

KINGHAM HILL ASSOCIATION CENTENARY TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Registration Number: 273416

KINGHAM HILL ASSOCIATION CENTENARY TRUST

Financial Statements for the year ended 31 December 2020

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KINGHAM HILL ASSOCIATION CENTENARY TRUST

Officers and Professional Advisers

Trustees

M P Kent
Mrs N Austin
D W B Ware
K M Wingfield
M Foley

Secretary

K M Wingfield
Miss Alex Tudor

Bankers

NatWest
16 Market Place
Chipping Norton
Oxon
OX7 5ND

Accountants

Turner & Partners LLP
Chartered Certified Accountants
24 James Street West
Bath
BA1 2BT

KINGHAM HILL ASSOCIATION CENTINARY TRUST

Report of the Secretary for the year ended 31 December 2020

The trustees present the accounts for Kingham Hill Association Centinary Trust for the year ended 31 December 2020.

PRINCIPAL ACTIVITY

The principal activity of the charity is to provide financial support to Kingham Hill School.

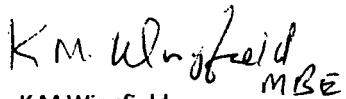
DONATIONS

No charitable or political donations were made during the year other than to Kingham Hill School.

AUDIT EXEMPTION

The charity has decided not to appoint auditors.

Signed on behalf of the Trust

Handwritten signature of K M Wingfield MBE in black ink.

K M Wingfield

Secretary

Approved by the Trustees

KINGHAM HILL ASSOCIATION CENTENARY TRUST

Independent examiner's report to the trustees on the unaudited financial statements of Kingham Hill Association Centenary Trust

I report on the accounts of Kingham Hill Association Centenary Trust for the year ended 31 December 2020 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year (under section 43(2)) of the Charities Act 1993 (the 1993 Act), and that an independent examination is needed.

It is my responsibility to :

- Examine the accounts (under section 43(3)(a) of the 1993 Act;
- To follow up the procedures laid down in the General Directions given by the Charities Commissioners.(under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements -

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Morrison

Andrew Morrison
Turner & Partners LLP
Chartered Certified Accountants
Bath
BA1 2BT

Date : 8th April 2021

KINGHAM HILL ASSOCIATION CENTENARY TRUST
Statement of Financial Activity (including Income and Expenditure Accounts)
For the year ending 31 December 2020

	£	£
Notes	2020	2019
Incoming Resources		
Interest	-	-
Legacy	34,000	-
Donations & bequests	836	1,436
200 Club	36	577
Dividend - Ruffers Accululation MS	886	1,786
Tax recovered	353	1,928
Misc income	-	1,050
Total incoming resources	36,111	6,777
Resources Expended		
Charitable Expenditure		
Fee Support - Kingham Hill School	10,000	14,500
200 Club Prizes	-	60
Founder's wreath	-	30
Plaque	-	4,854
Total resources expended	10,000	19,444
Movement of funds in year	26,111	-12,667
Profit in year on Investments	9,278	4,712
Total Funds at 1.1.20	123,116	131,071
Total Funds at 31.12.20	158,505	123,116

KINGHAM HILL ASSOCIATION CENTENARY TRUST

Balance Sheet as at 31 December 2020

	Notes	£ 2020	£ 2019
Fixed assets	1	115,664	105,500
Current assets			
Debtors and prepayments	2	-	-
Cash at Bank and in hand		42,941	17,716
		<u>42,941</u>	<u>17,716</u>
Creditors: amounts falling due within one year	3		
Net current assets		42,941	17,716
Net Assets		158,605	123,216
Unrestricted funds			
General fund		158,505	123,116
Capital		100	100
Total Funds		158,605	123,216

The trustees acknowledge their responsibility for ensuring that the trust keeps accounting records and preparing accounts which give a true and fair view of the state of affairs of the trust as at the end of the financial year and of its profit for the financial year.



Mrs N Austin
Chairman
Approved by the Trust on

KINGHAM HILL ASSOCIATION CENTENARY TRUST

Notes to the Accounts for the year ended 31 December 2020

1. Accounting Policies

- a) The financial statements have been prepared under the historic cost convention.
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities in the year in which they are receivable.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Resources expended are allocated to the particular activity where the cost relates directly to that activity. Certain costs have been apportioned between headings using bases consistent and reasonable in relation to individual expenses.

