

REGISTERED COMPANY NUMBER: 01256124 (England and Wales)
REGISTERED CHARITY NUMBER: 273670

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED
(A COMPANY LIMITED BY GUARANTEE)

Hayes & Co
St Andrews House
3 Tarleton Office Park
Windgate
Tarleton
PR4 6JF

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

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for the year ended 31 October 2024**

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**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**REPORT OF THE TRUSTEES
for the year ended 31 October 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024, which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland published.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote the educational, medical and social welfare of persons suffering from phenylketonuria and similar disorders controlled by diet, to establish or encourage research in phenylketonuria and related disorders, to establish and maintain a fund or funds from which to make grants for the purpose of fulfilling the objects of the society, to invite, procure, appeal for, collect and receive and accept subscriptions, donations, legacies and gifts of money, investments or other property. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future objectives.

Grantmaking policy

The allocation of grants is decided on an individual basis as an application is made. The application where possible will be discussed by the Council of Management (anonymously if necessary) but if this is not possible a decision will be made by the senior officers and minutes taken at the next Committee of Management meeting. Where applicable, we shall seek guidance from our Medical Advisory Panel.

Volunteers

All members of the Council of Management are volunteers. They are encouraged to contribute freely to all discussions and decisions made by the Council. Meetings have minutes taken to reflect discussions, decisions and dissensions.

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**REPORT OF THE TRUSTEES
for the year ended 31 October 2024**

ACHIEVEMENT AND PERFORMANCE

Trustees' Report: Summary of Achievements 2023-2024

The National Society for Phenylketonuria (NSPKU) has had an exceptional year, with continued success in its advocacy, fundraising, research, and community support initiatives. As we reflect on the past 12 months, we are proud to highlight the remarkable progress made in improving the lives of people living with PKU, expanding our reach, and strengthening our influence in public health policy and awareness.

1. Advocacy and Campaigning Success

NSPKU has remained at the forefront of advocating for improved treatment access and support for individuals living with PKU. This year, our work has focused on:

- **Access to Treatment:** NSPKU has continued to campaign for better access to treatments such as sapropterin (Kuvan) and new therapies in development. We have worked closely with policymakers, healthcare leaders, and patient advocates to push for equitable access to medications and dietary support across all NHS regions.
- **Engagement with Parliament and Healthcare Bodies:** NSPKU representatives have taken PKU awareness to parliamentary discussions, meeting with MPs and government health officials to highlight the challenges of PKU management and the need for sustained NHS funding for treatment and dietary support.
- **Taking PKU Awareness to Parliament:** NSPKU representatives have actively engaged with MPs and policymakers, ensuring that PKU remains on the agenda. Our efforts have contributed to increased parliamentary awareness, particularly in discussions on healthcare funding, dietary management support, and the need for policy changes that would improve the lives of those with PKU.
- **NSPKU at the ESPKU Conference:** The society played a significant role in this year's European Society for PKU (ESPKU) Conference, held in the UK. The event provided an opportunity to collaborate on international best practices, share research updates, and strengthen alliances with global PKU advocates.
- **Campaigning for Fairer PKU Management Guidelines:** NSPKU has worked tirelessly to ensure that healthcare professionals, schools, and workplaces understand the unique dietary and medical needs of PKU individuals, with updated guidelines and policy proposals submitted to relevant authorities.

2. Community Support and Engagement

Providing direct support to PKU individuals and families remains central to NSPKU's mission. This year, we have expanded our services and educational initiatives, ensuring that people with PKU have access to expert guidance, emotional support, and essential resources.

- **Expansion of the NSPKU Helpline:** Our telephone and online support services have been enhanced to offer timely and personalised advice on PKU management, dietary challenges, and treatment options.
- **Educational Webinars and Resources:** NSPKU has hosted several online seminars with leading metabolic specialists and dietitians, ensuring PKU patients, parents, and caregivers have access to the latest medical guidance and research.
- **Edale Activity Weekend:** One of the most successful community events this year was the Edale Activity Weekend, which brought together children aged 8-12 living with PKU for a weekend of outdoor adventure, confidence-building, and peer support. The weekend, subsidised by NSPKU, was an opportunity for young people to develop social connections and practical skills for managing PKU.
- **Support for Schools and Nurseries:** The NSPKU has actively supported parents and educators, ensuring children with PKU receive appropriate dietary and medical accommodations. A key success has been Hurley's Nursery, which set an example by implementing a PKU-friendly meal plan and supporting dietary compliance for one of its pupils.

