

CHARITY NUMBER 273853

THE JAMES WISE CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2021

THE JAMES WISE CHARITABLE TRUST

CONTENTS	PAGE
Legal and Administrative Information	1
Report of the Trustees	2-7
Report of Independent Examiner	8
Income and Expenditure	9
Statement of Assets and Liabilities	10
Notes to the Accounts	11 - 16

THE JAMES WISE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

L G Rabinowitz
B J Sanders

SOLICITORS

Marshalls Solicitors
102 High Street
Godalming
Surrey
GU7 1DS

ACCOUNTANTS

Brewers
Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

STOCKBROKERS

Charles Stanley & Company Limited
25 Luke Street
London
EC2A 4AR

BANKERS

Lloyds Bank Plc
49 High Street
Godalming
Surrey
GU7 1AT

THE JAMES WISE CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2021

Constitution and organisation

The James Wise Charitable Trust is constituted by Deed of Trust dated 30 March 1977, as amended by a further Deed dated 25 September 1989 and is registered charity No. 273853. The Trust is administered from 102 High Street, Godalming, Surrey GU7 1DS. The charity trustees during the year were: -

L G Rabinowitz
B J Sanders

There are no limits on the term that a Trustee may serve, and appointments will be made following the resignation of one of the above. The administration of the Trust is carried out by Marshalls Solicitors, a practice in which all Trustees are partners.

Objects of the charity

The object of the charity is to make a wide range of charitable donations at the discretion of the Trustees. The donations during the year are detailed on pages 3 to 6. The beneficiaries are wide ranging including the sick, disabled, elderly and disadvantaged. The Trustees have considered the guidance from the Charity Commission in relation to public benefit and are of the view that there is an identifiable benefit arising out of the aims of the charity, namely the relief of the sick, disabled, elderly and disadvantaged, being a vulnerable and significant section of the public. The Trustees are not aware of any detriment or harm which might arise from carrying out the charity's objects.

Financial Results and Investment Policy

The majority of the Trust assets comprise investments in Government securities and equities which are included in notes 7 of the accounts at a cost of £674,330; (2020: £674,330) having a market value of £856,927; (2020: £856,927). The management of the investment portfolio is undertaken by Charles Stanley & Company Limited. The charity also owns a small number of freehold properties included at a cost of £427,681, which formed part of the Estate of the settlor Mr James Wise deceased. This sum represents the probate value at the death of Mr Wise on 8th November 1991 plus improvements since 2004 to current date. The properties have been revalued as shown in note 3.

The income arising on the Trust assets is set out on page 9 of the accounts. The trustees note that the investment returns are satisfactory.

THE JAMES WISE CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2021 – Contd.

Charitable Donations

During the year the following donations were made: -	£
Disabled Sailors Association	250
The Brainwave Centre	500
British Disabled Angling Association	250
Royal British Legion Industries	250
New Life	250
Conquest Art	250
Wings for Warriors	350
Sunny Days Childrens Fund	250
Rainbow Centre for Conductive Education	500
Helen Arkell Dyslexia Charity	250
LNWH Charitable Foundation	350
Genetic Alliance UK	250
Paces Sheffield	300
County Air Ambulance Trust	250
Roseberry Centre	250
Wiltshire Air Ambulance	200
The White Lodge	500
Guide Dogs	250
Happy Kids	200
The Move Partnership	200
The Honeypot Children's Charity	300
Charms The Essex Therapy Centre	250
Time Out Group North West	250
Providence Row	300
The Southmead Project	250
Surrey Drug & Alcohol Care	200
National Kidney Federation	250
Autistica	250
St Catherine's Hospice	350
Compassion in World Farming	300
Designability	500
Livability	350
Centre 81	300
Lewis Manning Hospice Care	250
Norfolk Hospice	250
Hampshire & IOW Air Ambulance	350
St John Ambulance	250
Wessex Cancer	300
Newbury Community Resource Centre	500
Firefighters Charity	250
Crohns and Colitis Relief	500

