

SHEPHERDS BUSH MOSQUE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SHEPHERDS BUSH MOSQUE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Mohammed Siddique Mr Fazal Beg Mr Muhammad Lal Khan Dr Ahmed Badat Mr Mohammad Khalid Khan Mr Riaz Ahmed Khan Mr Shafqat Rehman Mr Omar Mohsin
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Charity number	273580
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Principal address	302 Uxbridge Road London United Kingdom W12 7LJ
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Independent examiner	Reddy Siddiqui LLP 183-189 The Vale Acton London United Kingdom W3 7RW
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SHEPHERDS BUSH MOSQUE

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SHEPHERDS BUSH MOSQUE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal activity of the charity during the year continued to be that of

- (I) The advancement of the muslim religion.
- (II) The advancement of education in accordance with the tenets and doctrine of Islam.
- (III) The relief of such muslims who are poor and needy.
- (IV) To advance any other charitable purpose for the benefit of muslims in Shepherds Bush.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

During the year the charity continued to receive donations which will be used to fund its activities.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Mohammed Siddique
Mr Fazal Beg
Mr Muhammad Lal Khan
Dr Ahmed Badat
Mr Mohammad Khalid Khan
Mr Riaz Ahmed Khan
Mr Shafqat Rehman
Mr Omar Mohsin

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

SHEPHERDS BUSH MOSQUE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees' report was approved by the Board of Trustees.

Dr Ahmed Badat
Trustee

Mr Shafqat Rehman
Trustee

Mr Omar Mohsin
Trustee

15 August 2023

SHEPHERDS BUSH MOSQUE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SHEPHERDS BUSH MOSQUE

I report to the Trustees on my examination of the financial statements of Shepherds Bush Mosque (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Reddy Siddiqui LLP

183-189 The Vale
Acton
London
W3 7RW
United Kingdom

Dated: 15 August 2023

SHEPHERDS BUSH MOSQUE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	153,757	47,557	201,314	135,116	20,654	155,770
Investments	4	22,455	-	22,455	7,000	-	7,000
Other income	5	7,050	-	7,050	1,980	-	1,980
Total income		183,262	47,557	230,819	144,096	20,654	164,750
<u>Expenditure on:</u>							
Charitable activities	6	259,224	96,895	356,119	111,639	500	112,139
Net (expenditure)/income for the year/ Net movement in funds		(75,962)	(49,338)	(125,300)	32,457	20,154	52,611
Fund balances at 1 April 2022		1,114,261	79,734	1,193,995	1,061,650	79,734	1,141,384
Fund balances at 31 March 2023		1,038,299	30,396	1,068,695	1,094,107	99,888	1,193,995

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SHEPHERDS BUSH MOSQUE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		909,282		915,802
Current assets					
Debtors	12	1,750		-	
Cash at bank and in hand		165,590		280,733	
		<u>167,340</u>		<u>280,733</u>	
Creditors: amounts falling due within one year	13	<u>(7,927)</u>		<u>(2,540)</u>	
Net current assets			159,413		278,193
Total assets less current liabilities			<u>1,068,695</u>		<u>1,193,995</u>
Income funds					
Restricted funds			30,396		99,888
Unrestricted funds			1,038,299		1,094,107
			<u>1,068,695</u>		<u>1,193,995</u>

The financial statements were approved by the Trustees on 15 August 2023

Dr Ahmed Badat
Trustee

Mr Shafqat Rehman
Trustee

Mr Omar Mohsin
Trustee

SHEPHERDS BUSH MOSQUE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Shepherds Bush Mosque is a unincorporated association.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SHEPHERDS BUSH MOSQUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Over 100 Years
Lease	Over 99 years
Fixtures, fittings & equipment	25% reducing basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SHEPHERDS BUSH MOSQUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SHEPHERDS BUSH MOSQUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	153,757	47,557	201,314	135,116	20,654	155,770

4 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Rental income	22,455	7,000

5 Other income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Other income	7,050	1,980

SHEPHERDS BUSH MOSQUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Charity expenses 2023 £	Charity expenses 2022 £
Staff costs	1,416	1,676
Depreciation and impairment	6,520	6,540
Charitable expenditure heading 1	96,896	500
	<u>104,832</u>	<u>8,716</u>
Share of support costs (see note 7)	249,379	103,111
Share of governance costs (see note 7)	1,908	312
	<u>356,119</u>	<u>112,139</u>
Analysis by fund		
Unrestricted funds	259,224	111,639
Restricted funds	96,895	500
	<u>356,119</u>	<u>112,139</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	60,010	-	60,010	61,132	-	61,132
Support costs heading 1	189,369	-	189,369	41,979	-	41,979
Audit fees	-	1,908	1,908	-	312	312
	<u>249,379</u>	<u>1,908</u>	<u>251,287</u>	<u>103,111</u>	<u>312</u>	<u>103,423</u>
Analysed between Charitable activities	249,379	1,908	251,287	103,111	312	103,423

Governance costs includes payments to the accountant of £900+vat (2022: £900+vat) for accountancy fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

SHEPHERDS BUSH MOSQUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	3	3

Employment costs

	2023 £	2022 £
Wages and salaries	60,007	60,359
Social security costs	3	773
Other pension costs	1,416	1,676
	61,426	62,808

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Land and buildings £	Lease £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 April 2022	929,004	85,425	21,084	1,035,513
At 31 March 2023	929,004	85,425	21,084	1,035,513
Depreciation and impairment				
At 1 April 2022	75,743	23,298	20,670	119,711
Depreciation charged in the year	5,574	863	83	6,520
At 31 March 2023	81,317	24,161	20,753	126,231
Carrying amount				
At 31 March 2023	847,687	61,264	331	909,282
At 31 March 2022	853,261	62,127	414	915,802

SHEPHERDS BUSH MOSQUE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,750	-

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,865	1,308
Other creditors	4,812	102
Accruals and deferred income	1,250	1,130
	7,927	2,540

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	909,282	-	909,282	915,802	-	915,802
Current assets/(liabilities)	159,413	-	159,413	278,193	-	278,193
	1,068,695	-	1,068,695	1,193,995	-	1,193,995

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).