

FRINTON-ON-SEA COMMUNITY ASSOCIATION

England & Wales · Charity number 274134

Details

Other names	FRINTON COMMUNITY ASSOCIATION, FRINTON COMMUNITY ASSOCIATION PRE-SCHOOL GROUP
Status	Registered
Legal form	Other
Registered	1977-09-06
Register	View on the Charity Commission register

Contact

Address	Frinton Community Association Soken House 1 Triangle Shopping Centre Frinton-on-Sea CO13 0AU
Phone	01255 678332
Email	info@frintonca.org
Website	www.frintonca.org

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE TENDRING DISTRICT (HEREINAFTER CALLED "THE AREA OF BENEFIT") WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING WITH THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.(B)TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE, OR TO CO-OPERATE WITH ANY LOCAL STATUTORY BODY IN THE MAINTENANCE AND MANAGEMENT OF, SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: The activities to the charity are: Providing and managing a Community Centre within the Tendring District

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** FRINTON-ON-SEA AND NEIGHBOURHOOD
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£169,289	£178,671	-	-
2023-12-31	£162,912	£177,605	-	-
2022-12-31	£146,378	£108,461	-	-
2021-12-31	£92,103	£107,605	-	-
2020-12-31	£74,096	£90,879	-	-

Trustees

Name	Role	Appointed
Deborah Frost		2026-05-02
Martine Benson		2026-05-02
Robin Cowling		2025-05-03
Theresa Greyson		2025-05-03
Veronica Williams		2023-04-29
William Lang		2025-05-03

Accounts

Charity registration number 274134

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FRINTON-ON-SEA COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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FRINTON-ON-SEA COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R G Peters
Ms P Keevil
Ms V Williams
Mr B Martin

Charity number

274134

Principal address

Soken House
The Triangle Shopping Centre
Rochford Way
Frinton-on-Sea
CO13 0AU

Independent examiner

Daniel Insley BA ACA
c/o The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Bankers

The Co-operative Bank
Albert Hall Building
High Street
Colchester
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CO1 1JW

FRINTON-ON-SEA COMMUNITY ASSOCIATION

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FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Association's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Association is established to benefit the residents of Frinton on Sea and its neighbourhood, currently stated within the Constitution as the Tending District.

The Association is organised as an independent unincorporated association of residents with an elected managing committee. The main activities of the Association are:

- Providing and managing a Community Centre based in the Association's freehold premises known as Soken House

The Constitution of the Association states that the objects of the Association shall be:

(a) *To promote the benefit of the inhabitants of the **Tendring District** (hereinafter called "the area of benefit") without distinction of sex or of political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.*

(b) *To establish or to secure the establishment of a Community Centre (hereinafter called "the Centre") and to maintain and manage, or to co-operate with any local statutory body in the maintenance and management of, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.*

The Association shall be non-party in politics and non-sectarian in religion.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Activities

The Association makes available meeting rooms in Soken House to individuals and organisations in Frinton on Sea and its neighbourhood. Additionally, it provides refreshment facilities for individuals and organisations using Soken House. The Association has over 700 individual local members and has been used by many organisations and individuals on a regular basis for a wide range of meetings, activities, and leisure pursuits throughout the year. The management team consists of individuals living locally who thus are well placed to identify initiatives to meet the needs of the local community.

Facilities available

Five rooms and two kitchen areas are available at the Centre for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. Discounted rates continue to be offered to Association members.

Art Gallery (supported by our volunteer groups)

Tea bar (supported by our volunteer groups)

Licenced Bar (operated by Frinton Community Services Ltd)

Toilet facilities include Baby Change facilities and Disabled Access on the ground floor

Frinton-on-Sea Community Association (FCA) volunteer led activity groups operating at the centre in the year.

Activities organised at the Centre by Association volunteers during the year included:

Art workshops (3 groups)	Seated Fitness & Dance
Bingo	Scrabble
Bridge	Board games
Carpet bowls	Recorded music
Darts	Table tennis (2 groups)
Folk dancing	Whist
Learn to play Bridge	Jigsaw library & sales
Needlecraft (2 groups)	Cribbage
Open Mic Nights	Games Nights
Singo Bingo	Quiz nights

Attendance at most of these activities was consistent and at the end of the year, interest and income from some activities was continuing to grow and look very promising for the forthcoming year. Classes are open to all and discounts continue to be offered to Association members.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Regular paid hirer led activity groups and services operating at the centre in the year.

The following organisations use the Centre regularly for their meetings and activities:

Frinton Residents' Association	N E Essex Adult Community Learning
Frinton Art Society	Tai Chi with Paul Beddington
Frinton Bridge Club	Walton Flower Club
Frinton Philatelic Society	Weightwatchers
Hartbeeps Baby & Toddler Classes	West Water Country Music Club
Holy Trinity Church	Parashakti Yoga
Keep Fit with Sonya Diss	Core Vitality Yoga
Frinton Community Singers	Espanol by the Sea
Revive Yoga & events	U3A
C.A.S.T.	Maths Tutor Tom
Tendring Technology College	Tendring District Council (Polling Station)
Clacton CLP (labour)	Clacton CCA (Conservative)
Clacton PCN	Home Instead Clacton Frinton & Walton

Hire activities at the centre are buoyant and now constitute a increasingly significant proportion of our Income. As the year has progressed, hire income and activity bookings have substantially increased and at the end of the year were continuing to grow and look very promising for the forthcoming year.

FCA supported health & welfare groups and services operating at the centre in the year.

Active steps have been taken by the management team during the year to encourage not-for-profit and charitable local community groups to hold activities, meetings and clinics at Soken House with a view to developing the community resources available at the centre. These include well known national support services and local not-for-profit and charitable organisations.

These groups are now meeting regularly at the centre and provide valuable additional resources to our local community and members. They are supported by the Association with discounted meeting spaces with many made available free of charge. Additional similar support groups are expected to add to this list in the forthcoming year.

NHS Diabetes Support Services	Parkinsons UK (2 groups)
Alzheimers UK (singing for the brain)	Citizens Advice Bureau (Tendring)
Community Volunteer Services Tendring (CVST)	
CVST Older Persons Forum	Frinton macular Support Group

Affiliated groups operating in the year.

The number of constituent groups affiliated to the Association still stands at one group as follows:

FCA Apex Club (Disbanded 31st December 2024)

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Entertainment events held in the year.

Regular entertainment events have been held at the centre throughout the year and many have been well supported. As in past years, some events have produced disappointing attendances. To avoid these resulting in financial losses to the Association, the number of events has been reduced to concentrate on the most popular and profitable. On a positive note, many of the events were well attended and provided a sizeable stream of income to the Association and the number cancelled were fewer than the previous year. Plans are currently in place for the new year's schedule of events, including some new and exciting changes to the usual events. We would encourage all our members to support these events as without this, their future could be at risk.

The entertainment events held this year included:-

Regular monthly Quiz Nights	12 held this year
Regular Live entertainment in the lounge	22 held this year
Discos and recorded music events in the main hall	9 held this year
Live Entertainment in the main hall	6 held this year
Karaoke nights	8 held this year
Trade Fairs	5 held this year

Achievements and performance

As can be seen from the statements attached, overall income for the Association has again increased this year

Whilst income from membership fees have remained largely static since last year, income from room hire and FCA volunteer led activity groups, interest on investments and general fundraising activities have increased substantially. The Trading results of our subsidiary company Frinton Community Services Limited (FCS) have improved in this financial year but remain under pressure in a hostile climate for the licenced and hospitality trades. As a result, we still do not receive any regular contributions to the costs of operating the centre by way of a service charge from FCS Ltd. This is likely to be the case for the immediate future, but it is hoped that contributions may re-commence towards the later part of the next financial year. We continued to receive rental income from EE for the mast on our roof for the early part of the year and in September 2024 when with the permission of the Charities Commission, this lease was conveyed to Nile UK Service Company (t/as Telecom Infrastructure Partnership) (TIP) releasing a Capital Premium of £ 82,600 payable as accelerated income in lieu of rent over 2 years in 5 equal tranches.

The licensed bar at Soken House is operated by Frinton Community Services Ltd, a wholly owned trading company. Profits not needed to be retained in the company are paid over at the year end to the Association as a donation. The donation made to the Association by FCS this year amounts to £ Zero due as any profits declared in the year ending 31st December 2024 will be held against the losses declared at the end of the year ended 31st December 2024 for corporation tax purposes and to bring the company back towards a solvent position whereby its assets including retained profit will exceed its liabilities. This is ongoing.

As can also be seen from the accounts attached, the total annual operating costs for the Association have also increased and now stand at around £3,250 per week. This is a sizeable ongoing expenditure which will require continued active management and monitoring if the positive trading results for this year are to be maintained, and costs met within the charities income and resources.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

To assist in this and continue to improve the tools available to the management team for ongoing real time monitoring, reporting, planning and decision making; the substantial additional investment made in technology last year has been continued with further upgrading and replacing IT and Telecoms systems to the new digital VOIP platform. These now offer the most efficient utilisation of staff and other resources. They complement our new Hire and club management software and Electronic Point of Sale (EPOS) tills and electronic membership cards and ensure that the Association is now prepared and equipped for the proposed withdrawal of BT analogue telephone services planned for early 2025.

The hire management system has been in place since September 2022 and is now fully established. It is highly efficient and accurate and without it, much of the growth in Hire activity would not have been possible without substantial additional staff resources. The new CMS club management system went into live operation on 1 January 2023 as planned and is now firmly established. In addition, we also now have in place fully operational Xero accounts management systems. These new systems have shown substantial benefits including improved purchase and sales reporting, debtor control, simplified and highly efficient membership renewal processes, and improved marketing and analysis. Further benefits include flexibility for changes to events and tariffs with the ability to react quickly. The identification of, and differential pricing for members and non-members implemented in January 2023 has also assisted in compliance with licencing requirements and the provision of on-line card payment facilities. These new systems combined have without doubt, enabled us to reduce the need for additional expenditure on staff resources and have enabled us to increase income and profitability across the whole range of the Association's activities.

The one affiliated FCA activity group "Apex" has following due process been dissolved with effect from 31st December 2024. In accordance with the rules of the Apex Group and the Constitution of the Association, the balance of funds held by the Apex group will become payable to the Association. At the 31 December 2024 the Tendring Apex Club reported a bank balance of £1,163 (2023: Balance £1,619) It is expected that transfer of these funds will be completed early in 2025.

Financial review

Grants received this year

There were no new grants received this year. Existing ring-fenced funds held on account at the start of the financial year have been allocated to a number of expenditure items identified in the accounts and a repayment of £4,000 to Essex Association of Local Authorities has been completed in this financial year to clear unallocated grant income identified on last year's accounts.

Reserves policy

The management committee has examined the Association's requirements for reserves in light of the main risks to the Association. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Association should be between three and six months of the expenditure. Budgeted expenditure for 2025 is £170,000 (2024: £150,000) and therefore the existing target for the reserves of £50,000 (2023: £50,000) in general funds is considered to remain adequate. The reserves are needed to meet the working capital requirements of the Association and the management committee are confident that at this level they would be able to continue the current activities of the Association if a significant drop in funding occurred until alternative sources of funding were obtained. At 31st December 2024 liquid reserves in unrestricted funds amount to £64,801 (2023: £70,187).

Principal funding sources

The principal funding resources of the Association are from the hire of rooms to local organisations and individuals, membership subscriptions, activity fees and tea bar sales. It is intended that these be sufficient to cover all expenditure incurred in providing the Centre. The improvement of facilities is funded from donations, grants and fundraising. A full programme of fundraising activities is planned. As all running costs of the centre continue to rise and we have some large expenditure items needed, we will be continuously monitoring and reviewing all aspects of our funding and expenditure on an ongoing basis.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Association's funds are to be spent in the short term and so there are few funds for long term investment. Any surplus funds are placed on deposit so that they are readily available to meet any funding requirements that may arise.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Association and its subsidiary FCS face;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the Association should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the Association and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Association and its subsidiary company.

Attention has also been focused on non-financial risks arising from fire, health and safety matters and health, welfare and hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers working in these areas.

Insurance cover has been put in place where appropriate to cover the risks faced by the Association.

The FCA has served the community for 47 years and fulfils the demands required. There is no reason not to continue the facilities provided.

Plans for future periods

In view of uncertainty regarding the new ownership of the Triangle Shopping Centre and its potential implications on the Association, applications for funding and grant opportunities for capital, equipment and infrastructure projects have been temporarily suspended until further clarification of the long-term future of the site can be secured. Whilst our plans to extend our youth based activities at the centre have been delayed due to other priorities, these continue to be considered and we will be seeking available operating cost grant funding to pursue these plans. These will all be developed into the new year and progress reported at future business management meetings.

