

THE TOLKIEN SOCIETY

England & Wales · Charity number 273809

Details

Status Registered

Legal form Other

Registered 1977-07-07

Register [View on the Charity Commission register](#)

Contact

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Bicester
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Website www.tolkiensociety.org

Activities

Objects: TO EDUCATE THE PUBLIC IN, AND PROMOTE RESEARCH INTO, THE LIFE AND WORKS OF PROFESSOR JOHN RONALD REVEL TOLKIEN, CBE.

Activities: To educate the public in, and promote research into, the life and works of Professor John Ronald Reul Tolkien CBE.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£273,668	£213,332	-	-
2023-12-31	£305,320	£239,718	-	-
2022-12-31	£216,703	£151,276	-	-
2021-12-31	£196,492	£117,886	-	-
2020-12-31	£101,387	£93,231	-	-

Trustees

Name	Role	Appointed
Daniel Helen		2014-04-11
Dr Hannah McDonald		2023-04-02
Jeremy Scott Edmonds		2024-10-03
Neil Sheppard Anderson		2024-10-03
Niamh-Elizabeth Riordain		2016-10-16
PENELOPE ANNE HAWARD		2015-04-11
William James SHERWOOD		2019-11-16

THE TOLKIEN SOCIETY

England & Wales - Charity number 273809

Accounts

Charity Registration Number : 273809

THE TOLKIEN SOCIETY

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

THE TOLKIEN SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Shaun Gunner (**Chair**)

Daniel Helen

Dr Hannah McDonald

Hailey Ng (**resigned 13th April 2024**)

Jeremy Scott Edmonds (**appointed 3rd October 2024**)

Melissa Bischoff (**resigned 13th April 2024**)

Neil Sheppard Anderson (**appointed 3rd October 2024**)

Niamh-Elizabeth Riordain

Penelope Anne Haward

Sarah Rachel Westvik

William James Sherwood

Charity Number

273809

Registered Office

3 Tithe Barn

Merton

Bicester

OX25 2NF

Bankers

Charities Aid Foundation

Independent Examiner

Cangaf Accountants & Business Advisers

235 Tonge Moor Road

Bolton

BL2 2HR

THE TOLKIEN SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2024

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THE TOLKIEN SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

Period start date 01/01/2024 To Period end date 31/12/2024

Charity name: THE TOLKIEN SOCIETY

Charity registration number: 273809

OBJECTIVES AND ACTIVITIES:

The Tolkien Society seeks to educate the public in, and promote research into, the life and works of Professor John Ronald Reuel Tolkien CBE, and in furtherance of these objects has the following aims:

- 1) To afford a means of communication of ideas between scholars and others who have a mutual interest in the life and works of Professor J.R.R. Tolkien CBE;
- 2) At suitable times to sponsor and support special projects relating to the life and works of Professor J.R.R. Tolkien CBE;
- 3) To publish a journal at regular intervals promoting these objects;
- 4) To establish a memorial centre devoted to study, lectures and exhibitions relating to the life and works of Professor J.R.R. Tolkien CBE, preferably in a location associated with him;
- 5) To maintain and expand an archive of Tolkien-related material for research purposes

Membership is available to anyone worldwide on payment of an annual subscription.

- 1) All members receive 6 copies of the Society's newsletter, Amon Hen, and one copy of the journal Mallorn, annually, either as hard copy or electronically.
- 2) The Society maintains a website, www.tolkienociety.org and several social media channels through which it has engagement in the millions
- 3) The Society holds an annual general meeting followed by an after-dinner lecture given by a prominent Tolkien scholar.
- 4) Annually one or more academic seminars are held which are open to the public, where a series of lectures from researchers on a selected Tolkien-related theme are given.
The proceedings of these seminars are published and available for sale.
- 5) A weekend of lectures and other activities is held in Oxford annually, culminating in a visit to Professor J.R.R. Tolkien's grave. The event is open to the public.
- 6) Every 7 years a public conference of lectures and other events lasting several days is held. The proceedings of such conferences are later published as a substantial academic publication.
- 7) The Society maintains an extensive archive of Tolkien publications, original texts, news clippings, fan ephemera and other scholarly works which is of significant research value.
- 8) The Society offers bursaries annually to support Tolkien scholars. It also raises money to supply books to school libraries overseas and to establish a Tolkien Memorial Centre in the UK.

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

In 2024 six issues of the newsletter Amon Hen and one of the journal Mallorn were published, and distributed to the membership.

As a result of the Covid-19 pandemic the society events are now held as hybrid or online using the Zoom platform. This allows many non-UK members to attend, who could not travel to the UK.

The Annual General Meeting was held on 13 April at Jesus College, Cambridge. An after-dinner lecture was given by Dr Andrew Higgins.

The annual Oxford weekend took place from 29 August to 1 September. There were 310 attendees at St Anne's College, Oxford, and 305 from 27 countries attended online.

The programme included 45 papers, a quiz, a masquerade, entertainments, and an art show. Guest speakers were Dr Sara Brown and Brian Sibley.

The annual visit to the grave of Professor J.R.R. Tolkien CBE to lay wreaths and remember the person whose work inspired the Tolkien Society was made and transmitted live to zoom attendees.

In July there was a hybrid seminar featuring papers on the theme of Tolkien's Romantic Resonances, while the zoom seminar in December was on the theme of Tolkien as Heritage.

The Tolkien Reading Day was in March.

Membership of the society has gradually increased to 4015 at year end with members from 69 countries worldwide.

A single Bursary were awarded to support a student's research. The Tolkien and the World fund supported an overseas student in the purchase of books for his research.

A Peter Roe booklet XXIV Tolkien and the Gothic as well as the Proceedings of the 2019 Conference were published.

FINANCIAL REVIEW

The Tolkien Society's financial position at 31.12.24 was sound, with £434,271 carried forward to 2025. The surplus for the year was £64,691.

The policy of the Tolkien Society on reserves is to ensure that no restricted fund goes materially into deficit and to maintain sufficient unrestricted funds to cover all foreseeable costs for the next two years.

The reserve for restricted funds relating to events, such as the Oxford annual conference are used to pay deposits on accommodation and meeting rooms in advance of monies being collected from bookings. As events are now all hybrid, the society has invested in its own equipment to facilitate these events.

Amount of reserves held :

The organisation held reserves of £434,271. No accounts reported zero or materially deficient reserves, and there are no uncertainties regarding The Tolkien Society's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

A constitution adopted on 28/05/1977, as amended by the Annual General Meetings held in April 2002, April 2003, April 2007, April 2010, April 2017, April 2019, and April 2020. An Executive Committee manages the charity in accordance with the constitution.

How is the charity constituted?

By an association of members who pay an annual subscription.

Annual election by members of the Tolkien Society at the Annual General Meeting of the Executive Committee. If a Trustee resigns in the course of a year, the Trustee co-opt a new Trustee, who will need to be elected at the following Annual General Meeting

This report was approved by the trustees and signed on its behalf by:

Annie Haward

Treasurer

Date : 27 October 2025

THE TOLKIEN SOCIETY

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of The Tolkien Society

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Cecilia Asamoah
for and on behalf of Cangaf Accountants & Business Advisers
Date: 27 October 2025

THE TOLKIEN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	137,290	2,960	140,250	133,316
Charitable activities	3	4,872	111,269	116,141	150,457
Other trading activities	4	1,080	7,499	8,579	12,482
Investments	5	8,698	-	8,698	9,065
Total		151,940	121,728	273,668	305,320
Expenditure on:					
Raising funds	6	2,922	-	2,922	1,951
Charitable activities	7	112,023	97,068	209,091	233,887
Other	8	26	4,215	4,241	3,880
Total		114,971	101,283	216,254	239,718
Net income		36,969	20,445	57,414	65,602
Other gains/(losses)		7,277	-	7,277	7,150
Extraordinary items					2,590
Net movement in funds		44,246	20,445	64,691	70,162
Reconciliation of funds:					
Total funds brought forward		223,191	146,389	369,580	299,418
Total funds carried forward		267,437	166,834	434,271	369,580

THE TOLKIEN SOCIETY

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds	Restricted income funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Fixed assets					
Intangible assets	9	22,320	-	22,320	22,320
Tangible assets	10	-	2,905	2,905	4,685
Heritage assets	11	8,685	-	8,685	8,685
Investments	12	184,825	-	184,825	177,548
Total fixed assets		<u>215,830</u>	<u>2,905</u>	<u>218,735</u>	<u>213,238</u>
Current assets					
Stocks		300	822	1,122	1,148
Debtors	13	12,009	1,207	13,216	8,244
Cash at bank and in hand	14	155,276	186,610	341,886	239,775
Total current assets		<u>167,585</u>	<u>188,639</u>	<u>356,224</u>	<u>249,167</u>
Creditors: amounts falling due within one year	15	115,978	24,710	140,688	92,825
Net current assets/(liabilities)		<u>51,607</u>	<u>163,929</u>	<u>215,536</u>	<u>156,342</u>
Total net assets		<u>267,437</u>	<u>166,834</u>	<u>434,271</u>	<u>369,580</u>
Funds of the Charity					
Unrestricted funds	16	267,437		267,437	223,191
Restricted income funds	16		166,834	166,834	146,389
Endowment funds	16			-	-
Total funds		<u>267,437</u>	<u>166,834</u>	<u>434,271</u>	<u>369,580</u>

The financial statements were approved by the trustees on 27 October 2025 and signed on its behalf by:

Annie Haward
Treasurer

Date : **27 October 2025**

THE TOLKIEN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- **a) Donated goods for distribution to beneficiaries**

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

- **b) Donated goods for resale**

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

- **c) Donated goods and services capitalised as Tangible fixed assets**

Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.7 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.8 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.9 Investment income

Dividends are included in the Statement of Financial Activities when they are declared at an amount which includes the tax credit recoverable from HM Revenue and Customs.

1.10 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.11 Other trading income

Other trading income from non-charitable sources is recognised over the period to which it relates, Any relating to future periods is deferred.

1.12 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.13 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.14 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.15 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.16 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.17 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.18 Intangible fixed assets

Intangible fixed assets are non-monetary fixed assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. Intangible fixed assets include goodwill purchased on the acquisition of a business and/or purchased intangible assets such as concessions, patents, licences, trademarks and similar rights. Although such assets lack physical substance they provide an on-going economic benefit to the charity.

Intangible fixed assets are capitalised and included at cost and are amortised on a straight-line (or a more appropriate systematic) basis over their useful economic lives on the following basis:

1.19 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

1.20 Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture.

Heritage assets initially recognised at cost may continue to be carried at historical cost subject to any depreciation or impairment, or charities may choose to adopt a policy of valuation.

A heritage asset must be depreciated over its useful economic life. However, certain heritage assets may have indefinite lives and are therefore not depreciated. In either case, a heritage asset must be reviewed at the reporting date for impairment. Impairment may be due to physical deterioration, breakage, new evidence giving rise to doubts as to its authenticity, or other factors.

The Tolkien Society has an archive of Tolkien-related items including books, fanzines, newspaper clippings, costumes and clothes and other memorabilia. It would not be practical to value the archive due to the amount of material held most of which is of no monetary value. However, in 2021 letters from Prof. J.R.R. Tolkien and Mrs Edith Tolkien to the photographer, Pamela Chandler, were purchased at auction. These are included at cost. In 2022 a further letter was added. Silver coins and a bottle of single malt whisky in a box made from Prof. Tolkien's favourite pine tree were added in 2023.

The Society has a written Acquisitions and Disposals policy. The Archivist is set an annual budget for acquisitions. Any large items are confirmed by the Trustees. The Archives are held in secure conditions at the Surrey Heritage Centre in professional packaging.

1.21 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.22 Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

1.23 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Donation and gifts	2,816	2,960	5,776	3,329
Gift Aid	5,476	-	5,476	5,308
Legacies	200	-	200	-
Membership subscriptions and sponsorships which are in substance donations	128,798	-	128,798	124,679
Total	137,290	2,960	140,250	133,316

3. Income from Charitable Activities

Analysis	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
AGM	2,205	-	2,205	1,280
JSTOR	365	-	365	615
Other	2,302	-	2,302	1,761
Oxford Conference	-	111,269	111,269	146,801
Total	4,872	111,269	116,141	150,457

4. Income from Other Trading Activities

Analysis	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Sales of t-shirts, publications	1,080	7,499	8,579	12,482
Total	1,080	7,499	8,579	12,482

5. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Dividend income	8,065	8,065	8,575
Interest income	633	633	490
Total	8,698	8,698	9,065

6. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Advertising, marketing, direct mail and publicity	2,922	1,951
Total	2,922	1,951

7. Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Oxford Conference	96,269	134,132
Newsletter and annual journal	67,132	59,926
Storage	6,501	5,550
Tolkien Busary	500	3,015
AGM	3,723	735
Other Expenses	34,966	30,529
Total	209,091	233,887

8. Other Expenditure

Analysis	Unrestricted funds	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£	£
Cost of trading goods	26	4,215	4,241	3,880
Total	26	4,215	4,241	3,880

9. Intangible Fixed Assets

	Patents and Trademarks	Other
	£	£
9.1 Cost or valuation		
At 01 January 2024	22,320	-
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	22,320	-
9.2 Amortisation and impairments		
At 01 January 2024	-	-
Charge for the year	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	-	-
9.3 Net book value		
At 01 January 2024	22,320	-
At 31 December 2024	22,320	-

10. Tangible Fixed Assets

	Fixtures & Fittings	Plant & Machinery
	£	£
10.1 Cost or valuation		
At 01 January 2024	10,280	-
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	10,280	-
10.2 Depreciation and impairments		
At 01 January 2024	5,595	-
Charge for the year	1,780	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 December 2024	7,375	-
10.3 Net book value		
At 01 January 2024	4,685	-
At 31 December 2024	2,905	-

11. Heritage Assets

Heritage assets
£

11.1 Cost or valuation

At 01 January 2024	7,395
Additions	1,290
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2024	<u>8,685</u>

11.2 Depreciation and impairments

At 01 January 2024	-
Charge for the year	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2024	<u>-</u>

11.3 Net book value

At 01 January 2024	<u>7,395</u>
At 31 December 2024	<u>8,685</u>

(i) Explain the nature and scale of heritage assets held.

The Tolkien Society has an archive of Tolkien-related items including books, fanzines, newspaper clippings, costumes and clothes and other memorabilia. It would not be practical to value the archive due to the amount of material held most of which is of no monetary value. However, in 2021 letters from Prof. J.R.R. Tolkien and Mrs Edith Tolkien to the photographer, Pamela Chandler, were purchased at auction. These are included at cost. In 2022 a further letter was added. Silver coins and a bottle of single malt whisky in a box made from Prof. Tolkien's favourite pine tree were added in 2023.

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

The Society has a written Acquisitions and Disposals policy. The Archivist is set an annual budget for acquisitions. Any large items are confirmed by the Trustees. The Archives are held in secure conditions at the Surrey Heritage Centre in professional packaging.

