

REGISTERED COMPANY NUMBER: 01266607 (England and Wales)  
REGISTERED CHARITY NUMBER: 273334

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The objects of the charity are to provide facilities for recreation, or other leisure time occupation, by the public. The principal activities are the management and running of West Wight Sports and Community Centre, Freshwater, Isle of Wight for the benefit of clubs and the public.

To this end the aims and objectives of the charity for the year were to:

- Continue to provide a range of sports, including swimming to the community and to increase participation.
- Increase the opportunities for the achievement of excellence in sport.
- Develop further links within the community, encouraging and supporting healthy lifestyles.
- Working in partnership with other agencies to provide support and information to the local community.
- Assess the environmental impact of our business and continue to strive to reduce it.

**Public benefit**

The company's charitable status embodies the provision of social welfare and facilities for recreation for the public benefit. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**Review of activities**

This financial year has been a busy one for West Wight Sports and Community Centre. We were fortunate in recruiting three new Trustees who have brought their skills and knowledge to our Board .

During this financial year we were sorry to lose one of our founder members of West Wight Sports and Community Centre, Shirley Miles BEM. Shirley was passionate about teaching swimming and continued to teach children into her eighties. We miss her and we are grateful for all that she did to promote swimming.

WWS&CC continues to invest in our staff by providing key training opportunities for them. In particular we have invested in swimming teaching training including training :

- 8 level 2 swimming instructors and,
- 1 RLSS Lifesaving Instructor

As a result, we now have a team of 15 qualified swimming instructors. This has allowed us to successfully advance our goal of developing our swimming lesson provision and we have seen a 78% increase in children signing up for term time swimming courses over the past two years.

In addition, staff continue to pursue other professional development and mandatory training in a range of skills including:

- lifeguarding
- Safeguarding (basic and designated lead training)
- First Aid
- Level 3 Swim Co-ordinator

The Centre closed for the Queen's Jubilee, the funeral of Queen Elizabeth II and for the Coronation of King Charles III.

Following several incidents in Freshwater of juvenile crime and nuisance two public meetings were held at the request of local people. These meetings were held at the Centre and positive action was taken by providing new activities for young people. Two staff undertook training in boxing to enable them to bring a new sport to young people. The Centre Manager has regular meetings with the local police.

The Centre provided support for Ukrainian refugees by offering free 3 month memberships.

The PEACH games were hosted by the Centre and the annual Solent Swim was again very popular.

During this financial year the Centre erected a Garden Canopy which created additional space for classes in a quiet setting. Working with the NHS on the Island a Community Health Pod has been placed in the Centre.

Working with Freshwater and Yarmouth School the centre is developing more links with the children who have recently repainted pebbles that had been a feature of the front of the Centre.

Critically the attendance at the Centre is at its highest. Membership is 27% higher than pre-covid and every week the centre provides nearly 60 adult fitness classes.

The centre is thriving in no small part because of the leadership of the Centre Manager, the Trustees and the team at WWS&CC.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**Fundraising**

The charity co-ordinates fundraising internally and does not employ any external fundraising agencies. The fundraising does not involve contacting or pursuing specific individuals for donations. The charity worked to ensure that fundraising was appropriate and was carried out in compliance with GDPR. No complaints have been received in respect of fundraising.

**FINANCIAL REVIEW**

**Financial Review**

Total income for the year amounted to £959,801 (2022: £973,595). Costs of generating funds amounted to £32,626 (2022: £41,205) and costs of charitable activities amounted to £941,275 (2022: £817,278). Unrestricted and restricted funds carried forward at the end of the year amounted to £2,242,759 (2022 :£2,278,160) and £25,033 (2022: £3,732) respectively.

**Reserves policy**

The charities reserves, being defined as the unrestricted funds of the charity which are freely available to spend on any of the charity's purposes, are made up as follows:

	2023 £	2022 £
Net assets	2,267,792	2,281,892
Less:		
Fixed assets	1,906,810	1,923,516
Restricted funds	25,033	3,732
Reserves available	<u>335,949</u>	<u>354,644</u>

Fixed assets represent the book value of the land, buildings and equipment used in the operation of the centre, and whilst the value is substantial these are essential to the operations of the centre and cannot be liquidated to provide further operating funds. Restricted funds are grants and donations received for specific purposes as outlined in the notes to the accounts and can only be expended for the purpose for which they were donated.

