

CHARITY REGISTRATION NUMBER: 273912

United Beach Mission Trust
Unaudited Financial Statements
30 September 2021

VERSANT ASSOCIATES LLP

Chartered accountants

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

United Beach Mission Trust

Financial Statements

Year ended 30 September 2021

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United Beach Mission Trust

Trustees' Annual Report

Year ended 30 September 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name	United Beach Mission Trust
Charity registration number	273912
Principal office	c/o Evangelical Movement of Wales Waterton Cross Business park South Road Bridgend CF31 3UL

The trustees

Dr D Norbury	
Prof S Taylor	
Mr D A Johnson	
Dr A Mitchell	
Mr J E Duffin	
Mr S J Wright	
Dr D Ainscough	
Mr R S A Hilliard	(Appointed 12 January 2021)

Independent examiner	Mark Illingsworth The Old Mill, 9 Soar Lane Leicester LE3 5DE
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United Beach Mission Trust

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Structure, governance and management

United Beach Mission Trust is a charitable organisation (Registered Charity Number 273912). The Declaration of Trust dated 11th May 1978, amended on 6th March 2003, 15 June 2005 and 24 November 2007 governs the trust.

The original trust deeds and all amendments are held by the charity's treasurer. The trustees, who form the Executive Committee (excepting any who are also employees of UBM) administer the charity.

Trustees, Officers, Staff and Structure

On 30th September 2021, the officers of the charity were:

Chairman - Prof. Stephen Taylor

Secretary - Mr Jason Duffin (who also acts as deputy chairman)

Treasurer - Mr David Johnson

On 30th September 2021, the other trustees were:

Mr Stephen Wright

Dr David Norbury

Dr Alan Mitchell

Mr David Ainscough

Mr Richard Hilliard

The Executive Committee consists of the trustees plus the full-time Executive Officer and part-time Irish Executive Officer.

Mr Richard Hilliard joined the Executive Committee (and thus become a trustee) in October 2020. At that point, he stepped down as a part-time member of staff.

Appointment of future trustees will be from volunteers already committed to the work of United Beach Missions who would add tangible benefit in carrying out the duties of Trustees.

In May 2021, Prof. Steve Taylor gave notice of his intention to stand down as the chairman in 12 months' time. He is willing to stay on as a trustee. The May 2022 target date is flexible dependent on a successor being appointed. Mr Jason Duffin was tasked with overseeing the process of the appointment of a new chairman and the Executive Committee's initial discussions occurred in September 2021.

Staff

The Executive Officer is Mr Timothy Howlett, who is a member of the Executive committee but, as a paid official, is not a trustee.

The Administration Officer is Miss Tirzah Jones.

The part-time Irish Executive Officer is Mr Hugh Martin. His primary focus is to a) progress the establishment of the UBM Republic of Ireland Trust (see later) and b) coordinate recruitment and develop relationships with a view to see more volunteers on Irish teams. He would be paid on a self-employed basis and would be responsible for his own HMRC payments.

After 6½ years of part-time service Mr Richard Hilliard left UBM employment on 31st October 2020.

Rebekah Driscoll (now Watkiss) was transferred to Christian Safeguarding Services from 1st October.

United Beach Mission Trust

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Two other staff (Ulwyn Marshall and Marion Mayes) are employed on a part-time to help carry out the administration function of UBM. This amounts to approximately half a full time equivalent. However, during this financial year, they were both on furlough (to return on 1st October 2021). Occasionally, there was a need for them to carry out specific tasks which were carried out according to the furlough provisions of the government scheme.

Organisational Structure

Many operational decisions are devolved to the Management Groups (MG). There are four MGs(English and Welsh Beach Missions, Irish Beach Missions, Christian Answer Missions, Continental Missions) and each MG has a trustee as its chair. They regularly meet to review the operation of the work.

The Executive Committee seek to meet when they can to strategically develop the work as well as cover the legal and governance issues expected of trustees. A subset of the Executive Committee will occasionally meet up with the Executive Officer and Administration Officer to progress matters raised at the Executive Committee. There has been ongoing discussion as to how best to organise responsibilities such that the work of UBM is managed and developed effectively.

