

REGISTERED CHARITY NUMBER: 273792

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2021
for
Ashcombe School PTA**

Ashcombe School PTA

**Contents of the Financial Statements
for the Year Ended 31 July 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Ashcombe School PTA
Report of the Trustees
for the Year Ended 31 July 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the Association are to advance the education of the pupils at the school by providing and assisting in the provision of facilities for education at the school.

In planning our activities for the year we kept in mind the Charity Commission guidance on public benefit at our trustee and committee meetings.

The main activity in the year was the provision of competitively priced school uniform, which gives access to all pupils to maintain uniform standards required, whereby volunteers give of their time in the knowledge that the school benefits. During the year the Association ceased the provision of new school uniform and going forward will concentrate on providing pre loved uniform to the school community.

Funds raised by the Association assist with the planning and success of the various school events and projects.

ACHIEVEMENT AND PERFORMANCE

The Association also provided refreshments and support at a number of school events including educational evenings prior to the pandemic.

The 300 Club continued to provide a steady source of income and helped to build up the reserves.

FINANCIAL REVIEW

As stated, funds have been used to assist the school with significant projects on an ad hoc basis including £12,500 towards redevelopment of the rear tennis courts, £4,758 towards drama resources, £4,835 towards outdoor water fillers and £3,822 toward refurbishment of the pond area.

During the year the Association ceased the provision of new school uniform to the school community. This activity is now undertaken by a local third party supplier. Post cessation the majority of uniform stock was transferred to the third party at cost. Slow moving and obsolete stock with a value £7,170 has been written off in the year and transferred to pre loved uniform.

Covid 19 continued to impact on income, particularly uniform sales, but the charity has sufficient reserves and the trustees therefore consider that the going concern basis is appropriate

The trustees maintain adequate systems to review and control the financial position and any strategic or operational risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association was established in 1977 under a constitution. The Association's committee meets six times a year and comprises self-nominated parents and teaching staff. The trustees are nominated by the committee. During the pandemic all meetings have been held remotely.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

273792

Principal address

The Ashcombe School

Ashcombe Road

Dorking

Surrey

RH4 1LY

Trustees

A Edwards

C J Harper

Ashcombe School PTA

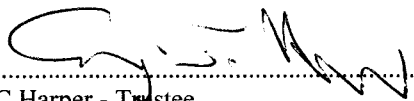
**Report of the Trustees
for the Year Ended 31 July 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Rachel Rigby FCCA
24 Myrtle Avenue
Bishopthorpe
York
YO23 2SD

Approved by order of the board of trustees on 22/08/22 and signed on its behalf by:


.....
C Harper - Trustee

**Independent Examiner's Report to the Trustees of
Ashcombe School PTA**

Independent examiner's report to the trustees of Ashcombe School PTA

I report to the charity trustees on my examination of the accounts of Ashcombe School PTA (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Rigby FCCA
24 Myrtle Avenue
Bishophthorpe
York
YO23 2SD

Date: 11/07/22

Ashcombe School PTA

**Statement of Financial Activities
for the Year Ended 31 July 2021**

		31.7.21 Unrestricted fund £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	3		
Uniform		54,492	40,524
300 Club		2,844	3,141
Social events		329	1,173
general		105	140
Investment income	2	<u>6</u>	<u>102</u>
Total		57,776	45,080
 EXPENDITURE ON			
Charitable activities	4		
Uniform		45,252	30,209
300 Club		900	1,165
general		444	430
Other – donations to School		<u>26,215</u>	<u>15,483</u>
Total		72,811	47,287
 NET INCOME/(EXPENDITURE)		(15,035)	(2,207)
 RECONCILIATION OF FUNDS			
Total funds brought forward		87,190	89,397
 TOTAL FUNDS CARRIED FORWARD		<u>72,155</u>	<u>87,190</u>

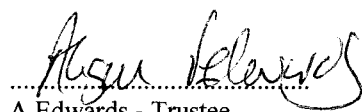
The notes form part of these financial statements

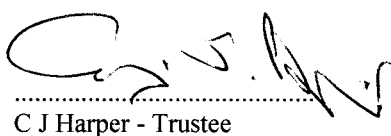
Ashcombe School PTA

Balance Sheet
31 July 2021

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
CURRENT ASSETS			
Stocks	7	2,946	30,266
Debtors	8	9,413	2,280
Cash at bank		<u>59,796</u>	<u>54,644</u>
		72,155	87,190
NET CURRENT ASSETS		<u>72,155</u>	<u>87,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,155	87,190
NET ASSETS		<u>72,155</u>	<u>87,190</u>
FUNDS			
Unrestricted funds		<u>72,155</u>	<u>87,190</u>
TOTAL FUNDS		<u>72,155</u>	<u>87,190</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/08/22 and were signed on its behalf by:


A Edwards - Trustee


C J Harper - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Deposit account interest	<u>6</u>	<u>102</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.7.21	31.7.21
		£	£
Uniform	Uniform	54,492	40,524
300 Club	300 Club	2,844	3,141
Social events	Social events	329	1,173
Fund raising	general	<u>105</u>	<u>140</u>
		<u>57,770</u>	<u>44,978</u>

Ashcombe School PTA

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Uniform	45,252	-	45,252
300 Club	900	-	900
general	<u>-</u>	<u>444</u>	<u>444</u>
	<u>46,152</u>	<u>444</u>	<u>46,596</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Uniform	40,524
300 Club	3,141
Social events	1,173
general	140
Investment income	<u>102</u>
Total	45,080
 EXPENDITURE ON	
Charitable activities	
Uniform	30,209
300 Club	1,165
general	430
Other	<u>15,483</u>
Total	<u>47,287</u>
 NET INCOME	
 RECONCILIATION OF FUNDS	
Total funds brought forward	89,397
 TOTAL FUNDS CARRIED FORWARD	<u>87,190</u>

Ashcombe School PTA

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

7. STOCKS

	31.7.21	31.7.20
	£	£
Uniform	<u>2,946</u>	<u>30,266</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Other debtors	<u>9,143</u>	<u>2,280</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

Ashcombe School PTA

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2021**

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	6	102
Charitable activities		
Uniform	54,492	40,524
300 Club	2,844	3,141
Social events	329	1,173
Fund raising	<u>105</u>	<u>140</u>
	<u>57,770</u>	<u>44,978</u>
Total incoming resources	57,776	45,080
EXPENDITURE		
Charitable activities		
Uniform costs	45,252	30,209
300 Club prizes	<u>900</u>	<u>1,165</u>
	46,152	31,374
Other		
School projects	25,915	15,359
Refreshments		124
Awards	<u>300</u>	<u>-</u>
	26,215	15,483
Support costs		
Governance costs		
Administration costs	198	122
Charitable donations	-	-
Banners		308
Thank you gifts	<u>246</u>	<u>-</u>
	<u>444</u>	<u>430</u>
Total resources expended	<u>72,811</u>	<u>47,287</u>
Net (expenditure)/income	<u>(15,035)</u>	<u>(2,207)</u>

This page does not form part of the statutory financial statements