

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**



DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

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DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024

Directors	Andrew Grime, Chair of Governors ^{1,2,3,4,5} Vanessa Brodie, Chair of the Wellbeing Committee, Safeguarding Governor ⁴ James Brown, Chair of Finance Committee, Equality, Diversity & Inclusion Governor and GDPR Governor ^{1,4} Emma Bunting ¹ Paul Carter, Deputy Chair of Governors, Deputy Chair of Education Committee & EYFS Governor ² Fraser Crewe, Chair of Estates Committee (resigned 29 April 2024) ³ James Goddard ⁵ Lynne Horner (appointed 10 July 2024) ⁵ Roger Hoyle, Chair of Promotions Committee ⁵ Tim Stanley, PSHE & RSE Governor ^{1,5} Damian Stenhouse, Chair of Education Committee, ECT, SEND and MAGaT Governor ² Brian Wake, Company Secretary ³ Rosie Woodall (appointed 5 June 2024) ⁴ ¹ Finance Committee ² Education Committee ³ Estates Committee ⁴ Wellbeing Committee ⁵ Promotions Committee
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Derek Bunting, Noel Dutton and Jane Robinson are Foundation Governors who are entitled to attend Directors' meetings but not to vote. Derek Bunting serves on the Finance Committee, Noel Dutton and Jane Robinson serve on the Estates Committee.

Company registered number	01269507
Charity registered number	273586
Principal and Registered office	Saighton Grange Saighton Chester CH3 6EN

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS DIRECTORS AND
ADVISERS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

Company secretary	Brian Wake
Independent Auditors	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Bankers	National Westminster Bank Union Street Chester CH1 1UA
Solicitors	Jolliffe & Co Exchange House White Friars Chester CH1 1DP
Insurance Brokers	Hettie Andrews 2 Brunswick Square Birmingham B1 2LP
Senior management team	C Jenkinson, Headteacher - Senior School M Hickey, Headteacher - Infants & Juniors A Austin, Senior Deputy Headteacher M Booth, Deputy Headteacher - Academic C Houghton, Deputy Headteacher - Pastoral

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the audited financial statements of the charitable company for the year 1 September 2023 to 31 August 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The charitable company is established to promote and provide for the advancement of education. It has established Abbey Gate College, Chester (the College) to provide a first class education of high academic standard, with individual attention being given to each child. All pupils are encouraged to extend themselves to their full potential both academically and personally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Trustees, Governors, Senior Leaders, Staff, Parents and Pupils respectively and appropriately contribute to the on going review and implementation of the College's Strategic Plan, which includes a dynamic Development Plan.

Our vision is to be the school of first choice in the area for families who seek a personalised, caring, and safe educational environment, with excellent curricular and co curricular provision, and a commitment to preserve, protect, and progress the world we all share.

In support of the College's vision, our mission is, within our safe and caring community, that each one of our pupils will become the best that they can be, and have the self belief to go forward into this changeable world with courage and with compassion.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

Since foundation, the College has always aimed to develop and nurture each individual pupil's character, personal skills, and attitude around a robust core of academic excellence. This is clearly defined by our three, aspirational pillars:



SELF

Each pupil cares for their mental and physical wellbeing; learns and achieves to their individual potential; and is content, comfortable and confident to be who they are in our diverse and inclusive College.



SERVICE

Each pupil makes a positive difference to the lives of others in our College, as well as in our local and in wider, global communities.



SUSTAINABILITY

Each pupil contributes towards preserving and protecting the planet we all inherit and share, and has the opportunity to be creative and innovative; to help further humanity's progress in the future.

Learning with Courage and Compassion

All aspects of our curricular and co curricular programmes, as well as our continuing development and evolution as a school, aim to establish a strong foundation of life long resilience, compassion, and creativity, so that each pupil will become an adult with the self worth, purpose, and courage to thrive in a future world, which they will help to shape for the good of themselves and others.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

In the academic year of 2023-2024, headline developments included:

- 1) Further strengthening and evolving the whole College's work with the core values of Self, Service, and Sustainability;
- 2) Improved monitoring and interventions at student level for academic progress;
- 3) Establishing and hosting our first, student-led Sustainability Conference for Chester schools;
- 4) Continued re-decoration, re-furnishing, and upgrades of our historical facilities, across the whole College, or students and staff;
- 5) New music practice rooms in our Junior School;
- 6) Establishment of a Swing Band;
- 7) New Wellbeing rooms in our Senior School;
- 8) Further development and impact of our House system, with increased student leadership and relationship with chosen charities;
- 9) Further development of the College's professional development programme and practices, including specific coaching approaches and training;
- 10) Enhancement of our Duke of Edinburgh staffing team, covering Bronze, Silver & Gold;
- 11) Establishment of a Teaching Staff Committee with formal ToRs;
- 12) Introduction of a new Handwriting scheme in our Infant & Junior School;
- 13) Further review and development of the College's digital strategy, with in-house action research, student and staff voice;
- 14) Improvements to road safety by Saughton Grange and the Council's commitment to move to 20mph speed limit in the coming year;
- 15) Continued annual accreditation as an 'Eco-School', awarded "with distinction".