12. Investments

Listed Investments

£

Carrying(fair) value at beginning of period	177,548
Add / (deduct): netgain / (loss)on revaluation	7,277
Carrying(fair) value at end of year	<u>184,825</u>

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

13. Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other debtors	13,216	8,244
Total	<u>13,216</u>	<u>8,244</u>

14. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and in hand	341,886	239,775
Total	<u>341,886</u>	<u>239,775</u>

15. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	1,035	-
Accruals and deferred income	139,653	92,825
Total	<u>140,688</u>	<u>92,825</u>

Please explain the reasons why income is deferred:

Membership subscriptions can be paid at any point in the year and last for 12 months. The months relating to the following year are deferred. In addition in 2024 a conference was organised for May 2025 and registrations were taken from Nov. 2024 for this event.

16. Charity funds

16.1 Details of material funds held and movements during the PREVIOUS reporting period.

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'.

The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
Oxonmoot	R	Annual conference held in Oxford	37,269	155,040	(138,730)	(2,590)		50,989
Tolkien and the World	R	To collect monies through donations and sales to fund the distribution of books by J R R Tolkien to schools in countries unable to afford them, as well as to supply scholars with publications.	20,182	1,562	(649)			21,095
Tolkien Centre	R	To establish a permanent centre to celebrate the life and work of Professor J R R Tolkien	20,010			40,000		60,010
Tolkien Bursary	R	To fund the attendance of Tolkien scholars at academic events or their research.	4,236	2,527	(3,015)			3,748
Peter Roe Fund	R	To publish collections of academic papers from Society events in memory of a young deceased member.	8,869	1,728	(50)			10,547
Other Funds	N/A	N/A	208,852	144,464	(97,275)	(40,000)	7,150	223,191
		Total Funds	299,418	305,321	(239,719)	(2,590)	7,150	369,580

16.2 Details of material funds held and movements during the CURRENT reporting period.

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'.

The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
Oxonmoot	R	Annual conference held in Oxford	50,989	116,364	(100,484)			66,869
Tolkien and the World	R	To collect monies through donations and sales to fund the distribution of books by J R R Tolkien to schools in countries unable to afford them, as well as to supply scholars with publications.	21,095	1,301	(299)			22,097
Tolkien Centre	R	To establish a permanent centre to celebrate the life and work of Professor J R R Tolkien	60,010					60,010
Tolkien Bursary	R	To fund the attendance of Tolkien scholars at academic events or their research.	3,748	2,251	(500)			5,499
Peter Roe Fund	R	To publish collections of academic papers from Society events in memory of a young deceased member.	10,547	1,812				12,359
Other funds	N/A	N/A	223,191	151,940	(114,971)	0	7,277	267,437
		Total Funds	369,580	273,668	(216,254)	0	7,277	434,271

THE TOLKIEN SOCIETY

England & Wales - Charity number 273809

Accounts



Trustees' Annual Report for the period

From 1 January 2023 To

31 December 2023

Charity name: The Tolkien Society

Charity registration number: 273809

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Tolkien Society seeks to educate the public in, and promote research into, the life and works of Professor John Ronald Reuel Tolkien CBE, and in furtherance of these objects has the following aims:</p> <ul style="list-style-type: none">- to afford a means of communication of ideas between scholars and others who have a mutual interest in the life and works of Professor J.R.R. Tolkien CBE;- at suitable times to sponsor and support special projects relating to the life and works of Professor J.R.R. Tolkien CBE;- to publish a journal at regular intervals promoting these objects;- to establish a memorial centre devoted to study, lectures and exhibitions relating to the life and works of Professor J.R.R. Tolkien CBE, preferably in a location associated with him;- to maintain and expand an archive of Tolkien-related material for research purposes
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Membership is available to anyone worldwide on payment of an annual subscription.</p> <ul style="list-style-type: none">- All members receive 6 copies of the Society's newsletter, <i>Amon Hen</i>, and one copy of the journal <i>Mallorn</i>, annually, either as hard copy or electronically.- The Society maintains a website, www.tolkiensociety.org and several social media channels through which it has engagement in the millions- The Society holds an annual general meeting followed by an after-dinner lecture given by a prominent Tolkien scholar.- Annually one or more academic seminars are held which are open to the public, where a series of lectures

		<p>from researchers on a selected Tolkien-related theme are given. The proceedings of these seminars are published and available for sale.</p> <ul style="list-style-type: none"> - A weekend of lectures and other activities is held in Oxford annually, culminating in a visit to Professor J.R.R. Tolkien's grave. The event is open to the public. - Every 7 years a public conference of lectures and other events lasting several days is held. The proceedings of such conferences are later published as a substantial academic publication. - The Society maintains an extensive archive of Tolkien publications, original texts, news clippings, fan ephemera and other scholarly works which is of significant research value. - The Society offers bursaries annually to support Tolkien scholars. It also raises money to supply books to school libraries overseas and to establish a Tolkien Memorial Centre in the UK.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>In 2023 six issues of the newsletter <i>Amon Hen</i> and one of the journal <i>Mallorn</i> were published, and distributed to the membership.</p> <p>As a result of the Covid-19 pandemic all of the society events are now held as hybrid using the Zoom platform. This allows many non-UK members to attend, who could not travel to the UK.</p> <p>The Annual General Meeting was held on 1 April in Edinburgh. An after-dinner lecture was given by Dr Anna Vaninskaya.</p> <p>The annual Oxford weekend took place from 31 August to 3 September. As the 50th Oxonmoot it was extended to include a splendid dinner at Keble College on the preceding evening. There were 357 attendees at St Anne's College, Oxford, and 375 from 35 countries attended online, the greatest number for any event in the history of the society. The programme included interviews with noted Tolkien scholars, 55 papers, a quiz, a masquerade, entertainments, and an art show. The annual visit to the grave of Professor J.R.R. Tolkien CBE to lay wreaths and remember the person whose work inspired the Tolkien Society was made and transmitted live to zoom attendees.</p> <p>One hybrid seminar featuring papers on the theme of <i>Numenor, the Mighty and Frail</i> was held in Leeds. A second seminar held only online was on the subject <i>Tolkien and Religion in the 21st century</i> The Tolkien Reading Day was in March.</p> <p>Membership of the society has remaining steady with members from more than 50 countries world wide.</p> <p>5 Bursaries were awarded, 4 to support presentations at the seminar and Oxonmoot, and one to support research.</p> <p>An online interview with Prof. Nick Groom was hosted on 5.9.23.</p> <p>A large parcel of books by J.R.R. Tolkien was sent to a school in Colson, USA.</p> <p>Peter Roe booklets <i>XXII Tolkien and Diversity</i> and <i>XXIII Translating and Illuminating Tolkien</i> were published.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Tolkien Society's financial position at 31.12.23 was sound, with £369,579 carried forward to 2024. The surplus for the year was £70,162.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy of the Tolkien Society on reserves is to ensure that no restricted fund goes materially into deficit and to maintain sufficient unrestricted funds to cover all foreseeable costs for the next two years. The reserve for restricted funds relating to events, such as the Oxford annual conference are used to pay deposits on accommodation and meeting rooms in advance of monies being collected from bookings. As events are now all hybrid, the society has invested in its own equipment to facilitate these events.
Amount of reserves held	Para 1.22	£369,579
Reasons for holding zero reserves	Para 1.22	There were no zero reserves.
Details of fund materially in deficit	Para 1.24	No funds were materially in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the Tolkien Society continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		None	
Type of governing document (trust deed, royal charter)	Para 1.25	A constitution adopted on 28/05/1977, as amended by the Annual General Meetings held in April 2002, April 2003, April 2007, April 2010, April 2017, April 2019, and April 2020. An Executive Committee manages the charity in accordance with the constitution	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	By an association of members who pay an annual subscription.	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Annual election by members of the Tolkien Society at the Annual General Meeting of the Executive Committee. If a Trustee resigns in the course of a year, the Trustees co-opt a new Trustee, who will need to be elected at the following Annual General Meeting.	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Tolkien Society
Other name the charity uses	None

Registered charity number	273809
Charity's principal address	3 Tithe Barn, Merton
	Bicester, Oxfordshire
	OX25 2NF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Shaun Gunner	Chair		Annual General Meeting
2	Ian Lawrence Collier	Secretary	01.01.23-01.04.23	Annual General Meeting
3	Hannah McDonald	Secretary	02.04.23-31.12.23	Annual General Meeting
4	Penelope Anne Haward	Treasurer		Annual General Meeting
5	Niamh-Elizabeth Riordain	Membership Secretary		Annual General Meeting
6	Willian James Sherwood	Education Secretary		Annual General Meeting
7	Daniel Helen	Officer without Portfolio		Annual General Meeting
8	Sarah Rachel Westvik	Officer without Portfolio		Annual General Meeting
9	Hailey Ng	Officer without Portfolio		Annual General Meeting
10	Melissa Bischoff	Officer without Portfolio	02.04.23-31.12.23	Annual General Meeting
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

--	--	--

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Penelope Haward

Full name(s)

Penelope Anne Haward

Position (eg Secretary,
Chair, etc)

Treasurer

Date

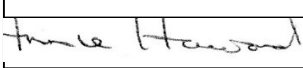
31/07/2024

Section B

Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	22,320	-	-	22,320	22,320
Tangible assets	(Note 14)	B02	-	4,685	-	4,685	6,552
Heritage assets	(Note 16)	B03	8,685	-	-	8,685	7,395
Investments	(Note 17)	B04	177,548	-	-	177,548	170,398
Total fixed assets		B05	208,553	4,685	-	213,238	206,665
Current assets							
Stocks	(Note 18)	B06	326	822	-	1,148	1,469
Debtors	(Note 19)	B07	8,244	-	-	8,244	29,193
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	96,303	143,472	-	239,775	144,807
Total current assets		B10	104,873	144,294	-	249,167	175,469
Creditors: amounts falling due within one year							
	(Note 20)	B11	90,235	2,590	-	92,825	82,580
Net current assets/(liabilities)		B12	14,638	141,704	-	156,342	92,889
Total assets less current liabilities		B13	223,191	146,389	-	369,580	299,554
Creditors: amounts falling due after one year							
	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	223,191	146,389	-	369,580	299,554
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	146,389	-	146,389	90,365
Unrestricted funds		B19	223,191	-	-	223,191	209,189
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	223,191	146,389	-	369,580	299,554

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Penelope Anne Haward	9/17/2024

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

1

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not Applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

No changes.

Yes*
No* * -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*
No* * -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*
No* * -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	
Previous period net income/(expenditure) as restated	

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Membershin subscriptions which gives a member the right to hiv services or other	Yes	No	N/a

	membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least <input type="text"/>	Yes	No	N/a
	They are valued at cost.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes	No	N/a

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

✓	✓	✓
---	---	---

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓	✓	✓

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
✓	✓	✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
✓	✓	✓

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

--	--

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	-	3,329	-	3,329	2,605
	Gift Aid	5,308	-	-	5,308	3,774
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	124,679	-	-	124,679	117,240
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	129,987	3,329	-	133,316	123,619
Charitable activities:	Oxford Conference	-	146,801	-	146,801	74,707
	JSTOR	1,761	-	-	1,761	1,705
	AGM	1,280	-	-	1,280	1,225
	Other	615	-	-	615	-
		Total	3,656	146,801	-	150,457
Other trading activities:	Sales of t-shirts, publications etc.	1,756	10,726	-	12,482	10,862
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	1,756	10,726	-	12,482	10,862
Income from investments:	Interest income	490	-	-	490	154
	Dividend income	7,034	-	-	7,034	4,431
	Rental and leasing income	1,541	-	-	1,541	-
	Other	-	-	-	-	-
		Total	9,065	-	-	9,065
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
		Total	-	-	-	-
TOTAL INCOME		144,464	160,856	-	305,320	216,703

1756

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Restricted income in 2022: donations £2605, Oxford Conference £74707 and trading income £7880

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 4 Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	1,951	-	-	1,951	1,909	-	-	1,909
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	1,951	-	-	1,951	1,909	-	-	1,909
Expenditure on charitable activities:								
Oxford Conference		134,132		134,132	-	64,012	-	64,012
Newsletters and annual journal	59,926		-	59,926	47,851	-	-	47,851
Storage	5,550		-	5,550	4,827	-	-	4,827
Tolkien Bursary		3,015	-	3,015		2,238	-	2,238
Other	29,547	1,717		31,264	26,823	14		26,837
Total expenditure on charitable activities	95,023	138,864	-	233,887	79,501	66,264	-	145,765
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Cost of trading goods	301	3,579	-	3,880	103	3,499	-	3,602
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	301	3,579	-	3,880	103	3,499	-	3,602
TOTAL EXPENDITURE	97,275	142,443	-	239,718	81,513	69,763	-	151,276

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Section C**Notes to the accounts****(cont)****Note 7 Extraordinary items***Please explain the nature of each extraordinary item occurring in the period.*

	Description	This year £	Last year £
Extraordinary item 1	Transfer of part of Oxford Conference surplus to following year to pay for reduction in registration fee and gifts for volunteers	2,590	1,340
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		2,590	1,340

Section C

Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
60	58
-	-
-	-
-	-

Note 11 **Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

Salaries and wages
Social security costs
Pension costs (defined contribution scheme)
Other employee benefits

Total staff costs

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year	Last year
£	£
-	-

The nature of the payment (cash, asset etc.)

--	--

The extent of redundancy funding at the balance sheet date

This year	Last year
£	£
-	-

Please state the accounting policy for any redundancy or termination payments

--	--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

--

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

--

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

--

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

--

Section C

Notes to the accounts

(cont)

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Tolkien Bursaries	-	3,015.00	-	3,015.00
Room hire for Australian Tolkien Society Conference	-	-	1,564.00	1,564.00
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	3,015	1,564	4,579

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

<p><i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i></p>	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Tolkien Bursaries	-	2,238.00	-	2,238.00
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	2,238	-	2,238

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Section C

Notes to the accounts

(cont)

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	10,280	10,280
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	10,280	10,280

14.2 Depreciation and impairments

	**Basis				
	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL 5 or 6 years	SL 5 or 6 years
	** Rate				
At beginning of the year	-	-	-	3,728	3,728
Disposals	-	-	-	-	-
Depreciation	-	-	-	1,868	1,868
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	5,596	5,596

14.3 Net book value

Net book value at the beginning of the year	-	-	-	6,552	6,552
Net book value at the end of the year	-	-	-	4,684	4,684

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year
-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

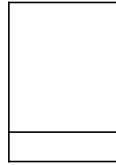
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.



Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	22,320	-	22,320
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	22,320	-	22,320

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	22,320	-	22,320
Net book value at the end of the year	-	22,320	-	22,320

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:*

Reasons for choosing amortisation rates
Policies for the recognition of any capital development

Copyright of photographs of J.R.R.Tolkien is the asset. It is not amortised as it is owned outright.
--

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16 Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

	This year	Last year
(i) Explain the nature and scale of heritage assets held.	<p>The Tolkien Society has an archive of Tolkien-related items including books, fanzines, newspaper clippings, costumes and clothes and other memorabilia. It would not be practical to value the archive due to the amount of material held most of which is of no monetary value. However, in 2021 letters from Prof. J.R.R. Tolkien and Mrs Edith Tolkien to the photographer, Pamela Chandler, were purchased at auction. These are included at cost. In 2022 a further letter was added. Silver coins and a bottle of single malt whisky in a box made from Prof. Tolkien's favourite pine tree were added.</p>	<p>The Tolkien Society has an archive of Tolkien-related items including books, fanzines, newspaper clippings, costumes and clothes and other memorabilia. It would not be practical to value the archive due to the amount of material held most of which is of no monetary value. However, in 2021 letters from Prof. J.R.R. Tolkien and Mrs Edith Tolkien to the photographer, Pamela Chandler, were purchased at auction. These are included at cost. In 2022 a further letter was added.</p>
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	<p>The Society has a written Acquisitions and Disposals policy. The Archivist is set an annual budget for acquisitions. Any large items are confirmed by the Trustees. The Archives are held in secure conditions at the Surrey Heritage Centre in professional packaging.</p>	<p>The Society has a written Acquisitions and Disposals policy. The Archivist is set an annual budget for acquisitions. Any large items are confirmed by the Trustees. The Archives are held in secure conditions at the Surrey Heritage Centre in professional packaging.</p>

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	7,395	-	-	-	7,395
Additions	-	90	1,200	-	1,290
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	7,395	90	1,200	-	8,685

16.3 Depreciation and impairments

**Basis						Straight Line ("SL") or Reducing Balance ("RB")
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year

Net book value at the end of the year

7,395	-	-	-	7,395
7,395	90	1,200	-	8,685

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

	This year	Last year

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

	This year	Last year
(i) Explain the reason why heritage assets have not been recognised on the balance sheet.		
(ii) Describe the significance and nature of heritage assets.		
(iii) Disclose information that is helpful in assessing the value of heritage assets.		

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

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16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	170,398	-	-	170,398
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	7,150	-	-	7,150
Carrying (fair) value at end of year	-	-	177,548	-	-	177,548

*Please specify additions resulting from acquisitions through business combinations, if any.

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Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:
Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

Last year:
Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

17.3 If your charity holds investment properties, please complete the following note:

	This year	Last year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity		
(ii) Name or independent valuer, if applicable, and relevant qualifications		
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds		
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements		

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

	This year	Last year
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	170,398	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

	This year	Last year
Please provide details and amount of any guarantee made to or on behalf of a third party		
Name of the entity or entities benefitting from those guarantees		
Please explain how the guarantee furthers the charity's aims		

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
Total	-	-

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

This year	Last year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

This year	Last year

Note 18

Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	645	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	- 279	-	-	-	-
<i>Impaired</i>		-	-	-	-
<i>Closing</i>	366	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	824	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	42	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	782	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	366	782	-	-	-
Total previous year	645	824	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

This year	Last year
£	£

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
888	15,857
	13,337
888	-
7,356.0	29,194

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	3,385	1,777	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	89,440	80,940	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	92,825	82,717	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year
Membership subscriptions can be paid at any point in the year and last for 12 months. The months relating to the following year are deferred.	Membership subscriptions can be paid at any point in the year and last for 12 months. The months relating to the following year are deferred.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	80,940	69,329
Amounts added in current period	133,179	128,851
Amounts released to income from previous periods	- 124,679	- 117,240
Balance at the end of the reporting period	89,440	80,940

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last year

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

	This year	Last year

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

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Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

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Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

	This year	Last year
Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement		
Where it is not practical to make one or more of these disclosures, please state this fact		

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
239,744	144,806
-	-
239,744	144,806

Note 25 Fair value of assets and liabilities**This year****Last year**

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

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25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

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Section C	Notes to the accounts	(cont)
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Note 26 **Events after the end of the reporting period**

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period

	This year	Last year
Please provide details of the nature of the event		

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		
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Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Oxonmoot	R	Annual conference held in Oxford	37,269	155,040	- 138,730	- 2,590	-	50,989
Tolkien and the World	R	To collect monies through donations and sales to fund the distribution of books by J R R Tolkien to schools in countries unable to afford them.	20,182	1,562	- 649	-	-	21,095
Tolkien Centre	R	To establish a permanent centre to celebrate the life and work of Professor J R R Tolkien	20,010			40,000	-	60,010
Tolkien Bursary	R	To fund the attendance of Tolkien scholars at academic events or their research.	4,236	2,527	- 3,015	-	-	3,748
Peter Roe Fund	R	To publish collections of academic papers from Society events in memory of a young deceased member.	8,867	1,728	- 50	-	-	10,545
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	208,852	144,464	- 97,275	- 40,000	7,150	223,191
		Total Funds	299,416	305,321	- 239,719	- 2,590	7,150	369,578

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds	Build up the fund for acquisition of a memorial centre with surplus on unrestricted funds	40000
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount

Last year

Planned use	Purpose of the designation	Amount

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Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) 0

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
Sarah Rachel Westvik	Tolkien Bursary sub-committee	-	-	-	410	410
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid. The trustee was awarded a bursary to allow her to attend an academic seminar and deliver a paper. The bursary was spent on travel and accommodation.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) 1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



Trustees' Annual Report for the period

From 1 January 2023 To

31 December 2023

Charity name: The Tolkien Society

Charity registration number: 273809

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Tolkien Society seeks to educate the public in, and promote research into, the life and works of Professor John Ronald Reuel Tolkien CBE, and in furtherance of these objects has the following aims:</p> <ul style="list-style-type: none">- to afford a means of communication of ideas between scholars and others who have a mutual interest in the life and works of Professor J.R.R. Tolkien CBE;- at suitable times to sponsor and support special projects relating to the life and works of Professor J.R.R. Tolkien CBE;- to publish a journal at regular intervals promoting these objects;- to establish a memorial centre devoted to study, lectures and exhibitions relating to the life and works of Professor J.R.R. Tolkien CBE, preferably in a location associated with him;- to maintain and expand an archive of Tolkien-related material for research purposes
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Membership is available to anyone worldwide on payment of an annual subscription.</p> <ul style="list-style-type: none">- All members receive 6 copies of the Society's newsletter, <i>Amon Hen</i>, and one copy of the journal <i>Mallorn</i>, annually, either as hard copy or electronically.- The Society maintains a website, www.tolkiensociety.org and several social media channels through which it has engagement in the millions- The Society holds an annual general meeting followed by an after-dinner lecture given by a prominent Tolkien scholar.- Annually one or more academic seminars are held which are open to the public, where a series of lectures

		<p>from researchers on a selected Tolkien-related theme are given. The proceedings of these seminars are published and available for sale.</p> <ul style="list-style-type: none"> - A weekend of lectures and other activities is held in Oxford annually, culminating in a visit to Professor J.R.R. Tolkien's grave. The event is open to the public. - Every 7 years a public conference of lectures and other events lasting several days is held. The proceedings of such conferences are later published as a substantial academic publication. - The Society maintains an extensive archive of Tolkien publications, original texts, news clippings, fan ephemera and other scholarly works which is of significant research value. - The Society offers bursaries annually to support Tolkien scholars. It also raises money to supply books to school libraries overseas and to establish a Tolkien Memorial Centre in the UK.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In 2023 six issues of the newsletter <i>Amon Hen</i> and one of the journal <i>Mallorn</i> were published, and distributed to the membership.</p> <p>As a result of the Covid-19 pandemic all of the society events are now held as hybrid using the Zoom platform. This allows many non-UK members to attend, who could not travel to the UK.</p> <p>The Annual General Meeting was held on 1 April in Edinburgh. An after-dinner lecture was given by Dr Anna Vaninskaya.</p> <p>The annual Oxford weekend took place from 31 August to 3 September. As the 50th Oxonmoot it was extended to include a splendid dinner at Keble College on the preceding evening. There were 357 attendees at St Anne's College, Oxford, and 375 from 35 countries attended online, the greatest number for any event in the history of the society. The programme included interviews with noted Tolkien scholars, 55 papers, a quiz, a masquerade, entertainments, and an art show. The annual visit to the grave of Professor J.R.R. Tolkien CBE to lay wreaths and remember the person whose work inspired the Tolkien Society was made and transmitted live to zoom attendees.</p> <p>One hybrid seminar featuring papers on the theme of <i>Numenor, the Mighty and Frail</i> was held in Leeds. A second seminar held only online was on the subject <i>Tolkien and Religion in the 21st century</i> The Tolkien Reading Day was in March.</p> <p>Membership of the society has remaining steady with members from more than 50 countries world wide.</p> <p>5 Bursaries were awarded, 4 to support presentations at the seminar and Oxonmoot, and one to support research.</p> <p>An online interview with Prof. Nick Groom was hosted on 5.9.23.</p> <p>A large parcel of books by J.R.R. Tolkien was sent to a school in Colson, USA.</p> <p>Peter Roe booklets <i>XXII Tolkien and Diversity</i> and <i>XXIII Translating and Illuminating Tolkien</i> were published.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Tolkien Society's financial position at 31.12.23 was sound, with £369,579 carried forward to 2024. The surplus for the year was £70,162.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy of the Tolkien Society on reserves is to ensure that no restricted fund goes materially into deficit and to maintain sufficient unrestricted funds to cover all foreseeable costs for the next two years. The reserve for restricted funds relating to events, such as the Oxford annual conference are used to pay deposits on accommodation and meeting rooms in advance of monies being collected from bookings. As events are now all hybrid, the society has invested in its own equipment to facilitate these events.
Amount of reserves held	Para 1.22	£369,579
Reasons for holding zero reserves	Para 1.22	There were no zero reserves.
Details of fund materially in deficit	Para 1.24	No funds were materially in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the Tolkien Society continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		None	
Type of governing document (trust deed, royal charter)	Para 1.25	A constitution adopted on 28/05/1977, as amended by the Annual General Meetings held in April 2002, April 2003, April 2007, April 2010, April 2017, April 2019, and April 2020. An Executive Committee manages the charity in accordance with the constitution	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	By an association of members who pay an annual subscription.	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Annual election by members of the Tolkien Society at the Annual General Meeting of the Executive Committee. If a Trustee resigns in the course of a year, the Trustees co-opt a new Trustee, who will need to be elected at the following Annual General Meeting.	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51		
The charity's organisational structure and any wider network with which the charity works	Para 1.51		
Relationship with any related parties	Para 1.51		
Other			

Reference and Administrative details

Charity name	The Tolkien Society
Other name the charity uses	None

Registered charity number	273809
Charity's principal address	3 Tithe Barn, Merton
	Bicester, Oxfordshire
	OX25 2NF

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Penelope Anne Haward	
Position (eg Secretary, Chair, etc)	Treasurer	
Date		

THE TOLKIEN SOCIETY

England & Wales - Charity number 273809

Accounts



Trustees' Annual Report for the period

From 1 January 2022
Period end date

Period start date To 31 December 2022

Charity name: THE TOLKIEN SOCIETY

Charity registration number: 273809

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Tolkien Society seeks to educate the public in, and promote research into, the life and works of Professor John Ronald Reuel Tolkien CBE, and in furtherance of these objects has the following aims:</p> <ul style="list-style-type: none">- to afford a means of communication of ideas between scholars and others who have a mutual interest in the life and works of Professor J.R.R. Tolkien CBE;- at suitable times to sponsor and support special projects relating to the life and works of Professor J.R.R. Tolkien CBE;- to publish a journal at regular intervals promoting these objects;- to establish a memorial centre devoted to study, lectures and exhibitions relating to the life and works of Professor J.R.R. Tolkien CBE, preferably in a location associated with him;- to maintain and expand an archive of Tolkien-related material for research purposes
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Membership is available to anyone worldwide on payment of an annual subscription.</p> <ul style="list-style-type: none">- All members receive 6 copies of the Society's newsletter, <i>Amon Hen</i>, and one copy of the journal <i>Mallorn</i>, annually, either as hard copy or electronically.- The Society maintains a website, www.tolkiensociety.org and several social media channels through which it has engagement in the millions- The Society holds an annual general meeting followed by an after-dinner lecture given by a prominent Tolkien scholar.- Annually an academic seminar is held which is open to the public, where a series of lectures

		<p>from researchers on a selected Tolkien-related theme are given. The proceedings of these seminars are published and available for sale.</p> <ul style="list-style-type: none"> - A weekend of lectures and other activities is held in Oxford annually, culminating in a visit to Professor J.R.R. Tolkien's grave. This is open to the public. - Every 7 years a public conference of lectures and other events lasting several days is held. The proceedings of such conferences are later published as a substantial academic publication. - The Society maintains an extensive archive of Tolkien publications, original texts, news clippings, fan ephemera and other scholarly works which is of significant research value. - The Society offers bursaries annually to support Tolkien scholars.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>In 2022 six issues of the newsletter <i>Amon Hen</i> and one of the journal <i>Mallorn</i> were published ,and distributed to the membership.</p> <p>As a result of the Covid-19 pandemic all of the society events are now held as hybrids using the Zoom platform. This allows many non-UK members to attend, who could not travel to the UK.</p> <p>The Annual General Meeting was held on 9 April in Exeter. An after-dinner lecture was given by Prof. Nick Groom.</p> <p>The annual Oxonmoot took place over four days in early September. It was a hybrid event with 231 attendees at St Anne's College, Oxford, and 304 members of the society and of the general public from 36 countries attended online, the greatest number for any event in the history of the society. The programme included interviews with noted Tolkien scholars, papers, a quiz, a masquerade, entertainments, and an art show. The annual visit to the grave of Professor J.R.R. Tolkien CBE to lay wreaths and remember the person whose work inspired the Tolkien Society was made and transmitted live to zoom attendees.</p> <p>A seminar featuring a series of lectures on the theme of <i>Tolkien and the Gothic</i> was held in Leeds. The Tolkien Reading Day was on the theme Love and Friendship.</p> <p>Membership of the society has continued to grow, with 3,702 members from 67 countries at year end.</p> <p>Peter Roe booklet XXI was published, entitled <i>Twenty-first Century Reception of Tolkien</i>.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	
	<p>Para 1.41</p>	

