



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01/01/2021 To 31/12/2021

Charity name: Margate Hebrew Congregation

Charity registration number: 273506

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The proposed new governing document (prepared in Feb. 2002) will slightly alter the objects of the charity to 'the advancement of Jewish charitable causes within the UK'
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During 2021, the MHC undertook no activities (apart from preparing for a new charity name) except to ensure that various artefacts from the synagogue were held in proper storage facilities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All undertakings were in line with the Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In the future (2023 and beyond) MHC will identify and research those charitable causes which will be deserving of financial support. Having received funds from the sale of the synagogue building in early 2021, it is hoped that several organisations or groups of individuals will majorly benefit from financial support. This is an activity which has not been possible in previous years

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Trustees were grateful for a relatively quick sale of the synagogue premises and anticipate progress to seek out good causes in 2022 and 2023.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	MHC will have to wait until our bank approves the change of charitable name before considering moving funds which are currently held in reserve to an interest bearing account.
Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	N/a
Details of fund materially in deficit	Para 1.24	N/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	To be discussed by Trustees in Spring 2023

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	
Other name the charity uses	
Registered charity number	
Charity's principal address	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jeremy Jacobs			
2	Geoffrey Gradus			
3	Gerrie Gradus			
4	Tricia Brady			
5				
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19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

J Jacobs

Full name(s)

Jeremy Charles Jacobs

Position (eg Secretary,
Chair, etc)

Trustee

Date

December 18th, 2022

MARGATE HEBREW CONGREGATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

EDWARD SPENCER,
Office 4, First Floor,
Town Hall Building,
31 St Mildred`s Road,
Westgate on Sea,
Kent CT8 8RE.

MARGATE HEBREW CONGREGATION

SYNAGOGUE BALANCE SHEET

AS AT 31 DECEMBER 2021

	<u>2021</u>	<u>2020</u>
<u>CURRENT ASSETS</u>		
Bank Account	299220.30	5928.47
Petty Cash	43.03	43.03
	<u>299263.33</u>	<u>5971.50</u>
<u>TOTAL ASSETS</u>	<u>£299263.33</u> =====	<u>£ 5971.50</u> =====
Represented by:		
<u>ACCUMULATED FUNDS</u>		
Balance brought forward 1 January	5971.50	10438.42
Add Excess of Receipts over Payments for the year	293291.83	-
Less Excess of Payments over Receipts for the year	-	4466.92
Balance carried forward 31 December	<u>£299263.33</u> =====	<u>£ 5971.50</u> =====

In accordance with instructions given to me, I have examined the records of the Margate Hebrew Congregation Synagogue and certify that the attached Receipts and Payments Account for the year ended 31 December 2021 and Balance Sheet at that date are in accordance with those records and information and explanations supplied to me.

EDWARD SPENCER,
Office 4, First Floor,
Town Hall Building,
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Kent CT8 8RE.

7 November 2022

MARGATE HEBREW CONGREGATIONSYNAGOGUE RECEIPTS AND PAYMENTS ACCOUNTFOR THE YEAR ENDED 31 DECEMBER 2021

		<u>2021</u>	<u>2020</u>
<u>RECEIPTS</u>			
Subscriptions, Donations and Offerings		232.96	1322.96
Sale of Shul Goods		540.00	434.10
Sale of Building	300000.00		
Less Legal Costs	6060.00		
		<hr/>	
		293940.00	-
		<hr/>	<hr/>
		294712.96	1757.06
Less:		<hr/>	<hr/>
<u>PAYMENTS</u>			
Maintenance		102.00	2520.23
Gas and Electricity		68.00	408.00
Water Rates		-	268.65
Insurance		860.96	1867.00
Treasurer's Expenses		212.31	-
Accountants Fees		195.00	195.00
Survey Fee		-	780.00
Building Pre-Sale Costs		-	185.10
Storage Fees		540.00	-
Bank Charges		5.00	-
Transfer to Burial Society		500.00	-
		<hr/>	
		2483.27	
Less Refunds Received:			
Gas and Electricity	379.06		
Insurance	607.69		
Pre-Sale Costs	52.50		
Unspecified	22.89		
		<hr/>	
		1062.14	
		<hr/>	<hr/>
		1421.13	6223.98
<u>EXCESS OF RECEIPTS OVER PAYMENTS</u>		<hr/>	<hr/>
		£293291.83	£ -

EXCESS OF PAYMENTS OVER RECEIPTS

£ -
=====

£ 4466.92
=====

MARGATE HEBREW CONGREGATION

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