

TREASURERS REPORT FOR STATEMENT OF ACCOUNTS

1st SEPTEMBER 2023 to 31st AUGUST 2024

Monies as of 31st August 2024

No 1 Account - £17,199.20

No 2 Account - £10,165.68

Petty Cash - £282.24

Loss - £14,277.93

INCOME

Little Teapots regular monthly rent was increased from £243 to £263 per month commencing from 1 January 2024. An increase of about 8.25%. This has to be done so we can continue to bring them up to the current market rate, which we are doing in gradual steps in order for them to be able to survive. They continue to pay their utility bills on a termly basis.

Lettings are our major source of income; however, lettings were down by around £550 this year. Although we have regular hirers on every weekday, there were more cancellations this year and fewer adult parties. The CCDRCC Committee have put on more events this year with increased profit from last year, however donations were down.

Recycling continues to supply a welcome income, we receive a percentage of West Suffolk Councils overall recycling pot, based on our share of all collections made. This happens twice a year in January and August.

Our Bacon Sandwich Saturday event remains popular so we will continue with this for as long as the CCDRCC Committee enjoy doing it and the local community are keen to attend.

Chedburgh Fete organised by our Chair, Gary Dillon was again a success, another smaller set up was enjoyed by all and brought a very good return, this year at just under £750.

Our biggest success this year was the refurbishment of the kitchen. The improvement of the facilities has made a huge difference to what we can offer prospective hirers, this should bring in more hirers and in turn increase our revenue.

EXPENSES

This year, one of our committee members Pete Neal started the Film Club, an idea we are keen to help and support. We have funded the purchase of the necessary licence and the required equipment. It's been running a year now and we are getting a reasonable turn out for the event. However, a bit more enthusiasm from the local community would be very welcome and really give this the extra boost it needs.

CHEVINGTON, CHEDBURGH, DEPDEN AND REDE COMMUNITY COUNCIL
THE ERSKINE CENTRE
Registered Charity Number 273914

I was able to obtain a very reasonable fixed rate with EDF for the electricity supply for the next 2 years. Energy prices have increased again this year but there should only be a slight increase in our energy payments with the package that was negotiated.

Water payments increased to £58 per month from February 2024 but as the cost had remained the same for many years it was not unexpected. A smart water meter was installed which now means usage can be monitored and any leaks detected early.

Insurance remains with Hiscox. We increased the cover this year to reflect all the refurbishments we've done over the past 2 years. The policy has therefore increased slightly but is still very reasonable for the amount of cover we get.

Cleaning costs have increased this year as we increased the hourly rate when Natasha our cleaner unfortunately left us as she moved into BSE. We have now replaced her with a very enthusiastic lady who is doing a first-rate job and is a welcome addition to our team.

Sundry payments decreased from last year. However, expenditure on events almost doubled from last year but we also increased the income from the events and with the donations, even though less than last year, we still managed to have a healthy return. The most important thing for us is that we put on interesting and enjoyable events for the community in order to bring people out of their homes and socialise.

To Summarise

Although initial appearance of the accounts looks daunting. Making a comparison of net income and net expenses (taking out siteworks and grants) shows a continued underlying profit, although smaller in this financial year of £3,039.

le.	<u>2023/24</u>	<u>2022/23</u>
Income	30,669 (2,134)	28,355 (10,527)
Expenses	27,660 (19,450)	22,869
 Profit	 3,039	 5,486

Hence, a one-off grant and siteworks aside, after taking those into account, we are still in a healthy position of making a profit to take us into the next financial year. We are able to progress with maintaining, improving and preserving the hall for the foreseeable future.

Angela Barnettson
CCDRCC Treasurer
7th November 2024

CHEVINGTON, CHEDBURGH, DEPDEN AND REDE COMMUNITY COUNCIL

STATEMENT OF ACCOUNTS 1 SEPTEMBER 2023 TO 31 AUGUST 2024

INCOME	2023/24	2022/23
Little Teapots	£3,076.00	£2,812.00
Little Teapots Utilities	£2,794.58	£2,652.50
Coin meter	£256.00	£277.00
Lettings	£7,877.00	£8,423.50
Recycling	£1,621.51	£1,356.50
Grants	£2,134.00	£10,527.43
Donations	£484.68	£1,303.43
Events	£2,189.58	£1,579.33
No.1 to No.2 Acc	£10,000.00	£9,000.00
Petty cash to No.1	£1,600.00	£950.00
No.1 to Petty Cash		
Petty cash to No.2	£800.00	
Total	£32,833.35	£38,881.69

EXPENSES		
Water	£606.00	£480.00
Electricity	£4,115.52	£3,377.47
Site works	£19,450.60	
Fire Inspection	£620.28	£565.02
Insurance	£1,033.36	£945.73
Trade Waste	£153.25	£144.30
Mtce/repairs	£2,134.89	£3,503.00
Equipment	£2,488.13	
Events	£1,652.19	£865.14
Cleaning	£1,495.84	£994.69
Sundries	£910.02	£1,838.66
Post & Stationery	£51.20	
Donations		£205.00
No.1 to No.2 Acc	£10,000.00	£9,000.00
Petty cash to No.1	£1,600.00	£950.00
No.1 to Petty Cash		
Petty cash to No.2	£800.00	
Total	£47,111.28	£22,869.01

Income	£32,833.35	Bank 1	£17,199.20
Expenditure	£47,111.28	Bank 2	£10,165.68
Loss	-£14,277.93	Petty Cash	£282.24
Opening balance	£41,925.05		
Loss	-£14,277.93		
	£27,647.12	Closing balance	£27,647.12

Checked and agreed with
Accounts
17/10/2024

CHRISTINE FITZGERALD

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10th October 2024

CHEVINGTON, CHEDBURGH, DEPDEN AND REDE COMMUNITY COUNCIL

My report for the Chevington, Chedburgh, Depden and Rede Community Council is for the accounts as set out in the Financial Statement for the year ended 31 August 2024.

Accounting records have been kept and bank records agreed with the documents. Documents supplied have been checked with the bank statements and entered into the accounts. Supplier invoices must be provided for all payments made via internet banking.

Where deposits are received in advance of bookings, invoices need to be raised to ensure that all bookings correspond with the diary. A few bookings have been paid in advance and no invoices raised.

Petty Cash vouchers must be checked by independent committee members before payments can be made. The Cleaner has been paid by cash but no signed receipts received to show she had been paid. I am concerned that a lot of cash is received but not banked immediately after fund raising events. Too much cash is collected and held to be used for future payments. Cash can be banked and payments made directly into bank accounts to cover expenses.

I have completed my examination of the accounting records and found nothing which gave any concern.



Christine Fitzgerald