

# West Wight Sports and Community Centre Trust Ltd

England & Wales · Charity number 273334

## Details

---

Other names	WEST WIGHT SPORTS CENTRE TRUST LIMITED, WEST WIGHT SPORTS CENTRE TRUST LTD
Status	Registered
Legal form	Charitable company
Company number	<a href="#">01266607</a>
Registered	1977-04-29
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	Moa Place Freshwater Isle Of Wight PO40 9XH
Phone	01983752168
Email	<a href="mailto:info@westwight.org.uk">info@westwight.org.uk</a>
Website	<a href="http://www.westwight.org.uk">www.westwight.org.uk</a>

## Activities

---

**Objects:** FOR THE PUBLIC BENEFIT, TO PROVIDE, OR TO ASSIST IN THE PROVISION OF, IN THE INTERESTS OF SOCIAL WELFARE, FACILITIES FOR RECREATION, OR OTHER LEISURE TIME OCCUPATION BY THE PUBLIC AT LARGE WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS.

**Activities:** The company's activities are the management and running of the West Wight Sports Centre, Freshwater, Isle of Wight for the benefit of clubs and the public. The company's charitable status embodies the provision of social welfare and facilities for recreation for the public's benefit.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** ISLE OF WIGHT AND IN PARTICULAR THE WEST WIGHT
- Isle Of Wight

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,259,612	£1,155,796	£2,532,734	54
2024-03-31	£1,256,574	£1,095,448	£2,428,918	50
2023-03-31	£959,801	£973,901	£2,267,792	47
2022-03-31	£973,595	£858,507	£2,281,892	46
2021-03-31	£792,894	£740,058	£2,166,804	57

## Trustees

Name	Role	Appointed
Alan Dowie		2024-03-28
Ann Freeman		2023-05-25
Chloe Searl		2024-07-25
DAVID HANCOCK		
HAMISH WILSON		2026-01-29
Lesley McMahon-Hathway		2025-10-30
MARK WEBBER		2012-02-27
Richard Barton-Wood		2022-07-28
Robert George Ryan		2023-05-25
Robert Sandford		2026-01-29

**West Wight Sports and Community Centre Trust Ltd**

England & Wales - Charity number 273334

---

# Accounts

---

REGISTERED COMPANY NUMBER: 01266607 (England and Wales)  
REGISTERED CHARITY NUMBER: 273334

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

MC Audit Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

---

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 26
Detailed Statement of Financial Activities	27 to 28

---

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and Aims

The objectives of the charity are to provide facilities for recreation, or other leisure time occupation, by the public. The principal activities are the management and running of West Wight Sports and Community Centre, Freshwater, Isle of Wight for the benefit of clubs and the public.

To this end the aims and objectives of the charity for the year were to:

- Continue to provide a range of sports, including swimming to the community and to increase participation.
- Increase the opportunities for the achievement of excellence in sport.
- Develop further links within the community, encouraging and supporting healthy lifestyles.
- Working in partnership with other agencies to provide support and information to the local community.
- Assess the environmental impact of our business and continue to strive to reduce it.

##### Public benefit

The company's charitable status embodies the provision of social welfare and facilities for recreation for the public benefit. In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'.

#### ACHIEVEMENTS AND PERFORMANCE

##### Review of activities

The year ending 31 March 2025 has been a good one for West Wight Sports & Community Centre. Our gross turnover is now £1.26 million, membership has increased to almost 1,000 members and participation rates have never been higher.

On behalf of the Board of Trustees, I would like to thank Clare Griffin, the Centre Manager, Jason Fennimore, Shannon Kilcullen and the whole team for their hard work and commitment, which has made WWSCC such an important asset to the community in the West Wight. We are here for everyone and it has been great to see such a broad spectrum of society using our facilities every day of the week.

The team has been strengthened by the appointment of a Health & Safety Manager (Michelle Pitman) to develop our safety culture and a Business Transformation Lead (Nikki Meeking) to drive our change and efficiency initiatives.

I would also like to highlight the work of Adam Tucker, our Community Connector, who is often the first point of contact for many in need. He fulfils multiple roles, supporting vulnerable people and helping them access support services.