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

d. Main activities undertaken to further the charitable company's purposes for the public benefit

The Directors maintain due regard to the Charity Commission's revised guidance on public benefit.

The College provided a much valued education to 496 pupils during the year at no cost to the UK Treasury. Pupils are prepared for the opportunities, responsibilities, and experiences of later life. Fees are set at as low a level as possible, whilst ensuring the financial viability of and the ongoing investment in the College, and are consistent with our vision, mission, and aims.

1) The following local organisations or groups regularly benefited from the College's grounds and facilities:

- AJ Dodgeball
- AJ Tennis Camp
- Andrew Whitton Football
- Boughton Belles (Netball)
- Chester FC (Football)
- Chester Hockey Club
- Chester Music Society
- Chester Nomads (Junior Football)
- Christleton Youth Football U13's & U16's
- Eaton Estate (Football)
- Elite Netball
- Farndon Netball
- Go Kids Go (Wheelchair Basketball)
- MPH Football
- North West Panthers (Netball)
- Rake and Pikel (Football)
- Tattenhall Cricket
- Trinity Music (Exams)
- Willo Hockey
- Worknest (Football)

2) Direct service in the local community also included:

- Continued full-fee bursarial support of a Ukrainian refugee.
- Regular Drama and Music performances at three local care homes: Deewater Grange, Grosvenor Manor, Oakland.
- Home-grown produce from our Polytunnel donated to local businesses.
- Minibus loan to Saughton Primary for transport.
- Weekly minibus transportation for Saughton Primary pupils to swimming lessons.
- Chester Music Society use of the College Theatre by Chester Young Musician Competition.
- College defibrillator used by a member of science staff to build confidence and competence within the community in how to administer CPR and use a defibrillator. Local scout groups involved. Over 100 people now know how to administer CPR and use a defibrillator since 2021. The Aldford village defibrillator is now located at our Infant & Junior School, for community access and use.
- Aldford village fete – the College provided children's fun races/games on the day (staff and equipment) and our PTA had a stall at the fete.

3) Direct service in the wider, global community included:

- Service project with 'Sense Africa' and our link village in Eswatini – the student and staff expedition to Mlindzini High School took place in July '24.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

4) Indirect service through charitable fund raising included:

- £2,410 was raised for Cancer Research UK
- £2,111 was raised for Clatterbridge Cancer Charity
- £2,004 was raised for Hope House Children's Hospices
- £888 was raised for Comic Relief
- £498 was raised for MacMillan Cancer Support
- £523 benefiting a further 3 charities

5) Educational partnership/benefit in the local community included:

- Performing Arts outreach teaching and support for several local primary schools, on a regular basis.
- Sports outreach competitions for local primary schools.
- First 'Sustainability Conference' for Chester Schools, with 50 students.
- Dr Emily Hauser visiting academic/lecturer/author talk - two schools joined us, including Christleton High School for whom transportation was provided, to enable them to attend.
- 'Academy Learning' event where four other schools joined us. Gifted and talented students were exposed to higher order thinking and met peers in other schools, involving 80-100 students.
- Head Gardener donated several mornings to help clear up the gardens for the children at Eccleston Primary.
- Minibus provided with driver to take Eccleston primary children to the flower show where they were entering a competition.

Opportunities for the education of pupils whose parents cannot afford to pay full fees are provided through the bursary scheme. Parents benefited to the extent of £147,390 in respect of 19 pupils in the year. The College engaged the services of an external, specialist company to review and advise on all bursarial applications and help to ensure that the College's practice and decisions are appropriately monitored and managed, with on going consideration of equality, diversity, and inclusion perspectives.

In the year, other fee awards, including scholarships, sibling and staff discounts (none of which are means-tested), amounted to £304,708.

Overall, this represents 36% of our students, who received some form of financial support and, thereby, a widening of access to our College.

The availability of bursary and other means tested awards are, and will continue to be, publicised on the College website and by other means. In assessing means a number of factors are taken into consideration including family income, investments, savings and family circumstances. However, as there are no endowment funds in making awards, the Board must be mindful to ensure a balance between fee paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards. One important part of the work of the Promotions & Communities Committee has been to help raise non fee income to provide an enhanced and equitable bursary provision.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report

Achievements and performance

a. Financial achievements of the College

The Statement of Financial Activities for the year ended 31 August 2024, which forms part of the financial statements that follows this report, shows a surplus of £123,763. The corresponding surplus for the previous year was £176,594. The inflationary increase in fees as from 1 September 2023 was 7.5% resulting in gross fees for the year of £7,024,688 (2023: £6,647,105).

The net cash inflow from operating activities was £339,424 (2023: £330,477). The net inflow, which is fully explained in the Statement of Cash Flows on page 41, is principally the result of the surplus for the year and additional fees received in advance. Payments to acquire tangible fixed assets were £249,772 (2023: £119,835). Cash at bank increased from £3,357,978 at 31 August 2023 to £3,550,270 at 31 August 2024, primarily due to an increase in advance fee payments received.

Net current assets at 31 August 2023 of £1,210,789 increased slightly to £1,390,633 at 31 August 2024 as a result of movement in Cash at bank.

