

Charity registration number: 273757

EPSOM CHORAL SOCIETY
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

EPSOM CHORAL SOCIETY

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

Contents	Page
Administrative Information	2
Trustees Annual Report	3-4
Receipts and Payments Account	5-6
Statement of Assets and Liabilities	7
Notes to the Accounts	8-9
Independent Examiner's Report	10

EPSOM CHORAL SOCIETY

ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 AUGUST 2022

Epsom Choral Society is a registered charity: No 273757

The Society is governed by its constitution which was adopted on 2nd March 1977 and last amended on 24th March 2021.

The Trustees of the Society are the members of the committee, which is constituted in accordance with clause 13 of the 2018 constitution.

Trustees who served during the year were as follows:

Helen Phillips Chairman

John Steward Treasurer

Hamish Young Secretary

Pauline Adams

Nina Kaye

Dave Korman (1st September 2021 to 26th October 2021)

Sheila Lawton

Anne Lock (1st September 2021 to 26th October 2021)

John Orr (26th October 2021 to 31st August 2022)

Helen Page

Sally Paterson

Isobel Squire (26th October 2021 to 31st August 2022)

Mike Vogado (26th October 2021 to 31st August 2022)

Rosie Welton

Independent Examiner

Gerald Dunn

112 Barnett Wood Lane

Ashted

Surrey KT21 2LS

EPSOM CHORAL SOCIETY TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Objectives and activities

The objects of the Society are to further and assist in the musical education of people of the Borough of Epsom and Ewell and neighbouring areas, to provide facilities for the study and rehearsal of choral and other music by promoting and participating in public performance and to support and participate in the Leith Hill Musical Festival and other festivals and activities related to its objects.

A review of achievements and performance during the year

The 2021 to 2022 season was a vast improvement on the previous two, but was still affected by the lingering constraints of the pandemic. 2022 was our Centenary year and every effort was made to celebrate this fact. ECS managed to return to giving four full concerts with live audiences, though these audiences were still rightly cautious about attending in large numbers. The Carol Concert, for example, had only half the number that would normally attend. We were able to participate in the Leith Hill Music Festival again, but this too suffered from lack of participants and audience, being held at the time of another rise in Covid infection levels. Spirits were not dampened, though, and the year ended with a flourish of 'Songs from the Shows' and a three-day singing trip to Swanage. ECS still managed to help raise funds, and spirits, in the wider community throughout the year, with carol singing in the High Street and care homes, promoting a local charity at our carol concert, and singing for local veterans. We thank John Taylor for his efforts this year as he organised and hosted the only two ECS fundraising events we felt able to hold. We also thank Julian Collings (MD) and Marion Lea (accompanist) for their steadfast support and guidance as we return to normality in the world of music.

Review of financial position at end of reporting

There was a concert deficit of £8,080 which arose mainly from the Autumn 2021 and Summer 2022 concerts and from the fact that post-Covid audiences were still recovering so that the Carol Concert did not make its normal surplus. We also received the very moving and wonderful Legacy from Sally Stuart and the cash at bank and in hand increased to £25,122. Given the current economic uncertainty and with rising interest rates, the most appropriate vehicle for holding our surplus funds is currently under review and an additional sum will be transferred from the current account to this vehicle depending on our immediate cash requirements in the coming year.

Reserves Policy

It is the policy of the Society to maintain the level of reserves necessary to ensure the financial commitments of the Society can be achieved on a regular basis from the income produced by subscription income and other sources. The Trustees have considered the needs of the Society and have agreed that the Society needs to hold in reserve an amount at least equal to a term's expenses that we could not cover from income, or a large concert that drew no audience. The Trustees consider that we should set aside £7,000 for this.

Plans for the future

The trustees do not propose to deviate from the current objectives and activities of the Charity as detailed above.

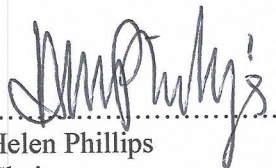
EPSOM CHORAL SOCIETY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

Trustees' responsibility statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and in accordance with the latest Charities Statement of Recommended Practice (SORP).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Helen Phillips
Chairman

