

REGISTERED COMPANY NUMBER: 01266607 (England and Wales)  
REGISTERED CHARITY NUMBER: 273334

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The objects of the charity are to provide facilities for recreation, or other leisure time occupation, by the public. The principal activities are the management and running of West Wight Sports and Community Centre, Freshwater, Isle of Wight for the benefit of clubs and the public.

To this end the aims and objectives of the charity for the year were to:

- Continue to provide a range of sports, including swimming to the community and to increase participation.
- Increase the opportunities for the achievement of excellence in sport.
- Develop further links within the community, encouraging and supporting healthy lifestyles.
- Working in partnership with other agencies to provide support and information to the local community.
- Assess the environmental impact of our business and continue to strive to reduce it.

**Public benefit**

The company's charitable status embodies the provision of social welfare and facilities for recreation for the public benefit. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'.

**ACHIEVEMENT AND PERFORMANCE**

**Review of activities**

This year has been an exceptional year for the Centre. Following the pandemic lockdown of the previous year the centre has continued to thrive.

**Events**

The Isle of Wight Festival of Running recommenced this year and events included a race at Bembridge working in partnership with Bembridge Harbour for the first time. The festival included the Needles Half Marathon, Freshwater 5k Run and a Junior Fun Run. The December Chilly Hilly race attracted the highest ever entry for this event.

## **WEST WIGHT SPORTS AND COMMUNITY CENTRE TRUST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Re-opening of the Sports Centre**

The Community Centre, which is part of the West Wight Sports and Community Centre, was used as a vaccination centre for the local area for a whole year - December 2020 until November 2021.

This meant that the centre needed to be adapted to enable the fitness programmes to recommence once lock-down was lifted and the Centre partnered with other venues to achieve this. An example being the Methodist Hall opposite the Centre being used to run classes such as Easy Does It (seated exercise class)

After the pandemic the Centre reopened on April 12th, following a third lock down. To protect both centre users and our staff stringent operating procedures were adopted. The way our staff managed the centre to ensure the safety of our centre users was a credit to them. West Wight was the first pool on the Island to re-commence children's swimming lessons using strict rules of social distancing and instructors wearing visors. The centre attracted children from across the Island because the centre was able to accommodate them whilst all other Island pools remained closed.

A new and hugely popular sport, Pickleball, became a firm favourite.

The centre hosted the PEACH games at which all Island Primary Schools attended.

#### **Finance**

The Centre benefitted from financial support from:

- Sport England Community Leisure Recovery Fund - awarded £50,000. This grant enabled us to re-commence activities with reduced numbers which would otherwise be financially unviable.
- The Centre received £25k from a private donor. This funding has gone towards a new pool heat recovery system and was installed in January 2022.
- The Centre received support from local Town and Parish Councils - Shalfleet, Yarmouth, Totland and Freshwater
- The Daisy Rich Trust - a grant was given to the to provide free access to activities for vulnerable children

The Centre also commenced discussions re: development of Jubilee Field, a local sports field belonging to Freshwater Parish Council, and managed by West Wight Sports and Community Centre. The field is used regularly by local football and cricket teams and there has been discussion regarding how we could further develop the potential of the field.

#### **Staffing**

WWS&CC has benefitted from a strong staff base led by an outstanding Centre Manager. During lock-down some staff members remained on flexi time and some on full furlough for the duration of the scheme. Although the Centre remained closed during lockdown some staff, led by a dedicated team including the Centre Manager, remained in the building, which became the base for help and support in our local area.

A focus on staff development is a strength of the Centre through its senior management team. Younger staff are especially well supported and encouraged to develop their skills. The Centre has supported work experience students and is exploring apprenticeships. This initiative started in October 2022.

The Centre has seen a noticeable change in the staff dynamic post Covid. The staff base is now younger with some older staff having taken retirement or opted not to return to work after the pandemic. It is particularly encouraging to see younger staff, with support, moving into management roles.

#### **Challenges**

In this year we have had staff on maternity leave but have been fortunate in one of our younger staff acting up as Assistant Manager

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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An opportunity to possibly take over another Island gym came forward. The senior staff and Centre Manager viewed this as a possible expansion to our current offer. The trustees were supportive of the bid; however, we were not successful in achieving this due a higher bid. However, it was helpful to know that should a similar situation occur that the management team would be supported by the Board of Trustees if the situation was right.

