

Bob Carter Memorial Youth and Leisure Centre Trust

Charity No. 274110

Trustees' Report and Unaudited Accounts

31 December 2024

Bob Carter Memorial Youth and Leisure Centre Trust
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Bob Carter Memorial Youth and Leisure Centre Trust
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 274110

Principal Office

School Road
Drayton
Norwich
Norfolk
NR8 6DW

Trustees

The following trustees served during the year:

J. Anderson	Chairman
C. Brown	
I. Cunnison	Treasurer
G. Everett	Resigned 21st May 2025
M. Harsley	
H. Kisby	
K. Rudkin	Resigned 21st May 2025
S. White	Resigned 21st May 2025

Key Management Personnel

Centre Manager	Mr Alan Karlson
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Accountants

Andrew Parker Associates Ltd
Unit 7
Beech Avenue Business Park
Beech Avenue, Taverham
Norwich
NR8 6HW

Bankers

Barclays Bank plc
Drayton
Norwich
Norfolk
NR8 6DN

Solicitors

Mills & Reeve
1 St James Court
Whitefriars
Norwich
Norfolk
NR3 1RU

Bob Carter Memorial Youth and Leisure Centre Trust

Trustees Annual Report

Report for the year to 31 December 2024

The year was spent primarily on consolidating work began in the previous year, undertaking essential repairs and completion of reviewing and updating policies.

Running costs of the centre are beginning to become an issue with significant increase in energy costs, National Living Wage and National Insurance Contributions but at present they are not having significance on the day-to-day operation of the Centre.

We have a good working relationship with the Drayton Leisure Centre Club that is reporting a good increase in membership numbers, with the sale of food and drinks showing encouraging growth.

Many events have taken place during the year including hosting and supporting the local Food Bank in their major fund making event of the year. A special event, jointly staged with Drayton Parish Council was held to commemorate the 80th anniversary of the D-day landings. Wartime memorabilia were exhibited; war time food was made available and residents of local care homes attended.

Finally, I offer my thanks to manager, staff and fellow trustees for the support given in this difficult year.

Signed on behalf of the charity's trustees



J. Anderson

Chairman

02 July 2025

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Bob Carter Memorial Youth and Leisure Centre Trust

Independent Examiners Report

Independent Examiner's Report to the trustees of Bob Carter Memorial Youth and Leisure Centre Trust

I report to the trustees on my examination of the financial statements of Bob Carter Memorial Youth and Leisure Centre Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Parker FCCA
Andrew Parker Associates Ltd
Unit 7
Beech Avenue Business Park
Beech Avenue, Taverham
Norwich
NR8 6HW
02 July 2025

Bob Carter Memorial Youth and Leisure Centre Trust
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Other trading activities	3	204,664	204,664	172,950
Other income	4	1,694	1,694	382
Total		206,358	206,358	173,332
Expenditure on:				
Charitable activities	5	4,251	4,251	5,011
Other expenditure	6	249,756	249,756	236,614
Total		254,007	254,007	241,625
Net gains on investments		-	-	-
Net expenditure	7	(47,649)	(47,649)	(68,293)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(47,649)	(47,649)	(68,293)
Other gains and losses				
Net movement in funds		(47,649)	(47,649)	(68,293)
Reconciliation of funds:				
Total funds brought forward		261,396	261,396	329,689
Total funds carried forward		213,747	213,747	261,396

In the 2023 accounts the financial activities balance was understated by £573 (Accounts - £260,823) actual balance (£261,396).

Bob Carter Memorial Youth and Leisure Centre Trust
Balance Sheet

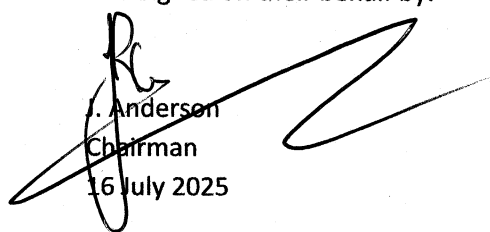
at 31 December 2024

Charity No. 274110

		2024	2023
		£	£
Fixed assets			
Tangible assets	9	130,932	135,045
		<u>130,932</u>	<u>135,045</u>
Current assets			
Stocks	10	-	191
Debtors	11	32,454	39,072
Cash at bank and in hand		76,849	102,804
		<u>109,303</u>	<u>142,067</u>
Creditors: Amount falling due within one year	12	(26,488)	(15,716)
Net current assets		82,815	126,351
Total assets less current liabilities		<u>213,747</u>	<u>261,396</u>
Net assets excluding pension asset or liability		213,747	261,396
Total net assets		<u>213,747</u>	<u>261,396</u>
The funds of the charity			
Unrestricted funds	13		
General funds		213,747	183,935
Designated funds		-	77,461
		<u>213,747</u>	<u>261,396</u>
Reserves	13		
Total funds		<u>213,747</u>	<u>261,396</u>

Approved by the trustees on 16 July 2025

And signed on their behalf by:


J. Anderson
Chairman
16 July 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Bob Carter Memorial Youth and Leisure Centre Trust
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Other trading activities	172,949	-	172,949
Other income	382	-	382
Total	173,331	-	173,331
Expenditure on:			
Charitable activities	189,217	-	189,217
Other expenditure	52,407	-	52,407
Total	241,624	-	241,624
Net income	(68,293)	-	(68,293)
Net income before other gains/(losses)	(68,293)	-	(68,293)
Other gains and losses:			
Net movement in funds	(68,293)	-	(68,293)
Reconciliation of funds:			
Total funds brought forward	252,228	77,461	329,689
Total funds carried forward	183,935	77,461	261,396

