

T S DULVERTON
(BURNHAM-ON-SEA AND HIGHBRIDGE SEA CADET CORPS)

ANNUAL GENERAL MEETING

10th NOVEMBER 2021

UNIT CHAIRMAN'S REPORT

ACCOUNTS MARCH 2021

As the Chairman of this Unit, I must again, first of all, take this opportunity to thank the uniformed and non-uniformed members of staff for their dedication, support and hard work in these unprecedented times. My thanks must also go to the members of the PSA for their diligence and support of our Unit, and to my fellow UMC colleagues for their continued backing for me as Chairman . It is much appreciated, as without all of this, the Unit would not be as happy and successful.

Lt Gregory continues in the role of Commanding Officer, with Chief Gordon continuing as 1st Lt. and they lead a team of experienced and dedicated volunteers.

The PSA continues to be an asset to our Unit but unfortunately, the COVID 19 virus restrictions has curtailed any fundraising during this year and this has somewhat depleted members of the PSA.

The Unit still suffers from the loss of our major sponsor and the UMT continue to seek other sources of income to support the Unit, although we do have several local supporters.

The enforced closure of the Unit has resulted in the loss of our income from our hall hire.

Cadet members are steady particularly the Junior section, our Unit continues to be recognized and valued within Avon and Somerset District, together with our local community with regular reports of our activities and successes although this has been somewhat reduced due to the Pandemic. Our allegiance to the Royal British Legion continues and although there was a minimal Remembrance Day Service this year, we were proud to have a representative of our Unit lay wreaths on our behalf.

Our Cadets are enthusiastic and happy, continuing with their training both virtually and face to face when allowed.

We continue to be a strong force with our training and have become members of a Hub with other units to utilize Cheddar Reservoir to ensure our cadets receive a diverse experience on the water. Our Unit continues to lead the way with our

paddle sports activities and our thanks go to CPO Sidwell for her expertise and dedication to this area.

The report above covers the financial year to March 2021 however, due to unprecedented circumstances, training is still continuing albeit virtually.

For those of you that have been able to visit the Unit before its closure, you will have seen that the new, more energy efficient lighting has been successful and that the installation of the new fire doors and windows has been completed. This is part of our improvement plan to update the Unit over the next few years.

The UMC meet regularly to review matters but also to discuss future development of the unit and unanimously agreed that the Accounts should be produced on a cash and receipts basis as with other units within the district.

Without the dedication of our staff, your support as parents and the enthusiasm of our cadets who are extremely proud to be part of this Unit, I am sure that we would not be as successful, so as Chairman of this Unit, I once again thank you.

Our objectives for the coming year are:

To repaint and weatherproof the unit building

Continue to give our cadets the opportunities available to them.

To replace the first aid supplies to enable training to be given

This concludes my report as Chairman of the Burnham on Sea and Highbridge Sea Cadet Unit. A more in-depth report can be found included in the Accounts to 31.3.21.

MRS CAROL ROBERTS

CHAIRMAN

Burnham-on-Sea and Highbridge Sea Cadets Financial 'Books' 2020 - 2021 - INCOME

April

Date	Company	Description	Allocation	£	
3	Dunderdale	Hire of hall	Hall Hire	360.00	
6	Transfer No.1 account	MSSC grant for off-shore courses	Grant		700.00
15	MSSC	Grant - Lights	Grant	5000.00	
21	HMRC	Gift Aid16/17	Donation	255.38	
27	MSSC	Grant - fire doors	Grant	5000.00	
29	MSSC	Refunds	Refunds	200.00	
	Subs Bank Direct		Donation	330.00	
			Month		11845.38
			Year		11845.38

May

Date	Company	Description	Allocation	£	
12	MSSC	Refund	Refunds	175.00	
21	Amazon Europe	Donation	Donation	10.40	
	Subs Bank Direct		Donation	305.00	
			Month		490.40
			Year		12335.78

June

Date	Company	Description	Allocation	£	
8	DVLA	SORN Tax Refund	Refunds	151.25	
16	Burnham Rotary Club	Donation	Donation	250.00	
16	Brean Leisure Park	Donation	Donation	500.00	
	Subs Bank Direct			285.00	
			Month		1186.25
			Year		13522.03

