

CHARITY NUMBER 273853

THE JAMES WISE CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2023

THE JAMES WISE CHARITABLE TRUST

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THE JAMES WISE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

L G Rabinowitz (Resigned 19.05.2022)

B J Sanders

A J Mouser (Appointed 19.05.2022)

SOLICITORS

Marshalls Solicitors

102 High Street

Godalming

Surrey

GU7 1DS

ACCOUNTANTS

Brewers

Chartered Accountants

Bourne House

Queen Street

Gomshall

Surrey

GU5 9LY

STOCKBROKERS

Charles Stanley & Company Limited

25 Luke Street

London

EC2A 4AR

BANKERS

Lloyds Bank Plc

49 High Street

Godalming

Surrey

GU7 1AT

THE JAMES WISE CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023

Constitution and organisation

The James Wise Charitable Trust is constituted by Deed of Trust dated 30 March 1977, as amended by a further Deed dated 25 September 1989 and is registered charity No. 273853. The Trust is administered from 102 High Street, Godalming, Surrey GU7 1DS. The charity trustees during the year were: -

L G Rabinowitz
B J Sanders

There are no limits on the term that a Trustee may serve, and appointments will be made following the resignation of one of the above. The administration of the Trust is carried out by Marshalls Solicitors, a practice in which all Trustees are partners.

Objects of the charity

The object of the charity is to make a wide range of charitable donations at the discretion of the Trustees. The donations during the year are detailed on pages 3 to 6. The beneficiaries are wide ranging including the sick, disabled, elderly and disadvantaged. The Trustees have considered the guidance from the Charity Commission in relation to public benefit and are of the view that there is an identifiable benefit arising out of the aims of the charity, namely the relief of the sick, disabled, elderly and disadvantaged, being a vulnerable and significant section of the public. The Trustees are not aware of any detriment or harm which might arise from carrying out the charity's objects.

Financial Results and Investment Policy

The majority of the Trust assets comprise investments in Government securities and equities which are included in notes 7 of the accounts at a cost of £702,219 (2022: £695,309) having a market value of £857,370 (2022: £982,869). The management of the investment portfolio is undertaken by Charles Stanley & Company Limited. The charity also owns a small number of freehold properties included at a cost of £427,681, which formed part of the Estate of the settlor Mr James Wise deceased. This sum represents the probate value at the death of Mr Wise on 8th November 1991 plus improvements since 2004 to current date. The properties have been revalued as shown in note 3.

The income arising on the Trust assets is set out on page 9 of the accounts. The trustees note that the investment returns are satisfactory.

THE JAMES WISE CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 – Contd.

Charitable Donations

During the year the following donations were made: -

DONATIONS	£
ALEXANDER DEVINE	350
SOFA PROJECT	350
MEATH EPILEPSY	500
HEADWAY NORFOLK	350
OFF THE FENCE	500
LEONARD CHESHIRE	500
PRIORS COURT	250
SEBASTIANS ACTION TRUST	300
SANE	250
2MAKEIT	250
WHOOPSADAISSY BRIGHTON	300
THE BRITISH LIMBLESS EX SERVICEMENS ASSOCIATION	400
ZOE PARRATT	350
EZRA UMARPEH LTD	250
MATTHEW CARLISLE	200
RIANA BRYAN	500
RETINA UK	300
SPINAL INJURIES	400
YOUTH OPTIONS	350
MINSTEAD TRUST	250
ST JOHN AMBULANCE	250
OPEN ROAD	350
NARA THE BREATHING CHARITY	300
BOXES OF BASICS	400
ROWANS HOSPICE	300
MUSIC FOR MY MIND	250
HONEYPO[OT] CHILDRENS CHARITY	300
WINCHESTER HOSPICE	500
BRAILLE CHESS	300
GRIEF ENCOUNTER	250
MORNING STAR	500
HAMPSHIRE & ISLE IF WIGHT AIR AMBULANCE	500
INDEPENDENT AGE	500
BUILDING FOR THE FUTURE	300
ESSEX DEMENTIA CARE	250
MARK BRANDSHAW	700

