



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01.01.2020

Period start date

To 31.12.2020

Period end date

Charity name: THE TOLKIEN SOCIETY

Charity registration number: 273809

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Tolkien Society seeks to educate the public in, and promote research into, the life and works of Professor John Ronald Reuel Tolkien CBE, and in furtherance of these objects has the following aims:</p> <ul style="list-style-type: none">- to afford a means of communication of ideas between scholars and others who have a mutual interest in the life and works of Professor J.R.R. Tolkien CBE;- at suitable times to sponsor and support special projects relating to the life and works of Professor J.R.R. Tolkien CBE;- to publish a journal at regular intervals promoting these objects;- to establish a memorial centre devoted to study, lectures and exhibitions relating to the life and works of Professor J.R.R. Tolkien CBE, preferably in a location associated with him;- to maintain and expand an archive of Tolkien-related material for research purposes
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Membership is available to anyone worldwide on payment of an annual subscription.</p> <ul style="list-style-type: none">- All members receive 6 copies of the Society's newsletter, <i>Amon Hen</i>, and one copy of the journal <i>Mallorn</i>, annually, either as hard copy or electronically.- The Society maintains a website, www.tolkiensociety.org and several social media channels through which it has engagement in the millions- The Society holds an annual general meeting followed by an after-dinner lecture given by a prominent Tolkien scholar.- Annually an academic seminar is held which is open to the public, where a series of lectures from researchers on a selected Tolkien-related theme are given. The

		<p>proceedings of these seminars are published and available for sale.</p> <ul style="list-style-type: none"> - A weekend of lectures and other activities is held in Oxford annually, culminating in a visit to Professor J.R.R. Tolkien's grave. This is open to the public. - Every 7 years a public conference of lectures and other events lasting several days is held. The proceedings of such conferences are later published as a substantial academic publication. - The Society maintains an extensive archive of Tolkien publications, original texts, news clippings, fan ephemera and other scholarly works which is of significant research value. - The Society offers a bursary to support Tolkien scholars.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In 2020 six issues of the newsletter <i>Amon Hen</i>, were published and distributed to the membership. A new editorial team was in place for the journal <i>Mallorn</i> and there were 2 volumes as one was not published in 2019</p> <p>The Covid-19 pandemic meant that all events had to be held online using the Zoom platform.</p> <p>The Annual General Meeting was held on 18 April. A lecture was given afterwards by Dr. Una McCormack.</p> <p>More than 400 members from 37 countries attended the on-line Seminar. Several quizzes were also held on-line.</p> <p>The annual Oxonmoot took place from 3-5 September. 534 delegates, both members of the society and of the general public from many countries attended online, the greatest number for any event in the history of the society. The annual visit to the grave of Professor J.R.R. Tolkien CBE to lay wreaths and remember the person whose work inspired the Tolkien Society was filmed in advance.</p> <p>The Tolkien Society has learned the value for members of holding events online, to enable far more people from many more places to attend. In the future events will be held both in person and online.</p> <p>Membership of the society has continued to grow strongly to 2880 at 31 December. This is probably related to lock-downs as a result of the pandemic, and may not be sustainable in the future.</p> <p>A large donation of £30,000 was made to support the restoration of The Story Museum, Oxford.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
	Para 1.41	

Investment performance against objectives		
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Tolkien Society's financial position at 31.12.20 was sound, with £161,257 carried forward to 2020. The surplus for the year was £8,071.	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy of the Tolkien Society on reserves is to ensure that no restricted funds go materially into deficit and to maintain sufficient unrestricted funds to cover all foreseeable costs for the next two years. The reserve for restricted funds relating to events, such as the Oxford annual conference are used to pay deposits on accommodation and meeting rooms in advance of monies being collected from bookings.	
Amount of reserves held	Para 1.22	£161,342 was carried forward to 2021 (2020 £153,186).	
Reasons for holding zero reserves	Para 1.22	There were no zero reserves.	Not applicable
Details of fund materially in deficit	Para 1.24	No funds were materially in deficit.	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the Tolkien Society continuing as a going concern.	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	A constitution adopted on 28/05/1977, as amended by the Annual General Meetings held in April 2002, April 2003, April 2007, April 2010, April 2017 and April 2019. An Executive Committee manages the charity in accordance with the constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	By an association of members who pay an annual subscription.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Annual election by members of the Tolkien Society at the Annual General Meeting of the Executive Committee. If a Trustee resigns in the course of a year, the Trustees co-opt a new Trustee, who will need to be elected at the following Annual General Meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		
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Reference and Administrative details

Charity name	The Tolkien Society
Other name the charity uses	Not Applicable
Registered charity number	273809
Charity's principal address	12 Sheepfold Avenue, Rustington, Sussex, BN16 3SQ.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Shaun Gunner	Chair		Annual General Meeting
2	Ian Lawrence Collier	Secretary		Annual General Meeting
3	Penelope Anne Haward	Treasurer		Annual General Meeting
4	Niamh-Elizabeth Riordain	Membership Secretary		Annual General Meeting
5	William Andrew Sherwood	Education Secretary		Annual General Meeting
6	Daniel Helen	Officer without Portfolio		Annual General Meeting
7	Lyn Wilshire	Officer without Portfolio		Annual General Meeting