July

Date	Company	Description	Allocation	£
2	Asda Foundation	Donation	Donation	200.00
7	Sedgemoor DC	Grant Covid	Grant	10000.00
13	JP Seabrook	Canoe Sale	Sale Kit / Boats	600.00
	Subs Bank Direct			275.00
				Month 11075.00
				Year 24597.03

August

Date	Company	Description	Allocation	£
13	Amazon Europe	Donation	Donation	5.70
27	HMRC	Gift Aid 17/18	Donation	709.67
27	HMRC	Gift Aid 18/19	Donation	771.62
	Subs Bank Direct			295.00
				Month 1781.99
				Year 26379.02

September

Date	Company	Description	Allocation	£
28	HMRC	Gift Aid 19/20	Donation	644.05
	Subs Bank Direct			255.00
				Month 899.05
				Year 27278.07

October

Date	Company	Description	Allocation	£
12	B&H Town Council	Grant – signage	Grant	2500.00
	Subs Bank Direct			235.00
				Month 2735.00
				Year 30013.07

November

Date	Company	Description	Allocation	£
16	Amazon Europe	Donation	Donation	12.30

16	Easy Fundraising	Donation	Donation	77.98	
24	Paypal Giving Fund	Donation	Donation	365.25	
	Subs Bank Direct			255.00	
				Month	671.53
				Year	30684.60

December

Date	Company	Description	Allocation	£	
4	Sedgemoor DC	Grant Covid	Grant	1334.00	
	Subs Bank Direct			255.00	
				Month	1589.00
				Year	32273.60

January

Date	Company	Description	Allocation	£	
22	Sedgemoor DC	Grant Covid	Grant	6001.00	
25	EDF Energy	Refund - Overpayment	Refunds	1021.22	
	Subs Bank Direct			250.00	
				Month	7272.22
				Year	39545.82

February

Date	Company	Description	Allocation	£	
2	Sedgemoor DC	Grant Covid	Grant	238.00	
11	Amazon Europe	Donation	Donation	10.03	
12	MSSC	Refund	Refunds	200.00	
25	Groundwork TRF.No3	Grant - cags	Grant	500.00	
25	Sport England TRF. No.2	Grant - cags	Grant	520.00	
25	Co-op Group TRF. No.2	Grant - Trailer	Grant	500.00	
25	Lloyds Bank	Refund complaint	Refund	150.00	
	Subs Bank Direct			275.00	
				Month	2393.03
				Year	41938.85

March

Date	Company	Description	Allocation	£	
9	Course Surplus	Surplus course	Course Costs	78.75	
12	Sedgemoor DC	Grant	Grant	2096.00	
29	MSSC	Grant - First Aid Mannikins	Grant	1414.62	

Subs Bank Direct

290.00

Month

3879.37

Year

45818.22

Red - Restricted Grant

Blue - Unrestricted Grant

Burnham-on-Sea and Highbridge Sea Cadets Financial 'Books' 2020 - 2021 - EXPENDITURE

April

Date Type

1

DD

29.50

Company

Water2Business

Description

Water supply and usage

Allocation

Waste & Water

£

1	DD	EDF Energy	Electricity	Heat & Light	243.00
6	DD	Origin Broadband	Telephone and Broadband	Phones & Alarms	46.88
14	DD	Origin Broadband	Telephone and Broadband	Phones & Alarms	46.88
24	CHQ 2334	Viridor	Waste collection & disposal	Waste & Water	
	53.04				
22	CHQ 2335	Ball Fire Protection	Annual Inspection	Phones & Alarms	90.00
19	CHQ 2336	Mathison PHB	Replacement water heaters	Repairs, Renewals,	
Cleaning	2500.00				
19	CHQ 2337	Glastonbury & Street	Annual Hub subscription	Cadet Activity	
	820.00				
					Month 3829.30
					Year 3829.30