Investment performance against objectives		
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Tolkien Society's financial position at 31.12.22 was sound, with £299,416 carried forward to 2023. The surplus for the year was £52,890.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy of the Tolkien Society on reserves is to ensure that no restricted fund goes materially into deficit and to maintain sufficient unrestricted funds to cover all foreseeable costs for the next two years. The reserve for restricted funds relating to events, such as the Oxford annual conference are used to pay deposits on accommodation and meeting rooms in advance of monies being collected from bookings. As events are now all hybrid, the society is investing in its own equipment to facilitate these events.
Amount of reserves held	Para 1.22	£301,637 was carried forward to 2023. A further £75,000 was invested in the Cazenove Charity Responsible Multi-asset Fund, with a year end valuation of £170,398..
Reasons for holding zero reserves	Para 1.22	There were no zero reserves.
Details of fund materially in deficit	Para 1.24	No funds were materially in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the Tolkien Society continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document (trust deed, royal charter)	Para 1.25	A constitution adopted on 28/05/1977, as amended by the Annual General Meetings held in April 2002, April 2003, April 2007, April 2010, April 2017, April 2019, and April 2020. An Executive Committee manages the charity in accordance with the constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	By an association of members who pay an annual subscription.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Annual election by members of the Tolkien Society at the Annual General Meeting of the Executive Committee. If a Trustee resigns in the course of a year, the Trustees co-opt a new Trustee, who will need to be elected at the following Annual General Meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Tolkien Society
Other name the charity uses	None
Registered charity number	273809

Charity's principal address	8 Herne Gardens, Rustington, West Sussex, BN16 3EF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Shaun Gunner	Chair		Annual General Meeting
2	Ian Lawrence Collier	Secretary		Annual General Meeting
3	Penelope Anne Haward	Treasurer		Annual General Meeting
4	Niamh-Elizabeth Riordain	Membership Secretary		Annual General Meeting
5	Will Sherwood	Education Secretary		Annual General Meeting
6	Daniel Helen	Officer without Portfolio		Annual General Meeting
7	Sarah Rachel Westvik	Officer without Portfolio		Annual General Meeting
8	Hailey Ng	Officer without Portfolio		Annual General Meeting
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Penelope Haward

Full name(s)

Penelope Anne Haward

Position (eg Secretary,
Chair, etc)

Treasurer

Date

05/08/2023



THE TOLKIEN SOCIETY		273809		
Annual accounts for the period				
Period start date	01.01.2022	To	Period end date	31.12.2022

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	121,014	2,605	-	123,619	133,357
Charitable activities	S02	2,930	74,707	-	77,637	50,051
Other trading activities	S03	2,982	7,880	-	10,862	9,293
Investments	S04	4,585	-	-	4,585	3,790
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	*+	-	-	-
Total	S07	131,511	85,192	-	216,703	196,491
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	1,909	-	-	1,909	2,084
Charitable activities	S09	79,604	69,763	-	149,367	115,801
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	81,513	69,763	-	151,276	117,885
Net income/(expenditure) before investment gains/(losses)						
	S13	49,998	15,429	-	65,427	78,606
Net gains/(losses) on investments	S14	- 11,197	-	-	- 11,197	-
Net income/(expenditure)	S15	38,801	15,429	-	54,230	78,606
Extraordinary items	S16	-	1,340	-	- 1,340	-
Transfers between funds	S17		-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	6,579
Net movement in funds	S20	38,801	14,089	-	52,890	85,185
Reconciliation of funds:						
Total funds brought forward	S21	170,051	76,476	-	246,527	161,342
Total funds carried forward	S22	208,852	90,565	-	299,417	246,527

Section B

Balance sheet

		Guidance Notes	Unrestricted	Restricted	Endowment	Total this	Total last
			funds	income	funds	year	year
			£	£	£	£	£
			F01	F02	F03	F04	F05
Fixed assets							
Intangible assets	(Note 15)	B01	22,320	-	-	22,320	22,320
Tangible assets	(Note 14)	B02	88	6,464	-	6,552	2,231
Heritage assets	(Note 16)	B03	7,395	-	-	7,395	5,395
Investments	(Note 17)	B04	170,398	-	-	170,398	106,579
Total fixed assets		B05	200,201	6,464	-	206,665	136,525
Current assets							
Stocks	(Note 18)	B06	369	1,100	-	1,469	1,253
Debtors	(Note 19)	B07	28,416	777	-	29,193	21,996
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	61,443	83,364	-	144,807	156,814
Total current assets		B10	90,228	85,241	-	175,469	180,063
Creditors: amounts falling due within one year							
	(Note 20)	B11	81,377	1,340	-	82,717	70,061
Net current assets/(liabilities)		B12	8,851	83,901	-	92,752	110,002
Total assets less current liabilities		B13	209,052	90,365	-	299,417	246,527
Creditors: amounts falling due after one year							
	(Note 20)	B14			-	-	
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities		B16	209,052	90,365	-	299,417	246,527
Funds of the Charity							
Endowment funds	(Note 27)	B17	-			-	-
Restricted income funds	(Note 27)	B18		90,365		90,365	-
Unrestricted funds		B19	209,189		-	209,189	-
Revaluation reserve		B20				-	
Total funds		B21	209,189	90,365	-	299,554	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Penelope Anne Haward	

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes* No* * -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes* No* * -Tick as appropriate

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes* No* * -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

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	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		
Fund balance as restated		
<i>Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102</i>		
		End of period £
Net income/(expenditure) as previously stated		
<i>Adjustments:</i>		
Previous period net income/(expenditure) as restated		

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>	N/a <input checked="" type="checkbox"/>
	Memberships subscriptions which gives a member the right to buy services or other	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>

	membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£100	Yes	No	N/a
	They are valued at cost.		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 9.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		Yes	No	N/a
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.		Yes	No	N/a
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.		Yes	No	N/a
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.		Yes	No	N/a
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.		Yes	No	N/a
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments		Yes	No	N/a
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.		Yes	No	N/a
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.		Yes	No	N/a
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
			Yes	No	N/a

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

✓	✓	✓
---	---	---

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓	✓	✓

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
✓	✓	✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
✓	✓	✓

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

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Note 3 Analysis of income

Analysis		Unrestricted	Restricted	Endowment	Total funds	Prior year
		funds	income funds	funds	£	£
Donations and legacies:	Donations and gifts	-	2,605	-	2,605	5,137
	Gift Aid	3,774	-	-	3,774	3,347
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	117,240	-	-	117,240	124,873
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total	121,014	2,605	-	Error	133,357	
Charitable activities:	Oxford Conference	-	74,707	-	74,707	50,051
	JSTOR	1,705	-	-	1,705	1,450
	AGM	1,225	-	-	1,225	-
	Other	-	-	-	-	-
	Total	2,930	74,707	-	77,637	51,501
Other trading activities:	Sales of publications and other goods	2,982	7,880	-	10,862	7,843
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	2,982	7,880	-	10,862	7,843	
Income from investments:	Interest income	154	-	-	154	-
	Dividend income	4,431	-	-	4,431	3,790
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	4,585	-	-	4,585	3,790
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME	131,511	85,192	-	216,703	196,491	

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Donations £5137, the Oxford conference £50051 and sales of pu

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Note 4 Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	1,909	-	-	1,909	2,084	-	-	2,084
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	1,909	-	-	1,909	2,084	-	-	2,084
Expenditure on charitable activities:								
Oxford Conference	-	64,012	-	64,012	-	42,204	-	42,204
Newsletters and annual journal	47,851	-	-	47,851	44,900	-	-	44,900
Storage	4,827	-	-	4,827	6,010	-	-	6,010
Tolkien Bursary	-	2,238	-	2,238	-	1,951	-	1,951
Other	26,823	14	-	26,837	18,539	-	-	18,539
Total expenditure on charitable activities	79,501	66,264	-	145,765	69,449	44,155	-	113,604
Separate material item of expense								
Cost of trading items	103	3,499	-	3,602	-	2,197	-	2,197
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	103	3,499	-	3,602	-	2,197	-	2,197
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	81,513	69,763	-	151,276	71,533	46,352	-	117,885

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Section C**Notes to the accounts****(cont)****Note 7 Extraordinary items***Please explain the nature of each extraordinary item occurring in the period.*

	Description	This year £	Last year £
Extraordinary item 1	Transfer of part of Oxford Conference surplus to following year to pay for gifts for volunteers	1,340	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		1,340	-

Section C

Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C**Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
58	54
-	-
-	-
-	-

Note 11 **Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

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Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

This year	Last year
£ -	£ -

The nature of the payment (cash, asset etc.)

--	--

The extent of redundancy funding at the balance sheet date

This year	Last year
£ -	£ -

Please state the accounting policy for any redundancy or termination payments

--	--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

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12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

--	--

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Tolkien Bursary	-	2,238.00	-	2,238.00
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	Cross Add Error

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

<p><i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i></p>	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Tolkien Bursary	-	1,458.00	-	1,458.00
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	Cross Add Error

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Section C

Notes to the accounts

(cont)

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	4,085	4,085
Additions	-	-	-	6,195	6,195
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	10,280	10,280

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL	SL or RB
** Rate				16.7% or 20%	
At beginning of the year	-	-	-	1,874	1,874
Disposals	-	-	-	-	-
Depreciation	-	-	-	1,854	1,854
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	3,728	3,728

14.3 Net book value

Net book value at the beginning of the year	-	-	-	2,211	2,211
Net book value at the end of the year	-	-	-	6,552	6,552

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year
-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	22,320	-	22,320
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	22,320	-	22,320

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					
At beginning of the year	-	-	-	-	
Disposals	-	-	-	-	
Amortisation	-	-	-	-	
Impairment	-	-	-	-	
Transfers*	-	-	-	-	
At end of year	-	-	-	-	

15.3 Net book value

Net book value at the beginning of the year	-	22,320	-	22,320
Net book value at the end of the year	-	22,320	-	22,320

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates*

Asset is ownership of the copyright to a number of photographs of Prof. J.R.R. Tolkien, use of which are
--

Policies for the recognition of any capital development

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

	This year		Last year

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16 **Heritage assets**

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

	This year	Last year
(i) Explain the nature and scale of heritage assets held.	The Tolkien Society has an archive of Tolkien-related items including books, fanzines, newspaper clippings, costumes and clothes and other memorabilia. It would not be practical to value the archive due to the amount of material held most of which is of no monetary value. However, in 2021 letters from Prof. J.R.R. Tolkien and Mrs Edith Tolkien to the photographer, Pamela Chandler, were purchased at auction. These are included at cost. In 2022 a further letter was added.	The Tolkien Society has an archive of Tolkien-related items including books, fanzines, newspaper clippings, costumes and clothes and other memorabilia. It would not be practical to value the archive due to the amount of material held most of which is of no monetary value. However, in 2021 letters from Prof. J.R.R. Tolkien and Mrs Edith Tolkien to the photographer, Pamela Chandler, were purchased at auction. These are included at cost.
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	The Society has a written Acquisitions and Disposals policy. The Archivist is set an annual budget for acquisitions. Any large items are confirmed by the Trustees. The Archives are held in secure conditions at the Surrey Heritage Centre in professional packaging.	The Society has a written Acquisitions and Disposals policy. The Archivist is set an annual budget for acquisitions. Any large items are confirmed by the Trustees. The Archives are held in secure conditions at the Surrey Heritage Centre in professional packaging.

16.2 Cost or valuation

	Heritage asset 1	Heritage asset 2	Heritage asset 3	Heritage asset 4	Total
	£	£	£	£	£
At beginning of the year	5,395	-	-	-	5,395
Additions	2,000	-	-	-	2,000
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	7,395	-	-	-	7,395

16.3 Depreciation and impairments

**Basis					Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-

At end of year

-	-	-	-	-
---	---	---	---	---

16.4 Net book value

Net book value at the beginning of the year

5,395	-	-	-	5,395
-------	---	---	---	-------

Net book value at the end of the year

7,395	-	-	-	7,395
-------	---	---	---	-------

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

This year	Last year

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

	This year	Last year
(i) Explain the reason why heritage assets have not been recognised on the balance sheet.		
(ii) Describe the significance and nature of heritage assets.		
(iii) Disclose information that is helpful in assessing the value of heritage assets.		

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

--	--

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	106,595	-	-	-	106,595
Add: additions to investments during period*	-	75,000	-	-	-	75,000
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	11,197	-	-	-	11,197
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	170,398	-	-	-	170,398

*Please specify additions resulting from acquisitions through business combinations, if any.

--

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

Last year:

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

17.3 If your charity holds investment properties, please complete the following note:

	This year	Last year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity		
(ii) Name or independent valuer, if applicable, and relevant qualifications		
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds		
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements		

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

	This year	Last year
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

	This year	Last year
Please provide details and amount of any guarantee made to or on behalf of a third party		
Name of the entity or entities benefitting from those guarantees		
Please explain how the guarantee furthers the charity's aims		

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
Total	-	-

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

This year	Last year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

This year	Last year

Note 18

Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	761	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	761	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	492	-	-	-
<i>Added in period</i>	-	3,667	-	-	-
<i>Expensed in period</i>	-	3,498	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	661	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	761	661	-	-	-
Total previous year	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

This year	Last year
£	£

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
15,857	4,899
13,337	17,097
-	-
29,194	21,996

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year	Last year
£	£
-	-
-	-
-	-
-	-
Total -	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	1,777	732	-	-
Payments received on account for contracts or performance-related grants			-	-
Accruals and deferred income	80,940	69,329	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	82,717	70,061	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year
Membership subscriptions can be paid at any point in the year and last for 12 months. The months relating to the following year are deferred.	Membership subscriptions can be paid at any point in the year and last for 12 months. The months relating to the following year are deferred.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	69,329	68,961
Amounts added in current period	128,851	126,920
Amounts released to income from previous periods	- 117,240	- 126,552
Balance at the end of the reporting period	80,940	69,329

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last year

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

	This year	Last year

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--	--

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

--	--

Note 23 Contingent liabilities and contingent assets

23.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

	This year	Last year
Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement		
Where it is not practical to make one or more of these disclosures, please state this fact		

Section C **Notes to the accounts** **(cont)**

Note 24 **Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
144,806	156,814
-	-
144,806	156,814

Section C **Notes to the accounts** **(cont)**

Note 25 **Fair value of assets and liabilities**

	This year	Last year
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>		
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>		

Note 26 **Events after the end of the reporting period**

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period

	This year	Last year
<p>Please provide details of the nature of the event</p>		
<p>Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made</p>		

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Oxonmoot	R	Annual conference held in Oxford	25,437	80,683	- 67,511	- 1,340	-	37,269
Tolkien and the World	R	To collect monies through donations and sales to fund the distribution of books by J R R Tolkien to schools in countries unable to afford them.	19,352	830	-	-	-	20,182
Tolkien Centre	R	To establish a permanent centre to celebrate the life and work of Professor J R R Tolkien	20,010	-	-	-	-	20,010
Tolkien Bursary	R	To fund the attendance of Tolkien scholars at academic events.	3,919	2,555	- 2,238	-	-	4,236
Peter Roe Fund	R	To publish collections of academic papers from Society events in memory of a young deceased member.	7,757	1,124	- 14	-	-	8,867
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-

Other funds	N/a	N/a	170,052	131,511	-	81,376	-	-	11,197	208,990	
Total Funds			246,527	216,703	-	151,139	-	1,340	-	11,197	299,554