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Penelope Anne Haward	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	01.10.2021	

THE TOLKIEN SOCIETY	273809		
Annual accounts for the period			
01.01.2020	To	31.12.2020	

Section A Statement of financial activities

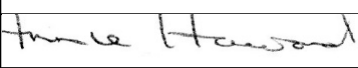
Recommended categories by activity	Guidance Note:	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	76,255	5,268	-	81,523	68,824
Charitable activities	S02	-	9,960	-	9,960	60,608
Other trading activities	S03	4,154	5,750	-	9,904	9,488
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	80,409	20,978	-	101,387	138,920
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	730	-	-	730	401
Charitable activities	S09	88,647	3,854	-	92,501	130,730
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	89,377	3,854	-	93,231	131,131
Net income/(expenditure) before investment gains/(losses)	S13	- 8,968	17,124	-	8,156	7,789
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 8,968	17,124	-	8,156	7,789
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 8,968	17,124	-	8,156	7,789
Reconciliation of funds:						
Total funds brought forward	S21	110,156	43,030	-	153,186	145,307
Total funds carried forward	S22	101,188	60,154	-	161,342	153,096

Section B

Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds
			£	£	£
			F01	F02	F03
Fixed assets					
Intangible assets	(Note 15)	B01	276	-	-
Tangible assets	(Note 14)	B02	-	-	-
Heritage assets	(Note 16)	B03	-	-	-
Investments	(Note 17)	B04	100,000	-	-
Total fixed assets		B05	100,276	-	-
Current assets					
Stocks	(Note 18)	B06	34	828	-
Debtors	(Note 19)	B07	16,296	12,012	-
Investments	(Note 17.4)	B08	-	-	-
Cash at bank and in hand	(Note 24)	B09	54,266	47,225	-
Total current assets		B10	70,596	60,065	-
Creditors: amounts falling due within one year		B11	-	-	-
Net current assets/(liabilities)		B12	70,596	60,065	-
Total assets less current liabilities		B13	170,872	60,065	-
Creditors: amounts falling due after one year		B14	69,593	-	-
Provisions for liabilities		B15	-	-	-
Total net assets or liabilities		B16	101,279	60,065	-
Funds of the Charity					
Endowment funds	(Note 27)	B17	-		
Restricted income funds	(Note 27)	B18		60,065	
Unrestricted funds		B19	101,279		-
Revaluation reserve		B20			
Total funds		B21	101,279	60,065	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
	Penelope Ar



Total this year £	Total last year £
F04	F05
276	622
-	-
-	-
100,000	-
100,276	622

862	1,201
28,308	18,613
-	-
101,491	182,394
130,661	202,208

-	-
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130,661	202,208
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230,937	202,830
---------	---------

69,593	49,643
-	-

161,344	153,187
---------	---------

-	-
60,065	43,030
101,279	110,156
-	
161,344	153,186

Name	Date of approval dd/mm/yyyy
ane Haward	10/01/2021

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

Yes

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Section C

Note 2

Accounting policies

Please complete this note when first reporting under FRS2102. presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GE PRACTICE

Please provide a description of the nature of each change in accounting policy

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Reconciliation of funds per previous GAAP to funds dete

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated

--

Reconciliation of net income/(net expenditure) per previ 102

	End of period £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

**Previous period net income/(expenditure)
as restated**

--

Notes to the accounts

Section 35 of FRS102, requires 3 reconciliations to be

GENERALLY ACCEPTED ACCOUNTING

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rmind under FRS 102

ous GAAP to net income/(net expenditure) under FRS

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied but if a different or additional policy has been adopted then this is

Recognition of income	<p>These are included in the Statement of Financial Activities</p> <ul style="list-style-type: none"> • the charity becomes entitled to the income • it is more likely than not that the charity will receive the income • the monetary value can be measured reliably
Offsetting	<p>There has been no offsetting of income and expenditure as permitted by the FRS 102 SORP</p>
Grants and donations	<p>Grants and donations are only included if the following criteria are met (5.10 to 5.12)</p>
Legacies	<p>In the case of performance related legacies, income is only included if the charity has provided the service or activity to which the legacy only occurs when the performance condition is met.</p> <p>Legacies are included in the Statement of Financial Activities if the charity has received a grant of probate, the executor has accepted the legacy on behalf of the charity and any conditions attached to the legacy have been met.</p>
Government grants	<p>The charity has received government grants</p>
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included in the Statement of Financial Activities. Any Gift Aid amount recovered is treated as an addition to the income of the charity if the terms of the appeal have specified that it should be.</p>
Contractual income and performance related grants	<p>This is only included in the Statement of Financial Activities if the charity has provided the service or met the performance condition.</p>
Donated goods	<p>Donated goods are measured at fair value (cost less exchanged) unless impracticable.</p> <p>The cost of any stock of goods donated is measured at the fair value of those gifts at the time of receipt. In the reporting period, the cost is included as an expense at the carrying amount.</p> <p>Donated goods for resale are measured at the expected proceeds from sale less expected costs of sale. The expected proceeds from sale are the fair value of the goods less the expected costs of sale from other trading activities' and the expected costs of sale are the expected costs of sale from other trading activities' and the proceeds from the sale of the goods are included in the Statement of Financial Activities.</p> <p>Goods donated for on-going use are measured at fair value and included in the SoFA as income.</p>