May

Date	Type	Company	Description	Allocation	£
1	DD	Water2Business	Water supply and usage	Waste & Water	
	23.50				
1	DD	EDF Energy	Electricity	Heat & Light	243.00
6	DD	Origin Broadband	Telephone and Broadband	Phones & Alarms	24.00
26	DD	Just Giving	Monthly subscription	Subscriptions	
	18.00				
					Month 308.50
					Year 4137.80

June

Date	Type	Company	Description	Allocation	£
1	DD	Water2Business	Water supply and usage	Waste & Water	
	23.50				
1	DD	EDF Energy	Electricity	Heat & Light	243.00
5	DD	Origin Broadband	Telephone and Broadband	Phones & Alarms	24.00
22	CHQ 2338	Viridor	Waste collection & disposal	Waste & Water	
	48.30				
25	DD	Just Giving	Monthly subscription	Subscriptions	
	18.00				
26	DD	Heath Lambert	Insurance - Buildings	Insurance	
	101.87				
					Month 458.67
					Year 4596.47

July	Date	Type	Company	Description	Allocation	£
1	DD	23.50	Water2Business	Water supply and usage	Waste & Water	
1	DD		EDF Energy	Electricity	Heat & Light	243.00
1	CHQ	2339	Heath Lambert	Insurance - Minibus	Transport running & repairs	595.00
2	CHQ	2340	No.3 Account	Reimbursement from MSSC	Training Courses	175.00
7	CHQ	2345	Dom Gregory	Reimbursement South Cost Canoe purchases	Boats running & repairs	72.00
9	DD		Origin Broadband	Telephone and Broadband	Phones & Alarms	24.00
9	CHQ	2346	Dom Gregory	Reimbursement pre-MOT repairs	Transport running & repairs	763.63
9	CHQ	2347	Carol Roberts	Reimbursement for Covid supplies	Covid Compliance	95.64
16	CHQ	2341	Martin Booth	Reimbursement for road tax & mega-sup	Transport running & repairs	165.00
					Boat Purchase	1400.00
17	CHQ	2342	Sedgemoor DC	Annual Site Rental	Site Rental	325.00
17	CHQ	2343	Viridor	Waste collection & disposal	Waste & Water	24.00
20	CHQ	2344	Bridgwater Trailers	Canoe Trailer 20% deposit	Boat Purchase	663.60
22	DD		Heath Lambert	Insurance - Buildings	Insurance	101.87
						Month 4671.24
						Year 9267.71

August						
Date	Type	Company	Description	Allocation	£	

3	DD	Water2Business	Water supply and usage	Waste & Water	
	23.50				
3	DD	EDF Energy	Electricity	Heat & Light	243.00
11	DD	Origin Broadband	Telephone and Broadband	Phones & Alarms	24.00
13	CHQ 2348	Viridor	Waste collection & disposal	Waste & Water	
	24.30				
19	CHQ 2349	Dom Gregory	Reimbursement Covid supplies & Boat Equip	Covid Compliance	
	105.75				
				Printing, Stationery & Admin	16.08
				Boats running & repairs	432.34
19	CHQ 2350	Dom Gregory	Reimbursement new IT Infrastructure	Printing, Stationery &	
Admin	2821.54				
21	DD	Gallagher	Insurance - Buildings	Insurance	
	101.87				
					Month 3792.38
					Year 13060.09

September

Date	Type	Company	Description	Allocation	£
1	DD	Water2Business	Water supply and usage	Waste & Water	
	23.50				
1	DD	EDF Energy	Electricity	Heat & Light	132.00
9	DD	Origin Broadband	Telephone and Broadband	Phones & Alarms	24.00
11	CHQ 2353	Viridor	Waste collection & disposal	Waste & Water	
	46.17				
16	CHQ 2351	Bridgwater Trailers	Final Payment - canoe trailer	Boat Purchase	
	2696.40				
22	DD	Gallagher	Insurance - Buildings	Insurance	
	101.87				
					Month 3023.94
					Year 16084.03

October

Date	Type	Company	Description	Allocation	£
1	DD	Water2Business	Water supply and usage	Waste & Water	
	23.50				