To be satisfied that the charitable company has adequate finance facilities to meet its obligations as they fall due and particularly when considering a project involving substantial expenditure, the Directors review detailed budgets and cash flow forecasts and regularly monitor progress against these forecasts. Forecasts are based on the number of pupils and staff in the College at commencement of the current academic year adjusted, when appropriate, to take account of significant changes as and when they happen.

As a charity, parents have the assurance that all the income of the College must be applied for educational purposes. Tax exemption, but not exemption from VAT, is available on educational activities and on investment income and gains provided these are applied for charitable purposes. In addition, a reduction in business rates on property occupied for charitable purposes is available. The financial benefits received from these tax exemptions are all applied for educational purposes and indirectly help to reduce fees and provide bursaries.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

Achievements and performance (continued)

b. Review of activities

Pupil Numbers & Fees

Educational activities across a broad range of areas were carried out at the Infant and Junior School at Aldford and at the Senior School at Saighton from ages 4 to 18. The average pupil roll for the year was 496. Year 7 intake for September 2023 was around 60 and 40 in the Lower Sixth/Year 12.

The Board considers detailed budgets at their meeting in March of each year and set the fees for the forthcoming academic year at the lowest level they consider necessary to meet the running costs of the College and provide a modest surplus to enable the continued development of the facilities. In addition, parents are encouraged to contribute, by way of annual donations of £250 towards the Bursary Fund.

Inspection

A Regulatory Compliance Inspection was carried out by the Independent Schools Inspectorate (ISI) in February 2018.

An Educational Quality Inspection, including a Focused Compliance Inspection, was also carried out by the Independent Schools Inspectorate in April 2022.

Copies of the respective reports are in the public domain and also available on the College's website at <https://abbeygatecollege.co.uk>.

In the most recent report, inspectors agreed that: "The school is successful in meeting its aim to enable pupils to have the self confidence to go forward into the changeable world with courage and compassion."

Academic & Other Achievements

Value-added at GCSE and A level remains positive and strong, evidencing excellent progress for students at an individual level.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

Achievements and performance (continued)

A2 Headline Results (Percentage of Entries)

	A*	A	B	C	A*-A	A*-B	A*-C
2024	11%	19%	28%	18%	30%	59%	77%
2023	5%	18%	31%	25%	23%	54%	79%
2022	19%	30%	29%	12%	49%	78%	90%
2021	25%	22%	28%	18%	47%	75%	94%
2020	11%	28%	34%	24%	40%	74%	97%
2019	10%	14%	32%	28%	24%	56%	84%
2018	6%	20%	30%	24%	25%	55%	79%

A2 Further Detail 2024

- National A*-C is 76.4%

Of the 39 students who were entered for A2 Levels in 2024:

- 6 students achieved at least AAA
- 13 students achieved at least ABB
- A Level Average Point Score per Entry is 36.22
- A Level Average Point Score per Pupil is 115.64

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

Achievements and performance (continued)

Post-18 Further Detail 2024

- First choice acceptance for Higher Education Institutions is 94%.

GCSE Results (Percentage of Entries)

	9-8	9-7	9-5	9-4
2024	19%	35%	79%	92%
2023	18%	34%	76%	91%
2022	27%	47%	85%	96%
2021	21%	43%	87%	97%
2020	18%	41%	86%	99%
2019	14%	34%	81%	94%
2018	10%	21%	71%	93%

GCSE Further Detail 2024

- National 9-7 is 21.8%
- National 9-4 is 67.6%

Of the 68 pupils who were entered for GCSEs in 2024:

- 9 pupils achieve at least 8 GCSEs at Grade 7/8/9
- 28 pupils achieved at least 8 GCSEs at Grade 6/7/8/9
- 44 pupils achieve 5 Strong Passes including English and Maths
- 60 pupils achieved 5 Standard Passes including English and Maths

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

Achievements and performance (continued)

Additionally, a small selection (among many) of other highlights included:

- Educational Visits to the following overseas countries:
 - Eswatini
 - Switzerland
 - Spain
 - France
 - Belgium
 - Poland
- The Performing Arts departments performed 'Blood Brothers'
 - Two casts of performers gave real depth to Willy Russell's play, each with different nuances in their performances, enriching the audiences' experience. 43 years after it was first delivered, the Abbey Gate College production took the play back to its roots and breathed new life into the original version.
- KS3 Drama Club performed 'The Wind in the Willows – A Garden Gala', with an afternoon of family activities such as a PTA mini-fete, garden games and a vintage car display.
- Our alumni choristers performed Evensong in Liverpool Cathedral again, and the College Chapel Choir visited St. Paul's, London, by specific invitation, as well as the Summer term tour, this time in Edinburgh.
- The College renewed its 'Eco-Schools' Green Flag, again with distinction:
 - "...It's wonderful that you have appointed such a representative Eco-Committee, this shows your school's excellent commitment to both the programme and the eco-cause. It's great to see that you had such a group of eager, enthusiastic volunteers. It was also wonderful to see that they were supported by no less than three members of staff. It was wonderful to see how completing your Environmental Review helped to raise the level of awareness in your school and helped your Eco-Committee to identify the issues and spot gaps in your school's existing environmental activity. But equally important is that it helped you to recognise the great work that you were already doing. This helps to keep up the good activity whilst making you feel empowered to do different things. We love this!"
- Our Year 8 and Years 9/10 Handball teams each won the Chester & District tournament.
- A Year 10 student successfully joined the elite National Youth Musical Theatre programme.
- A Year 12 student has been accepted onto the British Film Institute programme.
- A Year 12 student gained a place with the prestigious National Youth Theatre of Great Britain.
- A Year 10 student won gold in the Scottish Judo Open.
- Our Young Enterprise company won the North West Innovation and Technology Award.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