Below are some of the highlights from the year to show the range of our activities:

- The number of people playing pickleball continues to grow and grow. We employed a dedicated coach (Kay Montagu), held group coaching sessions and hosted a Pickleball Festival
- The Solent Swim in September raised £27,000 with 51 swimmers. Many thanks to the 30 kayakers, boat crews, Freshwater Lifeboat, Needles Coastwatch, the many volunteers and Captain's Cabin for making it all possible. This remains our biggest, single fund-raising event

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

- The installation of PV panels and triple glazing (by the pool) to reduce our energy costs
- We took part in Drowning Prevention Week in June with 700 children participating - one measure to counteract a worrying decline in state school swimming provision
- A partnership with Freshwater Bay Golf Club to provide golf lessons for children
- New activities offered include youth boxing, walking basketball and a dedicated exercise class for pregnancy
- Installation of a Changing Places Toilet for disabled users
- A partnership with Parkinson's UK to deliver exercise classes for those with Parkinson's Disease
- PSI (Postural Stability Instructor) trained staff, thanks to Shannon Kilcullen's efforts, whereby NHS physios are now directly referring patients directly to us. We have been credited for work with aquatic therapy at Chartered Society of Physiotherapy Conference

Thanks go to Totland Parish Council, Yarmouth Town Council and Shalfleet Parish Council for their financial support. Thanks also go to Yarmouth Harbour Commissioners and Hampshire & IOW Community Fund for their grants related to pickleball and youth boxing. We received money from Tesco Groundworks for a children's gardening project and one generous individual donated £27,500.

Thanks to prudent management and a close control on costs, the Centre managed to produce a modest operating surplus.

There have been a few changes in the Board of Trustees. I took over as Chair in October 2024 from Gill Kennett, who served 13 years in that role! Thankfully she has agreed to continue serving as a Trustee. Ann Freeman has taken over from Mark Webber as Vice Chair, though he too remains on the Board. We were joined by Alan Dowie (at the end of March 2024) and Chloe Searl (July 2024). We said goodbye to George Cameron and Paddy Noctor who stepped down due to other commitments. George Thomson has also resigned but will remain our Honorary President. Michael Coyle and John Howe have subsequently left the Board of Trustees in this current Financial Year, but we hope to make an announcement on new Trustees shortly.

As to the future, we do have a few challenges for the coming year (2025-6). Increases in Employers' National Insurance Contribution and the Minimum Wage have raised our costs significantly. Consequently, we have been forced to raise our prices whilst simultaneously trying to maintain our policy of 'affordability' and access for as many users as possible.

Finally, a thank you to all our volunteers, donors, helpers, supporters, members, customers, visitors, trustees and advocates who help make West Wight Sports & Community Centre what it is today.

#### Fundraising

The charity co-ordinates fundraising internally and does not employ any external fundraising agencies. The fundraising does not involve contacting or pursuing specific individuals for donations. The charity worked to ensure that fundraising was appropriate and was carried out in compliance with GDPR. No complaints have been received in respect of fundraising.

#### FINANCIAL REVIEW

##### Financial Review

Total income for the year amounted to £1,259,612 (2024: £1,256,574). Costs of generating funds amounted to £50,232 (2024: £51,325) and costs of charitable activities amounted to £1,105,364 (2024: £1,044,123). Unrestricted and restricted funds carried forward at the end of the year amounted to £2,529,479 (2024: £2,405,758) and £3,255 (2024: £23,160) respectively.

#### FINANCIAL REVIEW

##### Reserves policy

The charities reserves, being defined as the unrestricted funds of the charity which are freely available to spend on any of the charity's purposes, are made up as follows:

	2025 £	2024 £
Net assets	2,532,734	2,428,918
Less:		
Fixed assets	1,975,617	1,928,647
Restricted funds	3,256	23,160
Reserves available	<u>553,861</u>	<u>477,111</u>

Fixed assets represent the book value of the land, buildings and equipment used in the operation of the centre, and whilst the value is substantial these are essential to the operations of the centre and cannot be liquidated to provide further operating funds. Restricted funds are grants and donations received for specific purposes as outlined in the notes to the accounts and can only be expended for the purpose for which they were donated.

Reserves are essential to the running of the centre, and in ensuring it continues to meet the needs of its users and the community. The reserves are used to provide working capital for the day to day running of the centre, ensure there is a financial safety net for any unexpected requirements and to provide for the potential and occasionally substantial costs required in maintaining the centre.

Reserves held at the year end have improved and are back up to a level where they cover approximately six months operating costs for the centre. The trustees feel it is prudent to aim to increase reserves to cover approximately nine months operating expenditure.