Like 2019-20, the Executive Committee and Management Groups met more frequently than usual to navigate UBM through the ongoing Covid-19 pandemic.

United Beach Mission Trust

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Objectives and activities

There are three principal activities of UBM.

The first principal activity is the proclamation and furtherance of the Gospel of God concerning his son Jesus Christ and the preaching and teaching of the Christian faith in the UK, the Republic of Ireland and in Continental Europe. This is achieved by the organisation, sponsorship and promotion of inter-denominational Christian work. In particular, UBM organises:

- a) 'Beach Mission' teams on the beaches of the UK, Ireland and Continental Europe with the aim of sharing the good news of Jesus with families.
- b) 'Christian Answer' teams in various cities and tourist locations within the UK (such as London, Cambridge, Oxford and Edinburgh). This is through open-air preaching of the Christian faith, book tables and personal engagement with those willing to do so.
- c) 'International Student Outreach' teams. Currently this is in Bournemouth and Brighton.
- d) 'Avancer' teams. These are weeks of evangelism organised by local churches in French speaking Europe. The churches are responsible (legally and financially) for the week but UBM is happy to promote, pray for and provide team members for each of them.

The second principal activity is to deepen the knowledge of the Bible of those we have met through the above activities. In particular, UBM:

- a) organises Bible correspondence courses for both children and adults.
- b) answers any queries about the Christian faith from those who enquire.

The third principal activity is to train and develop UBM volunteers (both on teams and throughout the year) for the task of sharing the good news of the Gospel. These come from about 400 churches with whom we seek to establish a good working relationship.

Covid-19 Pandemic

As will be detailed at various points in this report, the Covid-19 pandemic meant that the usual means of fulfilling UBM's principal activities had to be adapted. This was not to the same extent as summer 2020 where no physical activities could be run. However, we couldn't operate in all our geographical areas and decisions were made in accordance with the legislation in place at the time and after seeking expert advice.

Public Benefit

UBM provides public benefit in many different ways. The main benefits include, but are not confined to, the following:

- Making known the Gospel of Jesus Christ, freely and without charge, to families and individuals, both in the UK and beyond, who otherwise would not have the opportunity to hear it.
- Making freely known the teaching of the Bible to members of the public, in the UK and abroad.
- Providing free family centred activities for holidaymakers in the UK and abroad.
- Providing teaching for young people in the Christian faith.
- Providing training for young people in the practice and principles of the Christian faith.

United Beach Mission Trust

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

- Providing opportunities for young people to develop teamwork and leadership skills.
- Providing training for young people in public speaking and debating.
- Providing a resource for evangelical churches to train their young people.
- Providing training as children's, family and personal workers.
- Providing training and opportunities in evangelism.
- Supplying literature freely regarding the Christian faith to members of the public.
- Providing online resources (via several websites) to explain the Christian faith.
- Providing Bible correspondence courses enabling deeper understanding of Christianity.
- Providing training and opportunities in cross-cultural evangelism.
- Providing a training ground for younger Christians that other Christian organisations draw workers from.

Principal Address(es)

During this financial year, the registered office of UBM was:

c/o Evangelical Movement of Wales,
Waterton Cross Business Park,
South Road,
Bridgend,
CF31 3UL.

We also rent subsidiary office space for our Irish operation at:

218 York Street
Belfast
BT15 1GY.

UBM banks at:

HSBC,
42 Woodford Road,
Bramhall,
Stockport,
Cheshire
SK7 1PA.

UBM has a couple of operational bank accounts (eg with Danske Bank) to manage payments for the Irish missions we run.

United Beach Mission Trust

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Achievements and performance

2021 Activities

Evangelism

The main focus for the 2020/21 financial year was to run as many mission weeks as the Covid-19 situation allowed. For the first 6 months of the year (Oct 2020 to Mar 2021), the anticipation was that UBM's summer activities in 2021 would be somewhere between the 2019 situation (full set of mission weeks) or the 2020 situation (no physical missions). To enable us to communicate quickly and effectively to our supporters and potential team members, we introduced a traffic light system which showed, at a glance, what our current thinking was with respect to these three scenarios.

Throughout the year there were different levels of lockdown at various stages. In addition these varied across our fields of operation. Even within one area there were significant differences. For example the 'rule of 6' varied between England and Wales both in its definition, implementation and the dates it was in force.