**Community Connector**

The West Wight Sports and Community Centre hosts the office for the Community Connector in the West Wight. This is a pivotal role in supporting our West Wight Community and this was invaluable during the pandemic and is now needed more than ever during difficult financial times. We would like to thank Freshwater Parish Council for their continued and vital support in helping to keep this essential role going for the benefit of the wider community. We also work in continued partnership with Community Action Isle of Wight through two key projects, the Resilience Project, and Living Well. Both projects support those people in most need.

**Finally, and most importantly - Mrs Shirley Miles, BEM**

West Wight Sports and Community Centre will forever be grateful to Shirley for her persistence in ensuring that the West Wight had a public swimming pool. So, through years of fundraising and getting everyone on side the West Wight gained a pool, the same one that we have now 40 odd years later. Shirley was still a swimming teacher into her 80's and taught generations of local children to swim. Not long before her death Shirley wrote a book about how the Pool came into being. The book is called "it all started with a hole in the ground" it's much more than that now - thank you Shirley.

**Fundraising**

The charity co-ordinates fundraising internally and does not employ any external fundraising agencies. The fundraising does not involve contacting or pursuing specific individuals for donations. The charity worked to ensure that fundraising was appropriate and was carried out in compliance with GDPR. No complaints have been received in respect of fundraising.

**FINANCIAL REVIEW**

**Financial Review**

Total income for the year amounted to £973,595 (2021: £792,894). Costs of generating funds amounted to £41,205 (2021: £18,465) and costs of charitable activities amounted to £817,278 (2021: £721,593). Unrestricted and restricted funds carried forward at the end of the year amounted to £2,277,925 (2021 :£2,142,098) and £3,967 (2021: £24,706) respectively.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**FINANCIAL REVIEW**

**Reserves policy**

The charities reserves, being defined as the unrestricted funds of the charity which are freely available to spend on any of the charity's purposes, are made up as follows:

	2022 £	2021 £
Net assets	2,281,892	2,166,804
Less:		
Fixed assets	1,923,516	1,909,565
Restricted funds	3,966	24,706
Reserves available	<u>354,410</u>	<u>232,533</u>

Fixed assets represent the book value of the land, buildings and equipment used in the operation of the centre, and whilst the value is substantial these are essential to the operations of the centre and cannot be liquidated to provide further operating funds. Restricted funds are grants and donations received for specific purposes as outlined in the notes to the accounts and can only be expended for the purpose for which they were donated.

Reserves are essential to the running of the centre, and in ensuring it continues to meet the needs of its users and the community. The reserves are used to provide working capital for the day to day running of the centre, ensure there is a financial safety net for any unexpected requirements and to provide for the potential and occasionally substantial costs required in maintaining the centre.

Reserves held at the year end have improved and are back up to a level where they cover approximately six months operating costs for the centre. The trustees feel it is prudent to aim to increase reserves to cover approximately nine months operating expenditure.

Included within reserves is a Repairs Contingency fund of £150,000 at the year end. These are funds that are available for general spending purposes, but which the trustees feel it is prudent to set to cover the potentially substantial costs of unplanned repairs and replacement to pool and other equipment not covered by the annual rolling maintenance programme. During the year pool equipment costing over £60,000 had to be replaced, the costs of this are being written off in the accounts over ten years, but the cash expenditure for these costs had to be paid from free reserves in full this year.

**FUTURE PLANS**

We are conscious that the swimming pool is approaching 50 years of age and is the oldest pool on the Isle of Wight. To reduce risk of closure or major breakdown and to ensure the pools continue to be available to our community for at least another 50 years, we have this year, commenced initial planning for a refurbishment or re-build. The cost is unknown and will require a major fund raising and long term project plan which we will be investigating over coming months

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

West Wight Sports and Community Centre Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 March 1976 as amended 17 March 1977. It has been registered as a charity with the Charity Commission since 29 April 1977.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The charity is governed by the Council of management made up of the trustees of the charity. All members of the council are directors and members of the company and are referred to as trustees throughout the accounts in accordance with applicable law. Their liability in the event of winding up the company would amount to £10, being the amount of the guarantee. No member held any interest in the company during the two years prior to 31 March 2022.