Included within reserves is a Repairs Contingency fund of £150,000 at the year end. These are funds that are available for general spending purposes, but which the trustees feel it is prudent to set to cover the potentially substantial costs of unplanned repairs and replacement to pool and other equipment not covered by the annual rolling maintenance programme. During the year pool equipment costing over £60,000 had to be replaced, the costs of this are being written off in the accounts over ten years, but the cash expenditure for these costs had to be paid from free reserves in full this year.

#### FUTURE PLANS

We need to ensure that our facilities can meet the ever-increasing demand and we are therefore looking at means to provide more capacity. We shall be investing in new software to enable even more children to have swimming lessons over a longer period. The pool, which is at the heart of what we do will soon be celebrating its 50th birthday. Our assumption is that it won't celebrate its 100th, so between now and then we need to ensure we can continue to provide the amenity which is essential to all in the West Wight. Planning for that is already underway.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

West Wight Sports and Community Centre Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 March 1976 as amended 17 March 1977. It has been registered as a charity with the Charity Commission since 29 April 1977.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Charity constitution

The charity is governed by the Council of management made up of the Trustees of the charity. All members of the council are directors and members of the company and are referred to as Trustees throughout the accounts in accordance with applicable law. Their liability in the event of winding up the company would amount to £10, being the amount of the guarantee. No member held any interest in the company during the two years prior to 31 March 2025.

### Recruitment and appointment of new trustees

Members of the council of management are elected at the Annual General Meeting to serve for an initial 3 year period after which they are eligible to stand for re-election. A third of the Trustees stand down at each Annual General Meeting but can stand for re-election. Prospective members of the council are initially approached by a member of the board prior to nomination being proposed at the annual general meeting. Subject to such proposal receiving the full support of the board, the proposed new trustee is invited to join the board and following their acceptance is fully briefed as to charity matters and the aims and objectives of the charity at the first board meeting at which they attend. Any member co-opted as a Trustee in the intervening period is subject to ratification at the next Annual General Meeting. Trustee Guidelines have been produced and issued to all existing and prospective Trustees.

### Organisational structure

The Council of Management (or Board of Trustees) meets on a quarterly basis to consider relevant issues relating to the charity. There are also 3 sub-committees for Finance, Operations & Staffing and Strategic Development which also meet quarterly and report to the subsequent full Board Meeting. A centre manager is appointed by the council of management to manage the strategic and day to day operations of the charity.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01266607 (England and Wales)

Registered Charity number

273334

Registered office

Moa Place

Freshwater

Isle of Wight

PO40 9XH

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

Trustees

Dr G Thomson	- President (resigned 24.04.25)
Mrs G Kennett MBE	
Mr J B Awty	
Mr J Howe	(resigned 24.04.25)
Mr D Hancock	
Mr C E Fleury	(resigned 04.04.24)
Mr M J Webber	
Mr M Coyle	(resigned 24.04.25)
Mr P Noctor	(resigned 24.04.25)
Mr G Cameron	(resigned 28.11.24)
Mr R Barton-Wood	
Mrs A Freeman	- Vice-Chair
Mr R G Ryan	- Chair
Ms C Searl	(appointed 25.07.24)
Mr A Dowie	

Auditors

MC Audit Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Bankers

Lloyds TSB Plc  
22 St. Thomas' Square  
Newport  
Isle of Wight  
PO30 1SQ

Accountants

Bright Brown Limited  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Centre manager

Clare Griffin

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of West Wight Sports and Community Centre Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, MC Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30 October 2025 and signed on its behalf by:

Robert G Ryan - Trustee

### Opinion

We have audited the financial statements of West Wight Sports and Community Centre Trust Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

#### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit procedures, we held discussions with management and those charged with governance to obtain an understanding of the entity and its operations. These discussions included management's assessment of key risks, including irregularities, the potential for fraud, and the organisation's ability to continue as a going concern.

Based on these discussions and our independent risk assessment, we identified the key areas of audit focus as:

- Income recognition, particularly in relation to timing and cut-off issues.
- Management override of controls, considering the size and structure of the organisation.

We determined overall financial statement materiality based on income levels, as this is considered the most relevant benchmark for a not-for-profit entity. Performance materiality was set at an appropriate level, reflecting our risk assessment.

Our audit approach included testing of internal controls and the design and execution of substantive procedures. The internal control systems in place, designed to prevent and detect fraud and error, were found to be operating as intended. Substantive testing was performed on a representative sample and did not identify any material misstatements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

---

Based on our substantive audit work, no material errors were identified in the key areas of income recognition or management override of controls.