Achievements and performance (continued)

c. Factors relevant to achieve objectives

Additional to activities undertaken to achieve objectives, parental surveys included the following areas for appreciation:

- "It is an incredibly supportive and happy community where children are given many wonderful opportunities."
- "The caring staff ethos, putting a child's emotional care as a high priority. Swift addressing of big issues. The lovely grounds and space to think and relax."
- "The fact that my child is happy to go in and smiling when coming out is wonderful!"
- "It has a distinct atmosphere and attitude that's different to the other private schools in the region."
- "Its location allows my child to feel safe and free within the nature around the school grounds. The smaller class sizes allow my child to thrive."
- "The holistic educational approach, taking into account all aspects of a child's development, learning, and growth." "Rounded approach, allowing children to excel in all areas, not just academic."
- "Approachable and kind teaching staff. Teachers know the children individually and nurture them."
- "A balanced approach to pursuing high standards of academic performance alongside the development of pupils as individuals - allowing each person to be the best they can be, using their own unique personality."
- "A lovely school with teachers that care."
- "The care my children receive and the confidence they are given."
- "Nurturing environment and a "whole child" development approach to education."
- "My child loves going to school and that is testament to AGC." "The positive impact the school has had on the confidence of my child. The effective means by which the school fosters an inclusive and safe environment for my child."
- "The quality of the education and curriculum provided. The incredible teaching staff."
- "My child being treated as an individual. The caring environment. Opportunities for my child to be involved in a range of activities."
- "Providing bespoke, more challenging work for my son in the subject he excels in. Variety of after-school clubs."
- "Excellent communication. Transition from Primary to Secondary is well thought through and executed."
- "The caring atmosphere and the fact that my child enjoys lessons and finds them interesting."
- "Positive environment which enables our child to learn and be happy at school."
- "Support given to my child. Equal importance placed on academic and non-academic achievements."
- "Home from home."
- "How the staff take time to get to know each child and understand them in a way that maximises their potential."
- "A happy, nurturing, educational environment."
- "Safe and nurturing environment. Responds and acts quickly about issues around our children. Good range of clubs."
- "Kind culture, my child is well understood, personal experience - all staff and children know my child well."
- "Feeling my child is in safe hands / cared for. Its ethos is a balance of care, achievement, respect and independence."

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Strategic report (continued)

Achievements and performance (continued)

Similarly, student surveys included the following areas of appreciation:

- "It's all round a fabulous environment to work in and an excellent place to build life skills and confidence."
- "I think the College provides an almost personalised experience in each lesson, as each teacher takes into account the quirks in each pupil's learning style."
- "Lunches have improved."
- "Tries their hardest to make sure pupils are the best they can be."
- "Creates a safe and open environment for all students and prioritises, to make their voices heard at all times."
- "The College takes bullying and any violations of the student code of conduct very seriously."
- "Teachers are all supportive of students and encourage visiting them during breaks if you need additional support."
- "I think the school specialises in creating a close connection between students and teachers, which makes support easy to find."
- "They do well on bullying, most teachers are funny and make lessons enjoyable."
- "The College is very good at focusing on lots of different students individually when they have any worries."
- "It is good at helping students when they need help and when they are struggling and if there is something bothering them."
- "The Katsu curry."
- "Abbey Gate is very inclusive and is very academic. It is a special place to be and I feel safe when I am here."
- "Making all of us feel safe and it provides all of us with different opportunities."
- "People feel comfortable and you feel happy."
- "They help with friendships and help you if you don't feel safe or if you feel upset. They make the College feel like a safe and friendly place."
- "The College does well at enrichment and well-being, which can help many students to achieve what they want to achieve."
- "The College makes sure we all feel safe and makes me actually excited to come to school."
- "It lets us learn in a positive environment and also is much kinder than other schools."
- "I think that the College has good teachers, good food, nice children and good grounds."

d. Investment policy and performance

The Charity has no endowment funds and, as the Board policy is to invest all surplus financial resources in improvements to the infrastructure of the College, there are no significant amounts available for investment. Surplus cash is placed with deposit taking institutions for short periods to maximise interest income.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

b. Reserves policy

The charitable company has total funds at 31 August 2024 of £6,494,316 (2023: £6,370,553) of which unrestricted funds are £6,410,461 (2023: £6,277,933) and restricted funds £83,855 (2023: £92,620). Of the unrestricted funds, £150,000 (2023: £150,000) have been designated to a Capital Fund. Tangible fixed assets are £5,497,741 (2023: £5,444,009) thereby resulting in positive free reserves of £762,720 (2023: £683,924).

