

FRINTON-ON-SEA COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

FRINTON-ON-SEA COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R G Peters	(Appointed 26 March 2022)
	Mr D W Walby	(Appointed 4 April 2022)
	Ms P Keevil	(Appointed 4 April 2022)
	Ms V Williams	(Appointed 29 April 2023)
	Mr B Martin	(Appointed 29 April 2023)
	Ms D McDonnell	(Appointed 29 April 2023)

Charity number 274134

Principal address Soken House
The Triangle Shopping Centre
Rochford Way
Frinton-on-Sea
CO13 0AU

Independent examiner Daniel Insley BA ACA
The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Bankers The Co-operative Bank
Albert Hall Building
High Street
Colchester
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CO1 1JW

FRINTON-ON-SEA COMMUNITY ASSOCIATION

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FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Association's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Association is established to benefit the residents of Frinton on Sea and its neighbourhood, currently stated within the Constitution as the Tending District.

The Association is organised as an independent unincorporated association of residents with an elected managing committee. The main activities of the Association are:

- Providing and managing a Community Centre based in the Association's freehold premises known as Soken House

The Constitution of the Association states that the objects of the Association shall be:

(a) *To promote the benefit of the inhabitants of the **Tendring District** (hereinafter called "the area of benefit") without distinction of sex or of political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.*

(b) *To establish or to secure the establishment of a Community Centre (hereinafter called "the Centre") and to maintain and manage, or to co-operate with any local statutory body in the maintenance and management of, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.*

The Association shall be non-party in politics and non-sectarian in religion.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Association makes available meeting rooms in Soken House to individuals and organisations in Frinton on Sea and its neighbourhood. Additionally, it provides refreshment facilities for individuals and organisations using Soken House. The Association has over 600 individual local members and has been used by many organisations and individuals on a regular basis for a wide range of meetings, activities, and leisure pursuits throughout the year. The management team consists of individuals living locally who thus are well placed to identify initiatives to meet the needs of the local community.

Facilities available

Five rooms and two kitchen areas are available at the Centre for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.

Tea bar (supported by our volunteer groups)

Licenced Bar (Operated by Frinton Community Services Ltd)

Toilet facilities have recently been upgraded to include Baby Change facilities on the ground floor

Frinton-on-Sea Community Association (FCA) volunteer led activity groups operating at the centre in the year.

Activities organised at the Centre by Association volunteers during the year included:

Art workshops (3 groups)	Poetry reading
Bingo	Scrabble
Bridge	Board games
Carpet bowls	Recorded music
Darts	Table tennis (2 groups)
Folk dancing	Whist
Learn to play Bridge	Chess
Needlecraft	Cribbage

Attendance at most of these activities was slow to increase following the recent COVID pandemic and associated restrictions but, as the year has progressed, numbers attending these activities have increased and at the end of the year, income from these activities was continuing to grow and look very promising for the forthcoming year.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Regular paid hirer led activity groups and services operating at the centre in the year.

The following organisations use the Centre regularly for their meetings and activities:

Frinton Residents' Association	N E Essex Adult Community Learning
Frinton Art Society	Tai Chi with Paul Beddington
Frinton Bridge Club	Walton Flower Club
Frinton Philatelic Society	Weightwatchers
Hartbeeps Baby & Toddler Classes	West Water Country Music Club
Holy Trinity Church	Parashakti Yoga
Keep Fit with Sonya Diss	Core Vitality Yoga
In Stitches sewing group	Frinton Community Singers
Calibrating U – CIC	Moo Music

Hire activities at the centre were slow to increase following the recent COVID pandemic and associated restrictions but, as the year has progressed, hire income and activity bookings have substantially increased and at the end of the year were continuing to grow and look very promising for the forthcoming year.

The management team are actively negotiating to provide further activity groups specifically for children and young families, with a view to developing the activities available at the centre for younger members of our community. This will continue into the new year.

FCA supported health & welfare groups and services operating at the centre in the year.

Active steps have been taken by the management team during the year to encourage not-for-profit and charitable local community groups to hold activities, meetings and clinics at Soken House with a view to developing the community resources available at the centre. These include well known national support services and local not-for-profit and charitable organisations

These groups are now meeting regularly at the centre and provide valuable additional resources to our local community and members. They are supported by the Association with meeting space made available free of charge. Additional similar support groups are expected to add to this list in the forthcoming year.

