



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Rotary Club of Banbury Trust Account

**On accounts for the year
ended**

30 June 2024

**Charity no
(if any)** 274108

Set out on pages

1-10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: M. Reitmajer

Date: 22/08/2024

Name: Magda Reitmajer

**Relevant professional
qualification(s) or body
(if any):**

ACMA, CGMA

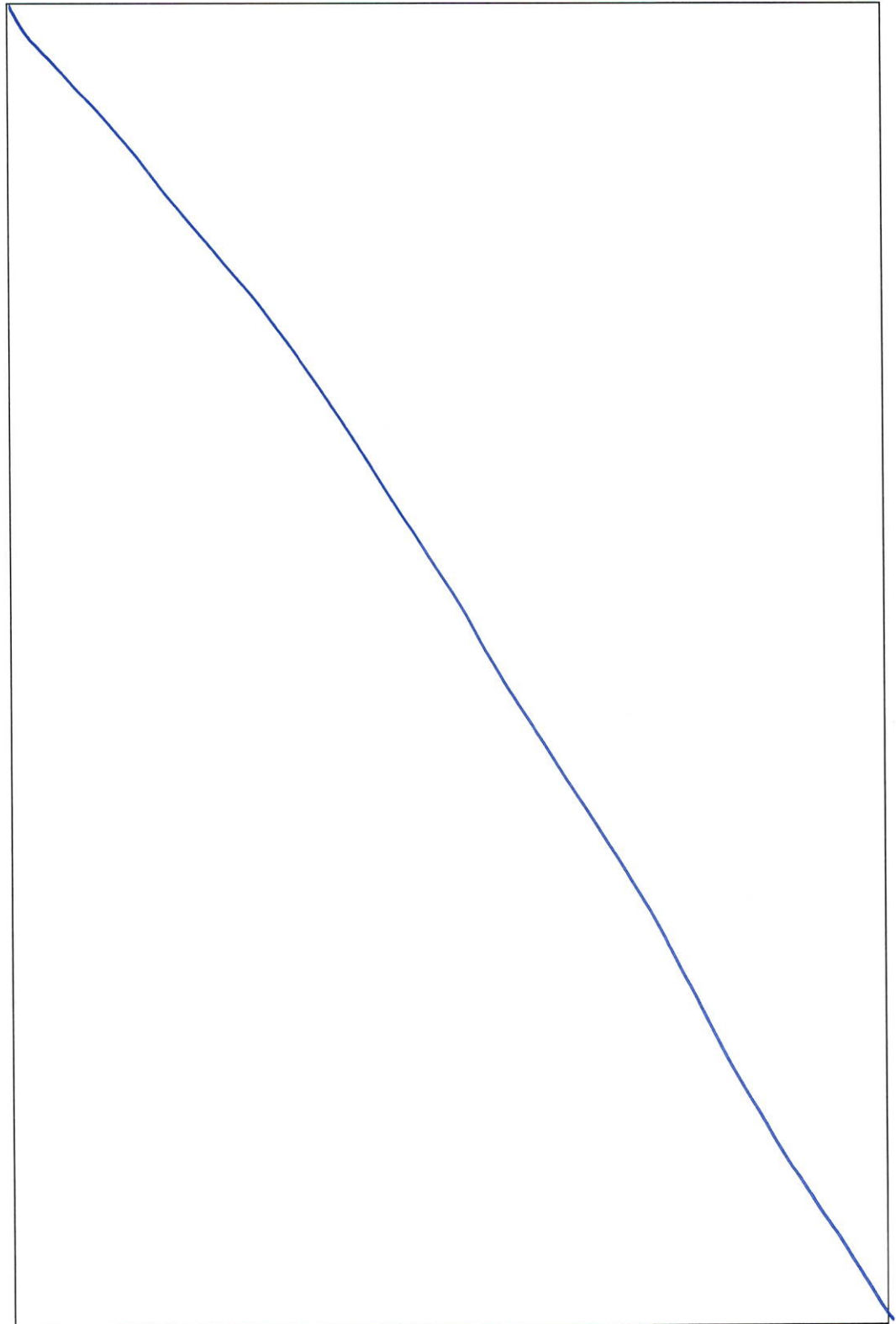
Address: Westminster Group plc

Westminster House, Blacklocks Hill

Banbury, OX17 2BS

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.





Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month July	Year 2023		Day 30	Month June	Year 2024

Section A Reference and administration details

Charity name The Rotary Club of Banbury Trust Fund

Other names charity is known by

Registered charity number (if any) 274108

Charity's principal address Freemasons Hall

Marlborough Road

Banbury

Postcode

OX16 5DB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	John Groves	President		
2	Charles Hughes	President Elect		
3	Roger Worrall	Secretary	1 Jul 23 – 31 Oct 23	
4	David Sullivan	Secretary	1 Nov 23 – 30 Jun 24	
5	Nigel Randall	Treasurer		

Names and addresses of advisers (Optional information)

Type of Advisor	Name	Address
Independent Accounts Examiner	Magda Reitmajer	Westminster Group plc, Westminster House, Blacklocks Hill, Banbury, OX17 2BS