It is the policy of the Board to invest all available resources in the development of the learning and teaching facilities at Abbey Gate College while exercising prudent financial management having regard to the future needs of the College.

c. Principal risks and uncertainties

The Directors are responsible for the management of the risks faced by the charitable company. They identify risks and assess the impact and establish controls to minimise the effect of major risks. A formal process of review of the risks is undertaken on an on going and no less than annual basis, with a full Risk Register maintained by the College and the Board of Governors.

Structure, governance and management

a. Constitution

Deeside House Educational Trust Limited is registered as a charitable company limited by guarantee with charity number 273586 and was set up by a Memorandum of Association dated 29 February 2012.

The principal objects of the charitable company as set out in its Articles are to promote and provide for the advancement of education and, in connection therewith, to carry on any school for the education of children of either sex. The charitable company carries on its activities through Abbey Gate College.

b. Methods of appointment or election of Trustees

The members of the charitable company appoint the Board of Directors. The Board of Directors is the Governing Body of the College and the Trustee Board of the charitable company. Board members receive no remuneration for their services as Trustees, Directors or Governors. They are legally responsible as charity Trustees, and as Directors and Governors, for the overall management and control of the charitable company and its educational establishment Abbey Gate College. The Board operates under agreed Terms of Reference and are required to confirm at each Board meeting whether or not they have any conflict of interest.

The Board meets at least once each academic term to review and approve the management affairs of the College and the Head Teacher and Finance Manager are invited to, and report at, these meetings. In addition, the Board meets as necessary without the Head Teacher and Finance Manager being present to review the affairs of the charity that do not impact directly on the College. Such matters relate principally to the succession of Board members and members of the charitable company.

The Board strives to maintain a broad range of skills within its membership and anyone expressing an interest in joining may be invited to do so by the Board. Recruitment to the Board is from within the membership of the charitable company and often follows an invitation to serve on one of the committees of the Board which enables individuals to offer advice in their particular field.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management (continued)

c. Policies adopted for the induction and training of Trustees

An induction programme operates which involves familiarisation of new members with the organisation of the College and its affairs, clarifying their individual responsibilities, safeguarding induction and training, and ongoing attendance at appropriate external training sessions and conferences dependent on the needs identified.

d. Pay policy for key management personnel

The key management personnel of the charitable company comprise the Directors and the Head Teacher. The Directors meet once a year to review salary benchmarking information relating to this position and set salary and benefit packages accordingly.

e. Organisational structure and decision-making policies

The Board appoints a Head Teacher who is responsible for the overall leadership, management and day to day running of the College and is supported by Leadership Teams of senior and middle leaders.

5 sub committees operate within the governing structure:

- 1) Education Committee
- 2) Wellbeing Committee
- 3) Finance Committee
- 4) Promotions Committee
- 5) Estates Committee

Specific Terms of Reference exist for each sub committee along with a regular routine of reporting to the Board each term.

f. Financial risk management

The Trustees have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Directors are mindful of the prevailing economic conditions and have set a revenue budget and capital expenditure plans for the year to 31 August 2025 based on tight financial management with associated fees at as low a level that is considered prudent after considering the needs of the College. Significant investment in new facilities will only be undertaken when resources permit.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

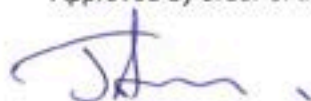
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, WR Partners, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



James Brown
Director

Date: 5 December 2024

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DEESIDE HOUSE EDUCATIONAL TRUST LIMITED

Opinion

We have audited the financial statements of Deeside House Educational Trust Limited (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DEESIDE HOUSE EDUCATIONAL TRUST LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DEESIDE HOUSE EDUCATIONAL TRUST LIMITED (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those which relate to the reporting framework (The Charity SORP 2019), the relevant tax compliance regulations and the General Data Protection Regulation (GDPR).

We understood how the charitable company complies with these frameworks by making enquiries of management and those responsible for legal and compliance procedures. We also reviewed board minutes to identify any recorded instances of irregularity or non-compliance that might have a material impact on the financial statements.

We reviewed the susceptibility of the charitable company's financial statements to material misstatement including how fraud may occur by meeting with key management to understand where they considered there was a susceptibility to fraud. Based on our understanding our procedures involved enquiries of management and those charged with governance, manual journal entry testing, cashbook reviews for large and unusual items and the challenge of significant estimates used in preparing the financial statements.

We reviewed the charitable company's regulatory environment to ensure we could conclude that it had acted in accordance with the framework relevant to the charitable company and its environment and identify and instances of non-compliance. We also assessed the charitable company's internal control procedures to ensure we could appropriately scrutinise these controls and establish whether our understanding of the control environment was sufficient to supplement our additional testing procedures.

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DEESIDE HOUSE EDUCATIONAL TRUST LIMITED (CONTINUED)

The engagement team consisted of a team that the engagement partner believes is equipped with the relevant level of technical and charity awareness to carry out our work to the required standard.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Chris Speakman FCCA (Senior statutory auditor)

for and on behalf of
WR Partners

Chartered Accountants
Statutory Auditors

Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

6 December 2024

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	7,713	-	7,713	114,390
Charitable activities	5	-	7,619,202	7,619,202	7,231,760
Investments	7	-	102,640	102,640	32,568
Total income		7,713	7,721,842	7,729,555	7,378,718
Expenditure on:					
Charitable activities	8	16,478	7,589,314	7,605,792	7,202,124
Total expenditure		16,478	7,589,314	7,605,792	7,202,124
Net movement in funds		(8,765)	132,528	123,763	176,594
Reconciliation of funds:					
Total funds brought forward		92,620	6,277,933	6,370,553	6,193,959
Net movement in funds		(8,765)	132,528	123,763	176,594
Total funds carried forward		83,855	6,410,461	6,494,316	6,370,553

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 25 to 43 form part of these financial statements.