	Gifts in kind for use by the charity when receivable.
Donated services and facilities	Donated services and facilities the gift to the charity provider. Donated services and facilities with an equivalent amount recorded in the SOFA.
Support costs	The charity has incurred expenditure.
Volunteer help	The value of any voluntary help in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts and be measured reliably.
Income from membership subscriptions	Membership subscriptions received and Legacies. Membership subscriptions where benefits are recognised as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included if criteria are met (5.10 to 5.12 in the SoFA).
Investment gains and losses	This includes any realised or unrealised gain or loss resulting from the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where there is a constructive obligation and the obligation can be measured reliably.
Governance and support costs	Support costs have been allocated to governance. Governance costs comprise a proportion of compliance with regulation and other support costs. Support costs include central services, categories on a basis consistent with floor areas, or per capita, staff costs.
Grants with performance conditions	Where the charity gives a grant on condition that the service or output to be provided by the recipient of the grant has been agreed.
Grants payable without performance conditions	Where there are no conditions attached to the grant, the charity realistically avoid the commitment being recognised.
Redundancy cost	The charity made no redundancy payments.

Deferred income	No material item of deferred i
Creditors	The charity has creditors whic discounts
Provisions for liabilities	A liability is measured on recc measured at the best estimat reporting date
Basic financial instruments	The charity accounts for basic paragraph 11.7 FRS102 SORP 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they c They are valued at cost.
Intangible fixed assets	The depreciation rates and m The charity has intangible fixe physical substance but are ide or legal rights. The amortisat
Heritage assets	They are valued at cost. The charity has heritage asse scientific, technological, geop maintained principally for the rates and methods used as di
Investments	They are valued at cost. Fixed asset investments in qu valued at initially at cost and end. The same treatment is a measured reliably in which ca Investments held for resale or maturity date of less than 1 y
Stocks and work in progress	Stocks held for sale as part of realisable value. Goods or services provided as based on the service potentia Work in progress is valued at
Debtors	Debtors (including trade debt settlement amount after any i they are measured at the casl
Current asset	The charity has has investmei equivalents with a maturity d

**Current asset
investments**

equivalents with a maturity of
equivalents with a maturity di
to meet short term cash comr

They are valued at fair value (

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

by the charity except for those ticked "No" or "N/a". Where a detailed in the box below.

Statement of Financial Activities (SoFA) when:
 entitled to the resources;
 that the trustees will receive the resources; and
 be measured with sufficient reliability.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

of assets and liabilities, or income and expenses, unless required or
 FRS 102.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

included in the SoFA when the general income recognition
 FRS102 SORP).

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

related grants, income must only be recognised to the extent
 the specified goods or services as entitlement to the grant
 related conditions are met (5.16 FRS 102 SORP).

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

SoFA when receipt is probable, that is, when there has been
 has established that there are sufficient assets in the
 related to the legacy are either within the control of the

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Government grants in the reporting period

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

in income when there is a valid declaration from the donor.
 on a donation is considered to be part of that gift and is
 same fund as the initial donation unless the donor or the
 specified otherwise.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

FA once the charity has provided the related goods or
 related conditions.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

at fair value (the amount for which the asset could be
 sold to do so.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

is donated for distribution to beneficiaries is deemed to be
 the time of their receipt and they are recognised on
 date in which the stocks are distributed, they are recognised
 amount of the stocks at distribution.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

measured at fair value on initial recognition, which is the
 less the expected costs of sale, and recognised in 'Income
 with the corresponding stock recognised in the balance
 sheet if stock is charged against 'Income from other trading
 on sale are also recognised as 'Income from other trading

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

se by the charity are recognised as tangible fixed assets
 incoming resources when receivable.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

arity are included in the SoFA as income from donations

Yes	No	N/a
✓	✓	✓

s are included in the SOFA when received at the value of
d the value of the gift can be measured reliably.

Yes	No	N/a
✓	✓	✓

s that are consumed immediately are recognised as income
cognised as an expense under the appropriate heading in

Yes	No	N/a
✓	✓	✓

nditure on support costs.

Yes	No	N/a
✓	✓	✓

elp received is not included in the accounts but is described

Yes	No	N/a
✓	✓	✓

ts when receipt is probable and the amount receivable can

Yes	No	N/a
✓	✓	✓

ceived in the nature of a gift are recognised in Donations

Yes	No	N/a
✓	✓	✓

ich gives a member the right to buy services or other
ome earned from the provision of goods and services as
ies.