Structure, governance and management

The Association was constituted at a public meeting held on the 21 April 1977 and is registered with the Charity Commission No. 274134.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R G Peters

Ms P Keevil

Ms V Williams

Mr B Martin

Ms D McDonnell

(Resigned 18 September 2024)

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Management Committee

The following were members of the Management Committee during all or part of the year:

Pamela Keevil	First Elected 26 March 2022	Re-elected 29th April 2023
Bob Peters	First Elected 26 March 2022	Re-elected 29th April 2023
Roni Williams	Elected 29 April 2023	
Bill Martin	Elected 29 April 2023	
Debbie McDonnell	Elected 29 April 2023	Resigned August 2024

Senior Management Team

Pamela Keevil – Hon President	First Elected 26 March 2022 – Re-elected 29th April 2023
Roni Williams – Chairman	Elected 29 April 2023
Bill Martin – Hon. Secretary	Elected 29 April 2023

Following changes to the constitution in April 2023, Existing Members of the Management Committee can remain in position for three years following election after which they may stand for re-election for a further three-year period. Prospective new Members of the Management Committee are elected annually at the Annual General Meeting which is held at Soken House on a convenient Saturday between March and May each year.

The members of the Management Committee are charity trustees for the purposes of charity law.

Organisational structure

Whilst the Management Committee are responsible for policy, governance and decision making for the Association, the operating and administration of the Community Centre and Association activities is carried out largely by the employed Centre Manager and two part time administrative support staff, assisted by some 40 unpaid volunteers.

Induction and training of trustees

The first meeting of the newly elected Management Committee each year is treated as an induction meeting. In addition, all new Trustees are required to attend a formal in-house training session when their responsibilities as Charity Trustees are thoroughly explained and an induction to the activities, structures and governance of the Association and the Legal and operational environment outlined.

Relationship with related parties

The Association owns all the issued share capital of a trading company incorporated in the UK. (Frinton Community Services Limited – Registration number 2551086). This company operates a licenced members bar and lounge at Soken House which provides refreshment facilities at the Centre, paying over its surplus profits to the Association as a donation. The details of the transactions between the Association and the trading company are more fully described in the notes to the Financial Statements that accompany this report.

The Trustees' report was approved by the Board of Trustees.

Ms P Keevil
Trustee (Hon. President)



14 April 2025

FRINTON-ON-SEA COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRINTON-ON-SEA COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Frinton-on-Sea Community Association (the Association) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Association you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Association's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

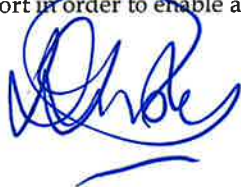
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Insley BA ACA



c/o The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 14 April 2025

FRINTON-ON-SEA COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
Income and endowments from:							
Donations and legacies	3	2,587	-	2,587	15,291	1,700	16,991
Charitable activities	4	74,288	-	74,288	82,614	-	82,614
Other trading activities	5	46,896	-	46,896	33,436	-	33,436
Investments	6	3,016	-	3,016	2,007	-	2,007
Other income	7	42,502	-	42,502	27,864	-	27,864
Total income		169,289	-	169,289	161,212	1,700	162,912
Expenditure on:							
Raising funds	8	36,828	94	36,922	31,871	650	32,521
Charitable activities	9	138,807	2,942	141,749	129,257	15,827	145,084
Total expenditure		175,635	3,036	178,671	161,128	16,477	177,605
Net expenditure and movement in funds		(6,346)	(3,036)	(9,382)	84	(14,777)	(14,693)
Reconciliation of funds:							
Fund balances at 1 January 2024		224,327	8,223	232,550	224,243	23,000	247,243
Fund balances at 31 December 2024		217,981	5,187	223,168	224,327	8,223	232,550

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		155,895		154,138
Investments	16		2		2
			<u>155,897</u>		<u>154,140</u>
Current assets					
Debtors falling due after one year	17	6,912		12,162	
Debtors falling due within one year	17	10,855		12,223	
Cash at bank and in hand		81,114		77,099	
		<u>98,881</u>		<u>101,484</u>	
Creditors: amounts falling due within one year	18	<u>(31,610)</u>		<u>(23,074)</u>	
Net current assets			<u>67,271</u>		<u>78,410</u>
Total assets less current liabilities			<u>223,168</u>		<u>232,550</u>
The funds of the Association					
Restricted income funds	20		5,187		8,223
Unrestricted funds	21		217,981		224,327
			<u>223,168</u>		<u>232,550</u>

The financial statements were approved by the Trustees on 14 April 2025



Ms P Keevil
Trustee (Hon. President)

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Frinton-on-Sea Community Association is a charity and is registered with the Charity Commission, No. 274134.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	10% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the Association. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Association reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Investments, including those in subsidiary undertakings are held at cost less impairment at the balance sheet date, with gains and losses being recognised within profit and loss.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Association's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,587	-	2,587	15,291	-	15,291
Grants	-	-	-	-	1,700	1,700
	<u>2,587</u>	<u>-</u>	<u>2,587</u>	<u>15,291</u>	<u>1,700</u>	<u>16,991</u>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	Charitable Income 2024 £	Charitable Income 2023 £
Room hire	39,357	34,251
Member subscriptions	21,069	17,362
Member activity fees	13,862	-
Performance related grants	-	13,001
Admin charges to FCS	-	18,000
	<u>74,288</u>	<u>82,614</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>46,896</u>	<u>33,436</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>3,016</u>	<u>2,007</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>42,502</u>	<u>27,864</u>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Other fundraising costs	33,681	94	33,775	28,788	650	29,438
Trading costs						
Other trading activities	3,147	-	3,147	3,083	-	3,083
Total costs	<u>36,828</u>	<u>94</u>	<u>36,922</u>	<u>31,871</u>	<u>650</u>	<u>32,521</u>

9 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Staff costs	52,149	46,227
Depreciation and impairment	959	366
Contract cleaning and caretaking	40,629	47,614
Room hire, rates and water	2,168	3,136
Heating and lighting	11,919	14,479
Building service charge	6,315	5,905
Insurances	4,153	4,245
Property maintenance including hygiene	9,833	12,886
Sundry expenses	3,635	2,468
Computer expenses	3,272	1,532
Telephone and internet	1,653	735
	<u>136,685</u>	<u>139,593</u>
Share of support and governance costs (see note 10)		
Governance	5,064	5,491
	<u>141,749</u>	<u>145,084</u>
Analysis by fund		
Unrestricted funds	138,807	129,257
Restricted funds	2,942	15,827
	<u>141,749</u>	<u>145,084</u>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Accountancy	-	2,064	2,064	2,448
Legal and professional	-	3,000	3,000	3,043
	<u>-</u>	<u>5,064</u>	<u>5,064</u>	<u>5,491</u>
Analysed between				
Charitable activities	<u>-</u>	<u>5,064</u>	<u>5,064</u>	<u>5,491</u>

11 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,064	2,448
Depreciation of owned tangible fixed assets	959	366
	<u>2,064</u>	<u>2,448</u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Association during the year.

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>3</u>	<u>3</u>
Employment costs	2024 £	2023 £
Wages and salaries	52,107	46,195
Other pension costs	42	32
	<u>52,149</u>	<u>46,227</u>

There were no employees whose annual remuneration was more than £60,000.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	31,900	31,701

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 January 2024	150,848	24,024	-	174,872
Additions	-	434	2,282	2,716
At 31 December 2024	150,848	24,458	2,282	177,588
Depreciation and impairment				
At 1 January 2024	-	20,734	-	20,734
Depreciation charged in the year	-	388	571	959
At 31 December 2024	-	21,122	571	21,693
Carrying amount				
At 31 December 2024	150,848	3,336	1,711	155,895
At 31 December 2023	150,848	3,290	-	154,138

16 Fixed asset investments

	Other investments £
Cost or valuation	
At 1 January 2024 & 31 December 2024	2
Carrying amount	
At 31 December 2024	2
At 31 December 2023	2

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Fixed asset investments		(Continued)	
		2024	2023
	Notes	£	£
Other investments comprise:			
Investments in subsidiaries	24	2	2
		<u>2</u>	<u>2</u>
17 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Trade debtors		4,018	3,923
Amounts owed by subsidiary undertakings		5,611	3,796
Other debtors		-	2,490
Prepayments and accrued income		1,226	2,014
		<u>10,855</u>	<u>12,223</u>
		2024	2023
		£	£
Amounts falling due after more than one year:			
Amounts owed by subsidiary undertakings		6,912	12,162
		<u>6,912</u>	<u>12,162</u>
Total debtors		<u>17,767</u>	<u>24,385</u>
18 Creditors: amounts falling due within one year		2024	2023
	Notes	£	£
Other taxation and social security		15,305	4,707
Deferred income		9,808	6,011
Trade creditors		2,121	4,147
Other creditors		597	4,913
Accruals		3,779	3,296
		<u>31,610</u>	<u>23,074</u>

Deferred income is included in the financial statements as follows:

Memberships received in advance £5,595 (2023: £4,328)
Mast income received in advance £3,168 (2023: £1,500)
Room hire received in advance £1,045 (2023: £183)

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	42	32

The Association operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Association in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Tendring Community Fund	3,173	-	(986)	2,187
Tendring District Council	4,000	-	(1,000)	3,000
Essex County Council	1,000	-	(1,000)	-
The Essex Association of Local Councils	50	-	(50)	-
	<u>8,223</u>	<u>-</u>	<u>(3,036)</u>	<u>5,187</u>

Previous year:

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Tendring Community Fund	15,000	-	(11,827)	3,173
Tendring District Council	4,000	-	-	4,000
The Essex Association of Local Councils	4,000	-	(4,000)	-
Essex County Council	-	1,000	-	1,000
Tendring District Council	-	100	(100)	-
The Essex Association of Local Councils	-	600	(550)	50
	<u>23,000</u>	<u>1,700</u>	<u>16,477</u>	<u>8,223</u>

The above grants have been restricted by the funders to be used for specific capital refurbishment projects.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	224,327	169,289	(175,635)	217,981
	<u>224,327</u>	<u>169,289</u>	<u>(175,635)</u>	<u>217,981</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	224,243	161,212	(161,128)	224,327
	<u>224,243</u>	<u>161,212</u>	<u>(161,128)</u>	<u>224,327</u>

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	153,178	2,717	155,895
Investments	2	-	2
Current assets/(liabilities)	64,801	2,470	67,271
	<u>217,981</u>	<u>5,187</u>	<u>223,168</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	154,138	-	154,138
Investments	2	-	2
Current assets/(liabilities)	70,187	8,223	78,410
	<u>224,327</u>	<u>8,223</u>	<u>232,550</u>

23 Related party transactions

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

23 Related party transactions

(Continued)

During the period, Frinton Community Services Limited (FCS), donated £nil (2023: £12,162) to the Association from whose premises it runs the community bar. No conditions are attached to these donations.

During the period, the Association also received £Nil in service charges from FCS (2023: £18,000).

At the end of the period, the Association was owed by the company £12,523 (2023: £15,958). £9,912 of this balance is receivable over a course of 4 years in monthly instalments of £250. The remainder of the balance is unsecured and no conditions are attached.

24 Subsidiaries

Details of the Association's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Frinton Community Services Limited	England and Wales	Hospitality	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Frinton Community Services Limited	2,884	(18,995)

Accounts

Charity registration number 274134

FRINTON-ON-SEA COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

FRINTON-ON-SEA COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R G Peters	
	Ms P Keevil	
	Ms V Williams	(Appointed 29 April 2023)
	Mr B Martin	(Appointed 29 April 2023)
	Ms D McDonnell	(Appointed 29 April 2023)
Charity number	274134	
Principal address	Soken House The Triangle Shopping Centre Rochford Way Frinton-on-Sea CO13 0AU	
Independent examiner	Daniel Insley BA ACA c/o The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE	
Bankers	The Co-operative Bank Albert Hall Building High Street Colchester Essex CO1 1JW	

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Association's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Association is established to benefit the residents of Frinton on Sea and its neighbourhood, currently stated within the Constitution as the Tending District.