The Management Groups met regularly to assess the current position and reported back to the Executive Committee who also met frequently and 'signed off' the final plans.

As is usual practice, the Management Groups were free to organise their missions with a degree of autonomy. However, for this summer, the Executive Committee ensured that clear guidance with relation to Covid was given to the Management Groups. These principles were summarised by the use of the following three questions: i) is what we plan to do legal? ii) is what we plan to do wise? iii) is what we plan to do seen to be wise by the general public?

Careful consideration was given to both the mission activity and team accommodation.

We were able to open up applications for English and Welsh beach teams and Christian Answer teams on 9th April 2021.

The summary of missions we ran is:

- 26 weeks English and Welsh missions
- 9 Irish missions

No activities where we gathered people were possible in the ROI so these were short visits to the Irish centres to run book tables and family activities which they did as single family units.

- 9 Christian Answer missions
- The 5 one-day 'commuter' missions are counted as 1 logical mission.
- 2 International Student Outreach missions
- 2 Continental missions
- 1 Avancer mission

The consistent message from our leaders and team members was that 2021 was arguably the best year that they could remember for a very long time. So, although we weren't able to operate as much as in a normal year, the level of engagement with the holidaymakers and tourists was outstanding. Another encouragement is that the Italian mission was run totally by Italian nationals.

To get to the position of running these 49 missions, there was a lot of extra planning which was unique to the Covid context. The core areas that had to be specifically considered included:

- Deciding on what mission activity could be run (and what extra safeguards needed to be

United Beach Mission Trust

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

introduced) and what mission activity should be shelved for this summer. In terms of beach work, the main activity we chose not to run was the tug-of-war.- Production of Covid specific risk assessments.

- Liaising with councils to meet their specific requirements.

One council refused permission to operate as part of their blanket decision not to allow any organised events during the summer.

- Determining size of teams and who could join those teams.

- Working through the logistics of running teams where covid restrictions were still in force.

Some of our earlier teams had to operate with social distancing measures. The number of team members was 358.

Follow up

The websites for both the Christian public (www.ubm.org.uk) and those we meet when we run our activities (thebeachteam.org, thechristiananswer.org) are visited regularly. We receive responses and enquiries from them on a regular basis. Resources are sent to all parts of the world from people wishing to find out more about the Christian faith.

The Postal Bible Club (PBC) continues to offer free Bible correspondence courses to those we have met through the work on the beaches, and each month we send lesson to hundreds of children. In 2021, even with less mission weeks running, new applicants applied to join PBC. There are still plans to discuss how to improve both Postal Bible Club and adult follow-up. The full impact of our evangelistic outreach is unknown. Each year we have emails from people who have been helped through the work of UBM. Some of the stories go back many years, but we get to hear them for the first time.

Training and Fellowship

One of the things that has been sorely missed during the 18 months of the pandemic is the opportunity to meet up face to face. Our two major national events – the annual training day in Leicester and the reunion conference at Cefn Lea Conference Centre – could not happen physically again. However, we ran a training evening in May 2021 and we ran a reunion day in September 2021. This reunion day was run in 4 different locations plus the option of people joining online. All locations linked up for the start and end of the day.

Review

In 2020, a review of the whole work was initiated. Various task groups were set up to assess their specific areas of the work. The review highlighted key priorities for each area and these will be kept visible for each of the task groups. For each of the areas, the main focus was to restart missions as Covid restrictions were eased. There is a recognition that it might take a few years to return to the same level of mission activity.

Other activities

We provide information to prayer supporters of our work on a regular basis. A monthly prayer letter was produced and sent to 3000+ people,

The trustees remain vigilant to the growing requirements of legislation on charities in the UK. One key focus has been to progress the set up of a new Irish legal entity (see next section). Behind the scenes, work progress in many areas to improve efficiency and processes. For example, enhancements are continually being worked on for our online administration system.

United Beach Mission Trust

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Financial review

Finance and Reserve Funds

The value of the three properties owned by UBM is now estimated to be in excess of £1,000,000 which constitutes our reserve fund. The 2020-2021 accounts have these tangible assets detailed at £949,000, a conservative estimate. Periodic revaluations will be applied, on a frequency not exceeding 3 years, recognising the potential resale values of the properties. The next revaluation is due next year.