QRF D NO 2 ACCOUNT	400
SPACE CIO	250
BLIND VETERANS UK	350
THEODARA CHILDRENS CHARITY	250
DRAMATIZE CHARITY	250
WILTSHIRE AIR AMBULANCE CHARITABLE TRUST	350
CARDIAC RISK IN THE YOUNG	500
HARLEY WILSON	350
ACTION FOR THE KIDS CHARITABLE TRUST	500
THE RESPITE ASSOCIATION	300
THE CHILDRENS TRUST	500
SHINE CHARITY 249338	350
ST JOSEPHS HOSPICE HACKNEY FUNDRAISING	350
THE NATIONAL ASSOCIATION FOR CHILDREN OF ALCOHOLICS	300
ASTHMA UK	450
CRIMINON UK	400
MUSCULAR DYSTROPHY GROUP OF GB & NI	500
WHITE LODGE CENTRE	400
SUPPORT OUR MILITARY VETERANS	300
DOUGLAS BADER FELLOWSHIP	300
THE BRITISH POLIO FELLOWSHIP	400
SCOPE HEAD OFFICE	300
NATIONAL PLAYING FIELDS ASSOCIATION	250
MR D GREAVES	350
MYTON HOSPICES	400
WINGS FOR WARRIORS	350
SHINE (EAST NORFOLK)	300
THE WHITTINGTON HOSPITAL NHS TRUST CHARITABLE FUNDS	300
NORTH LONDON HOSPICE	250
WESSEX CANCER TRUST	300
DREAMS COME TRUE CHARITY	400
TOUGH ENOUGH TO CARE	300
SIBLINGS TOGETHER	400
HARLEY RICHARD	350
AMBER STAFFORD	350
YOUNG & INSPIRED	200
CALM	150
THE LIVING PAINTINGS TRUST	200
FITZROY SUPPORT	200
SAILORS CHILDRENS SOCIETY	250
LEWIS MANNING HOSPICE CARE	200
SUNNY DAYS CHILDRENS FUND	200
YOUNG LIVES VS CANCER	200
NEW LIFE	200
CELLAR CAMIO CAFÉ	250
THE BFF	250

WM UK	200
KINSHIP GRANDPARENTS PLUS	500
ST MICHEALS HOSPICE	250
ROYAL TRINITY HOSPICE	300
I CAN CHARITY	300
SIDE BY SIDE CHARITY	300
CARERS UK	500
WALKING WITH THE WOUNDED	500
CLAPTON COMMON BOYS CLUB	300
RESOLVE NOW	200
BACK ON TRACK STROKE REHAB SERVICE	300
DISABILTY INFORMATION BUREAU	200
THE RAINBOW CENTRE FOR CONDUCTIVE EDUCATION	500
DITCH THE LABEL	250
SPADEWORK LTD	250
LUPUS UK	500
DEMELZA	350
DEAF PLUS	300
PRODIGAL ARTS	300
OAKLEAF ENTERPRISE	400
SUNSHINE WISHES CHILDERS CHARITY	250
LISTENING BOOKS	350
YOUNG & FREE	350
ON COURSE FOUNDATION	250
CROHNS IN CHILDHOOD RESEARCH ASSOCIATION	350
READING ASSOCIATION FOR THE BLIND	200
MERU	350
DEAN & CAUVINS YOUNG PEOPLES TRUST	500
BRITISH DISABLED ANGLING ASSOCIATION	250
	37050

THE JAMES WISE CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2023 – Contd.

Reserves Policy

The Trustees' policy on reserves is to accumulate income on deposit account with interest paid gross and instant access for the purpose of making donations. The rate of interest payable will be kept under review.