NHS Diabetes Support Services	Christians against Poverty Debt counselling
Citizens Advice Bureau	Community Volunteer services Tendring
CVST Older Persons Forum	Essex Police Youth Services

Affiliated groups operating in the year.

The number of constituent groups affiliated to the Association has been reduced and now stands at one group as follows:

Tendring Apex Club (Holidays & outings)

FOR THE YEAR ENDED 31 DECEMBER 2022

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

To assist in this and improve the tools available to the management team for ongoing real time financial monitoring and reporting to aid financial planning and decision making; substantial investment has been made this year to put in place new computerised hire management software, CMS club management software and Electronic Point of Sale (EPOS) tills and electronic membership card recognition and reporting systems. These have replaced the outdated and inefficient manual paper-based record systems on which the Association has previously had to rely.

The hire management system has been in place since September and is now showing substantial benefits including improved marketing and sales, with the new club management system secured and commissioned ready to go into live operation at the 1st January 2023 ready for the new financial year. This new system will immediately offer substantial benefits to the Association including differential pricing for members and non-members activated at the tills by the simple touch of a card. It is anticipated that this will result in further improved sales figures and efficiencies, plus the ability to react quickly, leading to increased profitability across the whole range of the Association's activities.

There now remains one affiliated FCA activity group operating independently but overseen by the FCA management committee, FCA Apex. The organisation has independent organisers and their own bank account. At the 31 December 2021 the Tendring Apex Club reported a bank balance of £5,912.09 with a cumulative excess profit of £Nil.

Financial review

Grants received this year

The total value of grants received this year is £25,750 of which £23,000 are restricted for specific capital refurbishment projects and all such funds are ring-fenced accordingly.

The major items of capital expenditure that will be met by these grants are a new low energy lighting installation throughout the premises estimated at £10,000 and for which tenders are in progress with a view to works being completed early in the new year. The replacement of the flooring on the first-floor corridors and stairwell, approximately £6,500 and for essential fire safety improvements which after further risk assessment have been revised and are in the final stages of tender. Appointment of suitably accredited contractors has been confirmed with works now expected to commence early in the new year at a cost of around £8,000 with the completed works to be signed off by local authority building control. All items of expenditure were approved by the management committee and where appropriate two or more estimates obtained.

Reserves policy

The management committee has examined the Association's requirements for reserves in light of the main risks to the Association. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Association should be between three and six months of the expenditure. Budgeted expenditure for 2023 is £125,000 (2021: £115,000) and therefore the existing target for the reserves of £50,000 (2021: £50,000) in general funds is considered to remain adequate. The reserves are needed to meet the working capital requirements of the Association and the management committee are confident that at this level they would be able to continue the current activities of the Association if a significant drop in funding occurred until alternative sources of funding were obtained. December 2022 liquid reserves in unrestricted funds amount to £71,244 (2021: £56,088).

Principal funding sources

The principal funding resources of the Association are from the hire of rooms to local organisations. It is intended that these hire charges be sufficient to cover all expenditure incurred in providing the Centre. The improvement of facilities is funded from subscriptions, donations, grants and fundraising. A full programme of fundraising activities is planned. As all running costs of the centre continue to rise and we have some large expenditure items needed, we will be continuously monitoring and reviewing all aspects of our funding and expenditure on an ongoing basis.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Association's funds are to be spent in the short term and so there are few funds for long term investment. Any surplus funds are placed on deposit so that they are readily available to meet any funding requirements that may arise.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Association and its subsidiary FCS face;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the Association should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the Association and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Association and its subsidiary company.

Attention has also been focused on non-financial risks arising from fire, health and safety matters and health, welfare and hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers working in these areas.

Insurance cover has been put in place where appropriate to cover the risks faced by the Association.

The FCA has served the community for 40 years and fulfils the demands required. There is no reason not to continue the facilities provided.

Plans for future periods

We are continuing to seek funding and grant opportunities for several major capital, equipment and infrastructure projects including replacement of our lift, upgrading of our computer systems and further building improvements along with a very ambitious plan for installation of a major solar power and battery installation. In addition, we plan to extend our youth-based activities at the centre and will be seeking available operating cost grant funding to pursue these plans. These will all be developed into the new year and progress reported at future business management meetings.

