

AGE CONCERN-SHANKLIN GROUP
Registered Charity Number 274171

106 Regent Street
Shanklin
Isle of Wight
PO37 7AP

OFFICERS, TRUSTEES AND PROFESSIONAL ADVISERS 2023/2024

President Mrs Shirley Tamcken (Until her death in December 2023 when Mr
Peter Coleman was elected)

Executive Committee

Honorary Officers:

Chairman	Mr Hamish Boyd
Vice Chair	Mr Ray Scott
Hon. Treasurer	Mr Simon Bucher-Jones
Hon. Secretary	Mrs Heather Whitchurch

Professional Advisers

<u>Bankers</u>	Lloyds Bank Newport Branch 22 St Thomas' Square Newport Isle of Wight PO30 1SQ
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<u>Independent Examiners</u>	Caryn March BA(Hons) Acc. Landguard Manor Landguard Manor Road Shanklin Isle of Wight PO37 7JB
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<u>Hon. Solicitor</u>	Mrs Cathy Powe Walter Gray & Co. 3 /4 St Thomas Street Ryde Isle of Wight PO33 2ND
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REPORT OF TRUSTEES FOR YEAR ENDING 31 MARCH 2024

OBJECTIVES

The Constitutional objectives of the charity are: -

'To promote the welfare of the aged in any manner which now or hereafter may be deemed by law to be charitable in Shanklin and district in the Isle of Wight'.

SUMMARY OF MAIN ACTIVITIES

The group continues to operate a Day Center for people of 50 years and over, in Shanklin, opening 10am to 4pm Monday to Friday. We continue to have a steady growth in new memberships. We offer a hot lunch on Mondays, Wednesdays and Fridays and a homemade soup and light bites on a Tuesday. Also popular are our monthly Sunday lunches. We also offer 'lite bites' throughout the day alongside general refreshments and cakes.

We still have a growing chair aerobics group now held on a Thursday, those taking part also enjoy walking or extra days of healthy activity and social events. This group with others from the community have taken part in two charity walks. Bingo, games and quizzes continue with guest speakers occasionally. Our center is also used by Community Navigators who offer bi-monthly craft and coffee & chat sessions for the bay area community.

Our mini-bus is well used and we have had other groups joining our membership to enjoy our trips and their own organized trips out. We pick up from home for our afternoon social, assistance with shopping alternate weeks which take shoppers to the big stores that are difficult to access by bus. Our fortnightly 'Friday Flyer' afternoon run continues to be a success. We also have at least four mainland trips a year, to the theatre and Christmas markets.

We are lucky enough to have a wonderful group of volunteers. We are very grateful to them. We have an excellent two cooks sharing three days a week preparing superb lunches and making soup for our Tuesday lunch day. We have a volunteer Centre Manager to oversee the secure opening and closing of the centre. Also to check safety, cleanliness and generally that the centre is fully operational.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

We enclose a copy of this years accounts, audited and examined by Caryn March BA(Hons) Accy. Our income remains stable.

CONCLUSION

We have received a grant from Hampshire and Isle of Wight Community Fund for £2,060 to assist with employing a craft tutor bi-monthly and to assist with support for the chair aerobics.

A grant from Formula 1 Drivers Association for £1,800 to assist with 'Warm Hub' costs.

A grant from Barchester Charitable Foundation for £500 towards costs for mainland visits.

A grant from McCarthy Stone Foundation for £750 to assist with 'Warm Hub' costs.

A grant from Sandown Town Council for £2,000 to assist with 'Warm Hub' costs.

Shanklin Rotary once again paid for forty members to attend a Christmas luncheon at a local club.

We always need to consider the fabric of the building and to ensure we comply with health and safety issues

and ensure the amenities are accessible to all.

The Trustees are pleased to confirm that there have been no serious incidents during the current financial year.

Signed on behalf of the Trustees

Mr Hamish Boyd
Chairman

FULL TIL INCOME BREAKDOWN

Donations	£	3,811.50	(Ringfenced for Roof £ 2619.32)
Sale of food/eggs	£	25,683.13	
Membership	£	995.00	(0.41 is misrecorded, moved to Foooc)
Minibus	£	3,496.68	
Raffle	£	1,387.90	
Sale of Donated Goods	£	1,569.56	
Social	£	2,671.51	
Grand Total	£	39,615.28	
	£	39,615.28	(Til includes Sum-Up £ 2382.97)
Unknown*	£	201.19	due to til error
Grants	£	4,000.00	
Interest	£	1,045.10	
Memorial Donations	£	331.50	
DVLA	£	76.09	
	£	45,269.16	

