

**International College of Oriental Medicine (UK) Limited**  
(A company limited by guarantee)

**Trustees' Report (Including Directors' Report) (Cont/d)**  
**for the year ended 31 August 2023**

**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees (who are also directors of The International College of Oriental Medicine (UK) Limited for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees and signed on its behalf by:



.....  
**Sarah Major**  
Trustee/Director

**15 May 2024**

# INTERNATIONAL COLLEGE OF ORIENTAL MEDICINE (UK) LIMITED

(A company limited by guarantee)

## BALANCE SHEET AS AT 31 AUGUST 2023

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible fixed assets	10		376,124		366,078
<b>Current assets</b>					
Debtors	11	18,321		19,733	
Cash at bank and in hand		193,104		197,955	
		<u>211,425</u>		<u>217,688</u>	
<b>Liabilities</b>					
Creditors falling due with in one year	12	(134,777)		(143,958)	
		<u></u>		<u></u>	
<b>Net current assets</b>			76,648		73,730
Creditors falling due in more than one year	13		(5,123)		(16,995)
			<u></u>		<u></u>
<b>Net assets</b>			<u>447,649</u>		<u>422,813</u>
<b>The funds of the charity</b>					
Unrestricted funds	14		447,649		422,813
			<u></u>		<u></u>
<b>Total charity funds</b>			<u>447,649</u>		<u>422,813</u>

The Trustees have prepared financial statements in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the board of directors and authorised for issue on 15 May 2024 and are signed on its behalf by:



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Sarah Major (Trustee/Director)

**Company Registration No: 01315642**

The notes on page 18 to 24 form part of these financial statements