Structure, governance and management

The Association was constituted at a public meeting held on the 21 April 1977 and is registered with the Charity Commission No. 274134.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R G Peters	(Appointed 26 March 2022)
Mr D W Walby	(Appointed 4 April 2022)
Ms P Keevil	(Appointed 4 April 2022)
Ms V Williams	(Appointed 29 April 2023)
Mr B Martin	(Appointed 29 April 2023)
Ms D McDonnell	(Appointed 29 April 2023)

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Management Committee

The following were members of the Management Committee during all or part of the year:

Pamela Keevil	Elected 26 March 2022	
Dennis Walby	Elected 26 March 2022	
Keith Green	Elected 26 March 2022	
Deborah Stebbing	Elected 26 March 2022	
Bob Peters	Elected 26 March 2022	
Joyce Emms	Elected 26 March 2022	
Jenny Edwards	Elected 26 March 2022	Resigned 12 October 2022
Sean Nailard	Elected 26 March 2022	Resigned 21 April 2023
Fred Bird	Elected 26 March 2022	Resigned 22 June 2022
Adrian Cranmer	Elected 26 March 2022	Dismissed 9 January 2023
Peter Jackson	Elected 26 March 2022	Resigned 9 November 2022
Tom Peacock	Elected 26 March 2022	Resigned 20 April 2022
Anthony Rayner	Elected 26 March 2022	Resigned 20 April 2022

Senior Management Team

Pamela keevil - President	Elected 26 March 2022
Dennis Walby - Hon. Secretary	Elected 26 March 2022
Keith Green - Hon. Treasurer	Elected 9 November 2022
Jenny Edwards - Hon Treasurer	Elected 26 March 2022 - Resigned 12 October 2022

Full Members of the Management Committee are elected annually at the Annual General Meeting which is held at Soken House on a convenient Saturday in March/ April each year.

The members of the Management Committee are charity trustees for the purposes of charity law.

Whilst the Management Committee are responsible for policy, governance and decision making for the Association, the operation and administration of the Community Centre and Association activities is carried out largely by the employed Centre Manager and two part time administrative support staff, assisted by some 40 unpaid volunteers.

The first meeting of the newly elected Management Committee each year is treated as an induction meeting. In addition, all new Trustees are required to attend a formal in-house training session when their responsibilities as Charity Trustees are thoroughly explained and an induction to the activities, structures and governance of the Association and the legal and operational environment outlined.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Association owns all the issued share capital of a trading company incorporated in the UK. (Frinton Community Services Limited – Registration number 2551086). This company operates a licenced members bar and lounge at Soken House which provides refreshment facilities at the Centre, paying over its surplus profits to the Association as a donation. The details of the transactions between the Association and the trading company are more fully described in the notes to the Financial Statements that accompany this report.

The Trustees' report was approved by the Board of Trustees.

Ms P Keevil
Trustee

21 October 2023

FRINTON-ON-SEA COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRINTON-ON-SEA COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Frinton-on-Sea Community Association (the Association) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Association you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Association's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Insley BA ACA

The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 21 October 2023

FRINTON-ON-SEA COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	4,263	23,000	27,263	30,523
Charitable activities	4	89,752	-	89,752	51,619
Other trading activities	5	18,138	-	18,138	3,698
Investments	6	1,009	-	1,009	7
Other income	7	10,216	-	10,216	6,256
Total income		123,378	23,000	146,378	92,103
<u>Expenditure on:</u>					
Raising funds	8	6,390	-	6,390	1,823
Charitable activities	9	102,071	-	102,071	105,782
Total expenditure		108,461	-	108,461	107,605
Net income/(expenditure) for the year/ Net movement in funds		14,917	23,000	37,917	(15,502)
Fund balances at 1 January 2022		209,326	-	209,326	224,828
Fund balances at 31 December 2022		224,243	23,000	247,243	209,326

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		152,997		153,236
Investments	15		2		2
			<u>152,999</u>		<u>153,238</u>
Current assets					
Debtors	16	6,280		5,170	
Cash at bank and in hand		93,806		65,907	
		<u>100,086</u>		<u>71,077</u>	
Creditors: amounts falling due within one year	17	(5,842)		(14,989)	
Net current assets			<u>94,244</u>		<u>56,088</u>
Total assets less current liabilities			<u>247,243</u>		<u>209,326</u>
Income funds					
Restricted funds	18	23,000		-	
Unrestricted funds		224,243		209,326	
		<u>247,243</u>		<u>209,326</u>	

