

FRIENDS OF THE WESTERN BUDDHIST ORDER (SURLINGHAM)

England & Wales · Charity number 273850

Details

Other names FWBO (SURLINGHAM), PADMALOKA RETREAT CENTRE

Status Registered

Legal form Other

Registered 1977-07-07

Register [View on the Charity Commission register](#)

Contact

Address Lesingham House
The Covey
Surlingham
Norfolk
Lesingham House The Covey
NR14 7AL

Phone 01508538112

Email info@padmaloka.org.uk

Website www.padmaloka.org.uk

Activities

Objects: THE ADVANCEMENT OF THE BUDDHIST RELIGION.

Activities: Padmaloka is a UK Buddhist retreat centre for men and hosts retreats exploring Buddhism, Buddhist Meditation and study. The retreat centre is part of the Triratna Buddhist Order (Formerly Friends of the Western Buddhist Order (FWBO)), a worldwide movement founded by Sangharakshita that aims to make Buddhist teachings and practices available in a form appropriate and accessible to the modern world.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** The General Public/mankind

Geography

- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£610,511	£370,501	£1,697,389	0
2024-12-31	£464,671	£318,253	-	-
2023-12-31	£377,232	£320,008	-	-
2022-12-31	£363,615	£273,447	-	-
2021-12-31	£236,181	£206,011	-	-
2020-12-31	£220,216	£182,672	-	-

Trustees

Name	Role	Appointed
William Proctor	Chair	2023-08-15
DAVID PEEKE-VOUT		2014-08-31
Jeremy Slynn		2024-07-18
Oscar McMullin		2025-07-09
Peter Else		2026-04-30
Ricky Evans		2025-10-08
Robert Lusch		2020-09-24
Tim Allard		2025-03-11

FRIENDS OF THE WESTERN BUDDHIST ORDER (SURLINGHAM)

England & Wales - Charity number 273850

Accounts

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Charity Registration Number: 273850

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

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for the year ended 31 December 2025**

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**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**LEGAL AND ADMINISTRATIVE INFORMATION
for the year ended 31 December 2025**

Registered charity number: 273850

Address: Lesingham House
The Covey
Surlingham
Norwich
NR14 7AL

Trustees: W Proctor - Chairman
D Peeke-Vout
R Lusch
A Leigh (Resigned 08 July 2025)
J Slynn
O McMullin (Appointed 09 July 2025)
R Evans (Appointed 08 October 2025)
T Allard (Appointed 11 March 2025)

Bankers: Lloyds Bank
Gentleman's Walk
Norwich
NR2 1LZ

Independent examiner: I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2025**

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Friends of the Western Buddhist Order (Surlingham) was registered with the Charity Commission (Registration Number 273850) on 7 July 1977 under the Charities Act 1960 as a charity whose purpose is the advancement of the Buddhist religion. The charity is governed by its Constitution and is organisationally and financially independent from other groups with the same object.

Membership is open to all those prepared to support those aims and election to membership is in the hands of the Council of Trustees. The present Council of Trustees is as listed on page one.

Recruitment and appointment of Trustees

The Council of Trustees is appointed at the Annual General Meeting of the charity. Trustees serve for one year when they become eligible for re-election.

Trustee induction and training

On appointment to the Council, Trustees are provided with copies of:

- The charity's constitution
- The latest accounts of the charity
- Charity Commission guidance notes CC3 – 'Responsibilities of charity Trustees'

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties.

Organisational structure

Trustees meetings are held at least five times a year. The day to day running of the retreat centre is delegated to W Proctor, who has been assisted in this task by various other residents of the Padmaloka community.

OBJECTIVES AND ACTIVITIES

The overall objective of the Friends of the Western Buddhist Order (Surlingham) is the advancement of the Buddhist Religion. In particular its aims are:

1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists at the discretion of the Council of the Friends of the Western Buddhist Order (Surlingham).
3. To maintain close communications with the work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

To achieve these objectives the charity operates a Retreat Centre at Lesingham House, Surlingham, as well as other undertakings to provide the necessary facilities.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2025**

ACHIEVEMENTS AND PERFORMANCE

During 2025 the charity managed to achieve to a high level the overall objectives set out in the constitution.

The regular Buddhist activities offered by the Retreat Centre has continued. The total number of man days on retreat throughout the year was 8,214 (2024 7,766). The Total number of men ordained into the Triratna Buddhist Order was 18 (2024 41).

FINANCIAL REVIEW

The accounts for the year to 31 December 2025 show that the financial position of the charity is improving. Net incoming resources within the General Fund for 2025 amounted to £240,010 (2024 £148,015).

Net incoming resources within all funds show a surplus of £240,010 (2024 £146,418).

Principal funding source

The principal funding source for the charity is from the provision of retreats.

Investment policy

The Trustees consider that there are no funds available for long term investment and, having considered the options available, have decided to place available funds in a bank deposit account.

Reserves policy

The amount to hold as a liquid reserve was set at £65,800 but is open to review from time to time depending on changing circumstances.

The available reserves within the General Fund at 31 December 2025 amounted to £1,697,389 (2024 £1,457,379). Tangible fixed assets and stock amounted to £1,296,411 (2024 £1,240,231).

Reserves are reviewed by the Trustees on a regular basis at their meetings, together with a general review of the financial position of the charity.

Designated Funds are held for specific purposes. They are summarised in note 11 and total at 31 December 2025 was nil (2024 nil).

At the year-end there is one Restricted Fund – this is the Bursary Fund with a balance of nil (2024 £Nil).

PLANS FOR FUTURE PERIODS

The Council aims to continue in its activities to meet the objectives of the charity.

PUBLIC BENEFIT

The trustees have regard to the charity commission's public benefit guidance.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2025**

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

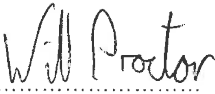
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Council of Trustees on 30/04/2026

And signed on its behalf by:


.....
W Proctor (Chairman)

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**INDEPENDENT EXAMINER'S REPORT
for the year ended 31 December 2025**

Independent Examiner's Report to the Trustees of Friends of the Western Buddhist Order (Surlingham)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I A Barlow

.....
I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

02/06/26

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025**

	Notes	General funds £	Designated funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:						
Charitable activities		272,152	-	-	272,152	349,583
Donations, legacies and similar Resources		305,624	-	-	305,624	82,182
Other trading activities	2	24,885	1,800	3,283	26,685	25,723
Investments		2,767	-	-	2,767	3,224
Total income and endowments		605,428	1,800	3,283	610,511	464,671
Expenditure on:						
Fund raising and publicity		8,334	-	-	8,334	6,603
Cost of book sales		13,490	-	-	13,490	14,018
Charitable activities	3	337,692	-	7,539	345,231	291,809
Governance costs	4	3,446	-	-	3,446	5,823
Total charitable expenditure		362,962	-	7,539	370,501	318,253
Transfers between funds		(2,456)	(1,800)	4,256	-	-
Net movement in funds		240,010	-	-	240,010	146,418
Reconciliation of funds						
Fund balances brought forward	12	1,457,379	-	-	1,457,379	1,310,961
Fund balances carried forward	12	1,697,389	-	-	1,697,389	1,457,379

The notes set out on pages 10 to 15 form an integral part of these financial statements.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**BALANCE SHEET
31 December 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,286,443		1,232,412
Current assets					
Stock	9	9,968		7,819	
Trade debtors		6,009		1,466	
Accrued income		200,000		-	
Cash at bank and in hand		257,176		235,572	
		<u>473,153</u>		<u>244,857</u>	
Creditors due within one year	10		<u>62,207</u>		<u>19,890</u>
Net Current Assets			410,946		224,967
Net assets			<u>1,697,389</u>		<u>1,457,379</u>
Represented by:					
Restricted funds	11		-		-
Unrestricted funds					
- General funds	11		1,697,389		1,457,379
- Designated funds	11		-		-
Total Funds			<u>1,697,389</u>		<u>1,457,379</u>

The financial statements on pages 6 to 15 were approved by the trustees and signed on their behalf by:

Will Proctor
 W Proctor (Chairman)

Date: *7/5/26*

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**CASH FLOW STATEMENT
for the year ended 31 December 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	93,608	111,698
		<u>93,608</u>	<u>111,698</u>
Net cash provided by operating activities		<u>93,608</u>	<u>111,698</u>
Cash flows from investing activities			
Net Disposal / (Purchase) of fixed assets		(74,700)	(98,078)
Interest received		2,676	3,224
		<u>(71,933)</u>	<u>(94,854)</u>
Net cash used in investing activities		<u>(71,933)</u>	<u>(94,854)</u>
Change in cash and cash equivalents in the reporting period	2	21,604	16,844
Cash and cash equivalents at the beginning of the reporting period		<u>235,572</u>	<u>218,729</u>
Cash and cash equivalents at the end of the reporting period		<u>257,176</u>	<u>235,572</u>

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE CASH FLOW STATEMENT
for the year ended 31 December 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	240,010	146,418
Adjustments for:		
Depreciation charges	20,669	3,786
Interest received	(2,767)	(3,224)
Decrease/(increase) in debtors	(204,472)	(1,466)
(Decrease)/increase in creditors	42,317	(33,690)
Decrease/(increase) in stock	<u>(2,150)</u>	<u>(125)</u>
Net cash provided by operations	<u>93,608</u>	<u>111,698</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank and in hand	<u>235,572</u>	<u>21,604</u>	<u>257,176</u>
	<u>235,572</u>	<u>21,604</u>	<u>257,176</u>
Debt			
Debts falling due within 1 year	(19,890)	(42,317)	(62,707)
	<u>(19,890)</u>	<u>(42,317)</u>	<u>(62,207)</u>
Total	<u>215,682</u>	<u>(20,713)</u>	<u>194,969</u>

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

1. Summary of significant accounting policies

a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

Friends of the Western Buddhist Order meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pounds sterling and are rounded to the nearest pound.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations and gifts to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation, and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included those costs associated with meeting the constitutional and statutory requirements of the charity and include independent review fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided to write off the cost, less estimated residual value, of fixed assets over their estimated useful lives. The rates used for this purpose are:

Motor vehicles	– 25% straight line
Devotional objects	– 25% straight line
Fixtures and fittings	– 25% straight line

No provision is made for depreciation of freehold buildings as the Trustees have a policy of maintaining the properties to a high standard and accordingly their estimated residual values are in line with their net book value as per the accounts.

