

Cambridge Muslim Welfare Society
Annual Report and Financial Statements
For
The Year Ended 31st March 2024

Charity number: 273568

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Shamim Ahmed (Chairman)
Muhammad Naveed Khalid (General Secretary)
Hazar Miah (Treasurer)
Sahistha Miah (Assistant Secretary)
Mohammed Angur Ullah (Member)
Zarrar Arshad (Member)
Younis Jan (Member)

Principal Office

Abu Bakr Jamia Mosque
1A Mawson Road
Cambridge
CB1 2DZ, UK
Telephone: +44 (0)1223 501012
Website: www.cambridgemosque.com

Principal Bankers

Lloyds Bank plc
90A Mill Road
Cambridge
CB1 2BE, UK

Public Contact

Shamim Ahmed
214A Mill Road
Cambridge
CB1 3NF

Email: abubakrcambridgemosque@gmail.com
Website: www.cambridgemosque.com

TRUSTEES' ANNUAL REPORT

Trustees are pleased to present their report together with the financial statements for the year ended 31 March 2024.

Cambridge Muslim Welfare Society is a registered charity and is governed by its constitution. The charity was established with the following aims and objectives:

- a) advance the Muslim religion in Cambridge
- b) advance religious education of the Muslims residing in Cambridge
- c) give relief to the Muslims residing in Cambridge who are in financial need.

The Charity's work is supported by a number of volunteers and it has an *Imam* and a *khateeb* who are employed for arranging prayers and educational activities in the mosque.

Day to day activities of the Charity are operated by the Executive Trustees.

The Charity is dependent on donations from individuals for its funding. It also receives rental income from its property at 175 Chesterton Road, Cambridge.

REVIEW OF PROGRESS AND ACHIEVEMENTS

The Charity continuously endeavours to provide improvements in the facilities for congregational prayers, education and other activities in the mosque for Muslims living in Cambridge and the surrounding areas both by face-face events or online. Our regular classes and events continue to go from strength to strength.

Being a university town, Cambridge hosts a large number of Muslim students from all over the World every year. The Society plays a unique role in Cambridge for a diverse Muslim community.

The Society promotes inter-faith dialogue and social cohesion. From time to time the Society had dialogues with the representatives of various faith groups in order to establish good relationship with the Christians and people of other faiths of this area. The Society also arranged orientation courses in the form of mosque open days, neighbour's tea invitations and organizing mosque tours to help understand the religious and cultural aspects of Muslim life. The Society regularly facilitates visits by students from various schools. During the year, the Society organized open days and various other activities for the wider community to visit the mosque and have a first-hand knowledge of Islam and Muslim culture.

Upon requests from the Addenbrookes Hospital Chaplaincy, visits were made for counselling the patients coming from outside areas

Reserves policy

The Trustees regard the equivalent of three months operational expenses as an appropriate level of reserves. The present level of funding is adequate to support the continuation of the current level of our mosque activities and the Committee considers the financial position of the charity to be satisfactory.

Going Concern

Despite the drop in weekly collection from the congregation gathering, the charity has maintained its financial sustainability by means of continuous donation being received via standing order donation and face-face collection, together with income from rental of charity property. This has and has resulted in regular inflow of funds to maintain charity activity. The Executive Committee continues to explore options for generating additional income from its current premises and will hand over findings to the incoming executive committee (election pending) for final resolution.



Shamim Ahmed

Chairman

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Independent examiner's report to the trustees of 'Cambridge Muslim Welfare Society'

I report on the accounts of the Society for the year ended 31 March 2024, which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

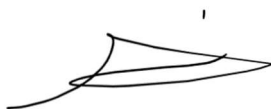
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25th March 2025

Name: Moin Uddin

Relevant professional qualification: Associate member of Chartered Institute of Management Accountants

Address: 62 St Albans Road, Cambridge, CB4 2HG

FINANCIAL STATEMENTS

Statement of Financial Activities

For year ended 31st March 2024

		<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>March 2024</u> <u>Total</u> <u>Funds</u> £	<u>March 2023</u> <u>Total</u> <u>Funds</u> £
Incoming resources from generated funds:	Notes				
Voluntary - Donations		57,252	-	57,252	55,091
Voluntary - Zakah		-	212	212	3,471
Voluntary - Zakah al-Fitr		-	1,319	1,319	668
Other income	2	48,341	2,322	50,633	28,972
Total income		105,593	3,853	109,446	88,202
Resources expended					
Charitable activities	3				88,715
Costs of generating funds		65,850	10,258	76,108	-
Total resources expended		65,850	10,258	76,108	88,715
Movement in total funds for the year					
Net Income (Expenditure) for the year		39,743	(6,405)	33,338	(513)
Transfer between funds		-			-
Net movement in funds		39,743	(6,405)	33,338	(513)
<i>Reconciliation of funds:</i>					
Funds brought forward at 01.04.2023		416,973	7,794	424,767	425,280
Funds carried forward at 31.03.2024		456,716	1,389	458,105	424,767