1	DD	EDF Energy	Electricity	Heat & Light	132.00
8	CHQ 2355	Viridor	Waste collection & disposal	Waste & Water	
	90.17				
8	CHQ 2356	Thomas Westcott	Accounting Services	Printing, Stationery & Admin	
	564.00				
9	DD	Origin Broadband	Telephone and Broadband	Phones & Alarms	24.00
15	CHQ 2357	Cat Newman	Reimbursement Covid stationery packs	Covid Compliance	
	136.40				
15	CHQ 2358	Dom Gregory	Reimbursement canoe fit, t'port safety, m'tnce, Repairs, Renewals,		
	Cleaning 164.67				
				Transport running & repairs	
				103.59	
				Boats running & repairs	33.90
				Covid Compliance	232.33
				Insurance	
22	DD	Gallagher	Insurance - Buildings		
	101.87				
				Month	1606.43
				Year	17690.46

November					
Date	Type	Company	Description	Allocation	£
1	DD	Water2Business	Water supply and usage	Waste & Water	
	23.50				
1	DD	EDF Energy	Electricity	Heat & Light	132.00
6	DD	Origin Broadband	Telephone and Broadband	Phones & Alarms	24.00
11	CHQ 2359	Viridor	Waste collection & disposal	Waste & Water	
	60.14				

15	CHQ 2365 2529.48	RS Sailing	Zest boat and equipment purchase	Boat Purchase	
20	DD 101.87	Gallagher	Insurance - Buildings	Insurance	
26	CHQ 2361 879.87	Dom Gregory	Reimbursement marque purchase	Covid Compliance	
					Month 3750.86
					Year
					21441.32

December					
Date	Type	Company	Description	Allocation	£
1	DD 23.50	Water2Business	Water supply and usage	Waste & Water	
1	DD	EDF Energy	Electricity	Heat & Light	132.00
7	DD	Origin Broadband	Telephone and Broadband	Phones & Alarms	24.00
9	CHQ 2366 733.27	Dom Gregory	Reimbursement kayak fleet repairs & cags	Boats running & repairs	
11	CHQ 2367 1184.40	Lloyds Commercial	Internal and External signage	Repairs, Renewals, Cleaning	
17	CHQ 2368 35.37	Viridor	Waste collection & disposal	Waste & Water	
21	DD 101.87	Gallagher	Insurance - Buildings	Insurance	
					Month 2234.41
					Year 23675.73

January

Date	Type	Company	Description	Allocation	£
4	DD	Water2Business	Water supply and usage	Waste & Water	
	23.50				
4	DD	EDF Energy	Electricity	Heat & Light	132.00
13	DD	Origin Broadband	Telephone and Broadband	Phones & Alarms	24.00
25	DD	Gallagher	Insurance - Buildings	Insurance	
	101.87				
26	CHQ 2370	Dom Gregory	Reimbursement first aid, IT acc, uniform badges	Printing, Stationery	
& Admin	29.97				
				Covid Compliance	202.03
				Uniform	167.59
				Month	680.96
				Year	24356.69

February

Date	Type	Company	Description	Allocation	£
1	DD	Water2Business	Water supply and usage	Waste & Water	
	23.50				
5	CHQ 2373	Viridor	Waste collection & disposal	Waste & Water	
	120.28				
15	DD	Origin Broadband	Telephone and Broadband	Phones & Alarms	24.00
15	FPO	Dom Gregory	Reimbursement cap tallies	Uniform	
	170.00				
17	FPO	Glastonbury & Street	Annual Hub subscription	Cadet Activity	
	600.00				
22	FPO	Samson Smith	Box trailer purchase	Transport Purchase	
	3200.00				
22	DD	Gallagher	Insurance - Buildings	Insurance	
	101.87				
				Month	4239.65
				Year	28596.34