No provision is made for depreciation of devotional objects as in the opinion of the Trustees these have no finite useful life.

f) Stocks

Stocks of books, posters and publications held for re-sale are valued at the lower of cost or net realisable value.

g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

2. Income from other trading activities

	General funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Rent receivable	-	1,800	-	1,800	1,800
Income from bookshop	24,653	-	-	24,653	23,923
Miscellaneous income	232	-	-	232	-
	<u>24,885</u>	<u>1,800</u>	<u>-</u>	<u>26,685</u>	<u>25,723</u>

3. Analysis of expenditure on charitable activities

	Notes	General funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations made	6	53,010	-	7,539	60,549	46,548
Retreat expenses		2,297	-	-	2,297	2,130
Support costs	5 & 7	72,905	-	-	72,905	65,703
Team training		-	-	-	-	4,791
Food		64,482	-	-	64,482	64,114
Travel expenses		4,023	-	-	4,023	3,807
Light & heat		22,302	-	-	22,302	19,467
Rates & insurance		14,310	-	-	14,310	14,657
Telephone & post		3,446	-	-	3,446	2,584
Household & shrine		17,042	-	-	17,042	17,177
Garden expenses		8,048	-	-	8,048	5,968
Vehicle costs		4,681	-	-	4,681	7,010
Building repairs		30,308	-	-	30,308	19,823
Ordination		524	-	-	524	449
Depreciation	8	20,669	-	-	20,669	3,786
Bank charges		7,717	-	-	7,717	7,582
Administration		7,092	-	-	7,092	2,044
Website		4,836	-	-	4,836	4,169
		<u>337,692</u>	<u>-</u>	<u>7,539</u>	<u>345,231</u>	<u>291,809</u>

4. Governance costs

	2025 £	2024 £
Remuneration for independent examination	2,850	2,185
Professional fees	587	3,638
	<u>3,437</u>	<u>5,823</u>

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

5. Trustees remuneration and reimbursed expenditure

During the year four Trustees received special support, dana and an annual allowance for carrying out Buddhist activities totalling £Nil (2024 £Nil). These allowances were not received in their capacity as Trustees and were on the same basis as fellow community members.

6. Donations made

	2025 £	2024 £
Financial support to Retreat attendees (restricted)	7,564	7,177
Financial support to Aloka	10,000	10,000
Financial support for Ordination courses and Discretionary Dana	10,450	10,776
Financial support to centre consultancy project	-	4,130
Financial support to India Dhamma Trust	2,000	2,000
Financial support to Free Buddhist Audio	240	240
Financial support to Buddhist Youtube project	-	500
Financial support to Ted Ellis Trust	300	120
Financial support to Triratna Preceptors	2,500	2,500
Financial support to Triratna Chairs	6,000	6,000
Financial support to ECA development fund	-	1,000
Financial support to Barcelona	1,000	-
Financial support to Triratna Picture Library (Urgyen Sangharakshita Trust)	500	250
Financial support to Triratna Trust	1,995	1,855
Financial support to Guhyaloka for The Ages Project	18,000	-
	60,549	46,548

7. Support costs

Support costs are subsistence and general living expenses which facilitate the activities and obligations of the Buddhists within the Order.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

8. Fixed assets

	Freehold property £	Motor vehicles £	Fixtures & fittings £	Devotional objects £	Total £
Cost					
At 1 January 2025	1,001,158	17,990	279,477	81,861	1,380,486
Additions	70,689	-	4,011	-	74,700
Transfers	-	-	-	-	-
At 31 December 2025	1,071,847	17,990	283,488	81,861	1,455,186
Depreciation					
At 1 January 2025	-	17,990	130,084	-	148,074
Charge for year	-	-	20,669	-	20,669
Eliminated on disposal	-	-	-	-	-
At 31 December 2025	-	17,990	150,753	-	168,743
Net book value					
At 31 December 2025	1,071,847	-	132,735	81,861	1,286,443
At 31 December 2024	1,001,158	-	149,393	81,861	1,232,412

9. Stock

Stock consists entirely of books, posters and publications which are held for resale.

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	1,300	1,300
Other creditors	60,907	18,590
	62,207	19,890

11. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total 2025 £
Tangible assets	1,286,443	-	-	1,286,443
Net current assets	410,946	-	-	410,946
	1,697,389	-	-	1,697,389

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025**

12. Funds reconciliation

	At 01/01/25 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/12/25 £
Restricted funds:					
- Bursary fund	-	3,283	7,539	4,256	-
Designated funds:					
- Rupert Street Fund/Reserve	-	1,800	-	(1,800)	-
General funds	1,457,379	605,428	362,962	(2,456)	1,697,389
Total	1,457,379	610,511	370,501	-	1,697,389

The Bursary Fund is to offer support to retreat attendees.

The Rupert Street Fund/Reserve relates to financing repairs and maintenance of the Iconography Building.

13. Related party transactions

There were no business relationships or related party transactions during the year.

FRIENDS OF THE WESTERN BUDDHIST ORDER (SURLINGHAM)

England & Wales - Charity number 273850

Accounts

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Registration Number: 273850

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

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for the year ended 31 December 2024**

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**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**LEGAL AND ADMINISTRATIVE INFORMATION
for the year ended 31 December 2024**

Registered charity number: 273850

Address: Lesingham House
The Covey
Surlingham
Norwich
NR14 7AL

Trustees: W Proctor (elected Chairman 18 July 2024)
J Heddle (resigned 18 July 2024)
D Peeke-Vout
R Lusch
A Leigh
J Depouillon (resigned 11 March 2024)
J Slynn (appointed 18 July 2024)

Bankers: Lloyds Bank
Gentleman's Walk
Norwich
NR2 1LZ

Independent examiner: I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2024**

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Friends of the Western Buddhist Order (Surlingham) was registered with the Charity Commission (Registration Number 273850) on 7 July 1977 under the Charities Act 1960 as a charity whose purpose is the advancement of the Buddhist religion. The charity is governed by its Constitution and is organisationally and financially independent from other groups with the same object.

Membership is open to all those prepared to support those aims and election to membership is in the hands of the Council of Trustees. The present Council of Trustees is as listed on page one.

Recruitment and appointment of Trustees

The Council of Trustees is appointed at the Annual General Meeting of the charity. Trustees serve for one year when they become eligible for re-election.

Trustee induction and training

On appointment to the Council, Trustees are provided with copies of:

- The charity's constitution
- The latest accounts of the charity
- Charity Commission guidance notes CC3 – 'Responsibilities of charity Trustees'

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties.

Organisational structure

Trustees meetings are held at least six times a year. The day to day running of the retreat centre is delegated to W Proctor, who has been assisted in this task by various other residents of the Padmaloka community.

OBJECTIVES AND ACTIVITIES

The overall objective of the Friends of the Western Buddhist Order (Surlingham) is the advancement of the Buddhist Religion. In particular its aims are:

1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists at the discretion of the Council of the Friends of the Western Buddhist Order (Surlingham).
3. To maintain close communications with the work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

To achieve these objectives the charity operates a Retreat Centre at Lesingham House, Surlingham, as well as other undertakings to provide the necessary facilities.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2024**

ACHIEVEMENTS AND PERFORMANCE

During 2024 the charity managed to achieve to a high level the overall objectives set out in the constitution.

The regular Buddhist activities offered by the Retreat Centre has continued. The total number of man days on retreat throughout the year was 7,766 (2023 7,643). The Total number of men ordained into the Triratna Buddhist Order was 41 (2023 26).

FINANCIAL REVIEW

The accounts for the year to 31 December 2024 show that the financial position of the charity is improving. Net incoming resources within the General Fund for 2024 amounted to £147,836 (2023 £59,156).

Net incoming resources within all funds show a surplus of £146,418 (2023 £57,224).

Principal funding source

The principal funding source for the charity is from the provision of retreats.

Investment policy

The Trustees consider that there are no funds available for long term investment and, having considered the options available, have decided to place available funds in a bank deposit account.