The Association is organised as an independent unincorporated association of residents with an elected managing committee. The main activities of the Association are:

- Providing and managing a Community Centre based in the Association's freehold premises known as Soken House

The Constitution of the Association states that the objects of the Association shall be:

(a) *To promote the benefit of the inhabitants of the **Tendring District** (hereinafter called "the area of benefit") without distinction of sex or of political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.*

(b) *To establish or to secure the establishment of a Community Centre (hereinafter called "the Centre") and to maintain and manage, or to co-operate with any local statutory body in the maintenance and management of, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.*

The Association shall be non-party in politics and non-sectarian in religion.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

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FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Activities

The Association makes available meeting rooms in Soken House to individuals and organisations in Frinton on Sea and its neighbourhood. Additionally, it provides refreshment facilities for individuals and organisations using Soken House. The Association has over 600 individual local members and has been used by many organisations and individuals on a regular basis for a wide range of meetings, activities, and leisure pursuits throughout the year. The management team consists of individuals living locally who thus are well placed to identify initiatives to meet the needs of the local community.

Facilities available

Five rooms and two kitchen areas are available at the Centre for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. Discounted rates continue to be offered to Association members.

Art Gallery (supported by our volunteer groups)

Tea bar (supported by our volunteer groups)

Licenced Bar (operated by Frinton Community Services Ltd)

Toilet facilities have recently been upgraded to include Baby Change facilities on the ground floor

Frinton-on-Sea Community Association (FCA) volunteer led activity groups operating at the centre in the year.

Activities organised at the Centre by Association volunteers during the year included:

Art workshops (3 groups)	Poetry reading
Bingo	Scrabble
Bridge	Board games
Carpet bowls	Recorded music
Darts	Table tennis (2 groups)
Folk dancing	Whist
Learn to play Bridge	Chess
Needlecraft	Cribbage
Open Mic Nights	Games Nights

Attendance at most of these activities have increased and at the end of the year, interest and income was continuing to grow and look very promising for the forthcoming year. Classes are open to all and discounts continue to be offered to Association members.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Regular paid hirer led activity groups and services operating at the centre in the year.

The following organisations use the Centre regularly for their meetings and activities:

Frinton Residents' Association	N E Essex Adult Community Learning
Frinton Art Society	Tai Chi with Paul Beddington
Frinton Bridge Club	Walton Flower Club
Frinton Philatelic Society	Weightwatchers
Hartbeeps Baby & Toddler Classes	West Water Country Music Club
Holy Trinity Church	Parashakti Yoga
Keep Fit with Sonya Diss	Core Vitality Yoga
In Stitches sewing group	Frinton Community Singers
Calibrating U – CIC	U3A
Inclusive Dance Fit & Yoga	4 Clefts Events

Hire activities at the centre are buoyant and now constitute a significant proportion of our Income. As the year has progressed, hire income and activity bookings have substantially increased and at the end of the year were continuing to grow and look very promising for the forthcoming year.

FCA supported health & welfare groups and services operating at the centre in the year.

Active steps have been taken by the management team during the year to encourage not-for-profit and charitable local community groups to hold activities, meetings and clinics at Soken House with a view to developing the community resources available at the centre. These include well known national support services and local not-for-profit and charitable organisations

These groups are now meeting regularly at the centre and provide valuable additional resources to our local community and members. They are supported by the Association with discounted meeting spaces with many made available free of charge. Additional similar support groups are expected to add to this list in the forthcoming year.

NHS Diabetes Support Services	Christians against Poverty Debt counselling
Citizens Advice Bureau	Community Volunteer services Tendring
CVST Older Persons Forum	Tendring Wellbeing & Intervention Services
Parkinsons UK	Essex Police Youth Services

Affiliated groups operating in the year.

The number of constituent groups affiliated to the Association still stands at one group as follows:

FCA Apex Club

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Entertainment events held in the year.

Regular entertainment events have been held at the centre throughout the year and many have been well supported. As in past years, some events have produced disappointing attendances. To avoid these resulting in financial losses to the Association, a small number of events were cancelled. On a positive note, many of the events were well attended and provided a sizeable stream of income to the Association and the number cancelled were fewer than the previous year. Plans are currently in place for the new year's schedule of events, including some new and exciting changes to the usual events. We would encourage all our members to support these events as without this, their future could be at risk.

The entertainment events held this year include:-

Regular monthly Quiz nights	12 held this year
Regular Live entertainment in the lounge	18 held this year
Discos and recorded music events in the main hall	9 held this year (4 Childrens)
Live bands and singers in the main hall	7 held this year
New this year: Karaoke nights	5 held this year
New this year: Holistic Trade Fairs	2 held this year

In addition, we held a Coronation Disco, Cockney night, Clairvoyant night, Race night and similar fun events many of which were very well supported and due to popular request will be returning in the new year.

Our programme of Discos specifically for children was expanded this year to include events at Easter, Halloween, and Christmas, with a view to developing the activities available at the centre for younger members of our community. These events were all exceptionally well received with around 100 children and their parents/carers in attendance at each event.

Achievements and performance

As can be seen from the statements attached, overall income for the Association has again increased substantially this year

Whilst income from membership fees have remained largely static since last year, income from room hire and FCA volunteer led activity groups, interest on investments and general fundraising activities have increased substantially. We continue to receive regular monthly contributions to the costs of operating the centre by way of a fixed service charge from our subsidiary company Frinton Community Services Limited (FCS) and we continued to receive rental income from EE for the mast on our roof.

The licensed bar at Soken House is operated by Frinton Community Services Ltd, a wholly owned trading company. Profits not needed to be retained in the company are paid over at the year end to the Association as a donation. The donation made to the Association by FCS this year amounts to £12,162 representing profits declared at the end of the year ended 31st December 2022

As can also be seen from the accounts attached, the total annual operating costs for the Association have also increased and now stand at around £3,000 per week. This is a sizeable ongoing expenditure which will require continued active management and monitoring if the positive trading results for this year are to be maintained and costs met within the charities income and resources.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

To assist in this, and continue to improve the tools available to the management team for ongoing real time monitoring, reporting, planning and decision making; the substantial additional investment made in technology last year has been continued with further funds allocated to upgrading and replacing IT and Telecoms systems. These are due to be installed early in the new year, and will ensure the most efficient utilisation of staff and other resources. They will complement our new Hire and club management software and Electronic Point of Sale (EPOS) tills and electronic membership cards, and will also ensure that the Association is prepared and equipped for the proposed withdrawal of BT analogue telephone services planned for early 2025.

The hire management system has been in place since September 2022 and is now fully established. It is highly efficient and accurate and without it, much of the growth in Hire activity would not have been possible without substantial additional staff resources. The new CMS club management system went into live operation on 1 January 2023 as planned and is now firmly established. In addition, we also now have in place fully operational Xero accounts management systems. These new systems have shown substantial benefits including improved purchase and sales reporting, debtor control, simplified and highly efficient membership renewal processes, and improved marketing and analysis. Further benefits include flexibility for changes to events and tariffs with the ability to react quickly. The identification of, and differential pricing for members and non-members implemented in January 2023 has also assisted in compliance with licencing requirements and the provision of on-line card payment facilities. These new systems combined have without doubt, enabled us to reduce the need for additional expenditure on staff resources and have enabled us to increase income and profitability across the whole range of the Association's activities.

There now remains one affiliated FCA activity group operating independently but overseen by the FCA Management Committee, FCA Apex. The organisation has independent organisers and their own bank account. At the 31 December 2023 the Tendring Apex Club reported a bank balance of £ 1,619 with a cumulative excess profit of £ Nil (2022: Balance £4,588)

Financial review

Grants received this year

The total value of grants received this year is £1,700 of which £1,000 are restricted for specific capital refurbishment projects and £700 for specific events including our Coronation celebrations and Silver Sunday. All such funds were ring-fenced and spent accordingly. The major item of capital expenditure supported by the capital improvement grants received this and last year was the new low energy lighting installation throughout the premises completed in March 2023

Reserves policy

The management committee has examined the Association's requirements for reserves in light of the main risks to the Association. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Association should be between three and six months of the expenditure. Budgeted expenditure for 2024 is £150,000 (2023: £125,000) and therefore the existing target for the reserves of £50,000 (2022: £50,000) in general funds is considered to remain adequate. The reserves are needed to meet the working capital requirements of the Association and the management committee are confident that at this level they would be able to continue the current activities of the Association if a significant drop in funding occurred until alternative sources of funding were obtained. December 2023 liquid reserves in unrestricted funds amount to £70,187 (2022: £71,244).

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Principal funding sources

The principal funding resources of the Association are from the hire of rooms to local organisations and individuals, membership subscriptions, activity fees and tea bar sales. It is intended that these be sufficient to cover all expenditure incurred in providing the Centre. The improvement of facilities is funded from donations, grants and fundraising. A full programme of fundraising activities is planned. As all running costs of the centre continue to rise and we have some large expenditure items needed, we will be continuously monitoring and reviewing all aspects of our funding and expenditure on an ongoing basis.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Association's funds are to be spent in the short term and so there are few funds for long term investment. Any surplus funds are placed on deposit so that they are readily available to meet any funding requirements that may arise.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Association and its subsidiary FCS face;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the Association should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the Association and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Association and its subsidiary company.

Attention has also been focused on non-financial risks arising from fire, health and safety matters and health, welfare and hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers working in these areas.

Insurance cover has been put in place where appropriate to cover the risks faced by the Association.

The FCA has served the community for 46 years and fulfils the demands required. There is no reason not to continue the facilities provided.

Plans for future periods

We are continuing to seek funding and grant opportunities for several major capital, equipment and infrastructure projects including upgrading of our flooring and fire protection systems and further building improvements along with a very ambitious plan for installation of a major solar power installation. Whilst our plans to extend our youth based activities at the centre have been delayed due to other priorities, these continue to be considered and we will be seeking available operating cost grant funding to pursue these plans. These will all be developed into the new year and progress reported at future business management meetings

Structure, governance and management

The Association was constituted at a public meeting held on the 21 April 1977 and is registered with the Charity Commission No. 274134.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R G Peters

Mr D W Walby

(Resigned 27 September 2023)

Ms P Keevil

Ms V Williams

(Appointed 29 April 2023)

Mr B Martin

(Appointed 29 April 2023)

Ms D McDonnell

(Appointed 29 April 2023)

Senior Management Team

Pamela keevil - Hon. President

Elected 26 March 2022

Roni Williams - Chairman

Elected 29 April 2023

Bill Martin - Hon. Secretary

Elected 29 April 2023

Dennis Walby - Hon. Treasurer

Elected 26 March 2022 - Resigned 27 September 2023

Following changes to the constitution in April 2023, Existing Members of the Management Committee can remain in position for three years following election after which they may stand for re-election for a further three-year period. Prospective new Members of the Management Committee are elected annually at the Annual General Meeting which is held at Soken House on a convenient Saturday between March and May each year.

The members of the Management Committee are charity trustees for the purposes of charity law.

Organisational structure

Whilst the Management Committee are responsible for policy, governance and decision making for the Association, the operation and administration of the Community Centre and Association activities is carried out largely by the employed Centre Manager and two part time administrative support staff, assisted by some 40 unpaid volunteers.

Induction and training of trustees

The first meeting of the newly elected Management Committee each year is treated as an induction meeting. In addition, all new Trustees are required to attend a formal in-house training session when their responsibilities as Charity Trustees are thoroughly explained and an induction to the activities, structures and governance of the Association and the legal and operational environment outlined.

Relationship with related parties

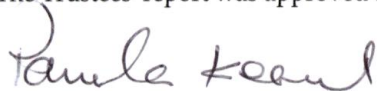
The Association owns all the issued share capital of a trading company incorporated in the UK. (Frinton Community Services Limited – Registration number 2551086). This company operates a licenced members bar and lounge at Soken House which provides refreshment facilities at the Centre, paying over its surplus profits to the Association as a donation. The details of the transactions between the Association and the trading company are more fully described in the notes to the Financial Statements that accompany this report.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees' report was approved by the Board of Trustees.