During the year the following donations were made: -	£
Wokingham Waterside Centre	500
Step by Step Kids	500
Lauren Green	400
Outreach	500
Aylsham Care Trust	500
NARA The Breathing Charity	300
Tawanda Mukoko	250
Charlene Stemp	200
Jessie James	200
Amber Cespedes	100
Elisa Bremner	150
Lauren Hives	200
Richard Burt	200
Mrs C E Johnson	100
Horatio's Garden	250
Karen Monaghan	250
Jade E Ralph	200
Ikram El Harrak El Keneski	200
Sheena Pedalton	200
Cynthia Mireku Danso	350
The Bridge House	100
Miss Lyndsey Turner	200
Dean Brown	150
Sarah Kernoghan	360
Indre Uselyte	250
Hestia Housing & Support	200
Emma Woodward	250
Matthew Keeley	250
Charlie Cops	150
Toni Norriston	250
Tim Merriman	250
Robert Cawte	200
Madeline Mitchell	150
Billie Keefe	250
Michael Mau	150
Chloe Ovenell	150
Stevie Jones	350
Emily Crouch	250
Rural Coffee Caravan	500
PHOEBE	500
The Medaille Trust	500
Volunteering Matters	250
Woodlands Hospice Charitable Trust	500
Camden Psychotherapy Unit	500
The Lindsay Leg Club Foundation	500
Sheena Postlethwaite	400

During the year the following donations were made: -	£
Stewart Brown	300
Sailors Children	250
Helen & Douglas House	250
Children Today	350
Action for Elders Trust	250
Brittle Bone	350
Carers in Bedfordshire	250
The Sequal Trust	300
Make Them Smile	250
Damian Baker	500
Life Charity	350
Birmingham Hospice	500
Jodi Parkinson	300
Sarah Page	250
Jennifer Chester	350
Prodigal Arts	300
Dover Sholem Community Trust	300
Antonietta Coley	250
Partnership for Children	350
Macmillan Caring Locally	300
Great Ormond Street Hospital	300
Resolve West	350
Suport for All	500
People Know How	250
Bladder Health	250
Carers UK	500
Finding Rhythms	350
The Therapy Garden	250
Myaware	250
Dream Makers Charity	300
Oakleaf Enterprise	350
Spinal Research	350
Woking Hospice	300
COMAR	300
Listening Books	350
Demelza House Children's Hospice	250
Kent Autistic Trust	500
Basingstoke & Alton Fundraising	400
Helping Disabilities Trust	300
The Separated Child Foundation	250
Chelsea Allen	350
Stewart Brown	100
Charlie Cops	250
Douglas Bader Foundation	350
Open University	500
Spencer Contact	400
University of Surrey	500

During the year the following donations were made: - **£**

Cracker Jacks	400
Royal Trinity Hospice	300
Group B Strep Support	300
Northwich Multi Sports	400
Asthma Relief	500
National Association for Children of Alcoholics	250
Donations not encashed	-450

42560

THE JAMES WISE CHARITABLE TRUST

ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2021 – Contd.

Reserves Policy

The Trustees' policy on reserves is to accumulate income on deposit account with interest paid gross and instant access for the purpose of making donations. The rate of interest payable will be kept under review.

Risk Management

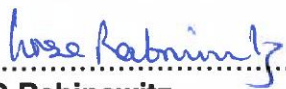
The Trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen risks.