Reserves policy

The amount to hold as a liquid reserve was set at £65,800 but is open to review from time to time depending on changing circumstances.

The available reserves within the General Fund at 31 December 2024 amounted to £1,457,200 (2023 £1,309,364). Tangible fixed assets and stock amounted to £1,240,231 (2023 £1,145,812).

Reserves are reviewed by the Trustees on a regular basis at their meetings, together with a general review of the financial position of the charity.

Designated Funds are held for specific purposes. They are summarised in note 11 and total at 31 December 2024 £3,090 surplus (2023 £1,290 surplus).

At the year-end there is one Restricted Fund – this is the Bursary Fund with a deficit balance of £2,911 (2023 £307 - surplus).

PLANS FOR FUTURE PERIODS

The Council aims to continue in its activities to meet the objectives of the charity.

PUBLIC BENEFIT

The trustees have regard to the charity commission's public benefit guidance.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2024**

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Council of Trustees on 13/5/25

And signed on its behalf by:

W Proctor

W Proctor (Chairman)

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**INDEPENDENT EXAMINER'S REPORT
for the year ended 31 December 2024**

Independent Examiner's Report to the Trustees of Friends of the Western Buddhist Order (Surlingham)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

13/5/25

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	Notes	General funds £	Designated funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:						
Charitable activities		349,583	-	-	349,583	276,793
Donations, legacies and similar		82,182	-	-	82,182	71,927
Resources		-	-	3,959	3,959	5,340
Other trading activities	2	23,923	1,800	-	25,723	19,724
Investments		3,224	-	-	3,224	3,448
Total income and endowments		458,912	1,800	3,959	464,671	377,232
Expenditure on:						
Fund raising and publicity		6,603	-	-	6,603	8,078
Cost of book sales		14,018	-	-	14,018	12,520
Charitable activities	3	284,632	-	7,177	291,809	295,679
Governance costs	4	5,823	-	-	5,823	3,731
Total charitable expenditure		311,076	-	7,177	318,253	320,008
Net movement in funds		147,836	1,800	(3,218)	146,418	57,224
Reconciliation of funds						
Fund balances brought forward	12	1,309,364	1,290	307	1,310,961	1,253,737
Fund balances carried forward	12	<u>1,457,200</u>	<u>3,090</u>	<u>(2,911)</u>	<u>1,457,379</u>	<u>1,310,961</u>

The notes set out on pages 8 to 14 form an integral part of these financial statements.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**BALANCE SHEET
31 December 2024**

		2024		2023	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	8		1,232,412		1,138,120
Current assets					
Stock	9	7,819		7,692	
Trade debtors		1,466		-	
Cash at bank and in hand		235,572		218,729	
		244,857		226,421	
Creditors due within one year					
	10	19,890		53,580	
Net Current Assets			224,967		172,841
Net assets					
			1,457,379		1,310,961
Represented by:					
Restricted funds	11		-		307
Unrestricted funds					
- General funds	11		1,457,379		1,309,364
- Designated funds	11		-		1,290
Total Funds			1,457,379		1,310,961

The financial statements on pages 6 to 14 were approved by the trustees and signed on their behalf by:

Will Proctor

 W Proctor (Chairman)

Date: *13/5/25*

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

1. Summary of significant accounting policies

a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

Friends of the Western Buddhist Order meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pounds sterling and are rounded to the nearest pound.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations and gifts to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included those costs associated with meeting the constitutional and statutory requirements of the charity and include independent review fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £300 are not capitalised. Depreciation is provided to write off the cost, less estimated residual value, of fixed assets over their estimated useful lives. The rates used for this purpose are:

Motor vehicles	– 25% straight line
Fixtures and fittings	– 25% straight line

No provision is made for depreciation of freehold buildings as the Trustees have a policy of maintaining the properties to a high standard and accordingly their estimated residual values are in line with their net book value as per the accounts.

No provision is made for depreciation of devotional objects as in the opinion of the Trustees these have no finite useful life.

f) Stocks

Stocks of books, posters and publications held for re-sale are valued at the lower of cost or net realisable value.

g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

2. Income from other trading activities

	General funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Rent receivable	-	1,800	-	1,800	1,800
Income from bookshop	23,923	-	-	23,923	17,924
Miscellaneous income	-	-	-	-	-
	<u>23,923</u>	<u>1,800</u>	<u>-</u>	<u>25,723</u>	<u>19,724</u>

3. Analysis of expenditure on charitable activities

	Notes	General funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations made	6	39,371	-	7,177	46,548	46,189
Retreat expenses		2,130	-	-	2,130	3,494
Support costs	5 & 7	65,703	-	-	65,703	71,365
Team training		4,791	-	-	4,791	5,376
Food		64,114	-	-	64,114	59,470
Travel expenses		3,807	-	-	3,807	4,588
Light & heat		19,467	-	-	19,467	25,642
Rates & insurance		14,657	-	-	14,657	12,362
Telephone & post		2,584	-	-	2,584	2,130
Household & shrine		17,177	-	-	17,177	16,674
Garden expenses		5,968	-	-	5,968	3,589
Vehicle costs		7,010	-	-	7,010	4,800
Building repairs		19,823	-	-	19,823	15,850
Ordination		449	-	-	449	150
Depreciation	8	3,786	-	-	3,786	8,912
Bank charges		7,582	-	-	7,582	6,406
Administration		2,044	-	-	2,044	7,603
Website		4,169	-	-	4,169	1,078
		<u>284,632</u>	<u>-</u>	<u>7,177</u>	<u>291,809</u>	<u>295,679</u>

4. Governance costs

	2024 £	2023 £
Remuneration for independent examination	2,185	1,950
Professional Fees	3,638	1,781
	<u>5,823</u>	<u>3,731</u>

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

5. Trustees remuneration and reimbursed expenditure

During the year four Trustees received special support, dana and an annual allowance for carrying out Buddhist activities totalling £Nil (2023 £Nil). These allowances were not received in their capacity as Trustees and were on the same basis as fellow community members.

6. Donations made

	2024	2023
	£	£
Financial support to Retreat attendees (restricted)	7,177	9,072
Financial support to Retreat attendees	-	620
Financial support to Aloka	10,000	10,000
Financial support for Ordination courses and Discretionary Dana	10,776	2,871
Financial support to centre consultancy project	4,130	-
Financial support to India Dhamma Trust	2,000	1,200
Financial support to Free Buddhist Audio	240	240
Financial support to Buddhist Youtube project	500	-
Financial support to Ted Ellis Trust	120	120
Financial support to Triratna Preceptors	2,500	1,800
Financial support to Triratna chairs	7,000	6,000
Financial support to Indian Order members	-	128
Financial support to Triratna Picture Library (Urgyen Sangharakshita Trust)	250	500
Financial support to Triratna Trust	-	1,638
Financial support to Triratna Order Office	1,855	
Financial support to Tiratanaloka Unlimited	-	12,000
	46,548	46,189

7. Support costs

Support costs are subsistence and general living expenses which facilitate the activities and obligations of the Buddhists within the Order.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

8. Fixed assets

	Freehold property £	Motor vehicles £	Fixtures & fittings £	Devotional objects £	Total £
Cost					
At 1 January 2024	1,001,158	17,990	185,259	78,001	1,282,408
Additions	-	-	98,078	-	98,078
Transfers	-	-	(3,860)	3,860	-
At 31 December 2024	1,001,158	17,990	279,477	81,861	1,380,486
Depreciation					
At 1 January 2023	-	17,990	126,298	-	144,288
Charge for year	-	-	3,786	-	3,786
Eliminated on disposal	-	-	-	-	-
At 31 December 2024	-	17,990	130,084	-	148,074
Net book value					
At 31 December 2024	1,001,158	-	149,393	81,861	1,232,412
At 31 December 2023	1,001,158	-	58,961	78,001	1,138,120

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

9. Stock

Stock consists entirely of books, posters and publications which are held for resale.

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,300	1,300
Other creditors	18,590	52,280
	19,890	53,580

11. Analysis of net assets between funds

	General funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Tangible assets	1,229,322	3,090	-	1,232,412
Net current assets	227,878	-	(2,911)	224,967
	1,457,200	3,090	(2,911)	1,457,379

12. Funds reconciliation

	At 01/01/24	Incoming resources	Outgoing resources	Transfers	At 31/12/24
	£	£	£	£	£
Restricted funds:					
- Bursary fund	307	3,959	7,177	-	(2,911)
Designated funds:					
- Iconography building	1,290	1,800	-	-	3,090
General funds	1,309,364	458,912	311,076	-	1,457,200
	1,310,961	464,671	318,253	-	1,457,379

The Bursary Fund is to offer support to retreat attendees.

The Iconography Reserve fund relates to financing repairs and maintenance of the Iconography Building.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024**

13. Related party transactions

There were no business relationships or related party transactions during the year.