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 01269507

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	5,497,741	5,444,009
		<u>5,497,741</u>	<u>5,444,009</u>
Current assets			
Stocks	13	13,712	12,459
Debtors	14	206,506	225,253
Cash at bank and in hand		3,550,270	3,357,978
		<u>3,770,488</u>	<u>3,595,690</u>
Creditors: amounts falling due within one year	16	(2,379,855)	(2,384,901)
Net current assets		<u>1,390,633</u>	<u>1,210,789</u>
Total assets less current liabilities		<u>6,888,374</u>	<u>6,654,798</u>
Creditors: amounts falling due after more than one year	17	(394,058)	(284,245)
Total net assets		<u><u>6,494,316</u></u>	<u><u>6,370,553</u></u>
Charity funds			
Restricted funds	18	83,855	92,620
Unrestricted funds	18	6,410,461	6,277,933
Total funds		<u><u>6,494,316</u></u>	<u><u>6,370,553</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



James Brown
Director

Date: 5 December 2024

The notes on pages 25 to 43 form part of these financial statements.

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	339,424	330,477
Cash flows from investing activities		
Capital expenditure	(249,772)	(119,835)
Net cash used in investing activities	(249,772)	(119,835)
Cash flows from financing activities		
Repayments of borrowing	-	(525,000)
Bank investment interest received	102,640	32,568
Net cash provided by/(used in) financing activities	102,640	(492,432)
Change in cash and cash equivalents in the year	192,292	(281,790)
Cash and cash equivalents at the beginning of the year	3,357,978	3,639,768
Cash and cash equivalents at the end of the year	3,550,270	3,357,978

The notes on pages 25 to 43 form part of these financial statements

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. General information

Deeside House Educational Trust Limited is a charitable company, limited by guarantee and incorporated in England and Wales. The members of the charity are the trustees named on page 1 of these accounts. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £20 per member of the charitable company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Deeside House Educational Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making enquires, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charitable company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charitable company, can be reliably measured.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charitable company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charitable company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on both a straight line and reducing balance basis.

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% - 7% straight line
Motor vehicles	- 25% written down value
Fixtures and fittings	- 5% - 25% straight line

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.14 Pensions

The charitable company contributes to personal pension plans for non-teaching staff. Contributions to pension schemes are charged to expenditure as they become payable in accordance with the rules of the schemes.

The Teachers' Pension Scheme ("TPS") is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the College in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.16 Prepaid Fees Scheme

The College operates a prepaid fees scheme and parents may, subject to contractual terms and conditions, pay to the College tuition fees in advance. The money may be returned subject to specific conditions.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- Depreciation rates are determined based on the estimated useful life of the asset.
- Residual value estimates are based on the estimated value at the end of the useful economic life of the asset.

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

4. Income from donations and legacies

	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	7,713	7,713	114,390
<i>Total 2023</i>	<u>114,390</u>	<u>114,390</u>	

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Teaching	7,619,202	7,619,202	7,231,760
<i>Total 2023</i>	<u>7,231,760</u>	<u>7,231,760</u>	

6. Analysis of income from charitable activities by type of income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Gross fees receivable	-	7,024,688	7,024,688	6,647,105
Less: scholarships, bursaries and other discounts	-	(326,967)	(326,967)	(274,636)
Other income from charitable activity	-	921,481	921,481	859,291
Donations	7,713	-	7,713	114,390
	<u>7,713</u>	<u>7,619,202</u>	<u>7,626,915</u>	<u>7,346,150</u>
<i>Total 2023</i>	<u>114,390</u>	<u>7,231,760</u>	<u>7,346,150</u>	

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other investment income	102,640	102,640	32,568
	<u>102,640</u>	<u>102,640</u>	<u>32,568</u>
<i>Total 2023</i>	<u>32,568</u>	<u>32,568</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Teaching	-	4,441,612	4,441,612	4,287,634
Catering Costs	-	497,881	497,881	488,346
Bus costs	-	344,633	344,633	305,872
Premises	-	947,185	947,185	879,520
Support costs of schooling	16,478	1,336,703	1,353,181	1,221,112
Governance	-	21,300	21,300	19,640
	<u>16,478</u>	<u>7,589,314</u>	<u>7,605,792</u>	<u>7,202,124</u>
<i>Total 2023</i>	<u>35,503</u>	<u>7,166,621</u>	<u>7,202,124</u>	

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

8. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Teaching	4,283,030	39,035	119,547	4,441,612	4,287,634
Catering Costs	-	14,813	483,068	497,881	488,346
Bus costs	-	4,926	339,707	344,633	305,872
Premises	278,893	127,599	540,693	947,185	879,520
Support costs of schooling	549,478	9,750	793,953	1,353,181	1,221,112
Governance	-	-	21,300	21,300	19,640
	<u>5,111,401</u>	<u>196,123</u>	<u>2,298,268</u>	<u>7,605,792</u>	<u>7,202,124</u>
<i>Total 2023</i>	<u>4,870,596</u>	<u>209,141</u>	<u>2,122,387</u>	<u>7,202,124</u>	