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

R	Purpose and Restrictions	Fund balance	Income £	Expenditure £	Transfers £	Gains and Losses	Fund Balance Carried forward £	
Fund names								
Oxonmoot	R	Annual conference held in Oxford	14,777	55,061	- 44,401	-	-	25,437
Tolkien and the World	R	To collect donations and fund the distribution of books by J R R Tolkien to schools in developing countries.	14,188	5,164	-	-	-	19,352
Tolkien Centre	R	To establish a permanent centre to celebrate the life and work of Professor J R R Tolkien	20,010	-	-	-	-	20,010
Tolkien Bursary	R	To fund the attendance of Tolkien scholars at academic events.	5,247	130	- 1,458	-	-	3,919
Peter Roe Fund	R	To publish collections of academic papers from Society events in memory of a young deceased member.	5,931	1,876	- 50	-	-	7,757
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	U	N/a	101,189	134,261	- 71,977	-	6,579	170,052
		Total Funds	161,342	196,492	- 117,886	-	6,579	246,527

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount

Last year

Planned use	Purpose of the designation	Amount

--	--	--

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits
This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



Section A Independent Examiner's Report

Report to the trustees

Charity Name
Tolkien Society

On accounts for the year ended

31 December 2022

Charity no (if any)

273809

Set out on pages

1 to 45

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below *~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

17 October 2023

Name:

Marcus Streets

Relevant professional qualification(s) or body

None

(if any):

--

Address:

Honeysuckle Cottage

6 High Ditch Road, Fen Ditton

Cambridge, CB5 8TE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

THE TOLKIEN SOCIETY

England & Wales - Charity number 273809

Accounts



Section A Independent Examiner's Report

Report to the trustees/ members of

The Tolkien Society

On accounts for the year ended

31/12/2021

Charity no (if any)

273809

Set out on pages

1 - 47

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

07/10/2021

Name:

Marcus Streets

Relevant professional qualification(s) or body

[Empty box for qualification]

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

THE TOLKIEN SOCIETY		273809		1
Annual accounts for the period				
Period start date	1.1.2021	To	Period end date 31.12.2021	

Section A Statement of financial activities

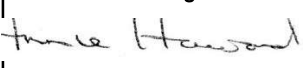
Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	128,220	5,137	-	133,357	81,523
Charitable activities	S02	-	50,051	-	50,051	9,960
Other trading activities	S03	2,251	7,043	-	9,294	9,904
Investments	S04	3,790	-	-	3,790	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	134,261	62,231	-	196,492	101,387
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	2,084	-	-	2,084	730
Charitable activities	S09	69,893	45,909	-	115,802	92,501
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	71,977	45,909	-	117,886	93,231
Net income/(expenditure) before investment gains/(losses)						
Net gains/(losses) on investments	S13	62,284	16,322	-	78,606	8,156
Net income/(expenditure) Extraordinary items	S14	6,759	-	-	6,759	-
Transfers between funds	S15	69,043	16,322	-	85,365	8,156
Other recognised gains/(losses):	S16	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	-	-	-	-
Other gains/(losses)	S18	-	-	-	-	-
Net movement in funds	S19	-	-	-	-	-
Reconciliation of funds:	S20	69,043	16,322	-	85,365	8,156
Total funds brought forward	S21	101,189	60,153	-	161,342	153,186
Total funds carried forward	S22	170,232	76,475	-	246,707	161,342

Section B

Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets							
Intangible assets	(Note 15)	B01	22,320	-	-	22,320	-
Tangible assets	(Note 14)	B02	182	2,049	-	2,231	276
Heritage assets	(Note 16)	B03	5,393	-	-	5,393	-
Investments	(Note 17)	B04	106,759	-	-	106,759	100,000
Total fixed assets		B05	134,654	2,049	-	136,703	100,276
Current assets							
Stocks	(Note 18)	B06	472	781	-	1,253	862
Debtors	(Note 19)	B07	16,572	5,424	-	21,996	28,308
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	88,592	68,222	-	156,814	101,491
Total current assets		B10	105,636	74,427	-	180,063	130,661
Creditors: amounts falling due within one year							
	(Note 20)	B11	70,062	-	-	70,062	69,593
Net current assets/(liabilities)		B12	35,574	74,427	-	110,001	61,068
Total assets less current liabilities							
		B13	170,228	76,476	-	246,704	161,342
Creditors: amounts falling due after one year							
	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
Total net assets or liabilities							
		B16	170,228	76,476	-	246,704	161,342
Funds of the Charity							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	76,476	-	76,476	60,153
Unrestricted funds		B19	170,228	-	-	170,228	101,189
Revaluation reserve		B20	-	-	-	-	-
Total funds		B21	170,228	76,476	-	246,704	161,342

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date
	Penelope Anne Haward	22.08.2022

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	Not applicable
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not applicable
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	
Previous period net income/(expenditure) as restated	

Section C Notes to the accounts (cont)

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked 'No' or 'N/a'. Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Legacies	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as set out in the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Tax reliefs on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'income from other trading activities' and the proceeds from sale are also recognised as 'income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity (provided the value of the gift can be measured reliably). Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES		
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with legislation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
2.4 ASSETS		
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	Yes <input checked="" type="checkbox"/>
	They are valued at cost.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 9.2. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.6	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
	They are valued at cost.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geological or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
	They are valued at cost.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes No N/a <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE		

Note 3 Analysis of income

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis					
Donations and legacies:					
Donations and gifts	-	5,137	-	5,137	5,268
Gift Aid	3,347	-	-	3,347	4,515
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	-	-	-	-
Membership subscriptions and sponsorships which are in substance donations	124,873	-	-	124,873	71,740
Donated goods, facilities and services	-	-	-	-	-
Other	-	-	-	-	-
Total	128,220	5,137	-	133,357	81,523
Charitable activities:					
Oxford Conference	-	50,051	-	50,051	9,960
	-	-	-	-	-
	-	-	-	-	-
Other	-	-	-	-	-
Total	-	50,051	-	50,051	9,960
Other trading activities:					
Sales of publications	800	1,876	-	2,676	4,796
Sales of other goods	-	5,167	-	5,167	5,108
	-	-	-	-	-
Other	-	-	-	-	-
Total	800	7,043	-	7,843	9,904
Income from investments:					
Interest income	-	-	-	-	-
Dividend income	3,790	-	-	3,790	-
Rental and leasing income	-	-	-	-	-
Other	1,450	-	-	1,450	-
Total	5,240	-	-	5,240	-
Separate material item of income:					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other:					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other	-	-	-	-	-
Total	-	-	-	-	-
TOTAL INCOME	134,260	62,231	-	196,491	101,387

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

Note 4 Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Note 6

Analysis of expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	1,951	-	-	1,951	730	-	-	730
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	1,951	-	-	1,951	730	-	-	730
Expenditure on charitable activities:								
Oxford Conference	-	44,401	-	44,401	-	3,635	-	3,635
Newsletters and annual journal	44,900	-	-	44,900	30,927	-	+	30,927
Storage	6,010	-	-	6,010	7,781	-	-	7,781
Other	21,067	1,508	-	22,575	19,939	219	-	20,158
Total expenditure on charitable activities	71,977	45,909	-	117,886	58,647	3,854	-	62,501
Separate material item of expense								
Donation to The Story Museum	-	-	-	-	30,000	-	-	30,000
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	30,000	-	-	30,000
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	-	-	-	-	-	-	-	-
TOTAL EXPENDITURE	73,928	45,909	-	119,837	89,377	3,854	-	93,231

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-

Section C	Notes to the accounts	(cont)
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Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C

Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C **Notes to the accounts**

Note 10 **Details of certain items of expenditure**

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner’s fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
54	55
-	-
-	-
-	-

Note 11

Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)	-	-
Other employee benefits	-	-
Total staff costs	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year	Last year
£	£
-	-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

	This year	Last year
	£	£
Total amount of payment	-	-

The nature of the payment (cash, asset etc.)

--	--

	This year	Last year
	£	£
The extent of redundancy funding at the balance sheet date	-	-

Please state the accounting policy for any redundancy or termination payments

--	--

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

Section C

Notes to the accounts

(cont)

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Support costs to speakers at Oxford conference	-	1,458	-	1,458
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	1,458	-	1,458

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

<p><i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i></p>	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
The Story Museum, Oxford	30,000	0	0	30,000
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	30,000	-	-	30,000

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	1,584	1,584
Additions	-	-	-	2,501	2,501
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	4,085	4,085

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL over 5 or 6 years	SL or RB
** Rate					

At beginning of the year	-	-	-	1,308	1,308
Disposals	-	-	-		-
Depreciation	-	-	-	546	546
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	1,854	1,854

14.3 Net book value

Net book value at the beginning of the year	-	-	-	276	276
Net book value at the end of the year	-	-	-	2,231	2,231

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year
-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	22,320	-	22,320
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	22,320	-	22,320

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	22,320	-	22,320

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:*

*Reasons for choosing amortisation rates.
Purchased near year end. No amortisation
Policies for the recognition of any capital development*

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16

Heritage assets

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

	This year	Last year
(i) Explain the nature and scale of heritage assets held.	The Tolkien Society has an archive of Tolkien-related items including books, fanzines, newspaper clippings, costumes and clothes and other memorabilia. It would not be practical to value the archive due to the amount of material held most of which is of no monetary value. However, in 2021 letters from Prof. J.R.R. Tolkien and Mrs Edith Tolkien to the photographer, Pamela Chandler, were purchased at auction. These are included at cost	The Tolkien Society has an archive of Tolkien-related items including books, fanzines, newspaper clippings, costumes and clothes and other memorabilia. It would not be practical to value the archive due to the amount of material held most of which is of no monetary value.
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	The Society has a written Acquisitions and Disposals policy. The Archivist is set an annual budget for acquisitions. Any large items are confirmed by the Trustees. The Archives are held in secure conditions at the Surrey Heritage Centre in professional packaging.	The Society has a written Acquisitions and Disposals policy. The Archivist is set an annual budget for acquisitions. Any large items are confirmed by the Trustees. The Archives are held in secure conditions at the Surrey Heritage Centre in professional packaging.

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year				-	-
Additions	3,573	1,500	320	-	5,393
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	3,573	1,500	320	-	5,393

16.3 Depreciation and impairments

**Basis						Straight Line ("SL") or Reducing Balance
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year
Net book value at the end of the year

			-	
3,573	1,500	320	-	5,393

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

This year	Last year

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

At valuation Group A	At cost Group B	Total
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

This year	Last year

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	100,000	-	-	-	100,000
Add: additions to investments during period*	-	6,759	-	-	-	6,759
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	106,759	-	-	-	106,759

*Please specify additions resulting from acquisitions through business combinations, if any.

--

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

Last year:

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	100,000	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)	-	-

17.3 If your charity holds investment properties, please complete the following note:

	This year	Last year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity		
(ii) Name or independent valuer, if applicable, and relevant qualifications		
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds		
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements		

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

	This year	Last year
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-

17.5 Guarantees

	This year	Last year
Please provide details and amount of any guarantee made to or on behalf of a third party		
Name of the entity or entities benefitting from those guarantees		
Please explain how the guarantee furthers the charity's aims		

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
Total	-	-

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

This year	Last year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

This year	Last year

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	761	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	761	-	-	-	-
Other trading activities:					
<i>Opening</i>	101	-	-	-	-
<i>Added in period</i>	2,635	-	-	-	-
<i>Expensed in period</i>	- 2,244	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	492	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	1,253	-	-	-	-
Total previous year	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

This year	Last year
£	£

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
4,899	2,592
17,097	25,715
0	0
21,996	28,307

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	733	549	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	69,329	68,962	-	-
Taxation and social security	-	83	-	-
Other creditors	-	-	-	-
Total	70,062	69,594	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

	This year	Last year
	Membership subscriptions can be paid at any point in the year and last for 12 months. The months relating to the following year are deferred.	Membership subscriptions can be paid at any point in the year and last for 12 months. The months relating to the following year are deferred.

Movement in deferred income account

Balance at the start of the reporting period		
Amounts added in current period		
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	69,329	68,962

This year £	Last year £
68,962	49,344
126,920	98,547
- 126,553	- 78,929
69,329	68,962

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last year

- 21.3** For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

	This year	Last year

- 21.4** Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

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Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

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Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

	This year	Last year
Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement		
Where it is not practical to make one or more of these disclosures, please state this fact		

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
156,814	101,491
-	-
156,814	101,491

Note 25 Fair value of assets and liabilities

	This year	Last year
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>		
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>		

Note 26 **Events after the end of the reporting period**

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the

	This year	Last year
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

Section C Notes to the accounts

(cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Oxonmoot	R	Annual conference held in Oxford	14,777	55,061	44,401	-	-	25,437
Tolkien and the World	R	To collect donations and fund the distribution of books by J R R Tolkien to schools in developing countries.	14,188	5,164	-	-	-	19,352
Tolkien Centre	R	To establish a permanent centre to celebrate the life and work of Professor J R R Tolkien	20,010	-	-	-	-	20,010
Tolkien Bursary	R	To fund the attendance of Tolkien scholars at academic events.	5,247	130	1,458	-	-	3,919
Peter Roe	R	To publish collections of academic papers from Society events in memory of a young deceased member.	5,931	1,876	50	-	-	7,757
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	101,189	134,261	71,977	-	-	163,473
		Total Funds	161,342	196,492	117,886	-	-	239,948

Section C Notes to the accounts (cont)

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Oxonmoot	R	Annual conference held in Oxford	4,764	13,648	3,635	-	-	14,777
Tolkien and the World	R	To collect donations and fund the distribution of books by J R R Tolkien to schools in developing countries.	11,937	2,341	90	-	-	14,188
Tolkien Centre	R	To establish a permanent centre to celebrate the life and work of Professor J R R Tolkien	20,010	-	-	-	-	20,010
Tolkien Bursary	R	To fund the attendance of Tolkien scholars at academic events.	1,599	3,648	-	-	-	5,247
Peter Roe	R	To publish collections of academic papers from Society events in memory of a young deceased member.	4,719	1,341	129	-	-	5,931
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	110,156	80,410	89,377	-	-	101,189
		Total Funds	153,185	101,388	93,231	-	-	161,342

Note 27 Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount

Last year

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits**This year**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year
There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

THE TOLKIEN SOCIETY

England & Wales - Charity number 273809

Accounts



Trustees' Annual Report for the period

From 01.01.2020

Period start date

To 31.12.2020

Period end date

Charity name: THE TOLKIEN SOCIETY

Charity registration number: 273809

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Tolkien Society seeks to educate the public in, and promote research into, the life and works of Professor John Ronald Reuel Tolkien CBE, and in furtherance of these objects has the following aims:</p> <ul style="list-style-type: none">- to afford a means of communication of ideas between scholars and others who have a mutual interest in the life and works of Professor J.R.R. Tolkien CBE;- at suitable times to sponsor and support special projects relating to the life and works of Professor J.R.R. Tolkien CBE;- to publish a journal at regular intervals promoting these objects;- to establish a memorial centre devoted to study, lectures and exhibitions relating to the life and works of Professor J.R.R. Tolkien CBE, preferably in a location associated with him;- to maintain and expand an archive of Tolkien-related material for research purposes
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Membership is available to anyone worldwide on payment of an annual subscription.</p> <ul style="list-style-type: none">- All members receive 6 copies of the Society's newsletter, <i>Amon Hen</i>, and one copy of the journal <i>Mallorn</i>, annually, either as hard copy or electronically.- The Society maintains a website, www.tolkiensociety.org and several social media channels through which it has engagement in the millions- The Society holds an annual general meeting followed by an after-dinner lecture given by a prominent Tolkien scholar.- Annually an academic seminar is held which is open to the public, where a series of lectures from researchers on a selected Tolkien-related theme are given. The