KINGHAM HILL ASSOCIATION CENTENARY TRUST

Notes to the Accounts for the year ended 31 December 2020

	2020	2019
1. Fixed assets		
Investments		
National Savings Bonds	-	-
CF Rutters Return Fund**	115,664	105,500
	<u>115,664</u>	<u>105,500</u>
**Market values at 20.12.20 and 20.12.19		
2. Debtors and prepayments		
Inland Revenue - tax reclaim	-	-
	<u>-</u>	<u>-</u>
3. Creditors		
	-	-
	<u>-</u>	<u>-</u>
4. Taxation		
Taxation	-	-
	<u>-</u>	<u>-</u>



KINGHAM
HILLIANS

Trustees' Annual Report for the period

	Period start date			To	Period end date		
	Day 01	Month 01	Year 20		Day 31	Month 12	Year 20
From							

Section A

Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

CHARITY COMMISSION
FIRST CONTACT

Charity's principal address

Postcode

ACCOUNTS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nanci Austin	Chair		
2	Mark Foley	Vice Chair		
3	Mike Kent	Treasurer		
4	David Ware	Legal Advisor		
5	Kenneth Wingfield	Secretary		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Chartered Accountant	Andrew Morrison	24 James Street West, Bath, NE Somerset, BA1 2BT
		TURNER & PARTNERS LLP

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Declaration and Deed of Trust, dated 19 March 1977
How the charity is constituted (eg. trust, association, company)	By the Kingham Hillians Constitution Rules, ratified 4 June 2016
Trustee selection methods (eg. appointed by, elected by)	The Kingham Hillians Committee shall elect and guide the Trustees of the Kingham Hill Association Centenary Trust, which is a registered charity. The Trustees shall be officers of the Kingham Hillian committee and answerable to that committee.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The following documents support the procedures and guidelines for the Kingham Hill Association Centenary Trust:

1. KHA Centenary Trust Fund, Declaration of Trust (19 March 1977)
2. Kingham Hill Association Constitution (ratified 4 June 2016)

The Kingham Hillians Committee meets at least 3 times per year. Principle officers of the Committee are elected at the AGM each year.

The Kingham Hillians Committee elects and guides the Trustees of the Kingham Hill Association Centenary Trust.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To support Kingham Hill School principally through funding bursaries for disadvantaged pupils to perpetuate the memory of the Founder of Kingham Hill School, Charles Edward Baring Young.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The disbursement of funds: criteria

The following criteria is used to allocate funds:

- Pupils who are ideally to be boarders
- Pupils with a demonstrable social need
- Pupils going into Year 7 or Year 8
- All other things being equal, precedence will be given to the children of Alumni of Kingham Hill School.

Disbursement of funds: procedure

From the minutes of a KHA Committee meeting held on 7 June 2014 the process of awarding bursaries was clarified as follows:

- i. Any application for funding is brought to the Chairman's attention by the Headmaster and Bursar, who share the case for support and level of assistance required.
- ii. The Chairman then liaises with the Treasurer, who assess whether:
 - The case meets the funding criteria
 - Sufficient funds are in place to support the prospective pupil for the time required.
- iii. If the case meets the relevant criteria, skeleton details are sent to the Committee for ratification

The Committee is dedicated to ensuring that bursaries continue to be allocated to pupils with a social need whose family would not otherwise be

able to afford the fees to send their child to the School and whose children require the stability that a Kingham Hill education offers.
All bursaries will be subject to an annual review. Advice will be sought from the Bursar as to the appropriateness of continuing support at the same level.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Two pupils were supported during 2020 for a total of £10,000.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Trust policy is that there will always be sufficient funds to cover the committed future costs of Trust supported pupils for their time at Kingham Hill School.

Details of any funds materially in deficit

There are no deficits.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Funds are mainly received from former pupils of Kingham Hill School.

The Treasurer produces at least 3 financial statements per year for the Kingham Hillians Committee. These detail income and outgoing expense, as well as investment and bank details. A statement of future bursary financial commitments is also included.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Mike Kent</i>	<i>Nanci Austin</i>
Full name(s)	Mike Kent	Nanci Austin
Position	Treasurer	Chair
Date	5 th January 2021	3. Jan. 2021