We also considered the organisation's compliance with applicable laws and regulations and found no evidence to suggest a material risk of non-compliance that would affect the financial statements.

Management has concluded that the entity is a going concern. We have reviewed supporting budgets and management accounts and found no evidence to contradict this assessment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

P Underwood (Senior Statutory Auditor)  
for and on behalf of MC Audit Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

12 November 2025

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	95,351	140,705	236,056	340,393
Charitable activities	5				
Centre operations		908,332	-	908,332	805,608
Other trading activities	3	91,442	-	91,442	96,557
Investment income	4	23,782	-	23,782	14,016
<b>Total</b>		<u>1,118,907</u>	<u>140,705</u>	<u>1,259,612</u>	<u>1,256,574</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	50,232	-	50,232	51,325
Charitable activities	7				
Centre operations		1,030,803	74,761	1,105,564	1,044,123
<b>Total</b>		<u>1,081,035</u>	<u>74,761</u>	<u>1,155,796</u>	<u>1,095,448</u>
<b>NET INCOME</b>					
Transfers between funds	20	37,872 85,849	65,944 (85,849)	103,816 -	161,126 -
Net movement in funds		123,721	(19,905)	103,816	161,126
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,405,758	23,160	2,428,918	2,267,792
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,529,479</u></u>	<u><u>3,255</u></u>	<u><u>2,532,734</u></u>	<u><u>2,428,918</u></u>

The notes form part of these financial statements

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)

BALANCE SHEET  
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	14	1,975,617	1,928,647
CURRENT ASSETS			
Stocks	15	5,591	5,790
Debtors	16	61,576	38,506
Cash at bank and in hand		570,668	629,354
		<u>637,835</u>	<u>673,650</u>
CREDITORS			
Amounts falling due within one year	17	(80,718)	(173,379)
		<u>557,117</u>	<u>500,271</u>
NET CURRENT ASSETS			
		<u>557,117</u>	<u>500,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,532,734	2,428,918
		<u>2,532,734</u>	<u>2,428,918</u>
NET ASSETS			
		<u>2,532,734</u>	<u>2,428,918</u>
FUNDS	20		
Unrestricted funds		2,529,478	2,405,758
Restricted funds		3,256	23,160
		<u>2,532,734</u>	<u>2,428,918</u>
TOTAL FUNDS		<u>2,532,734</u>	<u>2,428,918</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2025 and were signed on its behalf by:

Robert G Ryan - Trustee

The notes form part of these financial statements

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025

---

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	16,265	260,981
Interest paid		-	(38)
Net cash provided by operating activities		<u>16,265</u>	<u>260,943</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(98,733)	(65,946)
Interest received		23,782	14,016
Net cash used in investing activities		<u>(74,951)</u>	<u>(51,930)</u>
Change in cash and cash equivalents in the reporting period		<u>(58,686)</u>	<u>209,013</u>
Cash and cash equivalents at the beginning of the reporting period		<u>629,354</u>	<u>420,341</u>
Cash and cash equivalents at the end of the reporting period		<u><u>570,668</u></u>	<u><u>629,354</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	103,816	161,126
Adjustments for:		
Depreciation charges	51,763	44,109
Interest received	(23,782)	(14,016)
Interest paid	-	38
Decrease in stocks	199	4,760
(Increase)/decrease in debtors	(23,070)	11,866
(Decrease)/increase in creditors	(92,661)	53,098
	<u>16,265</u>	<u>260,981</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	629,354	(58,686)	570,668
	<u>629,354</u>	<u>(58,686)</u>	<u>570,668</u>
Total	<u>629,354</u>	<u>(58,686)</u>	<u>570,668</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Accordingly they continue to adopt the going concern concept in preparing these financial statements.

### Income

Income is recognised in the Statement of Financial Activities, net of VAT if applicable, once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received for events that will not take place in the year is deferred and shown within creditors to be recognised as income in the year the event takes place.