**Recruitment and appointment of new trustees**

Members of the council of management are elected at the annual general meeting to serve for an unlimited period of time subject to ratification at each annual general meeting. Prospective members of the council are initially approached by a member of the board prior to nomination being proposed at the annual general meeting. Subject to such proposal receiving the full support of the board, the proposed new trustee is invited to join the board and following their acceptance is fully briefed as to charity matters and the aims and objectives of the charity at the first board meeting at which they attend. There are no formal policies for induction and training of council members.

**Organisational structure**

The council of management meet on a bi-monthly basis to consider relevant issues relating to the charity. A centre manager is appointed by the council of management to manage the strategic and day to day operations of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01266607 (England and Wales)

**Registered Charity number**

273334

**Registered office**

Moa Place  
Freshwater  
Isle of Wight  
PO40 9XH

**Trustees**

Dr G Thomson	- President
Mrs G Kennett MBE	- Chairman
Mr D Hancock	
Mr J B Awty	
Mr J Howe	
Mr C E Fleury	
Mr M J Webber	
Mr M Coyle	
Mr P Noctor	
Mr A J Cook	(resigned 25/11/2021)
Mr G Cameron	(appointed 23/09/2021)

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ


**Bankers**

Lloyds TSB Plc  
22 St. Thomas' Square  
Newport  
Isle of Wight  
PO30 1SQ

**Centre manager**

Clare Griffin

Approved by order of the board of trustees on 19/12/22 and signed on its behalf by:



.....  
Mrs G Kennett MBE - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

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**Independent examiner's report to the trustees of West Wight Sports and Community Centre Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Kelly ACA, FCCA  
ICAEW  
Bright Brown Limited  
Chartered Accountants  
Newport  
Isle of Wight

Date: .....

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	300,441	35,359	335,800	495,946
<b>Charitable activities</b>					
Centre Operations		558,884	-	558,884	239,840
Other trading activities	3	78,811	-	78,811	56,935
Investment income	4	100	-	100	173
<b>Total</b>		<u>938,236</u>	<u>35,359</u>	<u>973,595</u>	<u>792,894</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	41,205	-	41,205	18,465
<b>Charitable activities</b>					
Centre Operations	7	761,497	55,781	817,278	721,593
Other		24	-	24	-
<b>Total</b>		<u>802,726</u>	<u>55,781</u>	<u>858,507</u>	<u>740,058</u>
<b>NET INCOME/(EXPENDITURE)</b>		135,510	(20,422)	115,088	52,836
Transfers between funds	21	551	(551)	-	-
<b>Net movement in funds</b>		136,061	(20,973)	115,088	52,836
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		2,142,098	24,706	2,166,804	2,113,968
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,278,159</u></u>	<u><u>3,733</u></u>	<u><u>2,281,892</u></u>	<u><u>2,166,804</u></u>

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	15	1,923,516	1,909,565
<b>CURRENT ASSETS</b>			
Stocks	16	8,234	7,293
Debtors	17	37,621	26,510
Cash at bank and in hand		353,207	256,997
		<u>399,062</u>	<u>290,800</u>
<b>CREDITORS</b>			
Amounts falling due within one year	18	(40,686)	(33,561)
		<u>358,376</u>	<u>257,239</u>
<b>NET CURRENT ASSETS</b>			
		<u>358,376</u>	<u>257,239</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,281,892</u>	<u>2,166,804</u>
<b>NET ASSETS</b>		<u>2,281,892</u>	<u>2,166,804</u>
<b>FUNDS</b>	21		
Unrestricted funds		2,278,160	2,142,098
Restricted funds		3,732	24,706
<b>TOTAL FUNDS</b>		<u>2,281,892</u>	<u>2,166,804</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**BALANCE SHEET - continued  
31 MARCH 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/22 and were signed on its behalf by:

G. Kennett  
G Kennett MBE - Trustee

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	158,366	76,443
Interest paid		(24)	-
Net cash provided by operating activities		<u>158,342</u>	<u>76,443</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(62,132)</u>	<u>(4,667)</u>
Net cash used in investing activities		<u>(62,132)</u>	<u>(4,667)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>96,210</u>	<u>71,776</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>256,997</u>	<u>185,221</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>353,207</u></u>	<u><u>256,997</u></u>