Ms P Keovil
Trustee (Hon. President)

5 May 2024

FRINTON-ON-SEA COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRINTON-ON-SEA COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Frinton-on-Sea Community Association (the Association) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Association you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Association's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Insley BA ACA

c/o The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 5 May 2024

FRINTON-ON-SEA COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	15,291	1,700	16,991	4,263	23,000	27,263
Charitable activities	4	82,614	-	82,614	89,752	-	89,752
Other trading activities	5	33,436	-	33,436	18,138	-	18,138
Investments	6	2,007	-	2,007	1,009	-	1,009
Other income	7	27,864	-	27,864	10,216	-	10,216
Total income		161,212	1,700	162,912	123,378	23,000	146,378
Expenditure on:							
Raising funds	8	31,871	650	32,521	6,390	-	6,390
Charitable activities	9	129,257	15,827	145,084	102,071	-	102,071
Total expenditure		161,128	16,477	177,605	108,461	-	108,461
Net income/(expenditure) and movement in funds		84	(14,777)	(14,693)	14,917	23,000	37,917
Reconciliation of funds:							
Fund balances at 1 January 2023		224,243	23,000	247,243	209,326	-	209,326
Fund balances at 31 December 2023		224,327	8,223	232,550	224,243	23,000	247,243

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

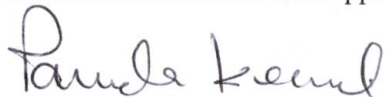
FRINTON-ON-SEA COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		154,138		152,997
Investments	16		2		2
			<u>154,140</u>		<u>152,999</u>
Current assets					
Debtors falling due after one year	17	12,162		-	
Debtors falling due within one year	17	12,223		6,280	
Cash at bank and in hand		77,099		93,806	
		<u>101,484</u>		<u>100,086</u>	
Creditors: amounts falling due within one year	18	(23,074)		(5,842)	
		<u></u>		<u></u>	
Net current assets			78,410		94,244
			<u></u>		<u></u>
Total assets less current liabilities			232,550		247,243
			<u></u>		<u></u>
Net assets excluding pension liability			232,550		247,243
			<u></u>		<u></u>
The funds of the Association					
Restricted income funds	20		8,223		23,000
Unrestricted funds			224,327		224,243
			<u>232,550</u>		<u>247,243</u>
			<u></u>		<u></u>

The financial statements were approved by the Trustees on 5 May 2024



Ms P Keevil
Trustee (Hon. President)

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Frinton-on-Sea Community Association is a charity and is registered with the Charity Commission, No. 274134.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the Association. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Association reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Investments, including those in subsidiary undertakings are held at cost less impairment at the balance sheet date, with gains and losses being recognised within profit and loss.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Association's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	15,291	-	15,291	1,513	-	1,513
Grants receivable	-	1,700	1,700	2,750	23,000	25,750
	<u>15,291</u>	<u>1,700</u>	<u>16,991</u>	<u>4,263</u>	<u>23,000</u>	<u>27,263</u>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Room hire	34,251	29,083
Member subscriptions	17,362	20,418
Member activity fees	13,001	-
Performance related grants	-	18,340
Admin charges to FCS	18,000	21,911
	<u>82,614</u>	<u>89,752</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	33,436	18,138
	<u>33,436</u>	<u>18,138</u>

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	2,007	1,009
	<u>2,007</u>	<u>1,009</u>

7 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	27,864	10,216
	<u>27,864</u>	<u>10,216</u>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Other fundraising costs	28,788	650	29,438	4,340	-	4,340
Trading costs						
Other trading activities	3,083	-	3,083	2,050	-	2,050
Total costs	<u>31,871</u>	<u>650</u>	<u>32,521</u>	<u>6,390</u>	<u>-</u>	<u>6,390</u>

9 Expenditure on charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Direct costs		
Staff costs	46,227	26,354
Depreciation and impairment	366	239
Contract cleaning and caretaking	47,614	37,037
Room hire, rates and water	3,136	922
Heating and lighting	14,479	10,354
Building service charge	5,905	6,057
Insurances	4,245	4,846
Property maintenance including hygiene	12,886	10,658
Sundry expenses	2,468	3,755
Computer expenses	1,532	-
Telephone and internet	735	-
	<u>139,593</u>	<u>100,222</u>
Share of support and governance costs (see note 10)		
Governance	5,491	1,849
	<u>145,084</u>	<u>102,071</u>
Analysis by fund		
Unrestricted funds	129,257	102,071
Restricted funds	15,827	-
	<u>145,084</u>	<u>102,071</u>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	-	2,448	2,448	1,800
Legal and professional	-	3,043	3,043	49
	<u>-</u>	<u>5,491</u>	<u>5,491</u>	<u>1,849</u>
Analysed between				
Charitable activities	-	5,491	5,491	1,849
	<u>-</u>	<u>5,491</u>	<u>5,491</u>	<u>1,849</u>

11 Net movement in funds

2023
£

2022
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	2,448	1,800
Depreciation of owned tangible fixed assets	366	239
	<u>2,814</u>	<u>2,039</u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Association during the year.

13 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	2
	<u>3</u>	<u>2</u>
Employment costs	2023 £	2022 £
Wages and salaries	46,195	26,235
Other pension costs	32	119
	<u>46,227</u>	<u>26,354</u>

There were no employees whose annual remuneration was more than £60,000.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	150,848	22,517	173,365
Additions	-	1,507	1,507
At 31 December 2023	150,848	24,024	174,872
Depreciation and impairment			
At 1 January 2023	-	20,368	20,368
Depreciation charged in the year	-	366	366
At 31 December 2023	-	20,734	20,734
Carrying amount			
At 31 December 2023	150,848	3,290	154,138
At 31 December 2022	150,848	2,149	152,997

16 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 January 2023 & 31 December 2023		2
Carrying amount		
At 31 December 2023		2
At 31 December 2022		2
Other investments comprise:	Notes	
Investments in subsidiaries	24	2

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Debtors		
	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	3,923	2,743
Amounts owed by subsidiary undertakings	3,796	3,218
Other debtors	2,490	-
Prepayments and accrued income	2,014	319
	<u>12,223</u>	<u>6,280</u>

	2023	2022
	£	£
Amounts falling due after more than one year:		
Amounts owed by subsidiary undertakings	12,162	-
	<u>12,162</u>	<u>-</u>
Total debtors	<u>24,385</u>	<u>6,280</u>

18 Creditors: amounts falling due within one year		
	2023	2022
	£	£
	Notes	
Other taxation and social security	4,707	902
Deferred income	6,011	3,258
Trade creditors	4,147	-
Other creditors	4,913	2
Accruals and deferred income	3,296	1,680
	<u>23,074</u>	<u>5,842</u>

Deferred income is included in the financial statements as follows:

Memberships received in advance £4,328 (2022: £1,758)
Mast income received in advance £1,500 (2022: £1,500)
Room hire received in advance £183 (2022: Nil)

19 Retirement benefit schemes		
	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	32	119
	<u>32</u>	<u>119</u>

The Association operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Association in an independently administered fund.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Tendring Community Fund	15,000	-	(11,827)	3,173
Tendring District Council	4,000	-	-	4,000
The Essex Association of Local Councils	4,000	-	(4,000)	-
Essex County Council	-	1,000	-	1,000
Tendring District Council	-	100	(100)	-
The Essex Association of Local Councils	-	600	(550)	50
	<u>23,000</u>	<u>1,700</u>	<u>(16,477)</u>	<u>8,223</u>

Previous year:

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Tendring Community Fund	-	15,000	-	15,000
Tendring District Council	-	4,000	-	4,000
The Essex Association of Local Councils	-	4,000	-	4,000
	<u>-</u>	<u>23,000</u>	<u>-</u>	<u>23,000</u>

The above grants have been restricted by the funders to be used for specific capital refurbishment projects.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>224,243</u>	<u>161,212</u>	<u>(161,128)</u>	<u>224,327</u>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	209,326	123,378	(108,461)	224,243

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	154,138	-	154,138
Investments	2	-	2
Current assets/(liabilities)	70,187	8,223	78,410
	<u>224,327</u>	<u>8,223</u>	<u>232,550</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	152,997	-	152,997
Investments	2	-	2
Current assets/(liabilities)	71,244	23,000	94,244
	<u>224,243</u>	<u>23,000</u>	<u>247,243</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

24 Subsidiaries

Details of the Association's subsidiaries at 31 December 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Frinton Community Services Limited	England and Wales	Hospitality	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Frinton Community Services Limited	(34,410)	(21,879)

During the period, Frinton Community Services Limited (FCS), donated £12,162 (2022: £Nil) to the Association from whose premises it runs the community bar. No conditions are attached to these donations.

During the period, the Association also received £18,000 in service charges from FCS (2022: £21,911).

At the end of the period, the Association was owed by the company £15,958 (2022: £3,218). £12,162 of this balance is receivable over a course of 4 years in monthly instalments of £250. The remainder of the balance is unsecured and no conditions are attached.

Accounts

FRINTON-ON-SEA COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

FRINTON-ON-SEA COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R G Peters	(Appointed 26 March 2022)
	Mr D W Walby	(Appointed 4 April 2022)
	Ms P Keevil	(Appointed 4 April 2022)
	Ms V Williams	(Appointed 29 April 2023)
	Mr B Martin	(Appointed 29 April 2023)
	Ms D McDonnell	(Appointed 29 April 2023)
Charity number	274134	
Principal address	Soken House The Triangle Shopping Centre Rochford Way Frinton-on-Sea CO13 0AU	
Independent examiner	Daniel Insley BA ACA The Old Exchange 64 West Stockwell Street Colchester Essex CO1 1HE	
Bankers	The Co-operative Bank Albert Hall Building High Street Colchester Essex CO1 1JW	

FRINTON-ON-SEA COMMUNITY ASSOCIATION

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FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Association's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Association is established to benefit the residents of Frinton on Sea and its neighbourhood, currently stated within the Constitution as the Tending District.

The Association is organised as an independent unincorporated association of residents with an elected managing committee. The main activities of the Association are:

- Providing and managing a Community Centre based in the Association's freehold premises known as Soken House

The Constitution of the Association states that the objects of the Association shall be:

(a) *To promote the benefit of the inhabitants of the **Tendring District** (hereinafter called "the area of benefit") without distinction of sex or of political, religious or other opinions by associating with the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.*

(b) *To establish or to secure the establishment of a Community Centre (hereinafter called "the Centre") and to maintain and manage, or to co-operate with any local statutory body in the maintenance and management of, such a Centre for activities promoted by the Association and its constituent bodies in furtherance of the above objects.*

The Association shall be non-party in politics and non-sectarian in religion.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Association makes available meeting rooms in Soken House to individuals and organisations in Frinton on Sea and its neighbourhood. Additionally, it provides refreshment facilities for individuals and organisations using Soken House. The Association has over 600 individual local members and has been used by many organisations and individuals on a regular basis for a wide range of meetings, activities, and leisure pursuits throughout the year. The management team consists of individuals living locally who thus are well placed to identify initiatives to meet the needs of the local community.

Facilities available

Five rooms and two kitchen areas are available at the Centre for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.

Tea bar (supported by our volunteer groups)

Licenced Bar (Operated by Frinton Community Services Ltd)

Toilet facilities have recently been upgraded to include Baby Change facilities on the ground floor

Frinton-on-Sea Community Association (FCA) volunteer led activity groups operating at the centre in the year.

Activities organised at the Centre by Association volunteers during the year included:

Art workshops (3 groups)	Poetry reading
Bingo	Scrabble
Bridge	Board games
Carpet bowls	Recorded music
Darts	Table tennis (2 groups)
Folk dancing	Whist
Learn to play Bridge	Chess
Needlecraft	Cribbage

Attendance at most of these activities was slow to increase following the recent COVID pandemic and associated restrictions but, as the year has progressed, numbers attending these activities have increased and at the end of the year, income from these activities was continuing to grow and look very promising for the forthcoming year.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Regular paid hirer led activity groups and services operating at the centre in the year.

The following organisations use the Centre regularly for their meetings and activities:

Frinton Residents' Association	N E Essex Adult Community Learning
Frinton Art Society	Tai Chi with Paul Beddington
Frinton Bridge Club	Walton Flower Club
Frinton Philatelic Society	Weightwatchers
Hartbeeps Baby & Toddler Classes	West Water Country Music Club
Holy Trinity Church	Parashakti Yoga
Keep Fit with Sonya Diss	Core Vitality Yoga
In Stitches sewing group	Frinton Community Singers
Calibrating U – CIC	Moo Music

Hire activities at the centre were slow to increase following the recent COVID pandemic and associated restrictions but, as the year has progressed, hire income and activity bookings have substantially increased and at the end of the year were continuing to grow and look very promising for the forthcoming year.

The management team are actively negotiating to provide further activity groups specifically for children and young families, with a view to developing the activities available at the centre for younger members of our community. This will continue into the new year.

FCA supported health & welfare groups and services operating at the centre in the year.

Active steps have been taken by the management team during the year to encourage not-for-profit and charitable local community groups to hold activities, meetings and clinics at Soken House with a view to developing the community resources available at the centre. These include well known national support services and local not-for-profit and charitable organisations

These groups are now meeting regularly at the centre and provide valuable additional resources to our local community and members. They are supported by the Association with meeting space made available free of charge. Additional similar support groups are expected to add to this list in the forthcoming year.

NHS Diabetes Support Services	Christians against Poverty Debt counselling
Citizens Advice Bureau	Community Volunteer services Tendring
CVST Older Persons Forum	Essex Police Youth Services

Affiliated groups operating in the year.

