

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

England & Wales · Charity number 274145

Details

Other names	ECOLE FRANCAISE DE LONDRES LIMITED, ECOLE FRANCAISE DE LONDRESJACQUES PREVERT LTD
Status	Registered
Legal form	Charitable company
Company number	01138995
Registered	1977-08-25
Register	View on the Charity Commission register

Contact

Address	59 Brook Green London W6 7BE
Phone	02076026871
Website	www.ecoleprevert.org.uk

Activities

Objects: TO ESTABLISH, MAINTAIN AND CONDUCT FOR THE BENEFIT OF THE PUBLIC IN LONDON OR ELSEWHERE IN THE UNITED KINGDOM A FRENCH SCHOOL FOR THE GENERAL PRIMARY AND SECONDARY EDUCATION OF CHILDREN, WHETHER OF FRENCH NATIONALITY OR OTHERWISE, AND AS ANCILLARY TO THE ABOVE OBJECT AND IN FURTHERANCE THEREOF:-

Activities: The Charity is a French school that teaches the French national curriculum and admits boys and girls from four to eleven years of age

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,577,503	£2,583,002	£1,095,055	49
2023-12-31	£2,342,892	£2,362,750	£1,100,284	43
2022-12-31	£2,057,372	£2,082,840	£1,120,142	38
2021-12-31	£1,924,139	£1,917,903	£1,144,177	34
2020-12-31	£1,808,560	£1,830,657	£1,137,942	35

Trustees

Name	Role	Appointed
Alastair William DICK		2020-09-18
Alexandre DOMANGE		2022-01-05
Alexandre Rene Michel Antoine Nourry		2020-11-26
Ann-Marie Helene MATTHIJS		2025-09-03
Cecile Marie Emmanuelle Laffaille		2024-09-11
Claudia Tarazi		2023-06-19
Elodie Caradec		2022-09-21
Julien MASSELOT		2022-01-05
Laurence Segquier		2020-09-18
Marine Aurore Erika Duverger		2025-01-05
Preya Kajal PATEL		2025-07-01
Sophie Ann Bullen TREGONING		2025-09-03

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

England & Wales - Charity number 274145

Accounts

Charity registration number 274145 (England and Wales)

Company registration number 01138995

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A W Dick A R M A Nourry L Segulier M Fetu J Masselot A Domange E Caradec A P Sauty de Chalon C Tarazi M A E Duverger C M E Lafaille	(Appointed 5 January 2025) (Appointed 11 September 2024)
Secretary	A Quillerou	
Charity number (England and Wales)	274145	
Company number	01138995	
Registered office	59 Brook Green London W6 7BE	
Auditor	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL	
Bankers	HSBC Bank Plc 176 Camden High Street London W8 4SH	

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

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ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the school are the advancement of education of boys and girls, and in particular to promote, maintain and conduct, for the benefit of public in the UK, a French school for the nursery and primary education of children, irrespective of the nationality of the children or their parents.

The Trustees have given careful consideration to the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

We aim to provide a first class education to boys and girls from the ages of 3 to 11 similar to that of a public school in France while at the same time ensuring that the children are able to integrate well into their British surroundings. We seek to provide the benefit of a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfill his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. The school is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

The school welcomes pupils from all backgrounds and abilities. The school operates in accordance with regulations set by the Agence pour l'Enseignement Francais a l'Etranger (AEFE) and the school's status as an "école conventionnée" provides public benefit. This status enables parents of pupils to receive means-tested bursaries for the full cost of fees. In 2024, 1 pupil (2023: 5 pupils) had their fees met by bursaries which in total were for £2,739 (2023: 18,016)

The school did not participate in any fundraising events in 2024.

The school is an equal opportunity organisation and we are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The charity did not have any volunteers during the year.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

Charitable activities

The school is popular among the French community in London as the medium of teaching is mainly in French. The standard of teaching is high and the activities of the school are varied. It has limited its total intake to 262 children in the age groups of 3 to 11 years. As a result, the school maintains good relationships with pupils and parents alike.

Most pupils leaving the school at the age of 11 gain entry to the French Lycée, the secondary school in London which follows the French curriculum in the secondary education.

The school continued to adopt the various policies regarding Health and Safety, First Aid, Medical Needs, Child protection, Anti-bullying etc. Each of the trustees was given an area to be under his or her responsibility including such areas as Finance, Safeguarding and Human Resources.

Evaluation of the school by Ofsted

The last evaluation by Ofsted took place in June 2022. The school was judged Outstanding and their comments were as follows :

"Pupils receive a high-quality education. Leaders and teachers are very ambitious for what pupils can achieve. Pupils strive to meet the high expectations that leaders set. Leaders and staff provide strong support for pupils. They think carefully about how to support pupils' academic and personal development through the curriculum. Educational visits and extra-curricular clubs are a key feature of the school's work. Clubs organised by parents, carers and leaders include science, tennis, debating and chess.

Leaders give reading high priority. The school's French and English libraries have extensive collections of books. Pupils enjoy borrowing books from both collections. Pupils read stories together outside at break time sitting on cushions. Leaders make sure pupil welfare and safety are prioritised.

Pupils are safe and happy. Pupils behave exceptionally well. They are self-disciplined and responsible when moving around the school and highly motivated in class. Teachers foster respectful, nurturing relationships with pupils. Pupils trust and are confident that school staff care about their well-being. Staff sort out any problems, including bullying, should they arise.

Leaders and members of the proprietor body understand their statutory responsibilities and meet regularly to check these are met consistently. Members of the proprietor body ensure that the school complies with schedule 10 of the Equality Act 2010 and the independent school standards. Leaders gather feedback from staff in a variety of ways. Teachers value the support they receive from leaders to manage their workload and wellbeing."

Financial review

Reserves policy

The incoming resources for the year were £2,577,503 (2023: £2,342,892). The resources expended by the school in 2024 were £2,583,002 (2023: £2,362,750) of which the principal component was employment costs of £1,809,926 (2023: £1,745,439) (Note 10). Resources expended were more than incoming resources in 2024, producing a deficit of £5,229 (2023: deficit of £19,858).

Reserves policy

The total reserves at the end of the year stood at £1,095,055 (2023: £1,100,284). The trustees have reviewed the Company's need for free reserves and have decided to maintain these for the following reasons:

- a) risk of fee income dropping below the level of expenditure
- b) recurring expenditure for at least a period of one year

The current policy is to maintain the reserves at approximately the current levels of recurring expenditure.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

The principal risks to which the Charity is exposed are considered to be:

- Health and Safety of pupils and staff
- The reputation and identity of the Charity
- The recruitment and retention of staff
- The financial stability of the Charity

Key controls and procedures designed to minimise or manage any potential impact of risks on the Charity include:

- Vetting procedures, as required by law, for the protection of pupils.
- Formal written procedures including for non-financial risks such as fire and health and safety and safeguarding of pupils and regular awareness training for all staff.
- Established organisational structure and lines of reporting with clear authorisation and approval levels.
- Regular reviews of policies and procedures to monitor and control risks.
- Regular strategic planning, budgeting, management accounting and budgetary reviews.

Plans for future periods

The trustees are looking into development of premises with a view to increase the space for the educational purposes as well as to improve the welfare of the children.

Structure, governance and management

The company was incorporated on 11 October 1973 and was registered with the Charity Commissioners in August 1977. The Company is governed by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M J P Jacqz	(Resigned 30 July 2024)
L Odeh	(Resigned 30 July 2024)
Mr CLP Guiollot	(Resigned 6 January 2025)
A W Dick	
A R M A Nourry	
L Segulier	
M Fetu	
J Masselot	
A Domange	
E Caradec	
A P Sauty de Chalon	
C Tarazi	
M Riera Lamela	(Resigned 3 March 2025)
M A E Duverger	(Appointed 5 January 2025)
C M E Lafaille	(Appointed 11 September 2024)

Recruitment and appointment of trustees

The new trustees are recruited on the basis of recommendation by the existing trustees. Any parent desiring to become a trustee of the Charity may submit to the Charity an application in writing.

Every application for appointment shall be considered by the trustees and no applicant shall be admitted unless at least two thirds of the votes cast on the question of his appointment are in favour thereof. No reason for refusal to admit any applicant shall be given.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors are responsible for the overseeing of the risks faced by the School. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on a regular basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access. Through the risk management processes established for the School, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Directors who are the charity Trustees for the purpose of the Charities Act 2011 conduct the operations of the charity. The names of the current directors and who held office during the financial year are set out above. Full time employees undertake day to day management running of the school. The Board of Directors meets on average once every two months to discuss the affairs of the Company as a whole.

Induction and training of trustees

New trustees undergo an induction to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity. As part of the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

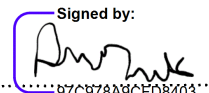
Auditor

In accordance with the company's articles, a resolution proposing that KLSA LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Signed by:

.....87C978A9CFD8403...
A W Dick
Trustee

26/6/2025
Date:

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also the directors of Ecole Francaise De Londres Jacques Prevert Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

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- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

Opinion

We have audited the financial statements of Ecole Francaise De Londres Jacques Prevert Ltd ('the charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the school's ability to continue as going concern.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, Trustees, who are also the directors of charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence,
- capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the company
- financial statements or the operations of the company, including the Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

We communicated identified fraud risks and non-compliance with laws and regulations with those charged with governance, throughout the audit team and remained alert to any indications throughout the audit.