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	115,088	52,836
<b>Adjustments for:</b>		
Depreciation charges	48,181	42,821
Interest paid	24	-
(Increase)/decrease in stocks	(941)	954
(Increase)/decrease in debtors	(11,111)	6,154
Increase/(decrease) in creditors	7,125	(26,322)
<b>Net cash provided by operations</b>	<u>158,366</u>	<u>76,443</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21 £	Cash flow £	At 31.3.22 £
<b>Net cash</b>			
Cash at bank and in hand	256,997	96,210	353,207
	<u>256,997</u>	<u>96,210</u>	<u>353,207</u>
<b>Total</b>	<u>256,997</u>	<u>96,210</u>	<u>353,207</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the period of the lease
Improvements to property	- Over the period of the lease
Plant and machinery	- Straight line over 3 to 20 years

The useful economic life of the long leasehold property has been revised this year to over the life of the lease, to be more reflective of the expected life of the building and the lease term.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Income arising from centre operations is considered to be generated in furtherance of the primary purposes of the centre, and is therefore, exempt from corporation tax.

Income arising from activities to generate funds is considered to arise from activities ancillary to the charitable purpose of the centre, or fall within the bounds of the HM Revenue and Customs "small trading exemption" for charities, and are therefore, exempt from corporation tax.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Leasing commitments**

Rentals paid under operating leases are charged to resources expended evenly over the term of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	79,611	1	79,612	77,472
Grants	125,182	35,358	160,540	337,794
Sponsored events	35,073	-	35,073	20,254
Freshwater Parish Council donation	40,000	-	40,000	40,000
Totland Parish Council donation	10,000	-	10,000	10,000
Yarmouth Parish Council donation	7,575	-	7,575	7,426
Shalfleet Parish Council donation	3,000	-	3,000	3,000
	<u>300,441</u>	<u>35,359</u>	<u>335,800</u>	<u>495,946</u>



**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2022 £	2021 £
Wight Aid	-	7,315
Community Connector	35,358	28,000
State Aid Grant	24,500	26,089
Corona Hub	-	2,000
CAIW Community Resilience	-	9,475
National Emergencies Trust	-	13,200
Connect 4 Communities	-	10,000
Third Sector Lifeline (IWC 5000)	-	38,467
Clinically Extremely Vulnerable	-	5,256
National Lottery Covid Response Grant	-	9,700
Isle of Wight Council DEFRA	-	3,000
Coronavirus Job Retention Support	47,082	185,292
Community Leisure Recovery Fund Sport England	53,600	-
	<u>160,540</u>	<u>337,794</u>

The total government grants received in the year included in the above was £106,940 (2021: £296,348).

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Cafe sales	27,043	-	27,043	13,848
Retail sales	13,596	-	13,596	4,251
Leased rentals	18,987	-	18,987	17,479
Car parking income	10,678	-	10,678	13,984
Other activities	8,507	-	8,507	7,373
	<u>78,811</u>	<u>-</u>	<u>78,811</u>	<u>56,935</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. INVESTMENT INCOME**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Investment interest	100	-	100	173
	<u>100</u>	<u>-</u>	<u>100</u>	<u>173</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022 £	2021 £
Memberships and centre fees	Centre Operations	502,137	216,586
Room hire	Centre Operations	56,747	23,254
		<u>558,884</u>	<u>239,840</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fund raising expenses	3,400	-	3,400	3,117
	<u>3,400</u>	<u>-</u>	<u>3,400</u>	<u>3,117</u>

**Other trading activities**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Purchases	26,530	-	26,530	12,718
Staff costs	10,829	-	10,829	2,617
Cafe expenses and equipment	446	-	446	13
	<u>37,805</u>	<u>-</u>	<u>37,805</u>	<u>15,348</u>
Aggregate amounts	<u>41,205</u>	<u>-</u>	<u>41,205</u>	<u>18,465</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Totals £
Centre Operations	810,529	6,749	817,278

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022 £	2021 £
Staff costs	505,524	457,394
Other operating leases	1	1
Rates and water	9,838	9,767
Insurance	22,757	15,620
Light and heat	55,467	50,390
Telephone	2,662	2,988
Postage and stationery	2,685	2,163
Advertising	370	991
Sundries	3,994	6,769
Chlorine and acid	7,773	3,497
Covid Support Costs	531	12,167
Centre activities	26,833	44,183
Training	7,078	600
Cleaning and waste disposal	7,775	4,311
Repairs and renewals	36,491	28,035
Irrecoverable VAT	40,132	18,415
Subscriptions	12,063	7,418
Bank charges and interest	4,603	2,015
Accountancy	5,982	6,378
Legal and professional fees	9,466	4,270
Bad debts	323	-
Depreciation	48,181	42,821
	810,529	720,193

