

The Buckland Charitable Trust

Unaudited

**Annual report and accounts for the year ended
5 April 2022**

Registered Charity No. 273679

The Buckland Charitable Trust

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The Buckland Charitable Trust

TRUSTEES' REPORT

SETTLOR	Eleanor Katharine Mary Afsari
TRUSTEES	Ali Reza Afsari Anna Rose Bannister Paul Bannister
CREATED	Trust deed dated 25 April 1977
CHARITY NUMBER	273679
REGISTERED ADDRESS	45 Gresham Street, London, EC2V 7BG
ACCOUNTANTS	Evelyn Partners LLP Onslow House, Onslow Street, Guildford, GU1 4TL
INDEPENDENT EXAMINER	Susan Kumar ACA, Holden Granat LLP Springfield House, 23 Oatlands Drive, Weybridge, KT13 9LZ
SOLICITORS	Cartmell Shepherd Viaduct House, Carlisle CA3 8EZ
INVESTMENT ADVISORS AND BANKERS	Evelyn Partners Investment Services Ltd 45 Gresham Street, London, EC2V 7BG

The trustees shall hold the trust fund and income thereof for such charitable foundations and for such charitable purposes as the trustees in their absolute discretion shall from time to time think fit.

The power to appoint new trustees vested with the settlor during her life time. Following the settlor's death, the power to appoint new trustees is now vested in the current trustees. There were no changes of trustees during the year. The trustees' decisions are made by a majority vote.

The entire Trust Fund and income thereof is held for unrestricted purposes.

The income and expenditure of the charity are shown in the receipts and payments account on page 5.

The trustees acknowledge that they have a responsibility to review whether the charity is exposed to any major risks. The main risks that the charity is exposed to are a fall in value of the investments held and a fall in investment income received. To minimise these risks the trustees have employed professional investment advisors to review the portfolio on a regular basis.

The stockbrokers have been instructed by the trustees to adopt a medium risk policy of investment, and to generate an annual income in excess of £30,000 per annum. The stockbrokers have been instructed not to invest in companies whose business interests are in tobacco, gambling, alcohol or armaments. The trustees have also advised that they do not wish to invest in Israeli companies.

The stockbrokers have been instructed by the trustees to seek to increase the value of the investment portfolio over the long term. The trustees consider the Charity's finances are in a strong position and enable the future to be faced with confidence.

The Buckland Charitable Trust

TRUSTEES' REPORT - Continued

The Buckland Charitable Trust has provided £26,000 in support of our chosen charities.

As ever the trustees have been vigorous in assessing whether previously supported charities still meet the criteria for receiving support, and in one or two cases, support has been withdrawn. The trustees aim to provide support to a diverse range of charities ranging from small local charities to large International ones.

As ever the thanks from the charities has been much appreciated as have updates on how the support impacts those receiving it.

We have also tried to respond to particular appeals from our regular charities in order to maximise the impact our support can provide.

We look forward to continuing this support through the next year. The Trustees have considered the impact of Covid-19 on the activity of the Trust and have concluded that the Trust will be able to continue to operate as planned for the foreseeable future. It is likely that the impact of the pandemic will increase the needs of some charities and this may result in increased grant expenditure in the future.

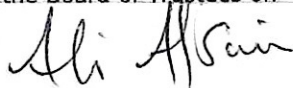
The principles of public benefit, as defined by the Charity Commission, have been noted by the trustees. The trustees confirm having given regard to the Charity Commission's guidance and state their belief that the charity provides identifiable benefits to a section of the public.

The trustees consider that they have adequate resources to meet current liabilities.

Trustees' responsibilities

The trustees are responsible for keeping adequate records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on



and signed on its behalf by Ali Afsari, Trustee

The Buckland Charitable Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Buckland Charitable Trust for the year ended 5 April 2022 which comprise the Receipts and Payments Account, the Balance Sheet and the related notes 1 to 6.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

-1 which gives me reasonable cause to believe that, in any material respect, the requirements:

to keep accounting records in accordance with s130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

-2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan Kumar ACA
Holden Grant LLP