Income received in advance for membership to the centre is recognised over the period of time to which the membership relates, with the element relating to the following year being deferred and shown within creditors at the year end.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is recorded net of VAT. The charity is subject to partial exemption for VAT. Irrecoverable VAT is shown separately in the statement of financial activities unless it relates to tangible fixed assets when it is charged against the same category of asset as the cost to which it relates.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the period of the lease
Improvements to property	- Over the period of the lease
Plant and machinery	- Straight line over 3 to 20 years

At each balance sheet date, the charity reviews the carrying amounts of its property, plant and machinery to determine whether there is any indication that any items of property, plant and machinery have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Income arising from centre operations is considered to be generated in furtherance of the primary purposes of the centre, and is therefore, exempt from corporation tax.

Income arising from activities to generate funds is considered to arise from activities ancillary to the charitable purpose of the centre, or fall within the bounds of the HM Revenue and Customs "small trading exemption" for charities, and are therefore, exempt from corporation tax.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to resources expended evenly over the term of the lease.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Pension costs and other post-retirement benefits

1. ACCOUNTING POLICIES - continued

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Trade and other debtors

Trade and other debtors that are receivable within one year and do not constitute a financing transaction are recorded at the undiscovered amount expected to be received, net of impairment. Those that are receivable after more than one year or that constitute a financing transaction are recorded initially at fair value less transaction costs and subsequently at amortised cost, net of impairment.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Provisions and contingencies

Provisions are recognised where, at the year end, an event has taken place that gives the charity an obligation where it is considered more likely than not that a payment or other transfer of economic benefits will be required, but where the timing and amount of such payment are uncertain.

Where recognised provisions are charged to the appropriate expense heading in the statement of financial activities in the year they are recognised at the best estimate of the likely amount payable. Payments made in settlement of the obligation are charged to the provision, and at the end of each year outstanding provisions are reviewed and adjusted as necessary in line with best estimates at that time.

Where it is uncertain that there is an obligation at the year end, it is considered more likely than not that no payment will be required, or it is not possible to reliably estimate the amount payable no provision will be recognised in the accounts but a note of the circumstances arising will be recorded as a contingent liability.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Donations	37,351	-	37,351	63,652
Legacies	1,057	-	1,057	106,989
Grants	29,350	140,705	170,055	143,770
Sponsored events	27,593	-	27,593	25,982
	<u>95,351</u>	<u>140,705</u>	<u>236,056</u>	<u>340,393</u>

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Freshwater Parish Council	-	28,500
Totland Parish Council	16,000	15,183
Yarmouth Town Council	9,350	8,500
Shalfleet Parish Council	3,000	250
Hampshire & Isle of Wight Community Foundation (HIWCF)	5,000	8,500
Visit Isle of Wight	-	6,500
Isle of Wight Council	1,000	-
Yarmouth Harbour Commission	5,000	5,000
IW Foodbank	-	1,250
Aspire	20,000	20,000
Community Action IW	14,554	14,087
Changing Places	8,336	36,000
Sport England	86,315	-
Tesco	1,500	-
	<u>170,055</u>	<u>143,770</u>

Government grants included in the above, including funds from local and parish councils were £115,665 (2024: £52,433).

3. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2025	2024
	funds	funds	Total	Total
	£	£	£	£
Cafe sales	40,571	-	40,571	37,214
Retail sales	7,887	-	7,887	8,497
Leased rentals	18,435	-	18,435	22,456
Car parking income	23,110	-	23,110	23,487
Other activities	1,439	-	1,439	4,903
	<u>91,442</u>	<u>-</u>	<u>91,442</u>	<u>96,557</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Investment interest	23,782	-	23,782	14,016

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Memberships and centre fees	Centre operations	865,192	761,516
Room hire	Centre operations	43,140	44,092
		<u>908,332</u>	<u>805,608</u>

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fund raising expenses	106	-	106	1,220

Other trading activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Purchases	26,559	-	26,559	27,318
Staff costs	23,101	-	23,101	19,812
Cafe expenses and equipment	466	-	466	2,975
	<u>50,126</u>	<u>-</u>	<u>50,126</u>	<u>50,105</u>
Aggregate amounts	<u>50,232</u>	<u>-</u>	<u>50,232</u>	<u>51,325</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £
Centre operations	1,105,564