We have never in the history of the charity seen funds drop to zero. The trustees consider that holding what many of our supporters perceive to be large cash reserves do not encourage the faith principle that the charity wishes to promote. Neither do large reserves stimulate giving to the charity. Our policy is therefore to allow working capital to fall to zero, with the value held in property used to secure short-term overdraft facilities should we ever need them. The charity will sell properties to deal with any long-term requirement for borrowing.

The Chairman will circulate a specific appeal to our Advisory Committee should our working capital in the main account fall below £10,000 and where expected income is unlikely to restore to this level. Realising the financial implications of the Covid pandemic, many individuals and organisations generously donated to UBM during the 2019/2020 accounting period. This meant that, for the first time in many years, our account balance never went below this £10,000 trigger. In fact, the minimum balance in the main account during 2020/2021 was £50,000 and the maximum was £106,000. The balance at the end of the financial year was £106,000.

The Belfast sterling account fluctuated around the £25,000 - £30,000 level. In the last financial year, it was agreed that £21,000 of this would be transferred to the new Irish legal entity once this has been set up. This is yet to happen.

As usual we submitted our Gift Aid claim. This year the total was £14,912 and was received on 14/05/2021.

Most donations are small and given on a regular basis. A few gifts were in the region of £1,000 but there was one particular gift of £5,000 and one of £10,000 which was earmarked to be used on the property in Llandudno. UBM also received c£6,800 from 10 of those. This was the final instalment of being their chosen charity in 2020.

During this financial year, the treasurer has started conversations with a potential donor who would like to give a 'substantial' gift to UBM each year out of his investment portfolio. Future trustees' reports will detail any significant outcomes from these conversations.

Management of the main UBM bank account is undertaken on-line with Miss Tirzah Jones as the primary user and Mr David Johnson and Mr Timothy Howlett as secondary users. This has greatly aided the degree of financial oversight exercised by the trustees and the smooth operation of the charity's finances. Tirzah Jones (and Timothy Howlett) look at the accounts on a regular basis and will highlight any concerns to the trustees. In addition, the treasurer circulates a summary of the current finances on a periodic basis throughout the year.

This means that any potential strains on finances are spotted early and appropriate action is taken.

Payroll documentation is still outsourced to an Agent, with payments to HMRC personally handled by the Treasurer. Payment of salaries to staff is handled by the Treasurer. All other payments are mainly dealt with by the Administration Officer with the Executive Officer and Irish Office manager doing others. Separation of income and payments is maintained, with office staff in Belfast and Leeds handling all income.

United Beach Mission Trust

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

The trustees are mindful of the world economic climate and financial pressures on donors to the charity. As well as the regular reporting, a finance committee had been meeting once a year to discuss the financial planning for the charity. It was felt that this was not needed in the current financial year, although the Executive Committee have initiated discussions about creating a 'finances and general purposes' committee.

The net incoming resources for the year amounted to £47,232 (2020: £58,362). Gross income has decreased to £241,321 (2020: £244,826).

Total Funds has increased by £47,232 in the year, giving a total funds carried forward of £1,034,463. £28,550 are restricted funds.

Plans for future periods

Our focus for the 2021/22 financial year will be to i) continue to rebuild the work post Covid-19, ii) progress the key priorities identified by the review and iii) look for and appoint a new chairman.

The set-up of a new Irish legal entity should be completed in the next financial year. The process is taking longer than anticipated. Although the requirement is to have two separate trusts (UK and Irish), the aim is to be seen as one logical organisation (operationally and in ethos).