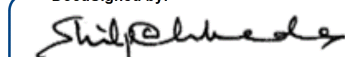
There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through an act of collusion that would mitigate internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



30A8EDB595FC459

(Senior Statutory Auditor)

For and on behalf of KLSA LLP, Statutory Auditor

Chartered Accountants

Kalamu House

11 Coldbath Square

London

EC1R 5HL_{26/6/2025}

Date:

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	2023 £
<u>Income from:</u>					
Donations and legacies	3	-	58,032	58,032	2,000
Charitable activities	4	2,463,519	-	2,463,519	2,296,020
Investments	5	55,952	-	55,952	44,872
Total income		2,519,471	58,032	2,577,503	2,342,892
<u>Expenditure on:</u>					
Charitable activities	6	2,524,970	58,032	2,583,002	2,362,750
Net expenditure for the year/ Net outgoing resources		(5,499)	-	(5,499)	(19,858)
<u>Other recognised gains and losses</u>					
Other gains or losses	12	270	-	270	-
Net movement in funds		(5,229)	-	(5,229)	(19,858)
Fund balances at 1 January 2024		1,100,284	-	1,100,284	1,120,142
Fund balances at 31 December 2024		1,095,055	-	1,095,055	1,100,284

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		453,290		461,924
Current assets					
Debtors	14	590,956		508,507	
Cash at bank and in hand		1,803,986		1,593,908	
		<u>2,394,942</u>		<u>2,102,415</u>	
Creditors: amounts falling due within one year	15	<u>(1,068,836)</u>		<u>(884,265)</u>	
Net current assets			1,326,106		1,218,150
Total assets less current liabilities			1,779,396		1,680,074
Creditors: amounts falling due after more than one year	16		(684,341)		(579,790)
Net assets			<u>1,095,055</u>		<u>1,100,284</u>
Income funds					
Unrestricted funds			1,095,055		1,100,284
			<u>1,095,055</u>		<u>1,100,284</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

26/6/2025

The financial statements were approved by the Trustees on

Signed by:

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A W Dick
 Trustee

Company Registration No. 01138995

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		154,126		(106,884)
Investing activities					
Investment income received		55,952		44,872	
Net cash generated from investing activities			55,952		44,872
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			210,078		(62,012)
Cash and cash equivalents at beginning of year			1,593,908		1,655,920
Cash and cash equivalents at end of year			1,803,986		1,593,908

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Ecole Francaise De Londres Jacques Prevert Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 59 Brook Green, London, W6 7BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

In assessing the Charity's ability to continue as a going concern, the trustees have considered the financial position and performance of the Charity.

The charity is self-financed through its operations and is therefore independent of any external financial support.

On the basis of this, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. These financial statements are prepared on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income represents the value including school fees which are recognised as income when the service is due and probable, i.e. at the beginning of each term.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Deferred Income

School fees and registration fees is billed in advance of the oncoming school term and are recognised in the account period to which they relate.

1.5 Resources expended

Expenditure is accounted on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with the use of resources.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% on cost of the building
Office & school equipment	5 years
Fixtures & fittings	3 years
Computer software	5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.13 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.14 Comparatives

There were no changes in presentation in the current year.

2 Critical accounting estimates and judgements

In the application of charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Useful life of tangible fixed assets

Management reviews the useful lives and residual values of the items of tangible fixed assets on a regular basis. During the financial year, the trustees' determined no significant changes in the useful lives and residual values.

Impairment of debtors

Management reviews their portfolio of debtors on a regular basis. In determining whether debtors are impaired and provision for bad debts is recognised, management makes judgements as to whether there is any evidence indicating that there is a measurable decrease in the estimated future cash flows expected.

Staff costs accrual

The monetary liability for employees' accrued holidays and management approved bonus at the reporting date is recognised as an expense accrual.

3 Donations and legacies

	Restricted funds	Unrestricted funds
	2024	2023
	£	£
Donations from parents	58,032	2,000

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities	School fees		Other school income		Canteen fees		Administration fees		Books hire income		Sports fees		Total		Total 2023
	2024	£	2024	£	2024	£	2024	£	2024	£	2024	£	2024	£	
School fees within charitable activities	1,817,838		167,764		267,417		55,827		54,662		100,011		2,463,519		2,296,020

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	55,952	44,872

6 Charitable activities

	2024 £	2023 £
Staff costs	1,809,926	1,745,439
Depreciation and impairment	8,634	8,634
School activity costs	143,589	162,169
Direct charitable costs	450,626	337,094
	<u>2,412,775</u>	<u>2,253,336</u>
Share of support costs (see note 7)	157,429	98,494
Share of governance costs (see note 7)	12,798	10,920
	<u>2,583,002</u>	<u>2,362,750</u>
Analysis by fund		
Unrestricted funds	2,524,970	2,362,750
Restricted funds	58,032	-
	<u>2,583,002</u>	<u>2,362,750</u>
For the year ended 31 December 2023		
Unrestricted funds	<u>2,362,750</u>	

7 Support costs allocated to activities

	2024 £	2023 £
Legal & professional	14,226	13,530
Administration	143,203	84,964
Governance costs	12,798	10,920
	<u>170,227</u>	<u>109,414</u>
Analysed between:		
Charitable activities	<u>170,227</u>	<u>109,414</u>

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs allocated to activities (Continued)

Governance costs includes payments to the auditors of £12,798 (2023:£10,920) for audit fees.

8 Net movement in funds	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	12,798	10,920
Depreciation of owned tangible fixed assets	8,634	8,634
	<u>12,798</u>	<u>10,920</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year and in the previous year.

None of the Trustees (or any persons connected with them) were reimbursed for expenses from charity during the year and in the previous year.

10 Employees

The average number of employees during the year was:

	2024 Number	2023 Number
Teaching staff	47	41
Administrative staff	2	2
Total	<u>49</u>	<u>43</u>

Employment costs

	2024 £	2023 £
Wages and salaries	1,628,605	1,568,267
Social security costs	116,164	120,422
Other pension costs	65,157	56,750
	<u>1,809,926</u>	<u>1,745,439</u>

Staff costs include an amount of £447,908 (2023: £378,618) charged by the Agence pour L'Enseignement Français à L'Etranger (AEFE) for 8 French teachers. The participation payable by Ecole Francaise de Londres Jacques Prevert Ltd to the AEFE consists of annual subscription (6% of annual revenue) and contribution towards teachers' salaries of 50% and teachers' London cost of living allowance consist of 100% at the agreed level. The head teacher's salary is paid by the AEFE and not recharged to the Charity.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
Over £60,000	3	3

Remuneration of key management personnel

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Other gains and losses

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) upon:		
Foreign exchange	(270)	-

13 Tangible fixed assets

	Land and buildings £	Office & school equipment £	Fixtures & fittings £	Computer software £	Total £
Cost					
At 1 January 2024	984,078	157,890	8,249	2,695	1,152,912
At 31 December 2024	984,078	157,890	8,249	2,695	1,152,912
Depreciation and impairment					
At 1 January 2024	522,154	157,890	8,249	2,695	690,988
Depreciation charged in the year	8,634	-	-	-	8,634
At 31 December 2024	530,788	157,890	8,249	2,695	699,622
Carrying amount					
At 31 December 2024	453,290	-	-	-	453,290
At 31 December 2023	461,924	-	-	-	461,924

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	538,524	451,715
Other debtors	1,401	31,537
Prepayments and accrued income	51,031	25,255
	<u>590,956</u>	<u>508,507</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	145,883	22,402
Trade creditors	37,910	65,003
Other creditors	100,527	73,667
Accruals and deferred income	784,516	723,193
	<u>1,068,836</u>	<u>884,265</u>

16 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	<u>684,341</u>	<u>579,790</u>

Other creditors is made up of refundable deposits received, which are payable when the pupil finishes the final year of the school or when the pupil leaves the school subject to the terms and conditions being satisfied. The total deposit held by the charity is £752,654 (2023: £655,386) of which £68,313 (2023: £75,596) is due within one year.

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>65,157</u>	<u>56,750</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Refurbishment fund	-	58,032	(58,032)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Restricted funds relate to specific donations received from the Parent's association for classroom refurbishments.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	1,100,284	2,519,471	(2,524,970)	270	1,095,055
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	1,120,142	2,342,892	(2,362,750)	-	1,100,284
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21	Cash generated from/(absorbed by) operations	2024 £	2023 £
	Deficit for the year	(5,499)	(19,858)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(55,952)	(44,872)
	Foreign exchange differences	270	-
	Depreciation and impairment of tangible fixed assets	8,634	8,634
	Movements in working capital:		
	(Increase) in debtors	(82,449)	(131,414)
	Increase in creditors	289,122	80,626
	Cash generated from/(absorbed by) operations	<u>154,126</u>	<u>(106,884)</u>
22	Analysis of changes in net funds		
	The charity had no material debt during the year.		

Accounts

Charity registration number 274145

Company registration number 01138995 (England and Wales)

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M J P Jacqz L Odeh Mr CLP Guiollot A W Dick A R M A Nourry L Seguier M Fetu J Masselot A Domange E Caradec A P Sauty de Chalon C Tarazi M Riera Lamela	(Appointed 19 June 2023) (Appointed 1 September 2023)
Secretary	A Quillerou	
Charity number	274145	
Company number	01138995	
Registered office	59 Brook Green London W6 7BE	
Auditor	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL	
Bankers	HSBC Bank Plc 176 Camden High Street London UK W8 4SH	

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

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ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the school are the advancement of education of boys and girls, and in particular to promote, maintain and conduct, for the benefit of public in the UK, a French school for the nursery and primary education of children, irrespective of the nationality of the children or their parents.

The Trustees have given careful consideration to the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

We aim to provide a first class education to boys and girls from the ages of 3 to 11 similar to that of a public school in France while at the same time ensuring that the children are able to integrate well into their British surroundings. We seek to provide the benefit of a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfill his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. The school is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

The school welcomes pupils from all backgrounds and abilities. The school operates in accordance with regulations set by the Agence pour l'Enseignement Français à l'Etranger (AEFE) and the school's status as an "école conventionnée" provides public benefit. This status enables parents of pupils to receive means-tested bursaries for the full cost of fees. In 2023, 5 pupils (2022: 4 pupils) had their fees met by bursaries which in total were for £18,016 (2022: 14,246)

The school did not participate in any fundraising events in 2023.

The school is an equal opportunity organisation and we are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The charity did not have any volunteers during the year.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

Charitable activities

The school is popular among the French community in London as the medium of teaching is mainly in French. The standard of teaching is high and the activities of the school are varied. It has limited its total intake to 262 children in the age groups of 3 to 11 years. As a result, the school maintains good relationships with pupils and parents alike.

Most pupils leaving the school at the age of 11 gain entry to the French Lycée, the secondary school in London which follows the French curriculum in the secondary education.

The school continued to adopt the various policies regarding Health and Safety, First Aid, Medical Needs, Child protection, Anti-bullying etc. Each of the trustees was given an area to be under his or her responsibility including such areas as Finance, Safeguarding and Human Resources.

Evaluation of the school by Ofsted

The last evaluation by Ofsted took place in June 2022. The school was judged Outstanding and their comments were as follows :

"Pupils receive a high-quality education. Leaders and teachers are very ambitious for what pupils can achieve. Pupils strive to meet the high expectations that leaders set. Leaders and staff provide strong support for pupils. They think carefully about how to support pupils' academic and personal development through the curriculum. Educational visits and extra-curricular clubs are a key feature of the school's work. Clubs organised by parents, carers and leaders include science, tennis, debating and chess.