Reserves are essential to the running of the centre, and in ensuring it continues to meet the needs of its users and the community. The reserves are used to provide working capital for the day to day running of the centre, ensure there is a financial safety net for any unexpected requirements and to provide for the potential and occasionally substantial costs required in maintaining the centre.

Reserves held at the year end have improved and are back up to a level where they cover approximately six months operating costs for the centre. The trustees feel it is prudent to aim to increase reserves to cover approximately nine months operating expenditure.

Included within reserves is a Repairs Contingency fund of £150,000 at the year end. These are funds that are available for general spending purposes, but which the trustees feel it is prudent to set to cover the potentially substantial costs of unplanned repairs and replacement to pool and other equipment not covered by the annual rolling maintenance programme. During the year pool equipment costing over £60,000 had to be replaced, the costs of this are being written off in the accounts over ten years, but the cash expenditure for these costs had to be paid from free reserves in full this year.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**FUTURE PLANS**

We are conscious that the swimming pool is approaching 50 years of age and is the oldest pool on the Isle of Wight. To reduce risk of closure or major breakdown and to ensure the pools continue to be available to our community for at least another 50 years, we have this year, commenced initial planning for a refurbishment or re-build. The cost is unknown and will require a major fund raising and long term project plan which we will be investigating over coming months

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

West Wight Sports and Community Centre Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 March 1976 as amended 17 March 1977. It has been registered as a charity with the Charity Commission since 29 April 1977.

**Charity constitution**

The charity is governed by the Council of management made up of the trustees of the charity. All members of the council are directors and members of the company and are referred to as trustees throughout the accounts in accordance with applicable law. Their liability in the event of winding up the company would amount to £10, being the amount of the guarantee. No member held any interest in the company during the two years prior to 31 March 2023.

**Recruitment and appointment of new trustees**

Members of the council of management are elected at the annual general meeting to serve for an unlimited period of time subject to ratification at each annual general meeting. Prospective members of the council are initially approached by a member of the board prior to nomination being proposed at the annual general meeting. Subject to such proposal receiving the full support of the board, the proposed new trustee is invited to join the board and following their acceptance is fully briefed as to charity matters and the aims and objectives of the charity at the first board meeting at which they attend. There are no formal policies for induction and training of council members.

**Organisational structure**

The council of management meet on a bi-monthly basis to consider relevant issues relating to the charity. A centre manager is appointed by the council of management to manage the strategic and day to day operations of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01266607 (England and Wales)

**Registered Charity number**

273334

**Registered office**

Moa Place  
Freshwater  
Isle of Wight  
PO40 9XH

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Dr G Thomson	- President
Mrs G Kennett MBE	- Chairman
Mr D Hancock	
Mr J B Awty	
Mr J Howe	
Mr C E Fleury	
Mr M J Webber	
Mr M Coyle	
Mr P Noctor	
Mr G Cameron	
Mr R Barton-Wood	

**Independent Examiner**

Gavin Kelly ACA, FCCA  
Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**Bankers**

Lloyds TSB Plc  
22 St. Thomas' Square  
Newport  
Isle of Wight  
PO30 1SQ

**Centre manager**

Clare Griffin

Approved by order of the board of trustees on .....5/10/23..... and signed on its behalf by:

.....*G. Kennett*.....  
Mrs G Kennett MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

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**Independent examiner's report to the trustees of West Wight Sports and Community Centre Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

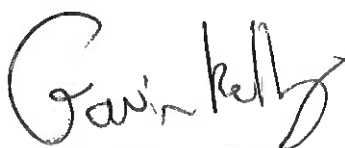
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Kelly ACA, FCCA

Bright Brown Limited  
Chartered Accountants  
Newport  
Isle of Wight

Date: 5/10/23



**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	138,623	61,326	199,949	335,800
<b>Charitable activities</b>	5				
Centre Operations		661,047	-	661,047	558,884
Other trading activities	3	94,163	-	94,163	78,811
Investment income	4	4,642	-	4,642	100
<b>Total</b>		<u>898,475</u>	<u>61,326</u>	<u>959,801</u>	<u>973,595</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	32,626	-	32,626	41,205
<b>Charitable activities</b>	7				
Centre Operations		901,250	40,025	941,275	817,278
Other		-	-	-	24
<b>Total</b>		<u>933,876</u>	<u>40,025</u>	<u>973,901</u>	<u>858,507</u>
<b>NET INCOME/(EXPENDITURE)</b>		(35,401)	21,301	(14,100)	115,088
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,278,160	3,732	2,281,892	2,166,804
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,242,759</u>	<u>25,033</u>	<u>2,267,792</u>	<u>2,281,892</u>

