

The Buckland Charitable Trust

Unaudited

**Annual report and accounts for the year ended
5 April 2021**

Registered Charity No. 273679

The Buckland Charitable Trust

Contents

	<u>Pages</u>
Report of the Trustees	2 & 3
Report of the Independent Examiner	4
Receipts and payments account	5
Statement of assets and liabilities	6
Notes	7 - 8

The Buckland Charitable Trust

TRUSTEES' REPORT

SETTLOR	Eleanor Katharine Mary Afsari
TRUSTEES	Ali Reza Afsari Anna Rose Bannister Paul Bannister
CREATED	Trust deed dated 25 April 1977
CHARITY NUMBER	273679
REGISTERED ADDRESS	25 Moorgate, London, EC2R 6AY
ACCOUNTANTS	Smith & Williamson LLP Onslow House, Onslow Street, Guildford, GU1 4TL
INDEPENDENT EXAMINER	Susan Kumar ACA, Holden Granat LLP Springfield House, 23 Oatlands Drive, Weybridge, KT13 9LZ
SOLICITORS	Cartmell Shepherd Viaduct House, Carlisle CA3 8EZ
INVESTMENT ADVISORS AND BANKERS	Smith & Williamson Investment Services Ltd 25 Moorgate, London, EC2R 6AY

The trustees shall hold the trust fund and income thereof for such charitable foundations and for such charitable purposes as the trustees in their absolute discretion shall from time to time think fit.

The power to appoint new trustees vested with the settlor during her life time. Following the settlor's death, the power to appoint new trustees is now vested in the current trustees. There were no changes of trustees during the year. The trustees' decisions are made by a majority vote.

The entire Trust Fund and income thereof is held for unrestricted purposes.

The income and expenditure of the charity are shown in the receipts and payments account on page 5.

The trustees acknowledge that they have a responsibility to review whether the charity is exposed to any major risks. The main risks that the charity is exposed to are a fall in value of the investments held and a fall in investment income received. To minimise these risks the trustees have employed professional investment advisors to review the portfolio on a regular basis.

The stockbrokers have been instructed by the trustees to adopt a medium risk policy of investment, and to generate an annual income in excess of £30,000 per annum. The stockbrokers have been instructed not to invest in companies whose business interests are in tobacco, gambling, alcohol or armaments. The trustees have also advised that they do not wish to invest in Israeli companies.

The stockbrokers have been instructed by the trustees to seek to increase the value of the investment portfolio over the long term. The trustees consider the Charity's finances are in a strong position and enable the future to be faced with confidence.

The Buckland Charitable Trust

TRUSTEES' REPORT - Continued

The Buckland Charitable Trust has had another successful year, providing over £45,400 in support of our chosen charities.

As ever the trustees have been vigorous in assessing whether previously supported charities still meet the criteria for receiving support, and in one or two cases, support has been withdrawn. The trustees aim to provide support to a diverse range of charities ranging from small local charities to large International ones.

As ever the thanks from the charities has been much appreciated as have updates on how the support impacts those receiving it.

We have also tried to respond to particular appeals from our regular charities in order to maximise the impact our support can provide.

We look forward to continuing this support through the next year. The Trustees have considered the impact of Covid-19 on the activity of the Trust and have concluded that the Trust will be able to continue to operate as planned for the foreseeable future. It is likely that the impact of the pandemic will increase the needs of some charities and this may result in increased grant expenditure in the future.

The principles of public benefit, as defined by the Charity Commission, have been noted by the trustees. The trustees confirm having given regard to the Charity Commission's guidance and state their belief that the charity provides identifiable benefits to a section of the public.

The trustees consider that they have adequate resources to meet current liabilities.

Trustees' responsibilities

The trustees are responsible for keeping adequate records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 5 April 2022

A handwritten signature in black ink, appearing to read 'Ali Afsari', is written over a faint, light blue rectangular stamp.

and signed on its behalf by Ali Afsari, Trustee

The Buckland Charitable Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Buckland Charitable Trust for the year ended 5 April 2021 which comprise the Receipts and Payments Account, the Balance Sheet and the related notes 1 to 6.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the the charity and a comparison of the accounts presented with those records. It is also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

-1 which gives me reasonable cause to believe that, in any material respect, the requirements:

to keep accounting records in accordance with s130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

-2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan Kumar ACA
Holden Grant LLP