March

Date	Type	Company	Description	Allocation	£
1	DD	Water2Business	Water supply and usage	Waste & Water	
	23.50				
2	FPO	TV Licence	Annual fee	Radio & TV	157.50
4	FPO	Dom Gregory	Reimbursement first aid supplies	First Aid Equipment	
	153.04				
8	FPO	Viridor	Waste collection & disposal	Waste & Water	
	25.10				
9	CHQ 2374	DHC Security & Tele	Annual monitoring charges	Phones & Alarms	
	188.80				
10	FPO	Palm Equipment	GT Max red & GT Max lime	Boat Purchase	
	838.51				
12	FPO	H&H Alarms	Fire Alarm Inspection	Phones & Alarms	66.00
15	FPO	Dom Gregory	Reimbursement coat racks, fuel, fw jackets, MB	Transport running	
& repairs	213.00				
				Boats running & repairs	
	110.00				
16	DD	Origin Broadband	Telephone and Broadband	Uniform	682.50
22	FPO	Dom Gregory	Reimbursement badges, jun unif, lpg gas, labels	Phones & Alarms	24.00
	209.25			Heat & Light	
23	DD	Gallagher	Insurance - Buildings	Uniform	73.49
	101.87			Insurance	
24	DD	Total Gas & Power	Electricity	Heat & Light	356.04
25	FPO	Burnham Waste	Skip Hire	Water & Waste	
	245.00				

Month 3467.60
Year **32063.94**

19/20 cheques cashed in 20/21	2332	350.36
	2333	154.50

12 May 20	cheque 2340 transfer to no.3 account from MSSC refund for course fees 175.00
3 Dec 20	cheque 2360 returned and cancelled 2529.48
11 Dec 20	cheque 2362 returned and cancelled 1184.00

**BURNHAM-ON-SEA AND HIGHBRIDGE
SEA CADET CORPS**

REGISTERED CHARITY NUMBER: 273886

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

**BURNHAM AND HIGHBRIDGE SEA CADET CORPS
FINANCIAL STATEMENTS
AT 31ST MARCH 2021**

CONTENTS

Page	Page
Administrative Information	1
Trustee's Report	2-5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-11

**BURNHAM AND HIGHBRIDGE SEA CADET CORPS
ANNUAL REPORT AND FINANCIAL STATEMENTS
AT 31ST MARCH 2021**

Charity Name

Burnham-on-Sea & Highbridge Sea Cadet Corps affiliated to the Marine Society and Sea Cadets

Charity registration number

Registration Number 273886

Principal address

Sea Cadet Unit
Cassis Close
Burnham on Sea
Somerset
TA8 1NN

Trustees

Mrs C Roberts - Chairman
Mrs M Ladd - Vice Chairman
Mrs H Leader- Treasurer
Mrs J Harvey - Secretary
Ms K Rowe

Bank

Lloyds TSB Bank PLC
Bridgwater
Somerset

Independent Examiner

D Wright
Thomas Westcott
Chartered Accountants
80 Oxford Street
Burnham on Sea
Somerset
TA8 1EF

**BURNHAM AND HIGHBRIDGE SEA CADET CORPS
TRUSTEES' REPORT
AT 31ST MARCH 2021**

Report of the trustees for the year ended 31st March 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following Accounts and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

Introduction

The Sea Cadet Corps are considered to be the oldest Youth Organisation, going back over 100 years. The Unit at Burnham on Sea and Highbridge is one of over 388 Units worldwide and was founded in 1971. This year being our 50th Anniversary. The aim of the Corps is to provide training and activities for young people, providing a level of skills and self confidence that will give our cadets a firm start in life and will encourage and enable each cadet to aim to fulfil their potential and to deliver qualifications that are not available elsewhere.

Management

The UMT is continuing to develop well and meets monthly to discuss unit matters. The Committee continues to bring individual skills, enthusiasm and new ideas to ensure progression and success for our cadets.

Concerns

The Unit has still no major sponsor but we have benefited from donations and grants from other sources during these unprecedented times. The cadets continue to maintain a high profile within the community at every opportunity but unfortunately this has been severely curtailed due to Covid 19.

Unfortunately, due to the COVID-19 related closure of the Unit, we have suffered the loss of our income from external hire of the hall. Although hopefully, we will be able to encourage new hirers to take advantage of this facility in the future.

Progress

Lt. Gregory continues to ensure the day to day smooth working of the Unit and is quick to identify areas in need of support. On behalf of the UMT, we must pass on our thanks for his continued diligence and dedication to our cadets, instructors, volunteers and the wider community.