9. Net income/(expenditure)

This is stated after charging:

	2024 £	2023 £
Depreciation	196,123	209,141
Operating lease charges	184,073	122,753
Auditors remuneration	13,700	13,050
	<u>393,896</u>	<u>344,944</u>

DEESIDE HOUSE EDUCATIONAL TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

10. Staff costs

	2024 £	2023 £
Wages and salaries	3,939,308	3,802,310
Social security costs	404,733	386,840
Contribution to defined contribution pension schemes	767,360	681,446
	<u>5,111,401</u>	<u>4,870,596</u>

The average number of persons employed by the charitable company during the year was as follows:

	2024 No.	2023 No.
Teaching Staff	84	87
Support Staff	26	26
	<u>110</u>	<u>113</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	4	4
In the band £90,001 - £100,000	1	1

During the year key management personnel received remuneration totalling £495,669 (2023: £466,720).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £182).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

12. Tangible fixed assets

	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 September 2023	5,288,286	105,997	2,187,714	7,581,997
Additions	58,024	97,347	94,401	249,772
At 31 August 2024	<u>5,346,310</u>	<u>203,344</u>	<u>2,282,115</u>	<u>7,831,769</u>
Depreciation				
At 1 September 2023	331,720	99,618	1,706,650	2,137,988
Charge for the year	41,116	8,030	146,894	196,040
At 31 August 2024	<u>372,836</u>	<u>107,648</u>	<u>1,853,544</u>	<u>2,334,028</u>
Net book value				
At 31 August 2024	<u>4,973,474</u>	<u>95,696</u>	<u>428,571</u>	<u>5,497,741</u>
At 31 August 2023	<u>4,956,566</u>	<u>6,379</u>	<u>481,064</u>	<u>5,444,009</u>

13. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>13,712</u>	<u>12,459</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	21,503	47,647
Other debtors	5,334	4,344
Prepayments and accrued income	179,669	173,262
	<u>206,506</u>	<u>225,253</u>

15. Cash at bank

Various society, sports and similar clubs maintain bank accounts which are administered by the College.

The balance on these various bank accounts is included within cash in bank at 31 August 2024, and within creditors; amounts falling due within one year, is £25,001 (2023: £23,094). The income paid into these accounts in the year to 31 August 2024 of £10,538 (2023: £9,771) is not income of the College and is therefore not included in incoming resources within the Statement of Financial Activities. The expenditure from these accounts was £8,632 (2023: £20,738) in the year.

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Fees in advance	1,537,603	1,692,318
Trade creditors	175,003	155,356
Advance fee contracts	144,555	34,718
Repayable deposits	162,635	118,315
Other taxation and social security	90,207	91,540
Other creditors	154,080	153,471
Accruals and deferred income	115,772	139,183
	<u>2,379,855</u>	<u>2,384,901</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Repayable deposits	220,585	231,935
Advance fee contracts	173,473	52,310
	<u>394,058</u>	<u>284,245</u>

The bank loan is secured against a legal charge held by Natwest over the leasehold property of the charitable company.

Advance Fee Contracts

Certain parents have entered into contracts to discharge, under certain conditions, the equivalent of up to seven years' tuition fees in advance. Amounts received from advanced fee contracts are included in cash at bank and are dealt with as unrestricted funds. Assuming the pupils concerned remain in College for the expected academic years, advance fees will be applied to fee income as follows:

Movements in the year were:

	2024 £	2023 £
Balance at 1 September 2023	87,029	62,465
Amounts received in the year	265,718	57,711
Amounts utilised in the period in settlement of fees	(34,719)	(33,147)
	<u>318,028</u>	<u>87,029</u>

Repayable Deposits

Deposits are taken when pupils commence their education at the College and are repaid when the pupils leave. Hence, the College recognises the asset and the liability in the balance sheet. Assuming the pupils remain in the College for the expected academic years the deposits will be repaid as follows:

	2024 £	2023 £
Amounts repayable within one year	162,635	118,315
Amounts repayable between 1 to 5 years	91,250	94,100
Amounts repayable after 5 years	129,335	137,835
	<u>383,220</u>	<u>350,250</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
Unrestricted funds					
Designated funds					
Bursary fund	-	-	(139,677)	139,677	-
Capital fund	150,000	-	-	-	150,000
	<u>150,000</u>	<u>-</u>	<u>(139,677)</u>	<u>139,677</u>	<u>150,000</u>
General funds					
General Funds - all funds	6,127,933	7,721,842	(7,449,637)	(139,677)	6,260,461
Total Unrestricted funds	<u>6,277,933</u>	<u>7,721,842</u>	<u>(7,589,314)</u>	<u>-</u>	<u>6,410,461</u>
Restricted funds					
Restricted Funds - all funds	13,733	7,713	(7,713)	-	13,733
Capital Expenditure	78,887	-	(8,765)	-	70,122
	<u>92,620</u>	<u>7,713</u>	<u>(16,478)</u>	<u>-</u>	<u>83,855</u>
Total of funds	<u><u>6,370,553</u></u>	<u><u>7,729,555</u></u>	<u><u>(7,605,792)</u></u>	<u><u>-</u></u>	<u><u>6,494,316</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

18. Statement of funds (continued)

Designated funds

Bursary fund - Over the last 40 years the provision of bursary places has transformed lives, enabling pupils from all backgrounds to follow their dreams and become the person they want to be. The Abbey Gate College Bursary Fund provides children with the opportunity to realise their individual potential through an outstanding education, regardless of financial circumstances.