Leaders give reading high priority. The school's French and English libraries have extensive collections of books. Pupils enjoy borrowing books from both collections. Pupils read stories together outside at break time sitting on cushions. Leaders make sure pupil welfare and safety are prioritised.

Pupils are safe and happy. Pupils behave exceptionally well. They are self-disciplined and responsible when moving around the school and highly motivated in class. Teachers foster respectful, nurturing relationships with pupils. Pupils trust and are confident that school staff care about their well-being. Staff sort out any problems, including bullying, should they arise.

Leaders and members of the proprietor body understand their statutory responsibilities and meet regularly to check these are met consistently. Members of the proprietor body ensure that the school complies with schedule 10 of the Equality Act 2010 and the independent school standards. Leaders gather feedback from staff in a variety of ways. Teachers value the support they receive from leaders to manage their workload and wellbeing."

Financial review

Reserves policy

The incoming resources for the year were £2,342,892 (2022: £2,057,372). The resources expended by the school in 2023 were £2,362,750 (2022: £2,082,840) of which the principal component was employment costs of £1,738,185 (2022: £1,538,204) (Note 10). Resources expended were more than incoming resources in 2023, producing a deficit of £19,858 (2022: deficit of £24,035).

Reserves policy

The total reserves at the end of the year stood at £1,100,284 (2022: £1,120,142). The trustees have reviewed the Company's need for free reserves and have decided to maintain these for the following reasons:

- a) risk of fee income dropping below the level of expenditure
- b) recurring expenditure for at least a period of one year

The current policy is to maintain the reserves at approximately the current levels of recurring expenditure.

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The principal risks to which the Charity is exposed are considered to be:

- Health and Safety of pupils and staff
- The reputation and identity of the Charity
- The recruitment and retention of staff
- The financial stability of the Charity

Key controls and procedures designed to minimise or manage any potential impact of risks on the Charity include:

- Vetting procedures, as required by law, for the protection of pupils.
- Formal written procedures including for non-financial risks such as fire and health and safety and safeguarding of pupils and regular awareness training for all staff.
- Established organisational structure and lines of reporting with clear authorisation and approval levels.
- Regular reviews of policies and procedures to monitor and control risks.
- Regular strategic planning, budgeting, management accounting and budgetary reviews.

Plans for future periods

The trustees are looking into development of premises with a view to increase the space for the educational purposes as well as to improve the welfare of the children.

Structure, governance and management

The company was incorporated on 11 October 1973 and was registered with the Charity Commissioners in August 1977. The Company is governed by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M J P Jacqz

L Odeh

Mr CLP Guiollot

A W Dick

P J Mendrzyk

(Resigned 16 January 2023)

A R M A Nourry

L Segulier

M Fetu

J Masselot

A Domange

E Caradec

A P Sauty de Chalon

C Tarazi

(Appointed 19 June 2023)

M Riera Lamela

(Appointed 1 September 2023)

Recruitment and appointment of trustees

The new trustees are recruited on the basis of recommendation by the existing trustees. Any parent desiring to become a trustee of the Charity may submit to the Charity an application in writing.

Every application for appointment shall be considered by the trustees and no applicant shall be admitted unless at least two thirds of the votes cast on the question of his appointment are in favour thereof. No reason for refusal to admit any applicant shall be given.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Directors are responsible for the overseeing of the risks faced by the School. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on a regular basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access. Through the risk management processes established for the School, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Directors who are the charity Trustees for the purpose of the Charities Act 2011 conduct the operations of the charity. The names of the current directors and who held office during the financial year are set out above. Full time employees undertake day to day management running of the school. The Board of Directors meets on average once every two months to discuss the affairs of the Company as a whole.

Induction and training of trustees

New trustees undergo an induction to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity. As part of the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Auditor

In accordance with the company's articles, a resolution proposing that KLSA LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

A W Dick

97C978A9CFD8403...

A W Dick

Trustee

Date: 8/7/2024

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also the directors of Ecole Francaise De Londres Jacques Prevert Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

Opinion

We have audited the financial statements of Ecole Francaise De Londres Jacques Prevert Ltd ('the charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the school's ability to continue as going concern.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, Trustees, who are also the directors of charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence,
- capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the company
- financial statements or the operations of the company, including the Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

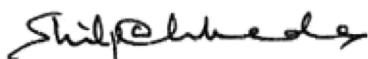
We communicated identified fraud risks and non-compliance with laws and regulations with those charged with governance, throughout the audit team and remained alert to any indications throughout the audit.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through an act of collusion that would mitigate internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Shilpa Chheda (Senior Statutory Auditor)
for and on behalf of KLSA LLP

09/07/2024

Chartered Accountants
Statutory Auditor

Kalamu House
11 Coldbath Square
London
EC1R 5HL

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Donations and legacies	3	2,000	7,250
Charitable activities	4	2,296,020	2,047,902
Investments	5	44,872	2,220
Total income		2,342,892	2,057,372
<u>Expenditure on:</u>			
Charitable activities	6	2,362,750	2,082,840
Net expenditure for the year/ Net outgoing resources		(19,858)	(25,468)
Other recognised gains and losses			
Other gains or losses	12	-	1,433
Net movement in funds		(19,858)	(24,035)
Fund balances at 1 January 2023		1,120,142	1,144,177
Fund balances at 31 December 2023		1,100,284	1,120,142

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD**BALANCE SHEET****AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		461,924		470,558
Current assets					
Debtors	14	508,507		377,093	
Cash at bank and in hand		1,593,908		1,655,920	
		2,102,415		2,033,013	
Creditors: amounts falling due within one year	15	(884,265)		(825,520)	
Net current assets			1,218,150		1,207,493
Total assets less current liabilities			1,680,074		1,678,051
Creditors: amounts falling due after more than one year	16		(579,790)		(557,909)
Net assets			1,100,284		1,120,142
Income funds					
Unrestricted funds			1,100,284		1,120,142
			1,100,284		1,120,142

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

8/7/2024

The financial statements were approved by the Trustees on

DocuSigned by:

A W Dick

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A W Dick

Trustee

Company Registration No. 01138995

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(106,884)		134,990
Investing activities					
Investment income received		44,872		2,220	
Net cash generated from investing activities			44,872		2,220
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(62,012)		137,210
Cash and cash equivalents at beginning of year			1,655,920		1,518,710
Cash and cash equivalents at end of year			1,593,908		1,655,920

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Ecole Francaise De Londres Jacques Prevert Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 59 Brook Green, London, W6 7BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

In assessing the Charity's ability to continue as a going concern, the trustees have considered the financial position and performance of the Charity.

The charity is self-financed through its operations and is therefore independent of any external financial support.

On the basis of this, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. These financial statements are prepared on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income represents the value including school fees which are recognised as income when the service is due and probable, i.e. at the beginning of each term.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Deferred Income

School fees and registration fees is billed in advance of the oncoming school term and are recognised in the account period to which they relate.

1.5 Resources expended

Expenditure is accounted on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with the use of resources.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% on cost of the building
Office & school equipment	5 years
Fixtures & fittings	3 years
Computer software	5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.13 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.14 Comparatives

There were no changes in presentation in the current year.

2 Critical accounting estimates and judgements

In the application of charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Useful life of tangible fixed assets

Management reviews the useful lives and residual values of the items of tangible fixed assets on a regular basis. During the financial year, the trustees' determined no significant changes in the useful lives and residual values.

Impairment of debtors

Management reviews their portfolio of debtors on a regular basis. In determining whether debtors are impaired and provision for bad debts is recognised, management makes judgements as to whether there is any evidence indicating that there is a measurable decrease in the estimated future cash flows expected.

Staff costs accrual

The monetary liability for employees' accrued holidays and management approved bonus at the reporting date is recognised as an expense accrual.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations from parents	2,000	7,250

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	School fees	Other school income	Total	Total
	2023	2023	2023	2022
	£	£	£	£
School fees within charitable activities	2,101,713	194,307	2,296,020	2,047,902

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	44,872	2,220

6 Charitable activities

	2023	2022
	£	£
Staff costs	1,738,185	1,538,204
Depreciation and impairment	8,634	8,634
School activity costs	162,169	113,055
Direct charitable costs	337,094	302,609
	2,246,082	1,962,502
Share of support costs (see note 7)	105,748	110,318
Share of governance costs (see note 7)	10,920	10,020
	2,362,750	2,082,840

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs allocated to activities

	2023 £	2022 £
Legal & professional	13,530	13,890
Administration	92,218	96,428
Governance costs	10,920	10,020
	<u>116,668</u>	<u>120,338</u>
Analysed between:		
Charitable activities	<u>116,668</u>	<u>120,338</u>

Governance costs includes payments to the auditors of £10,290 (2022:£10,020) for audit fees.

8 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	10,920	10,020
Depreciation of owned tangible fixed assets	<u>8,634</u>	<u>8,634</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year and in the previous year.

None of the Trustees (or any persons connected with them) were reimbursed for expenses from charity during the year and in the previous year.