3. Fundraising and Financial Growth

The commitment and generosity of NSPKU's fundraisers have been outstanding, ensuring the society remains financially resilient and able to support its core activities. Key highlights include:

- **Total Fundraising Impact:** Over the past year, NSPKU's supporters have raised substantial funds, with fundraising efforts exceeding expectations.

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
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**REPORT OF THE TRUSTEES
for the year ended 31 October 2024**

- Race to £10K Challenge: This campaign saw runners across the UK unite to raise well over the £10,000 target for NSPKU, increasing awareness and community engagement.
- Corporate Donations and Grants: Significant contributions have been received from Reed Foundation (£10,000), The Geoffrey & Pauline Martin Charitable Trust (£10,000), Making a Difference Locally (MADL), and Chroma Recruitment.
- Community Fundraising Initiatives:
 - Isle of Wight Perimeter Walk raised £2,393 through an incredible endurance challenge.
 - London Bridges Walk raised over £2,000 with participants walking across 12 iconic London bridges in support of PKU.
 - Climbing Slieve Donard (Northern Ireland's highest peak) raised £4,126, led by PKU parents and supporters.
 - Fashion Show Fundraiser: Hosted by Inner Wheel Club of Roborough, raising £1,170 for NSPKU.
 - Firewalking for PKU: Brave fundraisers completed a firewalk challenge to support PKU awareness and funding.
 - Wedding and Birthday Donations: Many NSPKU supporters chose to donate in celebration of their milestones, including Frankie & Joe Clarke's wedding and Auntie Viv's 70th birthday, raising over £400 each.

4. Research and Medical Advancements

NSPKU continues to play an active role in advancing research and supporting the development of improved treatments. This year, we have:

- Collaborated with leading metabolic researchers and pharmaceutical companies to promote innovative treatment pathways, including gene therapy and synthetic probiotics.
- Provided updates on the impact of Sapropterin (Kuvan) two years after its initial NHS rollout, ensuring continued patient access and data collection on its effectiveness.
- Engaged with NHS metabolic teams to develop better treatment frameworks and dietary support plans for PKU patients.

5. Future Goals and Strategic Priorities

As we move into the next year, NSPKU remains dedicated to expanding its advocacy, support, and research efforts. Our strategic priorities include:

- Advocating for wider access to new PKU treatments and ensuring fair and consistent NHS coverage across all regions.
- Strengthening patient support services, including more personalised dietary advice, school support programs, and expanded helpline hours.
- Fostering international partnerships to collaborate on global PKU research and awareness initiatives.
- Investing in medical research, ensuring that PKU remains a focus for scientific and healthcare advancements.
- Enhancing community engagement by supporting local PKU groups and hosting more in-person and virtual support events.

Conclusion

This year has been one of significant progress, resilience, and unity within the PKU community. Through dedicated advocacy, tireless fundraising, and unwavering support, NSPKU has continued to make a meaningful impact on the lives of individuals with PKU and their families.

We express our deepest gratitude to every donor, fundraiser, advocate, and volunteer who has contributed to our mission. As we move forward, we remain committed to improving access to treatment, providing vital support services, and advocating for a future where PKU individuals can live their fullest lives.

Together, we are making a lasting difference.

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**REPORT OF THE TRUSTEES
for the year ended 31 October 2024**

FINANCIAL REVIEW

Financial position

The net incoming resources for the year were £ 35,641 (2023: £21,968) details of which are shown on the statement of Financial Activities.

Principal funding sources

The principal funding sources are donations, sponsorships and fund raising activities and are shown in the Statement of Financial Activities and in the notes to the accounts.

Investment policy and objectives

The society's policy is to hold surplus funds in building society and deposit accounts.