FRIENDS OF THE WESTERN BUDDHIST ORDER (SURLINGHAM)

England & Wales - Charity number 273850

Accounts

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity Registration Number: 273850

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

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**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**LEGAL AND ADMINISTRATIVE INFORMATION
for the year ended 31 December 2023**

Registered charity number: 273850

Address: Lesingham House
The Covey
Surlingham
Norwich
NR14 7AL

Trustees: J Heddle (Chairman)
T Grant (resigned 2 June 2023)
D Peeke-Vout
M McCarthy (resigned 2 June 2023)
R Lusch
A Leigh
S Okotie (resigned 2 June 2023)
J Depouillon (appointed 2 June 2023)
W Proctor (appointed 15 August 2023)

Bankers: Lloyds Bank
Gentleman's Walk
Norwich
NR2 1LZ

Independent examiner: I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2023**

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Friends of the Western Buddhist Order (Surlingham) was registered with the Charity Commission (Registration Number 273850) on 7 July 1977 under the Charities Act 1960 as a charity whose purpose is the advancement of the Buddhist religion. The charity is governed by its Constitution and is organisationally and financially independent from other groups with the same object.

Membership is open to all those prepared to support those aims and election to membership is in the hands of the Council of Trustees. The present Council of Trustees is as listed on page one.

Recruitment and appointment of Trustees

The Council of Trustees is appointed at the Annual General Meeting of the charity. Trustees serve for one year when they become eligible for re-election.

Trustee induction and training

On appointment to the Council, Trustees are provided with copies of:

- The charity's constitution
- The latest accounts of the charity
- Charity Commission guidance notes CC3 – 'Responsibilities of charity Trustees'

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties.

Organisational structure

Trustees meetings are held at least six times a year. The day to day running of the retreat centre is delegated to J Heddle, who has been assisted in this task by various other residents of the Padmaloka community.

OBJECTIVES AND ACTIVITIES

The overall objective of the Friends of the Western Buddhist Order (Surlingham) is the advancement of the Buddhist Religion. In particular its aims are:

1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists at the discretion of the Council of the Friends of the Western Buddhist Order (Surlingham).
3. To maintain close communications with the work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

To achieve these objectives the charity operates a Retreat Centre at Lesingham House, Surlingham, as well as other undertakings to provide the necessary facilities.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2023**

ACHIEVEMENTS AND PERFORMANCE

During 2023 the charity managed to achieve to a high level the overall objectives set out in the constitution.

The regular Buddhist activities offered by the Retreat Centre has continued. The total number of man days on retreat throughout the year was 7,643 (2022 7,161). The Total number of men ordained into the Triratna Buddhist Order was 26 (2022 28).

FINANCIAL REVIEW

The accounts for the year to 31 December 2023 show that the financial position of the charity is improving. Net incoming resources within the General Fund for 2023 amounted to £59,156 (2022 £95,989).

Net incoming resources within all funds show a surplus of £57,224 (2022 £90,168).

Principal funding source

The principal funding source for the charity is from the provision of retreats.

Investment policy

The Trustees consider that there are no funds available for long term investment and, having considered the options available, have decided to place available funds in a bank deposit account.

Reserves policy

The amount to hold as a liquid reserve was set at £58,500 but is open to review from time to time depending on changing circumstances.

The available reserves within the General Fund at 31 December 2023 amounted to £1,309,364 (2022 £1,250,208). Tangible fixed assets and stock amounted to £1,145,812 (2022 £1,031,037).

Reserves are reviewed by the Trustees on a regular basis at their meetings, together with a general review of the financial position of the charity.

Designated Funds are held for specific purposes. They are summarised in note 11 and total at 31 December 2023 £1,290 surplus (2022 £510 deficit).

At the year-end there is one Restricted Fund – this is the Bursary Fund with a balance of £307 (2022 £4,039).

PLANS FOR FUTURE PERIODS

The Council aims to continue in its activities to meet the objectives of the charity.

PUBLIC BENEFIT

The trustees have regard to the charity commission's public benefit guidance.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2023**

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Council of Trustees on 13/5/24

And signed on its behalf by:


.....
J Heddle (Chairman)

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**INDEPENDENT EXAMINER'S REPORT
for the year ended 31 December 2023**

Independent Examiner's Report to the Trustees of Friends of the Western Buddhist Order (Surlingham)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I A Barlow

I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

13/5/24

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023**

	Notes	General funds £	Designated funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Charitable activities		276,793	-	-	276,793	256,457
Donations, legacies and similar Resources		71,927	-	-	71,927	73,988
Other trading activities	2	17,924	1,800	5,340	19,724	30,806
Investments		3,448	-	-	3,448	604
Total income and endowments		370,092	1,800	5,340	377,232	363,615
Expenditure on:						
Fund raising and publicity		8,078	-	-	8,078	6,355
Cost of book sales		12,520	-	-	12,520	10,819
Charitable activities	3	286,607	-	9,072	295,679	252,314
Governance costs	4	3,731	-	-	3,731	3,959
Total charitable expenditure		310,936	-	9,072	320,008	273,447
Net movement in funds		59,156	1,800	(3,732)	57,224	90,168
Reconciliation of funds						
Fund balances brought forward	12	1,250,208	(510)	4,039	1,253,737	1,163,569
Fund balances carried forward	12	1,309,364	1,290	307	1,310,961	1,253,737

The notes set out on pages 8 to 13 form an integral part of these financial statements.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**BALANCE SHEET
31 December 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,138,120		1,017,597
Current assets					
Stock	9	7,692		13,440	
Cash at bank and in hand		<u>218,729</u>		<u>250,047</u>	
			226,421		263,487
Creditors due within one year	10	<u>53,580</u>		<u>27,347</u>	
Net Current Assets			172,841		236,140
Net assets			<u>1,310,961</u>		<u>1,253,737</u>
Represented by:					
Restricted funds	11		307		4,039
Unrestricted funds					
- General funds	11		1,309,364		1,250,208
- Designated funds	11		1,290		(510)
Total Funds			<u>1,310,961</u>		<u>1,253,737</u>

The financial statements on pages 6 to 13 were approved by the trustees and signed on their behalf by:



 J Hebble (Chairman)

Date: 13/5/24

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

1. Summary of significant accounting policies

a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

Friends of the Western Buddhist Order meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pounds sterling and are rounded to the nearest pound.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations and gifts to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included those costs associated with meeting the constitutional and statutory requirements of the charity and include independent review fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £300 are not capitalised. Depreciation is provided to write off the cost, less estimated residual value, of fixed assets over their estimated useful lives. The rates used for this purpose are:

Motor vehicles	– 25% straight line
Fixtures and fittings	– 25% straight line

No provision is made for depreciation of freehold buildings as the Trustees have a policy of maintaining the properties to a high standard and accordingly their estimated residual values are in line with their net book value as per the accounts.

No provision is made for depreciation of devotional objects as in the opinion of the Trustees these have no finite useful life.

f) Stocks

Stocks of books, posters and publications held for re-sale are valued at the lower of cost or net realisable value.

g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

2. Income from other trading activities

	General funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Rent receivable	-	1,800	-	1,800	1,800
Income from bookshop	17,924	-	-	17,924	28,991
Miscellaneous income	-	-	-	-	15
	<u>17,924</u>	<u>1,800</u>	<u>-</u>	<u>19,724</u>	<u>30,806</u>

3. Analysis of expenditure on charitable activities

	Notes	General funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations made	6	37,117	-	9,072	46,189	29,330
Retreat expenses		3,494	-	-	3,494	2,667
Support costs	5 & 7	71,365	-	-	71,365	63,227
Team training		5,376	-	-	5,376	2,936
Food		59,470	-	-	59,470	51,446
Travel expenses		4,588	-	-	4,588	2,779
Light & heat		25,642	-	-	25,642	22,895
Rates & insurance		12,362	-	-	12,362	10,996
Telephone & post		2,130	-	-	2,130	3,381
Household & shrine		16,674	-	-	16,674	14,264
Garden expenses		3,589	-	-	3,589	8,492
Vehicle costs		4,800	-	-	4,800	4,980
Building repairs		15,850	-	-	15,850	13,472
Ordination		150	-	-	150	539
Depreciation	8	8,912	-	-	8,912	9,953
Bank charges		6,406	-	-	6,406	5,588
Administration		7,603	-	-	7,603	4,118
Website		1,078	-	-	1,078	1,251
		<u>286,607</u>	<u>-</u>	<u>9,072</u>	<u>295,679</u>	<u>252,314</u>

4. Governance costs

	2023 £	2022 £
Remuneration for independent examination	1,950	1,859
Professional Fees	1,781	2,100
	<u>3,731</u>	<u>3,959</u>

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

5. Trustees remuneration and reimbursed expenditure

During the year four Trustees received special support, dana and an annual allowance for carrying out Buddhist activities totalling £Nil (2022 £22,612). These allowances were not received in their capacity as Trustees and were on the same basis as fellow community members.

6. Donations made

	2023 £	2022 £
Financial support to Retreat attendees (restricted)	9,072	4,903
Financial support to Retreat attendees	620	-
Financial support to Aloka	10,000	10,000
Financial support for Ordination courses and Discretionary Dana	2,871	3,989
Financial support to India Dhamma Trust	1,200	1,200
Financial support to Free Buddhist Audio	240	240
Financial support to Ted Ellis Trust	120	120
Financial support to Triratna Preceptors	1,800	1,800
Financial support to Triratna chairs	6,000	5,050
Financial support to Indian Order members	128	128
Financial support to Triratna Picture Library (Urgyen Sangharakshita Trust)	500	250
Financial support to Triratna Trust	1,638	1,650
Financial support to Tiratanaloka Unlimited	12,000	-
	46,189	29,330

7. Support costs

Support costs are subsistence and general living expenses which facilitate the activities and obligations of the Buddhists within the Order.