Yes	No	N/a
✓	✓	✓

uded in the SoFA when the general income recognition
FRS102 SORP) and are included as an item of other income

Yes	No	N/a
✓	✓	✓

unrealised gains or losses on the sale of investments and
1 revaluing investments to market value at the end of the

Yes	No	N/a
✓	✓	✓

re it is more likely than not that there is a legal or
itting the charity to pay out resources and the amount of
ed with reasonable certainty.

Yes	No	N/a
✓	✓	✓

ated between governance costs and other support.
ll costs involving public accountability of the charity and its
id good practice.

Yes	No	N/a
✓	✓	✓

functions and have been allocated to activity cost
:nt with the use of resources, eg allocating property costs by
f costs by the time spent and other costs by their usage.

Yes	No	N/a
✓	✓	✓

nt with conditions for its payment being a specific level of
ed, such grants are only recognised in the SoFA once the
vided the specified service or output.

Yes	No	N/a
✓	✓	✓

s attaching to the grant that enables the donor charity to
ment, a liability for the full funding obligation must be

Yes	No	N/a
✓	✓	✓

ncy payments during the reporting period.

Yes	No	N/a
✓	✓	✓

income has been included in the accounts.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

which are measured at settlement amounts less any trade

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

recognition at its historical cost and then subsequently
the amount required to settle the obligation at the

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

for financial instruments on initial recognition as per
Subsequent measurement is as per paragraphs 11.17 to

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

can be used for more than one year, and cost at least

Yes

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

methods used are disclosed in note 9.2.

held assets, that is, non-monetary assets that do not have
identifiable and are controlled by the charity through custody
valuation rates and methods used are disclosed in note 9.5

Yes	No	N/a
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

assets, that is, non-monetary assets with historic, artistic,
physical or environmental qualities that are held and
their contribution to knowledge and culture. The depreciation
disclosed in note 9.6.1.4.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

quoted shares, traded bonds and similar investments are
subsequently at fair value (their market value) at the year
applied to unlisted investments unless fair value cannot be
as it is measured at cost less impairment.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

or pending their sale and cash and cash equivalents with a
year are treated as current asset investments

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

non-charitable trade are measured at the lower or cost or net

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

as part of a charitable activity are measured at net realisable value
if provided by items of stock.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

debtors and loans receivable) are measured on initial recognition at
trade discounts or amount advanced by the charity. Subsequently,
if or other consideration expected to be received.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

assets which it holds for resale or pending their sale and cash and cash
equivalents less than one year. These include cash on deposit and cash

Yes	No	N/a
-----	----	-----

✓	✓	✓
---	---	---

except where they qualify as basic financial instruments.

Yes	No	N/a
✓	✓	✓

--

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds
	Analysis			
Donations and legacies:	Donations and gifts	-	5,268	-
	Gift Aid	4,515	-	-
	Legacies	-	-	-
	General grants provided by government/other charities	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	71,740	-	-
				-
	Other	-	-	-
	Total	76,255	5,268	-
Charitable activities:	Oxford conference	-	9,960	-
	2019 Birmingham conference	-	-	-
	Leeds Seminar	-	-	-
	Other	-	-	-
	Total	-	9,960	-
Other trading activities:	Sales of publications	2,734	2,062	-
	Sales of other goods	1,420	3,688	-
			-	-
	Other	-	-	-
	Total	4,154	5,750	-
Income from investments:	Interest income	-	-	-
	Dividend income	-	-	-
	Rental and leasing income	-	-	-
	Other	-	-	-
	Total	-	-	-
Separate material item of income:		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Total	-	-	-
Other:	Conversion of endowment funds into income	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-
	Gain on disposal of a programme related investment	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-
	Other	-	-	-
	Total	-	-	-

TOTAL INCOME	80,409	20,978	-
---------------------	--------	--------	---

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

(cont)

Total funds £	Prior year £
5,268	1,704
4,515	3,280
-	6,238
-	-
71,740	57,602
-	-
-	-
81,523	68,824

5029

9,960	16,943
-	40,460
-	-
-	3,205
9,960	60,608

4,796	1,920
5,108	7,568
-	-
-	-
9,904	9,488

-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
-	-
-	-
-	-

101,387	138,920
---------	---------

Note 4

Analysis of receipts of government grants

	Description
Government grant 1	
Government grant 2	
Government grant 3	
Other	

	Description
Government grant 1	
Government grant 2	
Government grant 3	
Other	

	This year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>	

	This year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>	

(cont)

**This year
£**

	-
	-
	-
	-
Total	-

**Last year
£**

	-
	-
	-
	-
Total	-

Last year

--

Last year

--

Note 5

Donated goods, facilities and services

Seconded staff
Use of property
Other

This year

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

(cont)

This year £	Last year £
-	-
-	-
-	-
-	-

Last year

Section C
Notes to the accounts
Note 6
Analysis of expenditure
This year

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:				
Incurring seeking donations		-	-	-
Incurring seeking legacies	-	-	-	-
Incurring seeking grants	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-
Staging fundraising events	-	-	-	-
Fundraising agents	-	-	-	-
Operating charity shops	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-
Advertising, marketing, direct mail and publicity	730	-	-	730
Start up costs incurred in generating new source of future income	-	-	-	-
Database development costs	-	-	-	-
Other trading activities	-	-	-	-
Investment management costs:	-	-	-	-
Portfolio management costs	-	-	-	-
Cost of obtaining investment advice	-	-	-	-
Investment administration costs	-	-	-	-
Intellectual property licencing costs	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-
	-	-	-	-
Total expenditure on raising funds	730	-	-	730