Reserves policy

At 31 October 2024 £16,211 (2023: £16,211) was held in the restricted research fund, £5,420 was held in a restricted fund for a new website (2023: £15,060), £410 was held in a restricted fund for Mr & Mrs Chatham (2023: £410), £2,500 for a restricted fund for Tobermore Football Club (2023: £2,500), £10,000 was held in a Research in PKU fund (2023: nil) and £10,000 was held in a Reaching out fund (2023: nil) £337,793 (2023: £312,512) was held in the general unrestricted fund and £20,000 (2023: £20,000) was held in a designated grant and research fund.

The society regularly reviews the reserves of the charity by means of the treasurer's report at each meeting, which details all monies held by the charity, including investments and restricted funds. The trustee's policy is to hold reserves to cover a minimum of two year's fixed expenditure which is currently around £140,000 a year.

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**REPORT OF THE TRUSTEES
for the year ended 31 October 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The National Society for Phenylketonuria (United Kingdom) Limited is a charitable company limited by guarantee incorporated on 27 April 1976 and registered with the Charity Commission on 16 June 1977.

The charity is controlled by its governing document, Memorandum and Articles of Association dated 27 April 1976, as amended by Special Resolution dated 2 March 1991 and Special Resolution dated 19 March 2011.

Recruitment and appointment of new trustees

Vacancies that arise from time to time as determined and agreed by the Council of Management shall be advertised in the Society Magazine and website in the first instance. Applicants will be vetted and appointed by the Trustees and appointees will be made aware of their legal obligations. Training will be given in line with Charity Commission procedures and the Charities SORP (Statement of Operating Recommended Practice). This is a position not to be taken lightly and an honest commitment is required. The same will apply to professionals supporting the society.

Organisational structure

The society is controlled by the Council of Management. Trustees during the year are shown in this report. The Council meets bi-monthly, supported by a range of sub-groups. The sub-groups meet to discuss issues at greater length than is possible at Council of Management meetings. All meetings mentioned above have minutes taken. Decisions will be made where possible by consensus; otherwise a majority vote will be used.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01256124 (England and Wales)

Registered Charity number

273670

Registered office

St Andrews House
3 Tarleton Office Park
Windgate Tarleton
Preston
Lancashire
PR4 6JF

Trustees

A Thompson
D Noble- Nesbitt
J Cardy
C Graham (appointed 20.2.24)
S L Noble-Nesbitt (appointed 1.2.24)
J Skidmore (appointed 25.1.24)
K Learoyd
Mrs A Macdonald (appointed 18.5.24)
Dr E Vardy (appointed 18.5.24)
T Chimiak (appointed 18.5.24)
C Cassidy (appointed 18.5.24)
Ms A Bagri (appointed 18.5.24)

Company Secretary

K Learoyd

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**REPORT OF THE TRUSTEES
for the year ended 31 October 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hayes & Co
St Andrews House
3 Tarleton Office Park
Windgate
Tarleton
PR4 6JF

Approved by order of the board of trustees on 21st March 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Thompson', written over a dotted line.

A Thompson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

Independent examiner's report to the trustees of The National Society for Phenylketonuria (United Kingdom) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony N Totham FCA, CTA

Hayes & Co
St Andrews House
3 Tarleton Office Park
Windgate
Tarleton
PR4 6JF

Date:21/3/25.....

