



Christ Apostolic Church (Bethel) UK

Trustees Annual Report (TAR) and Unaudited Accounts

For the Year Ended 31 December 2023

Trustees Annual Report Year Ending 31 Dec 2023

Charity Registered Address:
217 – 223, Kingsland Road,
London,
E2 8AN

Charity Registration Number:
274154

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Trustees Board Report

Trustees Annual Report (TAR) and Unaudited Accounts

For the Year Ended 31 December 2023

CHRIST APOSTOLIC CHURCH (Bethel) UK

The Trustees present their report for the year ended 31 December 2023

Charity Registration No. 274154

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deeds, Charities Act 1993 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

The charity was set up by a charitable trust deed dated 13 July 1977. The Trustees who served during this year (2023) were:

- **Prophetess Fadeke Omideyi (General Overseer & Chair of the Board)**
- **Evangelist Jane Mahama**
- **Ms Alice Edeki**
- **Pastor David Folorunso**
- **Pastor Micheal Osundun**
- **Phyllis Dawn Smith**

Trustees are familiar with the workings of the church having been drawn from long standing Church members that have the skill set to offer an empathy with the charity's core values. New trustees are invited and encouraged to attend training courses by the Chair and also to read guidelines and publications issued by the charity Commission eg "**the Essential Trustee**", copies of which are given to the new trustees

Related Party Relationships

Transactions with related parties are disclosed in the notes to the accounts.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The object of the charity is the advancement of the Christian religion in accordance with the tenets and practice of the Christ Apostolic Church (Bethel) UK. Various policies were adopted during the year in furtherance of this object.

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustees report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and the principles of the charities SORP,
- Make judgments and estimates that are reasonable and prudent'
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Summation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kunle Aderugbo



Church Secretary
For and on Behalf of the Board of Trustees
18 October 2024

Community Projects

Existing projects:

I report on the current and existing community projects of the charity for the year ended 31 December 2023, which are set out in the attachment below

Project name: Breakfast and Befriending Club

Project Name: “Harvesters”- Bags of Hope project

Project Name: Hope 4 All



Project Name: Go Getters



- Community Football Project - Relaunched (2022)



- Hackney Community Gospel Choir (HCGC) Relaunched (2022)



Future Projects in the coming years



STAY TUNED

**COMING
SOON**



for more info contact
email: pacesetters@cacbethel.org
tel: 020 7729 4375



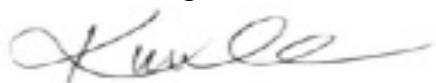
STAY TUNED

**COMING
SOON**



for more info contact
email: pacesetters@cacbethel.org
tel: 020 7729 4375

Kunle Aderugbo

A handwritten signature in dark ink, appearing to read 'Kunle', with a long, sweeping horizontal stroke extending to the right.

Head of Community Projects (Operations)

18 October 2024

Financial Review

Christ Apostolic Church (Bethel) UK To the Trustees of Christ Apostolic Church (Bethel) UK

Financial Review

I report on the state of the finances of the charity for the year ended 31 December 2023, which are set out in the below.

It has been a really challenging year for the charity with income from our members been squeezed due to the pandemic period (the previous year), but we have been able to maintain our reasonable spending position.

It is the policy of the Charity that unrestricted funds which have not been designated for specific use should be maintained at a level equivalent to between three- and six-month's worth of expenditure.

The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

David Folorunso



Head of Finance
18 October 2024

Independent Examiner's Report (Unaudited)

Christ Apostolic Church (Bethel) UK

To the Trustees of Christ Apostolic Church (Bethel) UK

I report on the accounts of the charity for the year ended 31 December 2023, which are set out in the attachment.