FULL OUTGOINGS BREAKDOWN**Expenses, Invoices & Bills breakdown by receipts detail**

Cost type	Payment method					
	Bank		Cash		til	
Craft Club	£	379.67	£	-		
Eggs	£	352.25	£	167.95	£	659.88
Entertainment	£	1,232.42	£	130.50	£	86.00
Foodstuffs	£	5,538.40	£	2,494.11	£	93.43
Maintenance	£	4,475.78	£	170.36	£	119.80
Admin	£	782.16	£	-		
Raffle Prizes	£	-	£	22.50		
Training	£	-	£	24.00		
Mixed*	£	580.98	£	42.22		
Minibus (inc insurance)	£	1,692.26	£	82.02		
Building insurance	£	258.26	£	-		
Refund	£	-	£	-	£	394.50
Grand Total	£	15,292.18	£	3,133.66	£	1,353.61
Check**	£	15,292.18	£	3,133.66	£	1,353.61

Direct Debits from Bank**Non-DD PAYE****PAYE Total**

Fuelgenie (Miniibus fuel)	£	781.39			
BES Electric	£	2,539.54			
BES Gas	£	2,282.83			
Scottish Water	£	1,703.38			
Wightfibre	£	648.00			
Council Tax	£	124.16			
DVLA License	£	165.00			
HMRC PAYE	£	377.00	£	350.21	£ 727.21
	£	8,971.51	inc non-DD PAYE		

Staff Salaries	£	6,942.03 (see BANKING)			
<u>ALL</u>	<u>£</u>	<u>31,205.72</u>	£	3,133.66	£ 1,353.61
Sum-Up fees	£	39.44			

Calculated income minus expenditure ('Profit') £ 9,536.73

Actual check			Year start	increase over 2
Current Petty Cash	£	85.20	£ 51.72	£ 33.48
Treasurer Account	£	6,018.51	£ 5,515.85	£ 502.66
Bus Account	£	15,000.00	£ 11,500.00	£ 3,500.00
Main Account	£	88,000.00	£ 82,500.00	£ 5,500.00
Sum-Up in progress	£	-	£ -	
Banking in progress	£	-		£ 9,536.14

Apparent shortfall/oversum in petty cash. £ 0.59

Non-UK coinage in til (2 cents and 1 dime, for 7p over year) -£ 0.07

1 de-minimus human error overpayment written off. £ 0.52

I was advised in Committee Meeting of 14/03/2024 that one volunteer (who had been pressing 'no-sale' incorrectly during the year, this appears to account for the difference between (takings - spend from til) and the amounts passed to treasurer overall, in our favour (ie more money was held consistently than accounted for) has been adjusted above as undefined income. The effect of adjusting for this is an overall discrepancy of £0.52 unrecorded spending/saving (0% of year income).

**** A small amount of PAYE tax paid directly before set up of direct debits was added to direct debit total. See BANKING sheet**

d)

Grand Total

£	379.67
£	1,180.08
£	1,448.92
£	8,125.94
£	4,765.94
£	782.16
£	22.50
£	24.00
£	623.20
£	1,774.28
£	258.26
£	394.50
£	19,779.45
£	19,779.45

£35,692.99
£35,732.43

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64.73%

9.11%

30.43%

6.67%

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AGE CONCERN SHANKLIN GROUP

Charity Number 274171

FINANCIAL STATEMENTS

YEAR ENDED

31 MARCH 2024

**CARYN MARCH ACCOUNTANTS LIMITED
WOOTTON – ISLE OF WIGHT**

AGE CONCERN SHANKLIN GROUP
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Charity No. 274171

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YEAR ENDED 31 MARCH 2024

Independent Examiner's Report

We report on the accounts of the charity for the year ended 31 March 2024 set out on pages 2 to 8.

Respective Responsibilities of Trustees and Independent Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the Act and to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no material matters have come to our attention which give us cause to believe that in, any material respect:

- * accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Y. J. J. J. J.