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		109,288	20,000	129,288	100,985
Charitable activities					
Membership and literary fees		16,490	-	16,490	16,297
Conference and events		20,372	-	20,372	5,734
Mr & Mrs Chatham		-	-	-	3,000
Tobermore Football Club		-	-	-	2,500
Vitaflo Sponsorship		18,000	-	18,000	18,000
Investment income	3	11,621	-	11,621	8,183
Other income		<u>6,739</u>	<u>-</u>	<u>6,739</u>	<u>3,366</u>
Total		<u>182,510</u>	<u>20,000</u>	<u>202,510</u>	<u>158,065</u>
EXPENDITURE ON					
Charitable activities					
Conference and events		59,661	-	59,661	-
Publications		18,703	-	18,703	16,514
Research		3,115	-	3,115	21,734
Dietitian's fees and expenses		29,269	-	29,269	25,708
Conference and event costs		-	-	-	14,530
Grants awarded		-	-	-	3,989
Insurance		2,157	-	2,157	2,038
Administration fees and expenses		38,751	7,000	45,751	35,388
Meeting and Conference expenses		167	-	167	1,289
Membership fees and subscriptions		1,747	-	1,747	1,885
Telephone		50	-	50	50
Bank and Other charges		552	-	552	150
Travel		1,230	-	1,230	971
Post, stationery and advertising		1,827	-	1,827	2,345
Depreciation charge		-	2,640	2,640	2,510
NSPKU/ESPKU Subsidy 2023		-	-	-	5,098
NSPKU 2023 50TH Year Celebration costs		-	-	-	1,898
Website costs		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		<u>157,229</u>	<u>9,640</u>	<u>166,869</u>	<u>136,097</u>
NET INCOME		25,281	10,360	35,641	21,968
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>332,512</u>	<u>34,181</u>	<u>366,693</u>	<u>344,725</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>357,793</u></u>	<u><u>44,541</u></u>	<u><u>402,334</u></u>	<u><u>366,693</u></u>

The notes form part of these financial statements

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2024**

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**BALANCE SHEET
31 October 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	7	3,686	-	3,686	5,676
CURRENT ASSETS					
Debtors	9	480	-	480	42,285
Prepayments and accrued income		1,306	-	1,306	1,270
Cash at bank		<u>363,563</u>	<u>44,541</u>	<u>408,104</u>	<u>332,067</u>
		365,349	44,541	409,890	375,622
CREDITORS					
Amounts falling due within one year	10	(11,242)	-	(11,242)	(14,605)
NET CURRENT ASSETS		<u>354,107</u>	<u>44,541</u>	<u>398,648</u>	<u>361,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>357,793</u>	<u>44,541</u>	<u>402,334</u>	<u>366,693</u>
NET ASSETS		<u>357,793</u>	<u>44,541</u>	<u>402,334</u>	<u>366,693</u>
FUNDS	11				
Unrestricted funds				357,793	332,512
Restricted funds				<u>44,541</u>	<u>34,181</u>
TOTAL FUNDS				<u>402,334</u>	<u>366,693</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**BALANCE SHEET - continued
31 October 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st March 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Thompson', written over a dotted line.

.....
A Thompson - Trustee

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The National Society for Phenylketonuria (United Kingdom) Limited is an incorporated charity registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is St Andrews House, 3 Tarleton Office Park, Windgate, Tarleton, Preston, Lancashire, PR4 6JF. The nature of the charity's operations and principal activities are explained in the Trustees report.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are receivable in the SOFA when receivable. When donors specify that grants given to the charity must be used in the future financial years, the income is deferred until that year. Assets and investments donated to the charity are included as donation income at market value at the time of receipt.

No amount is included in the financial statements for volunteer time in line with the SORP (frs 102).

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity on delivery of its activities and services, including those costs of any indirect nature necessary to support them.

The charity is not registered for VAT.

Intangible assets

Intangible assets are recorded at cost and then amortised on a straight line basis over their useful lives. The useful lives of intangible assets are as follows:

Website - 5 years straight line

Provision is made for any impairment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Tangible assets are initially recorded at cost.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION
UNCERTAINTY**

There have been no significant judgements made in the process of preparing the financial statements.