Risk Management

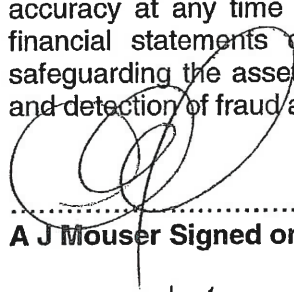
The Trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen risks.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....
A J Mouser Signed on behalf of the Trustees

Dated 22/8/23 2023

THE JAMES WISE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JAMES WISE CHARITABLE TRUST

I report to the trustees on my examination of the accounts of The James Wise Charitable Trust ('the charity') for the year ended 5th April 2023 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

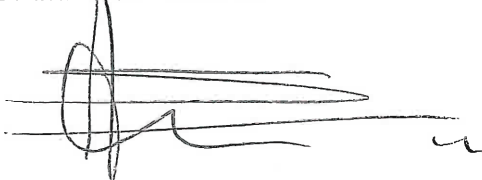
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: accounting records were not kept in respect of the charity as required by section 130 of the Act; or the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M SKILTON ACA
Brewers Chartered Accountants
Bourne House, Queen Street
Gomshall, Surrey, GU5 9LY

Dated 22 August 2023

THE JAMES WISE CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

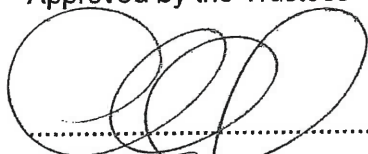
	Note	2023 £	2022 £
INCOMING RESOURCES			
Income from listed investments		20,961	19,295
Rental income from properties	3	32,919	36,503
Bank and other interest		152	-
TOTAL INCOMING RESOURCES		<u>54,023</u>	<u>55,798</u>
RESOURCES EXPENDED			
Charitable expenditure:			
Donations paid	1	37,050	38,676
Property expenses	2	7,177	18,215
Other expenditure:			
Administration	4	21,613	23,170
TOTAL RESOURCES EXPENDED		<u>65,841</u>	<u>80,061</u>
NET INCOMING RESOURCES)		(11,809)	(24,263)
Movement on investments	5	23,721	23,171
Balance at 5th April 2022		30,176	31,268
Balance adjustment		131	0
Balance at 5th April 2023		<u>42,219</u>	<u>30,176</u>

THE JAMES WISE CHARITABLE TRUST

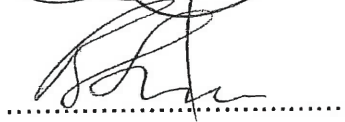
STATEMENT OF ASSETS AND LIABILITIES AT 5 APRIL 2023

	Note	2023 £	2022 £
MONETARY ASSETS			
Marshalls' Client Account		6,308	6,402
Charles Stanley's Account		35,911	23,774
		<u>42,219</u>	<u>30,176</u>
NON-MONETARY ASSETS			
Assets held for Investment purposes:			
Listed Investments at Market Value	7	857,370	982,869
Freehold property at cost	3	427,681	427,681
Revaluation of properties (2015)	3	637,319	637,319
		<u>1,922,370</u>	<u>2,047,869</u>
LIABILITIES			
Administration Costs	6	<u>8,405</u>	<u>7,973</u>

Approved by the Trustees



A J Mouser



B J Sanders

Dated 22/8/23 2023

THE JAMES WISE CHARITABLE TRUST

YEAR ENDED 5 APRIL 2023

Notes to the Accounts: -

1. PRINCIPAL ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared on an income and expenditure basis under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). In preparing the financial Statements the charity follows best practice as laid down in the Statements of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in July 2005.

(b) Investment income

Investment income is accounted for in the period in which it is received.

(c) Resources expended

Expenditure is included on a payment's basis.

Administration costs comprise costs for processing grants and applications, including support to actual and potential applicants and for the running of the charity itself as an organisation.

(d) Tangible fixed assets

All assets are originally stated at cost and a revaluation adjustment is shown where applicable.

(e) Fixed asset investments

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Receipts and Payments account.