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


.....
L G Rabinowitz
Signed on behalf of the Trustees

Dated 19/10..... 2021

THE JAMES WISE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JAMES WISE CHARITABLE TRUST

I report to the trustees on my examination of the accounts of The James Wise Charitable Trust ('the charity') for the year ended 5th April 2021 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

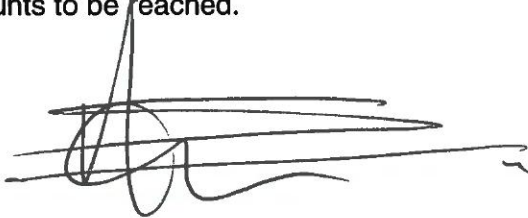
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: accounting records were not kept in respect of the charity as required by section 130 of the Act; or the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A M SKILTON ACA
Brewers Chartered Accountants
Bourne House, Queen Street
Gomshall, Surrey, GU5 9LY

Dated 20 October 2021

THE JAMES WISE CHARITABLE TRUST

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

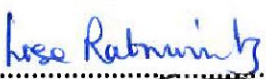
	Note	2021 £	2020 £
INCOMING RESOURCES			
Income from listed investments		26,659	25,273
Rental income from properties	2	39,794	40,939
Bank and other interest		22	41
TOTAL INCOMING RESOURCES		<u>66,475</u>	<u>66,253</u>
RESOURCES EXPENDED			
Charitable expenditure:			
Donations paid	1	42,560	50,183
Property expenses	2	3,902	2,968
Other expenditure:			
Administration	4	22,507	28,118
TOTAL RESOURCES EXPENDED		<u>68,969</u>	<u>81,339</u>
NET INCOMING RESOURCES)		(2,494)	(15,086)
Movement on investments	5	10,459	16,726
Balance at 5th April 2020		23,303	21,663
Balance at 5th April 2021		<u>31,268</u>	<u>23,303</u>

THE JAMES WISE CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES AT 5 APRIL 2021

	Note	2021 £	2020 £
MONETARY ASSETS			
Marshalls' Client Account		1,388	2,933
Charles Stanley's Account		29,880	20,370
		<u>31,268</u>	<u>23,303</u>
NON-MONETARY ASSETS			
Assets held for Investment purposes:			
Listed Investments at Market Value	7	983,405	759,512
Freehold property at cost	3	427,681	427,681
Revaluation of properties (2015)	3	637,319	637,319
		<u>1,824,512</u>	<u>1,824,512</u>
LIABILITIES			
Administration Costs	6	<u>7,538</u>	<u>7,255</u>

Approved by the Trustees

 L G Rabinowitz

 B J Sanders

Dated 19/10 2021

THE JAMES WISE CHARITABLE TRUST

YEAR ENDED 5 APRIL 2021

Notes to the Accounts: -

1. PRINCIPAL ACCOUNTING POLICIES

(a) **Accounting convention**

The financial statements are prepared on an income and expenditure basis under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). In preparing the financial Statements the charity follows best practice as laid down in the Statements of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in July 2005.

(b) **Investment income**

Investment income is accounted for in the period in which it is received.

(c) **Resources expended**

Expenditure is included on a payment's basis.

Administration costs comprise costs for processing grants and applications, including support to actual and potential applicants and for the running of the charity itself as an organisation.

(d) **Tangible fixed assets**

All assets are originally stated at cost and a revaluation adjustment is shown where applicable.

(e) **Fixed asset investments**

Investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Receipts and Payments account.

2. PROPERTY ACCOUNT

	2021 £	2020 £
Rents Received	<u>39,794</u>	<u>40,939</u>
Expenditure		
Insurance	1,827	1,883
Levy fees	1,085	1,085
Refurbishments	990	0
	<u>3,902</u>	<u>2,968</u>
Net income	<u>35,892</u>	<u>37,971</u>

THE JAMES WISE CHARITABLE TRUST

YEAR ENDED 5 APRIL 2021

Notes to the Accounts cont.../...