There have been no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>11,621</u>	<u>8,183</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Computer software amortisation	<u>2,640</u>	<u>2,510</u>

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80,985	20,000	100,985
Charitable activities			
Membership and literary fees	16,297	-	16,297
Conference and events	5,734	-	5,734
Mr & Mrs Chatham	-	3,000	3,000
Tobermore Football Club	-	-	-
Vitaflo Sponsorship	18,000	2,500	18,000
Investment income	8,183	-	8,183
Other income	3,366	-	3,366
Total	<u>132,565</u>	<u>25,500</u>	<u>158,065</u>
EXPENDITURE ON			
Charitable activities			
Publications	13,924	2,590	16,514
Research	21,734	-	21,734
Dietitian's fees and expenses	23,083	2,625	25,708
Conference and event costs	14,530	-	14,530
Grants awarded	3,989	-	3,989
Insurance	2,038	-	2,038
Administration fees and expenses	32,763	2,625	35,388
Meeting and Conference expenses	1,289	-	1,289
Membership fees and subscriptions	1,885	-	1,885
Telephone	50	-	50
Bank and Other charges	150	-	150
Travel	971	-	971
Post, stationery and advertising	2,345	-	2,345
Depreciation charge	-	2,510	2,510
NSPKU/ESPKU Subsidy 2023	5,098	-	5,098
NSPKU 2023 50TH Year Celebration costs	-	-	-
Website costs	1,898	-	1,898
Total	<u>125,747</u>	<u>10,350</u>	<u>136,097</u>
NET INCOME	6,818	15,150	21,968

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	325,694	19,031	344,725
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>332,512</u>	<u>34,181</u>	<u>366,693</u>

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 November 2023	12,550
Additions	<u>650</u>
At 31 October 2024	<u>13,200</u>
AMORTISATION	
At 1 November 2023	6,874
Charge for year	<u>2,640</u>
At 31 October 2024	<u>9,514</u>
NET BOOK VALUE	
At 31 October 2024	<u>3,686</u>
At 31 October 2023	<u>5,676</u>

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2023 and 31 October 2024	<u>430</u>
DEPRECIATION	
At 1 November 2023 and 31 October 2024	<u>430</u>
NET BOOK VALUE	
At 31 October 2024	<u>-</u>
At 31 October 2023	<u>-</u>

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2024**

9. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Trade debtors	<u>480</u>	<u>42,285</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	9,647	9,505
Accrued expenses	<u>1,595</u>	<u>5,100</u>
	<u>11,242</u>	<u>14,605</u>

11. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	312,512	25,281	337,793
NSPKU Grant and research fund	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	332,512	25,281	357,793
Restricted funds			
Research Fund	16,211	-	16,211
Website	15,060	(9,640)	5,420
Mr & Mrs Chatham	410	-	410
Tobermore Football Club	2,500	-	2,500
Research in PKU	-	10,000	10,000
Reaching out fund	<u>-</u>	<u>10,000</u>	<u>10,000</u>
	<u>34,181</u>	<u>10,360</u>	<u>44,541</u>
TOTAL FUNDS	<u>366,693</u>	<u>35,641</u>	<u>402,334</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,510	(157,229)	25,281
Restricted funds			
Website	-	(9,640)	(9,640)
Research in PKU	10,000	-	10,000
Reaching out fund	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>20,000</u>	<u>(9,640)</u>	<u>10,360</u>
TOTAL FUNDS	<u>202,510</u>	<u>(166,869)</u>	<u>35,641</u>

**THE NATIONAL SOCIETY FOR PHENYLKETONURIA
(UNITED KINGDOM) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	305,694	6,818	312,512
NSPKU Grant and research fund	<u>20,000</u>	<u>-</u>	<u>20,000</u>
	325,694	6,818	332,512
Restricted funds			
Research Fund	16,211	-	16,211
Website	2,820	12,240	15,060
Mr & Mrs Chatham	-	410	410
Tobermore Football Club	<u>-</u>	<u>2,500</u>	<u>2,500</u>
	<u>19,031</u>	<u>15,150</u>	<u>34,181</u>
TOTAL FUNDS	<u><u>344,725</u></u>	<u><u>21,968</u></u>	<u><u>366,693</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,565	(125,747)	6,818
Restricted funds			
Website	20,000	(7,760)	12,240
Mr & Mrs Chatham	3,000	(2,590)	410
Tobermore Football Club	<u>2,500</u>	<u>-</u>	<u>2,500</u>
	<u>25,500</u>	<u>(10,350)</u>	<u>15,150</u>
TOTAL FUNDS	<u><u>158,065</u></u>	<u><u>(136,097)</u></u>	<u><u>21,968</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