After many years, the Unit has begun to be updated with one new window and the exterior painting of the unit the final task to be completed from Phase 1 of the redevelopment plan.

The UMC are extremely proud of our cadets, we continue to be amazed at their resilience and efforts throughout this strange year.

The PSA continue to support the Unit with their fundraising events when able.

Any successes of our Unit have been reported both in the local community newspaper and via our Facebook page. These have continued even during the enforced closure of our Unit.

The Unit has also joined alongside three other local Units, to form the Cheddar Host Unit Boat Station (HUBS) making use of the Cheddar Reservoir to develop the afloat experience of the cadets. We were fortunate to take advantage of this resource during the summer release from lockdown.

**BURNHAM AND HIGHBRIDGE SEA CADET CORPS
TRUSTEES' REPORT
AT 31ST MARCH 2021**

Volunteers and Cadets

Our Cadets are enthusiastic and continue to take part in the virtual training put together by our instructors. Many of the competitions due to be held have unfortunately been cancelled. Many of our cadets still enjoy the experiences available to them.

The UMT still seek to appoint new UMT members who will take on new responsibilities to further develop and aid progression of the Unit. This year saw the retirement at the AGM, of our long serving treasurer, Mr Martin Booth. I would like to thank him for his service over the past years and wish him well for the future. We have appointed Mrs Haley Leader as our new treasurer.

As UMT members we are constantly looking at where we should be focussing our delivery to cadets over the coming years. We intend to focus on water-based activities particularly those involving canoe/kayaks.

As the Chair of the Burnham On Sea and Highbridge Sea Cadets, I must thank the UMT, Uniformed Instructors and all volunteers for their continued support, without their dedication and hard work in strange times, I am sure that the Unit would not be as happy and successful.

Finance

The Unit team, Uniformed Instructors and volunteers continue to explore every avenue in order to raise funds which have been depleted over the last year with the loss of our hire income.

Grants & Donations

The Unit received the following amounts in grants:

Somerset and Dorset Branch	200.00
Co-Op	500.00
Sport England	500.00
Sedgemoor District Council	
(Government COVID grants)	19,669.00
MSSC Emergency Grant	1,414.62
Tesco Bags for Help	500.00
Burnham and Highbridge Town Council	2,500.00

Funds from some of these grants have been ringfenced to fund Unit repainting, the provision of foul weather jackets for our cadets, the purchase of first aid resources (mannikins) and towards heaters for what will become an external classroom. During this time, monies received have also been used to update resources and ensure that the Unit is Covid 19 secure for re-opening. We have also been fortunate to replace some of our sailing equipment.

**BURNHAM AND HIGHBRIDGE SEA CADET CORPS
TRUSTEES' REPORT
AT 31ST MARCH 2021**

Trustee Objectives for the year 2021/2022

Our objectives for the coming year are:

- Replace exterior window on rear of the building
- To repaint the exterior of the Unit
- To continue to apply for grants to support Unit refurbishment and development
- To deliver a variety of courses to our cadets
- Continue the improvement of the training facilities within the Unit
- Develop a plan for an extension of the Unit to support and house cadets of the future
- Continue to support the local community and the Royal British Legion

Risk Assessment

The major risks to which the charity/Unit is exposed are continually reviewed and systems are put in place in order to minimise these risks.

During the year the following served as members of the Unit

Commanding Officer	Lt D Gregory
Chairman	Mrs C Roberts
Vice Chairman	Mrs M Ladd
Treasurer	Mrs H Leader
Secretary	Mrs J Harvey
Trustee	Ms K Rowe

Signed on behalf of the Trustees..... **Mrs C Roberts, Chairman**

**BURNHAM AND HIGHBRIDGE SEA CADET CORPS
TRUSTEES' REPORT
AT 31ST MARCH 2021**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a "true and fair" view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and estimates that are reasonable and prudent
- Make judgements that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements

Signed on behalf of the Unit by:

Mrs C Roberts (Chairman)