10 Employees

The average number of employees during the year was:

	2023 Number	2022 Number
Teaching staff	41	36
Administrative staff	<u>2</u>	<u>2</u>
Total	<u>43</u>	<u>38</u>

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees	(Continued)	
Employment costs	2023 £	2022 £
Wages and salaries	1,561,013	1,378,541
Social security costs	120,422	104,569
Other pension costs	56,750	55,094
	<u>1,738,185</u>	<u>1,538,204</u>

Staff costs include an amount of £371,364 (2022: £357,364) charged by the Agence pour L'Enseignement Français à L'Etranger (AEFE) for 8 French teachers. The participation payable by Ecole Francaise de Londres Jacques Prevert Ltd to the AEFE consists of annual subscription (6% of annual revenue) and contribution towards teachers' salaries of 50% and teachers' London cost of living allowance consist of 100% at the agreed level. The head teacher's salary is paid by the AEFE and not recharged to the Charity.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
Over £60,000	<u>3</u>	<u>3</u>

Remuneration of key management personnel

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Other gains and losses

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) upon:		
Foreign exchange	<u>-</u>	<u>(1,433)</u>

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

	Land and buildings	Office & school equipment	Fixtures & fittings	Computer software	Total
	£	£	£	£	£
Cost					
At 1 January 2023	984,078	157,890	8,249	2,695	1,152,912
At 31 December 2023	984,078	157,890	8,249	2,695	1,152,912
Depreciation and impairment					
At 1 January 2023	513,520	157,890	8,249	2,695	682,354
Depreciation charged in the year	8,634	-	-	-	8,634
At 31 December 2023	522,154	157,890	8,249	2,695	690,988
Carrying amount					
At 31 December 2023	461,924	-	-	-	461,924
At 31 December 2022	470,558	-	-	-	470,558

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	451,715	337,129
Other debtors	31,537	11,613
Prepayments and accrued income	25,255	28,351
	508,507	377,093

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	22,402	21,171
Trade creditors	65,003	32,288
Other creditors	73,667	109,958
Accruals and deferred income	723,193	662,103
	884,265	825,520

16 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	579,790	557,909

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Creditors: amounts falling due after more than one year (Continued)

Other creditors is made up of refundable deposits received, which are payable when the pupil finishes the final year of the school or when the pupil leaves the school subject to the terms and conditions being satisfied. The total deposit held by the charity is £655,386(2022: £617,405) of which £75,596 (2022: £59,496) is due within one year.

17 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	56,750	55,094

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	1,120,142	2,342,892	(2,362,750)	-	1,100,284
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	1,144,177	2,057,372	(2,082,840)	1,433	1,120,142

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20	Cash generated from operations	2023 £	2022 £
	Deficit for the year	(19,858)	(25,468)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(44,872)	(2,220)
	Foreign exchange differences	-	1,433
	Depreciation and impairment of tangible fixed assets	8,634	8,634
	Movements in working capital:		
	(Increase)/decrease in debtors	(131,414)	411
	Increase in creditors	80,626	152,200
	Cash (absorbed by)/generated from operations	(106,884)	134,990
21	Analysis of changes in net funds		

The charity had no material debt during the year.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

England & Wales - Charity number 274145

Accounts

Charity registration number 274145

Company registration number 01138995 (England and Wales)

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M J P Jacqz L Odeh Mr CLP Guiollot A W Dick A R M A Nourry L Segulier M Fetu J Masselot A Domange E Caradec A P Sauty de Chalon	(Appointed 21 September 2022) (Appointed 20 June 2022)
Secretary	A Quillerou	
Charity number	274145	
Company number	01138995	
Registered office	59 Brook Green Hammersmith London W6 7BE	
Auditor	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL	
Bankers	HSBC Bank Plc 94 Kensington High Street Kensington London W8 4SH	

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

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ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the school are the advancement of education of boys and girls, and in particular to promote, maintain and conduct, for the benefit of public in the UK, a French school for the nursery and primary education of children, irrespective of the nationality of the children or their parents.

The Trustees have given careful consideration to the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

We aim to provide a first class education to boys and girls from the ages of 3 to 11 similar to that of a public school in France while at the same time ensuring that the children are able to integrate well into their British surroundings. We seek to provide the benefit of a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfill his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. The school is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

The school welcomes pupils from all backgrounds and abilities. The school operates in accordance with regulations set by the Agence pour l'Enseignement Français à l'Etranger (AEFE) and the school's status as an "école conventionnée" provides public benefit. This status enables parents of pupils to receive means-tested bursaries for the full cost of fees. In 2022, 4 pupils (2021: 4 pupils) had their fees met by bursaries which in total were for £14,246 (2021: 13,922).

The school did not participate in any fundraising events in 2022.

The school is an equal opportunity organisation and we are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity did not have any volunteers during the year.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Charitable activities

The school is popular among the French community in London as the medium of teaching is mainly in French. The standard of teaching is high and the activities of the school are varied. It has limited its total intake to 260 children in the age groups of 3 to 11 years. As a result, the school maintains good relationships with pupils and parents alike.

Most pupils leaving the school at the age of 11 gain entry to the French Lycée, the secondary school in London which follows the French curriculum in the secondary education.

The school continued to adopt the various policies regarding Health and Safety, First Aid, Medical Needs, Child protection, Anti-bullying etc. Each of the trustees was given an area to be under his or her responsibility including such areas as Finance, Safeguarding and Human Resources.

Evaluation of the school by Ofsted

The last evaluation by Ofsted took place in June 2022. The school was judged Outstanding and their comments were as follows :

"Pupils receive a high-quality education. Leaders and teachers are very ambitious for what pupils can achieve. Pupils strive to meet the high expectations that leaders set. Leaders and staff provide strong support for pupils. They think carefully about how to support pupils' academic and personal development through the curriculum. Educational visits and extra-curricular clubs are a key feature of the school's work. Clubs organised by parents, carers and leaders include science, tennis, debating and chess.

Leaders give reading high priority. The school's French and English libraries have extensive collections of books. Pupils enjoy borrowing books from both collections. Pupils read stories together outside at break time sitting on cushions. Leaders make sure pupil welfare and safety are prioritised.

Pupils are safe and happy. Pupils behave exceptionally well. They are self-disciplined and responsible when moving around the school and highly motivated in class. Teachers foster respectful, nurturing relationships with pupils. Pupils trust and are confident that school staff care about their well-being. Staff sort out any problems, including bullying, should they arise.

Leaders and members of the proprietor body understand their statutory responsibilities and meet regularly to check these are met consistently. Members of the proprietor body ensure that the school complies with schedule 10 of the Equality Act 2010 and the Independent school standards. Leaders gather feedback from staff in a variety of ways. Teachers value the support they receive from leaders to manage their workload and wellbeing."

Financial review

The incoming resources for the year were £2,057,372 (2021: £1,924,139). The resources expended by the school in 2022 were £2,082,840 (2021: £1,917,903) of which the principal components was employment costs of £1,538,204 (2021: £1,445,867) (Note 9). Resources expended were more than incoming resources in 2022, producing a deficit of £24,035 (2021: surplus of £6,235).

Reserves policy

The total reserves at the end of the year stood at £1,120,142 (2021: £1,144,177). The trustees have reviewed the Company's need for free reserves and have decided to maintain these for the following reasons:

- a) risk of fee income dropping below the level of expenditure
- b) recurring expenditure for at least a period of one year

The current policy is to maintain the reserves at approximately the current levels of recurring expenditure.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The principal risks to which the Charity is exposed are considered to be:

- Health and Safety of pupils and staff
- The reputation and identity of the Charity
- The recruitment and retention of staff
- The financial stability of the Charity

Key controls and procedures designed to minimise or manage any potential impact of risks on the Charity include:

- Vetting procedures, as required by law, for the protection of pupils.
- Formal written procedures including for non-financial risks such as fire and health and safety and safeguarding of pupils and regular awareness training for all staff.
- Established organisational structure and lines of reporting with clear authorisation and approval levels.
- Regular reviews of policies and procedures to monitor and control risks.
- Regular strategic planning, budgeting, management accounting and budgetary reviews.

Plans for future periods

The trustees are looking into development of premises with a view to increase the space for the educational purposes as well as to improve the welfare of the children.

Brexit

In the short term, the UK's decision to leave the EU and the decisions of UK Parliament continue to create a degree of uncertainty within the economy. After experiencing a drop in the number of pupils during the school year starting September 2021, the school roll numbers in 2022 were nearly back to normal. The school remains very attractive to prospective parents and the trustees expect numbers to increase in the school year starting September 2023.

Structure, governance and management

The company was incorporated on 11 October 1973 and was registered with the Charity Commissioners in August 1977. The Company is governed by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M J P Jacqz	
L Odeh	
L Khabbaz	(Resigned 12 December 2022)
B Pfister	(Resigned 12 December 2022)
Mr CLP Guiollot	
E A Boatwright	(Resigned 12 December 2022)
A W Dick	
P J Mendrzyk	(Resigned 16 January 2023)
A R M A Nourry	
L Segulier	
S F Van Onckelen	(Resigned 9 May 2022)
M Fetu	
J Masselot	
A Domange	
E Caradec	(Appointed 21 September 2022)
A P Sauvy de Chalon	(Appointed 20 June 2022)

The new trustees are recruited on the basis of recommendation by the existing trustees. Any parent desiring to become a trustee of the Charity may submit to the Charity an application in writing.

Every application for appointment shall be considered by the trustees and no applicant shall be admitted unless at least two thirds of the votes cast on the question of his appointment are in favour thereof. No reason for refusal to admit any applicant shall be given.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors are responsible for the overseeing of the risks faced by the School. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on a regular basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access. Through the risk management processes established for the School, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

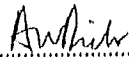
The Directors who are the charity Trustees for the purpose of the Charities Act 2011 conduct the operations of the charity. The names of the current directors and who held office during the financial year are set out above. Full time employees undertake day to day management running of the school. The Board of Directors meets on average once every two months to discuss the affairs of the Company as a whole.

New trustees undergo an induction to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity. As part of the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Auditor

In accordance with the company's articles, a resolution proposing that KLSA LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.


.....

A W Dick
Trustee

Date: 19/6/23
.....

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also the directors of Ecole Francaise De Londres Jacques Prevert Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

Opinion

We have audited the financial statements of Ecole Francaise De Londres Jacques Prevert Ltd ('the charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the group's ability to continue as going concern.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, Trustees, who are also the directors of charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence,
- capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the company
- financial statements or the operations of the company, including the Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

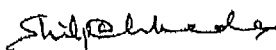
We communicated identified fraud risks and non-compliance with laws and regulations with those charged with governance, throughout the audit team and remained alert to any indications throughout the audit.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through an act of collusion that would mitigate internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



KLSA LLP

Chartered Accountants
Statutory Auditor

30/06/2023

Kalamu House
11 Coldbath Square
London
EC1R 5HL

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	7,250	16,679
Charitable activities	4	2,047,902	1,888,497
Investments	5	2,220	162
Other income	6	-	18,801
Total Income		2,057,372	1,924,139
<u>Expenditure on:</u>			
Charitable activities	7	2,082,840	1,917,903
Disposal of investment		-	1
Total resources expended		2,082,840	1,917,904
Net (expenditure)/Income for the year/ Net (outgoing)/incoming resources		(25,468)	6,235
Other recognised gains and losses			
Other gains or losses	12	1,433	-
Net movement in funds		(24,035)	6,235
Fund balances at 1 January 2022		1,144,177	1,137,942
Fund balances at 31 December 2022		1,120,142	1,144,177

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		470,558		479,192
Current assets					
Debtors	14	377,093		377,504	
Cash at bank and in hand		1,655,920		1,518,710	
		2,033,013		1,896,214	
Creditors: amounts falling due within one year	15	(825,520)		(722,419)	
Net current assets			1,207,493		1,173,795
Total assets less current liabilities			1,678,051		1,652,987
Creditors: amounts falling due after more than one year	16		(557,909)		(508,810)
Net assets			1,120,142		1,144,177
Income funds					
Unrestricted funds			1,120,142		1,144,177
			1,120,142		1,144,177

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...19/6/23



A W Dick
Trustee

Company Registration No. 01138995

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	18		134,990		45,082
Investing activities					
Investment income received		2,220		162	
Net cash generated from investing activities			2,220		162
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			137,210		45,244
Cash and cash equivalents at beginning of year			1,518,710		1,473,466
Cash and cash equivalents at end of year			1,655,920		1,518,710

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Ecole Française De Londres Jacques Prevert Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 59 Brook Green, Hammersmith, London, W6 7BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

In assessing the Charity's ability to continue as a going concern, the trustees have considered the financial position and performance of the Charity.

