

1st Saltford Scout Group

Income & Expenditure Account 1.04.20 - 31.03.21



		2020/21	2019/20
Income	Note		
Annual Subscriptions	3	£ 6,448.25	£ 15,174.50
Net Fund Raising		£ -	£ 638.12
Gift Aid Refund		£ -	£ -
National Savings		£ -	£ 103.95
Interest		£ -	£ 1,865.19
Donations Received	4	£ 20,726.00	£ 1,491.15
Hire of Premises		£ -	£ -
Uniform Sales		£ 433.40	-
		<u>£ 27,607.65</u>	<u>£ 19,272.91</u>
Expenditure			
Capitation Fee		£ 5,565.00	£ 6,946.00
Insurances	2	£ 2,343.36	£ 2,259.28
Premises Expenses	5	£ 5,474.97	£ 7,546.57
Camps	6	£ 270.00	-£ 962.86
Scout Activities	7	£ 1,723.67	£ 1,659.21
Training		£ -	£ 304.00
Badges Books & Neckerchiefs		£ 386.98	£ 768.82
Uniforms		£ -	£ 286.10
Postage and Stationery		£ -	£ 20.17
OSM Fees		£ 194.04	-
Equipment Purchases		£ 406.77	£ 3,903.09
Payment charges		£ -	£ 251.54
Other		£ 20.90	-
		<u>£ 16,385.69</u>	<u>£ 22,981.92</u>
Surplus/(Deficit) for the Year		<u>£ 11,221.96</u>	<u>-£ 3,709.01</u>

1st Saltford Scout Group Statement of Affairs March 31st 2021

	<u>Note</u>	£	<u>2021</u>	£	<u>2021</u>	£	<u>2020</u>	£	<u>2020</u>
Current Assets:									
Bank & Cash Balances									
National Savings		£				£	13,097.40		
			13,097.40						
Barclays Current Account		£				£	6,496.77		
			17,920.84						
Subscription Account		£				£	3,788.50		
			404.25						
Cash	8	£				£	120.90		
			100.00						
					<u>£</u>			<u>£</u>	
					31,522.49			23,503.57	
Prepayments									
Insurances	9	£				£	2,259.36		
			-						
Debtors									
Uniform Sales		£				£	-		
			433.40						
					<u>£</u>			<u>£</u>	
					433.40			2,259.36	
					<u>£</u>			<u>£</u>	
					31,955.89			25,762.93	
Current Liabilities									
Creditors									
Parent refunds		£				£	1,800.00		
			-						
Accrued Cleaning charges		£				£	-		
			140.00						
Prepaid revenues									
Subscriptions	10	£				£	3,369.00		
			-						
					<u>£</u>			<u>£</u>	
					140.00			5,169.00	
Net Current Assets Total					<u>£</u>			<u>£</u>	
					31,815.89			20,593.93	
					<u>£</u>			<u>£</u>	

Assets		31,815.89		20,593.93
Retained Funds				
General Balance	11			
Brought Forward		£	£	
01.04.20		9,993.93	13,702.94	
		£	-£	
Surplus/Deficit for the Year		11,221.96	3,709.01	
		£	£	
Transfer from Hut Repairs Fund		-	-	
Transfer to/from Camping		£	£	
Equipment Fund		-	-	
		£		
		21,215.89		£
Balance 31.03.21				9,993.93
Hut Repairs Fund	12			
Brought Forward		£	£	
01.04.20		9,000.00	9,000.00	
		£	£	
Transfer from General Fund		-	-	
		£		£
Balance 31.03.21		9,000.00		9,000.00
Camping				
Equipment Fund	13			
Brought Forward		£	£	
01.04.20		1,600.00	1,600.00	
		£	£	
Transfer from/to General Fund		-	-	
		£		£
Balance 31.03.21		1,600.00		1,600.00
		£		£
		31,815.89		20,593.93
		9		3

Notes to the Accounts for 2020/2021

1. Accounting Basis: The accounts for 2020/21 have been prepared on an accruals and prepayments basis so that income and expenditure is allocated to the period to which it relates.

2. Premises and Contents: These are not included on the balance sheet but for insurance purposes are valued as follows:

Premises: insured in the sum of £418,827.00 which is based on a rebuilding cost calculated in February 2000 by a Chartered Surveyor, and then adjusted for inflation. It

was intended that the rebuilding costs of the scout hut be re-calculated on completion of the porch extension. A revised building cost should be obtained.

Contents: insured in the sum of £30,452.00 which is based on an estimated replacement cost as calculated in December 2007 by the Group Quartermaster, and then adjusted for inflation.

3. Annual Subscriptions were capped at £45 per member in 2020/21, financed from a B&NES covid grant.

4. Covid recovery grants were received from B&NES totalling £20,565. These are unrestricted grants received to support the group through the lockdown restrictions and for recovery. These funds were used to subsidize the subscription fees for 2019/20 and 2020/21, will be used in 2020/21 for additional scouting activities to celebrate scouting over lockdown.

5. Premises expenses:

Rent	£425.00
Water	£164.71
Electricity	£780.70
Internet	£316.68
Cleaning	£1,245.0
Rubbish collection	0
	£130.08
Scout Hut	£2,412.8
Maintenance	0
	£5,474.9
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The Group Exec team took advantage of the quieter use of the hut in lockdown to carry out maintenance. Our thanks to the team for all their work on this. Additional costs were spent on cleaning the hut due to covid safety measures.

6. Camp expenditure relates to additional refunds made to parents in 2020/21 for cancelled events due to covid restrictions.

7. Scout Activities includes £960 spent on PPE equipment.

8. Cash float of £100 held by group treasurer.

9. Insurance was taken out on 1 April 2021 to cover 2021/22.

10. Prepaid subscriptions: Subs for 2021/22 were requested in April 2022, once the Government face to face Scouting was confirmed.

11. Balances: The Group's policy is to have a General Fund Balance that provides for the long term security of the Group. It needs to be able to meet the expenditure of the Group before subscriptions are collected and to provide for any unforeseen expenditure or loss of income. The intention is to maintain the General Fund between £6,000 and £8,000 to cover running costs.

12. The overall strategy to build up this fund as a reasonable contingency for long term maintenance and upgrade. Therefore, it is the intention to rebuild the Hut Repairs Fund to at least £10,000 to be able to maintain the current standard of the building.

It should be noted that the Scout Group own the building and are responsible for all its upkeep and repair.

13. Camping Equipment Replacement Fund: This fund was established to meet the cost of replacing camping equipment.

Approved on behalf of the 1st Saltford Scout Group on 9 June 2021

Mike Chairman 9 June 2021
Banfield

Ciara Group Treasurer: 9 June
Fraser 2021

I have examined the financial statements of 1st Saltford Scout Group for the year ended 31st March 2021 and from the information and explanations received, I certify that to the best of my knowledge and belief that they are correct.

Helen Grist Date: 21st June
FCA 2021