Expenditure on charitable activities:

Oxford Conference		3635		3,635
Newsletters and annual journal	30927			30,927
Storage	7781			7,781
2019 Birmingham conference				-

Digitisation of publications	-	-	-	-
Other	19,939	219	-	20,158
	-	-	-	-
	-	-	-	-
Total expenditure on charitable activities	58,647	3,854	-	62,501

Separate material item of expense

Donation to Story Museum restoration	30,000	-	-	30,000
Donation to Sarehole Mill restoration	-	-	-	-
Bursaries to 2019 conference speakers	-	-	-	-
Total	30,000	-	-	30,000

Other

	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total other expenditure	-	-	-	-
TOTAL EXPENDITURE	89,377	3,854	-	93,231

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year
	£	£	£	£
Activity 1	-	-	-	-
Activity 2	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

(cont)

Last year

Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
-	-	-	-
-	-	-	-
			-
			-
			-
			-
			-
			-
			-
401	-	-	401
-	-	-	-
-	-	-	-
			-
			-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
401	-	-	401

0	17027		17,027
11278	0		11,278
4888			4,888
	78305		78,305

418		-	418
14,930	5	-	14,935
-	-	-	-
-	-	-	-
31,514	95,337	-	126,851

-	-	-	-
2,000	-	-	2,000
-	1,789	-	1,789
2,000	1,789	-	3,789

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
33,915	97,126	-	131,041

Last year			
Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
£	£	£	£
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Section C**Notes to the accounts****Note 7 Extraordinary items**

Please explain the nature of each extraordinary item occurring in the period

	Description
Extraordinary item 1	
Extraordinary item 2	
Extraordinary item 3	
Extraordinary item 4	
Total extrordinary items	

(c)

1.

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

Section C	Notes to the accounts
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Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total		-

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3
	£	£	£	£
Governance	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3
	£	£	£	£
Governance	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.



Grand total	Basis of allocation
£	(Describe method)
-	
-	
-	
-	
-	
-	

Grand total	Basis of allocation
£	(Describe method)
-	
-	
-	
-	
-	
-	

--

Section C

Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner



This year £	Last year £
55	50
-	-
-	-
-	-

Section C**Notes to the accounts****Note 11****Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £
Salaries and wages	-
Social security costs	-
Pension costs (defined contribution scheme)	
Other employee benefits	-
Total staff costs	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding pension costs) fell within each band of £10,000 from £60,000 upwards. If there are transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of
	This year
£60,000 to £69,999	-
£70,000 to £79,999	-
£80,000 to £89,999	-
£90,000 to £99,999	-
£100,000 to £109,999	-

	This year £
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.	-

11.2 Average head count in the year**The parts of the charity in which the employees work**

	This year Number
Fundraising	-
Charitable Activities	-
Governance	-
Other	-
Total	-

11.3 Ex-gratia payments to employees and others (excluding trustees)***Please complete if an ex-gratia payment is made.*****Please explain the nature of the payment**

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year £
-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year
£
-

The nature of the payment (cash, asset etc.)

--

The extent of redundancy funding at the balance sheet date

This year
£
-

Please state the accounting policy for any redundancy or termination payments

--

(cont)

Last year £
-
-
-
-
-

--

--

***including employer
no such***

--

employees
Last year
-
-
-
-
-
-

Last year
£
-

Last year Number
-
-
-
-
-

Last year £
-

Last year
£ -

--

Last year
£ -

--

Section C	Notes to the accounts
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Note 12 **Defined contribution pension scheme or defined benefit scheme or a defined contribution scheme.**

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year
	£
Amount of contributions recognised in the SOFA as an expense	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

12.2 Please complete this section where the charity participates in a defined benefit pension scheme to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

12.3 Please complete this section where the charity participates in a multi-employer defined contribution plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

(cont)

eme accounted for as

Last year
£
-

--

sion plan but is unable

ined benefit pension

--



Section C**Notes to the accounts****Note 13 Grantmaking**

Please complete this note if the charity made any grants or donations which i the charitable activities undertaken.