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed dated 4 June 1971 with codicil 10 December 1993
How the charity is constituted (eg. trust, association, company)	The RIBI constitution and by-laws and the standard RIBI Club constitution and by-laws
Trustee selection methods (eg. appointed by, elected by)	Trustees shall be officers of the Club, namely the President, the President Elect for the coming year, the Secretary and the Treasurer and their successors for the time being in office appointed annually at the AGM by vote

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Training is given where necessary and attendance at District and National events is encouraged to gain experience of the workings of Rotary at national and international level.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The charities objectives as set out in our governing document (The Trust Deed) are: *"The relief of the poor and needy and for such other charitable purposes, institution, society or objective as the Club shall in a properly constituted meeting from time to time direct."*

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Our membership numbers have declined from around the 60-mark before COVID to the current level of some 45, and our average age continues to rise. We have therefore been slightly less active as a Club but continue to successfully raise funds amongst ourselves and the local community through:

1. Member donations.
2. Street organ and supermarket Christmas Collections.
3. Various choral concerts.
4. Christmas Parcel Appeal amongst local businesses and charity groups.
5. Banbury Town Council payments for our stewarding of community events such as Armed Forces Day.
6. Individual member presentations to external groups raising funds for Alan's Africa.
7. Pilates instruction by a member via Zoom raising funds for Kenyan Kids.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Funds are distributed only after vetting applications or in response to appeals which come within the Trust's objectives and are approved in accordance with the Trust Deed.

The Club does not hold long-term investments which could be subject to loss of capital, and all short-term investments (which have not attracted any significant interest in recent years) have now been cashed in and consolidated into a single bank account.

All members of the Rotary Club are volunteers, and the charity could not function without their tremendous individual and collective efforts.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Receipts of £47,927 were raised from donations, fundraising, sponsorship and Gift Aid tax refunds during the 12-month period.

A total of £49,872 was donated to a range of organisations, charities and the needy as agreed at Club meetings for this purpose. Amongst those supported were:

- Alan's Africa - £27,110
- Christmas Parcels - £5,000
- RI Foundation Trust (including Polio Now) - £4,100
- Kenyan Kids - £2,810
- Katharine House Hospice - £1,300
- Calvert Trust/Ryla - £1,100
- My Vision Oxfordshire - £930
- Banbury foodbanks - £1,000
- RVS Dementia, Banbury - £930
- Misc small donations - £5,592

Cash reserves at the end of the period stood at £16,566 which is below that of previous years and indicates a greater call for charitable giving during the year than our fundraising achieved. However, a healthy reserve remains.

Section E

Financial review

Brief statement of the charity's policy on reserves

Trustees hold £3,000 as a contingency reserve fund.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Nigel Randall	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	8 Aug 24	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Rotary Club of Banbury

No (if any)
274108

Receipts and payments accounts

CC16a

For the period
from

Period start date
01-Jul-23

To

Period end date
30-Jun-24

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Member Donations		4,274		4,274	7,851
Online Fundraising		497		497	703
Fundraising	2,710	38,063		40,773	45,202
Rotary District Grant					
Interest				-	
Gift Aid tax refunds		2,383		2,383	5,491
				-	-
				-	-
Sub total (Gross income for AR)	2,710	45,217	-	47,927	59,247
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	2,710	45,217	-	47,927	59,247
A3 Payments					
Donations	2,130	47,741		49,872	64,770
				-	-
				-	-
				-	-
				-	-
				-	-
				-	-
				-	-
Sub total	2,130	47,741	-	49,872	64,770
Total payments	2,130	47,741	-	49,872	64,770
Net of receipts/(payments)	580	- 2,524	-	- 1,944	- 5,523
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	18,511	-	18,511	24,033
Cash funds this year end	580	15,986	-	16,566	18,510

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Lloyds Bank	7,750	8,817	-
CCXX R7 accounts (SS)	7			-

			-
Total cash funds	7,750	8,817	-


	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			
Details			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			
Details			
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			
Details			
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Nigel Randall	8 Aug 24

