

Reading Symphony Orchestra

Registered Charity No 273969

TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

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TRUSTEES' ANNUAL REPORT

For the year ended 31 July 2025

The Trustees present their Annual Report together with the unaudited financial statements of the Charity for the period from 1 August 2024 to 31 July 2025. The Trustees confirm that the Annual Report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Legal and Administrative Information

Reading Symphony Orchestra (RSO) was founded in 1944. It is a registered charity, number 273969 and the address for correspondence is 40 Fairfax Close, Caversham, Reading, RG4 6DA, or e-mail chairman@rso.org.uk. Its governing document is its Constitution which was last revised in 2011.

The Charity's bankers are HSBC, Reading.

Trustees and Governance

The Charity's Trustees are the members of the Managing Committee. During the year ended 31 July 2025 the Committee was made up as follows:

S Adams	Co-Chair
S Mackay	Co-Chair, Halls and Artistes Manager
K Ayton	Secretary
M Richetta	Treasurer
C Beales	Young Musicians' Competition Co-ordinator
T Roberts	Librarian
S Barrett	Publicity Manager (resigned 16 October 2025)
R Otter	Publicity Manager (appointed 25 November 2025)
A Coaker	Membership and Making Music Representative

Committee members are elected on an annual basis at the Annual General Meeting.

The Trustees are responsible for making all decisions; there is no policy of delegation. The Charity believes that its management is such that any risks can be identified in advance and actions taken as appropriate.

The Trustees are volunteers and do not receive any remuneration.

Policies and objectives

The objects of the Charity are to practise and perform orchestral music and to encourage amateur musicians in order to promote appreciation of music by the public.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

Activities undertaken to achieve objectives

The charity, through providing support and encouragement to its members and providing education to the general public, continues to meet its charitable objectives.

Achievements and performance

RSO has about 75 playing members and a professional Musical Director. Each year it performs a series of concerts at venues in and around Reading. The Orchestra also holds an annual Young Musicians' Competition for school age children in the Reading area. In addition to these core activities RSO looks for opportunities to make music with other charities and organisations both in the surrounding area and in Reading's twin city, Düsseldorf, Germany. The Trustees plan the performances and activities within the community with due regard to the Charity Commission Guidance on public benefit.

The 2024-5 season (our 81st) was our first full season with our new Musical Director, Cathal Garvey.

Our first concert of the season was our Sinfonietta concert on 14 September 2024, at All Saints' Church in Downshire Square. We performed Stravinsky's *Suite for Small Orchestra* Nos. 1 and 2, Dvořák's *Czech Suite* and Haydn's *Symphony No.99*.

Our first full, main concert of the season was our concert on 16 November 2024 in The Great Hall at the University of Reading. The concert featured works by Russian composers: Borodin's *Prince Igor* Overture, Glière's *Harp Concerto* (for which we were delighted to be joined by Jamaal Kashim, 2024 winner of our Young Musicians' Competition), Tchaikovsky's *Theme & Variations* from Suite No.3 and Stravinsky's *The Firebird* Suite (1919 version). It was a hugely successful concert – and members were glad to finally be able to perform the Stravinsky given that we had been due to perform it in March 2020 but had had to cancel that concert due to the Covid-19 pandemic.

Our next main concert of the season was on 8 February 2025 in the Concert Hall in the Town Hall, for which we received generous sponsorship from Dexter Montague LLP. We performed Debussy's enchanting *Prélude à l'après-midi d'un faune*, Walton's *Viola Concerto* with Edgar Francis, Principal Viola for the acclaimed Sinfonia of London, and Berlioz's *Symphonie Fantastique* – complete with church bells and offstage oboe. Again, the concert was a very successful one and many audience members commented on the quality of the orchestra's playing.

Our third main concert of the season was on 29 March 2025, again in the Concert Hall. We received generous sponsorship from Jonathan Barley at the Nirvana Spa for this concert, including covering the cost of us hiring a grand piano. We performed works by two English composers: Butterworth's *A Shropshire Lad* and Vaughan Williams' evocative *Symphony No.3 (Pastoral)* (both of which were inspired by the First World War), along with Beethoven's *Piano Concerto No.5* with soloist Ariel Lanyi.