This year:**13.1 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals
Activity or project 1	-	-
Activity or project 2	-	-
Activity or project 3	-	-
Activity or project 4	-	-
Total	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Names of institution	Purpose
The Story Museum, Oxford	Restoration of

Total grants to institutions in reporting period

Other unanalysed grants

TOTAL GRANTS PAID

Last year:**13.3 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals
Activity or project 1	-	-
Activity or project 2	-	-
Activity or project 3	-	-
Activity or project 4	-	-
Total	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Names of institution	Purpose

Total grants to institutions in reporting period

Other unanalysed grants

TOTAL GRANTS PAID

(cont)

in aggregate form a material part of

Support costs	Total
£	£
-	-
-	-
-	-
-	-
-	-

ts.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

se	Total amount of grants paid £
buildings.	30,000
	-
	-
	-
	-
	-
	-
	-
	-
	-
	30,000

-
30,000

Section C

Notes to the accounts

Note 14

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings
	£	£
At the beginning of the year	-	-
Additions	-	-
Revaluations	-	-
Disposals	-	-
Transfers *	-	-
At end of the year	-	-

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB
** Rate		

At beginning of the year	-	-
Disposals	-	-
Depreciation	-	-
Impairment	-	-
Transfers*	-	-
At end of the year	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-
Net book value at the end of the year	-	-

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the costs of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

**** The "transfers" row is for movements between fixed asset categories.***

***** Please indicate the method of depreciation by deleting the method not applicable (SL indicate the rate of depreciation: for straight line, what is the anticipated life of the asset as a percentage annual deduction).***

(cont)

Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
£	£	£
-	1,584	1,584
-	-	-
-	-	-
-	-	-
-	-	-
-	1,584	1,584

SL or RB	SL or RB	SL or RB

-	974	974
-	-	-
-	264	264
-	-	-
-	-	-
-	1,238	1,238

-	610	610
-	346	346

--

--

This year	Last year
-	-

	This year	Last year
	£	£
truction of	-	-
n of tangible	-	-

*= straight line; RB = reducing balance). Also please
t (in years); for reducing balance, what is the*

Section C**Notes to the accounts****Note 15 Intangible assets***Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					
At beginning of the year	-	-	-	-	
Disposals	-	-	-	-	
Amortisation	-	-	-	-	
Impairment	-	-	-	-	
Transfers*	-	-	-	-	
At end of year	-	-	-	-	

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates**Policies for the recognition of any capital development*

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16**Heritage assets**

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

		This Year
(i) Explain the nature and scale of heritage assets held.	(i) Explain the nature and scale of heritage assets held.	The Tolkien Society has a Tolkien-related items including fanzines, newspaper cuttings, costumes and clothes and memorabilia. It would not value the archive due to the material held most of which is of no monetary value.
	(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	The Society has a written Acquisition and Disposals policy. The Archives have an annual budget for acquisition. Large items are confirmed by the Trustees. The Archives are kept in secure conditions at the Heritage Centre in professional packaging.

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £
At beginning of the year	-	-	-
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers *	-	-	-
At end of the year	-	-	-

16.3 Depreciation and impairments

**Basis			
** Rate			

At beginning of the year	-	-	-
Disposals	-	-	-
Depreciation	-	-	-
Impairment	-	-	-
Transfers*	-	-	-
At end of year	-	-	-

16.4 Net book value

Net book value at the beginning of the year	-	-	-
Net book value at the end of the year	-	-	-

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

This

16.7 Analysis of heritage assets by class or group distinguishing those at cost :

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

16.8 Heritage assets (where heritage assets are not recognised on the balance

This year

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

16.9 Five year summary of heritage assets transactions

	2015	2014	2013
	£	£	£
Purchases			
Group A	-	-	-
Group B	-	-	-
Group C	-		
Other	-		
Donations			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
Total additions	-	-	-
Charge for impairment			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
Total charge for impairment	-	-	-
Disposals			
Group A - carrying amount	-	-	-
Group B - carrying amount	-	-	-
Group C	-	-	-
Other	-	-	-
Total disposals	-	-	-

(cont)

	Last Year
<p>n archive of ding books, lippings, and other be practical to the amount which is of no e.</p>	<p>The Tolkien Society has an archive of Tolkien-related items including books, fanzines, newspaper clippings, costumes and clothes and other memorabilia. It would not be practical to value the archive due to the amount of material held most of which is of no monetary value.</p>
<p>Acquisitions rchivist is set isitions. Any ed by the are held in e Surrey fessional</p>	<p>The Society has a written Acquisitions and Disposal Policy. The Archivist is set an annual budget for acquisitions. Any large items are confirmed by the Trustees. The Archives are held in secure conditions at the Surrey Heritage Centre in professional packaging.</p>

Heritage asset 4 £	Total £
-	-
-	-
-	-
-	-
-	-
-	-

		Straight Line ("SL") or Reducing Balance ("RR")

-	-
-	-
-	-
-	-
-	-
-	-

-	-
-	-

year	Last year

and those at valuation

At valuation Group A	At cost Group B	Total
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

sheet)

Last year

Section C**Notes to the accounts****Note 17 Investment assets**

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties
Carrying (fair) value at beginning of period	-	-	-
Add: additions to investments during period*	-	100,000	-
Less: disposals at carrying value	-	-	-
Less: impairments	-	-	-
Add: Reversal of impairments	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-
Carrying (fair) value at end of year	-	100,000	-

***Please specify additions resulting from acquisitions through business combinations, if any.**

--

Please note that Fair Value in this context is the amount for which an asset could be sold between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the closing price on the London Stock Exchange Daily Official List or equivalent. For other assets, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing the total value, differentiating between those held at fair value and those held at cost

This year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Fair value at year end
£

Social investments
Other investments
Total
Grand total (Fair value at year end+Cost less impairment)

Last year:
Analysis of investments

Fair value a
£

Cash or cash equivalents
Listed investments
Investment properties
Social investments
Other investments
Total
Grand total (Fair value at year end+Cost less impairment)

17.3 If your charity holds investment properties, please complete the following

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

This year

(ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

17.4 Please provide a breakdown of current asset investments, if applicable

Analysis of current asset investments

This year

£

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

A large, empty rectangular box with a thin black border, intended for the user to provide an explanation.