Caryn March BA (Hons) Accy, ICPA

Independent Examiner

For and on behalf of

Caryn March Accountants Limited

7 St Edmunds Walk

Wootton Bridge

PO33 4JB

26 November 2024

AGE CONCERN SHANKLIN GROUP
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

Charity No. 274171

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	7,963	0	7,963	10,671
Activities for generating funds	3	5,625	0	5,625	10,129
Investment income	4	1,045	0	1,045	174
Incoming resources from charitable activities	5	<u>30,175</u>	<u>0</u>	<u>30,175</u>	<u>26,067</u>
TOTAL INCOMING RESOURCES		<u>44,808</u>	<u>0</u>	<u>44,808</u>	<u>47,041</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	6	23	0	23	0
Charitable activities	7	36,343	7	36,350	34,707
Governance costs	8	<u>1,602</u>	<u>0</u>	<u>1,602</u>	<u>1,702</u>
TOTAL RESOURCES EXPENDED		<u>-37,968</u>	<u>7</u>	<u>-37,975</u>	<u>-36,409</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	9	6,840	-7	6,833	10,632
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>207,018</u>	<u>43</u>	<u>207,061</u>	<u>196,429</u>
TOTAL FUNDS CARRIED FORWARD		<u>213,858</u>	<u>36</u>	<u>213,894</u>	<u>207,061</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 4 to 9 form part of these financial statements.

AGE CONCERN SHANKLIN GROUP

Charity No. 274171

BALANCE SHEET**YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	<u>104,771</u>	<u>107,509</u>
		<u>104,771</u>	<u>107,509</u>
CURRENT ASSETS			
Stocks		200	180
Debtors	13	419	409
Cash at bank and in hand	14	<u>109,104</u>	<u>99,588</u>
		109,723	100,177
CREDITORS: Amounts falling due within one year			
	15	<u>-600</u>	<u>-625</u>
NET CURRENT ASSETS		<u>109,123</u>	<u>99,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>213,894</u>	<u>207,061</u>
FUNDS			
Restricted income funds	16	36	43
Unrestricted income funds	17	<u>213,858</u>	<u>207,018</u>
		<u>213,894</u>	<u>207,061</u>

These financial statements were approved by the members of the committee on the
and are signed on their behalf by:

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.....

The notes on pages 4 to 8 form part of these financial statements.

AGE CONCERN SHANKLIN GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Charity No. 274171

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

and with the Charities Act 2011.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	-	Nil (Stated at valuation)
Furniture and furnishings	-	15% On written down value
I.T Equipment	-	25% on written down value
Minibus	-	10% On cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	7,963	7,963	10,671
	<u>7,963</u>	<u>7,963</u>	<u>10,671</u>

3 INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2024	Total Funds 2023 £
Outings & holidays	0	0	0
Sundry Income	201	201	2,516
Coffee mornings and fund raising	2,467	2,467	4,161
Raffles and Sales	2,957	2,957	3,452
	<u>5,625</u>	<u>5,625</u>	<u>10,129</u>

AGE CONCERN SHANKLIN GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Charity No. 274171

4 INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	1,045	1,045	174
	<u>1,045</u>	<u>1,045</u>	<u>174</u>

5 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Lunches, refreshments etc.	25,683	25,683	22,161
Minibus receipts	3,497	3,497	2,681
Shopping	0	0	0
Subscriptions	995	995	1,225
	<u>30,175</u>	<u>30,175</u>	<u>26,067</u>

6 COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Raffles prizes etc.	23	23	0
	<u>23</u>	<u>23</u>	<u>0</u>

7 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Catering costs	32,462	0	32,462	31,873
Outings & holidays	0	0	0	0
Minibus	3,888	0	3,888	2,834
	<u>36,350</u>	<u>0</u>	<u>36,350</u>	<u>34,707</u>

AGE CONCERN SHANKLIN GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Charity No. 274171

8 GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Accountancy fees	600	600	625
Merchant Fees	39	39	49
Telephone (net of collections)	648	648	648
Printing, postage and stationery	157	157	129
Sundry expenses	158	158	251
	<u>1,602</u>	<u>1,602</u>	<u>1,702</u>

9 NET OUTGOING RESOURCES FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Depreciation	<u>2,738</u>	<u>2,700</u>

10 STAFF COSTS AND EMOLUMENTS

	2024 £	2023 £
Wages and salaries	<u>7,693</u>	<u>7,504</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
Number of production staff (Chefs)	<u>1</u>	<u>1</u>

11 TRANSACTIONS WITH TRUSTEES

No remuneration directly or indirectly out of the funds of the charity was paid or payable to any Trustee or to any person or persons known to be connected with them.