8. Fixed assets

	Freehold property £	Motor vehicles £	Fixtures & fittings £	Devotional objects £	Total £
Cost					
At 1 January 2023	916,071	17,990	140,911	78,001	1,152,973
Additions	85,087	-	44,348	-	129,435
At 31 December 2023	1,001,158	17,990	185,259	78,001	1,282,408
Depreciation					
At 1 January 2022	-	17,990	117,386	-	135,376
Charge for year	-	-	8,912	-	8,912
Eliminated on disposal	-	-	-	-	-
At 31 December 2023	-	17,990	126,298	-	144,288
Net book value					
At 31 December 2023	1,001,158	-	58,961	78,001	1,138,120
At 31 December 2022	916,071	-	23,525	78,001	1,017,597

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

9. Stock

Stock consists entirely of books, posters and publications which are held for resale.

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,300	1,300
Other creditors	52,280	26,047
	53,580	27,347

11. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total 2023 £
Tangible assets	1,136,162	1,958	-	1,138,120
Net current assets	175,002	(2,468)	307	172,841
	1,311,164	(510)	307	1,310,961

12. Funds reconciliation

	At 01/01/23 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/12/23 £
Restricted funds:					
- Bursary fund	4,039	5,340	(9,072)	-	307
Designated funds:					
- Iconography building	(510)	1,800	-	-	1,290
General funds	1,250,208	370,092	(310,936)	-	1,309,364
Total	1,253,737	377,232	(320,008)	-	1,310,961

The Bursary Fund is to offer support to retreat attendees.

The Iconography Reserve fund relates to financing repairs and maintenance of the Iconography Building.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023**

13. Related party transactions

There were no business relationships or related party transactions during the year.

FRIENDS OF THE WESTERN BUDDHIST ORDER (SURLINGHAM)

England & Wales - Charity number 273850

Accounts

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Charity Registration Number: 273850

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

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**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**LEGAL AND ADMINISTRATIVE INFORMATION
for the year ended 31 December 2022**

Registered charity number: 273850

Address: Lesingham House
The Covey
Surlingham
Norwich
NR14 7AL

Trustees: J Heddle (Chairman)
T Grant
D Peeke-Vout
M McCarthy
R Lusch
A Leigh
S Okotie

Bankers: Lloyds Bank
Gentleman's Walk
Norwich
NR2 1LZ

Independent examiner: I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2022**

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Friends of the Western Buddhist Order (Surlingham) was registered with the Charity Commission (Registration Number 273850) on 7 July 1977 under the Charities Act 1960 as a charity whose purpose is the advancement of the Buddhist religion. The charity is governed by its Constitution and is organisationally and financially independent from other groups with the same object.

Membership is open to all those prepared to support those aims and election to membership is in the hands of the Council of Trustees. The present Council of Trustees is as listed on page one.

Recruitment and appointment of Trustees

The Council of Trustees is appointed at the Annual General Meeting of the charity. Trustees serve for one year when they become eligible for re-election.

Trustee induction and training

On appointment to the Council, Trustees are provided with copies of:

- The charity's constitution
- The latest accounts of the charity
- Charity Commission guidance notes CC3 – 'Responsibilities of charity Trustees'

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties.

Organisational structure

Trustees meetings are held at least six times a year. The day to day running of the retreat centre is delegated to J Heddle, who has been assisted in this task by various other residents of the Padmaloka community.

OBJECTIVES AND ACTIVITIES

The overall objective of the Friends of the Western Buddhist Order (Surlingham) is the advancement of the Buddhist Religion. In particular its aims are:

1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists at the discretion of the Council of the Friends of the Western Buddhist Order (Surlingham).
3. To maintain close communications with the work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

To achieve these objectives the charity operates a Retreat Centre at Lesingham House, Surlingham, as well as other undertakings to provide the necessary facilities.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2022**

ACHIEVEMENTS AND PERFORMANCE

During 2022 the charity managed to achieve to a high level the overall objectives set out in the constitution, despite the tail end of challenges posed by the covid-19 pandemic.

The regular Buddhist activities offered by the Retreat Centre has continued. The total number of man days on retreat throughout the year was 7,161 (2021 5,584). The Total number of men ordained into the Triratna Buddhist Order was 28 (2021 37).

FINANCIAL REVIEW

The accounts for the year to 31 December 2022 show that the financial position of the charity is improving. Net incoming resources within the General Fund for 2022 amounted to £95,989 (2021 £24,105).

Net incoming resources within all funds show a surplus of £90,168 (2021 £30,170).

Principal funding source

The principal funding source for the charity is from the provision of retreats.

Investment policy

The Trustees consider that there are no funds available for long term investment and, having considered the options available, have decided to place available funds in a bank deposit account.

Reserves policy

The amount to hold as a liquid reserve was set at £58,500 but is open to review from time to time depending on changing circumstances.

The available reserves within the General Fund at 31 December 2022 amounted to £1,250,208 (2021 £1,154,219). Tangible fixed assets and stock amounted to £1,031,037 (2021 £1,020,566).

Reserves are reviewed by the Trustees on a regular basis at their meetings, together with a general review of the financial position of the charity.

Designated Funds are held for specific purposes. They are summarised in note 11 and total at 31 December 2022 £510 deficit (2021 £2,168 surplus).

At the year-end there is one Restricted Fund – this is the Bursary Fund with a balance of £4,039 (2021 £7,182).

PLANS FOR FUTURE PERIODS

The Council aims to continue in its activities to meet the objectives of the charity.

PUBLIC BENEFIT

The trustees have regard to the charity commission's public benefit guidance.

FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)

TRUSTEES' REPORT
for the year ended 31 December 2022

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Council of Trustees on 2/6/23

And signed on its behalf by:


J Heddle (Chairman)

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**INDEPENDENT EXAMINER'S REPORT
for the year ended 31 December 2022**

Independent Examiner's Report to the Trustees of Friends of the Western Buddhist Order (Surlingham)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

2 June 2023

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022**

	Notes	General funds £	Designated funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Charitable activities		256,457	-	-	256,457	50,512
Donations, legacies and similar Resources		73,988	-	-	73,988	159,163
Other trading activities	2	-	-	1,760	1,760	4,400
Investments		29,006	1,800	-	30,806	21,744
		604	-	-	604	362
Total income and endowments		360,055	1,800	1,760	363,615	236,181
Expenditure on:						
Fund raising and publicity		6,355	-	-	6,355	4,489
Cost of book sales		10,819	-	-	10,819	8,099
Charitable activities	3	242,933	4,478	4,903	252,314	190,573
Governance costs	4	3,959	-	-	3,959	2,850
Total charitable expenditure		264,066	4,478	4,903	273,447	206,011
Net movement in funds		95,989	(2,678)	(3,143)	90,168	30,170
Reconciliation of funds						
Fund balances brought forward	12	1,154,219	2,168	7,182	1,163,569	1,133,399
Fund balances carried forward	12	1,250,208	(510)	4,039	1,253,737	1,163,569

The notes set out on pages 8 to 13 form an integral part of these financial statements.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**BALANCE SHEET
31 December 2022**

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,017,597		1,011,862
Current assets					
Stock	9	13,440		8,704	
Cash at bank and in hand		250,047		178,681	
		<u>263,487</u>		<u>187,385</u>	
Creditors due within one year	10	<u>27,347</u>		<u>35,678</u>	
Net Current Assets			236,140		151,707
Net assets			<u>1,253,737</u>		<u>1,163,569</u>
Represented by:					
Restricted funds	11		4,039		7,182
Unrestricted funds					
- General funds	11		1,250,208		1,154,219
- Designated funds	11		(510)		2,168
Total Funds			<u>1,253,737</u>		<u>1,163,569</u>

The financial statements on pages 6 to 13 were approved by the trustees and signed on their behalf by:


 J Heddle (Chairman)

Date: 2/6/23

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

1. Summary of significant accounting policies

a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

Friends of the Western Buddhist Order meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pounds sterling and are rounded to the nearest pound.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations and gifts to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included those costs associated with meeting the constitutional and statutory requirements of the charity and include independent review fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £300 are not capitalised. Depreciation is provided to write off the cost, less estimated residual value, of fixed assets over their estimated useful lives. The rates used for this purpose are:

Motor vehicles	– 25% straight line
Fixtures and fittings	– 25% straight line

No provision is made for depreciation of freehold buildings as the Trustees have a policy of maintaining the properties to a high standard and accordingly their estimated residual values are in line with their net book value as per the accounts.