2. PROPERTY ACCOUNT

	2023 £	2022 £
Rents Received	<u>32,919</u>	<u>36,503</u>
Expenditure		
Insurance	360	1,864
Levy fees	6,870	1,085
Reimbursement of costs	(53)	11,010
Gardening	0	906
Council tax	0	3,350
	<u>7,177</u>	<u>18,215</u>
Net income	<u>25,741</u>	<u>18,288</u>

THE JAMES WISE CHARITABLE TRUST

YEAR ENDED 5 APRIL 2023

Notes to the Accounts cont.../...

3. SCHEDULE OF FREEHOLD PROPERTIES

Total original cost of units 65, 65a, 66 Seafront Estate and St Leonards:	£ 427,681
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Valuations

65 Seafront estate	225,000
65a Seafront estate	130,000
65b Seafront estate (new build)	160,000
65c Seafront estate (new build)	160,000
65d Seafront estate (new build)	160,000
66 Seafront estate	130,000
St Leonards	100,000
Total value as at 5 April 2015	<u>1,065,000</u>

N.B. The properties were not revalued in the year ended 5 April 2023. Last revaluation date April 2015

4. ADMINISTRATION

	2023	2022
	£	£
Charles Stanley's fee	8,249	8,868
Brewers' fees	4,980	4,740
Marshalls' fees:		
Trust matters	6,800	4,308
Property matters	1,584	5,254
TOTAL ADMINISTRATION COSTS	<u>21,613</u>	<u>23,170</u>

THE JAMES WISE CHARITABLE TRUST

YEAR ENDED 5 APRIL 2023

Notes to the Accounts cont.../...

5. INVESTMENTS	Note	2023 £	2022 £
Purchases at cost	7	(43,734)	(84,033)
Equalisation		128	9
Sales at cost		38,360	86,803
Cash Fraction		11	
Gains / (loss) on sales		28,955	20,392
Movement in the year		<u>23,721</u>	<u>23,171</u>
6 LIABILITIES			
Brewers' fees		5,220	4,980
Marshalls fees		3,185	2,993
		<u>8,405</u>	<u>7,973</u>

THE JAMES WISE CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2023

Notes to the Accounts continuation

7 Listed Investments at Market Value

Note 7	THE JAMES WISE CHARITABLE TRUST									
	Balance as at 05 April 2022	Balance as at 05 April 2023	Equity	Retained Stock	Reduction of Income	Disposals	Gain/(Loss) on disposal	Market Value 2022	Market Value 2023	Market Value 2024
	Nominal	Cost	£	Nominal	Cost	£	£	£	£	£
Equities										
2.5% Jax Ltd STK 200716										
2.5% Jax Ltd STK 230811										
Aberdeen Unit Trust Managers Asia Pacific										
Aberdeen Asset Management Ord GBP 0.10										
Alliance Trust Asia Mhly Income										
Allied Domestic FS										
Alpha Plus Holding										
Anglo Irish Bank Corp										
Artemis Fund Managers - Strategic Bond MI INC										
Artemis UK Smaller Companies Fund										
Aviva										
Aviva Investors UK Services Limited										
Aviva European Equity 2										
Aviva (prev Norwich Union) Col Property Trust										
BAE Systems Ord 0.25 (CV)										
Bailie Gifford EU										
Bailie Gifford Japan Trust Ord Sp										
BHP Billiton PLC USD 0.50										
Blackrock Asset Management UK Ltd - BIC Gold & Gen										
Blackrock Asset Management UK Ltd										
Blackrock Con Eur BR CONTL EURPN INCM D DIS										
Blackrock World Mining Trust										
BP Ord 25p										
British Sky Broadcasting Sp Ord 50p										
British Telecom										
Capita Fin Man CF Odey UK										
Capita Financial Woodford Equity Inc										
Carillion Ords										
Centrica Ords										
Investco Bond Income Plus										
Close Bros Group Ord 25p										
Compass Group										
Daxim Absolute										
Diageo										
Edinburgh Worldwide										
Experian										
First Trust Global										
First Trust Global										
Franklin TMLTN F2 FTF Cbridge GBL Infra INC										
Fundsmith Equity Fund										
Gannett Fund Managers European										
Gannett Emerg Mkts Prg Ord 0.01										
GN										
GSK plc ord gpd.25										
Haleon plc ord gpd.01										
Hanna										
Hammerson Ord 25p										
Hays Ord 1p										
Janus Henderson UK and Europe Funds										
JG Capital Trust from subordinated/unsubordinated										
HSBC Holding USD 0.50 (UK Reg)										
HL Infrastructure										
IMI Ord GPD.25										
ISHares CORE GBP CORP BD UCITS ETF										

