

CHARITY NUMBER 273853

THE JAMES WISE CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2024

THE JAMES WISE CHARITABLE TRUST

CONTENTS	PAGE
Legal and Administrative Information	1
Report of the Trustees	2-7
Report of Independent Examiner	8
Income and Expenditure	9
Statement of Assets and Liabilities	10
Notes to the Accounts	11 - 16

THE JAMES WISE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

B J Sanders
A J Mouser

SOLICITORS

Marshalls Solicitors
102 High Street
Godalming
Surrey
GU7 1DS

ACCOUNTANTS

Brewers
Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

STOCKBROKERS

Charles Stanley & Company Limited
25 Luke Street
London
EC2A 4AR

BANKERS

Lloyds Bank Plc
49 High Street
Godalming
Surrey
GU7 1AT

THE JAMES WISE CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024

Constitution and organisation

The James Wise Charitable Trust is constituted by Deed of Trust dated 30 March 1977, as amended by a further Deed dated 25 September 1989 and is registered charity No. 273853. The Trust is administered from 102 High Street, Godalming, Surrey GU7 1DS. The charity trustees during the year were: -

A J Mouser
B J Sanders

There are no limits on the term that a Trustee may serve, and appointments will be made following the resignation of one of the above. The administration of the Trust is carried out by Marshalls Solicitors, a practice in which all Trustees are partners.

Objects of the charity

The object of the charity is to make a wide range of charitable donations at the discretion of the Trustees. The donations during the year are detailed on pages 3 to 6. The beneficiaries are wide ranging including the sick, disabled, elderly and disadvantaged. The Trustees have considered the guidance from the Charity Commission in relation to public benefit and are of the view that there is an identifiable benefit arising out of the aims of the charity, namely the relief of the sick, disabled, elderly and disadvantaged, being a vulnerable and significant section of the public. The Trustees are not aware of any detriment or harm which might arise from carrying out the charity's objects.

Financial Results and Investment Policy

The majority of the Trust assets comprise investments in Government securities and equities which are included in notes 7 of the accounts at a cost of £702,219 (2023: £702,219) having a market value of £899,958 (2023: £857,370). The management of the investment portfolio is undertaken by Charles Stanley & Company Limited. The charity also owns a small number of freehold properties included at a cost of £427,681, which formed part of the Estate of the settlor Mr James Wise deceased. This sum represents the probate value at the death of Mr Wise on 8th November 1991 plus improvements since 2004 to current date. The properties have been revalued as shown in note 3.

The income arising on the Trust assets is set out on page 9 of the accounts. The trustees note that the investment returns are satisfactory.

THE JAMES WISE CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024 – Contd.

Charitable Donations

During the year donations totalling £34,585 were made as illustrated in appendix 1 to this report