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	707,168	637,364
Other operating leases	1	1
Rates and water	15,505	16,126
Insurance	48,639	39,319
Light and heat	80,671	78,929
Telephone	3,622	2,830
Postage and stationery	3,541	4,268
Advertising	1,096	268
Sundries	3,371	4,291
Chlorine and acid	16,189	13,459
Centre activities	30,149	47,649
Training	10,926	8,280
Cleaning and waste disposal	13,994	10,299
Repairs and renewals	32,949	41,630
Irrecoverable VAT	29,026	49,268
IT, software and consumables	5,264	5,215
Subscriptions	18,486	19,822
Bank charges and interest	6,302	6,561
Accountancy	9,060	10,072
Legal and professional fees	4,642	3,917
Bad debts	-	408
Audit	13,200	-
Depreciation	51,763	44,109
Interest payable and similar charges	-	38
	<u>1,105,564</u>	<u>1,044,123</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	51,763	44,109
Other operating leases	1	1
Auditors' remuneration	6,700	-
Auditors' remuneration (prior year)	6,500	-
	<u>51,763</u>	<u>44,109</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustee's expenses totalling £124 were repaid to 1 trustee in respect of travel expenses incurred during the course of the charity's operations.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	685,506	618,595
Social security costs	33,919	31,803
Other pension costs	10,844	6,778
	<u>730,269</u>	<u>657,176</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	<u>54</u>	<u>50</u>

Remuneration to key management personnel was £133,843.

No employees received emoluments in excess of £60,000.

12. MATERIAL TRANSFERS

Restricted fund expenditure of a capital nature, mainly the purchase of equipment, is included in fixed asset additions at the time of the purchase.

An amount equal to the lower of the income received in respect of the equipment or the cost of this equipment is transferred from the restricted fund to the fixed asset fund, provided that this equipment may be used by the charity for its general application.

Depreciation on this equipment will be charged against the fixed asset fund. A transfer from the restricted fund to the fixed asset fund will not be made for fixed asset additions that are not capable of being used by the charity for general purposes. Depreciation in respect of this type of asset will be charged against restricted funds.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	244,056	96,337	340,393
Charitable activities			
Centre operations	805,608	-	805,608
Other trading activities	96,557	-	96,557
Investment income	14,016	-	14,016
Total	<u>1,160,237</u>	<u>96,337</u>	<u>1,256,574</u>
EXPENDITURE ON			
Raising funds	51,325	-	51,325
Charitable activities			
Centre operations	989,885	54,238	1,044,123
Total	<u>1,041,210</u>	<u>54,238</u>	<u>1,095,448</u>
NET INCOME	119,027	42,099	161,126
Transfers between funds	43,972	(43,972)	-
Net movement in funds	162,999	(1,873)	161,126
RECONCILIATION OF FUNDS			
Total funds brought forward	2,242,759	25,033	2,267,792
TOTAL FUNDS CARRIED FORWARD	<u><u>2,405,758</u></u>	<u><u>23,160</u></u>	<u><u>2,428,918</u></u>

The above figures show the fund details for the comparative figures to 31 March 2024 as shown on the Statement of Financial Activities.

14. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 April 2024	2,481,435	169,116	603,687	3,254,238
Additions	-	32,449	66,284	98,733
	<u>2,481,435</u>	<u>201,565</u>	<u>669,971</u>	<u>3,352,971</u>
At 31 March 2025	2,481,435	201,565	669,971	3,352,971
DEPRECIATION				
At 1 April 2024	857,870	6,176	461,545	1,325,591
Charge for year	16,399	1,973	33,391	51,763
	<u>874,269</u>	<u>8,149</u>	<u>494,936</u>	<u>1,377,354</u>
At 31 March 2025	874,269	8,149	494,936	1,377,354
NET BOOK VALUE				
At 31 March 2025	<u>1,607,166</u>	<u>193,416</u>	<u>175,035</u>	<u>1,975,617</u>
At 31 March 2024	<u>1,623,565</u>	<u>162,940</u>	<u>142,142</u>	<u>1,928,647</u>

15. STOCKS

	2025 £	2024 £
Stocks	<u>5,591</u>	<u>5,790</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	14,104	21,778
Other debtors	34,523	5,836
Prepayments	12,949	10,892
	<u>61,576</u>	<u>38,506</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	12,055	62,155
Social security and other taxes	10,750	8,343
VAT	2,385	13,256
Other creditors	452	257
Deferred income	38,198	78,247
Accrued expenses	16,878	11,121
	<u>80,718</u>	<u>173,379</u>