3 Income from other trading activities

	Unrestricted £	Total 2024 £	Total 2023 £
Rent from Club	11,496	11,496	8,857
Room Rentals	39,044	39,044	37,657
Sports Hall, Squash and Equipment Hires	89,950	89,950	76,118
	140,490	140,490	122,632

4 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
Interest Receivable	1,694	1,694	382
	1,694	1,694	382

Bob Carter Memorial Youth and Leisure Centre Trust
Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total
	£	£	£
<i>Governance costs</i>			
Accountancy	4,251	4,251	5,011
	<u>4,251</u>	<u>4,251</u>	<u>5,011</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	150,365	150,365	110,248
Premises costs	69,081	69,081	66,514
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,901	4,901	5,533
General administrative costs	25,409	25,409	23,599
	-	-	25,709
Legal and Professional costs			
	<u>249,756</u>	<u>249,756</u>	<u>231,603</u>

7 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,901	5,533

8 Staff costs

	2024	
Salaries and wages	149,795	110,248
Pension costs	570	-
	<u>150,365</u>	<u>110,248</u>

No employee received emoluments in excess of £60,000.

Bob Carter Memorial Youth and Leisure Centre Trust
Notes to the Accounts

9 Tangible fixed assets	Freehold Land and Buildings £	Fixtures and Fittings £	Total £
Cost or revaluation			
At 1 January 2024	203,050	142,569	345,619
Additions	-	788	788
At 31 December 2024	<u>203,050</u>	<u>143,357</u>	<u>346,407</u>
Depreciation and impairment			
At 1 January 2024	75,699	134,875	210,574
Depreciation charge for the year	1,729	3,172	4,901
At 31 December 2024	<u>77,428</u>	<u>138,047</u>	<u>215,475</u>
Net book values			
At 31 December 2024	<u>125,622</u>	<u>5,310</u>	<u>130,932</u>
At 31 December 2023	<u>127,351</u>	<u>7,694</u>	<u>135,045</u>
Net book values of assets held under finance leases and hire purchase contracts and included above			

A 5 year lease granted in favour of the Drayton Leisure Centre Club from 1 January 2013 for the use of the facilities occupied by them was rolled over with effect from 1st January 2018 for an annual rental of £11,500. The Bob Carter Memorial Youth and Leisure Centre Trust, Drayton Youth Club and Drayton Leisure Centre Club are separate bodies and are accounted for separately. A rent of £11,496 has been agreed for the year ending 31st December 2024.

10 Stocks

	2024 £	2023 £
Raw materials and consumables	-	191
	<u>-</u>	<u>191</u>
Carrying value analysed by activities	2024	2023
	£	£
Raw materials and consumables	-	191
	<u>-</u>	<u>191</u>

Notes to the Accounts

11 Debtors

	2024	2023
	£	£
Trade debtors	1,662	-
Other debtors	30,603	36,864
Prepayments and accrued income	189	2,208
	<u>32,454</u>	<u>39,072</u>

Debtors included a total of £30,603 (2023: 36,864) owing by Drayton Leisure Centre Club

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,026	-
Other taxes and social security	14,038	5,713
Accruals	7,574	10,003
Deferred income	3,850	-
	<u>26,488</u>	<u>15,716</u>

13 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	183,935	206,358	(254,007)	136,286
Designated funds	77,461			77,461
Total funds	<u>261,396</u>	<u>206,358</u>	<u>(254,007)</u>	<u>213,747</u>

14 Analysis of net assets between funds

	2024	2024	2024
	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	130,932	130,932
Net current assets	6,243	76,572	82,815
	<u>6,243</u>	<u>207,504</u>	<u>213,747</u>

15 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	102,804	(25,955)	76,849
	<u>102,804</u>	<u>(25,955)</u>	<u>76,849</u>
Net debt	<u>102,804</u>	<u>(25,955)</u>	<u>76,849</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £
Operating leases with expiry date:		

Pension commitments

	2024 £
The pension cost charge to the charity amounted to:	<u>570</u>

Bob Carter Memorial Youth and Leisure Centre Trust**Detailed Statement of Financial Activities**

Telephone, fax and broadband	2,232	2,232	2,879
	<u>30,310</u>	<u>30,310</u>	<u>29,132</u>
Legal and professional costs			
Retrospective recharge adjustment	-	-	30,624
Solicitor's fees	-	-	61
Other legal and professional costs	-	-	35
	<u>-</u>	<u>-</u>	<u>30,720</u>
Total of expenditure of other costs	<u>249,756</u>	<u>249,756</u>	<u>236,614</u>
Total expenditure	<u>254,007</u>	<u>254,007</u>	<u>241,625</u>
Net gains on investments	-	-	-
Net expenditure	<u>(47,649)</u>	<u>(47,649)</u>	<u>(68,293)</u>
Net expenditure before other gains/(losses)	<u>(47,649)</u>	<u>(47,649)</u>	<u>(68,293)</u>
Other Gains	-	-	-
Net movement in funds	<u>(47,649)</u>	<u>(47,649)</u>	<u>(68,293)</u>
Reconciliation of funds:			
Total funds brought forward	261,396	261,396	329,689
Total funds carried forward	<u>213,747</u>	<u>213,747</u>	<u>261,396</u>

Adjustments to profit and loss figures

The previous accountants (Aston Shaw) produced a journal in the 2023 to the reserve accounts which did not balance. We therefore corrected this in the 2024 accounts by increasing wages and salary by £5,181 & general expenses by £6,342.