We then performed our ever-popular Children's Concert on Saturday 17 May 2025 in St Laurence's church in the centre of Reading, as part of Reading's Children's Festival. We performed Prokofiev's *Peter and the Wolf*, for which we were delighted to be joined by narrator Sarah Smith. To encourage our younger audience members to take-up an instrument, we were joined by representatives from Hickies Music Shop and the Berkshire Music Trust, who brought some instruments with them for the young ones to try. The concert was a sell-out and very well received.

Our final concert of the season was our Gala Concert on 21 June 2025 in the Great Hall, Reading University. We performed a series of popular works, including Rossini's *The Thieving Magpie* Overture, Brahms' *Hungarian Dances* Nos.1 & 3, Vaughan Williams' *Fantasia on Greensleeves*, Copland's *Four Dances from Rodeo*, Sibelius' *Finlandia*, Puccini's *Intermezzo* from *Manon Lescaut*, Fauré's *Pavane*, Khachaturian's *Adagio* from *Spartacus* and Tchaikovsky's *Capriccio Italien*.

Overall, the season was a very successful one, with us performing concerts that were well-received and us welcoming several new members to the orchestra.

During the year, the orchestra has set up a production company, Reading Symphony Orchestra Productions Limited, through which the 2024/25 concert series, and future concerts beyond this will be produced. This is with the aim to benefit from the Orchestral Tax Relief scheme.

Going concern

After making appropriate enquiries, the Trustees have considered the future plans for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Financial Review

The overall result for the season was a surplus of £7,968 (2023: £1,376).

The Charity continues to maintain a strong reserves and cash position, and no long term debts, and will continue to monitor cashflow to ensure liquidity.

Reserves

The accumulated fund has been split between Reading Symphony Orchestra, Reading Sinfonietta and a Legacy from former member. The Reading Sinfonietta fund has historically been separately designated with the aim that the activity should be self-funding, and intended to complement the other concerts given by Reading Symphony Orchestra. In 2025, the Trustees decided to merge the Sinfonietta fund back into the general fund, as the activities that the fund represents are fundamentally in line with the general activities and objects of Reading Symphony Orchestra, and are open to all members.

A legacy left by a former member of the orchestra has also been separately identified as this has been designated to be used for something other than the ongoing running costs of the orchestra. Part of it was used to purchase new timpani which we have used in our rehearsals and concerts and also been able to loan out to other amateur organisations. The Committee is reviewing other potential uses of the fund. In 2024 the committee elected to allocate a portion of this fund toward the Young Musicians' Competition expenses going forward, with the amount transferred to be decided on an annual basis. In 2025 an amount of £500 was agreed to be allocated toward the Young Musicians' Competition.

Restricted income was received in the year, represented by donations made towards venue hire at various concerts throughout the year. There was £Nil remaining on this fund at the year end.

The element of reserves referred to as "Reading Symphony Orchestra fund" is the general reserve. The Orchestra aims to maintain general funds of at least 6 months of running expenses so that it is able to enter into contracts to hire performance venues and commit to other expenditure for the following season.

The total general funds at the year end stood at £32,417 (2024: £24,918). Total funds at the year end stood at £38,409 (2024: £30,441) represented by net current assets.

Principal funding

The Charity has three main sources of income, comprising income generation from ticket sales, subscriptions paid by members, and donations.

Future prospects

During the 2025-26 season, we will be performing four main concerts as well as a Childrens' Concert and Reading Sinfonietta concert. We will also be holding our annual Young Musicians' Competition.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I declare, in my capacity of charity trustee, that:

- the trustees have approved the report above; and
- have authorised me to sign it on their behalf

.....