The charity is self-financed through its operations and is therefore independent of any external financial support.

On the basis of this, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. These financial statements are prepared on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income represents the value including school fees which are recognised as income when the service is due and probable, i.e. at the beginning of each term.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Deferred Income

School fees and registration fees are billed in advance of the oncoming school term and are recognised in the account period to which they relate.

1.5 Resources expended

Expenditure is accounted on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with the use of resources.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

(Continued)

1 Accounting policies

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% on cost of the building
Office & school equipment	5 years
Fixtures & fittings	3 years
Computer software	5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.12 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.13 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.14 Comparatives

There were no changes in presentation in the current year.

2 Critical accounting estimates and judgements

In the application of charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Useful life of tangible fixed assets

Management reviews the useful lives and residual values of the items of property, plant and equipment on a regular basis. During the financial year, the trustees determined no significant changes in the useful lives and residual values.

Impairment of debtors

Management reviews their portfolio of debtors on a regular basis. In determining whether debtors are impaired and provision for bad debts is recognised, management makes judgements as to whether there is any evidence indicating that there is a measurable decrease in the estimated future cash flows expected.

Staff costs accrual

The monetary liability for employees' accrued holidays and management approved bonus at the reporting date is recognised as an expense accrual.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations from parents	7,250	16,679

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	School fees	Other school income	Total 2022	Total 2021
	2022	2022		
	£	£	£	£
School fees within charitable activities	1,906,667	141,235	2,047,902	1,888,497

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	2,220	162

6 Other income

	Total Unrestricted funds
	2022
	£
Government grants - CJRS	-

7 Charitable activities

	2022	2021
	£	£
Staff costs	1,538,204	1,445,867
Depreciation and Impairment	8,634	8,634
School activity costs	113,055	103,847
Direct charitable costs	302,609	270,691
	1,962,502	1,829,039
Share of support costs (see note 8)	110,318	78,934
Share of governance costs (see note 8)	10,020	9,930
	2,082,840	1,917,903

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Legal & professional	13,890	-	13,890	9,899	-	9,899
Administration	96,428	-	96,428	69,035	-	69,035
Audit fees	-	10,020	10,020	-	9,930	9,930
	<u>110,318</u>	<u>10,020</u>	<u>120,338</u>	<u>78,934</u>	<u>9,930</u>	<u>88,864</u>
Analysed between Charitable activities	<u>110,318</u>	<u>10,020</u>	<u>120,338</u>	<u>78,934</u>	<u>9,930</u>	<u>88,864</u>

Governance costs includes payments to the auditors of £10,020 (2021: £9,930) for audit fees.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year and in the previous year.

None of the Trustees (or any persons connected with them) were reimbursed for expenses from charity during the year and in the previous year.

10 Employees

The average number of employees during the year was:

	2022 Number	2021 Number
Teaching staff	36	32
Administrative staff	2	2
Total	<u>38</u>	<u>34</u>

Employment costs

	2022 £	2021 £
Wages and salaries	1,378,541	1,311,039
Social security costs	104,569	85,631
Other pension costs	55,094	49,197
	<u>1,538,204</u>	<u>1,445,867</u>

Staff costs include an amount of £357,068 (2021: £393,460) charged by the Agence pour L'Enseignement Français à L'Etranger (AEFE) for 8 French teachers. The participation payable by Ecole Francaise de Londres Jacques Prevert Ltd to the AEFE towards teachers' salaries consists of 50% and teachers' London cost of living allowance consist of 100% at the agreed level. The head teacher's salary is paid by the AEFE and not recharged to the Charity.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
Over £60,000	3	2

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Other gains or losses

	Unrestricted funds	Total
	2022 £	2021 £
Foreign exchange gains	(1,433)	-

13 Tangible fixed assets

	Land and buildings £	Office & school equipment £	Fixtures & fittings £	Computer software £	Total £
Cost					
At 1 January 2022	984,078	157,890	8,249	2,695	1,152,912
At 31 December 2022	984,078	157,890	8,249	2,695	1,152,912
Depreciation and impairment					
At 1 January 2022	444,447	157,890	8,249	2,695	613,281
Depreciation charged in the year	69,073	-	-	-	69,073
At 31 December 2022	513,520	157,890	8,249	2,695	682,354
Carrying amount					
At 31 December 2022	470,558	-	-	-	470,558
At 31 December 2021	479,192	-	-	-	479,192

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	337,129	292,707
Other debtors	11,613	63,874
Prepayments and accrued income	28,351	20,923
	<u>377,093</u>	<u>377,504</u>

15 Creditors: amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	21,171	20,120
Trade creditors	32,288	25,247
Other creditors	109,958	86,915
Accruals and deferred income	662,103	590,137
	<u>825,520</u>	<u>722,419</u>

16 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	<u>557,909</u>	<u>508,810</u>

Other creditors is made up of refundable deposits received, which are payable when the pupil finishes the final year of the school or when the pupil leaves the school subject to the terms and conditions being satisfied. The total deposit held by the charity is £617,405 (2021: £570,171) of which £59,496 (2021: £62,177) is due within one year.

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18	Cash generated from operations	2022 £	2021 £
	(Deficit)/surplus for the year	(25,468)	6,237
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,220)	(162)
	Foreign exchange differences	1,433	"
	Depreciation and impairment of tangible fixed assets	8,634	8,634
	Movements in working capital:		
	Decrease in debtors	411	74,387
	Increase/(decrease) in creditors	152,200	(44,014)
	Cash generated from operations	134,990	45,082
19	Analysis of changes in net funds		
	The charity had no debt during the year.		

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

England & Wales - Charity number 274145

Accounts

Charity Registration No. 274145

Company Registration No. 01138995 (England and Wales)

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

KLSA
Chartered Accountants

PKF
Member firm of PKF International Ltd

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M J P Jacqz	
	L Odeh	
	L Khabbaz	
	B Pfister	
	Mr C L P Guiollot	
	E A Boatwright	
	W A Dick	
	P J Mendrzyk	
	A R M A Nourry	
	L Segurier	
	M Fetu	(Appointed 19 January 2022)
	J Masselot	(Appointed 5 January 2022)
	A Domange	(Appointed 5 January 2022)
Secretary	A Quillerou	
Charity number	274145	
Company number	01138995	
Registered office	59 Brook Green Hammersmith London W6 7BE	
Auditor	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL	
Bankers	HSBC Bank Plc 25 Nottinghill Gate Nottinghill London W11 3JJ	

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

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ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the school are the advancement of education of boys and girls, and in particular to promote, maintain and conduct, for the benefit of public in the UK, a French school for the nursery and primary education of children, irrespective of the nationality of the children or their parents.

The Trustees have given careful consideration to the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

We aim to provide a first class education to boys and girls from the ages of 3 to 11 similar to that of a public school in France while at the same time ensuring that the children are able to integrate well into their British surroundings. We seek to provide the benefit of a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfill his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. The school is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

The school welcomes pupils from all backgrounds and abilities. The school operates in accordance with regulations set by the Agence pour l'Enseignement Francais a l'Etranger (AEFE) and the school's status as an "école conventionnée" provides public benefit. This status enables parents of pupils to receive means-tested bursaries for the full cost of fees. In 2021, 4 pupils (2020: 4 pupils) had their fees met by bursaries which in total were for £13,922 (2020: £14,316).

The school did not participate in any fundraising events in 2021 due to the Covid-19 situation.

The school is an equal opportunity organisation and we are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity did not have any volunteers during the year.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

Achievements and performance

Charitable activities

The school is popular among the French community in London as the medium of teaching is mainly in French. The standard of teaching is high and the activities of the school are varied. It has limited its total intake to 260 children in the age groups of 3 to 11 years. As a result, the school maintains good relationships with pupils and parents alike.

Most pupils leaving the school at the age of 11 gain entry to the French Lycée, the secondary school in London which follows the French curriculum in the secondary education.

The school continued to adopt the various policies regarding Health and Safety, First Aid, Medical Needs, Child protection, Anti-bullying etc. Each of the trustees was given an area to be under his or her responsibility.

Evaluation of the school by Ofsted

The last evaluation by Ofsted of the school took place in March 2018 and their comments were as follows :

"L' Ecole Française de Londres Jacques Prévert is an outstanding school and meets all the requirements of the schedule to the education (Independent School Standards) Regulations 2014 and associated requirements. The headteacher and board of directors are collectively an exceptionally effective group. They work together to ensure that the school continues to improve while protecting its unique culture and ethos. Leaders have created a culture of high aspirations where no pupils is left behind and all can flourish. Staff know that only the best will do, taking pride in what they achieve. As a result, staff mobility is low and morale is high. Teachers use their deep subject knowledge and understanding of each pupil to provide timely challenge or support. Consequently, all pupils are helped to learn extremely well.

Pupils' achievement is outstanding because of high-quality teaching, learning and assessment. They have a high level of proficiency in both French and English. Pupils are very well prepared for the next stage of their education. Pupils' personal development, behaviour and welfare are outstanding. Staff understand pupils' needs very well. As a result pupils' grow in confidence, developing skills and understanding in both academic and personal development. Pupils' behaviour is exemplary. Parents and carers are equally effusive in their praise of the school, valuing the many enrichment activities which enhance the curriculum. The parents are unanimous in their support for the school, saying they would recommend it to another parent.