AGE CONCERN SHANKLIN GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Charity No. 274171

12 TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	I.T Equip	Motor Vehicles £	Total £
COST					
At 1 April 2023	97,948	36,828	720	25,609	161,105
Additions	0	0	0	0	
Disposals	0	0	0	0	
At 31 March 2024	97,948	36,828	720	25,609	161,105
DEPRECIATION					
At 1 April 2023	0	-31,083	-592	-21,921	-53,596
Charge for the year	0	862	32	1,844	2,738
Disposals	0				
At 31 March 2024	0	-31,945	-624	-23,765	-56,334
NET BOOK VALUE					
At 31 March 2024	97,948	4,883	96	1,844	104,771
At 31 March 2023	97,948	5,745	128	3,688	107,509

All fixed assets are shown at cost with the exception of the freehold property which is shown at vacant possession value of £90,000 as assessed by Tolfrey and Flatt, Chartered Surveyors in 1994 together with the cost of the kitchen upgrade of £7,948 in 2000/2001. The Trustees are not aware of any material change in this valuation.

13 DEBTORS

	2024 £	2023 £
Prepayments	419	409

14 CASH AT BANK AND IN HAND

	2024 £	2023 £
Instant Savings No 1	15,000	11,500
Restricted Funds account	88,000	82,500
Bank current account	6,019	5,519
Cash in hand	85	69
	109,104	99,588

AGE CONCERN SHANKLIN GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Charity No. 274171

15 CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals	600	625

16 RESTRICTED INCOME FUNDS

	Balance at 01/04/23	Outgoing Resources	Balance at 31/03/24
	£	£	£
Age Concern England grant for disabled access expenditure	43	-7	36

17 UNRESTRICTED INCOME FUNDS

	Balance at 01/04/23	Incoming Resources	Transfers	Balance at 31/03/24
	£	£	£	£
General Purposes Fund	39,032	0	0	39,032
	39,032	0	0	39,032
General Funds	167,986	6,840	0	174,826
	207,018	6,840	0	213,858

18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted Income Funds:				
Age Concern England grant for disabled access expenditure	36	0	0	36
Unrestricted Income Funds:				
Designated Funds (note 17)				
General Funds	104,735	0	109,123	213,858
	104,771	0	109,123	213,894

AGE CONCERN SHANKLIN GROUP

Charity No. 274171

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2024

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on page 1.

AGE CONCERN SHANKLIN GROUP
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2024

Charity No. 274171

	2024 £	2023 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	3,963	4,310
Legacies	0	0
Warm Space grant	2,000	1,500
Other Grants	2,000	4,861
	<u>7,963</u>	<u>10,671</u>
ACTIVITIES FOR GENERATING FUNDS		
Coffee mornings and fund raising	2,467	4,161
Raffles and Sales	2,957	3,452
Sundry income	201	2,516
Outings & holidays	0	0
	<u>5,625</u>	<u>10,129</u>
INVESTMENT INCOME		
Bank interest receivable	1,045	174
	<u>1,045</u>	<u>174</u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Lunches, refreshments etc	25,683	22,161
Minibus receipts	3,497	2,681
Games/Activities	0	0
Subscriptions	995	1,225
	<u>30,175</u>	<u>26,067</u>
TOTAL INCOMING RESOURCES	<u>44,808</u>	<u>47,041</u>

AGE CONCERN SHANKLIN GROUP

Charity No. 274171

MANAGEMENT INFORMATION**YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
RESOURCES EXPENDED		
COSTS OF GENERATING VOLUNTARY INCOME		
Raffle prizes etc.	<u>23</u>	<u>0</u>
CHARITABLE ACTIVITIES		
Catering - Opening stock	180	0
Purchases	8,126	6,915
Closing stock	<u>-200</u>	<u>-180</u>
	<u>8,106</u>	<u>6,735</u>
Outings costs & holiday costs	0	0
Staff costs - Wages & salaries	7,693	7,504
Rates & water	1,828	1,631
Light & heat	4,822	5,950
Repairs & maintenance	3,523	4,296
Insurance	258	826
Cleaning	485	117
Minibus expenses	3,888	2,834
Game and Activity costs	1,829	2,114
Cost of eggs	1,180	0
Depreciation	<u>2,738</u>	<u>2,700</u>
	<u>36,350</u>	<u>34,707</u>
GOVERNANCE COSTS		
Accountancy fees	600	625
Merchant Charges	39	49
Telephone(net of collections)	648	648
Printing, postage and stationery	157	129
Sundry expenses	<u>158</u>	<u>251</u>
	<u>1,602</u>	<u>1,702</u>
TOTAL RESOURCES EXPENDED	<u>37,975</u>	<u>36,409</u>
NET (OUTGOING) INCOMING RESOURCES FOR THE YEAR	<u>6,833</u>	<u>10,632</u>