Donations			
US IN A BUS	350.00	CANCER SUPPORT UK	250.00
FARNCOMBE DAY CENTRE	500.00	SPINAL RESEARCH	500.00
HOME START BUTSER	350.00	THE HAMLET CENTRE	250.00
OPEN UNIVERSITY	500.00	OZER UMAGEN	250.00
MAGGIE'S	350.00	OLIVER TALBOT	350.00
THE FISHERMAN'S MISSION	500.00	ST WILFRID'S HOSPICE	500.00
AIR AMBULANCE	350.00	VERSUS ARTHRITIS	250.00
KIDS CANCER CHARITY	350.00	THE MOVE PARTNERSHIP	250.00
ACTION FOR A-T	500.00	THE BACK-UP TRUST	350.00
SPINAL MUSCULAR ATROPHY	350.00	DEMENTIA SUPPORT HAMPSHIRE & IOW	350.00
THE DYSTONIA CHARITY	300.00	CHICHESTER DIOCESE - FAMILY SUPPORT	350.00
SAILORS AND CHILDRENS SOCIETY	235.00	BRITISH WIRELESS FOR THE BLIND FUND	350.00
LONDON'S AIR AMBULANCE	350.00	ST BARNABAS HOSPICE (SUSSEX)	350.00
TOM'S TRUST	350.00	CALM	350.00
PARENTING MENTAL HEALTH	400.00	WELLSPRING COUNSELLING	350.00
CONQUEST ART	250.00	COUNTY AIR AMBULANCE - HELP APPEAL	350.00
DISABLED SAILORS ASSOCIATION	400.00	THE MULBERRY CENTRE	250.00
ST CATHERINE'S HOSPICE	500.00	WOODWORK TO WELLNESS	350.00
ST CATHERINE'S HOSPICE	350.00	AYLSHAM & DISTRICT CARE TRUST	350.00
FIELDS IN TRUST	350.00	REACT	400.00
SIGHT FOR SURREY	350.00	RAINBOW TRUST CHILDRENS CHARITY	350.00
BRAIN TUMOUR CHARITY	400.00	LIVE UNLIMITED	350.00
CARE FOR VETERANS	400.00	N YORKS HOSPICE	350.00
WILLOW FOUNDATION	350.00	CHAPTER (WEST CHESHIRE)	350.00
VERSUS ARTHRITIS	350.00	THE JIGSAW TRUST	500.00
CROHNS & COLITIS RELIEF	400.00	EATING MATTERS	350.00
CANCERWISE	250.00	THE SAYERS CROFT TRUST	500.00
BEDE HOUSE ASSOCIATION	300.00	CONTACT A FAMILY	350.00
SOCIAL SQUARE (UK)	350.00	STRONGBONES CHILDRENS CHARITABLE TRUST	350.00
NARTHEX SPARKHILL	250.00	THE GEORGE COLLIER MEMORIAL FUND	250.00
ROYAL BRITISH LEGION	350.00	QUEENSCOURT HOSPICE	300.00
SIXTY ONE	350.00	LINKABLE WOKING	450.00
EARL MOUNTBATTEN HOSPICE	500.00	CROHNS IN CHILDHOOD RESEARCH	500.00
MEATH EPILEPSY CHARITY	1,000.00	THE HOSPICE CHARITY PARTNERSHIP	500.00
PHOEBE	500.00	PRINCESS ALICE HOSPICE	350.00
RUBY'S FUND	250.00	ARMY BENEVOLENT FUND	500.00
ENCEPHALITIS SOCIETY	250.00	THE KENT AUTISTIC TRUST	500.00
FIT 4 LIFE	250.00	VINE COUNSELLING SERVICES	250.00
WOODLARKE'S CAMP SITE	350.00	BARKING & DAGENHAM YOUTH ZONE	300.00
ST BARABAS HOSPICE	1,000.00	GJ LIBRARY	500.00
LIA'S WINGS	300.00	KIDS SPACE	300.00
SHINE	350.00	THE RAINBOW CENTRE	500.00
LINDS TREMBLE FOUNDATION	350.00	LENNOX CHILDRENS CANCER FUND	450.00
NORFOLK HOSPICE	250.00	COMMUNITY SAFETY EDUCATION CIC	500.00
THE ELIZABETH FOUNDATION	500.00	TOOLS4TEENS	350.00
OFF THE STREETS	350.00		<u>34,585.00</u>

THE JAMES WISE CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2024 – Contd.

Reserves Policy

The Trustees' policy on reserves is to accumulate income on deposit account with interest paid gross and instant access for the purpose of making donations. The rate of interest payable will be kept under review.

Risk Management

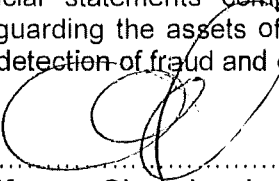
The Trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen risks.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


.....
A J Mouser Signed on behalf of the Trustees

Dated 22 / 8 2024

THE JAMES WISE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JAMES WISE CHARITABLE TRUST

I report to the trustees on my examination of the accounts of The James Wise Charitable Trust ('the charity') for the year ended 5th April 2024 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: accounting records were not kept in respect of the charity as required by section 130 of the Act; or the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M SKILTON ACA
Brewers Chartered Accountants
Bourne House, Queen Street
Gomshall, Surrey, GU5 9LY

Dated ...22nd August..... 2024

THE JAMES WISE CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

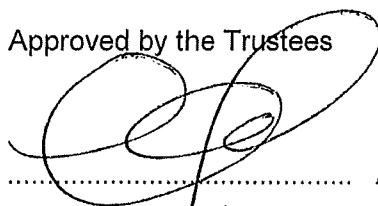
	Note	2024 £	2023 £
INCOMING RESOURCES			
Income from listed investments		23,081	20,961
Rental income from properties	3	51,801	32,919
Bank and other interest		279	152
TOTAL INCOMING RESOURCES		<u>75,161</u>	<u>54,023</u>
RESOURCES EXPENDED			
Charitable expenditure:			
Donations paid		34,585	37,050
Property expenses	2	20,929	7,177
Other expenditure:			
Administration	4	25,021	21,613
TOTAL RESOURCES EXPENDED		<u>80,535</u>	<u>65,841</u>
NET INCOMING RESOURCES)		(5,374)	(11,809)
Movement on investments	5	8,659	23,721
Balance at 5th April 2023		42,219	30,176
Balance adjustment		0	131
Balance at 5th April 2024		<u>45,504</u>	<u>42,219</u>

THE JAMES WISE CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES AT 5 APRIL 2024

