

DEVON CLOSE PRE-SCHOOL

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

Legal and administrative information

Charity Number

274031

Financial Year

1st April 2023 to 31st March 2024

Trustees at 31st March 2024

Carol Beckford (Chair)

Joanne Springer-Shaw (Vice-Chair)

Catherine Tisdall (Secretary)

Paula Barrett (Treasurer)

Louise Shaw

Andrea Ohara (Fundraiser)

The trustees are reappointed annually.

Legal Status

Unincorporated Charity

Governing

The Devon Close Pre School is governed by a Constitution.

Objectives

To provide a preschool for children in the locality of Devon Close, Tottenham London by way of affordable childcare.

DEVON CLOSE PRE-SCHOOL

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

Correspondence Address

Devon Close Pre-School
Devon Close
London N17 9HR

Independent Examiner

Sara Graff & Co
Chartered Accountants
28 Minchenden Crescent
London N14 7EL

The Trustee Report

The Committee has pleasure in presenting their report, together with financial statements for the year ended 31st March 2024.

As a member of the Pre-School Learning Alliance, the Pre-School follows its publication guidelines.

The principal activity of the trust is the provision of Pre-School Pre-School activities.

Devon Close Pre-School registered in 1998 and is located in the south of the borough. We are situated in a very low-income area and is listed as a high deprivation neighbourhood. The preschool is managed by a voluntary parent committee and we are also a registered charity.

We supply affordable childcare to families that are in low-income jobs, on benefits or training to better themselves either at college or within an apprenticeship. We offer vital, affordable childcare to a wide range of families within our community.

We provide funded places for both universal 15 hours and the extended 30 hours for working parents. We also offer funded places on the Haringey 2-year-old funded scheme. We can provide sessions for children that are not funded where parents can pay for a session providing them with respite time.

We recently signed a new 10-year lease with Haringey council and are looking forward to continuing to support local families.

We have a large outside area giving children a new safe environment to explore and develop in while attending the setting. We are immensely proud of this area as 81% of our attending children and families do not have access to an outside area at home.

We work closely with the local food bank and Felix project to ensure all our families have access to healthy food.

We have 6 fully qualified childcare staff to care for the children at our setting and support personal development of all our staff. Our staff receive training in supporting mental health and SEND need for early identification in communication and language. We are governed by Ofsted and have a GOOD rating from our last inspection.

All staff have paediatric first aid, safeguarding and health and safety training. All staff have unique and trained skills, as well as experience that makes our setting an amazing place for children to learn and develop and families to feel safe and confident to leave, their childcare in our care.

PLANS FOR THE FUTURE

At Devon Close preschool we will continue to ensure a safe, supportive environment for all families for children to develop and learn new skills. As a preschool team we are determined to continue to develop our skills in mental health and well-being for everyone involved, including staff, committee and setting users.

Organisation and Management

The charity is managed by a Management Committee which would normally meet regularly, to ensure that the Pre-School complies with its aims and is properly managed. The Committee Members are normally elected at the Annual General Meeting and are able to stand for re-election for an unlimited period.

Trustee Responsibilities

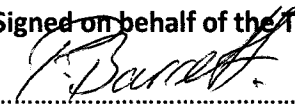
The Charities Act 2011 requires the trustees to prepare financial statements each year in accordance with the current regulations. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the year. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

The accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011. Therefore, the surplus shown on the Income and Expenditure Account of £25,847 does not take account of any liabilities that may be owed by the Pre-School or amounts due to the Pre-School at the period end. The surplus is in line with the expectations of the Trustees.

The Pre-School continues to be run on a not for profit basis, with any surplus to be ploughed back to pay for running costs and resources.

Signed on behalf of the Trustees


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Date

9/7/24
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DEVON CLOSE PRE-SCHOOL

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	2024	2023
FIXED ASSETS		
Office Furniture and Equipment	1,284	1,284
Less: Depreciation	<u>1,284</u>	<u>1,284</u>
	<u>-</u>	<u>-</u>
CURRENT ASSETS		
Bank current account	217,948	191,741
Bank deposits account	307	667
Cash in Hand	40	40
NET CURRENT ASSETS	<u>218,295</u>	<u>192,448</u>
NET ASSETS	<u>218,295</u>	<u>192,448</u>
CHARITY FUNDS		
Unrestricted funds	<u>218,295</u>	<u>192,448</u>

The financial statements were approved by The Trustees and signed on their behalf:


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Trustee

9/7/24
.....

Date approved

DEVON CLOSE PRE-SCHOOL**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
INCOME RESOURCES FROM GENERATED FUNDS		
INCOME RESOURCES FROM CHARITABLE ACTIVITIES		
Grants	133,001	129,183
Fees	24,293	26,696
Uniform sales	845	761
Sundry income	265	215
	<u>158,404</u>	<u>156,855</u>
TOTAL INCOME RESOURCES	158,404	156,855
COSTS OF GENERATING FUNDS		
CHARITABLE ACTIVITIES		
Rent and refuse collection	5,516	6,835
Rates	-	897
Light and heat	1,313	1,144
Repairs and renewals	2,613	2,426
Garden works		950
Salary costs	102,563	97,349
Employers National insurance	2,335	2,599
Staff pension contributions	2,136	1,950
Food and drink	908	352
Recruitment and training		-
Uniforms	1,558	514
Computer costs	453	691
Insurance	1,035	846
Cleaning	1,014	178
Printing and stationery	566	486
Telephone	749	841
Supplies and equipment	5,312	3,554
Subscriptions and fees	43	105
Motor expenses	392	325
Bank charges	229	276
Sundries	752	375
	<u>129,487</u>	<u>122,693</u>
GOVERNANCE COSTS		
Accountancy and payroll fees fee	2,520	1,677
Ofsted/DBS	60	272
Legal and professional fees	490	828
	<u>3,070</u>	<u>2,777</u>
TOTAL RESOURCES EXPENDED	132,557	125,469
NET INCOME FOR THE YEAR	<u>25,847</u>	<u>31,385</u>
TOTAL FUNDS BROUGHT FORWARD as original	192,448	161,063
Change in accounting policy to receipts and payments		
TOTAL FUNDS BROUGHT FORWARD revised		
TOTAL FUNDS CARRIED FORWARD	<u>218,295</u>	<u>192,448</u>