The early years provides an excellent start for children. They are very well supported in developing and practising their skills across the curriculum. Consequently, they consistently make rapid gains in their learning and grow in confidence quickly. Pupils benefit from an excellent curriculum. Activities are well planned to ensure that they meet the needs and abilities of all pupils as well as giving opportunities for 'hands-on' learning and application of knowledge and skills."

Financial review

The incoming resources for the year were £1,924,139 (2020: £1,808,560) of which £18,801 (2020: £39,759) is furlough grant income received for staff from the Coronavirus Job Retention Scheme introduced by the UK Government. The resources expended by the school in 2021 were £1,917,903 (2020: £1,830,657) of which the principal components was employment costs of £1,445,867 (2020: £1,378,876) (Note 9). Incoming resources were more than resources expended in 2021, producing a surplus of £6,235 (2020: deficit of £22,097).

Reserves policy

The total reserves at the end of the year stood at £1,144,177 (2020: £1,137,942). The trustees have reviewed the Company's need for free reserves and have decided to maintain these for the following reasons:

- a) risk of fee income dropping below the level of expenditure
- b) recurring expenditure for at least a period of one year

The current policy is to maintain the reserves at approximately the current levels of recurring expenditure.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The principal risks to which the Charity is exposed are considered to be:

- Health and Safety of pupils and staff
- The reputation and identity of the Charity
- The recruitment and retention of staff
- The financial stability of the Charity

Key controls and procedures designed to minimise or manage any potential impact of risks on the Charity include:

- Vetting procedures, as required by law, for the protection of pupils.
- Formal written procedures including for non-financial risks such as fire and health and safety and safeguarding of pupils and regular awareness training for all staff.
- Established organisational structure and lines of reporting with clear authorisation and approval levels.
- Regular reviews of policies and procedures to monitor and control risks.
- Regular strategic planning, budgeting, management accounting and budgetary reviews.

Plans for future periods

The trustees are looking into development of existing premises with a view to increase the space for the educational purposes as well as to improve the welfare of the children.

Covid-19

Since January 2022, the school has remained open to all our pupils from Maternelle Moyenne (Reception) to CM2 (Year 6) and our priority is to focus on returning to 'normality' and to provide high quality face-to-face teaching for all. The health and safety of the students and staff is paramount as hand sanitising stations are still being used. All social distancing measures and test requirements have been lifted. Masks are no longer compulsory for adults in the school, but are recommended in closed and crowded areas. The tests and masks are still required to all visitors and contractors before entering the premises.

Brexit

In the short term, the UK's decision to leave the EU and the decisions of UK Parliament continue to create a degree of uncertainty within the economy. The school experienced a drop in the number of pupils during the school year starting September 2021. The school remains very attractive to prospective parents and the trustees expect numbers to increase in the school year starting September 2022.

Structure, governance and management

The company was incorporated on 11 October 1973 and was registered with the Charity Commissioners in August 1977. The Company is governed by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M J P Jacqz

L Odeh

HA Baumann

(Resigned 19 April 2021)

L Khabbaz

B Pfister

Mr C L P Guiollot

E A Boatwright

WA Dick

P J Mendrzyk

A R M A Nourry

L Segurier

S F Van Onckelen

(Resigned 9 May 2022)

M Fetu

(Appointed 19 January 2022)

J Masselot

(Appointed 5 January 2022)

A Domange

(Appointed 5 January 2022)

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The new trustees are recruited on the basis of recommendation by the existing trustees. Any parent desiring to become a trustee of the Charity may submit to the Charity an application in writing.

Every application for appointment shall be considered by the trustees and no applicant shall be admitted unless at least two thirds of the votes cast on the question of his appointment are in favour thereof. No reason for refusal to admit any applicant shall be given.

The Directors are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Board of Directors. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on a regular basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access. Through the risk management processes established for the School, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Directors who are the charity Trustees for the purpose of the Charities Act 2011 conduct the operations of the charity. The names of the current directors and who held office during the financial year are set out above. Full time employees undertake day to day management running of the school. The Board of Directors meets on average once every two months to discuss the affairs of the Company as a whole.

New trustees undergo an induction to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity. As part of the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Statement of trustees' responsibilities

The Trustees, who are also the directors of Ecole Francaise De Londres Jacques Prevert Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

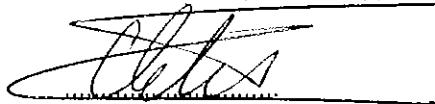
ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Auditor

In accordance with the company's articles, a resolution proposing that KLSA LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



L. Odeh

Trustee

Date: 20/6/22

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

Opinion

We have audited the financial statements of Ecole Francaise De Londres Jacques Prevert Ltd ('the charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the group's ability to continue as going concern.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, Trustees, who are also the directors of charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence,
- capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the company
- financial statements or the operations of the company, including the Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

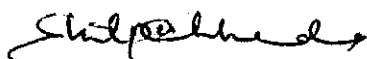
We communicated identified fraud risks and non-compliance with laws and regulations with those charged with governance, throughout the audit team and remained alert to any indications throughout the audit.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through an act of collusion that would mitigate internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Shilpa Chheda (Senior Statutory Auditor)
for and on behalf of KLSA LLP

20/6/2022

Chartered Accountants
Statutory Auditor

Kalamu House
11 Coldbath Square
London
EC1R 5HL

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>			
Donations and legacies	3	16,679	12,652
Charitable activities	4	1,888,497	1,748,567
Investments	5	162	7,582
Other income	6	18,801	39,759
Total income		1,924,139	1,808,560
<u>Expenditure on:</u>			
Charitable activities	7	1,917,903	1,830,657
Disposal of investment		1	-
Total resources expended		1,917,904	1,830,657
Net income/(expenditure) for the year/ Net movement in funds		6,235	(22,097)
Fund balances at 1 January 2021		1,137,942	1,160,039
Fund balances at 31 December 2021		1,144,177	1,137,942

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12	479,192		487,827	
Investments	13	-		1	
		<u>479,192</u>		<u>487,828</u>	
Current assets					
Debtors	14	377,504		451,891	
Cash at bank and in hand		1,518,710		1,473,466	
		<u>1,896,214</u>		<u>1,925,357</u>	
Creditors: amounts falling due within one year	15	(722,419)		(767,249)	
Net current assets		<u>1,173,795</u>		<u>1,158,108</u>	
Total assets less current liabilities		<u>1,652,987</u>		<u>1,645,936</u>	
Creditors: amounts falling due after more than one year	16	(508,810)		(507,994)	
Net assets		<u><u>1,144,177</u></u>		<u><u>1,137,942</u></u>	
Income funds					
Unrestricted funds		<u>1,144,177</u>		<u>1,137,942</u>	
		<u><u>1,144,177</u></u>		<u><u>1,137,942</u></u>	

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

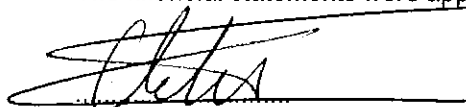
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/6/22



L Odeh
Trustee

Company Registration No. 01138995

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		45,082		(39,482)
Investing activities					
Investment income received		162		7,582	
Net cash generated from investing activities			162		7,582
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			45,244		(31,900)
Cash and cash equivalents at beginning of year			1,473,466		1,505,366
Cash and cash equivalents at end of year			1,518,710		1,473,466

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Ecole Francaise De Londres Jacques Prevert Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 59 Brook Green, Hammersmith, London, W6 7BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

In assessing the Charity's ability to continue as a going concern, the trustees have considered the financial position and performance of the Charity.

The charity is self-financed through its operations and is therefore independent of any external financial support.

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis taking into account of COVID-19 issues for the preparation of the financial statements. For this basis they have reviewed the financial and cash flow projections for the next 12 months from the date of the approval of the financial statements.

On the basis of this, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. These financial statements are prepared on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income represents the value including school fees which are recognised as income when the service is due and probable, i.e. at the beginning of each term.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is accounted on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with the use of resources.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% on cost of the building
Office & school equipment	5 years
Fixtures & fittings	3 years
Computer software	5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.12 Retirement benefits

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.13 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.14 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Critical accounting estimates and judgements

In the application of charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Useful life of tangible fixed assets

Management reviews the useful lives and residual values of the items of property, plant and equipment on a regular basis. During the financial year, the trustees' determined no significant changes in the useful lives and residual values.

Impairment of debtors

Management reviews their portfolio of debtors on a regular basis. In determining whether debtors are impaired and provision for bad debts is recognised, management makes judgements as to whether there is any evidence indicating that there is a measurable decrease in the estimated future cash flows expected.

Staff costs accrual

The monetary liability for employees' accrued holidays and management approved bonus at the reporting date is recognised as an expense accrual.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations from parents	16,679	12,652

4 Charitable activities

	School fees	Other school income	Total	Total
	2021	2021	2021	2020
	£	£	£	£
School fees within charitable activities	1,762,702	125,795	1,888,497	1,748,567

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	162	7,582

6 Other Income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Government grants - CJRS	18,801	39,759

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	2021 £	2020 £
Staff costs	1,445,867	1,378,876
Depreciation and impairment	8,634	8,634
School activity costs	103,847	76,578
Direct charitable costs	270,691	277,959
	<u>1,829,039</u>	<u>1,742,047</u>
Share of support costs (see note 8)	78,934	80,001
Share of governance costs (see note 8)	9,930	8,609
	<u>1,917,903</u>	<u>1,830,657</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Legal & professional	9,899	-	9,899	11,189	-	11,189
Administration	69,035	-	69,035	68,812	-	68,812
Audit fees	-	9,930	9,930	-	8,609	8,609
	<u>78,934</u>	<u>9,930</u>	<u>88,864</u>	<u>80,001</u>	<u>8,609</u>	<u>88,610</u>
Analysed between Charitable activities	<u>78,934</u>	<u>9,930</u>	<u>88,864</u>	<u>80,001</u>	<u>8,609</u>	<u>88,610</u>

Governance costs includes payments to the auditors of £9,930 (2020: £8,609) for audit fees.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year and in the previous year.