THE JAMES WISE CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2023

	Balances as at 05 April 2022			Additions			Reduction or			Equalisation/ Book cost			Disposals			Gain (loss) on disposals			Balances as at 05 April 2023			Market Value			Market Value			Market Value			Market Value		
	Nominal	Cost	£	Nominal	Cost	£	Nominal	Cost	£	Stock	of Income	Reduction	Nominal	Cost	£	Nominal	Cost	£	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	
IShares IV PLC (Shares Edge MSC) WRLD MU	3,336	19,251	-	-	-	-	-	-	-	-	-	-	-	-	-	3,336	19,251	-	23,668	23,668	15,017	12,550	10,959	12,419	11,091	10,165	-	-	-	-	-		
Int Public Partner	7,855	9,579	-	-	-	-	-	-	-	-	-	-	-	-	-	7,855	9,579	-	13,463	13,463	13,212	13,311	23,339	22,621	20,069	26,046	-	-	-	-	-		
Invesco Perpetual Corporate Bd	12,45	14,930	-	-	-	-	-	-	-	-	-	-	-	-	-	12,45	14,930	-	25,579	25,579	16,708	23,224	23,339	22,621	20,069	26,046	-	-	-	-	-		
IShares FTSE 250 Dis	63	13,916	-	-	-	-	-	-	-	-	-	-	-	-	-	63	13,916	-	15,990	15,990	14,825	14,825	14,861	14,731	14,132	14,619	-	-	-	-	-		
Invesco Mares PLC	1,281	10,917	-	-	-	-	-	-	-	-	-	-	-	-	-	1,281	10,917	-	13,537	13,537	9,250	8,614	7,758	7,637	7,734	6,060	-	-	-	-	-		
Capital Group PLC & Jackson Finance	17,077	25,734	-	-	-	-	-	-	-	-	-	-	-	-	-	17,077	25,734	-	19,529	19,529	22,371	15,759	19,252	19,685	-	-	-	-	-	-	-		
JP Morgan Asset Mgmt UK Nat Resources	15,314	21,598	-	-	-	-	-	-	-	-	-	-	-	-	-	15,314	21,598	-	21,133	21,133	11,280	5,065	13,155	7,708	8,232	-	-	-	-	-	-		
JP Morgan Emer Mkts	8,633	15,173	-	-	-	-	-	-	-	-	-	-	-	-	-	8,633	15,173	-	18,497	18,497	20,063	14,211	4,774	9,122	-	-	-	-	-	-	-		
Kames Capital Int4 High Yield GBL	14,400	21,629	-	-	-	-	-	-	-	-	-	-	-	-	-	14,400	21,629	-	21,534	21,534	10,354	20,220	22,334	-	-	-	-	-	-	-	-		
Legal & Gen All Sts Ord UKD	1,980	16,810	-	-	-	-	-	-	-	-	-	-	-	-	-	1,980	16,810	-	16,840	16,840	10,354	-	-	-	6,851	9,235	-	-	-	-	-		
LF Graham House UK Micro Cap Fund	7,465	14,172	-	-	-	-	-	-	-	-	-	-	-	-	-	7,465	14,172	-	16,199	16,199	2,806	4,318	11,061	22,282	30,397	-	-	-	-	-	-		
Link Fund Solutions Limited Woodward	2,070	11,204	-	-	-	-	-	-	-	-	-	-	-	-	-	2,070	11,204	-	25,068	25,068	17,425	17,260	17,059	22,672	22,282	30,397	-	-	-	-	-		