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	15	1,906,810	1,923,516
<b>CURRENT ASSETS</b>			
Stocks	16	10,550	8,234
Debtors	17	50,372	37,621
Cash at bank and in hand		420,341	353,207
		<u>481,263</u>	<u>399,062</u>
<b>CREDITORS</b>			
Amounts falling due within one year	18	(120,281)	(40,686)
		<u>360,982</u>	<u>358,376</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,267,792</u>	<u>2,281,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,267,792</u>	<u>2,281,892</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	21		
Unrestricted funds		2,242,759	2,278,160
Restricted funds		25,033	3,732
		<u>2,267,792</u>	<u>2,281,892</u>
<b>TOTAL FUNDS</b>		<u>2,267,792</u>	<u>2,281,892</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**BALANCE SHEET - continued  
31 MARCH 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5/10/23 and were signed on its behalf by:

G Kennett  
G Kennett MBE - Trustee

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	94,021	158,366
Interest paid		-	(24)
Net cash provided by operating activities		<u>94,021</u>	<u>158,342</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(26,887)</u>	<u>(62,132)</u>
Net cash used in investing activities		<u>(26,887)</u>	<u>(62,132)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>67,134</u>	<u>96,210</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>353,207</u>	<u>256,997</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>420,341</u></u>	<u><u>353,207</u></u>

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(14,100)	115,088
<b>Adjustments for:</b>		
Depreciation charges	43,593	48,181
Interest paid	-	24
Increase in stocks	(2,316)	(941)
Increase in debtors	(12,751)	(11,111)
Increase in creditors	79,595	7,125
<b>Net cash provided by operations</b>	<u>94,021</u>	<u>158,366</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank and in hand	353,207	67,134	420,341
	<u>353,207</u>	<u>67,134</u>	<u>420,341</u>
<b>Total</b>	<u>353,207</u>	<u>67,134</u>	<u>420,341</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the period of the lease
Improvements to property	- Over the period of the lease
Plant and machinery	- Straight line over 3 to 20 years

The useful economic life of the long leasehold property has been revised this year to over the life of the lease, to be more reflective of the expected life of the building and the lease term.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Income arising from centre operations is considered to be generated in furtherance of the primary purposes of the centre, and is therefore, exempt from corporation tax.

Income arising from activities to generate funds is considered to arise from activities ancillary to the charitable purpose of the centre, or fall within the bounds of the HM Revenue and Customs "small trading exemption" for charities, and are therefore, exempt from corporation tax.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Leasing commitments**

Rentals paid under operating leases are charged to resources expended evenly over the term of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	44,898	-	44,898	79,612
Grants	-	61,326	61,326	160,540
Sponsored events	31,498	-	31,498	35,073
Freshwater Parish Council donation	40,000	-	40,000	40,000
Totland Parish Council donation	10,000	-	10,000	10,000
Yarmouth Parish Council donation	7,727	-	7,727	7,575
Brighstone Parish Council donation	1,500	-	1,500	-
Shalfleet Parish Council donation	3,000	-	3,000	3,000
	<u>138,623</u>	<u>61,326</u>	<u>199,949</u>	<u>335,800</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Community Connector	61,326	35,358
State Aid Grant	-	24,500
Coronavirus Job Retention Support	-	47,082
Community Leisure Recovery Fund Sport England	-	53,600
	<u>61,326</u>	<u>160,540</u>

There are no government grants received in the year included in the above (2022: £106,940).

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Cafe sales	35,341	-	35,341	27,043
Retail sales	10,690	-	10,690	13,596
Leased rentals	20,124	-	20,124	18,987
Car parking income	23,779	-	23,779	10,678
Other activities	4,229	-	4,229	8,507
	<u>94,163</u>	<u>-</u>	<u>94,163</u>	<u>78,811</u>

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Investment interest	<u>4,642</u>	<u>-</u>	<u>4,642</u>	<u>100</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023 £	2022 £
Memberships and centre fees	Centre Operations	615,499	502,137
Room hire	Centre Operations	45,548	56,747
		<u>661,047</u>	<u>558,884</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fund raising expenses	<u>2,107</u>	<u>-</u>	<u>2,107</u>	<u>3,400</u>