	Note	2024 £	2023 £
MONETARY ASSETS			
Marshalls' Client Account		32,972	6,308
Charles Stanley's Account		12,532	35,911
		<u>45,504</u>	<u>42,219</u>
NON-MONETARY ASSETS			
Assets held for Investment purposes:			
Listed Investments at Market Value	7	899,958	857,370
Freehold property at cost	3	427,681	427,681
Revaluation of properties (2015)	3	637,319	637,319
		<u>1,922,370</u>	<u>1,922,370</u>
LIABILITIES			
Administration Costs	6	<u>7,427</u>	<u>8,405</u>

Approved by the Trustees



..... A J Mouser



..... B J Sanders

Dated 22/8 2024
..... 2023

THE JAMES WISE CHARITABLE TRUST

YEAR ENDED 5 APRIL 2024

Notes to the Accounts: -

1. PRINCIPAL ACCOUNTING POLICIES

(a) **Accounting convention**

The financial statements are prepared on an income and expenditure basis under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). In preparing the financial Statements the charity follows best practice as laid down in the Statements of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in July 2005.

(b) **Investment income**

Investment income is accounted for in the period in which it is received.

(c) **Resources expended**

Expenditure is included on a payment's basis.

Administration costs comprise costs for processing grants and applications, including support to actual and potential applicants and for the running of the charity itself as an organisation.

(d) **Tangible fixed assets**

All assets are originally stated at cost and a revaluation adjustment is shown where applicable.

(e) **Fixed asset investments**

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Receipts and Payments account.

2. PROPERTY ACCOUNT

	2024 £	2023 £
Rents Received	<u>51,801</u>	<u>32,919</u>
Expenditure		
Insurance	0	360
Levy fees	1,120	6,870
Reimbursement of costs	0	(53)
Property repairs	19,809	0
Council tax	<u>0</u>	<u>0</u>
	<u>20,929</u>	<u>7,177</u>
Net income	<u>30,872</u>	<u>25,741</u>

THE JAMES WISE CHARITABLE TRUST

YEAR ENDED 5 APRIL 2024

Notes to the Accounts cont.../...

3. SCHEDULE OF FREEHOLD PROPERTIES

Total original cost of units 65, 65a, 66 Seafront Estate and St Leonards:	£ 427,681
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Valuations

65 Seafront estate	225,000
65a Seafront estate	130,000
65b Seafront estate (new build)	160,000
65c Seafront estate (new build)	160,000
65d Seafront estate (new build)	160,000
66 Seafront estate	130,000
St Leonards	100,000
Total value as at 5 April 2015	<u>1,065,000</u>

N.B. The properties were not revalued in the year ended 5 April 2024. Last revaluation date April 2015

4. ADMINISTRATION

	2024	2023
	£	£
Charles Stanley's fee	7,952	8,249
Brewers' fees	5,220	4,980
Marshalls' fees:		
Trust matters	7,742	6,800
Property matters	4,107	1,584
TOTAL ADMINISTRATION COSTS	<u>25,021</u>	<u>21,613</u>

THE JAMES WISE CHARITABLE TRUST

YEAR ENDED 5 APRIL 2024

Notes to the Accounts cont.../...

5. INVESTMENTS	Note	2024 £	2023 £
Purchases at cost	7	(116,715)	(43,734)
Equalisation		0	128
Sales at cost		86,633	38,360
Cash Fraction		0	11
Gains / (loss) on sales		<u>38,741</u>	<u>28,955</u>
Movement in the year		<u>8,659</u>	<u>23,721</u>

6 LIABILITIES

Brewers' fees	5,490	5,220
Marshalls fees	<u>1,937</u>	<u>3,185</u>
	<u>7,427</u>	<u>8,405</u>