3. SCHEDULE OF FREEHOLD PROPERTIES

Total original cost of units 65, 65a, 66 Seafront Estate and St Leonards:	£ 427,681
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Valuations

65 Seafront estate	225,000
65a Seafront estate	130,000
65b Seafront estate (new build)	160,000
65c Seafront estate (new build)	160,000
65d Seafront estate (new build)	160,000
66 Seafront estate	130,000
St Leonards	100,000
Total value as at 5 April 2015	<u>1,065,000</u>

N.B. The properties were not revalued in the year ended 5 April 2021. Last revaluation date April 2015

4. ADMINISTRATION

	2021	2020
	£	£
Charles Stanley's fee	8,119	6,252
Brewers' fees	4,506	4,290
Marshalls' fees:		
Trust matters	9,743	8,958
Property matters	139	8,688
TOTAL ADMINISTRATION COSTS	<u>22,507</u>	<u>28,188</u>

THE JAMES WISE CHARITABLE TRUST

YEAR ENDED 5 APRIL 2021

Notes to the Accounts cont.../...

5. INVESTMENTS	Note	2021 £	2020 £
Purchases at cost	7	(124,964)	(163,833)
LEI application fee		0	13
Sales at cost		97,445	150,681
Gains / (loss) on sales		37,978	29,865
Movement in the year		<u>10,459</u>	<u>16,726</u>
 6 LIABILITIES			
Brewers' fees		4,740	4,506
Marshalls fees		2,798	2,749
		<u>7,538</u>	<u>7,255</u>

THE JAMES WISE CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 5 APRIL 2021

