



Smailes Goldie
CHARTERED ACCOUNTANTS

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Financial Statements

31 December 2025



SD-0222464-1-6

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

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Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Reference and Administrative Details

Trustees	The EFCC Trust Corporation
Charity Registration Number	273454
Principal Office	Latimer Congregational Church Grovehill Road Beverley HU17 0JD
Independent Examiner	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull HU2 8BA
Solicitors	Pothecary Witham Weld Solicitors 84 Eccleston Square Pimlico London SW1V 1PX Wrigleys Solicitors LLP 3 Wellington Place Leeds LS1 4AP
Bankers	Charities Aid Foundation West Malling Kent ME19 4TA

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Trustees's Report

The trustee presents the annual report together with the financial statements of the charity for the year ended 31 December 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The objects of the charity are to provide and promote fellowship between Evangelical Congregational Churches. The charity operates with volunteers. It is connected to the following charity:

262802 The Evangelical Fellowship of Congregational Churches General Purpose Fund.

1127720 The Evangelical Fellowship of Congregational Churches Trust Corporation Limited.

Training for the ministry of the congregational denomination which may include the payment of grants to persons in need of financial assistance during training with preference being given to persons who are members of churches in membership with an Evangelical Fellowship of Congregational Churches.

The upkeep and repair of the buildings of member churches and the maintenance of services therein. The improvement or extension of the buildings of member churches. The provision or erection of buildings in England and Wales for use for the purposes of congregational churches or as residences for ministers of such churches.

To relieve in cases of need persons who have at any time been ministers of any of the member churches and the wives, widows and other dependents of such persons.

The benefit of the children of ministers of any of the member churches.

To further the religious and other charitable work of member churches and subject thereto for the advancement of religion in England and Wales in accordance with the doctrines and practices of the congregational denomination.

To make grants to member churches to be applied in or towards paying the stipends of ministers of member churches or maintaining the ministry therein and subject thereto in or towards maintaining the ministry in congregational churches in England or Wales.

To provide and maintain land and buildings for use as residences for retired ministers who have at any time been ministers of any of the member churches and the wives and widows of such ministers or in assisting such ministers and the wives and widows of such ministers to obtain residential accommodation by the granting to them of loans or of rent or other hire charges payable by them in respect of such residential accommodation.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Trustees's Report (continued)

Achievements and performance

During the year the charity continued to support and promote the work of The Evangelical Fellowship of Congregational Churches throughout England and Wales and the financial activities are set out on pages 8 to 20. The charity's income is applied to the support and employment of individuals, the resourcing of activities, grants and donations to third parties and general administrative and property costs. The trustees have considered the Commission's guidance on public benefit and are of the opinion that this is fulfilled by the charity's continued support of establishments for the advancement of religion.

Significantly, the charity is able to make annual welfare payments towards ongoing housing costs to retired ministers and their widows. Many will have laboured for all or much of their working lives on relatively modest stipends in the cause of Christ. It is a privilege to be able to provide funds each year to support their ongoing needs.

The charity's financial position at 31st December 2025 is considered to be satisfactory. The charity's assets are available and adequate to fulfil its obligations.

Financial review

Plans for future periods

The EFCC's Ministry Director, supported by the EFCC's Ministry Coordinators and under the direction of the EFCC's Committee, will continue to identify and encourage appropriate applications under the terms of the Charity's governing document to the EFCC Trust Board. The EFCC Operations Manager will continue to monitor and review the funds available under each of the objects and will seek in appropriate cases to direct the trustees to the use of specific funds where he considers the criteria are met and funds are available.

Ministers will continue to be circulated in order to identify those on low stipends that would benefit from the charity's help.

Structure, governance and management

Nature of governing document

The charity was registered with the Charity Commission under Reference 273454 and its governing instruction adopted on 26th July 1977 and is structured in accordance with the Trust Corporation Memorandum dated 5th January 1993.

Throughout the year the trust was administered by The Evangelical Fellowship of Congregational Churches Trust Corporation Limited. The power of appointment of new Trustees to the Trust lies with the existing trustees. New trustees are appointed with a view to the board of trustees providing the complementary mix of skills necessary to perform the trustees' function. Trustees are encouraged to obtain training so as to increase their skills, such training being funded by the charity.

The Trustees meet approximately four times a year, together with such further ad-hoc meetings as and when required. All key decisions relating to the running and operation of the charity are made by the Charity's Trustees. Day to day operational decisions relating to the running of the charity are delegated to the Ministry Director, Operations Manager and administration staff.

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Trustees's Report (continued)

The responsibility to ensure appropriate management of the charity is vested in the Board of Trustees. To assist the Board in discharging and achieving its responsibilities a General Committee, of which the Chairman and Vice Chairman are trustees, takes responsibility for the pastoral concerns of the member churches, the acceptance of new churches into the membership, support and advice for member churches and the ministers conference.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and appropriate systems have been established to mitigate those risks. These include the implementation and monitoring of policies relating to Health and Safety, Internal Financial Controls and Reserves.