Springfield House, 23 Oatlands Drive,
Weybridge, Surrey KT13 9LZ

Date: 6 April 2022

The Buckland Charitable Trust

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 5 April 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
Receipts			
From assets:			
Deposit interest		-	-
Investment income		30,082	42,134
Overseas tax repayment		-	712
Disposal proceeds		453,556	679,604
Total receipts		<u>483,638</u>	<u>722,450</u>
Payments			
Charitable activities direct expenditure:			
Donations	6	45,400	49,300
Other expenditure - administration	2	21,778	21,324
Investment purchases		428,990	655,776
Total payments		<u>496,168</u>	<u>726,400</u>
Net (payments) for the year		(12,530)	(3,950)
Bank account balances at 6 April 2020		<u>36,756</u>	<u>40,706</u>
Bank account balances at 5 April 2021	£	<u>24,226</u>	<u>36,756</u>

The Buckland Charitable Trust

STATEMENT OF ASSETS AND LIABILITIES at 5 April 2021

			<u>2021</u>	<u>2020</u>
	<u>Notes</u>			
Investment Assets				
Investments	1.2	£	<u>2,345,515</u>	£ <u>1,901,789</u>
Assets				
Cash and bank balances:				
Dividend account			10,475	25,793
Cheque Deposit account			-	-
Investment Deposit account			13,752	10,963
Prepayments - (LEI fee)			72	-
Total cash		£	<u>24,299</u>	<u>36,756</u>
Liabilities				
Investment management fees			(4,645)	(4,138)
Accountancy			(3,300)	(2,640)
Independent examiner's fees			(755)	(690)
Total Liabilities			<u>(8,700)</u>	<u>(7,468)</u>

Approved by the Board of Trustees on 5 April 2022

and signed on its behalf by Ali Afsari, Trustee.



The notes on pages 7 to 8 form part of these accounts.

The Buckland Charitable Trust

NOTES TO THE ACCOUNTS for the year ended 5 April 2021

1) Accounting policies

1.1 These Accounts have been prepared on a receipts and payments basis and in accordance with applicable accounting standards and Charities Act 2011.

1.2 Investments

Investments are valued at mid-market value at 5 April 2021.

2) Administration expenditure

	2021	2020
	£	£
Cost of raising funds		
Investment management fees	17,644	17,922
	17,644	17,922
Governance costs		
Accountancy charges	3,300	2,640
LEI fee	144	72
Independent Examiners fees	690	690
	4,134	3,402
Total administration expenditure	£ 21,778	£ 21,324

3) Related party transactions and Trustees' remuneration

No expenses were reimbursed to any of the trustees during the year ended 5 April 2021 (2020: None). None of the trustees received any remuneration during the year ended 5 April 2021 (2020: None).

4) Going concern

The trustees are confident that the charity will continue to be a going concern and the financial statements have been prepared on this basis.

5) Taxation

As a charity, the trust is exempt from tax on income and gains falling within sections 524 and 536 of the Income Taxes Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE BUCKLAND CHARITABLE TRUST**NOTES TO THE ACCOUNTS for the year ended 5 April 2021****6) Donations**

	<u>2021</u>	<u>2020</u>
	£	£
ADD	-	500
Action for Children	2,000	-
Alzheimers Disease Society	1,000	1,000
Beechwood Cancer Care	2,000	2,000
Bishop Simeon Trust	2,000	2,000
Calvert Trust	2,000	2,000
Camphill Village Trust	1,000	1,000
Cancer Research	4,000	4,000
Carlisle & Northlake Hospice at Home	1,000	1,000
Children North East	1,000	1,000
Children with Leukaemia	-	2,000
Children's Heart Unit Fund	-	1,000
Children with Cancer UK	2,000	-
Cumbria Family Support	1,000	-
Cycling Without Age	1,500	-
Eden Valley Hospice	2,000	2,000
Find Your Feet	-	1,000
Forward Assist	1,000	-
Great North Air Ambulance Service	2,000	4,100
Hope & Homes for Children	1,000	1,000
Little Heart Matters	3,000	-
Inspire Foundation	1,000	1,000
Macmillan Cancer Relief	2,000	3,000
MAP	-	2,000
Medicial Aid for Palestinians	2,000	1,000
Medecins Sans Frontieres	4,000	4,000
MIND	1,000	1,000
Moredun Foundation	400	700
Multiple Sclerosis Society	1,000	1,000
North Lakeland Hospice at Home	-	500
Nottingham Refugee Forum	2,000	2,000
Pearl of Africa	-	500
Scope	1,000	500
SENSE	1,000	1,000
Spirit of Africa	-	2,000
St Abbs Independent Lifeboat	2,000	2,000
Water Aid	1,000	1,500
Alzheimers Disease Society - Returned Cheque	(2,000)	-
Medecins Sans Frontieres - Returned Cheque	(500)	-
	<u>45,400</u>	<u>49,300</u>