**BURNHAM AND HIGHBRIDGE SEA CADET CORPS
INDEPENDENT EXAMINERS REPORT
AT 31ST MARCH 2021**

I report on the accounts of the charity for the year ended 31st March 2021 set out on pages 7 to 12.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that, in any material respect the trustees have not met the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005); or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D WRIGHT
THOMAS WESTCOTT
CHARTERED ACCOUNTANTS
80 OXFORD STREET
BURNHAM-ON-SEA
SOMERSET
TA8 1EF

BURNHAM AND HIGHBRIDGE SEA CADET CORPS
PROFIT AND LOSS ACCOUNT
AT 31ST MARCH 2021

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Income and Endowments						
Subscriptions		3,305	-	-	3,305	4,400
Fund-Raising		10	-	-	10	1,266
Donations		1,639	-	-	1,639	2,134
Marine Society & Sea Cadets		575	-	-	575	1,345
Uniforms		-	-	-	-	144
Grants	4	21,084	-	14,700	35,784	1,500
Other Income	5	1,421	-	-	1,421	-
Gift aid reclaimed		2,125	-	-	2,125	-
Sale of Assets		600	-	-	600	-
Hall hire		360	-	-	360	7,158
Interest		-	-	-	-	533
Dividends received on investment		-	1,360	-	1,360	838
		31,119	1,360	14,700	47,179	19,318
Expenditure						
General Repairs		2,695	-	-	2,695	2,447
Building Repairs		-	-	-	-	7,922
Printing & Stationary		16	-	-	16	526
Accountancy		552	-	-	552	432
Insurance		1,019	-	-	1,019	977
Transport		1,840	-	-	1,840	1,213
Boat Repairs		1,382	-	-	1,382	1,443
Cadet Activity		1,420	-	-	1,420	743
Training Courses		175	-	-	175	169
Heat & Light		2,440	-	-	2,440	3,157
Covid compliance		1,652	-	-	1,652	-
Water & Waste		1,033	-	-	1,033	981
Uniform		1,094	-	-	1,094	672
Phone & Alarms		769	-	-	769	1,345
Lease of Land		325	-	-	325	325
Miscellaneous		345	-	-	345	421
Legal & Professional fees		-	-	-	-	2,150
IT Infrastructure		2,822	-	-	2,822	-
Internal & External Signage		-	-	1,184	1,184	-
		19,579	-	1,184	20,763	24,924
Surplus / (Deficit) for the year		11,540	1,360	13,516	26,416	(5,606)
Bank / Cash B/F		3,388	-	700	4,088	122,234
Net Assets B/F (Exc. bank / cash)		161,089	90,699	-	251,788	152,931
Grant transferred against fixed assets		-	-	(500)	(500)	(3,500)
Movement in Debtors / Creditors		-	-	-	-	(44)
Increase/(reduction in investment value)		-	17,089	-	17,089	(10,139)
Funds C/F		176,017	109,148	13,716	298,881	255,876

BURNHAM AND HIGHBRIDGE SEA CADET CORPS
BALANCE SHEET
AT 31ST MARCH 2021

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Fixed Assets						
Tangible Assets	6	171,451	-	-	171,451	160,623
Net Book Value		<u>171,451</u>	<u>-</u>	<u>-</u>	<u>171,451</u>	<u>160,623</u>
Current Assets						
Debtors and prepayments		-	-	-	-	-
Cash at Bank and in hand						
Lloyds Account		3,421	-	13,716	17,137	3,554
Lloyds Secondary Account		581	-	-	581	476
Petty Cash		59	-	-	59	58
MSSC Float		950	-	-	950	950
Investment Portfolio	7	-	109,148	-	109,148	90,699
		<u>5,011</u>	<u>109,148</u>	<u>13,716</u>	<u>127,875</u>	<u>95,737</u>
Total Assets		<u>176,462</u>	<u>109,148</u>	<u>13,716</u>	<u>299,326</u>	<u>256,360</u>
Current Liabilities						
Creditors and accruals	8	445	-	-	445	484
Total Liabilities		<u>445</u>	<u>-</u>	<u>-</u>	<u>445</u>	<u>484</u>
Total Assets less Total Liabilities		<u>176,017</u>	<u>109,148</u>	<u>13,716</u>	<u>298,881</u>	<u>255,876</u>
Represented by						
				Unrestricted	176,017	164,477
				Designated	109,148	90,699
				Restricted	13,716	700
					<u>298,881</u>	<u>255,876</u>