In particular internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are regularly reviewed to ensure that they still meet the needs of the charity.

Reserves Policy

Endowment funds

Endowment funds received are retained as reserves and the income is transferred to unrestricted funds to be used for the benefit of the trust.

Restricted funds

Restricted funds received are retained as reserves and the income generated is used to fulfil the objects of the trust.

Designated funds

These funds have been set aside by the trustees to provide homes for retired ministers.

Unrestricted funds

Reserves are retained to enable future operations to be funded for a period of up to one year, after taking into account anticipated net income for that period.

The annual report was approved by the Board of Trustees on 24 March 2026 and signed on its behalf by:



.....
G Evans for and on behalf of The EFCC Trust Corporation Limited
Trustee

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Statement of Trustees's Responsibilities

The trustees are responsible for preparing the trustees's report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 24 March 2026 and signed on its behalf by:



.....
The EFCC Trust Corporation
Trustee

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Independent Examiner's Report to the trustee of Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

I report to the trustees on my examination of the accounts of Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Luke Taylor BSc (Hons) FCA
Chartered Accountants
Regent's Court
Princess Street
Hull
HU2 8BA

24 March 2026

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Income and Endowments from:							
Donations and legacies		904	-	-	-	904	20,944
Investment income	2	27,743	28,562	48,169	-	104,474	100,823
Total Income		28,647	28,562	48,169	-	105,378	121,767
Expenditure on:							
Charitable activities		(47,865)	-	(39,642)	-	(87,507)	(67,983)
Gains/losses on investment assets		23,487	30,000	36,311	81,426	171,224	15,544
Net income		4,269	58,562	44,838	81,426	189,095	69,328
Gross transfers between funds		-	(19,672)	19,672	-	-	-
Net movement in funds		4,269	38,890	64,510	81,426	189,095	69,328
Reconciliation of funds							
Total funds brought forward		649,998	856,286	609,474	807,554	2,923,312	2,853,984
Total funds carried forward	11	654,267	895,176	673,984	888,980	3,112,407	2,923,312

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.

The notes on pages 9 to 20 form an integral part of these financial statements.

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

(Registration number: 273454)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	235,085	205,085
Investments	8	<u>2,416,163</u>	<u>2,244,939</u>
		<u>2,651,248</u>	<u>2,450,024</u>
Current assets			
Debtors	9	286,707	281,768
Cash at bank and in hand		<u>190,521</u>	<u>205,893</u>
		477,228	487,661
Creditors: Amounts falling due within one year	10	<u>(16,069)</u>	<u>(14,373)</u>
Net current assets		<u>461,159</u>	<u>473,288</u>
Net assets		<u><u>3,112,407</u></u>	<u><u>2,923,312</u></u>
Funds of the charity:			
Endowment funds		<u>888,980</u>	<u>807,554</u>
Restricted income funds			
Restricted funds	11	673,984	609,474
Unrestricted income funds			
General funds		654,267	649,998
Designated funds		<u>895,176</u>	<u>856,286</u>
Total unrestricted funds		<u>1,549,443</u>	<u>1,506,284</u>
Total funds	11	<u><u>3,112,407</u></u>	<u><u>2,923,312</u></u>

The financial statements on pages 7 to 20 were approved by the Board of Trustees, and authorised for issue on 24 March 2026 and signed on behalf by:

GME

.....
G Evans for and on behalf of The EFCC Trust Corporation

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees considered the level of funds held and the expected level of income and expenditure for 12 months from authorising the financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are accounted for on an accruals basis and allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is exempt from tax on charitable activities.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Expenditure of a capital nature is capitalised when the amount expended per item is over £500.

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Depreciation and amortisation

Asset class

Depreciation method and rate

Freehold properties

The freehold and leasehold properties are maintained in a state of repair such that their estimated remaining economic life is expected to exceed 50 years and on this basis depreciation is not charged.

Long leasehold

Over the period of the lease.

Fixed Assets - Consecrated Land and Buildings

Consecrated and beneficed property is excluded from the financial states by s10(2)(a) and (c) of the Charities Act 2011.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds are funds that were donated to the charity at its inception. They are retained as reserves and the income is transferred to unrestricted funds to be used for the benefit of the charity.

2 Investment income

	Total 2025 £	Total 2024 £
Investment income	75,912	73,242
Income from rents	28,562	27,581
	<u>104,474</u>	<u>100,823</u>

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

3 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2025 £	2024 £
Ministerial training and church support	-	2,109	2,109	2,080
Homes for Retired ministers	33,181	1,557	34,738	30,328
General purpose	45,592	2,273	47,865	33,064
Welfare	960	722	1,682	1,520
Church extension	-	1,028	1,028	909
Education	-	85	85	82
	<u>79,733</u>	<u>7,774</u>	<u>87,507</u>	<u>67,983</u>

Included in General Purpose is one grant paid to Bulford (institution) of £9,000 (2024: NIL) to support its ministry.