**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. RAISING FUNDS - continued**

**Other trading activities**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Purchases	23,357	-	23,357	26,530
Staff costs	6,882	-	6,882	10,829
Cafe expenses and equipment	280	-	280	446
	<u>30,519</u>	<u>-</u>	<u>30,519</u>	<u>37,805</u>
Aggregate amounts	<u>32,626</u>	<u>-</u>	<u>32,626</u>	<u>41,205</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £
Centre Operations	<u>941,275</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Staff costs	580,526	505,524
Other operating leases	1	1
Rates and water	12,496	9,838
Insurance	33,323	22,757
Light and heat	61,705	55,467
Telephone	2,822	2,662
Postage and stationery	3,724	2,685
Advertising	1,911	370
Sundries	9,323	3,994
Chlorine and acid	10,113	7,773
Covid Support Costs	-	531
Centre activities	28,427	26,833
Training	8,621	7,078
Cleaning and waste disposal	9,008	7,775
Repairs and renewals	61,272	36,491
Irrecoverable VAT	38,041	40,132
Subscriptions	18,280	12,063
Bank charges and interest	5,742	4,603
Accountancy	7,178	5,982
Legal and professional fees	5,169	9,466
Carried forward	<u>897,682</u>	<u>762,025</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	2023	2022
	£	£
Brought forward	897,682	762,025
Bad debts	-	323
Depreciation	43,593	48,181
	<u>941,275</u>	<u>810,529</u>

**9. GRANTS PAYABLE**

	2023	2022
	£	£
Centre Operations	-	6,749
	<u>-</u>	<u>6,749</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Our Place	-	6,749
	<u>-</u>	<u>6,749</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	43,593	48,181
Other operating leases	1	1
	<u>43,594</u>	<u>48,182</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	560,124	498,828
Social security costs	27,284	17,525
	<u>587,408</u>	<u>516,353</u>

The average monthly number of employees during the year was as follows:

	2023 47	2022 46
Charitable activities	<u>47</u>	<u>46</u>

Remuneration to key management personnel was £40,897

No employees received emoluments in excess of £60,000.

**13. MATERIAL TRANSFERS**

Restricted fund expenditure of a capital nature, mainly the purchase of equipment, is included in fixed asset additions at the time of the purchase.

An amount equal to the lower of the income received in respect of the equipment or the cost of this equipment is transferred from the restricted fund to the fixed asset fund, provided that this equipment may be used by the charity for its general application.

Depreciation on this equipment will be charged against the fixed asset fund. A transfer from the restricted fund to the fixed asset fund will not be made for fixed asset additions that are not capable of being used by the charity for general purposes. Depreciation in respect of this type of asset will be charged against restricted funds.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	300,441	35,359	335,800
<b>Charitable activities</b>			
Centre Operations	558,884	-	558,884
Other trading activities	78,811	-	78,811
Investment income	100	-	100
<b>Total</b>	<u>938,236</u>	<u>35,359</u>	<u>973,595</u>
<b>EXPENDITURE ON</b>			
Raising funds	41,205	-	41,205

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Centre Operations	761,497	55,781	817,278
Other	24	-	24
<b>Total</b>	<u>802,726</u>	<u>55,781</u>	<u>858,507</u>
<b>NET INCOME/(EXPENDITURE)</b>	135,510	(20,422)	115,088
Transfers between funds	551	(551)	-
<b>Net movement in funds</b>	136,061	(20,973)	115,088
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,142,098	24,706	2,166,804
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,278,159</u>	<u>3,733</u>	<u>2,281,892</u>

**15. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 April 2022	2,481,435	116,950	601,366	3,199,751
Additions	-	3,479	23,408	26,887
Disposals	-	-	(38,346)	(38,346)
At 31 March 2023	<u>2,481,435</u>	<u>120,429</u>	<u>586,428</u>	<u>3,188,292</u>
<b>DEPRECIATION</b>				
At 1 April 2022	825,072	3,372	447,791	1,276,235
Charge for year	16,399	1,158	26,036	43,593
Eliminated on disposal	-	-	(38,346)	(38,346)
At 31 March 2023	<u>841,471</u>	<u>4,530</u>	<u>435,481</u>	<u>1,281,482</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>1,639,964</u>	<u>115,899</u>	<u>150,947</u>	<u>1,906,810</u>
At 31 March 2022	<u>1,656,363</u>	<u>113,578</u>	<u>153,575</u>	<u>1,923,516</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**16. STOCKS**