No provision is made for depreciation of devotional objects as in the opinion of the Trustees these have no finite useful life.

f) Stocks

Stocks of books, posters and publications held for re-sale are valued at the lower of cost or net realisable value.

g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

2. Income from other trading activities

	General funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Rent receivable	-	1,800	-	1,800	1,800
Income from bookshop	28,991	-	-	28,991	19,944
Miscellaneous income	15	-	-	15	-
	<u>29,006</u>	<u>1,800</u>	<u>-</u>	<u>30,806</u>	<u>21,744</u>

3. Analysis of expenditure on charitable activities

	Notes	General funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations made	6	24,427	-	4,903	29,330	26,629
Retreat expenses		2,667	-	-	2,667	539
Support costs	5 & 7	63,227	-	-	63,227	44,667
Team training		2,936	-	-	2,936	2,890
Food		51,446	-	-	51,446	29,855
Travel expenses		2,779	-	-	2,779	2,426
Light & heat		22,895	-	-	22,895	11,372
Rates & insurance		10,996	-	-	10,996	13,387
Telephone & post		3,381	-	-	3,381	2,842
Household & shrine		14,264	-	-	14,264	7,500
Garden expenses		4,406	4,086	-	8,492	8,693
Vehicle costs		4,980	-	-	4,980	4,385
Building repairs		13,472	-	-	13,472	12,046
Ordination		539	-	-	539	384
Depreciation	8	9,561	392	-	9,953	7,080
Bank charges		5,588	-	-	5,588	4,363
Administration		4,118	-	-	4,118	10,233
Website		1,251	-	-	1,251	1,282
		<u>242,933</u>	<u>4,478</u>	<u>4,903</u>	<u>252,314</u>	<u>190,573</u>

4. Governance costs

	2022 £	2021 £
Remuneration for independent examination	2,219	2,850
Professional Fees	1,740	-
	<u>3,959</u>	<u>2,850</u>

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

5. Trustees remuneration and reimbursed expenditure

During the year four Trustees received special support, dana and an annual allowance for carrying out Buddhist activities totalling £22,612 (2021 £11,480). These allowances were not received in their capacity as Trustees and were on the same basis as fellow community members.

6. Donations made

	2022 £	2021 £
Financial support to Retreat attendees (restricted)	4,903	55
Financial support to Aloka	10,000	10,000
Financial support for Ordination courses and Discretionary Dana	3,989	8,025
Financial support to India Dhamma Trust	1,200	1,200
Financial support to Free Buddhist Audio	240	240
Financial support to Ted Ellis Trust	120	120
Financial support to Triratna Preceptors	1,800	1,800
Financial support to Triratna chairs	5,050	5,000
Financial support to Indian Order members	128	139
Financial support to Triratna Picture Library	250	-
Financial support to Triratna Trust	1,650	-
	29,330	26,629

7. Support costs

Support costs are subsistence and general living expenses which facilitate the activities and obligations of the Buddhists within the Order.

8. Fixed assets

	Freehold property £	Motor vehicles £	Fixtures & fittings £	Devotional objects £	Total £
Cost					
At 1 January 2022	911,601	17,990	134,277	78,001	1,141,869
Additions	4,470	-	11,218	-	15,688
Disposals	-	-	(4,584)	-	(4,584)
	916,071	17,990	140,911	78,001	1,152,973
Depreciation					
At 1 January 2022	-	17,990	112,017	-	130,007
Charge for year	-	-	9,953	-	9,953
Eliminated on disposal	-	-	(4,584)	-	(4,584)
	-	17,990	117,386	-	135,376
Net book value					
At 31 December 2022	916,071	-	23,525	78,001	1,017,597
At 31 December 2021	911,601	-	22,260	78,001	1,011,862

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

9. Stock

Stock consists entirely of books, posters and publications which are held for resale.

10. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,300	1,300
Other creditors	26,047	34,378
	27,347	35,678

11. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total 2022 £
Tangible assets	1,015,639	1,958	-	1,017,597
Net current assets	234,569	(2,468)	4,039	236,140
	1,250,208	(510)	4,039	1,253,737

12. Funds reconciliation

	At 01/01/22 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/12/22 £
Restricted funds:					
- Bursary fund	7,182	1,760	(4,903)	-	4,039
Designated funds:					
- Iconography building	2,168	1,800	(4,478)	-	(510)
General funds	1,154,219	360,055	(264,066)	-	1,250,208
	1,163,569	363,615	(273,447)	-	1,253,737

The Bursary Fund is to offer support to retreat attendees.

The Iconography Reserve fund relates to financing repairs and maintenance of the Iconography Building.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022**

13. Related party transactions

There were no business relationships or related party transactions during the year.

FRIENDS OF THE WESTERN BUDDHIST ORDER (SURLINGHAM)

England & Wales - Charity number 273850

Accounts

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Charity Registration Number: 273850

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

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**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**LEGAL AND ADMINISTRATIVE INFORMATION
for the year ended 31 December 2021**

Registered charity number: 273850

Address: Lesingham House
The Covey
Surlingham
Norwich
NR14 7AL

Trustees: J Heddle (Chairman)
S Okotie (Treasurer)
T Grant
D Peeke-Vout
M McCarthy
R Lusch
A Leigh

Appointed 6th December 2021

Bankers: Lloyds Bank
Gentleman's Walk
Norwich
NR2 1LZ

Independent examiner: I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2021**

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Friends of the Western Buddhist Order (Surlingham) was registered with the Charity Commission (Registration Number 273850) on 7 July 1977 under the Charities Act 1960 as a charity whose purpose is the advancement of the Buddhist religion. The charity is governed by its Constitution and is organisationally and financially independent from other groups with the same object.

Membership is open to all those prepared to support those aims and election to membership is in the hands of the Council of Trustees. The present Council of Trustees is as listed on page one.

Recruitment and appointment of Trustees

The Council of Trustees is appointed at the Annual General Meeting of the charity. Trustees serve for one year when they become eligible for re-election.

Trustee induction and training

On appointment to the Council, Trustees are provided with copies of:

- The charity's constitution
- The latest accounts of the charity
- Charity Commission guidance notes CC3 – 'Responsibilities of charity Trustees'

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties.

Organisational structure

Trustees meetings are held at least six times a year. The day to day running of the retreat centre is delegated to J Heddle, who has been assisted in this task by various other residents of the Padmaloka community.

OBJECTIVES AND ACTIVITIES

The overall objective of the Friends of the Western Buddhist Order (Surlingham) is the advancement of the Buddhist Religion. In particular its aims are:

1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists at the discretion of the Council of the Friends of the Western Buddhist Order (Surlingham).
3. To maintain close communications with the work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

To achieve these objectives the charity operates a Retreat Centre at Lesingham House, Surlingham, as well as other undertakings to provide the necessary facilities.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2021**

ACHIEVEMENTS AND PERFORMANCE

During 2021 the charity managed to achieve to a high level the overall objectives set out in the constitution, despite significant challenges posed by the covid-19 pandemic.

The regular Buddhist activities offered by the Retreat Centre has continued. The total number of man days on retreat throughout the year was 5,584 (2020 4,239). The Total number of men ordained into the Triratna Buddhist Order was 37 (2020 7).

FINANCIAL REVIEW

The accounts for the year to 31 December 2021 show that the financial position of the charity is stable. Net incoming resources within the General Fund for 2021 amounted to £29,105 (2020 £34,709).

Net incoming resources within all funds show a surplus of £30,170 (2020 £37,544).

Principal funding source

Ordinarily, the principal funding source for the charity is from the provision of retreats, due to the covid-19 pandemic the principal funding source was donations from the charity's supporters.

Investment policy

The Trustees consider that there are no funds available for long term investment and, having considered the options available, have decided to place available funds in a bank deposit account.

Reserves policy

The amount to hold as a liquid reserve was set at £58,500 but is open to review from time to time depending on changing circumstances.

The available reserves within the General Fund at 31 December 2021 amounted to £1,154,219 (2020 £1,130,114). Tangible fixed assets and stock amounted to £1,020,566 (2020 £1,005,891).

Reserves are reviewed by the Trustees on a regular basis at their meetings, together with a general review of the financial position of the charity.

Designated Funds are held for specific purposes. They are summarised in note 12 and total at 31 December 2021 £2,168 (2020 £503).

At the year-end there is one Restricted Fund – this is the Bursary Fund with a balance of £7,182 (2020 £2,782).

PLANS FOR FUTURE PERIODS

The Council aims to continue in its activities to meet the objectives of the charity.

PUBLIC BENEFIT

The trustees have regard to the charity commission's public benefit guidance.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2021**

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Council of Trustees on ...19/05/22.....