		<p>proceedings of these seminars are published and available for sale.</p> <ul style="list-style-type: none"> - A weekend of lectures and other activities is held in Oxford annually, culminating in a visit to Professor J.R.R. Tolkien's grave. This is open to the public. - Every 7 years a public conference of lectures and other events lasting several days is held. The proceedings of such conferences are later published as a substantial academic publication. - The Society maintains an extensive archive of Tolkien publications, original texts, news clippings, fan ephemera and other scholarly works which is of significant research value. - The Society offers a bursary to support Tolkien scholars.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In 2020 six issues of the newsletter <i>Amon Hen</i>, were published and distributed to the membership. A new editorial team was in place for the journal <i>Mallorn</i> and there were 2 volumes as one was not published in 2019</p> <p>The Covid-19 pandemic meant that all events had to be held online using the Zoom platform.</p> <p>The Annual General Meeting was held on 18 April. A lecture was given afterwards by Dr. Una McCormack.</p> <p>More than 400 members from 37 countries attended the on-line Seminar. Several quizzes were also held on-line.</p> <p>The annual Oxonmoot took place from 3-5 September. 534 delegates, both members of the society and of the general public from many countries attended online, the greatest number for any event in the history of the society. The annual visit to the grave of Professor J.R.R. Tolkien CBE to lay wreaths and remember the person whose work inspired the Tolkien Society was filmed in advance.</p> <p>The Tolkien Society has learned the value for members of holding events online, to enable far more people from many more places to attend. In the future events will be held both in person and online.</p> <p>Membership of the society has continued to grow strongly to 2880 at 31 December. This is probably related to lock-downs as a result of the pandemic, and may not be sustainable in the future.</p> <p>A large donation of £30,000 was made to support the restoration of The Story Museum, Oxford.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
	Para 1.41	

Investment performance against objectives		
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Tolkien Society's financial position at 31.12.20 was sound, with £161,257 carried forward to 2020. The surplus for the year was £8,071.	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The policy of the Tolkien Society on reserves is to ensure that no restricted funds go materially into deficit and to maintain sufficient unrestricted funds to cover all foreseeable costs for the next two years. The reserve for restricted funds relating to events, such as the Oxford annual conference are used to pay deposits on accommodation and meeting rooms in advance of monies being collected from bookings.	
Amount of reserves held	Para 1.22	£161,342 was carried forward to 2021 (2020 £153,186).	
Reasons for holding zero reserves	Para 1.22	There were no zero reserves.	Not applicable
Details of fund materially in deficit	Para 1.24	No funds were materially in deficit.	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the Tolkien Society continuing as a going concern.	Not applicable

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	A constitution adopted on 28/05/1977, as amended by the Annual General Meetings held in April 2002, April 2003, April 2007, April 2010, April 2017 and April 2019. An Executive Committee manages the charity in accordance with the constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	By an association of members who pay an annual subscription.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Annual election by members of the Tolkien Society at the Annual General Meeting of the Executive Committee. If a Trustee resigns in the course of a year, the Trustees co-opt a new Trustee, who will need to be elected at the following Annual General Meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		
-------	--	--

Reference and Administrative details

Charity name	The Tolkien Society
Other name the charity uses	Not Applicable
Registered charity number	273809
Charity's principal address	12 Sheepfold Avenue, Rustington, Sussex, BN16 3SQ.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Shaun Gunner	Chair		Annual General Meeting
2	Ian Lawrence Collier	Secretary		Annual General Meeting
3	Penelope Anne Haward	Treasurer		Annual General Meeting
4	Niamh-Elizabeth Riordain	Membership Secretary		Annual General Meeting
5	William Andrew Sherwood	Education Secretary		Annual General Meeting
6	Daniel Helen	Officer without Portfolio		Annual General Meeting
7	Lyn Wilshire	Officer without Portfolio		Annual General Meeting

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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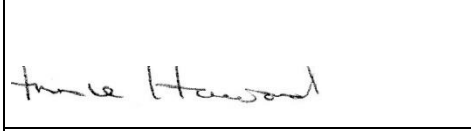
Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Penelope Anne Haward	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	01.10.2021	



THE TOLKIEN SOCIETY	273809		
Annual accounts for the period			
01.01.2020	To	31.12.2020	

Section A Statement of financial activities

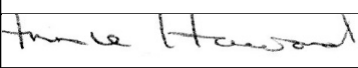
Recommended categories by activity	Guidance Note:	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	76,255	5,268	-	81,523	68,824
Charitable activities	S02	-	9,960	-	9,960	60,608
Other trading activities	S03	4,154	5,750	-	9,904	9,488
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	80,409	20,978	-	101,387	138,920
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	730	-	-	730	401
Charitable activities	S09	88,647	3,854	-	92,501	130,730
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	89,377	3,854	-	93,231	131,131
Net income/(expenditure) before investment gains/(losses)	S13	- 8,968	17,124	-	8,156	7,789
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 8,968	17,124	-	8,156	7,789
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	- 8,968	17,124	-	8,156	7,789
Reconciliation of funds:						
Total funds brought forward	S21	110,156	43,030	-	153,186	145,307
Total funds carried forward	S22	101,188	60,154	-	161,342	153,096

Section B

Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03
Fixed assets					
Intangible assets	(Note 15)	B01	276	-	-
Tangible assets	(Note 14)	B02	-	-	-
Heritage assets	(Note 16)	B03	-	-	-
Investments	(Note 17)	B04	100,000	-	-
Total fixed assets		B05	100,276	-	-
Current assets					
Stocks	(Note 18)	B06	34	828	-
Debtors	(Note 19)	B07	16,296	12,012	-
Investments	(Note 17.4)	B08	-	-	-
Cash at bank and in hand	(Note 24)	B09	54,266	47,225	-
Total current assets		B10	70,596	60,065	-
Creditors: amounts falling due within one year	(Note 20)	B11	-	-	-
Net current assets/(liabilities)		B12	70,596	60,065	-
Total assets less current liabilities		B13	170,872	60,065	-
Creditors: amounts falling due after one year	(Note 20)	B14	69,593	-	-
Provisions for liabilities		B15	-	-	-
Total net assets or liabilities		B16	101,279	60,065	-
Funds of the Charity					
Endowment funds	(Note 27)	B17	-		
Restricted income funds	(Note 27)	B18		60,065	
Unrestricted funds		B19	101,279		-
Revaluation reserve		B20			
Total funds		B21	101,279	60,065	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name
	Penelope Ar





Total this year £ F04	Total last year £ F05
276	622
-	-
-	-
100,000	-
100,276	622

862	1,201
28,308	18,613
-	-
101,491	182,394
130,661	202,208

-	-
---	---

130,661	202,208
---------	---------

230,937	202,830
---------	---------

69,593	49,643
-	-

161,344	153,187
---------	---------

-	-
60,065	43,030
101,279	110,156
-	-
161,344	153,186

Name	Date of approval dd/mm/yyyy
rne Haward	10/01/2021

Section C Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

Yes

*-Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	Not applicable
Disclosure of any uncertainties that make the going concern assumption doubtful;	
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

✓

 No*

✓

 *-Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

✓

 No*

✓

 *-Tick as appropriate

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*

✓

 No*

✓

 *-Tick as appropriate

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Section C

Note 2

Accounting policies

Please complete this note when first reporting under FRS2102. presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GOOD PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:		
Fund balance as restated		

Reconciliation of net income/(net expenditure) per previous period

	End of period
	£
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as restated _____

Notes to the accounts

Section 35 of FRS102, requires 3 reconciliations to be

GENERALLY ACCEPTED ACCOUNTING

--

etermined under FRS 102

ous GAAP to net income/(net expenditure) under FRS

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied but if a different or additional policy has been adopted then this is

Recognition of income	<p>These are included in the Stat</p> <ul style="list-style-type: none"> • the charity becomes ent · it is more likely than not • the monetary value can
Offsetting	<p>There has been no offsetting (permitted by the FRS 102 SOI</p>
Grants and donations	<p>Grants and donations are only criteria are met (5.10 to 5.12</p>
Legacies	<p>In the case of performance re that the charity has provided only occurs when the perform</p> <p>Legacies are included in the S grant of probate, the executor estate and any conditions att: charity or have been met.</p>
Government grants	<p>The charity has received gove</p>
Tax reclaims on donations and gifts	<p>Gift Aid receivable is included Any Gift Aid amount recovere treated as an addition to the s terms of the appeal have spei</p>
Contractual income and performance related grants	<p>This is only included in the So services or met the performar</p>
Donated goods	<p>Donated goods are measured exchanged) unless impractica</p> <p>The cost of any stock of good: the fair value of those gifts at receipt. In the reporting peric as an expense at the carrying</p> <p>Donated goods for resale are expected proceeds from sale from other trading activities' v sheet. On its sale the value o activities' and the proceeds fr activities'.</p> <p>Goods donated for on-going u and included in the SoFA as in</p>

	Gifts in kind for use by the charity when receivable.
Donated services and facilities	Donated services and facilities the gift to the charity provider Donated services and facilities with an equivalent amount recorded in the SOFA.
Support costs	The charity has incurred expenditure
Volunteer help	The value of any voluntary help in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts if it can be measured reliably.
Income from membership subscriptions	Membership subscriptions recorded in the SOFA and Legacies. Membership subscriptions where benefits are recognised as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included if the criteria are met (5.10 to 5.12 in the SoFA).
Investment gains and losses	This includes any realised or unrealised gain or loss resulting from investments in the year.
2.3 EXPENDITURE AND LIABILITIES	
Liability recognition	Liabilities are recognised where there is a constructive obligation committed to the charity and the obligation can be measured reliably.
Governance and support costs	Support costs have been allocated to the SOFA. Governance costs comprise a range of costs including compliance with regulation and other costs. Support costs include central services, support categories on a basis consistent with the SOFA, floor areas, or per capita, staff costs.
Grants with performance conditions	Where the charity gives a grant on the basis of a service or output to be provided by the recipient of the grant has provided.
Grants payable without performance conditions	Where there are no conditions attached to the grant realistically avoid the commitment to the grant is recognised.
Redundancy cost	The charity made no redundancy payments.

Deferred income	No material item of deferred i
Creditors	The charity has creditors whic discounts
Provisions for liabilities	A liability is measured on recc measured at the best estimat reporting date
Basic financial instruments	The charity accounts for basic paragraph 11.7 FRS102 SORP 11.19, FRS102 SORP.

2.4 ASSETS

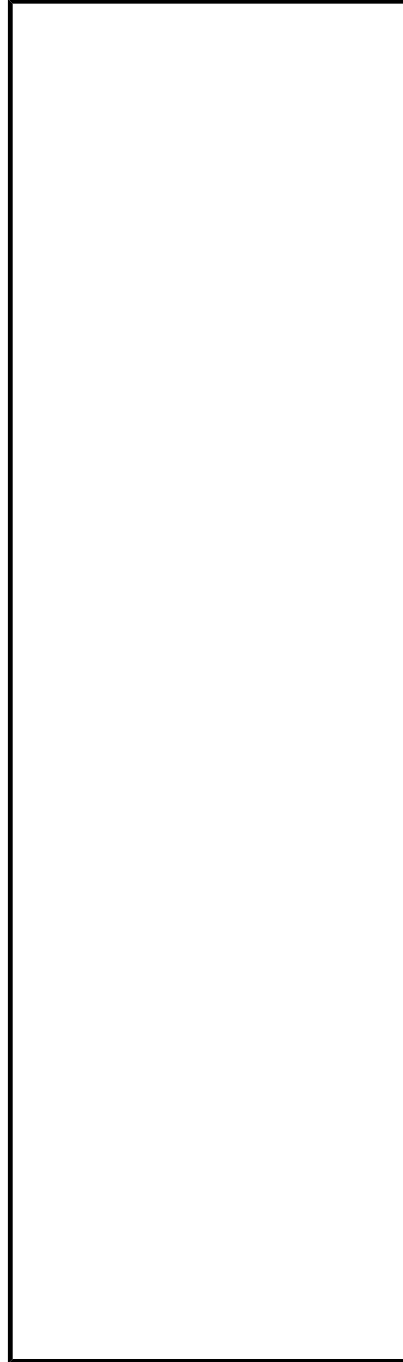
Tangible fixed assets for use by charity	These are capitalised if they c They are valued at cost. The depreciation rates and m
Intangible fixed assets	The charity has intangible fixe physical substance but are ide or legal rights. The amortisat They are valued at cost.
Heritage assets	The charity has heritage asse scientific, technological, geop maintained principally for the rates and methods used as di They are valued at cost.
Investments	Fixed asset investments in qu valued at initially at cost and end. The same treatment is a measured reliably in which ca Investments held for resale or maturity date of less than 1 y
Stocks and work in progress	Stocks held for sale as part of realisable value. Goods or services provided as based on the service potentia Work in progress is valued at
Debtors	Debtors (including trade debt settlement amount after any i they are measured at the casl
Current asset	The charity has has investmei equivalents with a maturity d

**Current asset
investments**

equivalents with a maturity of
equivalents with a maturity di
to meet short term cash comr

They are valued at fair value o

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**



by the charity except for those ticked "No" or "N/a". Where a detailed description is required, it should be provided in the box below.

Statement of Financial Activities (SoFA) when:

entitled to the resources;

that the trustees will receive the resources; and

be measured with sufficient reliability.

Yes	No	N/a
✓	✓	✓

of assets and liabilities, or income and expenses, unless required or permitted by FRS 102.

Yes	No	N/a
✓	✓	✓

is included in the SoFA when the general income recognition criteria are met (FRS102 SORP).

Yes	No	N/a
✓	✓	✓

related grants, income must only be recognised to the extent that the specified goods or services as entitlement to the grant and any related conditions are met (5.16 FRS 102 SORP).

Yes	No	N/a
✓	✓	✓

SoFA when receipt is probable, that is, when there has been sufficient evidence established that there are sufficient assets in the charity and the related to the legacy are either within the control of the charity.

Yes	No	N/a
✓	✓	✓

Government grants in the reporting period

Yes	No	N/a
✓	✓	

Income from a donation is considered to be part of that gift and is recognised in the same fund as the initial donation unless the donor or the charity has specified otherwise.

Yes	No	N/a
✓	✓	✓

Income from a SoFA once the charity has provided the related goods or services and any related conditions.