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. GRANTS PAYABLE**

	2022	2021
	£	£
Centre Operations	6,749	1,400
	<u>          </u>	<u>          </u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Our Place	6,749	-
	<u>          </u>	<u>          </u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	48,181	42,821
Other operating leases	1	1
	<u>          </u>	<u>          </u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**12. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	498,828	440,119
Social security costs	17,525	19,892
	<u>          </u>	<u>          </u>
	516,353	460,011
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	2022	2021
	46	57
Charitable activities	<u>          </u>	<u>          </u>

Remuneration to key management personnel was £40,223

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

13. MATERIAL TRANSFERS

Restricted fund expenditure of a capital nature, mainly the purchase of equipment, is included in fixed asset additions at the time of the purchase.

An amount equal to the lower of the income received in respect of the equipment or the cost of this equipment is transferred from the restricted fund to the fixed asset fund, provided that this equipment may be used by the charity for its general application.

Depreciation on this equipment will be charged against the fixed asset fund. A transfer from the restricted fund to the fixed asset fund will not be made for fixed asset additions that are not capable of being used by the charity for general purposes. Depreciation in respect of this type of asset will be charged against restricted funds.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	394,208	101,738	495,946
<b>Charitable activities</b>			
Centre Operations	239,840	-	239,840
Other trading activities	56,935	-	56,935
Investment income	173	-	173
<b>Total</b>	<u>691,156</u>	<u>101,738</u>	<u>792,894</u>
<b>EXPENDITURE ON</b>			
Raising funds	18,465	-	18,465
<b>Charitable activities</b>			
Centre Operations	623,345	98,248	721,593
<b>Total</b>	<u>641,810</u>	<u>98,248</u>	<u>740,058</u>
<b>NET INCOME</b>	49,346	3,490	52,836
<b>Transfers between funds</b>	4,464	(4,464)	-
<b>Net movement in funds</b>	53,810	(974)	52,836
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	2,088,288	25,680	2,113,968
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,142,098</u></u>	<u><u>24,706</u></u>	<u><u>2,166,804</u></u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**15. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 April 2021	2,481,435	116,950	579,234	3,177,619
Additions	-	-	62,132	62,132
Disposals	-	-	(40,000)	(40,000)
At 31 March 2022	2,481,435	116,950	601,366	3,199,751
<b>DEPRECIATION</b>				
At 1 April 2021	808,673	2,248	457,133	1,268,054
Charge for year	16,399	1,124	30,658	48,181
Eliminated on disposal	-	-	(40,000)	(40,000)
At 31 March 2022	825,072	3,372	447,791	1,276,235
<b>NET BOOK VALUE</b>				
At 31 March 2022	1,656,363	113,578	153,575	1,923,516
At 31 March 2021	1,672,762	114,702	122,101	1,909,565

**16. STOCKS**

	2022 £	2021 £
Stocks	8,234	7,293

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	9,564	5,740
Other debtors	5,775	8,722
VAT	-	699
Prepayments	22,282	11,349
	37,621	26,510

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	11,245	6,045
Social security and other taxes	5,820	5,912
VAT	679	-
Other creditors	1,269	-
Deferred income	14,393	12,941
Accrued expenses	7,280	8,663
	<u>40,686</u>	<u>33,561</u>

**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	1	1
Between one and five years	4	4
In more than five years	96	97
	<u>101</u>	<u>102</u>