None of the Trustees (or any persons connected with them) were reimbursed for expenses from charity during the year and in the previous year.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Teaching staff	32	33
Administrative staff	2	2
Total	34	35

Employment costs	2021 £	2020 £
Wages and salaries	1,311,039	1,252,642
Social security costs	85,631	79,157
Other pension costs	49,197	47,077
	1,445,867	1,378,876

Staff costs include an amount of £393,460 (2020: £415,289) charged by the Agence pour L'Enseignement Français à L'Etranger (AEFE) for 8 French teachers. The participation payable by Ecole Francaise de Londres Jacques Prevert Ltd to the AEFE towards teachers' salaries consists of 50% and teachers' London cost of living allowance consist of 100% at the agreed level. The head teacher's salary is paid by the AEFE and not recharged to the Charity.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2021 Number	2020 Number
Over £60,000	2	3

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Tangible fixed assets

	Land and buildings	Office & school equipment	Fixtures & fittings	Computer software	Total
	£	£	£	£	£
Cost					
At 1 January 2021	984,078	157,890	8,249	2,695	1,152,912
At 31 December 2021	984,078	157,890	8,249	2,695	1,152,912
Depreciation and impairment					
At 1 January 2021	496,252	157,890	8,249	2,695	665,086
Depreciation charged in the year	8,634	-	-	-	8,634
At 31 December 2021	504,886	157,890	8,249	2,695	673,720
Carrying amount					
At 31 December 2021	479,192	-	-	-	479,192
At 31 December 2020	487,827	-	-	-	487,827

13 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2021	1
Disposal	(1)
At 31 December 2021	-
Carrying amount	
At 31 December 2021	-
At 31 December 2020	1

Other investments comprise:	Notes	2021 £	2020 £
Investments in subsidiaries		-	1

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	292,707	410,509
Other debtors	63,874	24,192
Prepayments and accrued income	20,923	17,190
	<u>377,504</u>	<u>451,891</u>

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	20,120	18,992
Trade creditors	25,247	18,574
Other creditors	86,915	137,520
Accruals and deferred income	590,137	592,163
	<u>722,419</u>	<u>767,249</u>

16 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	<u>508,810</u>	<u>507,994</u>

Other creditors is made up of refundable deposits received, which are payable when the pupil finishes the final year of the school or when the pupil leaves the school subject to the terms and conditions being satisfied. The total deposit held by the charity is £570,170 (2020: £570,171) of which £62,160 (2020: £62,177) is due within one year.

17 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

18	Cash generated from operations	2021 £	2020 £
	Surplus/(deficit) for the year	6,237	(22,098)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(162)	(7,582)
	Depreciation and impairment of tangible fixed assets	8,634	8,634
	Movements in working capital:		
	Decrease/(increase) in debtors	74,387	(101,931)
	(Decrease)/increase in creditors	(44,014)	83,495
	Cash generated from/(absorbed by) operations	45,082	(39,482)
19	Analysis of changes in net funds		
	The charity had no debt during the year.		

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

England & Wales - Charity number 274145

Accounts

Charity Registration No. 274145

Company Registration No. 01138995 (England and Wales)

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M J P Jacqz	
	L Odeh	
	L Khabbaz	
	B Pfister	
	Mr C L P Guillot	(Appointed 14 January 2020)
	E A Boatwright	(Appointed 10 June 2020)
	W A Dick	(Appointed 10 September 2020)
	P J Mendrzyk	(Appointed 22 September 2020)
	A R M A Nourry	(Appointed 26 November 2020)
	L Seguiet	(Appointed 18 September 2020)
	S F Van Onckelen	(Appointed 29 June 2020)
Secretary	A Quillerou	
Charity number	274145	
Company number	01138995	
Registered office	59 Brook Green Hammersmith London W6 7BE	
Auditor	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL	
Bankers	HSBC Bank Plc 94 Kensington High Street Kensington London W8 4SH	

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

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ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the school are the advancement of education of boys and girls, and in particular to promote, maintain and conduct, for the benefit of public in the UK, a French school for the nursery and primary education of children, irrespective of the nationality of the children or their parents.

The Trustees have given careful consideration to the Charity Commissions general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

We aim to provide a first class education to boys and girls from the ages of 3 to 11 similar to that of a public school in France while at the same time ensuring that the children are able to integrate well into their British surroundings. We seek to provide the benefit of a structured educational environment that develops our pupils' capabilities, competences and skills. We promote the academic, moral and physical development of our pupils through our academic curriculum, pastoral care, sporting and other activities. We provide an educational environment where each student can develop and fulfill his or her potential, building their self-confidence and inculcating a desire to contribute to the wider community. The school is committed to safeguarding and promoting the welfare of our pupils and expects all staff and volunteers to share this commitment.

The school welcomes pupils from all backgrounds and abilities. The school operates in accordance with regulations set by the Agence pour l'Enseignement Français à l'Etranger (AEFE) and the school's status as an "école conventionnée" provides public benefit. This status enables parents of pupils to receive means-tested bursaries for the full cost of fees. In 2020, 4 pupils (2019: 3 pupils) had their fees met by bursaries which in total were for £14,316 (2019: £7,437).

The school did not participate in any fundraising events in 2020 due to the Covid-19 situation. The parents donated via JustGiving and managed to raise £6,932 (2019: £8,057) in total.

The school is an equal opportunity organisation and we are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We will make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity did not have any volunteers during the year.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

Charitable activities

The school is popular among the French community in London as the medium of teaching is mainly in French. The standard of teaching is high and the activities of the school are varied. It has limited its total intake to 260 children in the age groups of 3 to 11 years. As a result, the school maintains good relationships with pupils and parents alike.

Most pupils leaving the school at the age of 11 gain entry to the French Lycée, the secondary school in London which follows the French curriculum in the secondary education.

The school continued to adopt the various policies regarding Health and Safety, First Aid, Medical Needs, Child protection, Anti-bullying etc. Each of the trustees was given an area to be under his or her responsibility.

Evaluation of the school by Ofsted

The last evaluation by Ofsted of the school took place in March 2018 and their comments were as follows : "L' Ecole Française de Londres Jacques Prévert is an outstanding school and meets all the requirements of the schedule to the education (Independent School Standards) Regulations 2014 and associated requirements. The headteacher and board of directors are collectively an exceptionally effective group. They work together to ensure that the school continues to improve while protecting its unique culture and ethos. Leaders have created a culture of high aspirations where no pupils is left behind and all can flourish. Staff know that only the best will do, taking pride in what they achieve. As a result, staff mobility is low and morale is high. Teachers use their deep subject knowledge and understanding of each pupil to provide timely challenge or support. Consequently, all pupils are helped to learn extremely well.

Pupils' achievement is outstanding because of high-quality teaching, learning and assessment. They have a high level of proficiency in both French and English. Pupils are very well prepared for the next stage of their education. Pupils' personal development, behaviour and welfare are outstanding. Staff understand pupils' needs very well. As a result pupils' grow in confidence, developing skills and understanding in both academic and personal development. Pupils' behaviour is exemplary. Parents and carers are equally effusive in their praise of the school, valuing the many enrichment activities which enhance the curriculum. The parents are unanimous in their support for the school, saying they would recommend it to another parent.

The early years provides an excellent start for children. They are very well supported in developing and practising their skills across the curriculum. Consequently, they consistently make rapid gains in their learning and grow in confidence quickly. Pupils benefit from an excellent curriculum. Activities are well planned to ensure that they meet the needs and abilities of all pupils as well as giving opportunities for 'hands-on' learning and application of knowledge and skills."

Financial review

The incoming resources for the year were £1,808,560 (2019: £1,893,548) of which £39,759 (2019: £Nil) is furlough grant income received for staff from the Coronavirus Job Retention Scheme introduced by the UK Government. The resources expended by the school in 2020 were £1,830,657 (2019: £1,773,269) of which the principal components was employment costs of £1,378,876 (2019: £1,256,118) (Note 9). Incoming resources were less than resources expended in 2020, producing a deficit of £22,097 (2019: Surplus of £120,279).

Reserves policy

The total reserves at the end of the year stood at £1,137,942 (2019: £1,160,039). The trustees have reviewed the Company's need for free reserves and have decided to maintain these for the following reasons:

- a) risk of fee income dropping below the level of expenditure
- b) recurring expenditure for at least a period of one year

The current policy is to maintain the reserves at approximately the current levels of recurring expenditure.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The principal risks to which the Charity is exposed are considered to be:

- Health and Safety of pupils and staff
- The reputation and identity of the Charity
- The recruitment and retention of staff
- The financial stability of the Charity

Key controls and procedures designed to minimise or manage any potential impact of risks on the Charity include:

- Vetting procedures, as required by law, for the protection of pupils.
- Formal written procedures including for non-financial risks such as fire and health and safety and safeguarding of pupils and regular awareness training for all staff.
- Established organisational structure and lines of reporting with clear authorisation and approval levels.
- Regular reviews of policies and procedures to monitor and control risks.
- Regular strategic planning, budgeting, management accounting and budgetary reviews.

Plans for the future

The trustees are looking into development of existing premises with a view to increase the space for the educational purposes as well as to improve the welfare of the children.

Covid-19

From 4 January 2021, the school closed down following the government's instructions to help contain the outbreak of COVID-19. The school has been able to continue education with remote learning until it reopened on 8 March 2021. The health and safety of the students and staff is paramount as hand sanitising stations have been set up, one way system movement in the school, continued social distancing measures and the staff are required to have a rapid test twice a week before attending school to ensure safety of all the students. The tests are also available to all visitors and contractors before entering the premises.

The trustees are monitoring income and expenditure and have taken measures to mitigate the impact of COVID-19 on the school's reserves.

Parents have been offered a proportionate refund of Spring term Lunches and Sports on the Summer term school fees. Around 8 staff members have been placed on furlough from 3rd January to 8 March 2021.

The school has factored the impact of Covid-19 into its budget for 2021 and has undertaken a number of scenarios to ensure it will be able to continue as a going concern.

Brexit

In the short term, the UK's decision to leave the EU and the decisions of UK Parliament continue to create a degree of uncertainty within the economy. The school experienced a drop in the number of pupils in May 2021. This could have an impact on its revenue and profitability. The school remains very attractive to prospective parents and the trustees expect numbers to increase in the school year starting September 2021.

