

Sutton Valence Village Hall

Chairman's Report for the year to 31 October 2022

I have lived in Sutton Valence for over 30 years, originally in the middle of the village and now just beyond the Warmlake crossroads. I believe we are very lucky to have a well-maintained Hall that is used by a wide variety of groups and clubs. This excellent facility is the result of the time, dedication and commitment of the Treasurer, Mr. Derrick Parkes and I would like to formally thank him on behalf of Sutton Valence.

The year to 31st October 2022 was a more normal period for the Hall and its users. I am pleased to report to users that we have had no further interruptions due to lockdowns and this enabled most of our users to return to a normal pattern of usage.

Overall, the finances of the Hall showed a net increase in reserves of £10,148 to just under £40,000. There will be a more detailed breakdown from our Treasurer. Your committee is therefore considering various improvements to the Hall which includes upgrading the lighting making it more energy efficient, improving the Hall's chairs and is keeping in mind the work that may need to be done on the second side of the roof.

The Committee is very grateful for the hard work of Sandra Velvick who cleans the Hall, Paul Burnett our caretaker and Janet Burnett who manages the Hall's bookings.

Annie F. Wilkinson

December 2022

Sutton Valence Village Hall Committee

Charity Number 273471

Accounts for the year to 31 October 2022

Receipts and Payments Statement

Income	Notes	2022	2021
		£	£
Hire charges for use of the Hall	1	24,780	20,477
Fund raising		0	0
Grants and donations received		2,717	0
Bank Interest		392	260
Key deposits and other deposits		-45	20
Total income		27,844	20,757
Expenditure			
Utilities	2	3,883	1,819
Internet and telephones		761	714
Caretaking, cleaning and bookings services		7,866	5,201
Repairs and maintenance	3	2,848	15,446
Less: Charged to maintenance reserve		<u>-1,820</u>	<u>887</u>
Insurance		1,522	1,048
Licences		428	358
Fund raising costs		0	0
Miscellaneous		<u>387</u>	<u>213</u>
Total expenditure		15,876	10,240
Net receipts		11,968	10,517

Reserves Statement

	Total Reserves	General reserve	Maintenance Reserve (Restricted)	Note
	£	£	£	
Balance brought forward 1 November 2021	29,807	5,000	24,807	
Utilised in the year	-1,820		-1,820	
Net result for the year	11,968	11,968		
Transfer to Maintenance Reserve in the year	0	<u>-11,968</u>	<u>11,968</u>	4
Carried forward at 31 October 2022	<u>39,955</u>	<u>5,000</u>	<u>34,955</u>	
Represented by cash at bank at 31 October 2022 (net of refundable deposits held of £800)	<u>39,955</u>	(2021 £29,807)		

Signed Derrick Parkes *Derrick Parkes*
Annie Wilkinson *Annie Wilkinson*

Date *15 December 2022*
Approved

Sutton Valence Village Hall Committee

Charity Number 273471

Notes to the Accounts for the year to 31 October 2022

- 1 **Income for hall hire** is recognised on a cash basis so that money received is included in income irrespective of the year to which it relates.

2 Utilities comprise :	£
Gas	1,004
Electricity	2,604
Water supply and removal	275
	<u>3,883</u>

- 3 **Repairs and Maintenance** comprised:

Electrical inspection and remedial works	1,268
Alarm bell for Parish Office	552
Charged to the Maintenance reserve	1,820
Other items	<u>1,028</u>
Total	<u>2,848</u>

- 4 **Maintenance Reserve** (Restricted Fund)

The Hall Committee's policy is maintain current reserves of £5,000 to meet expenses and keep other funds in the restricted maintenance reserve for repair and improvements to the Hall. Apart from general maintenance to the inside and outside of the Hall a major expense is likely to be a repair or replacement of the flat roof and in due course replacement of the east side of the roof. The Committee is also considering other improvements to the Hall including lighting, replacement and or repairs to chairs.

- 5 **Cash at bank**

The Hall Committee maintains a current account (£5,864) and two notice savings accounts (£34,891).

- 6 **Other Assets**

The Halls assets all of which are considered unrestricted include the lease of the Hall, tables and chairs, fixtures and fittings and security and other equipment.

- 7 **Liabilities**

Various invoices relating to services received before 31 October 2022 are paid for in the next financial year. Refundable deposits held but not repaid amounted to £800.

In the year to 31 October 2022 various regular users of the Hall paid in advance for the use of the Hall.

Due to the COVID Lockdowns in 2020 and 2021 the Hall had to close and many users who were not repaid were allowed use of the up to the total unused time that has been prepaid.

Sutton Valence Village Hall Committee

Accounts for the year to 31 October 2022

Independent Examiner's Report on the Accounts

Report to the trustees/members of the Sutton Valence Village Hall Committee
(Charity number 273471) on the accounts set out on Pages 1 and 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention 1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Mark Weller

Date 23rd November 2022

Name Mark Weller

of East Went,
Chartway Street,
Sutton Valence,
Kent ME17 3JA