Sally Adams, Co-Chair

Date:

Independent examiner's report to the trustees of Reading Symphony Orchestra ("the Charity") (Charity No. 273969)

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 July 2025.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

.....
Kevin Lowen FCCA
Woodley
Reading

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and legacies	4	15,925	8,384	24,309	16,211
Charitable activities	5	20,486	-	20,486	16,524
Investments	6	394	-	394	313
Total income		36,805	8,384	45,189	33,048
Expenditure on:					
Charitable activities	7	28,837	8,384	37,221	31,672
Total expenditure		28,837	8,384	37,221	31,672
Net movement in funds		7,968	-	7,968	1,376
Reconciliation of funds:					
Total funds brought forward	11	30,441	-	30,441	29,065
Total funds carried forward		38,409	-	38,409	30,441

The notes on pages 8 to 17 form part of these financial statements.

All income and expenditure derive from continuing activities.

READING SYMPHONY ORCHESTRA
Registered number 273969

BALANCE SHEET
AS AT 31 JULY 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	8		-		-
Current assets					
Debtors	9	14,145		4,064	
Deposit bond		10,000		10,000	
Cash at bank and in hand		14,619		16,759	
		<u>38,764</u>		<u>30,823</u>	
Creditors: amounts falling due within one year	10	(355)		(382)	
Net current assets			38,409		30,441
Net assets			<u>38,409</u>		<u>30,441</u>
Charity funds	11				
Unrestricted funds:					
General funds			32,417		24,918
Designated funds			5,992		5,523
Total funds			<u>38,409</u>		<u>30,441</u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf, by:

.....
Sally Adams, Co-Chair

The notes on pages 8 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Reading Symphony Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in Sterling, the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 General information

Reading Symphony Orchestra is a Charity registered with the Charity Commission in England & Wales under charity number 273969. The principal address and objects of the Charity are set out on pages 1 and 2 respectively.

1.3 Going concern

After reviewing the expected income and the level of recurring and anticipated expenditure for the next financial year, the level of reserves available, and the future plans of the Charity, the Trustees consider that there are no material uncertainties regarding the Charity's ability to continue as a going concern.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objective of the Charity and which have not been designated for other purposes

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. Accounting policies (continued)

1.5 Income

Incoming resources are recorded in the Statement of Financial Activities when the charity becomes entitled to the resources, is probable it will receive the resources, and the monetary value can be measured reliably.

Grants and donations are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources. Donations with no performance conditions are recognised on receipt.

Subscription income is recognised on an accruals basis in the period to which it relates.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of donation.

Income from ticket sales is recognised in the at the time the concert takes place.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure directly relating to a performance is recognised in the period in which the performance takes place.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.7 Tangible fixed assets and depreciation

Items are capitalised if they can be used for more than one year and cost at least £500.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided over 5 years straight line on cost.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. Accounting policies (continued)

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investment with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

3. Trustees' remuneration and expenses

No member of the committee or any person connected with them has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

The Charity had no employees in the current or prior year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	102	8,384	8,486	3,985
Subscriptions	13,221	-	13,221	10,525
Gift aid recoverable	2,602	-	2,602	1,701
Total donations	15,925	8,384	24,309	16,211
<i>Total 2024</i>	<i>12,953</i>	<i>3,258</i>	<i>16,211</i>	

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Ticket and programme sales	18,910	18,910	15,574
Refreshments	1,000	1,000	644
Other income	216	216	26
Young Musicians' Competition	360	360	280
Total	20,486	20,486	16,524
<i>Total 2024</i>	<i>16,524</i>	<i>16,524</i>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest receivable	394	394	313
Total	394	394	313
<i>Total 2024</i>	<i>313</i>	<i>313</i>	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

7. Expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Venue hire	1,720	1,000	2,720	10,050
Payments to professional musicians	1,138	-	1,138	12,973
Music Hire	554	-	554	2,173
Commission on tickets	61	-	61	995
Printing costs	47	-	47	393
Equipment expensed	230	-	230	1,538
Advertising and publicity	42	-	42	239
Young Musicians' Competition costs	1,370	-	1,370	1,181
Legal and professional fees	732	-	732	806
Refreshment costs	-	-	-	552
Sundry expenses	228	-	228	681
Bank charges	60	-	60	91
Production company comissioning fee	22,655	7,384	30,039	-
Total	28,837	8,384	37,221	31,672
<i>Total 2024</i>	<i>28,414</i>	<i>3,258</i>	<i>31,672</i>	

