



PITSTONE & IVINGHOE MUSEUM SOCIETY
Regd Charity No. 273931

Trustees Annual Report and Accounts 2025 – 2025

Pitstone and Ivinghoe Museum Society
Trustees Annual Report for the year ended 31 March 2024

The Open Day season 2024 – 25 was once again a very successful year. The trend with the Open Days continued to be that the Bank Holidays were the busiest and on the whole the weather had been good with only a few showers now and again.

The 2024 admission income was marginally higher than 2023, as was other income. years due to some inclement weather at times, other income brought the year up to a similar figure to the prior year.

Expenditure was significantly reduced on the projects as many of the previous years' projects were completed during 2024 – 25. Two new projects were completed during the year – the new Tannoy system & the installation of an upgraded Alarm system, both of which have been capitalised.

Further new projects are planned for 2025 – 26 to improve displays and enhance the visitor experience:

- Garage Area project
- Relocation of Model Aircraft and Science Room improvements

It is anticipated that they will be completed during the 2025 – 26 Closed Season.

Overall the increased income and reduction in expenditure means that we have recorded a Surplus of £9,776 for the year and the balance sheet remains strong at £153k.

The volunteer body contribute to the Museum in many ways – the Open Day volunteers who welcome and assist the visitors, those who are here on volunteer days throughout the year working to improve the displays and maintain the site, and those who work behind the scenes in administrative roles. We have continued to welcome new volunteers to the Museum and they are working with our existing teams on our ongoing maintenance and new projects.

PITSTONE & IVINGHOE MUSEUM SOCIETY

MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31st March 2025

Registered Charity number 273931

**Independent Examiner's Report to the Trustees of
Pitstone and Ivinghoe Museum Society
on the Accounts for the Year Ended 31 March 2025**

I report on the accounts of the Society for the year ended 31st March 2025, compiled by Stoten Gillam Accountants, which are set out on the following pages

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (the Act) does not apply.

It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charities Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

My examination was carried out in accordance with the General Directions given by Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In my connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements ;
 - a) To keep accounting records in accordance with section 41 of the Act and
 - b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed *P Griffiths*

Mrs. P. Griffiths, Independent Examiner
Hemel Hempstead

Date 2 July 2025

Pitstone & Ivinghoe Museum Society

Trustees:

Mr R Henry
Mr P Chapman
Mrs G Patschinsky
Mr R Barber
Mr A Fairbrother
Mr C Powell
Mr S Heaton
Mrs L Herriott
Mr W Hawkins
Mr J Youngs
Mr J Wallis
Mr L Birch

Address:

Pitstone Green Museum
Vicarage Road
Pistone
Leighton Buzzard
Bedfordshire
LU7 9EY

Registered Charity Number:

273931

Accountants:

Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

Pitstone & Ivinghoe Museum Society

**ACCOUNTANTS' REPORT TO
PITSTONE & IVINGHOE MUSEUM SOCIETY**

As described below, you have approved the management accounts for the year ended 31 March 2025. In accordance with your instructions, we have compiled these unaudited management accounts from the accounting records and explanations supplied to us.

Stoten Gillam Limited
Chartered Accountants
Alban House
99 High Street South
Dunstable
Bedfordshire
LU6 3SF

Date: 20/07/2025

CLIENT APPROVAL CERTIFICATE

I approve the management accounts and confirm that I have made available all relevant records and information for their preparation.

Mrs L Herriott

L Herriott
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Date 20/07/2025

Pitstone & Ivinghoe Museum Society

Income and Expenditure Account for the year ending 31 March 2025

	Year to 31 March 2025		Year to 31 March 2024	
	£	£	£	£
<u>Income</u>				
Open days				
Admission charges		18,733		17,866
Sale of guides	495		377	
less: costs	<u>-299</u>		<u>-195</u>	
		196		182
Sales from Shop	1,541		1,801	
less: costs	<u></u>		<u>-54</u>	
		1,541		1,747
Tractor Rides income		645		661
Craft stalls income		1,238		1,458
Potters	786		643	
less: costs	<u>-405</u>		<u>-227</u>	
		381		416
Catering sales	11,262		10,314	
less: costs	<u>-3,961</u>		<u>-3,925</u>	
		7,301		6,389
Open day costs -sundry	-716		-638	
-bank charges	-384		-381	
-toilet hire	<u>-994</u>		<u>-994</u>	
		-2,094		-2,013
		<u>27,940</u>		<u>26,706</u>
Subscriptions		778		748
Monthly meetings	711		753	
less: costs	<u>-370</u>		<u>-667</u>	
		342		86
School & Club visits				95
Other sales		226		
Room hire & filming		0		282
Donations		578		1,255
Interest received		833		1,000
		<u>30,697</u>		<u>30,172</u>
<u>Expenditure</u>				
Projects				
Refurbish Concrete workshop	128		3,835	
Renew electrics	301		1,504	
Alarm system	0			
Tannoy system	0			
Refurbish winnower			503	
Model railways			340	
New Silo room	88		791	
Artifacts incl sandblasting	<u>144</u>		<u>762</u>	
		661		7,735
Maintenance & repairs				
Plant & equip (incl Tractors)	1,564		1,973	
Buildings	495		154	
Site (incl drive)	1,479		1,378	
Office equipment	<u></u>		<u>23</u>	
		3,538		3,528
Depreciation of Plant etc.		3,461		3,556
Admin Costs				
Rent & rates	1,738		2,812	
Utilities (net)	3,820		1,790	
Phone & Internet	925		776	
Insurance	2,265		3,113	
Adverts, leaflets & Web	30		293	
Stationery, stamps	264		219	
Newsletter costs	408		746	
Office exps	343		895	
Accountancy costs	3,000			
Volunteer costs	<u>467</u>		<u>593</u>	
		13,261		11,237
		<u>20,921</u>		<u>26,056</u>
<u>Surplus/(deficit) for the period/year</u>		<u>9,776</u>		<u>4,116</u>

Pitstone & Ivinghoe Museum Society

Balance Sheet as at 31.03.25

		Actual 31.03.25	Actual 31.03.24
<u>Fixed Assets</u>			
Buildings at cost		12,033	12,033
Plant & Equipment	23,365		
less: depreciation	-13,187	10,178	5,903
Office equipment	12,158		
less: depreciation	-9,784	2,374	3,133
		<hr/> 24,585	<hr/> 21,069
<u>Current Assets</u>			
National Savings Bond		20,500	20,500
Santander			
Current A/c	105,876		
Deposit A/c	<u>3,451</u>	109,327	103,237
Cash balances		610	546
Debtors, Prepaid & Stock		3,501	2,110
		<hr/> 158,523	<hr/> 147,462
<u>Total Assets</u>			
less: Creditors & Accrued expenses		4,583	3,298
		<hr/> 153,940	<hr/> 144,164
<u>Capital</u>			
Reserves b/fwd.		144,164	140,048
Surplus/(deficit) for year to date/year.		9,776	4,116
		<hr/> 153,940	<hr/> 144,164

Approved by the Executive Committee on 24 July 2025

Mr Allen Fairbrother
Chairman

A Fairbrother

Mrs Lesley Herriott
Treasurer

L Herriott

Pitstone & Ivinghoe Museum Society

Fixed Asset Additions for the year ended 31 March 2025

Plant & tools

	£
Chestnut paling	336
Chestnut paling	258
Alarm System	4,891
Tannoy System	942
	<hr/>
	6,427

Office furniture and equipment

Asus Vivobook laptop	<hr/> 550
Total additions for the year	<hr/> <hr/> 6,977