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

<i>Desc</i>
Total

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

<i>Desc</i>
Total

Terms and conditions eg interest rate, security provided

This year

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

This year

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

--

(cont)

ment)

Social investments	Other	Total
-	-	-
-	-	100,000
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	100,000

--

*ould be exchanged between knowledgeable
fair value is the value of the security quoted
ets where there is no market price on a*

ng with the balance sheet row B04
less impairment.

at year end	Cost less impairment
	£
-	-
100,000	100,000
-	-

-	-
-	-
-	100,000
	100,000

at year end	Cost less impairment
	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
	-

following note:

year	Last year

licable, agreeing with the balance sheet.

year	Last year
	£
-	-
-	-
-	-
-	-
-	-
-	-

This year	Last year

--	--

Description	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
	-	-

Description	This year £	Last year £
	-	-
	-	-
	-	-
	-	-

	Last year

	Last year

--	--

Section C**Notes to the accounts****Note 18 Stocks**

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed by activities.

	Stock		Donated goods	
	For distribution	For resale	For distribution	For resale
	£	£	£	£
Charitable activities:				
<i>Opening</i>	322	-	-	-
<i>Added in period</i>	529	-	-	-
<i>Expensed in period</i>	- 90	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	761	-	-	-
Other trading activities:				
<i>Opening</i>	-	879	-	-
<i>Added in period</i>	-	1,000	-	-
<i>Expensed in period</i>	-	1,778	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	101	-	-
Other:				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
Total this year	761	101	-	-
Total previous year	-	-	-	-

This year	Last
£	:

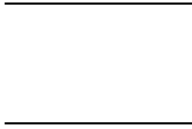
18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

--	--

(cont)

tween

Work in progress
£
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
year
£



Section C**Notes to the accounts****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

Please complete 19.2 where a material debtor is recoverable more than a year

19.2 Analysis of debtors recoverable in more than 1 year (included in debtor

Trade debtors

Prepayments and accrued income

Other debtors

Total

(cont)

This year	Last year
£	£
-	-
2,592	952
12,260	10,837
14,852	11,789

after the reporting date.

's above)

This year	Last year
£	£
-	-
4,500	6,284
-	-
	-
4,500	6,284

Section C**Notes to the accounts****Note 20 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals for grants payable	-	-
Bank loans and overdrafts	-	-
Trade creditors	549	300
Payments received on account for contracts or performance-related grants	-	-
Accruals and deferred income	68,962	49,343
Taxation and social security	83	-
Other creditors	-	-
Total	69,594	49,643

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year
Membership subscriptions can be paid at any point in the year and last for 12 months. The months relating to the following year are deferred.

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

(cont)

Amounts falling due after more than one year	
This year £	Last year £
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Last year
Membership subscriptions can be paid at any point in the year and last for 12 months. The months relating to the following year are deferred. Bookings for the 2020 Oxford conference opened in Dec. 2019 and are also deferred to 2020.

This year £	Last year £
49,344	37,649
98,547	69,397
- 78,929	- 57,702
68,962	49,344

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period
 Amounts added in current period
 Amounts charged against the provision in the current period
 Unused amounts reversed during the period
 Balance at the end of the reporting period

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

This year

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

This year

--

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--

(cont)

A provision is made when the

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

Last year

Last year

--

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

T

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

(cont)

financial instruments

this year	Last year

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section if the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial impact

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial impact

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section if the assets are probable.

This year

Description of item	Estimate of financial impact

Last year

Description of item	Estimate of financial impact

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

This year

ction unless the

nancial effect

nancial effect

n when their existence is

nancial effect

nancial effect

Last year

Section C**Notes to the accounts****Note 24****Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

(cont)

This year £	Last year £
-	-
-	-
101,491	182,394
-	-
101,491	182,394

Note 25 Fair value of assets and liabilities**This year**

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

(

Last year

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Section C

Notes to the accounts

Note 26

Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

This year

<p>The Covid-19 lead to the AGM being held on-line again with the Exeter hotel deposit held over to 2022. The Seminars were also held on-line. In 2021 the Oxford conference will be held as a hybrid event.</p>	<p>The Covid-19 lead to the AGM being held on-line again with the Exeter hotel deposit held over to 2022. The Seminars were also held on-line. In 2021 the Oxford conference will be held as a hybrid event.</p>

(cont)

Last year

-19 pandemic has meant Oxford Conference due to be in September 2020 has been replaced by an on-line event. Fees for registration, accommodation and meals have been added. The deposit with St College Oxford, has been carried forward to 2021. The deposit for Exeter hotel for the 2020 has been carried forward to 2021.