THE JAMES WISE CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2024

Notes to the Accounts continuation

7 Listed Investments at Market Value

Note 7	Balance as at 04 April 2021										Balance as at 04 April 2024										Market Value as at 31 March 2024										
	Nominal		Cost		Additions		Reduction		Retentions		Equivalisation/Book cost		Disposals		Gain (Loss)		Nominal		Cost		Market Value		Market Value		Market Value		Market Value		Market Value		
Equities																															
25 % Idx d STK 25/07/16	-	-																												14,171	
25 % Idx-LMD STK 23/05/11	-	-																												-	
Aberdeen Unit Trust Managers Asia Pacific	-	-																												31,014	
Aberdeen Asset Management Ord GBP 6 10	-	-																												10,914	
AEGON	-	-	23,000	24,571							908						23,000	23,663	24,363												
Altace Trust Asia Mgmt Income	-	-																												14,533	
Altad Domestic FS	-	-																												-	
Alpha Plus Holding	-	-																												14,164	
Anglo Irish Bank Corp	-	-																												14,766	
Artemis Fund Managers - Strategic Bond M/FAC	38,171	21,873															38,171	21,873	19,574	19,143	21,097	22,253	20,827	7,854	8,100	8,647	7,815				-
Artemis UK Smaller Companies Fund	1,344	10,481									697	282	2,156	5,900	3,704		1,062	8,963	22,634	26,408	28,350	26,056	18,714	22,775	30,160	26,959	21,470				-
Aviva	-	-																												7,265	
Aviva Investors UK Services Limited	24,863	24,933															24,863	24,933	22,372	22,183	24,025	25,155	23,424	23,799	24,600	25,290	24,445				-
Aviva European Equity 2	-	-																												16,626	
Aviva (prev Norwich Union) Cdt Property Trust	-	-																												-	
BAE Systems Ord 0.25 (CV)	-	-																												-	
Baillie Gifford EU	16,950	22,747															16,950	22,747	16,611	15,535	18,340	23,493								-	
Baillie Gifford Japan Trust Ord 5p	3,973	6,497															3,973	6,497	26,369	26,369	29,759	38,053	21,474	27,359	29,442	22,814	22,342				-
Blackrock PLC USD 0.50	341	2,366									12						341	2,367	7,792	9,227	10,109	14,766	8,875	13,813	10,032	9,134	5,252				-
Blackrock Asset Management UK Ltd - BA Gold & Gen	-	-																												6,736	
Blackrock Asset Management UK Ltd	-	-																												12,376	
Blackrock Con Eurp BRCCNTL EURFN INCW D DSG	16,231	20,844															16,231	20,824	31,093	29,578	22,805	22,264	16,841	19,083	19,453	19,285	18,952				-
Blackrock World Mining Trust	3,287	21,632															3,287	21,632	17,651	21,266	13,640									-	
BP Ord 25p	1,665	8,551															1,665	8,551	8,427	8,658	6,375	4,825	5,616	9,457	8,322	7,746	6,619				-
British Sky Broadcasting Gr Ord 50p	-	-																												-	
British Telecom	-	-																												6,619	
Capita Financial Group Ord 10p	-	-																												9,938	
Capita Financial Woodford Equity Inc	-	-																												20,914	
Carlisle Ord	-	-																												10,731	
Cerence Ord	-	-																												9,954	
Invesco Bond Income Plus	-	0																												-	
Close Bros Group Ord 25p	-	-																												12,612	
Compass Group	-	0																												9,914	
Dexion Absolute	-	-																												-	
Dixons	382	6,776															382	6,775	10,555	14,016	30,244	22,553	18,651	23,712	18,962	17,377	14,253				-
Edinburgh Worldwide	4,773	19,586															4,773	19,589	6,892	7,160	10,715	15,990								-	
Egisman	431	8,219															431	8,219	14,615	11,556	20,522	17,669	14,671	14,512						-	
Fidelity Park Funds ICAV American	370	11,925															370	11,925	38,478	29,787	33,310	30,733	21,223	23,564	21,442	30,937	27,858				-
First Trust Global	-	-																												8,232	
Franklin TUPFLN F2 PTF Cbridge GBL Infra INC	10,443	14,183	1,269								25						11,711	14,208	11,455	12,519											-
Fundsmith Equity Fund	5,634	11,296										5,634	11,296	33,068	21,770						31,894	31,420	28,644	21,622	35,648	32,160	26,667	23,448			-
Gaithers Fund Managers European	-	-																												-	
Genesis Energy Mktg Pkg Ltd 0.01	-	-																												18,315	
GEN	-	-																												14,356	
Gsk plc ord gsp0 25	756	4,250															756	4,250	12,319	11,243	16,101	12,073	14,075	15,063	13,419	10,715	13,410				-
Haleon plc ord gsp0 01	845	943										945	943	3,056	2,153						3,219									-	
Halma	617	6,797															617	6,797	14,006	13,296	15,906	15,042	17,610	15,487						-	
Hammerson Ord 25p	-	-																												11,224	
Hays Ord 1p	-	-																												11,502	
Janus Henderson UK and Europe Funds	15,740	20,353															15,696	20,353	16,637	17,896	19,900	21,175	19,559	19,902	19,872	20,155				-	
HO Capital Trust from additional subscription	3,100	5,967															3,100	5,967	14,803	16,525	13,392	10,137	6,200	8,495						-	
HSBC Hong Kong USD 0.50 (UK Reg)	-	-																												16,209	
ICL Infrastructure	8,490	5,990															8,490	5,990	10,812	13,210	15,282	14,009	12,650	14,009	11,419	14,359	13,635				-
ICI Ord GBP 25	-	-																												18,829	
Shares CORE GBP CORP BD UCITS ETF	182	26,012															182	26,013	22,340	22,251	25,582	27,721	13,995							-	

THE JAMES WISE CHARITABLE TRUST
STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2024

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