Trust Fund Receipt & Payments RY23:24

General Fund Receipt and Payments						
RECEIPTS & PAYMENTS BY COST CODE	RY 23/24			RY 22/23		
	Amount	Amount	Amount	Amount	Amount	Amount
All Funds						
RECEIPTS						
4000 REVENUES		£497.07			£702.85	
4001 Misc income	£50.00					
4002 Contactless or Online income	£447.07			£702.85		
4100 MEMBER CONTRIBUTIONS		£4,274.00			£7,851.17	
4101 Members' Annual Subscriptions	£846.00			£136.00		
4102 Members' Foundation Contributions	£2,058.00			£2,679.00		
4104 Donations in lieu of Christmas Cards	£610.00			£500.06		
4105 Miscellaneous Donations	£760.00			£4,536.11		
4200 INVESTMENT INCOME		£2,383.06			£5,490.52	
4204 Gift Aid from HMRC	£2,383.06			£5,490.52		
4300 FUNDRAISING INCOME		£40,773.75			£45,202.50	
4302 End Polio Now Fundraising	£1,060.00			£250.00		
4303 Children's Causes Fundraising	£0.00			£220.00		
4304 Unrestricted Fundraising	£1,242.54			£995.00		
4305 Restricted Fundraising	£7,505.54			£3,998.90		
4308 Christmas Parcels	£5,639.00			£5,580.60		
4310 Alan's Africa	£23,801.67			£32,443.00		
4311 Dauberhorn Challenge - Gambia	£30.00			£0.00		
4312 Kenyan Kids	£1,495.00			£1,715.00		
TOTAL RECEIPTS			£47,927.88			£59,247.04
PAYMENTS						
7000 MISC PAYMENTS		-£29.99				
7004 Printing and Stationary Costs	-£29.99					
7100 PAYMENTS FROM TRUST FUNDS		-£49,841.54			-£64,769.52	
7101 Foundation Fund	-£2,577.38			-£4,053.81		
7102 End Polio NowFund	-£1,522.41			-£792.19		
7103 AA Sierra Leone	-£27,110.00			-£35,620.00		
7105 KK Kenya	-£2,809.75			-£2,499.48		
7107 GA India	£0.00			-£1,849.45		
7108 to Katherine House	£0.00			-£2,000.00		
7109 to Shelterbox	£0.00			-£600.00		
7112 fm Restricted Children's Fund to misc	-£782.31			£0.00		
7110 to Water Aid - Aqua Box	£0.00			-£400.00		
7113 fm Unrestricted Funds to misc causes	-£3,190.21			-£5,152.30		
7114 fm Restricted Funds to misc	-£3,676.92			-£999.35		
7115 fm CSFC event to misc	£0.00			-£4,079.83		
7116 fm Other Concerts to misc	-£3,172.56			-£550.00		
7118 fm Christmas Parcels to misc	-£5,000.00			-£5,000.00		
7119 fm Ukraine Appeal	£0.00			-£1,173.11		
TOTAL PAYMENTS			-£49,871.53			-£64,769.52
SURPLUS/(DEFICIT) FOR PERIOD			-£1,943.65			-£5,522.48
BALANCE BROUGHT FORWARD 01-JUL-2023			£18,510.60			£24,033.08
BALANCE CARRIED FORWARD 30-JUN-2024			£16,566.95			£18,510.60

General Funds Receipts and Payments RY23:24

RECEIPTS & PAYMENTS BY COST CODE & FUND	RY 23/24			RY 22/23		
	Amount	Amount	Amount	Amount	Amount	Amount
All Funds						
RECEIPTS						
4000 INCOME		£45,872.40			£7,766.00	
4001 Member meal receipts	£1,348.00					
4003 Guest meal receipts	£25.00					
4006 Annual Subscriptions	£4,895.00			£3,397.00		
4007 New Member Fee	£0.00			£240.00		
4009 Subs paid early or unused in previous RY	£2,660.00			£2,256.00		
4010 Misc. Receipts	£1,555.00			£1,163.00		
4011 Foundation donation	£92.00			£110.00		
4020 Contact Exchange	£35,297.40			£600.00		
TOTAL RECEIPTS			£45,872.40			£7,766.00
PAYMENTS						
7000 EXPENDITURE		-£39,906.87			-£3,037.30	
7001 Meal Costs	-£1,679.00			-£461.00		
7002 Sundry Meeting Costs	-£160.00			£0.00		
7007 Regalia & Medals	-£157.12			-£147.00		
7008 Banners & Tabards	-£222.43			£0.00		
7009 Badges	-£23.64			-£21.94		
7010 Sign Writing	-£631.80			£0.00		
7012 Insurance	-£148.10			-£148.11		
7014 Contingency Misc	-£75.00			£0.00		
7015 Social Events	-£745.00			-£1,117.25		
7016 District Fees	£0.00			-£882.00		
7017 Staff Gratuities	-£200.00			-£200.00		
7018 Members Subs Adjustments	-£150.00			£0.00		
7020 Contact Exchange	-£35,689.78			-£60.00		
7030 Transfer from Contactless or Online Payment to Trust Account	-£25.00					
7200 OVERHEADS		-£5,410.24			-£4,285.51	
7201 Postage	-£37.00					
7204 Printing & Stationary	-£345.20			-£385.59		
7205 Repair & Maintenance	£0.00			-£20.00		
7216 IT	-£79.99			£0.00		
7223 RIBI Capitation fees	-£3,924.67			-£3,527.92		
7224 Payments to Foundation by members donations	-£34.00			-£160.00		
7225 District Capitation fees	-£846.00			£0.00		
7227 Rotary Website Template use	-£35.38			-£84.00		
7228 ClubTreasurer Software Fees	-£108.00			-£108.00		
TOTAL PAYMENTS			-£45,317.11			-£7,322.81
SURPLUS/(DEFICIT) FOR PERIOD			£555.29			£443.19
BALANCE BROUGHT FORWARD 01-JUL-2023			£14,931.32			£14,488.13
BALANCE CARRIED FORWARD 30-JUN-2024			£15,486.61			£14,931.32