The number of constituent groups affiliated to the Association has been reduced and now stands at one group as follows:

Tendring Apex Club (Holidays & outings)

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Entertainment events held in the year.

Regular entertainment events have been held at the centre throughout the year and many have been well supported. However, some events have produced disappointing attendances and, in some cases, resulted in their being loss making and subsidised by the Association. As a result, a small number of events were cancelled due to poor ticket sales making further losses likely. On a positive note, many of the events were well attended and provided a sizeable stream of income to the Association. Plans are currently in place for the new year's schedule of events, including some new and exciting changes to the usual events. We would encourage all our members to support these events as without this, to avoid the Association facing further losses on such events, their future could be at risk.

The entertainment events held this year include:-

Regular monthly Quiz nights 12 held this year.

Regular Live entertainment in the lounge 10 held this year.

Discos and recorded music events in the main hall 5 held this year.

Live bands and singers in the main hall 12 held this year.

In addition, we held a clairvoyant night, race night and similar fun nights many of which were very well supported and due to popular request will be returning in the new year.

Halloween saw the first in a planned series of discos specifically for children, with a view to developing the activities available at the centre for younger members of our community. This event was exceptionally well received with around 100 children and their parents/carers in attendance.

Achievements and performance

As can be seen from the statements attached, overall income for the Association has increased substantially this year and the final accounts when published after examination by our newly appointed accountants are expected to show a healthy trading surplus.

Whilst membership fees have remained largely static since last year, income from room hire and FCA volunteer led activity groups and general fundraising activities have increased substantially. We are also now receiving regular monthly contributions to the costs of operating the centre by way of a fixed service charge from our subsidiary company Frinton Community Services Limited (FCS) and we continued to receive rental income from EE for the mast on our roof.

The licensed bar at Soken House is operated by FCS, a wholly owned trading company. Profits not needed to be retained in the company are paid over at the year end to the Association as a donation. The donation made to the Association by FCS this year amounts to £Nil (2021: £Nil).

As can also be seen from the accounts attached, the total annual operating costs for the Association have also increased and now stand at around £2,200 per week. This is a sizeable ongoing expenditure and will require continued active management and monitoring if the positive trading results for this year are to be maintained and costs met within the charities income and resources.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

To assist in this and improve the tools available to the management team for ongoing real time financial monitoring and reporting to aid financial planning and decision making; substantial investment has been made this year to put in place new computerised hire management software, CMS club management software and Electronic Point of Sale (EPOS) tills and electronic membership card recognition and reporting systems. These have replaced the outdated and inefficient manual paper-based record systems on which the Association has previously had to rely.

The hire management system has been in place since September and is now showing substantial benefits including improved marketing and sales, with the new club management system secured and commissioned ready to go into live operation at the 1st January 2023 ready for the new financial year. This new system will immediately offer substantial benefits to the Association including differential pricing for members and non-members activated at the tills by the simple touch of a card. It is anticipated that this will result in further improved sales figures and efficiencies, plus the ability to react quickly, leading to increased profitability across the whole range of the Association's activities.

There now remains one affiliated FCA activity group operating independently but overseen by the FCA management committee, FCA Apex. The organisation has independent organisers and their own bank account. At the 31 December 2021 the Tendring Apex Club reported a bank balance of £5,912.09 with a cumulative excess profit of £Nil.

Financial review

Grants received this year

The total value of grants received this year is £25,750 of which £23,000 are restricted for specific capital refurbishment projects and all such funds are ring-fenced accordingly.

The major items of capital expenditure that will be met by these grants are a new low energy lighting installation throughout the premises estimated at £10,000 and for which tenders are in progress with a view to works being completed early in the new year. The replacement of the flooring on the first-floor corridors and stairwell, approximately £6,500 and for essential fire safety improvements which after further risk assessment have been revised and are in the final stages of tender. Appointment of suitably accredited contractors has been confirmed with works now expected to commence early in the new year at a cost of around £8,000 with the completed works to be signed off by local authority building control. All items of expenditure were approved by the management committee and where appropriate two or more estimates obtained.

Reserves policy

The management committee has examined the Association's requirements for reserves in light of the main risks to the Association. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the Association should be between three and six months of the expenditure. Budgeted expenditure for 2023 is £125,000 (2021: £115,000) and therefore the existing target for the reserves of £50,000 (2021: £50,000) in general funds is considered to remain adequate. The reserves are needed to meet the working capital requirements of the Association and the management committee are confident that at this level they would be able to continue the current activities of the Association if a significant drop in funding occurred until alternative sources of funding were obtained. December 2022 liquid reserves in unrestricted funds amount to £71,244 (2021: £56,088).

Principal funding sources

The principal funding resources of the Association are from the hire of rooms to local organisations. It is intended that these hire charges be sufficient to cover all expenditure incurred in providing the Centre. The improvement of facilities is funded from subscriptions, donations, grants and fundraising. A full programme of fundraising activities is planned. As all running costs of the centre continue to rise and we have some large expenditure items needed, we will be continuously monitoring and reviewing all aspects of our funding and expenditure on an ongoing basis.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Investment policy

Aside from retaining a prudent amount in reserves each year most of the Association's funds are to be spent in the short term and so there are few funds for long term investment. Any surplus funds are placed on deposit so that they are readily available to meet any funding requirements that may arise.

Risk management

The Trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the Association and its subsidiary FCS face;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the Association should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the Association and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Association and its subsidiary company.

Attention has also been focused on non-financial risks arising from fire, health and safety matters and health, welfare and hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers working in these areas.

Insurance cover has been put in place where appropriate to cover the risks faced by the Association.

The FCA has served the community for 40 years and fulfils the demands required. There is no reason not to continue the facilities provided.

Plans for future periods

We are continuing to seek funding and grant opportunities for several major capital, equipment and infrastructure projects including replacement of our lift, upgrading of our computer systems and further building improvements along with a very ambitious plan for installation of a major solar power and battery installation. In addition, we plan to extend our youth-based activities at the centre and will be seeking available operating cost grant funding to pursue these plans. These will all be developed into the new year and progress reported at future business management meetings.

Structure, governance and management

The Association was constituted at a public meeting held on the 21 April 1977 and is registered with the Charity Commission No. 274134.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr R G Peters	(Appointed 26 March 2022)
Mr D W Walby	(Appointed 4 April 2022)
Ms P Keevil	(Appointed 4 April 2022)
Ms V Williams	(Appointed 29 April 2023)
Mr B Martin	(Appointed 29 April 2023)
Ms D McDonnell	(Appointed 29 April 2023)

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Management Committee

The following were members of the Management Committee during all or part of the year:

Pamela Keevil	Elected 26 March 2022	
Dennis Walby	Elected 26 March 2022	
Keith Green	Elected 26 March 2022	
Deborah Stebbing	Elected 26 March 2022	
Bob Peters	Elected 26 March 2022	
Joyce Emms	Elected 26 March 2022	
Jenny Edwards	Elected 26 March 2022	Resigned 12 October 2022
Sean Nailard	Elected 26 March 2022	Resigned 21 April 2023
Fred Bird	Elected 26 March 2022	Resigned 22 June 2022
Adrian Cranmer	Elected 26 March 2022	Dismissed 9 January 2023
Peter Jackson	Elected 26 March 2022	Resigned 9 November 2022
Tom Peacock	Elected 26 March 2022	Resigned 20 April 2022
Anthony Rayner	Elected 26 March 2022	Resigned 20 April 2022

Senior Management Team

Pamela keevil - President	Elected 26 March 2022
Dennis Walby - Hon. Secretary	Elected 26 March 2022
Keith Green - Hon. Treasurer	Elected 9 November 2022
Jenny Edwards - Hon Treasurer	Elected 26 March 2022 - Resigned 12 October 2022

Full Members of the Management Committee are elected annually at the Annual General Meeting which is held at Soken House on a convenient Saturday in March/ April each year.

The members of the Management Committee are charity trustees for the purposes of charity law.

Whilst the Management Committee are responsible for policy, governance and decision making for the Association, the operation and administration of the Community Centre and Association activities is carried out largely by the employed Centre Manager and two part time administrative support staff, assisted by some 40 unpaid volunteers.

The first meeting of the newly elected Management Committee each year is treated as an induction meeting. In addition, all new Trustees are required to attend a formal in-house training session when their responsibilities as Charity Trustees are thoroughly explained and an induction to the activities, structures and governance of the Association and the legal and operational environment outlined.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Association owns all the issued share capital of a trading company incorporated in the UK. (Frinton Community Services Limited – Registration number 2551086). This company operates a licenced members bar and lounge at Soken House which provides refreshment facilities at the Centre, paying over its surplus profits to the Association as a donation. The details of the transactions between the Association and the trading company are more fully described in the notes to the Financial Statements that accompany this report.

The Trustees' report was approved by the Board of Trustees.

Ms P Keevil
Trustee

21 October 2023

FRINTON-ON-SEA COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRINTON-ON-SEA COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Frinton-on-Sea Community Association (the Association) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Association you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Association's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Insley BA ACA

The Old Exchange
64 West Stockwell Street
Colchester
Essex
CO1 1HE

Dated: 21 October 2023

FRINTON-ON-SEA COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	4,263	23,000	27,263	30,523
Charitable activities	4	89,752	-	89,752	51,619
Other trading activities	5	18,138	-	18,138	3,698
Investments	6	1,009	-	1,009	7
Other income	7	10,216	-	10,216	6,256
Total income		123,378	23,000	146,378	92,103
<u>Expenditure on:</u>					
Raising funds	8	6,390	-	6,390	1,823
Charitable activities	9	102,071	-	102,071	105,782
Total expenditure		108,461	-	108,461	107,605
Net income/(expenditure) for the year/ Net movement in funds		14,917	23,000	37,917	(15,502)
Fund balances at 1 January 2022		209,326	-	209,326	224,828
Fund balances at 31 December 2022		224,243	23,000	247,243	209,326

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		152,997		153,236
Investments	15		2		2
			<u>152,999</u>		<u>153,238</u>
Current assets					
Debtors	16	6,280		5,170	
Cash at bank and in hand		93,806		65,907	
		<u>100,086</u>		<u>71,077</u>	
Creditors: amounts falling due within one year	17	(5,842)		(14,989)	
Net current assets			<u>94,244</u>		<u>56,088</u>
Total assets less current liabilities			<u>247,243</u>		<u>209,326</u>
Income funds					
Restricted funds	18	23,000		-	
Unrestricted funds		224,243		209,326	
		<u>247,243</u>		<u>209,326</u>	

The financial statements were approved by the Trustees on 21 October 2023

Ms P Keevil
Trustee

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Frinton-on-Sea Community Association is a charity and is registered with the Charity Commission, No. 274134.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Association has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Association has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the Association. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Association reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Investments, including those in subsidiary undertakings are held at cost less impairment at the balance sheet date, with gains and losses being recognised within profit and loss.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Association's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	1,513	-	1,513	-
Grants receivable	2,750	23,000	25,750	30,523
	<u>4,263</u>	<u>23,000</u>	<u>27,263</u>	<u>30,523</u>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Room hire	29,083	22,970
Member subscriptions	20,418	18,904
Member activity fees	18,340	-
Admin charges to FCS	21,911	9,745
	<u>89,752</u>	<u>51,619</u>

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	<u>18,138</u>	<u>3,698</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>1,009</u>	<u>7</u>

7 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Other income	<u>10,216</u>	<u>6,256</u>

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	4,340	1,344
<u>Trading costs</u>		
Other trading activities	2,050	479
	6,390	1,823

9 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	26,354	29,288
Contract cleaning and caretaking	37,037	32,900
Room hire, rates and water	922	1,748
Heating and lighting	10,354	8,235
Building service charge	6,057	4,831
Insurances	4,846	5,259
Property maintenance including hygiene	10,658	17,962
Sundry expenses	3,755	3,794
Depreciation	239	265
	100,222	104,282
Share of governance costs (see note 10)	1,849	1,500
	102,071	105,782

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Accountancy	-	1,800	1,800	600
Legal and professional	-	49	49	900
	<u>-</u>	<u>1,849</u>	<u>1,849</u>	<u>1,500</u>
Analysed between				
Charitable activities	-	1,849	1,849	1,500
	<u>-</u>	<u>1,849</u>	<u>1,849</u>	<u>1,500</u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Association during the year.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	2	1
	<u>2</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	26,235	28,733
Other pension costs	119	555
	<u>26,354</u>	<u>29,288</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2022	150,848	22,517	173,365
At 31 December 2022	150,848	22,517	173,365
Depreciation and impairment			
At 1 January 2022	-	20,129	20,129
Depreciation charged in the year	-	239	239
At 31 December 2022	-	20,368	20,368
Carrying amount			
At 31 December 2022	150,848	2,149	152,997
At 31 December 2021	150,848	2,388	153,236

15 Fixed asset investments

	Other investments
Cost or valuation	
At 1 January 2022 & 31 December 2022	2
Carrying amount	
At 31 December 2022	2
At 31 December 2021	2

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	21	2	2

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	2,743	1,820
Amounts owed by subsidiary undertakings	3,218	-
Prepayments and accrued income	319	3,350
	<u>6,280</u>	<u>5,170</u>

17 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		902	2,215
Deferred income		3,258	5,881
Trade creditors		-	6,293
Other creditors		2	-
Accruals and deferred income		1,680	600
		<u>5,842</u>	<u>14,989</u>

Deferred income is included in the financial statements as follows:

Memberships received in advance £1,758 (2021: £4,381)

Most income received in advance £1,500 (2021: £1,500)

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources	Balance at 1 January 2022	Incoming resources	Balance at 31 December 2022
	£	£	£	£
Tendring Community Fund	-	-	15,000	15,000
Tendring District Council	-	-	4,000	4,000
The Essex Association of Local Councils	-	-	4,000	4,000
	<u>-</u>	<u>-</u>	<u>23,000</u>	<u>23,000</u>

The above grants have been restricted by the funders to be used for specific capital refurbishment projects.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Restricted funds

(Continued)

Following the year end, the grant received from Essex Association of Local Councils for £4,000 has been asked to be repaid since the funds were not spent by the deadline of 31 March 2023. At the year end, there was a reasonable expectation that the grant terms would be fulfilled and therefore has been classified as a non-adjusting event in the accounts to 31 December 2022. The grant will be shown as repaid in the current year to 31 December 2023.

