

Charity Registration No. 273945

**LEYTONSTONE ISLAMIC ASSOCIATION
REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

LEYTONSTONE ISLAMIC ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	273945	
Trustees during the year	Dr Abdus Pathan Mr Dawood Patel Mr Ibrahim Hafez Mr Yakub Adam Mr Yusuf Agha Mr Mohammad Nasir	
Office bearers during the year	Mr Akhtar H Mirza Mr Idris Tai Mr Sufyaan Patel Mr G H Achha	Chairman (acting) General secretary Joint secretary Treasurer
Independent examiner	KPSR LLP 58 High Street Pinner Middlesex HA5 5PZ	
Bankers	Barclays Bank Plc	

LEYTONSTONE ISLAMIC ASSOCIATION

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LEYTONSTONE ISLAMIC ASSOCIATION

REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31 December 2023.

The trustees would like to acknowledge the hard work and dedication of Mr Ismail Shaikh, who sadly passed away on 25th May 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Constitution adopted 1 June 1977 as amended 6 July 1980, the Charities Act 2011 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a charitable trust deed.

The trustees who served during the year were:

Dr Abdus Pathan
Mr Dawood Patel
Mr Ibrahim Hafez
Mr Yakub Adam
Mr Yusuf Agha
Mr Mohammad Nasir

The charity have the authority to appoint new trustees as the need arises. A new trustee would receive copies of the previous year's Annual Report and Accounts and a copy of the Charity Commissioner's leaflet "The Essential Trustee - What you need to know".

The trustees have the authority to invest the charity funds. The administration of the charity is carried out by the trustees. No trustees received any remuneration from the charity during the year, nor were they reimbursed for any expenses incurred on behalf of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to advance the religion of Islam and to advance the education of Muslim children and adults in accordance with the tenants and doctrines of Islam. The policies adopted in furtherance of these objects are provide buildings, facilities, open space, services, advocacy, advice and information and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Efforts are continuing to provide more streamlined Islamic educational, nikah and funeral facilities to worshippers and their families.

Financial review

The trustees are satisfied with the transactions and the performance of the charity throughout the year.

LEYTONSTONE ISLAMIC ASSOCIATION

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of responsibilities

The trustees are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees
Leytonstone Islamic Association



Mr Akhtar H Mirza
(Chairman)

Dated: 26/9/24



Mr Idris Tai
(General secretary)

Dated: 26/9/24



Mr G H Achha
(Treasurer)

Dated: 26/9/24

LEYTONSTONE ISLAMIC ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEYTONSTONE ISLAMIC ASSOCIATION

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Mr Sohail Chaudhry, FCA

KPSR LLP

Chartered Accountants

58 High Street

Pinner

Middlesex

HA5 5PZ

Dated: 21/10/2024

LEYTONSTONE ISLAMIC ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	127,572	115,684
Rental income	3	17,738	16,312
Total incoming resources		145,310	131,996
<u>Resources expended</u>	4		
Charitable activities			
Staff cost		92,136	83,986
Legal and professional fees		520	1,220
Other charitable expenditure		50,044	25,428
Total charitable expenditure		142,700	110,634
Net income for the year/ Net movement in funds		2,610	21,362
Fund balances at 1 January 2023		894,406	873,044
Fund balances at 31 December 2023		897,016	894,406

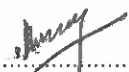
LEYTONSTONE ISLAMIC ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		639,754		642,896
Current assets					
Debtors	8	917		1,760	
Cash at bank and in hand		263,249		257,534	
		264,166		259,294	
Creditors: amounts falling due within one year	9	(6,904)		(7,784)	
Net current assets			257,262		251,510
Total assets less current liabilities			897,016		894,406
Income funds					
Unrestricted funds			897,016		894,406
			897,016		894,406

Signed on behalf of the Trustees
Leytonstone Islamic Association


Mr Akhtar H Mirza
(Chairman)

Date 26/9/24


Mr Idris Tai
(General secretary)

Date 26/9/24


Mr G H Achha
(Treasurer)

Date 26/9/24

LEYTONSTONE ISLAMIC ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

1.2 Incoming resources

Donations and other income are accounted for in the year in which they are receivable and generally accrual accounting has been employed.

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% to 20% RB
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No depreciation is provided in respect of freehold properties and are maintained in good condition.

2 Donations and legacies

	2023 £	2022 £
Donations, gifts and collections	127,572	115,684

3 Rental income

	2023 £	2022 £
Rental income	17,738	16,312

LEYTONSTONE ISLAMIC ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Total resources expended

	Total 2023 £	Total 2022 £
Charitable activities		
<u>Staff cost</u>		
Pastoral care services	29,540	24,670
Wages and salaries	62,596	59,316
<u>Legal and professional fees</u>		
Legal and professional fees	-	850
Radio transmission fee	520	370
<u>Other charitable expenditure</u>		
Rates	1,891	2,016
Insurance	2,302	2,104
Light and heat	18,505	12,481
Repairs and maintenance	11,824	304
Telephone and fax	610	516
Accountancy	2,926	1,554
Cleaning	2,501	1,561
Advertising	90	448
Sundry expense	77	88
Donations	5,500	-
Bank charges	180	180
Depreciation	3,638	4,176
	<u>142,700</u>	<u>110,634</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Tutors	<u>9</u>	<u>9</u>

There were no employees whose annual remuneration was £60,000 or more.

LEYTONSTONE ISLAMIC ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 January 2023	599,954	112,102	712,056
Additions	-	495	495
At 31 December 2023	599,954	112,597	712,551
Depreciation			
At 1 January 2023	-	69,159	69,159
Charge for the year	-	3,638	3,638
At 31 December 2023	-	72,797	72,797
Net book value			
At 31 December 2023	599,954	39,800	639,754
At 31 December 2022	599,954	42,942	642,896

8 Debtors

	2023 £	2022 £
Other debtors	-	1,352
Prepayments and accrued income	917	408
	917	1,760

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Wages control account	5,016	5,329
Other creditors	256	155
Accruals	1,632	2,300
	6,904	7,784