8. Tangible fixed assets

	Instruments
Cost	
At 1 August 2024 and 31 July 2025	5,570
Depreciation	
At 1 August 2024 and 31 July 2025	5,570
Net book value	
At 1 August 2024 and 31 July 2025	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

9. Debtors

	2025	2024
	£	£
Subscriptions receivable	705	140
Gift aid receivable	2,585	1,701
Prepayments	-	1,833
Other debtors	-	390
Amounts due from related companies	10,855	-
	<hr/> 14,145 <hr/>	<hr/> 4,064 <hr/>

10. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	355.00	382.00
	<hr/> 355.00 <hr/>	<hr/> 382.00 <hr/>

Included in accruals and deferred income above is an amount of £Nil (2024: £260) representing income received in advance for concerts taking place in the 2025/26 season. All deferred income brought forward has been released in the current financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

11. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 July 2025 £
Unrestricted funds					
General funds	24,918	33,659	(24,018)	(2,142)	32,417
Designated funds					
Reading Sinfonietta fund	(1,199)	3,146.00	(4,589)	2,642	-
Joy Day Legacy	6,722	-	(230)	(500)	5,992
Total designated funds	5,523	3,146	(4,819)	2,142.00	5,992
Total unrestricted funds	30,441	36,805	(28,837)	-	38,409
Restricted funds					
Concert venue hire fund	-	8,384	(8,384)	-	-
Total restricted funds	-	8,384	(8,384)	-	-
Total funds	30,441	45,189	(37,221)	-	38,409

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 July 2024 £
Unrestricted funds					
General funds	22,084	29,790	(27,456)	500.00	24,918
Designated funds					
Reading Sinfonietta	(1,032)	-	(167)	-	(1,199)
Joy Day Legacy	8,013	-	(791)	(500)	6,722
Total designated funds	6,981	-	(958)	(500)	5,523
Total unrestricted funds	29,065	29,790	(28,414)	-	30,441
Restricted funds					
Concert venue hire fund	-	3,258	(3,258)	-	-
Total restricted funds	-	3,258	(3,258)	-	-
Total funds	29,065	33,048	(31,672)	-	30,441

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

11. Statement of funds (continued)

The Reading Sinfonietta fund has historically been separately designated with the aim that the activity should be self-funding, and intended to complement the other concerts given by Reading Symphony Orchestra. In 2025, the Trustees decided to merge the Sinfonietta fund back into the general fund, as the activities that the fund represents are fundamentally in line with the general activities and objects of Reading Symphony Orchestra, and are open to all members.

The Joy Day Legacy fund is made up of a legacy received from a former member of the orchestra. This has been designated to be used for costs other than the ongoing running costs of the orchestra. In prior years, part of this legacy was used to purchase new timpani which we have used in our rehearsals and concerts and also have been able to loan out to other amateur organisations. In 2024 and 2025, the legacy was used to partially fund the Reading Young Musicians' Competition.

The Concert Venue Hire restricted fund is made up of donations received in the year toward the venue hire and associated costs for concerts held in the year.

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted Funds 2025 £	Total Funds 2025 £
Current assets	38,764	38,764
Creditors due within one year	(355)	(355)
	38,409	38,409

Analysis of net assets between funds - prior year

	<i>Unrestricted Funds 2024 £</i>	<i>Total Funds 2024 £</i>
Current assets	<i>30,823</i>	<i>30,823</i>
Creditors due within one year	<i>(382)</i>	<i>(382)</i>
	<i>30,441</i>	<i>30,441</i>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

13. Related party transactions

Trustees paid membership fees to the Charity in the year totalling £1,520 (2024: £1,440).

No trustee expenses were incurred in the year (2024: £Nil).

During the year a total of £1,500 (2024: £Nil) was donated to the Charity by Trustees and close family members of Trustees. There were no conditions attached to the donations.

During the prior year, a Trustee donated equipment to the Charity with a value of £652. There were no conditions attached to the donation.

During the year, a commissioning fee of £30,039 (2024: £Nil) was paid to Reading Symphony Orchestra Productions Limited, a connected company, for the production and running of the concert series for the year. At the year end a balance of £10,855 (2024: £Nil) was due from the company.