The trustees' annual report was approved on 8 July 2022 and signed on behalf of the board of trustees by:



Mr D A Johnson
Trustee

United Beach Mission Trust

Independent Examiner's Report to the Trustees of United Beach Mission Trust

Year ended 30 September 2021

I report to the trustees on my examination of the financial statements of United Beach Mission Trust ('the charity') for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Illingsworth
Independent Examiner

The Old Mill,
9 Soar Lane
Leicester
LE3 5DE

08/07/2022

United Beach Mission Trust

Statement of Financial Activities

Year ended 30 September 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	189,000	15,000	204,000	230,003
Charitable activities	5	37,247	—	37,247	14,754
Investment income	6	74	—	74	69
Total income		<u>226,321</u>	<u>15,000</u>	<u>241,321</u>	<u>244,826</u>
Expenditure					
Expenditure on charitable activities	7,8	194,089	—	194,089	186,464
Total expenditure		<u>194,089</u>	<u>—</u>	<u>194,089</u>	<u>186,464</u>
Net income and net movement in funds		<u>32,232</u>	<u>15,000</u>	<u>47,232</u>	<u>58,362</u>
Reconciliation of funds					
Total funds brought forward		973,681	13,550	987,231	928,869
Total funds carried forward		<u>1,005,913</u>	<u>28,550</u>	<u>1,034,463</u>	<u>987,231</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 20 form part of these financial statements.

United Beach Mission Trust

Statement of Financial Position

30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	948,819	948,819
Current assets			
Debtors	13	17,903	15,018
Cash at bank and in hand		<u>147,029</u>	<u>104,618</u>
		164,932	119,636
Creditors: amounts falling due within one year	14	<u>4,288</u>	<u>6,224</u>
Net current assets		160,644	113,412
Total assets less current liabilities		<u>1,109,463</u>	<u>1,062,231</u>
Creditors: amounts falling due after more than one year	15	<u>75,000</u>	<u>75,000</u>
Net assets		<u>1,034,463</u>	<u>987,231</u>
Funds of the charity			
Restricted funds		28,550	13,550
Unrestricted funds:			
Revaluation reserve		403,750	403,750
Other unrestricted income funds		<u>602,163</u>	<u>569,931</u>
Total unrestricted funds		<u>1,005,913</u>	<u>973,681</u>
Total charity funds	18	<u>1,034,463</u>	<u>987,231</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 July 2022, and are signed on behalf of the board by:



Mr D A Johnson
Trustee

The notes on pages 14 to 20 form part of these financial statements.

United Beach Mission Trust

Statement of Cash Flows

Year ended 30 September 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	47,232	58,362
<i>Adjustments for:</i>		
Government grant income	(9,351)	(17,930)
Other interest receivable and similar income	(74)	(69)
Accrued expenses	489	491
<i>Changes in:</i>		
Trade and other debtors	(2,885)	11,431
Trade and other creditors	(2,425)	1,142
Cash generated from operations	32,986	53,427
Interest received	74	69
Net cash from operating activities	<u>33,060</u>	<u>53,496</u>
Cash flows from financing activities		
Government grant income	9,351	17,930
Net cash from financing activities	<u>9,351</u>	<u>17,930</u>
Net increase in cash and cash equivalents	42,411	71,426
Cash and cash equivalents at beginning of year	<u>104,618</u>	<u>33,192</u>
Cash and cash equivalents at end of year	<u>147,029</u>	<u>104,618</u>

The notes on pages 14 to 20 form part of these financial statements.

United Beach Mission Trust
Notes to the Financial Statements
Year ended 30 September 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o Evangelical Movement of Wales, Waterton Cross Business Park, South Road, Bridgend, CF31 3UL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

United Beach Mission Trust

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- | | | |
|-------------------|---|-----------------|
| Freehold property | - | No depreciation |
|-------------------|---|-----------------|

No depreciation will be provided on properties. Periodic revaluations will be applied, on a frequency not exceeding 3 years, recognising the potential resale values of the properties. The St Ives valuation was a midpoint of 3 recent commercial valuations, and the Llandudno valuation based on similar properties sold in the area. The Newquay property was acquired in the previous year, and the costs of acquisition, together with professional fees and post acquisition renovation costs have been expensed.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

United Beach Mission Trust

Notes to the Financial Statements (continued)

Year ended 30 September 2021

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	179,649	—	179,649
Specified giving	—	15,000	15,000
Grants			
Government grant income	9,351	—	9,351
	<u>189,000</u>	<u>15,000</u>	<u>204,000</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	211,923	—	211,923
Specified giving	—	150	150
Grants			
Government grant income	17,930	—	17,930
	<u>229,853</u>	<u>150</u>	<u>230,003</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Deposits and fees for missions	34,613	34,613	4,278	4,278
Use of property	—	—	4,368	4,368
Sale of shirts/materials	2,491	2,491	5,584	5,584
Other income/exchange differences	143	143	524	524
	<u>37,247</u>	<u>37,247</u>	<u>14,754</u>	<u>14,754</u>