BURNHAM AND HIGHBRIDGE SEA CADET CORPS
NOTES TO THE ACCOUNTS
AT 31ST MARCH 2021

1. General information

The company is a charity, formed as a company limited by guarantee.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

General

These accounts have been prepared under the historical cost conventions and in accordance with the applicable accounting standards and the Charities Statement of Recommended Practice (Accounting by Charities) (FRS102).

Incoming resources

Incoming resources are the amounts derived from the receipt of subscriptions, gifts and grants falling within the charity's ordinary activities.

Voluntary Income

Voluntary income received by way of donations and gifts are included in full when received.

Revenue grants

Revenue grants are credited to incoming resources on the date of when they are received. If they relate to a specified future period they are deferred.

Capital grants

Capital grants are credited to the balance sheet on the date of when they are received. These are credited to incoming resources in line with the depreciation policy noted below.

Governance costs

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity.

Fixed Assets

All fixed assets are initially recorded at cost. Assets costing less than £250 are charged to resources expended in the year they are purchased.

Restricted funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are to be identified to the fund together with a fair allocation of other costs.

Unrestricted funds

Unrestricted funds are funds which have no restrictions placed on their use and are available as general funds.

Judgements and estimation of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

BURNHAM AND HIGHBRIDGE SEA CADET CORPS
NOTES TO THE ACCOUNTS
AT 31ST MARCH 2021

4. Grants	2021		2020
	unrestricted	restricted	
Somerset Community Fund	-	-	1,500
Sedgemoor District Council	19,669	-	-
MSSC	1,415	10,700	-
Burnham & Highbridge Town Council	-	2,500	-
Sport England Lottery fund	-	1,000	-
Co-op Group	-	500	-
	21,084	14,700	1,500

5. Other Income	2021	2020
Refunds received	1,342	-
Course fees	79	-
	1,421	-

6. Fixed Assets	2021	2020
Clubhouse	76,701	76,701
Store	1,787	1,787
Compound	6,145	6,145
Furniture and Equipment	15,338	15,338
Band Instruments	10,492	10,492
Marine Equipment	20,593	20,593
Trophies	1,057	1,057
Trailer	4,349	4,349
Trinity 500 Boat	2,900	2,900
Kayak and Equipment	2,915	2,915
Classroom Equipment	400	400
Container	250	250
New Fire Alarm System	4,639	4,639
New Doors	3,365	3,365
Minibus	2,000	2,000
New Canoes (less MSSC Grant)	2,356	2,356
New Fire Doors (less grant)	5,336	5,336
Box Trailer	3,200	-
Canoe Trailer (less grant)	2,860	-
Mega Sup Board	1,400	-
Zest Boats & Equipment	2,529	-
GT Max kayaks	839	-
	171,451	160,623

BURNHAM AND HIGHBRIDGE SEA CADET CORPS
NOTES TO THE ACCOUNTS
AT 31ST MARCH 2021

6. Fixed Assets (cont'd)

The clubhouse has been revalued for insurance purposes in the year at £500,000.

7. Investment Portfolio

	2021	2020
Market Value brought forward	90,699	-
Amount invested	-	100,000
Dividends received in the year	1,360	838
Increase / Reduction in value in the year	17,089	(10,139)
Market value at 31 March 2021	<u>109,148</u>	<u>90,699</u>

8. Creditors

	2021	2020
Accountancy	420	432
Waste	25	52
	<u>445</u>	<u>484</u>

9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Income and Corporation Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied to its charitable objects.

10. Transactions with Trustees

There were no transactions with trustees during the period, other than incidental expenses.

11. Related Parties

The charity was under the control of the trustees throughout the year. There were no disclosable related party transactions during the year.

12. Gifts in Kind and Volunteers

During the year the charity benefited from unpaid work performed by volunteers.