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	1,923,516	-	1,923,516	1,909,565
Current assets	395,330	3,732	399,062	290,800
Current liabilities	(40,686)	-	(40,686)	(33,561)
	<u>2,278,160</u>	<u>3,732</u>	<u>2,281,892</u>	<u>2,166,804</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**21. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	93,532	183,692	(72,581)	204,643
Fixed asset fund	1,909,566	(48,181)	62,132	1,923,517
Contingency fund	139,000	-	11,000	150,000
	<u>2,142,098</u>	<u>135,511</u>	<u>551</u>	<u>2,278,160</u>
<b>Restricted funds</b>				
Defibrillator	234	-	(234)	-
Southern Housing Group	9,404	(9,404)	-	-
Community Connector	4,710	(3,739)	-	971
Kick Out The Calories	2,761	-	-	2,761
Connect4 Communities	5,997	(5,680)	(317)	-
Isle of Wight Council DEFRA	1,600	(1,600)	-	-
	<u>24,706</u>	<u>(20,423)</u>	<u>(551)</u>	<u>3,732</u>
<b>TOTAL FUNDS</b>	<u>2,166,804</u>	<u>115,088</u>	<u>-</u>	<u>2,281,892</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	938,236	(754,544)	183,692
Fixed asset fund	-	(48,181)	(48,181)
	<u>938,236</u>	<u>(802,725)</u>	<u>135,511</u>
<b>Restricted funds</b>			
Southern Housing Group	-	(9,404)	(9,404)
Community Connector	35,359	(39,098)	(3,739)
Connect4 Communities	-	(5,680)	(5,680)
Isle of Wight Council DEFRA	-	(1,600)	(1,600)
	<u>35,359</u>	<u>(55,782)</u>	<u>(20,423)</u>
<b>TOTAL FUNDS</b>	<u>973,595</u>	<u>(858,507)</u>	<u>115,088</u>



**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**21. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	1,569	92,166	(203)	93,532
Fixed asset fund	1,947,719	(42,820)	4,667	1,909,566
Contingency fund	139,000	-	-	139,000
	<u>2,088,288</u>	<u>49,346</u>	<u>4,464</u>	<u>2,142,098</u>
<b>Restricted funds</b>				
Wight Aid	-	2,190	(2,190)	-
Defibrillator	234	-	-	234
Southern Housing Group	10,574	(1,170)	-	9,404
Community Connector	12,111	(7,401)	-	4,710
Kick Out The Calories	2,761	-	-	2,761
Connect4 Communities	-	7,984	(1,987)	5,997
Third Sector Lifeline (IWC 5000)	-	287	(287)	-
Isle of Wight Council DEFRA	-	1,600	-	1,600
	<u>25,680</u>	<u>3,490</u>	<u>(4,464)</u>	<u>24,706</u>
<b>TOTAL FUNDS</b>	<u>2,113,968</u>	<u>52,836</u>	<u>-</u>	<u>2,166,804</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**21. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	691,155	(598,989)	92,166
Fixed asset fund	1	(42,821)	(42,820)
	691,156	(641,810)	49,346
<b>Restricted funds</b>			
Wight Aid	7,315	(5,125)	2,190
Southern Housing Group	1	(1,171)	(1,170)
Community Connector	28,000	(35,401)	(7,401)
Connect4 Communities	10,000	(2,016)	7,984
Third Sector Lifeline (IWC 5000)	38,466	(38,179)	287
National Lottery Covid Response Grant	9,700	(9,700)	-
Isle of Wight Council DEFRA	3,000	(1,400)	1,600
Clinically Extremely Vulnerable	5,256	(5,256)	-
	101,738	(98,248)	3,490
<b>TOTAL FUNDS</b>	<b>792,894</b>	<b>(740,058)</b>	<b>52,836</b>

**Unrestricted Funds**

The fixed asset fund represents the net book value of fixed assets available for the unrestricted purposes of the charity. These assets, comprising in large part of the property the centre operates from, are essential to the running of the charity but do not represent liquid funds the charity can use to cover running costs.

The repairs contingency fund represents funds set aside as provision against potential repairs costs arising in respect of the centre. The fund is reviewed annually by the trustees and takes in to account the maintenance plan and current costs of recent expenditure.

**Restricted Funds**

Wight Aid provided funding this year in support of the provision of hot meals to those in the community in need, as well as the provision of a community sewing project and purchase of it equipment needed by the centre.

The Defibrillator fund was recieved for the purchase and maintenance of a defibrillator.

The Southern Housing Group fund is for the development of sustainable funding for the centre and in support of increasing work and volunteering opportunities in the local community.

The Community Connector fund is for the provision of an employee to support community members who are isolated, getting them more involved in the community and helping them to achieve their idea of a good life.

**21. MOVEMENT IN FUNDS - continued**

The Kick Out the Calories fund is for the delivery of a football league for adults who want to be more active, more often. The aim of the league is to help those adults get fitter, lose weight and enjoy playing football.

The Connect 4 Communities funds were recieved for the provision and development of community support during the year.

The Third Sector Lifeline funds were recieved from the Isle of Wight Council to support the operation of the centre as a community support hub, and to allow for the provision of hot meals to those in need in the community.

Isle of Wight Council DEFRA funding was provided to allow for the provision and support of those in need in the community and was used to provide food vouchers to those in need.