Springfield House, 23 Oatlands Drive,
Weybridge, Surrey KT13 9LZ

Date: 23 January 2023

The Buckland Charitable Trust

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 5 April 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
Receipts			
From assets:			
Investment income		37,560	30,082
Overseas tax repayment		133	-
Disposal proceeds		532,447	453,556
		570,140	483,638
Total receipts			
Payments			
Charitable activities direct expenditure:			
Donations	6	26,000	45,400
Other expenditure - administration	2	19,454	21,778
Investment purchases		486,812	428,990
		532,266	496,168
Total payments			
Net (payments) for the year		37,874	(12,530)
Bank account balances at 6 April 2021		24,226	36,756
Bank account balances at 5 April 2022		£ 62,100	24,226

The Buckland Charitable Trust

STATEMENT OF ASSETS AND LIABILITIES at 5 April 2022

			<u>2022</u>	<u>2021</u>
	<u>Notes</u>			
Investment Assets				
Investments	1.2	£	<u>2,429,217</u>	£ <u>2,345,515</u>
Assets				
Cash and bank balances:				
Dividend account			22,360	10,475
Investment Deposit account			39,741	13,752
Prepayments - (LEI fee)			72	72
Total cash		£	<u>62,173</u>	<u>24,299</u>
Liabilities				
Investment management fees			(4,767)	(4,645)
Accountancy			(3,396)	(3,300)
Independent examiner's fees			(756)	(755)
Total Liabilities			<u>(8,919)</u>	<u>(8,700)</u>

Approved by the Board of Trustees on
and signed on its behalf by Ali Afsari, Trustee.



The notes on pages 7 to 8 form part of these accounts.

The Buckland Charitable Trust

NOTES TO THE ACCOUNTS for the year ended 5 April 2022

1) Accounting policies

1.1 These Accounts have been prepared on a receipts and payments basis and in accordance with applicable accounting standards and Charities Act 2011.

1.2 Investments

Investments are valued at mid-market value at 5 April 2022.

2) Administration expenditure

	2022	2021
	£	£
Cost of raising funds		
Investment management fees	19,382	17,644
	19,382	17,644
Governance costs		
Accountancy charges	0	3,300
LEI fee	72	144
Independent Examiners fees	0	690
	72	4,134
Total administration expenditure	£ 19,454	£ 21,778

3) Related party transactions and Trustees' remuneration

No expenses were reimbursed to any of the trustees during the year ended 5 April 2022 (2021: None). None of the trustees received any remuneration during the year ended 5 April 2022 (2021: None).

4) Going concern

The trustees are confident that the charity will continue to be a going concern and the financial statements have been prepared on this basis.

5) Taxation

As a charity, the trust is exempt from tax on income and gains falling within sections 524 and 536 of the Income Taxes Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE BUCKLAND CHARITABLE TRUST**NOTES TO THE ACCOUNTS for the year ended 5 April 2022****6) Donations**

	<u>2022</u>	<u>2021</u>
	£	£
Action for Children	-	2,000
Alzheimers Disease Society	500	1,000
Beechwood Cancer Care	1,000	2,000
Bishop Simeon Trust	1,000	2,000
Calvert Trust	1,000	2,000
Camphill Village Trust	500	1,000
Cancer Research	2,000	4,000
Carlisle & Northlake Hospice at Home	-	1,000
Children North East	500	1,000
Children with Cancer UK	1,000	2,000
Cumbria Family Support	500	1,000
Cycling Without Age	-	1,500
Eden Valley Hospice	1,000	2,000
Forward Assist	-	1,000
Great North Air Ambulance Service	2,000	2,000
Hope & Homes for Children	500	1,000
Hospice at Home Carlisle and NL	500	-
Little Heart Matters	1,000	3,000
Inspire Foundation	1,000	1,000
Macmillan Cancer Support	1,000	2,000
Medicial Aid for Palestinians	2,000	2,000
Medecins Sans Frontieres	2,000	4,000
MIND	500	1,000
Moredun Foundation	500	400
Multiple Sclerosis Society	500	1,000
Nottingham Refugee Forum	-	2,000
Scope	500	1,000
SENSE	500	1,000
St Abbs Independent Lifeboat	1,000	2,000
Ukraine Appeal	3,000	-
Water Aid	500	1,000
Alzheimers Disease Society - Returned Cheque	-	(2,000)
Medecins Sans Frontieres - Returned Cheque	-	(500)
	<u>26,000</u>	<u>45,400</u>