

**Friends of St John's Highbury Vale
School Association**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**for the year ended
31st August 2023**

Charity Commission Registration No: 274172

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1. LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number 274172

Other Names The Friends of St John's Highbury Vale School (FOSJ)
Friends of St John's Highbury Vale Day School Association
(Previous name)

Start of Financial Year 01 September 2022

End of Financial Year 31 August 2023

Trustees at 31st August 2023

Mrs H Khan (President)
A Stewart (Treasurer)
B Minsende (Chair)
A Bisek (Business Relationship)
A Morgan (Secretary)
J Carsen (Governor Trustee)

Trustees appointed after end of financial year:

Ms H. Khan (appointed 1st September 2023)
Ms. K Docherty (appointed 4th June 2024)

The Head Teacher is an ex-officio member of the Committee of Trustees and President of the Association.

One parent governor and one other governor member shall be appointed annually by the School Governing body at their first meeting of the Autumn Term.

Up to six other members from Parent body are elected annually at the Association AGM.

The Chair, Vice-Chair, Treasurer and Secretary shall be elected from the Trustees.

Governing Instrument Constitution adopted September 1976, as amended 3rd October 1994 as amended 14 Oct 2019

Objective

To advance the education of the pupils of the school by providing and assisting in the provision of facilities for education at the school (for further details, see clause 2 of the constitution).

Correspondence Address St John's Highbury Vale CE Primary School
Conewood Street
London
N5 1DL

Primary Bankers HSBC Bank Plc
25 Islington High St
London
N1 9LJ

Independent Examiner Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

2. REPORT OF THE TRUSTEES

Aims and purposes

Fundraising for school activities and projects that advance the education of the pupils of St John's Highbury Vale CE School e.g., provision of activities and equipment either not adequately provided or not provided at all by the Local Authority.

Summary of Main Activities for the Public Benefit

Various fundraising and social activities take place during the year whilst the charity also facilitates the direct donation of funds through regular giving as well as through payroll giving and matched giving.

The trustees consider that they have referred to the Charity Commission's guidance on public benefit when planning future fundraising activities and considering how these funds should be spent.

Achievements and Performance

During the year ended 31 August 2023, the Charity had a surplus of £16,916 (Deficit £13,660) making reserves carried forward at 31 August 2023 of £81,153 (£64,237).

In the year ended 31 August 2023, gross receipts of £41,674 (£42,112) included £25,584 (£25,353) from fundraising activities and £15,060 (£16,741) from donations received (nil gift aid claimed for 2022/2023).

There were a number of significant fundraising events during the year including the Fun Run (£9,480), Christmas Fair (£4,340), and the Summer Social (£1,259). We were not able to run the Auction of Promises or Football Tournament this year.

Whilst other events such as the Quiz (£502) and Cinema Night (£261) generate lower income such events are also seen as a way of bringing families across the school together socially.

Payments made during the year totalled £24,758 (£55,772) and included £4,114 (£5,440) in relation to costs of fundraising.

Expenditure of £19,445 (£50,038) related to grants to the school. This included a grant of £7k to allow each form teacher to propose £1k of classroom materials, £13k Art Classes, £4k for Forest School – Reception, £2k for Dining tables in the main hall. Note, £10k of grants to the school were transferred in the 2023-2024 accounting period to cover the £30,000 budget.

At the end of the financial year FOSJ had assets of £81,153 which is in line with FOSJ's reserve policy of maintaining reserves of 1.5-2.5 times FOSJ's £30,000 budget for curriculum materials.

Approved by the Trustees on the 4 June 2024 and signed on their behalf by



Ms. H Khan (President)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2023

Report to the trustees/ members of Friends of St John's Highbury Vale School Association on the accounts for the year ended 31st August 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, I draw attention to the fact that I was unable to view the October 2022 Trustee meeting minutes as they were unavailable at the time of the examination. The June 2024 Trustee meeting minutes were provided. No other matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

J Irvine-Smith FCIE
Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 07/06/2024

Friends of St John's Highbury Vale School Association

Charity number: 274172

Annual Receipts and Payments Accounts 1st September 2022 to 31st August 2023

	2023	2022
Receipts and Payments		
Receipts - all unrestricted	£	£
Fundraising	25,584	25,353
Donations received	15,060	16,741
Interest received	1,030	17
	<u>41,674</u>	<u>42,112</u>
Payments		
Payments to school club providers		
Fundraising costs	(4,114)	(5,440)
Grants to St John's School	(19,445)	(50,038)
Administrative expenses	(1,199)	(293)
	<u>(24,758)</u>	<u>(55,772)</u>
Net receipts for the year	<u>16,916</u>	<u>(13,660)</u>
Cash funds last year end	64,237	77,897
Cash funds this year end	<u>81,153</u>	<u>64,237</u>

Statement of Assets and Liabilities as at 31st August 2023

Cash Funds at 31 August (All funds are unrestricted)	<u>81,153</u>	<u>64,237</u>
Represented by:		
Cash at bank	<u>81,153</u>	<u>64,237</u>
Liabilities		
Independent Examiner's Fee	<u>510</u>	<u>450</u>

The financial statements were approved by the trustees on the 4 June 2024 and signed on their behalf by



Ms. H Khan (President)

6. NOTES TO THE ACCOUNTS

i. Basis of Accounting

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and they meet the appropriate legal requirements.

ii. Restricted Funds

The Charity held no restricted funds during this or the previous financial year.

iii. Payments to Trustees

Apart from the reimbursement of charitable expenditure incurred on behalf of the charity, no other payments were made to Trustees. No payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them. (2021/22-None)

iv. Risk Assessment

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of financial controls will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

v. Reserves Policy

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily. The trustees are of the view that the charity should retain reserves within a range of 1.5-2.5 times the annual budget for curriculum materials. This is in order to ensure that the school is able to integrate this expenditure into its medium-term financial plans.

vi. Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

vii. GDPR Policy

Friends of St John's relies on the school's expertise and policies with respect to GDPR. As a small charity, FOSJ is a "data controller". FOSJ collects personal data through its donations and gift aid forms. FOSJ destroys personal data once the child leaves St John's Highbury Vale.

viii. Safeguarding Policy

Friends of St John's relies on the school's expertise and policies with respect to safeguarding. All trustees are required to have a certificate from the DBS (Disclosure and Barring Service).

This page does not form part of the statutory financial statements