



1st Saltford Scouts
Financial statements
1 April 2023- 31 March 2024

1st Saltford Scout Group

Income & Expenditure Account

1 April 23-31 March 24



		Year ending 31 March 2024	Year ending 31 March 2023
Income	Note		
Annual Subscriptions	2	£ 19,080.50	£ 17,503.00
Net Fund Raising		£ -	£ 100.00
Gift Aid Refund		£ 1,737.00	£ 4,283.52
National Savings Interest		£ 145.00	£ 107.89
Donations Received		£ 1,009.01	£ 2,228.36
Hire of premises		£ 884.80	£ -
Misc		£ -	£ 50.00
Green Business Grant from the West of England Combined Authority	3	£ 5,168.22	£ -
		<u>£ 28,024.53</u>	<u>£ 24,272.77</u>
Expenditure			
Capitation Fee		-£7,480.00	-£7,473.00
Insurances	4	-£2,672.73	-£2,510.07
Premises Expenses	5	-£6,212.08	-£7,254.01
Camps		£215.25	-£546.76
Scout & Cub Activities		-£1,389.10	-£2,403.37
Badges Books & Neckerchiefs		-£1,585.08	-£805.76
Uniforms		£0.00	£179.04
OSM Fees		-£30.00	£182.40
Equipment Purchases		£0.00	-£4,735.74
Other		-£1,271.87	-£281.13
Capital		-£12,992.00	-£15,427.92
		<u>-£33,417.61</u>	<u>-£41,076.32</u>
(Deficit)/ Surplus for the Year		<u>-£5,393.08</u>	<u>-£16,803.55</u>

1st Saltford Scout Group
Statement of Affairs
As at 31 March 2024



		As at 31 March 2024		As at 31 March 2023	
	Note	£	£	£	£
Current Assets:					
Bank & Cash Balances					
National Savings		£ -		£ 13,205.29	
Barclays Current Account		£ 12,487.95		£ 4,968.32	
Subscription Account		£ 6,975.25		£ 13,535.75	
Cash		£ 100.00		£ 100.00	
			£ 19,563.20		£ 31,809.36
Prepayments					
Insurances	6	£ 2,489.48		£ 2,578.73	
Camp deposit		£ 50.00		£ 276.00	
Debtors					
Rent for 24/25		£ 425.00		£ 425.00	
Gift Aid		£ 1,737.00		£ -	
			£ 4,701.48		£ 3,279.73
			£ 24,264.68		£ 35,089.09
Current Liabilities					
Creditors					
Prepaid camp		£ -		£ -	
Accruals		£ 941.97		£ 653.50	
Prepaid Subscriptions	7	£ 6,533.00		£ 12,253.00	
			£ 7,474.97		£ 12,906.50
Net Current Assets			£ 16,789.71		£ 22,182.59
Total Assets			£ 16,789.71		£ 22,182.59

		As at 31 March 2024		As at 31 March 2023	
		£	£	£	£
Retained Funds					
General Balance					
Brought Forward	8	£ 7,182.59		£ 28,386.14	
Surplus/Deficit for the Year		-£ 5,393.08		-£ 16,803.55	
Transfer from Hut Repairs Fund		£ 4,000.00		-£ 3,000.00	
Transfer to/from Camping Equipment Fund				-£ 1,400.00	
Balance 31/03/24			£ 5,789.51		£ 7,182.59
Hut Repairs Fund					
Brought Forward	9	£ 12,000.00		£ 9,000.00	
Transfer from General Fund		-£ 4,000.00		£ 3,000.00	
Balance 31/03/24			£ 8,000.00		£ 12,000.00
Camping Equipment Fund					
Brought Forward	10	£ 3,000.00		£ 1,600.00	
Transfer from/to General Fund				£ 1,400.00	
Balance 31/03/24			£ 3,000.00		£ 3,000.00
			£ 16,789.51		£ 22,182.59



1st Saltford Scout Group

Notes to the Accounts for 2023/24

1. Accounting Basis: The accounts for 2023/24 have been prepared on an accruals and prepayments basis so that income and expenditure is allocated to the period to which it relates.

2. Annual Subscriptions were charged at £132 per member (prior year: £120).

3. Green Business Grant from the West of England Combined Authority was received in the year towards the cost of capital improvements to the Scout hut to improve our roof installation and install a solar thermal air collector.

4. Premises and Contents: These are not included on the balance sheet but for insurance purposes are valued as follows:

Premises: insured in the sum of £537,049.

Contents: insured in the sum of £37,097.

5. Premises expenses:

Increased electricity costs were seen in the year;

Rent	£425.00
Water	£257.87
Electricity	£2,322.82
Maintenance	£794.08
Internet	£320.65
Rubbish Collection	£289.66
Cleaning	£1,802
	<u>£6,212.08</u>

6. Insurance was taken out in March 2024 to cover 2024/25.

7. Prepaid subscriptions: Subs for 2024/25 were requested in March 2024.

8. Balances: The Group's policy is to have a General Fund Balance that provides for the long term security of the Group. It needs to be able to meet the expenditure of the Group before subscriptions are collected and to provide for any unforeseen expenditure or loss of income. The intention is to maintain the General Fund between £6,000 and £8,000 to cover running costs.

9. The Hut Repairs fund is to hold a reasonable contingency for long term maintenance and upgrade of the hut. Funds were used in the year to contribute to the roof installation and solar thermal air collector.

10. Camping Equipment Replacement Fund: This fund was established to meet the cost of replacing camping equipment. This is anticipated to be used in 24/25.

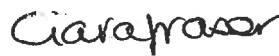
Approved on behalf of the 1st Salford Scout Group on 25th June 2024

Adam Smith-Collins Chairman



25/6/24

Ciara Fraser Treasurer



25/6/2024

I have examined the financial statements of 1st Salford Scout Group for the year ended 31st March 2024 and from the information and explanations received, I certify that to the best of my knowledge and belief that they are correct.



Helen Grist FCA

Date: 25 June 2024