25 October 2022

EPSOM CHORAL SOCIETY

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Concerts	Unrestricted Funds	Legacy Funds	Total 2022	2021
		£	£	£	£	£
RECEIPTS						
<i>Incoming resources from members</i>						
Membership subscriptions	-	-	14,195	-	14,195	11,779
Gift Aid		-	2,244	-	2,244	-
Donations and Friends		-	506	-	506	1,415
		-	16,945	-	16,945	13,194
		-----	-----	-----	-----	-----
Concerts		11,589	-	-	11,589	600
		-----	-----	-----	-----	-----
<i>Other income</i>						
Sally Stuart Legacy		-	-	20,000	20,000	-
Away Days		-	612	-	612	-
Swanage Tour		-	2,760	-	2,760	-
Music and Lighting Hire		-	2,821	-	2,821	1,574
Publicity		-	1,060	-	1,060	650
Fund raising activities		-	1,928	-	1,928	2,091
Choir recording		-	-	-	-	1,478
Bank interest		-	-	148	148	222
		-	9,181	20,148	29,329	6,015
		-----	-----	-----	-----	-----
TOTAL RECEIPTS		£ 11,589	£ 26,126	£ 20,148	£ 57,863	£ 19,809
		=====	=====	=====	=====	=====
PAYMENTS						
Concerts		19,669	-	-	19,669	1,020
<i>Running costs</i>						
Professional musicians' rehearsal fees		-	11,005	-	11,005	7,955
Away Day costs		-	1,094	-	1,094	-
Swanage Tour		-	2,704	-	2,704	-
Hire of Hall and Church		-	3,228	-	3,228	891
Music and Lighting Hire		-	2,695	-	2,695	1,351
Publicity		-	1,431	-	1,431	1,220
Choir recording		-	-	-	-	2,168
Legacy costs		-	-	240	240	-
Admin costs		-	941	-	941	1,092
Payments in advance		-	-	-	-	479
		-----	-----	-----	-----	-----
TOTAL PAYMENTS		£ 19,669	£ 23,098	£ 240	£ 43,007	£ 16,385
		=====	=====	=====	=====	=====
EXCESS OF RECEIPTS OVER PAYMENTS	2	£ (8,080)	£ 3,028	£ 19,908	£ 14,856	£ 3,424
		=====	=====	=====	=====	=====

STATEMENT OF ASSETS AND LIABILITIES AT 31 AUGUST 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		£	£
CURRENT ASSETS			
Bank – deposit account		45,834	45,708
Bank – current account and cash in hand		<u>25,122</u>	<u>10,392</u>
TOTAL NET ASSETS	2	£ 70,956	£ 56,100

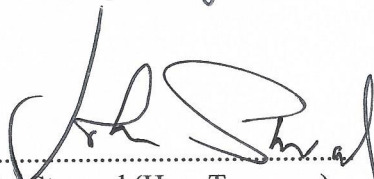
Represented by:

Unrestricted legacy funds	3	68,287	48,379
Other unrestricted funds	4	<u>2,669</u>	<u>7,721</u>
		£ 70,956	£ 56,100

Approved by the Trustees on 25 October 2022 and signed on their behalf.



 Helen Phillips (Chairman)



 John Steward (Hon. Treasurer)

EPSOM CHORAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS AT 31 AUGUST 2022

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

Funds

General unrestricted funds represent the funds that are not subject to any restrictions regarding their use and are available for general use of the Society. Funds designated for a particular purpose are also normally unrestricted.

Incoming resources

Donations, legacies and grants are recognised on receipt. Income tax recovered on gift aid donations is recognised when received.

Tangible fixed assets

Tangible fixed assets are fully written off in the year of purchase.

2 RECONCILIATION OF RECEIPTS AND PAYMENTS ACCOUNT TO MONETARY ASSETS

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
At 1 September				
Bank - deposit account	45,708		45,486	
Cash in hand	150		150	
Bank - current account	<u>10,242</u>		<u>7,040</u>	
		56,100		52,676
Net receipts for the year		<u>14,856</u>		<u>3,424</u>
		£ 70,956		£ 56,100
		=====		=====
At 31 August				
Bank – deposit account	45,834		45,708	
Cash in hand	150		150	
Bank - current account	<u>24,972</u>		<u>10,242</u>	
		£ 70,956		£ 56,100
		=====		=====

EPSOM CHORAL SOCIETY
NOTES TO THE FINANCIAL STATEMENTS AT 31 AUGUST 2022 (continued)

3 UNRESTRICTED LEGACY FUNDS

	Balance at 1 Sept 2021	Cash movements:		Balance at 31 Aug 2022
	£	Incoming	Outgoing	£
Cecil Wiltshire Legacy	23,720	74	-	23,794
Mary Craddock-Jones Legacy	24,659	74	-	24,733
Sally Stuart Legacy	-	20,000	240	19,760
	<u>£ 48,379</u>	<u>£ 20,148</u>	<u>£ 240</u>	<u>£ 68,287</u>

Whilst there is no restriction on the use of these three Legacies which have been gratefully received and are proving invaluable to the Society, a record is being kept of how each fund is being used.
£45,000 of the legacy funds are currently held on deposit and a further sum will be deposited in due course.

4 OTHER UNRESTRICTED FUNDS

	2022	2021
	£	£
Balance at 1 September	7,721	4,519
Receipts for the year	26,126	18,987
Payments for the year	(23,098)	(15,365)
Concert receipts	11,589	600
Concert payments	(19,669)	(1,020)
	<u>£ 2,669</u>	<u>£ 7,721</u>

5 TANGIBLE FIXED ASSETS

The Society owns the following assets at nil net value: a piano, staging and a music library.

6 CAPITAL AND OTHER COMMITMENTS

The Society had no capital, operating lease or other commitments.

Independent Examiner's Report to the Epsom Choral Society

I report on the accounts of the Epsom Choral Society for the year ended 31 August 2022, which comprise the Receipts and Payments Account, the Statement of Assets and Liabilities and associated Notes.

Respective responsibilities of the Trustees and Independent Examiner

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and Regulations 3(c);
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section s.130 of the 2011 Act and Regulations 3(c) or
 - to prepare accounts which accord with accounting records and to comply with the requirements of the Act, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gerald Dunn
Chartered Accountant
Independent Examiner
112 Barnett Wood Lane
Ashted
Surrey KT21 2LS



Date: 25 October 2022