United Beach Mission Trust

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

6. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>74</u>	<u>74</u>	<u>69</u>	<u>69</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Charitable Activities	191,773	191,773	184,079	184,079
Support costs	<u>2,316</u>	<u>2,316</u>	<u>2,385</u>	<u>2,385</u>
	<u>194,089</u>	<u>194,089</u>	<u>186,464</u>	<u>186,464</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable Activities	191,773	—	191,773	184,079
Governance costs	<u>—</u>	<u>2,316</u>	<u>2,316</u>	<u>2,385</u>
	<u>191,773</u>	<u>2,316</u>	<u>194,089</u>	<u>186,464</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,860</u>	<u>2,000</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	72,971	101,063
Employer contributions to pension plans	<u>2,415</u>	<u>4,140</u>
	<u>75,386</u>	<u>105,203</u>

The average head count of employees during the year was 4 (2020: 7).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

United Beach Mission Trust

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

11. Trustee remuneration and expenses

No trustees received remuneration from the charity during the year (2020 £nil).

During the year expenses were met by the charity on behalf of one trustee carrying out charitable activities amounting to £100 (2020: £522).

12. Tangible fixed assets

	Freehold property £
Cost	
At 1 October 2020 and 30 September 2021	<u>1,070,569</u>
Depreciation	
At 1 October 2020 and 30 September 2021	<u>121,750</u>
Carrying amount	
At 30 September 2021	<u>948,819</u>
At 30 September 2020	<u>948,819</u>

13. Debtors

	2021 £	2020 £
Prepayments and accrued income	544	–
Other debtors	<u>17,359</u>	<u>15,018</u>
	<u>17,903</u>	<u>15,018</u>

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	3,163	2,674
Social security and other taxes	1,114	3,435
Other creditors	11	115
	<u>4,288</u>	<u>6,224</u>

15. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	<u>75,000</u>	<u>75,000</u>

United Beach Mission Trust

Notes to the Financial Statements (continued)

Year ended 30 September 2021

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,415 (2020: £4,140).

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>9,351</u>	<u>17,930</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 October 2020 £	Income £	Expenditure £	At 30 September 2021 £
General funds	569,931	226,321	(194,089)	602,163
Revaluation reserve	<u>403,750</u>	<u>—</u>	<u>—</u>	<u>403,750</u>
	<u>973,681</u>	<u>226,321</u>	<u>(194,089)</u>	<u>1,005,913</u>

	At 1 October 2019 £	Income £	Expenditure £	At 30 September 2020 £
General funds	511,719	244,676	(186,464)	569,931
Revaluation reserve	<u>403,750</u>	<u>—</u>	<u>—</u>	<u>403,750</u>
	<u>915,469</u>	<u>244,676</u>	<u>(186,464)</u>	<u>973,681</u>

Restricted funds

	At 1 October 2020 £	Income £	Expenditure £	At 30 September 2021 £
Restricted fund - New Quay House	<u>13,550</u>	<u>15,000</u>	<u>—</u>	<u>28,550</u>

	At 1 October 2019 £	Income £	Expenditure £	At 30 September 2020 £
Restricted fund - New Quay House	<u>13,400</u>	<u>150</u>	<u>—</u>	<u>13,550</u>

United Beach Mission Trust

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	920,269	28,550	948,819
Current assets	164,932	—	164,932
Creditors less than 1 year	(4,288)	—	(4,288)
Creditors greater than 1 year	(75,000)	—	(75,000)
Net assets	1,005,913	28,550	1,034,463

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	935,269	13,550	948,819
Current assets	119,636	—	119,636
Creditors less than 1 year	(6,224)	—	(6,224)
Creditors greater than 1 year	(75,000)	—	(75,000)
Net assets	973,681	13,550	987,231

20. Analysis of changes in net debt

	At 1 Oct 2020 £	Cash flows £	At 30 Sep 2021 £
Cash at bank and in hand	104,618	42,411	147,029