	2023	2022
	£	£
Stocks	<u>10,550</u>	<u>8,234</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	19,784	9,564
Other debtors	5,624	5,775
Prepayments	24,964	22,282
	<u>50,372</u>	<u>37,621</u>

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	15,767	11,245
Social security and other taxes	7,514	5,820
VAT	9,526	679
Other creditors	-	1,269
Deferred income	77,756	14,393
Accrued expenses	9,718	7,280
	<u>120,281</u>	<u>40,686</u>

**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1	1
Between one and five years	4	4
In more than five years	95	96
	<u>100</u>	<u>101</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	1,906,810	-	1,906,810	1,923,516
Current assets	456,230	25,033	481,263	399,062
Current liabilities	(120,281)	-	(120,281)	(40,686)
	<u>2,242,759</u>	<u>25,033</u>	<u>2,267,792</u>	<u>2,281,892</u>

**21. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	204,643	8,192	(26,886)	185,949
Fixed asset fund	1,923,517	(43,593)	26,886	1,906,810
Contingency fund	150,000	-	-	150,000
	<u>2,278,160</u>	<u>(35,401)</u>	<u>-</u>	<u>2,242,759</u>
<b>Restricted funds</b>				
Community Connector	971	21,301	-	22,272
Kick Out The Calories	2,761	-	-	2,761
	<u>3,732</u>	<u>21,301</u>	<u>-</u>	<u>25,033</u>
<b>TOTAL FUNDS</b>	<u>2,281,892</u>	<u>(14,100)</u>	<u>-</u>	<u>2,267,792</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	898,475	(890,283)	8,192
Fixed asset fund	-	(43,593)	(43,593)
	<u>898,475</u>	<u>(933,876)</u>	<u>(35,401)</u>
<b>Restricted funds</b>			
Community Connector	61,326	(40,025)	21,301
	<u>61,326</u>	<u>(40,025)</u>	<u>21,301</u>
<b>TOTAL FUNDS</b>	<u>959,801</u>	<u>(973,901)</u>	<u>(14,100)</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**21. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	93,532	183,692	(72,581)	204,643
Fixed asset fund	1,909,566	(48,181)	62,132	1,923,517
Contingency fund	139,000	-	11,000	150,000
	<u>2,142,098</u>	<u>135,511</u>	<u>551</u>	<u>2,278,160</u>
<b>Restricted funds</b>				
Defibrillator	234	-	(234)	-
Southern Housing Group	9,404	(9,404)	-	-
Community Connector	4,710	(3,739)	-	971
Kick Out The Calories	2,761	-	-	2,761
Connect4 Communities	5,997	(5,680)	(317)	-
Isle of Wight Council DEFRA	1,600	(1,600)	-	-
	<u>24,706</u>	<u>(20,423)</u>	<u>(551)</u>	<u>3,732</u>
<b>TOTAL FUNDS</b>	<u>2,166,804</u>	<u>115,088</u>	<u>-</u>	<u>2,281,892</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	938,236	(754,544)	183,692
Fixed asset fund	-	(48,181)	(48,181)
	<u>938,236</u>	<u>(802,725)</u>	<u>135,511</u>
<b>Restricted funds</b>			
Southern Housing Group	-	(9,404)	(9,404)
Community Connector	35,359	(39,098)	(3,739)
Connect4 Communities	-	(5,680)	(5,680)
Isle of Wight Council DEFRA	-	(1,600)	(1,600)
	<u>35,359</u>	<u>(55,782)</u>	<u>(20,423)</u>
<b>TOTAL FUNDS</b>	<u>973,595</u>	<u>(858,507)</u>	<u>115,088</u>

**21. MOVEMENT IN FUNDS - continued**

**Unrestricted Funds**

The fixed asset fund represents the net book value of fixed assets available for the unrestricted purposes of the charity. These assets, comprising in large part of the property the centre operates from, are essential to the running of the charity but do not represent liquid funds the charity can use to cover running costs.

The repairs contingency fund represents funds set aside as provision against potential repairs costs arising in respect of the centre. The fund is reviewed annually by the trustees and takes in to account the maintenance plan and current costs of recent expenditure.

**Restricted Funds**

The Defibrillator fund was recieved for the purchase and maintenance of a defibrillator.