Link Fund Solutions Limited LF Oaky	9,405	28,989	-	-	-	-	-	-	-	-	-	-	-	-	-	9,405	28,989	-	30,048	30,048	9,510	9,525	9,304	9,353	8,342	8,355	-	-	-	-	-		
LA REIT	848	9,669	-	-	-	-	-	-	-	-	-	-	-	-	-	848	9,669	-	15,165	15,165	18,910	12,500	11,075	9,362	-	-	-	-	-	-	-		
M&G Luxembourg	544	5,974	-	-	-	-	-	-	-	-	-	-	-	-	-	544	5,974	-	5,531	5,531	5,729	10,446	14,667	4,834	14,748	15,590	-	-	-	-	-	-	
Man Group USD 0.03	1,739	13,150	-	-	-	-	-	-	-	-	-	-	-	-	-	1,739	13,150	-	32,861	32,861	28,910	20,633	15,103	15,763	14,748	15,590	-	-	-	-	-		
Marks & Spencer Ord 25p	1,940	5,372	-	-	-	-	-	-	-	-	-	-	-	-	-	1,940	5,372	-	15,169	15,169	20,790	12,331	22,510	19,263	16,170	16,170	-	-	-	-	-		
Melrose Industries PLC	7,465	14,172	-	-	-	-	-	-	-	-	-	-	-	-	-	7,465	14,172	-	16,199	16,199	2,806	4,318	11,061	22,282	30,397	-	-	-	-	-	-		
M&G PLC Struct from a different Stock	2,070	11,204	-	-	-	-	-	-	-	-	-	-	-	-	-	2,070	11,204	-	25,068	25,068	17,425	17,260	17,059	22,672	22,282	30,397	-	-	-	-	-		
National Grid Ord GBP 0.11995	1,443	22,576	-	-	-	-	-	-	-	-	-	-	-	-	-	1,443	22,576	-	27,351	27,351	17,875	13,314	12,059	11,938	8,783	-	-	-	-	-	-		
National Grid 1.25% DF 10/2021	275	2,489	-	-	-	-	-	-	-	-	-	-	-	-	-	275	2,489	-	16,891	16,891	15,125	10,380	12,874	10,662	12,722	18,157	-	-	-	-	-		
P & O DFO 100p	419	2,497	-	-	-	-	-	-	-	-	-	-	-	-	-	419	2,497	-	5,901	5,901	5,595	5,543	10,462	15,509	17,176	25,050	-	-	-	-	-		
Polar Cap PDS PLS Global Insurance E GBP DIS	1,940	5,372	-	-	-	-	-	-	-	-	-	-	-	-	-	1,940	5,372	-	15,169	15,169	20,790	12,331	22,510	19,263	16,170	16,170	-	-	-	-	-		
Private Equity	965	13,577	-	-	-	-	-	-	-	-	-	-	-	-	-	965	13,577	-	21,448	21,448	14,560	14,560	14,560	19,591	26,037	22,453	-	-	-	-	-		
Real PLC	1,443	22,576	-	-	-	-	-	-	-	-	-	-	-	-	-	1,443	22,576	-	27,351	27,351	17,875	13,314	12,059	11,938	8,783	-	-	-	-	-	-		
Real PLC Partners ORD GBP1	275	2,489	-	-	-	-	-	-	-	-	-	-	-	-	-	275	2,489	-	16,891	16,891	15,125	10,380	12,874	10,662	12,722	18,157	-	-	-	-	-		
Rio Tinto Ord 10p	419	2,497	-	-	-	-	-	-	-	-	-	-	-	-	-	419	2,497	-	5,901	5,901	5,595	5,543	10,462	15,509	17,176	25,050	-	-	-	-	-		