Notes to the Accounts continuation

7 Listed Investments at Market Value

Note 7

2.55 xdx lkd STX 26/07/16

	Balance as at 08 April 2020 Nominal £	Cost £	Additions Nominal £	Reduction of Stock £	Retention of Income £	Equalisation/ Book cost Reduction £	Disposals Nominal £	Proceeds £	Gain (loss) on disposal £	Balance as at 05 April 2021 Nominal £	Cost £	Market Value £	2020 £	2019 £	2018 £	2017 £	2016 £	Market Value £
	-	-	-	-	-	-	-	0	-	-	-	-	-	-	-	-	-	14,171
Equities																		14,171
Aberdeen Unit Trust Managers Asia Pacific	-	-	-	-	-	-	-	-	-	-	-	28,801	31,014	28,801	28,801	35,410	25,387	
Aberdeen Asset Management Ord GBP 0.10	-	-	-	-	-	-	-	-	-	-	-	10,914		10,914	10,679	10,679	14,533	
Alliance Trust Ass Libly Income	-	-	-	-	-	-	-	-	-	-	-							
Alpha Plus Holding	-	-	-	-	-	-	-	-	-	-	-							
Artemis Fund Managers - Strategic Bond Ml INC	38,171	21,873	-	-	-	-	-	-	-	38,171	21,873	22,253	20,627	14,164	14,512	14,786	15,043	
Artemis Fund Managers - UK Smaller COS IACC	1,344	9,412	-	-	-	-	-	-	-	1,344	9,412	26,056	16,714	22,775	30,160	26,959	21,470	
Aviva	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,096	5,915	
Aviva Investors UK SVCS Limited	24,863	24,933	-	-	-	-	-	-	-	24,863	24,933	25,155	23,424	23,799	24,500	25,260	24,445	
Aviva European Equity 2	5,712	8,300	-	-	-	-	-	-	-	5,712	8,300	16,987	16,987	20,293	21,609	20,317	16,626	
Baile Gifford EU	-	-	16,950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Baile Gifford Japan Trust Ord 5p	3,573	5,497	-	-	-	-	-	-	-	16,950	22,748	23,493	21,474	27,369	29,442	22,814	22,342	
BHP Billiton PLC USD 0.50	715	4,967	-	-	-	-	-	-	-	3,573	5,497	38,088	8,675	13,816	10,082	9,134	5,252	
Blackrock Asset Management UK Ltd - Bk Gold & Ger	848	7,735	-	-	-	-	-	-	-	715	4,967	14,786	9,115	7,877	7,251	9,480	8,735	
Blackrock Asset Management UK Ltd	-	-	-	-	-	-	-	-	-	848	7,735	11,094	9,115	7,877	7,251	9,480	8,735	
Blackrock FIM Limited Continental European Income D I	12,759	14,934	-	-	-	-	-	-	-	12,759	14,934	22,264	16,841	19,093	19,463	19,285	16,982	
BP Ord 25p	1,665	8,951	-	-	-	-	-	-	-	1,665	8,951	4,825	5,516	9,467	8,322	7,746	5,519	
British Telecom	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,619	20,914	25,347	
Capita Fin Man CF Odey UK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,731	9,954	
Capita Financial Woodford Equity Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investco Bond Income Plus	5,555	11,189	-	-	-	-	-	-	-	5,555	11,189	10,443	8,444	10,062	10,027	12,612	9,914	
Close Bros Group Ord 25p	810	4,466	-	-	-	-	-	-	-	810	4,466	12,644	7,638	12,231	11,696	12,612	9,914	
Compass Group	920	14,999	-	-	-	-	-	-	-	920	14,999	13,754	10,120	16,790	18,962	17,377	14,288	
Diageo	760	13,479	-	-	-	-	-	-	-	760	13,479	22,853	18,881	23,712	18,962	17,377	14,288	
Edinburgh Worldwide	-	-	4,773	-	-	-	-	-	-	4,773	19,969	15,990	14,671	14,512	21,442	30,937	27,868	
Experian	694	13,283	-	-	-	-	-	-	-	694	13,283	17,569	14,671	14,512	21,442	30,937	27,868	
Findlay Park FDS American	370	11,925	-	-	-	-	-	-	-	370	11,925	30,733	21,223	23,564	11,273	10,967	8,232	
First Trust Global	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fundsmith LLP Equity Inc Nav	5,634	11,296	-	-	-	-	-	-	-	5,634	11,296	28,644	21,822	39,548	32,180	29,867	23,448	
Genesis Energ Mkts Plg Usa 0.01	3,750	10,806	-	-	-	-	-	-	-	-	-	-	22,425	27,563	14,398	12,117	9,492	
GKH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Glaxo SmithKline Ord 25p	945	5,192	-	-	-	-	-	-	-	945	5,192	12,073	14,075	15,063	13,419	15,715	13,410	
Hama	932	13,289	-	-	-	-	-	-	-	617	8,859	15,042	17,610	16,487	11,224	11,840	11,902	
Hammerson Ord 25p	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Henderson GBL Investment Strategic Bond I	15,743	20,383	-	-	-	-	-	-	-	15,743	20,383	21,175	15,559	19,902	19,872	20,185		
HG Capital Trust from subdivision/subdivided	3,100	5,967	-	-	-	-	-	-	-	3,100	5,967	10,137	6,200	16,269	16,782	29,522	18,629	
HSBC Holding USD 0.50 (UK Reg)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
HCL Infrastructure	8,490	9,990	-	-	-	-	-	-	-	8,490	9,990	14,009	12,650	14,009	11,419	14,399	13,635	
IMI Ord GBP0.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IShares CORE GBP CORP BD UCITS ETF	95	14,216	87	-	-	-	-	-	-	182	28,013	27,721	13,905					
IShares IV PLC (Shares Edge MSCI WORLD MU	3,338	19,251	-	-	-	-	-	-	-	3,338	19,251	21,576	15,017					
Int Public Partner	7,855	9,979	-	-	-	-	-	-	-	7,855	9,979	13,212	11,311	12,552	10,950	12,419	11,091	
IShares FTSE 250 DIS	1,245	14,830	-	-	-	-	-	-	-	1,245	14,830	25,579	16,708	23,224	23,339	22,821	20,069	
Investco Mkts 111	-	-	63	-	-	-	-	-	-	63	13,816	14,828	13,301	14,392	14,861	14,731	14,132	
Capital Group PLC 6.25% GTD SNR NTS 1/9/2020 GI	13,700	14,138	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
								13,700	13,700									

STATEMENT OF ASSETS AND LIABILITIES AS AT 5 APRIL 2021

15