The Gym refurbishment fund was funding recieved as sponsorships and donations for the "Extend Our Gym" project that was completed in the year to 31 March 2020.

**Transfers between funds**

During the year, the following amounts were transferred between funds:

£234 was transferred to the General Fund from the Defibrillator fund in respect of servicing and maintenance costs incurred that have now used up the remaining fund balance.

£317 was transferred to the General Fund from the Connect 4 Communities fund to reflect a proportion of overheads and centre running costs recoverable against this fund.

£11,000 was transferred from the General Fund to the Contingency Fund to increase the reserve held to £150,000 to cover the costs of future maintenance requirements.

All remaining transfers represent funds totalling £62,132 being transferred from General Fund to the fixed asset reserve to reflect the cost of equipment purchased from the General Fund.

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	79,611	1	79,612	77,472
Grants	125,182	35,358	160,540	337,794
Sponsored events	35,073	-	35,073	20,254
Freshwater Parish Council donation	40,000	-	40,000	40,000
Totland Parish Council donation	10,000	-	10,000	10,000
Yarmouth Parish Council donation	7,575	-	7,575	7,426
Shalfleet Parish Council donation	3,000	-	3,000	3,000
	<u>300,441</u>	<u>35,359</u>	<u>335,800</u>	<u>495,946</u>
<b>Other trading activities</b>				
Cafe sales	27,043	-	27,043	13,848
Retail sales	13,596	-	13,596	4,251
Leased rentals	18,987	-	18,987	17,479
Car parking income	10,678	-	10,678	13,984
Other activities	8,507	-	8,507	7,373
	<u>78,811</u>	<u>-</u>	<u>78,811</u>	<u>56,935</u>
<b>Investment income</b>				
Investment interest	100	-	100	173
<b>Charitable activities</b>				
Memberships and centre fees	502,137	-	502,137	216,586
Room hire	56,747	-	56,747	23,254
	<u>558,884</u>	<u>-</u>	<u>558,884</u>	<u>239,840</u>
<b>Total incoming resources</b>	<b>938,236</b>	<b>35,359</b>	<b>973,595</b>	<b>792,894</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fund raising expenses	3,400	-	3,400	3,117
<b>Other trading activities</b>				
Purchases	26,530	-	26,530	12,718
Carried forward	26,530	-	26,530	12,718

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**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Other trading activities</b>				
Brought forward	26,530	-	26,530	12,718
Wages	10,829	-	10,829	2,617
Cafe expenses and equipment	446	-	446	13
	<u>37,805</u>	<u>-</u>	<u>37,805</u>	<u>15,348</u>
<b>Charitable activities</b>				
Wages	440,410	47,589	487,999	437,502
Social security	17,525	-	17,525	19,892
Other operating leases	1	-	1	1
Rates and water	9,838	-	9,838	9,767
Insurance	21,963	794	22,757	15,620
Light and heat	55,467	-	55,467	50,390
Telephone	2,662	-	2,662	2,988
Postage and stationery	2,685	-	2,685	2,163
Advertising	370	-	370	991
Sundries	3,875	119	3,994	6,769
Chlorine and acid	7,773	-	7,773	3,497
Covid Support Costs	-	531	531	12,167
Centre activities	26,833	-	26,833	44,183
Training	7,078	-	7,078	600
Cleaning and waste disposal	7,775	-	7,775	4,311
Repairs and renewals	36,491	-	36,491	28,035
Irrecoverable VAT	40,132	-	40,132	18,415
Subscriptions	12,063	-	12,063	7,418
Bank charges and interest	4,603	-	4,603	2,015
Accountancy	5,982	-	5,982	6,378
Legal and professional fees	9,466	-	9,466	4,270
Bad debts	323	-	323	-
Depreciation of tangible fixed assets	48,181	-	48,181	42,821
Grants to institutions	-	6,749	6,749	-
Grants to individuals	-	-	-	1,400
	<u>761,496</u>	<u>55,782</u>	<u>817,278</u>	<u>721,593</u>
<b>Other</b>				
HMRC interest payable	24	-	24	-
<b>Total resources expended</b>	<u>802,725</u>	<u>55,782</u>	<u>858,507</u>	<u>740,058</u>
<b>Net income</b>	<u>135,511</u>	<u>(20,423)</u>	<u>115,088</u>	<u>52,836</u>

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