Capital fund - The Capital Fund was established in 2021 and has been set up to fund capital purchases and developments over the next 5 years. The college are looking to improve the school facilities in order to enhance the learning of pupils. Proposed projects include enhancing the refectory at the senior school, improving the sixth form provision and extending the science laboratories.

During the year £139,677 (2023: £81,584) was expended in relation to the Bursary Fund.

Restricted funds

Restricted income includes donations received during the year of £7,713 (2023: £26,741) for the development of teaching facilities and bursaries. £7,713 (2023: £26,741) was utilised during the year to support pupils through the bursary scheme. The restricted fund balance for teaching facilities and bursaries is £nil (2023: £nil).

£nil (2023: £nil) of the restricted donation received in 2014/15 for visits to the Royal Philharmonic was expended, with £3,800 remaining of the original £10,000 donation. The restricted fund also includes £9,933 for a variety of purposes.

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18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds					
Designated funds					
Bursary fund	39,915	-	(81,584)	41,669	-
Capital fund	150,000	-	-	-	150,000
	<u>189,915</u>	<u>-</u>	<u>(81,584)</u>	<u>41,669</u>	<u>150,000</u>
General funds					
General Funds - all funds	5,990,311	7,264,328	(7,085,037)	(41,669)	6,127,933
Total Unrestricted funds	<u>6,180,226</u>	<u>7,264,328</u>	<u>(7,166,621)</u>	<u>-</u>	<u>6,277,933</u>
Restricted funds					
Restricted Funds - all funds	13,733	26,741	(26,741)	-	13,733
Capital Expenditure	-	87,649	(8,762)	-	78,887
	<u>13,733</u>	<u>114,390</u>	<u>(35,503)</u>	<u>-</u>	<u>92,620</u>
Total of funds	<u><u>6,193,959</u></u>	<u><u>7,378,718</u></u>	<u><u>(7,202,124)</u></u>	<u><u>-</u></u>	<u><u>6,370,553</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	5,497,741	5,497,741
Current assets	83,855	3,686,633	3,770,488
Creditors due within one year	-	(2,382,010)	(2,382,010)
Creditors due in more than one year	-	(391,903)	(391,903)
Total	83,855	6,410,461	6,494,316

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	5,444,009	5,444,009
Current assets	92,620	3,503,070	3,595,690
Creditors due within one year	-	(2,384,901)	(2,384,901)
Creditors due in more than one year	-	(284,245)	(284,245)
Total	92,620	6,277,933	6,370,553

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	123,763	176,594
Adjustments for:		
Depreciation charges	196,040	209,141
Interest income	(102,640)	(32,568)
Decrease/(increase) in stocks	(1,253)	-
Decrease/(increase) in debtors	18,747	(17,247)
Increase/(decrease) in creditors	104,767	(5,443)
Net cash provided by operating activities	339,424	330,477

21. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	3,550,270	3,357,978
Total cash and cash equivalents	3,550,270	3,357,978

22. Analysis of changes in net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	3,357,978	192,292	3,550,270
Debt due within 1 year	(34,718)	(109,837)	(144,555)
Debt due after 1 year	(231,935)	11,350	(220,585)
	3,091,325	93,805	3,185,130

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

23. Pension commitments

Pension Arrangements

The College offers membership of defined contribution "Stakeholder" schemes to non-teaching staff. The contributions to these schemes for the year to 31 August 2024 were £43,354 (2023: £39,065) and the amounts payable at 31 August 2024 was £9,850 (2023: £7,358).

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The Teachers' Pension Budgeting and Valuation Account

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.

- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million. The result of this valuation will be implemented from 1 April 2024. The next valuation result is due to be implemented from 1 April 2028.

The employer's pension costs paid to TPS in the year amounted to £725,716 (2023: £644,599) and the amounts payable at 31 August 2024 was £88,703 (2023: £74,894).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The College is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the College has taken advantage of the exemption in FRS 102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The College has set out above, the information available on the scheme.

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24. Operating lease commitments

At 31 August 2024 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	155,068	149,593
Later than 1 year and not later than 5 years	444,836	384,495
Later than 5 years	959,193	801,750
	<u>1,559,097</u>	<u>1,335,838</u>

25. Related party transactions

During the year, reimbursement of Directors expenses amounted to £25 relating to 1 Director (2023: £182 relating to 1 Director) in relation to travel and subsistence.

During the year, eight family relatives of four Directors attended the college (2023: two children of two Directors and two grandchildren of one other Director). Fee discounts are awarded on the same basis as available to other parents.

26. Controlling party

The College, having no share capital, is under the control of the Board of Directors, who are also the Trustees of the College.