And signed on its behalf by:


.....
J Heddle (Chairman)

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**INDEPENDENT EXAMINER'S REPORT
for the year ended 31 December 2021**

Independent Examiner's Report to the Trustees of Friends of the Western Buddhist Order (Surlingham)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

19/05/22

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021**

	Notes	General funds £	Designated funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Charitable activities		50,512	-	-	50,512	143,792
Donations, legacies and similar Resources		159,163	-	-	159,163	62,700
Other trading activities	2	-	-	4,400	4,400	3,248
Investments		19,944	1,800	-	21,744	10,030
		362	-	-	362	446
Total income and endowments		229,981	1,800	4,400	236,181	220,216
Expenditure on:						
Fund raising and publicity		4,489	-	-	4,489	213
Cost of book sales		8,099	-	-	8,099	2,607
Charitable activities	3	190,438	135	-	190,573	176,744
Governance costs	4	2,850	-	-	2,850	3,108
Total charitable expenditure		205,876	135	-	206,011	182,672
Net movement in funds		24,105	1,665	4,400	30,170	37,544
Reconciliation of funds						
Fund balances brought forward	13	1,130,114	503	2,782	1,133,399	1,095,855
Fund balances carried forward	13	1,154,219	2,168	7,182	1,163,569	1,133,399

The notes set out on pages 8 to 13 form an integral part of these financial statements.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**BALANCE SHEET
31 December 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	8		1,011,862		997,614
Current assets					
Stock	9	8,704		8,277	
Debtors due within one year	10	-		2,503	
Cash at bank and in hand		178,681		139,224	
		<u>187,385</u>		<u>150,004</u>	
Creditors due within one year	11	<u>35,678</u>		<u>14,219</u>	
Net Current Assets			151,707		135,785
Net assets			<u>1,163,569</u>		<u>1,133,399</u>
Represented by:					
Restricted funds	12		7,182		2,782
Unrestricted funds					
- General funds	12		1,154,219		1,130,114
- Designated funds	12		2,168		503
Total Funds			<u>1,163,569</u>		<u>1,133,399</u>

The financial statements on pages 6 to 13 were approved by the trustees and signed on their behalf by:


 J Heddle (Chairman)

Date: 19/05/22

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

1. Summary of significant accounting policies

a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

Friends of the Western Buddhist Order meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are presented in pounds sterling and are rounded to the nearest pound.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations and gifts to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included those costs associated with meeting the constitutional and statutory requirements of the charity and include independent review fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £300 are not capitalised. Depreciation is provided to write off the cost, less estimated residual value, of fixed assets over their estimated useful lives. The rates used for this purpose are:

Motor vehicles	– 25% straight line
Fixtures and fittings	– 25% straight line

No provision is made for depreciation of freehold buildings as the Trustees have a policy of maintaining the properties to a high standard and accordingly their estimated residual values are in line with their net book value as per the accounts.

No provision is made for depreciation of devotional objects as in the opinion of the Trustees these have no finite useful life.

f) Stocks

Stocks of books, posters and publications held for re-sale are valued at the lower of cost or net realisable value.

g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

2. Income from other trading activities

	General funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Rent receivable	-	1,800	-	1,800	1,800
Income from bookshop	19,944	-	-	19,944	8,230
	<u>19,944</u>	<u>1,800</u>	<u>-</u>	<u>21,744</u>	<u>10,030</u>

3. Analysis of expenditure on charitable activities

	Notes	General funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations made	6	26,629	-	-	26,629	20,985
Retreat expenses		539	-	-	539	682
Support costs	5 & 7	44,667	-	-	44,667	47,863
Team training		2,890	-	-	2,890	2,569
Food		29,855	-	-	29,855	28,422
Travel expenses		2,426	-	-	2,426	2,278
Light & heat		11,372	-	-	11,372	11,846
Rates & insurance		13,387	-	-	13,387	8,521
Telephone & post		2,842	-	-	2,842	3,002
Household & shrine		7,500	-	-	7,500	8,663
Garden expenses		8,558	135	-	8,693	2,859
Vehicle costs		4,385	-	-	4,385	3,556
Building repairs		12,046	-	-	12,046	9,970
Ordination		384	-	-	384	601
Depreciation	8	7,080	-	-	7,080	9,547
Bank charges		4,363	-	-	4,363	3,648
Administration		10,233	-	-	10,233	10,473
Website		1,282	-	-	1,282	1,259
		<u>190,438</u>	<u>135</u>	<u>-</u>	<u>190,573</u>	<u>176,744</u>

4. Governance costs

	2021 £	2020 £
Remuneration for independent examination	2,850	2,048
Legal Fees	-	1,060
	<u>2,850</u>	<u>3,108</u>

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

5. Trustees remuneration and reimbursed expenditure

During the year four Trustees received special support, dana and an annual allowance for carrying out Buddhist activities totalling £11,480 (2020 £15,040). These allowances were not received in their capacity as Trustees and were on the same basis as fellow community members.

6. Donations made

	2021 £	2020 £
Financial support to Retreat attendees (restricted)	55	466
Financial support to Aloka	10,000	10,000
Financial support for Ordination courses and Discretionary Dana	8,025	2,020
Financial support to India Dhamma Trust	1,200	1,339
Financial support to Free Buddhist Audio	240	240
Financial support to Ted Ellis Trust	120	120
Financial support to Triratna Preceptors	1,800	1,800
Financial support to Triratna chairs	5,050	5,000
Financial support to Indian Order members	139	-
	26,629	20,985

7. Support costs

Support costs are subsistence and general living expenses which facilitate the activities and obligations of the Buddhists within the Order.

8. Fixed assets

	Freehold property £	Motor vehicles £	Fixtures & fittings £	Devotional objects £	Total £
Cost					
At 1 January 2021	900,262	17,990	133,786	74,001	1,126,039
Additions	11,339	-	5,993	4,000	21,332
Disposals	-	-	(5,502)	-	(5,502)
At 31 December 2021	911,601	17,990	134,277	78,001	1,141,869
Depreciation					
At 1 January 2021	-	16,364	112,061	-	128,425
Charge for year	-	1,626	5,454	-	7,080
Eliminated on disposal	-	-	(5,498)	-	(5,498)
At 31 December 2021	-	17,990	112,017	-	130,007
Net book value					
At 31 December 2021	911,601	-	22,260	78,001	1,011,862
At 31 December 2020	900,262	1,626	21,725	74,001	997,614

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

9. Stock

Stock consists entirely of books, posters and publications which are held for resale.

10. Debtors

	2021 £	2020 £
Trade debtors	-	300
Prepayments	-	2,203
	-	2,503
	-	2,503

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,300	1,512
Other creditors	34,378	12,707
	35,678	14,219
	35,678	14,219

12. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total 2021 £
Tangible assets	1,011,862	-	-	1,011,862
Net current assets	142,357	2,168	7,182	151,707
	1,154,219	2,168	7,182	1,163,569
	1,154,219	2,168	7,182	1,163,569

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

13. Funds reconciliation

	At 01/01/21 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/12/21 £
Restricted funds:					
- Bursary fund	2,782	4,400	-	-	7,182
Designated funds:					
- Iconography building	503	1,800	(135)	-	2,168
General funds	1,130,114	229,981	(205,876)	-	1,154,219
Total	1,133,399	236,181	(206,011)	-	1,163,569

The Bursary Fund is to offer support to retreat attendees.

The Iconography Reserve fund relates to financing repairs and maintenance of the Iconography Building.



FRIENDS OF THE WESTERN BUDDHIST ORDER (SURLINGHAM)

England & Wales - Charity number 273850

Accounts

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Charity Registration Number: 273850

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2020**

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**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**LEGAL AND ADMINISTRATIVE INFORMATION
for the year ended 31 December 2020**

Registered charity number: 273850

Address: Lesingham House
The Covey
Surlingham
Norwich
NR14 7AL

Trustees:

J Heddle (Chairman)	
S Okotie (Treasurer)	
T Grant	
D Peeke-Vout	
M McCarthy	
W Spens	
R Lusch	Appointed in year
D Barrenger	Resigned in year
K Youngs	Resigned in year
M Saville	Resigned in year
C Maguire	Resigned in year

Bankers: Lloyds Bank
Gentleman's Walk
Norwich
NR2 1LZ

Independent examiner: I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2020**

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Friends of the Western Buddhist Order (Surlingham) was registered with the Charity Commission (Registration Number 273850) on 7 July 1977 under the Charities Act 1960 as a charity whose purpose is the advancement of the Buddhist religion. The charity is governed by its Constitution and is organisationally and financially independent from other groups with the same object.

Membership is open to all those prepared to support those aims and election to membership is in the hands of the Council of Trustees. The present Council of Trustees is as listed on page one.

Recruitment and appointment of Trustees

The Council of Trustees is appointed at the Annual General Meeting of the charity. Trustees serve for one year when they become eligible for re-election.

Trustee induction and training

On appointment to the Council, Trustees are provided with copies of:

- The charity's constitution
- The latest accounts of the charity
- Charity Commission guidance notes CC3 – 'Responsibilities of charity Trustees'

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties.

Organisational structure

Trustees meetings are held at least six times a year. The day to day running of the retreat centre is delegated to J Heddle, who has been assisted in this task by various other residents of the Padmaloka community.

OBJECTIVES AND ACTIVITIES

The overall objective of the Friends of the Western Buddhist Order (Surlingham) is the advancement of the Buddhist Religion. In particular its aims are:

1. To encourage members and others to live in accordance with the teachings of the Buddha.
2. To support ordained members of the Triratna Buddhist Order and other duly ordained Buddhists at the discretion of the Council of the Friends of the Western Buddhist Order (Surlingham).
3. To maintain close communications with the work under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objectives.

To achieve these objectives the charity operates a Retreat Centre at Lesingham House, Surlingham, as well as other undertakings to provide the necessary facilities.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2020**

ACHIEVEMENTS AND PERFORMANCE

During 2020 the charity managed to achieve to a high level the overall objectives set out in the constitution.

The regular Buddhist activities offered by the Retreat Centre has continued. The total number of man days on retreat throughout the year was 4,239 (2019 7,510).