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	152,997	-	152,997	153,236
Investments	2	-	2	2
Current assets/(liabilities)	71,244	23,000	94,244	56,088
	<u>224,243</u>	<u>23,000</u>	<u>247,243</u>	<u>209,326</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

21 Subsidiaries

Details of the Association's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Frinton Community Services Limited	England and Wales	Hospitality	Ordinary	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Frinton Community Services Limited	12,162	24,695

Accounts

FRINTON-ON-SEA COMMUNITY ASSOCIATION

Registered Charity - Registration Number: - 274134

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2021

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FRINTON-ON-SEA COMMUNITY ASSOCIATION

Report of the Management Committee for the year to 31 December 2021

The Management Committee present their Report and Financial Statements for the year ended 31st December 2021

Reference and Administrative information

Charity name;	Frinton-on-Sea Community Association
Charity registration number	274134
Principal address	Soken House, The Triangle Shopping Centre, Rochford Way, Frinton-on-Sea, Essex, CO13 0AU

Management Committee

The following were members of the Management Committee during all or part of the year:

Lesley Phipps	Elected 24 th July 2021	
Gillian Nash	Elected 24 th July 2021	Resigned 1 st August 2021
Mrs Susan Treglohan	Elected 24 th July 2021	Resigned 29 th July 2021
Thomas Peacock	Elected 24 th July 2021	
Anthony Rayner	Elected 24 th July 2021	
Gillian Glasscock	Elected 24 th July 2021	
Gary Dawkes	Co-opted 28 th July 2021	
Karen Carter	Co-opted 28 th July 2021	
Peter Jackson	Co-opted 28 th July 2021	

Senior Management Team

Susan Small	President	Elected 24 th July 2021	
Mary Clarke	Hon. Secretary	Elected 24 th July 2021	Resigned 13 th August 2021
Susan Chase	Hon. Treasurer	Elected 24 th July 2021	

Independent Examiner for the year

GMS FC Ltd, 1 London Road, Ipswich, Suffolk, IP1 2HA.

Bankers

The main bankers to the Association are The Cooperative Bank, Colchester branch

Structure, Governance and Management

Governing document

The Association was constituted at a public meeting held on the 21st April 1977 and is registered with the Charity Commission, No. 274134

Recruitment and appointment of the Management Committee

The Officers of the Association and the other Full Members of the Management Committee are elected annually at the Annual General Meeting which is held at Soken House on a convenient Saturday in March/April each year. The AGM was held later this year due to COVID restrictions.

The members of the Management Committee are charity trustees for the purposes of charity law.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

Report of the Management Committee for the year to 31 December 2021(continued)

Structure, Governance and Management (continued)

Trustee's induction and training.

The first meeting of the newly elected Management Committee each year is treated as a training period, when their responsibilities as Charity Trustees are thoroughly explained.

Organisational structure

The operation of the Association and of the Community Centre is carried out largely by the Management Committee, assisted by some 40 unpaid volunteers. Administration is in the hands of 1 paid Office Manager.

Related parties

The Charity owns all of the issued share capital of a trading company incorporated in the UK. (Frinton Community Services Limited – Registration number 2551086). This company provides refreshment facilities at the Centre, paying over its surplus profits to the Association as a donation. The details of the transactions between the Association and the trading company are more fully described in the notes to the Financial Statements that accompany this report.

Objectives and activities for the public and community benefit

The charity is established to benefit the residents of Frinton-on-Sea and its neighbourhood, currently interpreted as the area covered by the Tendring Area.

The charity is organised as an independent unincorporated association of residents with an elected managing committee. The main activities of the charity are:

- Providing and managing a Community Centre based in the Association's freehold premises known as Soken House.

The charity makes available meeting rooms in Soken House to individuals and organisations in Frinton-on-Sea and its neighbourhood. Additionally, it provides refreshment facilities for individuals and organisations using Soken House. The charity has over 600 individual local members and was used by many local organisations on a regular basis throughout the year. The Management Committee consists of individuals living locally who thus are well placed to identify initiatives to meet the needs of the local community.

Achievements and performance

Facilities available

Five rooms are available at the Centre for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

Report of the Management Committee for the year to 31 December 2021 (continued)

Achievements and performance (continued)

Review of the year

Due to the Coronavirus pandemic, the centre was closed for approximately 4 months of the year and only limited activities could take place for some of the remaining months.

Activities organised at or through the Centre by Association members during the year included:

Art Workshops (3)	Poetry Reading
Bingo (2)	Scrabble
Bridge	Apex Club (Holidays & Outings)
Carpet Bowls	Community Singers
Darts	Table Tennis
Folk Dancing	Whist
Learn to Play Bridge	Chess
Needlecraft	Quilting
Cribbage	

The following organisations use the Centre regularly for their meetings:

Frinton Residents' Association	N E Essex Adult Community Learning
Frinton Art Society	Tai Chi
Frinton Bridge Clubs	Walton Flower Club
Frinton Philatelic Society	Weightwatchers
Hartbeeps Baby & Toddler Classes	West Water Country Music Club
Holy Trinity Church	Yoga
Keep Fit Classes	

Full Membership of the Association has worryingly decreased again this year ending at 620. Activity Clubs have remained steady. Constituent groups affiliated to the Association – 4

Due to the lockdowns and restrictions, there has been limited use of the Tea Bar and hall hire.

Financial review

As last year, this report and accompanying financial statements have been prepared in accordance with the recently introduced Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

FRINTON-ON-SEA COMMUNITY ASSOCIATION

Report of the Management Committee for the year to 31 December 2021 (continued)

Overview of the year

The attached financial statements show the Association's current financial situation. It has been a very worrying time for the Association.

An E.G.M was called in October to discuss the Centre's financial difficulties and the need to increase the membership fee to £30 per year and the attendance fee to £3 per session next year to help keep up with the ever-increasing running costs of the Centre. General support was obtained from the members at the E.G.M.

The expenditure on maintenance, refurbishment, hygiene etc. have totalled £17,962 an increase of the figure for last year that totalled £6,756. The future major items of expenditure under consideration at the present time are the replacement of the flooring on the first floor and stairs and to replace our lift which is now very old and parts are difficult to obtain. Following a fire risk assessment, a lot of major health and safety work is required on our fire doors etc totally approximately £8,000. A grant of £4,000 has been obtained but we still need to fund the remaining £4,000. This work will commence next year. In addition approximately £9,000 was spent on a new alarm system to upgrade the centre's security.

Income from private lettings and income from F.C.A activities has understandably decreased greatly this year, but we continued to receive rental income from EE for the mast on our roof. All items of expenditure were approved by the management committee and where appropriate two or more estimates obtained.

The licensed bar and the tea bar are operated by Frinton Community Services Ltd, a wholly owned trading company. Profits not needed to be retained in the company are paid over at the year-end to the Association as a donation. The donation made to the Association by FCS this year amounts to £0 (2020-£0). Profits were again affected this year by Coronavirus. The decision not to donate this year was taken as losses are expected in 2022 because of the ongoing pandemic.

Income from the Tea Bar generated gross income of £7,602 (£6,690 in 2020).

The net effect of all factors is that the Association's total income for 2021 shows a loss of £17,087 (2020-loss £16,873).

The FCA Matinee group has now been closed. Despite solicitor's letters sent to the organiser requesting final accounts, these were not obtained. Due to the high fees of the solicitor, the FCA had no alternative but to drop the case and close the group.

There now remains one FCA activity group operating independently but overseen by the FCA Management Committee, FCA Apex. The organisation has independent organisers and their own bank account. At the 31st December 2021 the Tendring Apex Club reported a bank balance of £4,256.61 with a cumulative excess profit of £4,313.61.

Principal funding sources

The principal funding resources of the Association are from the hire of rooms to local organisations. It is intended that these hire charges be sufficient to cover all expenditure incurred in providing the Centre. The improvement of facilities is funded from subscriptions, donations, grants and fundraising. A full programme of fundraising activities is planned. As all running costs of the centre continue to rise and we have some large expenditure items needed, we will be reviewing the activity group attendance fee and the membership subscription fee.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term and so there are few funds for long term investment. Any surplus funds are placed on deposit so that they are readily available to meet any funding requirements that may arise.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

Report of the Management Committee for the year to 31 December 2021 (continued)

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the Association. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure. Budgeted expenditure for 2021 is £100,000 (2020 - £100,000) and therefore the target for the reserves is £50,000 (2020 – £50,000) in general funds. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity if a significant drop in funding occurred until alternative sources of funding were obtained. December 2021 liquid reserves in unrestricted funds amount to £54,503 (2020 - £71,325).

Plans for future periods

The major items to be dealt with currently are the essential health and safety work required on our fire doors, the flooring on the first floor and stairs and to look at the possibility of a new replacement lift in the future. The work on the fire doors will commence next year.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity and its subsidiary FCS Ltd face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimize or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Association and its subsidiary company.

Attention has also been focused on non-financial risks arising from fire, health and safety matters and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers working in these areas.

Insurance cover has been put in place where appropriate to cover the risks faced by the Association. The F.C.A has served the Community for 40 years and fulfils the demands required. There is no reason not to continue the facilities provided.