4 Trustees remuneration and expenses

The trustees being the EFCC Trust Corporation Limited cannot receive remuneration from the charity. However during the year, 1 trustee of the corporate trustee received pension payments totalling £360 (2024: 2 trustees £540).

Trustees' expenses

There were no trustees' expenses paid for the year end 31st December 2025 nor for the year ended 31st December 2024.

5 Independent examiner's remuneration

	2025 £	2024 £
Other fees to examiners		
The examining of accounts of any associate of the charity	1,284	983
All other services	<u>6,490</u>	<u>6,411</u>
	<u>7,774</u>	<u>7,394</u>

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

6 Comparative SOFA

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2024 £
Income and Endowments from:						
Donations and legacies		20,944	-	-	-	20,944
Investment income	2	<u>26,700</u>	<u>27,581</u>	<u>46,542</u>	<u>-</u>	<u>100,823</u>
Total income		47,644	27,581	46,542	-	121,767
Expenditure on:						
Charitable activities		(33,064)	-	(34,919)	-	(67,983)
Gains/losses on investment assets		<u>4,506</u>	<u>-</u>	<u>8,666</u>	<u>2,372</u>	<u>15,544</u>
Net income		19,086	27,581	20,289	2,372	69,328
Gross transfers between funds		<u>(33,683)</u>	<u>18,000</u>	<u>15,683</u>	<u>-</u>	<u>-</u>
Net movement in funds		(14,597)	45,581	35,972	2,372	69,328
Reconciliation of funds						
Total funds brought forward		<u>664,595</u>	<u>810,705</u>	<u>573,502</u>	<u>805,182</u>	<u>2,853,984</u>
Total funds carried forward	11	<u><u>649,998</u></u>	<u><u>856,286</u></u>	<u><u>609,474</u></u>	<u><u>807,554</u></u>	<u><u>2,923,312</u></u>

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

7 Tangible fixed assets

	Freehold property £	Leasehold property £	Total £
Cost			
At 1 January 2025	143,038	62,047	205,085
Additions	-	30,000	30,000
At 31 December 2025	143,038	92,047	235,085
Net book value			
At 31 December 2025	143,038	92,047	235,085
At 31 December 2024	143,038	62,047	205,085

8 Fixed asset investments

Investment properties

	£
Cost or Valuation	
At 1 January 2025	630,000
Revaluation	30,000
At 31 December 2025	660,000
Net book value	
At 31 December 2025	660,000
At 31 December 2024	630,000

The trustees confirm that to the best of their knowledge and having taken appropriate professional advice that the valuations above are consistent with the fair value of the properties at 31 December 2025.

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

Other investments

	Listed investments £
Cost or Valuation	
At 1 January 2025	1,614,939
Revaluation	<u>141,224</u>
At 31 December 2025	<u>1,756,163</u>
Net book value	
At 31 December 2025	<u>1,756,163</u>
At 31 December 2024	<u>1,614,939</u>

	2025 £	2024 £
Analysis of investments:		
UK Equity & Equity Fund	449,936	729,801
Global Equities & Equities Funds	-	401,474
Multi Asset Funds	1,148,501	210,126
Direct Property & Property Funds	-	34,785
Fixed Interest & Fixed Interest Funds	-	38,401
Other Assets	153,653	199,055
Total Cash	<u>4,073</u>	<u>1,297</u>
	<u>1,756,163</u>	<u>1,614,939</u>

	2025 £	2024 £
Investments exceeding 5% of market value of portfolio:		
Conbrio FN PTN Ltd CFP Castlefield Real Return	-	120,427
Conbrio FD PTN Ltd Castlefield Best Sust Income Gen	-	210,126
M&G Equities Funds for Charities (Charifund) Sterling Income	695,648	592,908
First Sentier Inv SI Wldwide Sust B GBP Dis	-	86,224
CFP Castlefield FD CFP Castlefield Thoughtful European Fund	-	85,672
Sarasin Funds ICVC Sarasin Responsible Global Equity	-	125,164
TM Castlefield Thoughtful Growth Portfolio Fund C Income	1,148,501	-
TM Castlefield Risk Managed Fund G Income	135,402	-

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

9 Debtors

	2025	2024
	£	£
Investments made by EFCC Trust Corporation	271,885	271,885
EFCC Trust Corporation	14,822	9,883
	<u>286,707</u>	<u>281,768</u>

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
EFCC General Purposes Fund	<u>16,069</u>	<u>14,373</u>