FINANCIAL REVIEW

The accounts for the year to 31 December 2020 show that the financial position of the charity is stable. Net incoming resources within the General Fund for 2020 amounted to £34,709 (2019 £67,609).

Net incoming resources within all funds show a surplus of £37,544 (2019 £68,832).

Principal funding source

The principal funding source for the charity is from the provision of retreats.

Investment policy

The Trustees consider that there are no funds available for long term investment and, having considered the options available, have decided to place available funds in a bank deposit account.

Reserves policy

The amount to hold as a liquid reserve was set at £58,500 but is open to review from time to time depending on changing circumstances.

The available reserves within the General Fund at 31 December 2020 amounted to £1,130,114 (2019 £1,081,171). Tangible fixed assets and stock amounted to £1,005,891 (2019 £992,668).

Reserves are reviewed by the Trustees on a regular basis at their meetings, together with a general review of the financial position of the charity.

Designated Funds are held for specific purposes. They are summarised in note 13 and total at 31 December 2020 £503 (2019 £14,684).

At the year-end there is one Restricted Fund – this is the Bursary Fund with a balance of £2,782 (2019 £Nil).

PLANS FOR FUTURE PERIODS

The Council aims to continue in its activities to meet the objectives of the charity.

PUBLIC BENEFIT

The trustees have regard to the charity commission's public benefit guidance.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**TRUSTEES' REPORT
for the year ended 31 December 2020**

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Council of Trustees on 26/5/2021

And signed on its behalf by:


.....
J Heddle (Chairman)

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**INDEPENDENT EXAMINER'S REPORT
for the year ended 31 December 2020**

Independent Examiner's Report to the Trustees of Friends of the Western Buddhist Order (Surlingham)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

26 May 2021

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020**

	Notes	General funds £	Designated funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:						
Charitable activities		143,792	-	-	143,792	257,713
Donations, legacies and similar Resources		62,700	-	-	62,700	39,026
Other trading activities	2	8,230	1,800	3,248	10,030	29,458
Investments		446	-	-	446	264
Total income and endowments		215,168	1,800	3,248	220,216	330,702
Expenditure on:						
Fund raising and publicity		213	-	-	213	5,026
Cost of book sales		2,607	-	-	2,607	14,550
Charitable activities	3	174,531	1,747	466	176,744	239,551
Governance costs	4	3,108	-	-	3,108	2,743
Total charitable expenditure		180,459	1,747	466	182,672	261,870
Net income / (expenditure)		34,709	53	2,782	37,544	68,832
Transfers between funds	13	14,234	(14,234)	-	-	-
Net movement in funds		48,943	(14,181)	2,782	37,544	68,832
Reconciliation of funds						
Fund balances brought forward	13	1,081,171	14,684	-	1,095,855	1,027,023
Fund balances carried forward	13	<u>1,130,114</u>	<u>503</u>	<u>2,782</u>	<u>1,133,399</u>	<u>1,095,855</u>

The notes set out on pages 8 to 13 form an integral part of these financial statements.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**BALANCE SHEET
31 December 2020**

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	8		997,614		980,378
Current assets					
Stock	9	8,277		12,290	
Debtors due within one year	10	2,503		2,783	
Cash at bank and in hand		139,224		130,322	
		150,004		145,395	
Creditors due within one year	11	14,219		29,918	
Net Current Assets			135,785		115,477
Net assets			1,133,399		1,095,855
Represented by:					
Restricted funds	12		2,782		-
Unrestricted funds					
- General funds	12		1,130,114		1,081,171
- Designated funds	12		503		14,684
Total Funds			1,133,399		1,095,855

The financial statements on pages 6 to 13 were approved by the trustees and signed on their behalf by:



 J Heddle (Chairman)

Date: 26/5/2021

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020**

1. Summary of significant accounting policies

a) General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations and gifts to be recognised the charity will have been notified of the amounts. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest income and rent income is recognised as the charity's right to receive payment is established.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020**

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.
- Governance costs included those costs associated with meeting the constitutional and statutory requirements of the charity and include independent review fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

e) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £300 are not capitalised. Depreciation is provided to write off the cost, less estimated residual value, of fixed assets over their estimated useful lives. The rates used for this purpose are:

Motor vehicles	– 25% straight line
Fixtures and fittings	– 25% straight line

No provision is made for depreciation of freehold buildings as the Trustees have a policy of maintaining the properties to a high standard and accordingly their estimated residual values are in line with their net book value as per the accounts.

No provision is made for depreciation of devotional objects as in the opinion of the Trustees these have no finite useful life.

f) Stocks

Stocks of books, posters and publications held for re-sale are valued at the lower of cost or net realisable value.

g) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020**

2. Income from other trading activities

	General funds £	Designated funds £	Restricted funds £	Total 2020 £	Total 2019 £
Rent receivable	-	1,800	-	1,800	1,800
Income from bookshop	8,230	-	-	8,230	27,658
	<u>8,230</u>	<u>1,800</u>	<u>-</u>	<u>10,030</u>	<u>29,458</u>

3. Analysis of expenditure on charitable activities

	Notes	General funds £	Designated funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations made	6	20,519	-	466	20,985	26,398
Retreat expenses		682	-	-	682	2,411
Support costs	5 & 7	47,863	-	-	47,863	52,812
Team training		2,569	-	-	2,569	2,604
Food		28,422	-	-	28,422	47,354
Travel expenses		2,278	-	-	2,278	3,430
Light & heat		11,846	-	-	11,846	20,071
Rates & insurance		8,521	-	-	8,521	13,134
Telephone & post		3,002	-	-	3,002	4,214
Household & shrine		8,663	-	-	8,663	11,360
Garden expenses		1,112	1,747	-	2,859	4,817
Vehicle costs		3,556	-	-	3,556	7,002
Building repairs		9,970	-	-	9,970	13,909
Ordination		601	-	-	601	638
Depreciation	8	9,547	-	-	9,547	12,357
Bank charges		3,648	-	-	3,648	4,969
Administration		10,473	-	-	10,473	10,767
Website		1,259	-	-	1,259	1,304
		<u>174,531</u>	<u>1,747</u>	<u>466</u>	<u>176,744</u>	<u>239,551</u>

4. Governance costs

	2020 £	2019 £
Remuneration for independent examination	2,048	1,797
Legal Fees	1,060	946
	<u>3,108</u>	<u>2,743</u>

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020**

5. Trustees remuneration and reimbursed expenditure

During the year four Trustees received special support, dana and an annual allowance for carrying out Buddhist activities totalling £15,040 (2019 £15,040). These allowances were not received in their capacity as Trustees and were on the same basis as fellow community members.

6. Donations made

	2020 £	2019 £
Financial support to Retreat attendees (restricted)	466	4,229
Financial support to Aloka	10,000	10,000
Financial support for Ordination courses and Discretionary Dana	2,020	3,565
Financial support to India Dhamma Trust	1,339	4,594
Financial support to Free Budhist Audio	240	-
Financial support to Ted Ellis Trust	120	-
Financial support to Triratna Preceptors	1,800	-
Financial support to Triratna chairs	5,000	4,010
	20,985	26,398

7. Support costs

Support costs are subsistence and general living expenses which facilitate the activities and obligations of the Buddhists within the Order.

8. Fixed assets

	Freehold property £	Motor vehicles £	Fixtures & fittings £	Devotional objects £	Total £
Cost					
At 1 January 2020	895,779	17,990	113,486	72,001	1,099,256
Additions	4,483	-	20,300	2,000	26,783
Disposals	-	-	-	-	-
	900,262	17,990	133,786	74,001	1,126,039
Depreciation					
At 1 January 2020	-	11,868	107,010	-	118,878
Charge for year	-	4,496	5,051	-	9,547
Eliminated on disposal	-	-	-	-	-
	-	16,364	112,061	-	128,425
Net book value					
At 31 December 2020	900,262	1,626	21,725	74,001	997,614
At 31 December 2019	895,779	6,122	6,476	72,001	980,378

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020**

9. Stock

Stock consists entirely of books, posters and publications which are held for resale.

10. Debtors

	2020 £	2019 £
Trade debtors	300	468
Prepayments	2,203	2,315
	2,503	2,783

11. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	1,512	4,522
Other creditors	12,707	25,396
	14,219	29,918

12. Analysis of net assets between funds

	General funds £	Designated funds £	Restricted funds £	Total 2020 £
Tangible assets	997,614	-	-	997,614
Net current assets	132,500	503	2,782	135,785
	1,130,114	503	2,782	1,133,399

**FRIENDS OF THE WESTERN BUDDHIST ORDER
(SURLINGHAM)**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2020**

13. Funds reconciliation

	At 01/01/20 £	Incoming resources £	Outgoing resources £	Transfers £	At 31/12/20 £
Restricted funds:					
- Bursary fund	-	3,248	(466)	-	2,782
Designated funds:					
- Iconography building	14,684	1,800	(1,747)	(14,234)	503
General funds	1,081,171	215,168	(180,459)	14,234	1,130,114
Total	1,095,855	220,216	(182,672)	-	1,133,399

The Bursary Fund is to offer support to retreat attendees.

The Iconography Reserve fund relates to financing repairs and maintenance of the Iconography Building.