The financial statements were approved by the Trustees on 21 October 2023

Ms P Keevil
Trustee

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Frinton-on-Sea Community Association is a charity and is registered with the Charity Commission, No. 274134.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the Association. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Association reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Investments, including those in subsidiary undertakings are held at cost less impairment at the balance sheet date, with gains and losses being recognised within profit and loss.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Association's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	1,513	-	1,513	-
Grants receivable	2,750	23,000	25,750	30,523
	<u>4,263</u>	<u>23,000</u>	<u>27,263</u>	<u>30,523</u>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Room hire	29,083	22,970
Member subscriptions	20,418	18,904
Member activity fees	18,340	-
Admin charges to FCS	21,911	9,745
	<u>89,752</u>	<u>51,619</u>

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	18,138	3,698
	<u>18,138</u>	<u>3,698</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	1,009	7
	<u>1,009</u>	<u>7</u>

7 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Other income	10,216	6,256
	<u>10,216</u>	<u>6,256</u>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	4,340	1,344
	<hr/>	<hr/>
<u>Trading costs</u>		
Other trading activities	2,050	479
	<hr/>	<hr/>
	6,390	1,823
	<hr/> <hr/>	<hr/> <hr/>

9 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	26,354	29,288
Contract cleaning and caretaking	37,037	32,900
Room hire, rates and water	922	1,748
Heating and lighting	10,354	8,235
Building service charge	6,057	4,831
Insurances	4,846	5,259
Property maintenance including hygiene	10,658	17,962
Sundry expenses	3,755	3,794
Depreciation	239	265
	<hr/>	<hr/>
	100,222	104,282
	<hr/>	<hr/>
Share of governance costs (see note 10)	1,849	1,500
	<hr/>	<hr/>
	102,071	105,782
	<hr/> <hr/>	<hr/> <hr/>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Accountancy	-	1,800	1,800	600
Legal and professional	-	49	49	900
	<u>-</u>	<u>1,849</u>	<u>1,849</u>	<u>1,500</u>
Analysed between				
Charitable activities	-	1,849	1,849	1,500
	<u>-</u>	<u>1,849</u>	<u>1,849</u>	<u>1,500</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Association during the year.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	26,235	28,733
Other pension costs	119	555
	<u>26,354</u>	<u>29,288</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2022	150,848	22,517	173,365
At 31 December 2022	150,848	22,517	173,365
Depreciation and impairment			
At 1 January 2022	-	20,129	20,129
Depreciation charged in the year	-	239	239
At 31 December 2022	-	20,368	20,368
Carrying amount			
At 31 December 2022	150,848	2,149	152,997
At 31 December 2021	150,848	2,388	153,236

15 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2022 & 31 December 2022	2
Carrying amount	
At 31 December 2022	2
At 31 December 2021	2

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	21	2	2

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2,743	1,820
Amounts owed by subsidiary undertakings	3,218	-
Prepayments and accrued income	319	3,350
	<u>6,280</u>	<u>5,170</u>

17 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		902	2,215
Deferred income		3,258	5,881
Trade creditors		-	6,293
Other creditors		2	-
Accruals and deferred income		1,680	600
		<u>5,842</u>	<u>14,989</u>

Deferred income is included in the financial statements as follows:

Memberships received in advance £1,758 (2021: £4,381)

Most income received in advance £1,500 (2021: £1,500)

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
	£	£	£	£
Tendring Community Fund	-	-	15,000	15,000
Tendring District Council	-	-	4,000	4,000
The Essex Association of Local Councils	-	-	4,000	4,000
	<u>-</u>	<u>-</u>	<u>23,000</u>	<u>23,000</u>

The above grants have been restricted by the funders to be used for specific capital refurbishment projects.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Restricted funds

(Continued)

Following the year end, the grant received from Essex Association of Local Councils for £4,000 has been asked to be repaid since the funds were not spent by the deadline of 31 March 2023. At the year end, there was a reasonable expectation that the grant terms would be fulfilled and therefore has been classified as a non-adjusting event in the accounts to 31 December 2022. The grant will be shown as repaid in the current year to 31 December 2023.

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	152,997	-	152,997	153,236
Investments	2	-	2	2
Current assets/(liabilities)	71,244	23,000	94,244	56,088
	<u>224,243</u>	<u>23,000</u>	<u>247,243</u>	<u>209,326</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

21 Subsidiaries

Details of the Association's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Frinton Community Services Limited	England and Wales	Hospitality	Ordinary	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Frinton Community Services Limited	12,162	24,695