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

11 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted funds						
<i>General</i>						
General funds	649,998	28,647	(47,865)	-	23,487	654,267
<i>Designated</i>						
Homes for retired Ministers	856,286	28,562	-	(19,672)	30,000	895,176
Total unrestricted funds	<u>1,506,284</u>	<u>57,209</u>	<u>(47,865)</u>	<u>(19,672)</u>	<u>53,487</u>	<u>1,549,443</u>
Restricted funds						
Ministerial training	353,724	10,613	(2,109)	-	20,266	382,494
Church extension	101,962	15,528	(1,028)	-	6,832	123,294
Welfare	146,437	6,501	(1,682)	-	9,161	160,417
Educational	7,351	489	(85)	-	24	7,779
Homes for retired Ministers	-	15,038	(34,738)	19,672	28	-
Total restricted funds	<u>609,474</u>	<u>48,169</u>	<u>(39,642)</u>	<u>19,672</u>	<u>36,311</u>	<u>673,984</u>
Endowment funds						
<i>Permanent</i>						
Ministerial training	5,310	-	-	-	535	5,845
Church extension	198,507	-	-	-	20,019	218,526
Welfare	36,799	-	-	-	3,712	40,511

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Educational	8,829	-	-	-	891	9,720
General purpose	262,180	-	-	-	26,439	288,619
Maintenance of the Ministry	37,218	-	-	-	3,754	40,972
Homes for retired Ministers	258,711	-	-	-	26,076	284,787
	<u>807,554</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>81,426</u>	<u>888,980</u>
Total funds	<u>2,923,312</u>	<u>105,378</u>	<u>(87,507)</u>	<u>-</u>	<u>171,224</u>	<u>3,112,407</u>
	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds						
<i>General</i>						
General funds	664,595	47,644	(33,064)	(33,683)	4,506	649,998
<i>Designated</i>						
Homes for retired Ministers	<u>810,705</u>	<u>27,581</u>	<u>-</u>	<u>18,000</u>	<u>-</u>	<u>856,286</u>
Total unrestricted funds	<u>1,475,300</u>	<u>75,225</u>	<u>(33,064)</u>	<u>(15,683)</u>	<u>4,506</u>	<u>1,506,284</u>

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Restricted						
Ministerial training	339,831	10,172	(2,080)	-	5,801	353,724
Church extension	86,501	15,255	(909)	-	1,115	101,962
Welfare	139,984	6,232	(1,520)	-	1,741	146,437
Educational	6,959	469	(82)	-	5	7,351
Homes for retired Ministers	227	14,414	(30,328)	15,683	4	-
Total restricted funds	<u>573,502</u>	<u>46,542</u>	<u>(34,919)</u>	<u>15,683</u>	<u>8,666</u>	<u>609,474</u>
Endowment funds						
<i>Permanent</i>						
Ministerial training	5,295	-	-	-	15	5,310
Church extension	197,923	-	-	-	584	198,507
Welfare	36,690	-	-	-	109	36,799
Educational	8,803	-	-	-	26	8,829
General purpose	261,409	-	-	-	771	262,180
Maintenance of the Ministry	37,108	-	-	-	110	37,218
Homes for retired Ministers	257,954	-	-	-	757	258,711
	<u>805,182</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,372</u>	<u>807,554</u>
Total funds	<u>2,853,984</u>	<u>121,767</u>	<u>(67,983)</u>	<u>-</u>	<u>15,544</u>	<u>2,923,312</u>

Charities Administered in Connection with the Evangelical Fellowship of Congregational Churches

Notes to the Financial Statements for the Year Ended 31 December 2025 (continued)

12 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Endowment funds	Total funds
	General	Designated		Permanent	at 31
	£	£	£	£	December
					2025
					£
Tangible fixed assets	-	235,085	-	-	235,085
Fixed asset investments	510,571	420,000	596,612	888,980	2,416,163
Current assets	159,765	240,091	77,372	-	477,228
Current liabilities	(16,069)	-	-	-	(16,069)
Total net assets	<u>654,267</u>	<u>895,176</u>	<u>673,984</u>	<u>888,980</u>	<u>3,112,407</u>

	Unrestricted funds		Restricted funds	Endowment funds	Total funds
	General	Designated		Permanent	at 31
	£	£	£	£	December
					2024
					£
Tangible fixed assets	-	205,085	-	-	205,085
Fixed asset investments	487,084	390,000	560,301	807,554	2,244,939
Current assets	177,287	261,201	49,173	-	487,661
Current liabilities	(14,373)	-	-	-	(14,373)
Total net assets	<u>649,998</u>	<u>856,286</u>	<u>609,474</u>	<u>807,554</u>	<u>2,923,312</u>

13 Related party transactions

At the year end the following balances were due from / (to) related parties:

	2025	2024
	£	£
EFCC Trust Corporation	286,707	281,768
EFCC General Purposes Fund	(16,069)	(14,373)