The Southern Housing Group fund is for the development of sustainable funding for the centre and in support of increasing work and volunteering opportunities in the local community.

The Community Connector fund is for the provision of an employee to support community members who are isolated, getting them more involved in the community and helping them to achieve their idea of a good life.

The Kick Out the Calories fund is for the delivery of a football league for adults who want to be more active, more often. The aim of the league is to help those adults get fitter, lose weight and enjoy playing football.

The Connect 4 Communities funds were recieved for the provision and development of community support during the year.

Isle of Wight Council DEFRA funding was provided to allow for the provision and support of those in need in the community and was used to provide food vouchers to those in need.

**Transfers between funds**

£26,886 was transferred from General Fund to the fixed asset reserve to reflect the cost of equipment purchased from the General Fund.

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.



**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	44,898	-	44,898	79,612
Grants	-	61,326	61,326	160,540
Sponsored events	31,498	-	31,498	35,073
Freshwater Parish Council donation	40,000	-	40,000	40,000
Totland Parish Council donation	10,000	-	10,000	10,000
Yarmouth Parish Council donation	7,727	-	7,727	7,575
Brighstone Parish Council donation	1,500	-	1,500	-
Shalfleet Parish Council donation	3,000	-	3,000	3,000
	<u>138,623</u>	<u>61,326</u>	<u>199,949</u>	<u>335,800</u>
<b>Other trading activities</b>				
Cafe sales	35,341	-	35,341	27,043
Retail sales	10,690	-	10,690	13,596
Leased rentals	20,124	-	20,124	18,987
Car parking income	23,779	-	23,779	10,678
Other activities	4,229	-	4,229	8,507
	<u>94,163</u>	<u>-</u>	<u>94,163</u>	<u>78,811</u>
<b>Investment income</b>				
Investment interest	4,642	-	4,642	100
<b>Charitable activities</b>				
Memberships and centre fees	615,499	-	615,499	502,137
Room hire	45,548	-	45,548	56,747
	<u>661,047</u>	<u>-</u>	<u>661,047</u>	<u>558,884</u>
<b>Total incoming resources</b>	<u>898,475</u>	<u>61,326</u>	<u>959,801</u>	<u>973,595</u>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fund raising expenses	2,107	-	2,107	3,400
<b>Other trading activities</b>				
Purchases	23,357	-	23,357	26,530
Carried forward	23,357	-	23,357	26,530

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**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Other trading activities</b>				
Brought forward	23,357	-	23,357	26,530
Wages	6,882	-	6,882	10,829
Cafe expenses and equipment	280	-	280	446
	<u>30,519</u>	<u>-</u>	<u>30,519</u>	<u>37,805</u>
<b>Charitable activities</b>				
Wages	514,681	38,561	553,242	487,999
Social security	27,284	-	27,284	17,525
Other operating leases	1	-	1	1
Rates and water	12,496	-	12,496	9,838
Insurance	32,466	857	33,323	22,757
Light and heat	61,705	-	61,705	55,467
Telephone	2,822	-	2,822	2,662
Postage and stationery	3,724	-	3,724	2,685
Advertising	1,911	-	1,911	370
Sundries	8,716	607	9,323	3,994
Chlorine and acid	10,113	-	10,113	7,773
Covid Support Costs	-	-	-	531
Centre activities	28,427	-	28,427	26,833
Training	8,621	-	8,621	7,078
Cleaning and waste disposal	9,008	-	9,008	7,775
Repairs and renewals	61,272	-	61,272	36,491
Irrecoverable VAT	38,041	-	38,041	40,132
Subscriptions	18,280	-	18,280	12,063
Bank charges and interest	5,742	-	5,742	4,603
Accountancy	7,178	-	7,178	5,982
Legal and professional fees	5,169	-	5,169	9,466
Bad debts	-	-	-	323
Depreciation of tangible fixed assets	43,593	-	43,593	48,181
Grants to institutions	-	-	-	6,749
	<u>901,250</u>	<u>40,025</u>	<u>941,275</u>	<u>817,278</u>
<b>Other</b>				
HMRC interest payable	-	-	-	24
Total resources expended	<u>933,876</u>	<u>40,025</u>	<u>973,901</u>	<u>858,507</u>
<b>Net income</b>	<u>(35,401)</u>	<u>21,301</u>	<u>(14,100)</u>	<u>115,088</u>

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