Structure, governance and management

The company was incorporated on 11 October 1973 and was registered with the Charity Commissioners in August 1977. The Company is governed by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Mwenenge	(Resigned 12 October 2020)
M J P Jacqz	
M Megarbane	(Resigned 7 December 2020)
S Hardaway	(Resigned 1 September 2020)
L Odeh	
E Cau	(Resigned 18 September 2020)
H A Baumann	(Resigned 19 April 2021)

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

E Y D Rall	(Resigned 1 September 2020)
L Khabbaz	
B Pfister	
Mr C L P Guiollot	(Appointed 14 January 2020)
E A Boatwright	(Appointed 10 June 2020)
W A Dick	(Appointed 10 September 2020)
P J Mendrzyk	(Appointed 22 September 2020)
A R M A Nourry	(Appointed 26 November 2020)
L Segulier	(Appointed 18 September 2020)
S F Van Onckelen	(Appointed 29 June 2020)

The new trustees are recruited on the basis of recommendation by the existing trustees. Any parent desiring to become a trustee of the Charity may submit to the Charity an application in writing.

Every application for appointment shall be considered by the trustees and no applicant shall be admitted unless at least two thirds of the votes cast on the question of his appointment are in favour thereof. No reason for refusal to admit any applicant shall be given.

The Directors are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Board of Directors. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on a regular basis. Risk is managed under the headings of financial sustainability, school safety, student welfare, employment, school trips and events and community access. Through the risk management processes established for the School, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The Directors who are the charity Trustees for the purpose of the Charities Act 2011 conduct the operations of the charity. The names of the current directors and who held office during the financial year are set out above. Full time employees undertake day to day management running of the school. The Board of Directors meets on average once every two months to discuss the affairs of the Company as a whole.

New trustees undergo an induction to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity. As part of the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of trustees' responsibilities

The Trustees, who are also the directors of Ecole Francaise De Londres Jacques Prevert Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

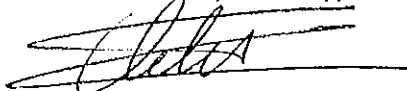
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that KLSA LLP be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



L Odeh

Trustee

Dated: 21 June 2021

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

Opinion

We have audited the financial statements of Ecole Francaise De Londres Jacques Prevert Ltd ('the charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, Trustees, who are also the directors of charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence,
- capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with trustees and
- other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the company
- financial statements or the operations of the company, including the Charities Act 2011, data protection, anti-bribery, employment, environmental and health and safety legislation.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through an act of collusion that would mitigate internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Shilpa Chheda (Senior Statutory Auditor)
for and on behalf of KLSA LLP

21/06/2021
.....

Chartered Accountants
Statutory Auditor

Kalamu House
11 Coldbath Square
London
EC1R 6HL

KLSA LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	39,759	-
Charitable activities	4	1,761,219	1,888,828
Investments	5	7,582	4,720
Total income		1,808,560	1,893,548
<u>Expenditure on:</u>			
Charitable activities	6	1,830,657	1,773,269
Net (expenditure)/income for the year/ Net movement in funds		(22,097)	120,279
Fund balances at 1 January 2020		1,160,039	1,039,760
Fund balances at 31 December 2020		1,137,942	1,160,039

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11	487,827		496,460	
Investments	12	1		1	
		<u>487,828</u>		<u>496,461</u>	
Current assets					
Debtors	13	451,891		349,960	
Cash at bank and in hand		1,473,466		1,505,366	
		<u>1,925,357</u>		<u>1,855,326</u>	
Creditors: amounts falling due within one year	14	<u>(767,249)</u>		<u>(700,846)</u>	
Net current assets		1,158,108		1,154,480	
Total assets less current liabilities		<u>1,645,936</u>		<u>1,650,941</u>	
Creditors: amounts falling due after more than one year	15	(507,994)		(490,902)	
Net assets		<u>1,137,942</u>		<u>1,160,039</u>	
Income funds					
Unrestricted funds		1,137,942		1,160,039	
		<u>1,137,942</u>		<u>1,160,039</u>	

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

21 June 2021



L Odeh
Trustee

Company Registration No. 01138995

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(39,482)		151,515
Investing activities					
Investment income received		7,582		4,720	
Net cash generated from investing activities			7,582		4,720
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(31,900)		156,235
Cash and cash equivalents at beginning of year			1,505,366		1,349,131
Cash and cash equivalents at end of year			<u>1,473,466</u>		<u>1,505,366</u>

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Ecole Francaise De Londres Jacques Prevert Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 59 Brook Green, Hammersmith, London, W6 7BE.

1.1 Accounting convention

The financial statements have been prepared in accordance with charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

In assessing the Charity's ability to continue as a going concern, the trustees have considered the financial position and performance of the Charity.

The charity is self-financed through its operations and is therefore independent of any external financial support.

In accordance with their responsibilities, the trustees have considered the appropriateness of the going concern basis taking into account of COVID-19 issues for the preparation of the financial statements. For this basis they have reviewed the financial and cash flow projections for the next 12 months from the date of the approval of the financial statements.

On the basis of this, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. These financial statements are prepared on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income represents the value including school fees which are recognised as income when the service is due and probable, i.e. at the beginning of each term.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is accounted on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis consistent with the use of resources.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% on cost of the building
Office & school equipment	3 to 10 years
Fixtures & fittings	3 years
Computer software	5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.12 Retirement benefits

The Charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.13 Foreign exchange

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

1.14 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Critical accounting estimates and judgements

In the application of charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Useful life of tangible fixed assets

Management reviews the useful lives and residual values of the items of property, plant and equipment on a regular basis. During the financial year, the trustees determined no significant changes in the useful lives and residual values.

Impairment of debtors

Management reviews their portfolio of debtors on a regular basis. In determining whether debtors are impaired and provision for bad debts is recognised, management makes judgements as to whether there is any evidence indicating that there is a measurable decrease in the estimated future cash flows expected.

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds	Total
	2020	2019
	£	£
Government grants	39,759	-

4 Charitable activities

	School fees	Other school income	Total 2020	Total 2019
	2020	2020		
	£	£	£	£
School fees within charitable activities	1,653,700	107,519	1,761,219	1,888,828

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	7,582	4,720

6 Charitable activities

	2020	2019
	£	£
Staff costs	1,378,876	1,256,118
Depreciation and impairment	8,634	8,833
School activity costs	76,578	127,747
Direct charitable costs	277,959	279,085
	1,742,047	1,671,783
Share of support costs (see note 7)	80,001	92,877
Share of governance costs (see note 7)	8,609	8,609
	1,830,657	1,773,269

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Legal & professional	11,189	-	11,189	21,451	-	21,451
Administration	68,812	-	68,812	71,426	-	71,426
Audit fees	-	8,609	8,609	-	8,609	8,609
	<u>80,001</u>	<u>8,609</u>	<u>88,610</u>	<u>92,877</u>	<u>8,609</u>	<u>101,486</u>
Analysed between Charitable activities	<u>80,001</u>	<u>8,609</u>	<u>88,610</u>	<u>92,877</u>	<u>8,609</u>	<u>101,486</u>

Governance costs includes payments to the auditors of £8,609 (2019: £8,609) for audit fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year and in the previous year.

None of the Trustees (or any persons connected with them) were reimbursed for expenses from charity during the year and in the previous year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Teaching staff	32	32
Administrative staff	3	3
Total	<u>35</u>	<u>35</u>
Employment costs	2020 £	2019 £
Wages and salaries	1,252,642	1,151,340
Social security costs	78,157	65,207
Other pension costs	47,077	39,571
	<u>1,378,876</u>	<u>1,256,118</u>

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Employees

(Continued)

Staff costs include an amount of £415,289 (2019: £442,395) charged by the Agence pour L'Enseignement Français à L'Etranger (AEFE) for 8 French teachers. The participation payable by Ecole Francaise de Londres Jacques Prevert Ltd to the AEFE towards teachers' salaries consists of 50% and teachers' London cost of living allowance consist of 100% at the agreed level. The head teacher's salary is paid by the AEFE and not recharged to the Charity.

The number of employees whose annual remuneration was £60,000 or more were:

	2020 Number	2019 Number
Over £60,000	3	3

10 Taxation

The charity is exempt from corporation tax on its charitable activities.

11 Tangible fixed assets

	Land and buildings £	Office & school equipment £	Fixtures & fittings £	Computer software £	Total £
Cost					
At 1 January 2020	984,078	157,890	8,249	2,695	1,152,912
At 31 December 2020	984,078	157,890	8,249	2,695	1,152,912
Depreciation and impairment					
At 1 January 2020	487,618	157,890	8,249	2,695	656,452
Depreciation charged in the year	8,633	-	-	-	8,633
At 31 December 2020	496,251	157,890	8,249	2,695	665,085
Carrying amount					
At 31 December 2020	487,827	-	-	-	487,827
At 31 December 2019	496,460	-	-	-	496,460

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Fixed asset investments

		Other Investments
Cost or valuation		
At 1 January 2020 & 31 December 2020		1
Carrying amount		
At 31 December 2020		1
At 31 December 2019		1

Other investments comprise:	Notes	2020 £	2019 £
Investments in subsidiaries	17	1	1

13 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	410,509	292,253
Other debtors	24,192	23,920
Prepayments and accrued income	17,190	33,787
	<u>451,891</u>	<u>349,960</u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	18,992	17,761
Trade creditors	18,574	3,437
Other creditors	137,520	104,372
Accruals and deferred income	592,163	575,276
	<u>767,249</u>	<u>700,846</u>

ECOLE FRANCAISE DE LONDRES JACQUES PREVERT LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Other creditors	507,994	490,902

Other creditors is made up of refundable deposits received, which are payable when the pupil finishes the final year of the school or when the pupil leaves the school subject to the terms and conditions being satisfied. The total deposit held by the charity is £570,171 of which £62,177 is due within one year.

16 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

17 Subsidiaries

Details of the charity's subsidiaries at 31 December 2020 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
F I French Investments Ltd	England & Wales	Dormant Company	Ordinary	100.00

18 Cash generated from operations

	2020 £	2019 £
(Deficit)/surplus for the year	(22,098)	120,279
Adjustments for:		
Investment income recognised in statement of financial activities	(7,582)	(4,720)
Depreciation and impairment of tangible fixed assets	8,634	8,833
Movements in working capital:		
(Increase)/decrease in debtors	(101,931)	1,051
Increase in creditors	83,495	26,072
Cash (absorbed by)/generated from operations	(39,482)	151,515

19 Analysis of changes in net funds

The charity had no debt during the year.