Yes	No	N/a
✓	✓	✓

measured at fair value (the amount for which the asset could be sold in the current market to do so).

Yes	No	N/a
✓	✓	✓

Income from stocks donated for distribution to beneficiaries is deemed to be recognised at the time of their receipt and they are recognised on the SoFA in which the stocks are distributed, they are recognised at the fair value of the amount of the stocks at distribution.

Yes	No	N/a
✓	✓	✓

Income from stocks is measured at fair value on initial recognition, which is the fair value less the expected costs of sale, and recognised in 'Income from other trading' with the corresponding stock recognised in the balance sheet. If stock is charged against 'Income from other trading' the proceeds from sale are also recognised as 'Income from other trading'.

Yes	No	N/a
✓	✓	✓

Income from stocks by the charity are recognised as tangible fixed assets on the SoFA when becoming receivable.

Yes	No	N/a
✓	✓	✓

arity are included in the SoFA as income from donations

Yes	No	N/a
✓	✓	✓

s are included in the SOFA when received at the value of
d the value of the gift can be measured reliably.

Yes	No	N/a
✓	✓	✓

s that are consumed immediately are recognised as income
cognised as an expense under the appropriate heading in

Yes	No	N/a
✓	✓	✓

nditure on support costs.

Yes	No	N/a
✓	✓	✓

elp received is not included in the accounts but is described

Yes	No	N/a
✓	✓	✓

ts when receipt is probable and the amount receivable can

Yes	No	N/a
✓	✓	✓

ceived in the nature of a gift are recognised in Donations

Yes	No	N/a
✓	✓	✓

ich gives a member the right to buy services or other
ome earned from the provision of goods and services as
ies.

Yes	No	N/a
✓	✓	✓

uded in the SoFA when the general income recognition
FRS102 SORP) and are included as an item of other income

Yes	No	N/a
✓	✓	✓

unrealised gains or losses on the sale of investments and
revaluing investments to market value at the end of the

Yes	No	N/a
✓	✓	✓

re it is more likely than not that there is a legal or
itting the charity to pay out resources and the amount of
ed with reasonable certainty.

Yes	No	N/a
✓	✓	✓

ated between governance costs and other support.
ll costs involving public accountability of the charity and its
id good practice.

Yes	No	N/a
✓	✓	✓

functions and have been allocated to activity cost
:nt with the use of resources, eg allocating property costs by
f costs by the time spent and other costs by their usage.

Yes	No	N/a
✓	✓	✓

nt with conditions for its payment being a specific level of
ed, such grants are only recognised in the SoFA once the
ided the specified service or output.

Yes	No	N/a
✓	✓	✓

s attaching to the grant that enables the donor charity to
ment, a liability for the full funding obligation must be

Yes	No	N/a
✓	✓	✓

ncy payments during the reporting period.

Yes	No	N/a
✓	✓	✓

Income has been included in the accounts.

Yes	No	N/a
✓	✓	✓

Which are measured at settlement amounts less any trade

Yes	No	N/a
✓	✓	✓

Recognition at its historical cost and then subsequently
the amount required to settle the obligation at the

Yes	No	N/a
✓	✓	✓

Financial instruments on initial recognition as per
Subsequent measurement is as per paragraphs 11.17 to

Yes	No	N/a
✓	✓	✓

Can be used for more than one year, and cost at least

Yes

Yes	No	N/a
✓	✓	✓

Methods used are disclosed in note 9.2.

Identifiable assets, that is, non-monetary assets that do not have
market rates and methods used are disclosed in note 9.5

Yes	No	N/a
	✓	✓

Yes	No	N/a
✓	✓	✓

Assets, that is, non-monetary assets with historic, artistic,
physical or environmental qualities that are held and
their contribution to knowledge and culture. The depreciation
method used is disclosed in note 9.6.1.4.

Yes	No	N/a
✓	✓	✓

Yes	No	N/a
✓	✓	✓

Unlisted shares, traded bonds and similar investments are
measured subsequently at fair value (their market value) at the year
end. This method is applied to unlisted investments unless fair value cannot be
determined in which case it is measured at cost less impairment.

Yes	No	N/a
✓	✓	✓

Investments pending their sale and cash and cash equivalents with a
maturity of less than one year are treated as current asset investments

Yes	No	N/a
✓	✓	✓

Non-charitable trade receivables are measured at the lower of cost or net

Yes	No	N/a
✓	✓	✓

Trade receivables which are part of a charitable activity are measured at net realisable value
less impairment provided by items of stock.

Yes	No	N/a
✓	✓	✓

Trade receivables are measured at cost less any foreseeable loss that is likely to occur on the contract.

Yes	No	N/a
✓	✓	✓

Trade receivables (including trade discounts and loans receivable) are measured on initial recognition at
the amount of trade discounts or amount advanced by the charity. Subsequently,
they are measured at the amount of cash or other consideration expected to be received.

Yes	No	N/a
✓	✓	✓

Cash and cash equivalents which it holds for resale or pending their sale and cash and cash
equivalents with a maturity of less than one year. These include cash on deposit and cash

Yes	No	N/a
-----	----	-----

✓	✓	✓
---	---	---

except where they qualify as basic financial instruments.

Yes	No	N/a
✓	✓	✓

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds
Analysis				
Donations and legacies:	Donations and gifts	-	5,268	-
	Gift Aid	4,515	-	-
	Legacies	-	-	-
	General grants provided by government/other charities	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	71,740	-	-
	Other	-	-	-
	Total	76,255	5,268	-
Charitable activities:	Oxford conference	-	9,960	-
	2019 Birmingham conference	-	-	-
	Leeds Seminar	-	-	-
	Other	-	-	-
		Total	-	9,960
Other trading activities:	Sales of publications	2,734	2,062	-
	Sales of other goods	1,420	3,688	-
			-	-
	Other	-	-	-
		Total	4,154	5,750
Income from investments:	Interest income	-	-	-
	Dividend income	-	-	-
	Rental and leasing income	-	-	-
	Other	-	-	-
		Total	-	-
Separate material item of income:		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Total	-	-
Other:	Conversion of endowment funds into income	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-
	Gain on disposal of a programme related investment	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-
	Other	-	-	-
		Total	-	-

TOTAL INCOME

80,409	20,978	-
--------	--------	---

Other information:

**All income in the prior year was unrestricted except for:
(please provide description and amounts)**

**Where any endowment fund is converted into income in the
reporting period, please give the reason for the conversion.**

**Where any endowment fund is converted into income in the
prior period, please give the reason for the conversion.**

**Within the income items above the following items are
material: (please disclose the nature, amount and any prior
year amounts)**

(cont)

Total funds £	Prior year £
5,268	1,704
4,515	3,280
-	6,238
-	-
71,740	57,602
-	-
-	-
81,523	68,824

5029

9,960	16,943
-	40,460
-	-
-	3,205
9,960	60,608

4,796	1,920
5,108	7,568
-	-
-	-
9,904	9,488

-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
-	-
-	-
-	-

101,387	138,920
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Note 4

Analysis of receipts of government grants

	Description
Government grant 1	
Government grant 2	
Government grant 3	
Other	

	Description
Government grant 1	
Government grant 2	
Government grant 3	
Other	

This year

<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>
--

This year

<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>

(cont)

**This year
£**

	-
	-
	-
	-
Total	-

**Last year
£**

	-
	-
	-
	-
Total	-

Last year

--

Last year

--

Note 5**Donated goods, facilities and services**

**Seconded staff
Use of property
Other**

This year

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

--

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

--

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

--

(cont)

**This year
£**

**Last year
£**

-	-
-	-
-	-
-	-

Last year

--

--

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Note 6

Analysis of expenditure

This year

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:				
Incurring seeking donations		-	-	-
Incurring seeking legacies	-	-	-	-
Incurring seeking grants	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-
Staging fundraising events	-	-	-	-
Fundraising agents	-	-	-	-
Operating charity shops	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-
Advertising, marketing, direct mail and publicity	730	-	-	730
Start up costs incurred in generating new source of future income	-	-	-	-
Database development costs	-	-	-	-
Other trading activities	-	-	-	-
Investment management costs:	-	-	-	-
Portfolio management costs	-	-	-	-
Cost of obtaining investment advice	-	-	-	-
Investment administration costs	-	-	-	-
Intellectual property licencing costs	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-
	-	-	-	-
Total expenditure on raising funds	730	-	-	730

Expenditure on charitable activities:

Oxford Conference		3635		3,635
Newsletters and annual journal	30927			30,927
Storage	7781			7,781
2019 Birmingham conference				-

Digitisation of publications	-	-	-	-
Other	19,939	219	-	20,158
	-	-	-	-
	-	-	-	-
Total expenditure on charitable activities	58,647	3,854	-	62,501

Separate material item of expense

Donation to Story Museum restoration	30,000	-	-	30,000
Donation to Sarehole Mill restoration	-	-	-	-
Bursaries to 2019 conference speakers	-	-	-	-
Total	30,000	-	-	30,000

Other

	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total other expenditure	-	-	-	-
TOTAL EXPENDITURE	89,377	3,854	-	93,231

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year			Total this year
	Activities undertaken directly	Grant funding of activities	Support Costs	
	£	£	£	£
Activity 1	-	-	-	-
Activity 2	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

(cont)

Last year

Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
-	-	-	-
-	-	-	-
			-
			-
			-
			-
			-
			-
401	-	-	401
-	-	-	-
-	-	-	-
			-
			-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
401	-	-	401

0	17027		17,027
11278	0		11,278
4888			4,888
	78305		78,305

418		-	418
14,930	5	-	14,935
-	-	-	-
-	-	-	-
31,514	95,337	-	126,851

-	-	-	-
2,000	-	-	2,000
-	1,789	-	1,789
2,000	1,789	-	3,789

-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
33,915	97,126	-	131,041

Last year			
Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
£	£	£	£
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Section C**Notes to the accounts****Note 7 Extraordinary items**

Please explain the nature of each extraordinary item occurring in the period

	Description
Extraordinary item 1	<div style="border: 1px solid black; height: 50px;"></div>
Extraordinary item 2	<div style="border: 1px solid black; height: 50px;"></div>
Extraordinary item 3	<div style="border: 1px solid black; height: 50px;"></div>
Extraordinary item 4	<div style="border: 1px solid black; height: 50px;"></div>
Total extraordinary items	<div style="border: 1px solid black; height: 50px;"></div>

(c)

.

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3
	£	£	£	£
Governance	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3
	£	£	£	£
Governance	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.



Grand total	Basis of allocation
£	(Describe method)
-	
-	
-	
-	
-	
-	

Grand total	Basis of allocation
£	(Describe method)
-	
-	
-	
-	
-	
-	

--



This year £	Last year £
55	50
-	-
-	-
-	-

Section C

Notes to the accounts

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £
Salaries and wages	-
Social security costs	-
Pension costs (defined contribution scheme)	-
Other employee benefits	-
Total staff costs	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding pension costs) fell within each band of £10,000 from £60,000 upwards. If there are transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of This year
£60,000 to £69,999	-
£70,000 to £79,999	-
£80,000 to £89,999	-
£90,000 to £99,999	-
£100,000 to £109,999	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £
-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number
Fundraising	-
Charitable Activities	-
Governance	-
Other	-
Total	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year £
-

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment	<table border="1"><tr><td data-bbox="1161 745 1508 790">This year</td></tr><tr><td data-bbox="1161 790 1508 869">£ -</td></tr></table>	This year	£ -
This year			
£ -			
The nature of the payment (cash, asset etc.)			
The extent of redundancy funding at the balance sheet date	<table border="1"><tr><td data-bbox="1161 1120 1508 1164">This year</td></tr><tr><td data-bbox="1161 1164 1508 1288">£ -</td></tr></table>	This year	£ -
This year			
£ -			
Please state the accounting policy for any redundancy or termination payments			

(cont)

Last year £
-
-
-
-
-

--

--

***Including employer
no such***

--

employees Last year
-
-
-
-
-
-

Last year £
-

Last year Number	
	-
	-
	-
	-
	-

Last year £	
	-

Last year
£ -

--

Last year
£ -

--

Section C **Notes to the accounts**

Note 12 **Defined contribution pension scheme or defined benefit scheme or a defined contribution scheme.**

12.1 *Please complete this note if a defined contribution pension scheme is operated.*

	This year
	£
Amount of contributions recognised in the SOFA as an expense	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

12.2 *Please complete this section where the charity participates in a defined benefit pension scheme to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different

12.3 *Please complete this section where the charity participates in a multi-employer defined contribution plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

--

(cont)

ame accounted for as

Last year
£
-

--

ension plan but is unable

ined benefit pension

--



Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which i the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals
Activity or project 1	-	-
Activity or project 2	-	-
Activity or project 3	-	-
Activity or project 4	-	-
Total	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Names of institution	Purpose
The Story Museum, Oxford	Restoration of

Total grants to institutions in reporting period

Other unanalysed grants

TOTAL GRANTS PAID

(cont)

in aggregate form a material part of

Support costs	Total
£	£
-	-
-	-
-	-
-	-
-	-

ts.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

se	Total amount of grants paid £
buildings.	30,000
	-
	-
	-
	-
	-
	-
	-
	-
	-
	30,000

-
30,000

Section C

Notes to the accounts

Note 14

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings
	£	£
At the beginning of the year	-	-
Additions	-	-
Revaluations	-	-
Disposals	-	-
Transfers *	-	-
At end of the year	-	-

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB
** Rate		

At beginning of the year	-	-
Disposals	-	-
Depreciation	-	-
Impairment	-	-
Transfers*	-	-
At end of the year	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-
Net book value at the end of the year	-	-

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the cons tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL indicate the rate of depreciation: for straight line, what is the anticipated life of the asset percentage annual deduction).

(cont)

Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
£	£	£
-	1,584	1,584
-	-	-
-	-	-
-	-	-
-	-	-
-	1,584	1,584

SL or RB	SL or RB	SL or RB

-	974	974
-	-	-
-	264	264
-	-	-
-	-	-
-	1,238	1,238

-	610	610
-	346	346

--

--

This year	Last year
-	-

	This year	Last year
	£	£
truction of	-	-
n of tangible	-	-

= straight line; RB = reducing balance). Also please t (in years); for reducing balance, what is the

Section C

Notes to the accounts

Note 15 Intangible assets

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates

Policies for the recognition of any capital development

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied

the carrying amount that would have been recognised had the assets been carried under the cost model.

This year	Last year

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16**Heritage assets**

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

		This Year
(i) Explain the nature and scale of heritage assets held.	(i) Explain the nature and scale of heritage assets held.	The Tolkien Society has a Tolkien-related items including fanzines, newspaper cuttings, costumes and clothes and memorabilia. It would not value the archive due to the material held most of which is of no monetary value.
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.	The Society has a written Acquisition and Disposals policy. The Archives have an annual budget for acquisition. Large items are confirmed by the Trustees. The Archives are kept in secure conditions at the Heritage Centre in professional packaging.