Responsibilities of the Trustees

The charity trustees are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;

FRINTON-ON-SEA COMMUNITY ASSOCIATION

Report of the Management Committee for the year to 31 December 2021 (continued)

Responsibilities of the Trustees (continued)

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant information, being information needed by the examiner in connection with preparing their report, of which the group's examiner is unaware, and
- The trustees, having made enquiries of fellow trustees and the organisation's examiner that they ought to have individually taken, have each taken all steps they he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Independent Examiner

GMS FC Ltd was appointed as the Association's Independent Examiner for the year.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

28 Sep 2022

Approved by the Management Committee on _____ 2022 and signed on its behalf by

Gillian Glasscock

Gillian Glasscock
Acting President

FRINTON ON SEA COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 DECEMBER 2021

	Notes	2021 £	2020 £
INCOMING RESOURCES			
Charitable activities			
Charges for room hire		22,970	18,756
Other activities to generate funds			
Members subs and donations		18,904	18,105
Fundraising		3,698	2,721
Gift Aid from FCS Limited	4	0	0
Admin charge to FCS Ltd		8,160	12,240
Investment income		7	146
Coronavirus grants and furlough received		30,523	15,362
Other income resources		6,256	6,766
TOTAL INCOME RESOURCES		90,518	74,096
RESOURCES EXPANDED			
Costs of generating funds			
Fundraising and publicity		1,344	827
Printing, stationery and postage		479	598
Total non-charitable expenditure		1,823	1,425
Provision of Community Centre			
Admin staff wages		28,733	26,744
Admin pension costs		555	539
Contract cleaning and caretaking		32,900	30,482
Room hire, rates and water		1,748	3,098
Heating and lighting		8,235	6,393
Building service charge		4,831	6,630
Insurance		5,259	4,623
Maintenance including hygiene		17,962	6,756
Sundries		3,794	3,294
Depreciation		265	295
Total charitable expenditure		104,282	88,854
Governance costs			
Independent examiner's fees		600	600
Legal and professional fees		900	0
Reimbursed out of pocket expenses			
		1,500	600
TOTAL RESOURCES EXPANDED		107,605	90,879
NET INCOMING/(OUTGOING)			
RESOURCES & MOVEMENT IN FUNDS		-17,087	-16,783
Fund balances at 1 January 2021		224,828	241,611
Fund Balances at 31 December 2021		207,741	224,828

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The notes on pages 11 to 15 form part of these accounts

FRINTON ON SEA COMMUNITY ASSOCIATION
STATEMENT OF CASH FLOW FOR THE YEAR TO 31 DECEMBER 2021

	2021 £	2019 £
Cash used in operating activities (Note 6)	-8,770	-10,553
Cash flows from investing activities		
Interest income	7	146
Increase/(decrease) in cash and cash equivalents in the year	<u>-8,763</u>	<u>-10,407</u>
Cash and cash equivalents at the start of the year	74,670	85,076
Total cash and cash equivalents at the end of the year	<u>£65,907</u>	<u>£74,669</u>
Represented by:-		
Deposit account	55,844	55,837
Current account	8,983	18,671
Cash in hand	1,080	161
	<u>£65,907</u>	<u>£74,669</u>

The notes on pages 11 to 15 form part of these accounts

FRINTON ON SEA COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	153,236	153,501
Investments	4	2	2
		<u>153,238</u>	<u>153,503</u>
CURRENT ASSETS			
Debtors and prepayments		3,585	3,148
Deposit account		55,844	55,837
Current account		8,983	18,671
Cash in hand		<u>1,080</u>	<u>162</u>
		69,492	77,818
CREDITORS due within one year		14,989	6,493
NET CURRENT ASSETS		<u>54,503</u>	<u>71,325</u>
TOTAL NET ASSETS		<u>207,741</u>	<u>224,828</u>
Represented by:-			
FUNDS AVAILABLE		207,741	224,828
TOTAL FUNDS		<u>207,741</u>	<u>224,828</u>

For and on behalf of the Management Committee

Gillian Glasscock

..... Gillian Glasscock

28 Sep 2022

..... 2022

The notes on pages 11 to 15 form part of these accounts

FRINTON ON SEA COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2021

1 GENERAL INFORMATION

Frinton on Sea Community Association is a charity and is registered with the Charity Commission, No. 274134.

2 RESPONSIBILITIES

The Managing Committee are required to prepare an annual financial statement. The Managing Committee are also responsible for keeping proper books of account with respect to the affairs of the Association

3 ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Frinton on Sea Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees have determined that no such restatement is required.

c) Preparation of the accounts on a going concern basis

The Association reported a cash outflow of £8,763 for the year. The trustees are of the view that the available cash and cash equivalents available at the year-end combined with measures planned to be taken mean that the Association has the funds available for at least the next 12 to 18 months and that on this basis the Association is a going concern.

d) Income

Income is recognised when the Association has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Association has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance it is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Association; this is normally upon notification of the interest paid or payable by the Bank.

f) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms on which the funds were made available to the Association.

FRINTON ON SEA COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2021 (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Cost of generating funds comprise the costs associated with attracting voluntary income and publicizing the activities of the Association

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees of the Independent Examiner.

h) Fixed assets

The freehold premises are not depreciated as the cost of improvements to the premises is written off. The cost of equipment is depreciated on the basis of 10% on written down value.

The tables and chairs and other similar moveable equipment owned by the Association is not capitalized and is written off to revenue as and when it is necessary to replace them.

i) Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the Association has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m) Pensions

The Association now operates a workplace pension scheme.

FRINTON ON SEA COMMUNITY ASSOCIATION**NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2021 (continued)**

The Association own two £1 ordinary shares in Frinton Community Services Limited. (Registration number 2551086) which represents all of the issued share capital of that company. This company provides refreshment facilities at the centre, paying over its surplus profits to the Association as gift aid where possible.

A summary of its trading results is shown below. Accounts, once approved, will be filed with the Registrar of Companies.

FRINTON COMMUNITY SERVICE LIMITED**Summarised Profit and Loss Account for the year to 31 December 2021**

	2021	2020
	£	£
Turnover	59,226	42,096
Coronavirus and furlough received	0	26,768
Cost of sales	23,492	19,033
Other direct expenses	21,881	23,125
Gross Profit	13,853	26,706
Operating costs	12,268	18,150
Net profit/(loss) before taxation	1,585	8,556
Gift Aid to the Association	0	0
Profit/(loss) after taxation	£1,585	£8,556

Summarised Balance Sheet at 31 December 2020

	2021	2020
	£	£
Fixed assets	619	825
Current assets	22,941	13,560
Current liabilities	9,442	1,852
Net current assets	13,499	11,708
Total assets	£14,118	£12,533
Represented by:-		
Called up share capital	2	2
Profit and Loss Account	14,116	12,531
	£14,118	£12,533

FRINTON ON SEA COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2021 (continued)

4 INVESTMENTS (continued)

The accounts of the trading company have not been consolidated with those of the Association as the Management Committee considers that the expense of so doing would not be justifiable.

5 TANGIBLE FIXED ASSETS USED BY THE ASSOCIATION

	Freehold Premises £	Equipment £	Total £
Cost			
At 1 January 2021	150,848	22,518	173,366
Additions	0	0	0
At 31 December 2021	150,848	22,518	173,366
Depreciation			
At 1 January 2021	0	19,865	19,865
Charge for the year	0	265	265
At 31 December 2021	0	20,130	20,130
Net book value			
At 1 January 2021	£150,848	£2,653	£153,501
At 31 December 2021	£150,848	£2,388	£153,236

Frinton and Walton Town Council are the Custodian Trustees of the Association's Freehold Property (Soken House) on behalf of the Association.

6 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net movement in funds	-17,087	-16,783
Add back depreciation charge	265	295
Deduct investment income	-7	-146
Decrease/(increase) in amount due from Frinton Community Service Ltd	0	10,000
Decrease/(increase) in debtors	-437	-309
Increase/(decrease) in creditors	-8,496	-3,610
Net cash used in operating activities	-£8,770	-£10,553

FRINTON ON SEA COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2021 (continued)

7 CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 EMPLOYEES

The average number of employees during the year was 1 (2020 – 1).

**INDEPENDENT EXAMINER'S UNQUALIFIED REPORT TO THE TRUSTEES OF
THE FRINTON ON SEA COMMUNITY ASSOCIATION**

I report on the accounts of the Association for the year to 31 December 2021, which are set out on pages 8 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the Association for the purposes of company law) are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and although an independent examination is not needed (as gross income is less than £250,000) the trustees consider one necessary as control of the Association is not known.

Accordingly it is my responsibility to:
examine the accounts under Section 145 of the Act;
follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


C J Smith FCA
Independent Examiner
GMS FC Ltd
1 London Road
Ipswich
Suffolk, IP1 2HA

30/9/ 2022

Accounts

FRINTON-ON-SEA COMMUNITY ASSOCIATION

Registered Charity - Registration Number: - 274134

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2020

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FRINTON-ON-SEA COMMUNITY ASSOCIATION

Report of the Management Committee for the year to 31 December 2020

The Management Committee present their Report and Financial Statements for the year ended 31st December 2020.

Reference and Administrative information

Charity name;	Frinton-on-Sea Community Association
Charity registration number	274134
Principal address	Soken House, The Triangle Shopping Centre, Rochford Way, Frinton-on-Sea, Essex, CO13 0AU

Management Committee

Due to the Coronavirus lockdown, the A.G.M could not take place in March 2020. The elected committee from 2019 therefore served another year. The following were members of the Management Committee during all or part of the year:

Jeffrey Hoare	Elected 30 th March 2019	
Peter Jackson	Elected 30 th March 2019	
Lesley Phipps	Elected 30 th March 2019	
Rosemary Hebborn	Elected 30 th March 2019	Resigned 17 th November 2020
Mary Clarke	Co-opted 15 th January 2020	
Thomas Peacock	Elected 30 th March 2019	
Frances Dewey	Co-opted 20 th November 2019	
Dorothy Siggers	Co-opted 20 th November 2019	

Senior Management Team

Gill Nash	President	Elected 30 th March 2019
Susan Treglohan	Hon. Treasurer	Elected 30 th March 2019
Susan Small	Hon. Secretary	Elected 30 th March 2019

Independent Examiner for the year

GMS FC Ltd, 1 London Road, Ipswich, Suffolk, IP1 2HA.

Bankers

The main bankers to the Association are The Cooperative Bank, Colchester branch

Structure, Governance and Management

Governing document

The Association was constituted at a public meeting held on the 21st April 1977 and is registered with the Charity Commission, No. 274134

Recruitment and appointment of the Management Committee

The Officers of the Association and the other Full Members of the Management Committee are elected annually at the Annual General Meeting which is held at Soken House on a convenient Saturday in March/April each year. As detailed above, this has not been possible in 2020 and 2021.

The members of the Management Committee are charity trustees for the purposes of charity law.

Structure, Governance and Management (continued)

Trustee's induction and training.

The first meeting of the newly elected Management Committee each year is treated as a training period, when their responsibilities as Charity Trustees are thoroughly explained.

Organisational structure

The operation of the Association and of the Community Centre is carried out largely by the Management Committee, assisted by some 40 unpaid volunteers. Administration is in the hands of 1 paid Office Manager.

Related parties

The Charity owns all of the issued share capital of a trading company incorporated in the UK. (Frinton Community Services Limited – Registration number 2551086). This company provides refreshment facilities at the Centre, paying over its surplus profits to the Association as a donation. The details of the transactions between the Association and the trading company are more fully described in the notes to the Financial Statements that accompany this report.

Objectives and activities for the public and community benefit

The charity is established to benefit the residents of Frinton-on-Sea and its neighbourhood, currently interpreted as the area covered by the postcode areas of CO13, CO14 and CO15.

The charity is organised as an independent unincorporated association of local residents with an elected managing committee. The main activities of the charity are:

- Providing and managing a Community Centre based in the Association's freehold premises known as Soken House.

The charity makes available meeting rooms in Soken House to individuals and organisations in Frinton-on-Sea and its neighbourhood. Additionally it provides refreshment facilities for individuals and organisations using Soken House. The charity has over 900 individual local members and was used by many local organisations on a regular basis throughout the year. The Management Committee consists of individuals living locally who thus are well placed to identify initiatives to meet the needs of the local community.

Achievements and performance

Facilities available

Five rooms are available at the Centre for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

Report of the Management Committee for the year to 31 December 2020 (continued)

Achievements and performance (continued)

Review of the year

Due to the Coronavirus pandemic, the centre was closed for approximately 6 months of the year and only limited activities could take place for the remaining months.

Activities organised at or through the Centre by Association members during the year included:

Art Workshops (3)	
Ballroom & Sequence Dancing	
Bingo (2)	
Bridge	Poetry Reading
Carpet Bowls	Recorded Music
Darts	Scrabble
Folk Dancing	Community Singers
Apex Club (Holidays & Outings)	Table Tennis
Matinee Club (Holidays & Outings)	Whist
Learn to Play Bridge	Chess
Needlecraft	Cribbage
Quilting	

The following organisations use the Centre regularly for their meetings:

Carers First	N E Essex Adult Community Learning
Essex Aikido Club	Pilates
Frinton Residents' Association	Slimming World
Frinton Art Society	Specsavers
Frinton Philatelic Society	Tai Chi
Hartbeeps Baby & Toddler Classes	Walton Flower Club
Holy Trinity Church	Weightwatchers
Keep Fit Classes	West Water Country Music Club
Kirby Gardening Club	Yoga

Full Membership of the Association has understandably decreased this year ending at 907. Activity Clubs have remained steady at 23. Constituent groups affiliated to the Association – 6.

Due to the lockdowns and restrictions, there has been limited use of the Tea Bar and hall hire.

Financial review

As last year, this report and accompanying financial statements have been prepared in accordance with the recently introduced Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

FRINTON-ON-SEA COMMUNITY ASSOCIATION

Report of the Management Committee for the year to 31 December 2020 (continued))

Overview of the year

The attached financial statements show the Association's *current financial situation*. It has been a very worrying year for the Association. Due to the Coronavirus pandemic, the centre had to close for approximately half of the year and had to follow government restrictions for the times it was allowed to re-open.

Grants received from the government totalled £29,150 and furlough payments received for F.C.A and F.C.S Ltd staff totalled £12,979.70 which has helped the centre stay afloat this year.

