

DEVON CLOSE PRE-SCHOOL

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

Legal and administrative information

Charity Number

274031

Financial Year

1st April 2022 to 31st March 2023

Trustees at 31st March 2023

Carol Beckford (Chair)

Joanne Springer-Shaw (Vice-Chair)

Catherine Tisdall (Secretary)

Paula Barrett (Treasurer)

Louise Shaw

Andrea Ohara (Fundraiser)

The trustees are reappointed annually.

Legal Status

Unincorporated Charity

Governing

The Devon Close Pre School is governed by a Constitution.

Objectives

To provide a preschool for children in the locality of Devon Close, Tottenham London by way of affordable childcare.

DEVON CLOSE PRE-SCHOOL

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

Correspondence Address

Devon Close Pre-School
Devon Close
London N17 9HR

Independent Examiner

Sara Graff & Co
Chartered Accountants
28 Minchenden Crescent
London N14 7EL

The Trustee Report

The Committee has pleasure in presenting their report, together with financial statements for the year ended 31st March 2023.

As a member of the Pre-School Learning Alliance, the Pre-School follows its publication guidelines.

The principal activity of the trust is the provision of Pre-School Pre-School activities.

Devon Close Pre-School registered in 1998 and is located in the south of the borough. We are situated in a very low-income area and is listed as a high deprivation neighbourhood. The preschool is managed by a voluntary parent committee and we are also a registered charity.

We supply affordable childcare to families that are in low-income jobs, on benefits or training to better themselves either at college or within an apprenticeship. We offer vital, affordable childcare to a wide range of families within our community.

We provide funded places for both universal 15 hours and the extended 30 hours for working parents. We also offer funded places on the Haringey 2-year-old funded scheme. We can provide sessions for children that are not funded where parents can pay for a session providing them with respite time.

We recently signed a new 10-year lease with Haringey council and are looking forward to continuing to support local families.

We have a large outside area giving children a new safe environment to explore and develop in while attending the setting. We are immensely proud of this area as 81% of our attending children and families do not have access to an outside area at home.

We work closely with the local food bank and Felix project to ensure all our families have access to healthy food.

We have 6 fully qualified childcare staff to care for the children at our setting and support personal development of all our staff. Our staff receive training in supporting mental health and SEND need for early identification in communication and language. We are governed by Ofsted and have a GOOD rating from our last inspection.

All staff have paediatric first aid, safeguarding and health and safety training. All staff have unique and trained skills, as well as experience that makes our setting an amazing place for children to learn and develop and families to feel safe and confident to leave, their childcare in our care.

PLANS FOR THE FUTURE

At Devon Close preschool we will continue to ensure a safe, supportive environment for all families for children to develop and learn new skills. As a preschool team we are determined to continue to develop our skills in mental health and well-being for everyone involved, including staff, committee and setting users.

Organisation and Management

The charity is managed by a Management Committee which would normally meet regularly, to ensure that the Pre-School complies with its aims and is properly managed. The Committee Members are normally elected at the Annual General Meeting and are able to stand for re-election for an unlimited period.

Trustee Responsibilities

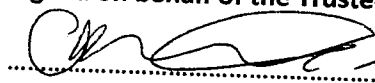
The Charities Act 2011 requires the trustees to prepare financial statements each year in accordance with the current regulations. The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the year. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

The accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011. Therefore, the surplus shown on the Income and Expenditure Account of £31,385 does not take account of any liabilities that may be owed by the Pre-School or amounts due to the Pre-School at the period end. The surplus is in line with the expectations of the Trustees.

The Pre-School continues to be run on a not for profit basis, with any surplus to be ploughed back to pay for running costs and resources.

Signed on behalf of the Trustees


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Date

08-01-24
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DEVON CLOSE PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
INCOME RESOURCES FROM GENERATED FUNDS		
INCOME RESOURCES FROM CHARITABLE ACTIVITIES		
Grants	129,183	79,998
Fees	26,696	24,154
Uniform sales	761	876
Sundry income	215	100
	<u>156,855</u>	<u>105,128</u>
TOTAL INCOME RESOURCES	156,855	105,128
COSTS OF GENERATING FUNDS		
CHARITABLE ACTIVITIES		
Rent and refuse collection	6,835	5,917
Rates	897	937
Light and heat	1,144	1,469
Repairs and renewals	2,426	533
Garden works	950	-
Salary costs	97,349	93,721
Employers National insurance	2,599	1,720
Staff pension contributions	1,950	1,704
Food and drink	352	366
Recruitment and training	-	453
Uniforms	514	815
Computer costs	691	313
Insurance	846	820
Cleaning	178	659
Printing and stationery	486	496
Telephone	841	1,238
Supplies and equipment	3,554	1,603
Subscriptions and fees	105	285
Motor expenses	325	-
Bank charges	276	269
Sundries	375	702
	<u>122,693</u>	<u>114,020</u>
GOVERNANCE COSTS		
Accountancy and payroll fees fee	1,677	1,714
First aid and safety	-	131
Ofsted/DBS	272	-
Legal and professional fees	828	-
	<u>2,777</u>	<u>1,845</u>
TOTAL RESOURCES EXPENDED	125,469	115,865
NET INCOME FOR THE YEAR	<u>31,385</u>	<u>- 10,737</u>
TOTAL FUNDS BROUGHT FORWARD as original	161,063	171,026
Change in accounting policy to receipts and payments		774
TOTAL FUNDS BROUGHT FORWARD revised		<u>171,800</u>
TOTAL FUNDS CARRIED FORWARD	<u>192,448</u>	<u>161,063</u>

DEVON CLOSE PRE-SCHOOL

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023

	2023	2022
FIXED ASSETS		
Office Furniture and Equipment	1,284	1,284
Less: Depreciation	<u>1,284</u>	<u>1,284</u>
	<u>-</u>	<u>-</u>
CURRENT ASSETS		
Bank current account	191,741	160,219
Bank deposits account	667	804
Cash in Hand	40	40
NET CURRENT ASSETS	<u>192,448</u>	<u>161,062</u>
NET ASSETS	<u>192,448</u>	<u>161,062</u>
CHARITY FUNDS		
Unrestricted funds	<u>192,448</u>	<u>161,063</u>

The financial statements were approved by The Trustees and signed on their behalf:

P. Burdett

Trustee

8/12/23

Date approved