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £
At beginning of the year	-	-	-
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers *	-	-	-
At end of the year	-	-	-

16.3 Depreciation and impairments

**Basis			
** Rate			

At beginning of the year	-	-	-
Disposals	-	-	-
Depreciation	-	-	-
Impairment	-	-	-
Transfers*	-	-	-
At end of year	-	-	-

16.4 Net book value

Net book value at the beginning of the year	-	-	-
Net book value at the end of the year	-	-	-

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

This

16.7 Analysis of heritage assets by class or group distinguishing those at cost :

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

16.8 Heritage assets (where heritage assets are not recognised on the balance

This year

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

16.9 Five year summary of heritage assets transactions

	2015	2014	2013
	£	£	£
Purchases			
Group A	-	-	-
Group B	-	-	-
Group C	-		
Other	-		
Donations			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
Total additions	-	-	-
Charge for impairment			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
Total charge for impairment	-	-	-
Disposals			
Group A - carrying amount	-	-	-
Group B - carrying amount	-	-	-
Group C	-	-	-
Other	-	-	-
Total disposals	-	-	-

(cont)

	Last Year
n archive of ding books, lippings, and other be practical to the amount which is of no e.	The Tolkien Society has an archive of Tolkien-related items including books, fanzines, newspaper clippings, costumes and clothes and other memorabilia. It would not be practical to value the archive due to the amount of material held most of which is of no monetary value.
Acquisitions rchivist is set isitions. Any ed by the are held in e Surrey fessional	The Society has a written Acquisitions and Disposal Policy. The Archivist is set an annual budget for acquisitions. Any large items are confirmed by the Trustees. The Archives are held in secure conditions at the Surrey Heritage Centre in professional packaging.

Heritage asset 4 £	Total £
-	-
-	-
-	-
-	-
-	-
-	-

		Straight Line ("SL") or Reducing Balance ("RB")

-	-
-	-
-	-
-	-
-	-
-	-

-	-
-	-

--

--

year	Last year

and those at valuation

At valuation Group A	At cost Group B	Total
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

sheet)

Last year

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties
Carrying (fair) value at beginning of period	-	-	-
Add: additions to investments during period*	-	100,000	-
Less: disposals at carrying value	-	-	-
Less: impairments	-	-	-
Add: Reversal of impairments	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-
Carrying (fair) value at end of year	-	100,000	-

***Please specify additions resulting from acquisitions through business combinations, if any.**

--

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the closing price on the London Stock Exchange Daily Official List or equivalent. For other assets, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing the total value, differentiating between those held at fair value and those held at cost

This year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Fair value at
£

Social investments	
Other investments	
Total	
Grand total (Fair value at year end+Cost less impairment)	

Last year:	
Analysis of investments	
	Fair value a
	£
Cash or cash equivalents	
Listed investments	
Investment properties	
Social investments	
Other investments	
Total	
Grand total (Fair value at year end+Cost less impairment)	

17.3 If your charity holds investment properties, please complete the following table

	This year
(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity	
(ii) Name or independent valuer, if applicable, and relevant qualifications	
(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds	
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements	

17.4 Please provide a breakdown of current asset investments, if applicable

Analysis of current asset investments

	This year
	£
Cash or cash equivalents	
Listed investments	
Investment properties	
Social investments	
Other investments	
Total	

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party	
Name of the entity or entities benefitting from those guarantees	

Please explain how the guarantee furthers the charity's aims

An empty rectangular box with a thin black border, intended for the user to provide an explanation.

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

<i>Desc</i>
Total

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

<i>Desc</i>
Total

Terms and conditions eg interest rate, security provided

This year

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

This year

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

--

(cont)

ment)

Social investments	Other	Total
-	-	-
-	-	100,000
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	100,000

--

*ould be exchanged between knowledgeable
fair value is the value of the security quoted
ets where there is no market price on a*

ng with the balance sheet row B04
less impairment.

at year end	Cost less impairment
	£
-	-
100,000	100,000
-	-

-	-
-	-
-	100,000
	100,000

at year end	Cost less impairment
	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

following note:

year	Last year

licable, agreeing with the balance sheet.

year	Last year
	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-

This year	Last year

--	--

<i>ription</i>	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
	-	-

<i>ription</i>	This year £	Last year £
	-	-
	-	-
	-	-
	-	-

Last year	

Last year	

--	--

Section C

Notes to the accounts

Note 18 Stocks

Please complete this note if the charity holds any stock items

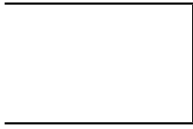
18.1 Please state the carrying amount of stock and work in progress analysed by activities.

	Stock		Donated goods	
	For distribution	For resale	For distribution	For resale
	£	£	£	£
Charitable activities:				
<i>Opening</i>	322	-	-	-
<i>Added in period</i>	529	-	-	-
<i>Expensed in period</i>	- 90	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	761	-	-	-
Other trading activities:				
<i>Opening</i>	-	879	-	-
<i>Added in period</i>	-	1,000	-	-
<i>Expensed in period</i>	-	1,778	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	101	-	-
Other:				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
Total this year	761	101	-	-
Total previous year	-	-	-	-

This year	Last
£	:

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

--	--



Section C**Notes to the accounts****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

Total

Please complete 19.2 where a material debtor is recoverable more than a year

19.2 Analysis of debtors recoverable in more than 1 year (included in debtor

Trade debtors

Prepayments and accrued income

Other debtors

Total

(cont)

This year	Last year
£	£
-	-
2,592	952
12,260	10,837
14,852	11,789

after the reporting date.

s above)

This year	Last year
£	£
-	-
4,500	6,284
-	-
4,500	6,284

Section C**Notes to the accounts****Note 20 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year	
	This year £	Last year £
Accruals for grants payable	-	-
Bank loans and overdrafts	-	-
Trade creditors	549	300
Payments received on account for contracts or performance-related grants	-	-
Accruals and deferred income	68,962	49,343
Taxation and social security	83	-
Other creditors	-	-
Total	69,594	49,643

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year
Membership subscriptions can be paid at any point in the year and last for 12 months. The months relating to the following year are deferred.

Movement in deferred income account**Balance at the start of the reporting period****Amounts added in current period****Amounts released to income from previous periods****Balance at the end of the reporting period**

(cont)

Amounts falling due after more than one year	
This year £	Last year £
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Last year
Membership subscriptions can be paid at any point in the year and last for 12 months. The months relating to the following year are deferred. Bookings for the 2020 Oxford conference opened in Dec. 2019 and are also deferred to 2020.

This year £	Last year £
49,344	37,649
98,547	69,397
- 78,929	- 57,702
68,962	49,344

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

- Balance at the start of the reporting period**
- Amounts added in current period**
- Amounts charged against the provision in the current period**
- Unused amounts reversed during the period**
- Balance at the end of the reporting period**

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

This year

This year

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

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21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--

(cont)

A provision is made when the

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

Last year

Last year

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

T

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

(cont)

financial instruments

this year	Last year

Note 23 Contingent liabilities and contingent assets

23.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section where the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial impact

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial impact

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section where the assets are probable

This year

Description of item	Estimate of financial impact

Last year

Description of item	Estimate of financial impact

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

This year

(cont)

ction unless the

financial effect

financial effect

n when their existence is

financial effect

financial effect

Last year

Section C**Notes to the accounts****Note 24****Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)	
Short term deposits	
Cash at bank and on hand	
Other	
Total	

(cont)

This year £	Last year £
-	-
-	-
101,491	182,394
-	-
101,491	182,394

Note 25 Fair value of assets and liabilities**This year**

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

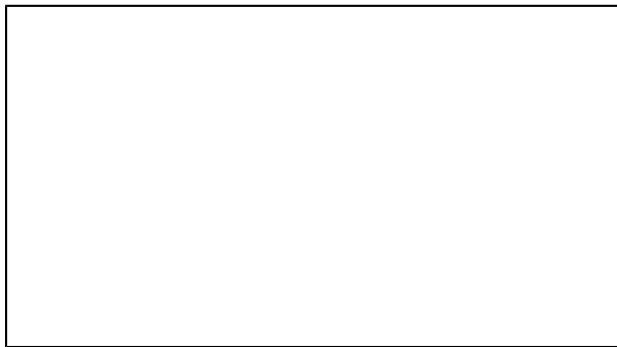
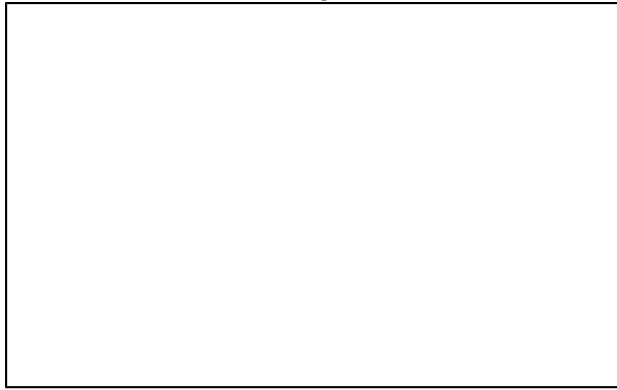
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25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

--

(

Last year



Section C

Notes to the accounts

Note 26 Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

		This year
<p>Please provide details of the nature of the event</p>		<p>The Covid-19 lead to the AGM being held on-line again with the Exeter hotel deposit held over to 2022. The Seminars were also held on-line. In 2021 the Oxford conference will be held as a hybrid event.</p>
<p>Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made</p>		<p>The Covid-19 lead to the AGM being held on-line again with the Exeter hotel deposit held over to 2022. The Seminars were also held on-line. In 2021 the Oxford conference will be held as a hybrid event.</p>

(cont)

Last year

-19 pandemic has meant Oxford Conference due to be in September 2020 has been replaced by an on-line event. Fees for registration, accommodation and meals have been provided. The deposit with St College Oxford, has been carried forward to 2021. The deposit with Exeter hotel for the 2020 has been carried forward to 2021.

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Note 27 Charity funds**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure if figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special t unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £
Oxonmoot	R	Annual conference held in Oxford	4,764	13,648	- 3,635
Tolkien and the World	R	To collect donations and fund the distribution of books by J R R Tolkien to schools in developing countries.	11,937	2,341	- 90
Tolkien Centre	R	To establish a permanent centre to celebrate the life and work of Professor J R R Tolkien	20,010	-	-
Tolkien Bursary	R	To fund the attendance of Tolkien scholars at academic events.	1,599	3,648	-
Peter Roe	R	To publish collections of academic papers from Society events in memory of a young deceased member.	4,719	1,341	- 129
			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-

<i>Other funds</i>	N/a	N/a	110,156	80,410	-	89,377
			Total Funds	153,185	101,388	- 93,231

for 'Other funds'. The 'Total funds'

rusts, of the charity; and U -

Transfers £	Gains and losses £	Fund balances carried forward £
-	-	14,777
-	-	14,188
-	-	20,010
-	-	5,247
-	-	5,931
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

-	-	101,189
-	-	161,342

Note 27 Charity funds (cont)**27.2 Details of material funds held and movements during the PREVIOUS reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure if figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special t unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £
Oxonmoot	R	Annual conference held in Oxford	24,848	16,943	- 17,027
Tolkien to the World	R	To collect donations and fund the distribution of books by J R R Tolkien to schools in developing countries.	9,665	2,272	
Tolkien Centre	R	To establish a permanent centre to celebrate the life and work of Professor J R R Tolkien	20,000	10	
Tolkien Bursary	R	To fund the attendance of Tolkien scholars at academic events.	3,258	130	- 1,789
Peter Roe	R	To publish collections of academic papers from Society events in memory of a young deceased member.	3,676	1,048	- 5
2019 Conference to be held in Birmingham in August.	R	Major Conference held every 7 years	33,567	47,802	- 78,305
			-	-	-
			-	-	-
			-	-	-

			-	-	-
Other funds	N/a	N/a	50,293	70,714	- 33,915
Total Funds			145,307	138,919	- 131,041



for 'Other funds'. The 'Total funds'

rusts, of the charity; and U -

Transfers £	Gains and losses £	Fund balances carried forward £
- 20,000		4,764
		11,937
		20,010
		1,599
		4,719
- 3,064		-
-	-	-
-	-	-
-	-	-

-	-	-
23,064	-	110,156
-	-	153,185

Note 27

Charity funds (cont)

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is con income, legal power for its conversion
Between unrestricted and restricted funds	
Between endowment and restricted funds	
Between endowment and unrestricted funds	

Last year

	Reason for transfer and where endowment is con income, legal power for its conversion
Between unrestricted and restricted funds	Conference held in 2019 completed and surplus transfer funds. Large accumulated surplus from annual Oxford c transferred to Other Funds.
Between endowment and restricted funds	
Between endowment and unrestricted funds	

27.4 Designated funds

This year

Planned use	Purpose of the designation

Last year

Planned use	Purpose of the designation

(cont)

verted to	Amount

verted to	Amount
red to Other onference	23064

	Amount

	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses) details of such transactions should be provided in this note. If there are no transactions in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits in connection with their employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the details for, any remuneration or other benefits paid to a trustee by the charity or any institution.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid	
		Remuneration	Pension contribution
		£	£
		-	-
		-	-
		-	-
		-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits in connection with their employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give the details for, any remuneration or other benefits paid to a trustee by the charity or any institution.

		Amounts paid

Name of trustee	Legal authority (eg order, governing document)	Remuneration	Pension contribution
		£	£
		-	-
		-	-
		-	-
		-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions are given in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year
Travel	
Subsistence	
Accommodation	
Other (please specify):	
TOTAL	

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

--

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which you have an interest, including where funds have been held as agent for related parties. If there are no transactions, enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end
			£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end
			£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

(cont)

*ses explained in guidance notes)
ns to report, please enter "True"*

from an

	1
--	----------

*pe amount of, and legal authority
ion or company connected with it.*

aid or benefit value		
Redundancy (including loss of office)/ex gratia	Other	TOTAL
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-

from an

--

*pe amount of, and legal authority
ion or company connected with it.*

aid or benefit value

Redundancy (including loss of office)/ex gratia	Other	TOTAL
	£	£
-	-	-
-	-	-
-	-	-
-	-	-

**Transactions should be provided in
. If there are transactions to**

--

year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-

--	--

**Which a related party has a material
are no such transactions, please**

--

Provision for bad debts at period end	Amounts written off during reporting period
£	£

--

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Provision for bad debts at period end	Amounts written off during reporting period
£	£

Note 29**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



Section A Independent Examiner's Report

Report to the trustees/ members of	The Tolkien Society		
On accounts for the year ended	31.12.2020	Charity no (if any)	273809
Set out on pages	1 - 50		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  **Date:** 14 September 2021

Name: Marcus Streets

Relevant professional qualification(s) or body

(if any):

--

Address:

Honeysuckle Cottage
6 High Ditch Road, Fenn Ditton
Cambridge CB5 8TE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None