The expenditure on maintenance, refurbishment, hygiene etc. have totalled £6,756 a decrease of the figure for last year that totalled £12,954. The future major items of expenditure under consideration at the present time are the upgrade of our fire alarm system, the replacement of the flooring on the first floor and stairs and to replace our lift which is now very old and parts are difficult to obtain. Income from private lettings and income from F.C.A activities has understandably decreased greatly this year, but we continued to receive rental income from EE for the mast on our roof. All items of expenditure were approved by the management committee and where appropriate two or more estimates obtained.

The licensed bar and the tea bar are operated by Frinton Community Services Ltd, a wholly owned trading company. Profits not needed to be retained in the company are paid over at the year-end to the Association as a donation. The donation made to the Association by FCS this year amounts to £0 (2019-£0). Profits were affected this year by Coronavirus but more so last year by misappropriated funds. The decision not to donate this year was taken as losses are expected in 2021 because of the ongoing pandemic.

Income from the Tea Bar generated gross income of £6,690 (£21,973 in 2019).

The net effect of all factors is that the Association's total income for 2020 shows a loss of £16,873 (2019-loss £9,538).

There are two FCA activity groups operating independently but overseen by the FCA Management Committee, FCA Apex and FCA Matinee Club. Both these organisations have independent organisers and their own bank accounts. At the 31st December 2020 the Tendring Apex Club reported a bank balance of £4,256.61 with a cumulative excess profit of £4,313.61. At the 19th December 2019 the Matinee Club reported a bank balance of £3,073.54 with cumulative excess profits of £1,402.94. No figures have been provided for year to 31st December 2020.

Principal funding sources

The principal funding resources of the Association are from the hire of rooms to local organisations. It is *intended that these hire charges be sufficient to cover all expenditure incurred in providing the Centre*. The improvement of facilities is funded from subscriptions, donations, grants and fundraising. A full programme of fundraising activities is planned. As all running costs of the centre continue to rise and we have some large expenditure items needed, we will be reviewing the activity group attendance fee and the membership subscription fee.

Investment policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term and so there are few funds for long term investment. Any surplus funds are placed on deposit so that they are readily available to meet any funding requirements that may arise.

FRINTON-ON-SEA COMMUNITY ASSOCIATION

Report of the Management Committee for the year to 31 December 2020 (continued)

Reserves policy

The Management Committee has examined the charity's requirements for reserves in light of the main risks to the Association. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between three and six months of the expenditure. Budgeted expenditure for 2020 is £100,000 (2019 - £100,000) and therefore the target for the reserves is £50,000 (2019 - £50,000) in general funds. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity if a significant drop in funding occurred until alternative sources of funding were obtained. December 2020 liquid reserves in unrestricted funds amount to £71,325 (2019 - £87,813).

Plans for future periods

The major items to be dealt with currently are the upgrade of the fire alarm system, flooring on the first floor and stairs and to look at the possibility of a new replacement lift in the future. Due to the loss that the centre has suffered due to the pandemic and the fact that the pandemic is ongoing, these items may have to be put on hold until profits can be generated in the future.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity and its subsidiary FCS Ltd face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimize or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for both the charity and its subsidiary. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of trade debtors and creditors balances to ensure sufficient working capital by the Association and its subsidiary company.

Attention has also been focused on non-financial risks arising from fire, health and safety matters and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff and volunteers working in these areas.

Insurance cover has been put in place where appropriate to cover the risks faced by the Association. The F.C.A has served the Community for 40 years and fulfils the demands required. There is no reason not to continue the facilities provided.

Responsibilities of the Trustees

The charity trustees are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;

FRINTON-ON-SEA COMMUNITY ASSOCIATION

Report of the Management Committee for the year to 31 December 2020 (continued)

Responsibilities of the Trustees (continued)

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Statement as to disclosure to our Independent Examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant information, being information needed by the examiner in connection with preparing their report, of which the group's examiner is unaware, and
- The trustees, having made enquiries of fellow trustees and the organisation's examiner that they ought to have individually taken, have each taken all steps they he/she is obliged to take as a trustee in order to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

Independent Examiner

GMS FC Ltd was appointed as the Association's Independent Examiner for the year.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

Approved by the Management Committee on _____ 2021 and signed on its behalf by

Treasurer Karen Carter

FRINTON ON SEA COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31 DECEMBER 2020

	Notes	2020 £	2019 £
INCOMING RESOURCES			
Charitable activities			
Charges for room hire		18,756	52,952
Other activities to generate funds			
Members subs and donations		18,105	18,529
Fundraising		2,721	6,032
Gift Aid from FCS Limited	4	0	0
Admin charge to FCS Ltd		12,240	12,240
Investment income		146	315
Coronavirus grants and furlough received		15,362	0
Other income resources		6,766	6,939
TOTAL INCOME RESOURCES		74,096	97,007
RESOURCES EXPANDED			
Costs of generating funds			
Fundraising and publicity		827	2,556
Printing, stationery and postage		598	1,293
Total non-charitable expenditure		1,425	3,849
Provision of Community Centre			
Admin staff wages		26,744	27,688
Admin pension costs		539	477
Contract cleaning and caretaking		30,482	33,253
Room hire, rates and water		3,098	4,450
Heating and lighting		6,393	8,783
Building service charge		6,630	5,335
Insurance		4,623	4,045
Maintenance including hygiene		6,756	12,954
Sundries		3,294	4,783
Depreciation		295	328
Total charitable expenditure		88,854	102,096
Governance costs			
Independent examiner's fees		600	600
Legal and professional fees		0	0
Reimbursed out of pocket expenses			
		600	600
TOTAL RESOURCES EXPENDED		90,879	106,545
NET INCOMING/(OUTGOING)		-16,783	-9,538
RESOURCES & MOVEMENT IN FUNDS			
Fund balances at 1 January 2020		241,611	251,149
Fund Balances at 31 December 2020		224,828	241,611

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The notes on pages 11 to 15 form part of these accounts

FRINTON ON SEA COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOW FOR THE YEAR TO 31 DECEMBER 2020

	2020 £	2019 £
Cash used in operating activities (Note 6)	-10,553	-6,694
Cash flows from investing activities		
Interest income	146	315
Increase/(decrease) in cash and cash equivalents in the year	-10,407	-6,379
Cash and cash equivalents at the start of the year	85,076	91,455
Total cash and cash equivalents at the end of the year	<u>£74,669</u>	<u>£85,076</u>
Represented by:-		
Deposit account	55,837	55,691
Current account	18,671	28,536
Cash in hand	161	849
	<u>£74,669</u>	<u>£85,076</u>

The notes on pages 11 to 15 form part of these accounts

FRINTON ON SEA COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	153,501	153,796
Investments	4	2	2
		<u>153,503</u>	<u>153,798</u>
CURRENT ASSETS			
Debtors and prepayments		3,148	2,840
Due from Frinton Community Services Ltd		0	10,000
Deposit account		55,837	55,691
Current account		18,671	28,536
Cash in hand		162	849
		<u>77,818</u>	<u>97,916</u>
CREDITORS due within one year		6,493	10,103
NET CURRENT ASSETS		<u>71,325</u>	<u>87,813</u>
TOTAL NET ASSETS		<u>224,828</u>	<u>241,611</u>
Represented by:-			
FUNDS AVAILABLE		224,828	241,611
TOTAL FUNDS		<u>224,828</u>	<u>241,611</u>

For and on behalf of the Management Committee

..... Karen Carter

..... 2021

The notes on pages 11 to 15 form part of these accounts

FRINTON ON SEA COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2020

1 GENERAL INFORMATION

Frinton on Sea Community Association is a charity and is registered with the Charity Commission, No. 274134.

2 RESPONSIBILITIES

The Managing Committee are required to prepare an annual financial statement. The Managing Committee are also responsible for keeping proper books of account with respect to the affairs of the Association

3 ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Frinton on Sea Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. The trustees have determined that no such restatement is required.

c) Preparation of the accounts on a going concern basis

The Association reported a cash outflow of £10,407 for the year. The trustees are of the view that the available cash and cash equivalents available at the year-end combined with measures planned to be taken mean that the Association has the funds available for at least the next 12 to 18 months and that on this basis the Association is a going concern.

d) Income

Income is recognised when the Association has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Association has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance it is deferred until the criteria for income recognition are met.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Association; this is normally upon notification of the interest paid or payable by the Bank.

f) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms on which the funds were made available to the Association.

FRINTON ON SEA COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2020 (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Cost of generating funds comprise the costs associated with attracting voluntary income and publicizing the activities of the Association

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the fees of the Independent Examiner.

h) Fixed assets

The freehold premises are not depreciated as the cost of improvements to the premises is written off. The cost of equipment is depreciated on the basis of 10% on written down value.

The tables and chairs and other similar moveable equipment owned by the Association is not capitalized and is written off to revenue as and when it is necessary to replace them.

i) Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the Association has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

m) Pensions

The Association now operates a workplace pension scheme.

FRINTON ON SEA COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2020 (continued)

4

INVESTMENTS AND INCOME EARNED FROM OTHER ACTIVITIES

The Association owns two £1 Ordinary shares in Frinton Community Services Limited (Registration number 2551086) which represents all of the issued share capital of that company. This company provides refreshment facilities at the Centre, paying over its surplus profits to the Association as Gift Aid. The Gift Aid payable in respect of the year ended 31st December 2020 amounted to £nil (2019-£nil).

A summary of its trading results is shown below. Accounts will soon be filed with the Registrar of Companies.

FRINTON COMMUNITY SERVICE LIMITED

Summarised Profit and Loss Account for the year to 31 December 2020

	2020	2019
	£	£
Turnover	42,096	129,694
Coronavirus and furlough received	26,768	0
Cost of sales	19,033	53,961
Other direct expenses	23,125	56,739
Gross Profit	26,706	18,994
Operating costs	18,150	28,475
Net Profit/(loss) before taxation	8,556	-9,481
Gift Aid to the Association	0	0
Profit/(loss) after taxation	£8,556	-£9,481

Summarised Balance Sheet at 31 December 2020

	2020	2019
	£	£
Fixed assets	825	1,098
Current assets	13,560	24,527
Current liabilities	1,852	21,647
Net current assets	11,708	2,880
Total assets	£12,533	£3,978
Represented by:-		
Called up share capital	2	2
Profit and Loss Account	12,531	3,976
	£12,533	£3,978

The trading company paid the Community Association £5,400 (2019 - £5,400) for the use of premises during the year and £4,800 (2019 - £4,800) as an administration charge.

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FRINTON ON SEA COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2020 (continued)

4 INVESTMENTS (continued)

The accounts of the trading company have not been consolidated with those of the Association as the Management Committee considers that the expense of so doing would not be justifiable.

5 TANGIBLE FIXED ASSETS USED BY THE ASSOCIATION

	Freehold Premises £	Equipment £	Total £
Cost			
At 1 January 2020	150,848	22,518	173,366
Additions	0	0	0
At 31 December 2020	<u>150,848</u>	<u>22,518</u>	<u>173,366</u>
Depreciation			
At 1 January 2020	0	19,570	19,570
Charge for the year	0	295	295
At 31 December 2020	<u>0</u>	<u>19,865</u>	<u>19,865</u>
Net book value			
At 1 January 2020	<u>£150,848</u>	<u>£2,948</u>	<u>£153,796</u>
At 31 December 2020	<u>£150,848</u>	<u>£2,653</u>	<u>£153,501</u>

Frinton and Walton Town Council are the Custodian Trustees of the Association's Freehold Property (Soken House) on behalf of the Association.

6 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net movement in funds	-8,227	-9,538
Add back depreciation charge	295	328
Deduct investment income	-146	-315
Decrease/(increase) in amount due from Frinton Community Service Ltd	1,444	4,821
Decrease/(increase) in debtors	-309	-978
Increase/(decrease) in creditors	-3,610	-1,012
Net cash used in operating activities	<u>-£10,553</u>	<u>-£6,694</u>

FRINTON ON SEA COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2020 (continued)

7 CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 EMPLOYEES

The average number of employees during the year was 1 (2019 – 2).

INDEPENDENT EXAMINER'S UNQUALIFIED REPORT TO THE TRUSTEES OF THE FRINTON ON SEA COMMUNITY ASSOCIATION

I report on the accounts of the Association for the year to 31 December 2020, which are set out on pages 8 to 16.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the Association for the purposes of company law) are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and although an independent examination is not needed (as gross income is less than £250,000) the trustees consider one necessary as control of the Association is not known.

Accordingly it is my responsibility to:
examine the accounts under Section 145 of the Act;
follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
GMS FC Ltd
1 London Road
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Suffolk, IP1 2HA

C J Smith FCA

2021