Section C**Notes to the accounts****(cont)****Note 27****Charity funds****27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure if figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts and unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £
Oxonmoot	R	Annual conference held in Oxford	4,764	13,648	- 3,635
Tolkien and the World	R	To collect donations and fund the distribution of books by J R R Tolkien to schools in developing countries.	11,937	2,341	- 90
Tolkien Centre	R	To establish a permanent centre to celebrate the life and work of Professor J R R Tolkien	20,010	-	-
Tolkien Bursary	R	To fund the attendance of Tolkien scholars at academic events.	1,599	3,648	-
Peter Roe	R	To publish collections of academic papers from Society events in memory of a young deceased member.	4,719	1,341	- 129
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-

<i>Other funds</i>	N/a	N/a	110,156	80,410	-	89,377
Total Funds			153,185	101,388	-	93,231



for 'Other funds'. The 'Total funds'

rusts, of the charity; and U -

Transfers £	Gains and losses £	Fund balances carried forward £
-	-	14,777
-	-	14,188
-	-	20,010
-	-	5,247
-	-	5,931
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

-	-	101,189
-	-	161,342

Note 27

Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure. The figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts; UR - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £
Oxonmoot	R	Annual conference held in Oxford	24,848	16,943	- 17,027
Tolkien to the World	R	To collect donations and fund the distribution of books by J R R Tolkien to schools in developing countries.	9,665	2,272	
Tolkien Centre	R	To establish a permanent centre to celebrate the life and work of Professor J R R Tolkien	20,000	10	
Tolkien Bursary	R	To fund the attendance of Tolkien scholars at academic events.	3,258	130	- 1,789
Peter Roe	R	To publish collections of academic papers from Society events in memory of a young deceased member.	3,676	1,048	- 5
2019 Conference to be held in Birmingham in August.	R	Major Conference held every 7 years	33,567	47,802	- 78,305
			-	-	-
			-	-	-
			-	-	-

			-	-	-
<i>Other funds</i>	N/a	N/a	50,293	70,714	- 33,915
Total Funds			145,307	138,919	- 131,041



for 'Other funds'. The 'Total funds'

rusts, of the charity; and U -

Transfers £	Gains and losses £	Fund balances carried forward £
- 20,000		4,764
		11,937
		20,010
		1,599
		4,719
- 3,064		-
-	-	-
-	-	-
-	-	-

-	-	-
23,064	-	110,156
-	-	153,185

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion
Between unrestricted and restricted funds	
Between endowment and restricted funds	
Between endowment and unrestricted funds	

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion
Between unrestricted and restricted funds	Conference held in 2019 completed and surplus transferred to Other Funds. Large accumulated surplus from annual Oxford c transferred to Other Funds.
Between endowment and restricted funds	
Between endowment and unrestricted funds	

27.4 Designated funds

This year

Planned use	Purpose of the designation

Last year

Planned use	Purpose of the designation

(cont)

verted to	Amount

verted to	Amount
red to Other onference	23064

	Amount

	Amount

Section C**Notes to the accounts****Note 28****Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses) details of such transactions should be provided in this note. If there are no transactions in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits**This year**

None of the trustees have been paid any remuneration or received any other benefits in connection with their employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the details of any remuneration or other benefits paid to a trustee by the charity or any institution.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid	
		Remuneration	Pension contribution
		£	£
		-	-
		-	-
		-	-
		-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits in connection with their employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the details of any remuneration or other benefits paid to a trustee by the charity or any institution.

		Amounts paid

Name of trustee	Legal authority (eg order, governing document)	Remuneration	Pension contribution
		£	£
		-	-
		-	-
		-	-
		-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions must be reported in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This
	£
Travel	
Subsistence	
Accommodation	
Other (please specify):	
TOTAL	

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which it has a financial interest, including where funds have been held as agent for related parties. If there are no transactions, enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end
			£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end
			£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

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(cont)

*ses explained in guidance notes)
ns to report, please enter "True"*

from an

1

*e amount of, and legal authority
ion or company connected with it.*

aid or benefit value

Redundancy (including loss of office)/ex gratia	Other	TOTAL
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-

from an

*e amount of, and legal authority
ion or company connected with it.*

aid or benefit value

Redundancy (including loss of office)/ex gratia	Other	TOTAL
	£	£
-	-	-
-	-	-
-	-	-
-	-	-

Transactions should be provided in
If there are transactions to

--

year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-

--	--

**which a related party has a material
are no such transactions, please**

--

Provision for bad debts at period end	Amounts written off during reporting period
£	£

--

--

--

Provision for bad debts at period end	Amounts written off during reporting period
£	£

--

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Note 29	Additional Disclosures
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.	



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Tolkien Society

On accounts for the year
ended

31.12.2020

Charity no
(if any)

273809

Set out on pages

1 - 50

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

14 September 2021

Name:

Marcus Streets

Relevant professional
qualification(s) or body

(if any):

--

Address:

Honeysuckle Cottage
6 High Ditch Road, Fenn Ditton
Cambridge CB5 8TE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None