Balance Sheet

As at 31st March 2024

	<u>Notes</u>	<u>March</u> 2024	<u>March</u> 2024	<u>March</u> 2023	<u>March</u> 2023
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	5		<u>333,425</u>		<u>329,258</u>
Current Assets					
Investments	6	1,738		1,738	
Debtors		4,915		1,935	
Cash and bank balances		<u>125,789</u>		<u>96,560</u>	
				100,233	
Creditors					
Amounts falling due within one year		<u>(7,762)</u>		<u>(4,724)</u>	
		(7,762)		(4,724)	
Net Current Assets			124,680		95,509
NET ASSETS			<u>458,105</u>		<u>424,767</u>
REPRESENTED BY:					
Restricted funds	7		1,389		7,794
Unrestricted funds	8		456,716		416,973
TOTAL FUNDS			<u>458,105</u>		<u>424,767</u>

The accounts were approved and authorised for issue by the Board of Trustees on and signed on its behalf by:



Shamim Ahmed

Chairman

Date: 25th March 2025



Muhammad Naveed Khalid

General Secretary

Date: 25th March 2025

Notes to the Financial Statements

1. Accounting Policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005.

Tangible fixed assets and depreciation

Fixed assets held by the charity consists of freehold properties. Depreciation of these properties is not provided. Purchase of equipment are treated as revenue expense and those are written off in the year of purchase in full. Purchase and installation of other large expenditure such as Carpets and Air conditioning will be capitalised and depreciated over a useful life of 4 years.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of Trustees in furtherance of general activities of the charity which have not been designed for other purposes. Restricted funds are to be used in accordance with particular purposes for which the funds were raised by the charity. Any difference in expenditure and income is to be transferred to the general fund except for Zakah Fund.

2. Other Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rental Income	47,449	-	47,449	25,137
Tuition fees	830	-	830	270
Dividends received	62	-	62	62
Palestine Appeal	-	2,322	2,322	-
Turkey & Syria Appeal	-	-	-	1,247
Special Appeal	-	-	-	2,256
Total	48,341	2,322	50,663	28,972

3. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Salaries and NIC	33,572	-	33,572	60,403
Rates and water	3,717	-	3,717	3,613
Light and heat	7,579	-	7,579	5,703
Insurance	3,572	-	3,572	2,365
Cleaning	2,405	-	2,405	1,985
Repairs and maintenance	4,756	-	4,756	2,197
Office costs	1,649	-	1,649	788
Bank Charges	429	-	429	525
Events and celebrations	1,240	-	1,240	-
Sundries	-	-	-	80
Grants	-	-	-	110
Ramadan arrangements	3,500	-	3,500	2,075
Zakah	-	2,400	2,400	3,300
Zakah al-Fitr	-	500	500	668
Special Appeal	127	3,548	3,675	453
Palestine Appeal	-	3,810	3,810	-
Professional fees	749	-	749	1,789
Renovations	1,172	-	1,172	-
Depreciation	1,383	-	1,383	50
Equipment	-	-	-	923
Election expense	-	-	-	1,688
Total	65,850	10,258	76,108	88,715

4. Analysis of Employee costs

	2024 £	2023 £
Salaries	31,313	55,996
Social security costs	2,259	4,407
Total	33,572	60,403
 The average number of employees	 2	 3

5. Fixed Assets

	Fixtures & Fittings £	Freehold Properties £	Total £
Cost			
Valuation/Cost 1 April 2023	34,569	324,124	358,693
Additions	5,500	-	5,500
	40,069	324,124	364,193
Depreciation			
Balance 1 April 2023	29,385	-	29,385
Charge for the year	1,383	-	1,383
	30,768	-	30,768
Net Book Value 31 March 2024	9,301	324,124	333,425
Net Book Value 31 March 2023	5,134	324,124	329,258

6. Investments

	2024 £	2023 £
800 Ordinary shares with British Telecom	1,738	1,738
Market value £877 (2023 £1,166)		

7. Restricted Funds

	Balance 1 April 2023 £	Incoming Resources £	Resources Expended £	Balance 31 March 2024 £
Zakah	171	212	2,400	(2,017)
Zakah al-Fitr	-	1,319	1,319	-
Palestine appeal	-	2,322	3,489	(1,167)
Funeral appeal	4,573	-	-	4,573
Turkey & Syria Appeal	1,247	-	1,247	-
Special Appeal	1,803	-	1,803	-
- Transfer to unrestricted funds	-	-	-	-
Total	7,794	3,853	10,258	1,389

8. Unrestricted Funds

	Balance 1 April 2023 £	Incoming Resources £	Resources Expended £	Balance 31 March 2024 £
Unrestricted funds	416,973	105,593	65,850	456,716
- Transfer from unrestricted funds	-	-	-	-
	416,973	105,593	65,850	456,716