Respective responsibilities of the Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is what is needed.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 41 of the 1993 Act; and
- (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or

(b) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Deborah Anfo-Whyte



Independent Examiner (Bsc Finance & Accounting)

46 Mayfield Close, Forest Road, London, E8 3DB

18 October 2024

Christ Apostolic Church (Bethel) UK			Charity No (if any)	274154	
Annual accounts for the period					
Period start date	01/01/2023	To	Period end date	31/12/2023	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	130,158	-	130,158	-
Charitable activities	S02	142,019	-	-	142,019	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	142,019	130,158	-	272,177	-
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	126,314	85,796	-	212,110	-

Separate material item of expense

Other

Total

Net income/(expenditure) before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

1

S10	-	-	-	-	-
S11	-	-	-	-	-
S12	126,314	85,796	-	212,110	-

S13	15,705	44,362	-	60,067	-
S14	-	-	-	-	-
S15	15,705	44,362	-	60,067	-
S16	-	-	-	-	-
S17	-	-	-	-	-

S18	-	-	-	-	-
S19	-	-	-	-	-
S20	15,705	44,362	-	60,067	-
S21	76,780	229,381	-	306,161	-
S22	92,485	273,743	-	366,228	-

Section B Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year	
			£	£	£	£	£	
			F01	F02	F03	F04	F05	
Fixed assets								
Intangible assets	(Note 15)	B01	-	-	-	-	-	
Tangible assets	(Note 14)	B02	25,180	-	-	25,180	-	
Heritage assets	(Note 16)	B03	-	-	-	-	-	
Investments	(Note 17)	B04	-	-	-	-	-	
Total fixed assets		B05	25,180	-	-	25,180	-	
Current assets								
Stocks	(Note 18)	B06	-	-	-	-	-	
Debtors	(Note 19)	B07	-	-	-	-	-	
Investments	(Note 17.4)	B08	-	-	-	-	-	
Cash at bank and in hand	(Note 24)	B09	92,485	273,743	-	366,228	-	
Total current assets		B10	92,485	273,743	-	366,228	-	
Creditors: amounts falling due within one year								
(Note 20)		B11	1,200	-	-	1,200	-	
Net current assets/(liabilities)								
		B12	91,285	273,743	-	365,028	-	
Total assets less current liabilities								
		B13	116,465	273,743	-	390,208	-	

Creditors: amounts falling due after one year (Note 20)

Provisions for liabilities

B14

B15

	-	-	-	-	-
	-	-	-	-	-

Total net assets or liabilities

B16

116,465	273,743	-	390,208	-
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Funds of the Charity

Endowment funds (Note 27)

B17

B18

B19

B20

B21

-			-	-
	273,743		273,743	-
116,465		-	116,465	-
			-	
116,465	273,743	-	390,208	-

Restricted income funds (Note 27)

Unrestricted funds

Revaluation reserve

Total funds

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	David Folorunso	20/09/2024

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	<div>Yes</div> <div>✓</div> <div>No</div> <div></div> <div>N/a</div> <div></div>
Offsetting	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>	<div>Yes</div> <div>✓</div> <div>No</div> <div></div> <div>N/a</div> <div></div>
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p>	<div>Yes</div> <div>✓</div> <div>No</div> <div></div> <div>N/a</div> <div></div>
Legacies	<p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p> <p>Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.</p>	<div>Yes</div> <div>✓</div> <div>No</div> <div></div> <div>N/a</div> <div></div>
Government grants	<p>The charity has received government grants in the reporting period</p>	<div>Yes</div> <div>✓</div> <div>No</div> <div></div> <div>N/a</div> <div></div>
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.</p>	<div>Yes</div> <div>✓</div> <div>No</div> <div></div> <div>N/a</div> <div></div>

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

✓		
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Yes No N/a

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

✓		
---	--	--

Yes No N/a

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

✓		
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Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes No N/a

✓		
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Yes No N/a

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

✓		
---	--	--

Yes No N/a

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

✓		
---	--	--

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes No N/a

✓		
---	--	--

Yes No N/a

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

✓		
---	--	--

Yes No N/a

Support costs

The charity has incurred expenditure on support costs.

		✓
--	--	---

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes No N/a

✓		
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Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	500		
	They are valued at cost.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

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Organisations who currently fund and support our works:



In partnership with
THE NATIONAL LOTTERY
COMMUNITY FUND