Royal Bank of Scotland Ord 25p (S)	1,940	5,372	-	-	-	-	-	-	-	-	-	-	-	-	-	1,940	5,372	-	15,169	15,169	20,790	12,331	22,510	19,263	16,170	16,170	-	-	-	-	-		
Shell plc ord ord 0.07	275	5,492	-	-	-	-	-	-	-	-	-	-	-	-	-	275	5,492	-	16,385	16,385	17,887	17,193	17,553	19,591	22,535	22,535	-	-	-	-	-		
Royal Insurance Ord 0.275	965	13,577	-	-	-	-	-	-	-	-	-	-	-	-	-	965	13,577	-	21,448	21,448	14,560	14,560	14,560	19,591	26,037	22,453	-	-	-	-	-		
Schroder Real Estate Inv Trust	1,443	22,576	-	-	-	-	-	-	-	-	-	-	-	-	-	1,443	22,576	-	27,351	27,351	17,875	13,314	12,059	11,938	8,783	-	-	-	-	-	-		
Schroder Non VTG	275	5,492	-	-	-	-	-	-	-	-	-	-	-	-	-	275	5,492	-	16,385	16,385	17,887	17,193	17,553	19,591	22,535	22,535	-	-	-	-	-		
Scottish Mortgage INV TST ORD GBP0.05	1,443	22,576	-	-	-	-	-	-	-	-	-	-	-	-	-	1,443	22,576	-	27,351	27,351	17,875	13,314	12,059	11,938	8,783	-	-	-	-	-	-		
Scottish & Shin Energy Ord 50p	275	5,492	-	-	-	-	-	-	-	-	-	-	-	-	-	275	5,492	-	16,385	16,385	17,887	17,193	17,553	19,591	22,535	22,535	-	-	-	-	-		
Shear Transport & Trading Ord 25p	1,443	22,576	-	-	-	-	-	-	-	-	-	-	-	-	-	1,443	22,576	-	27,351	27,351	17,875	13,314	12,059	11,938	8,783	-	-	-	-	-	-		
Shear Transport & Trading Ord 25p	275	5,492	-	-	-	-	-	-	-	-	-	-	-	-	-	275	5,492	-	16,385	16,385	17,887	17,193	17,553	19,591	22,535	22,535	-	-	-	-	-		
Shire	1,443	22,576	-	-	-	-	-	-	-	-	-	-	-	-	-	1,443	22,576	-	27,351	27,351	17,875	13,314	12,059	11,938	8,783	-	-	-	-	-	-		
Smiths Group Ltd 0.275	275	5,492	-	-	-	-	-	-	-	-	-	-	-	-	-	275	5,492	-	16,385	16,385	17,887	17,193	17,553	19,591	22,535	22,535	-	-	-	-	-		
Solihull Real Estate Inv Trust	1,443	22,576	-	-	-	-	-	-	-	-	-	-	-	-	-	1,443	22,576	-	27,351	27,351	17,875	13,314	12,059	11,938	8,783	-	-	-	-	-	-		
Solihull Non VTG	275	5,492	-	-	-	-	-	-	-	-	-	-	-	-	-	275	5,492	-	16,385	16,385	17,887	17,193	17,553	19,591	22,535	22,535	-	-	-	-	-		
Scottish Mortgage INV TST ORD GBP0.05	1,443	22,576	-	-	-	-	-	-	-	-	-	-	-	-	-	1,443	22,576	-	27,351	27,351	17,875	13,314	12,059	11,938	8,783	-	-	-	-	-	-		
Scottish & Shin Energy Ord 50p	275	5,492	-	-	-	-	-	-	-	-	-	-	-	-	-	275	5,492	-	16,385	16,385	17,887	17,193	17,553										