Deferred income reconciliation

	2025
	£
Balance at 1 April 2024	78,247
Amount released to the statement of financial activities	(78,247)
Amount deferred in the year	38,198
	<u>38,198</u>
Balance at 31 March 2025	<u>38,198</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	1	1
Between one and five years	4	4
In more than five years	93	94
	<u>98</u>	<u>99</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	1,975,617	-	1,975,617	1,928,647
Current assets	634,579	3,256	637,835	673,650
Current liabilities	(80,718)	-	(80,718)	(173,379)
	<u>2,529,478</u>	<u>3,256</u>	<u>2,532,734</u>	<u>2,428,918</u>

20. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	327,111	89,634	(12,884)	403,861
Fixed asset fund	1,928,647	(51,763)	98,733	1,975,617
Contingency fund	150,000	-	-	150,000
	<u>2,405,758</u>	<u>37,871</u>	<u>85,849</u>	<u>2,529,478</u>
Restricted funds				
Community Connector	20,399	(19,904)	-	495
Kick Out The Calories	2,761	-	-	2,761
Swimming Pool Recovery Fund (Sport England)	-	85,849	(85,849)	-
	<u>23,160</u>	<u>65,945</u>	<u>(85,849)</u>	<u>3,256</u>
<b>TOTAL FUNDS</b>	<u><u>2,428,918</u></u>	<u><u>103,816</u></u>	<u><u>-</u></u>	<u><u>2,532,734</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,118,907	(1,029,273)	89,634
Fixed asset fund	-	(51,763)	(51,763)
	<u>1,118,907</u>	<u>(1,081,036)</u>	<u>37,871</u>
Restricted funds			
Community Connector	39,554	(59,458)	(19,904)
Changing Places	8,336	(8,336)	-
Pickleball	5,000	(5,000)	-
Garden Kids Project (Tesco Stronger Starts)	1,500	(1,500)	-
Swimming Pool Recovery Fund (Sport England)	86,315	(466)	85,849
	<u>140,705</u>	<u>(74,760)</u>	<u>65,945</u>
<b>TOTAL FUNDS</b>	<u><u>1,259,612</u></u>	<u><u>(1,155,796)</u></u>	<u><u>103,816</u></u>

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	185,949	163,136	(21,974)	327,111
Fixed asset fund	1,906,810	(44,109)	65,946	1,928,647
Contingency fund	150,000	-	-	150,000
	<u>2,242,759</u>	<u>119,027</u>	<u>43,972</u>	<u>2,405,758</u>
Restricted funds				
Community Connector	22,272	(1,873)	-	20,399
Kick Out The Calories	2,761	-	-	2,761
Changing Places	-	43,972	(43,972)	-
	<u>25,033</u>	<u>42,099</u>	<u>(43,972)</u>	<u>23,160</u>
<b>TOTAL FUNDS</b>	<u><u>2,267,792</u></u>	<u><u>161,126</u></u>	<u><u>-</u></u>	<u><u>2,428,918</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,160,237	(997,101)	163,136
Fixed asset fund	-	(44,109)	(44,109)
	<u>1,160,237</u>	<u>(1,041,210)</u>	<u>119,027</u>
Restricted funds			
Community Connector	50,338	(52,211)	(1,873)
Changing Places	45,999	(2,027)	43,972
	<u>96,337</u>	<u>(54,238)</u>	<u>42,099</u>
<b>TOTAL FUNDS</b>	<u><u>1,256,574</u></u>	<u><u>(1,095,448)</u></u>	<u><u>161,126</u></u>

Unrestricted Funds

The fixed asset fund represents the net book value of fixed assets available for the unrestricted purposes of the charity. These assets, comprising in large part of the property the centre operates from, are essential to the running of the charity but do not represent liquid funds the charity can use to cover running costs.

The repairs contingency fund represents funds set aside as provision against potential repairs costs arising in respect of the centre. The fund is reviewed annually by the trustees and takes in to account the maintenance plan and current costs of recent expenditure.

20. MOVEMENT IN FUNDS - continued

Restricted Funds

The Community Connector fund is for the provision of an employee to support community members who are isolated, getting them more involved in the community and helping them to achieve their idea of a good life.

The Kick Out the Calories fund is for the delivery of a football league for adults who want to be more active, more often. The aim of the league is to help those adults get fitter, lose weight and enjoy playing football.

The Changing Places fund has been provided for the building and provision of an accessible toilet in the centre.

The Pickleball fund is for the purchase of pickleball equipment and provision of pickleball in the centre.

The Garden Kids Project is for the purchase of gardening tools and materials and provision of gardening skills to local children.

The Swimming Pool Recovery Fund is for capital investment to improve the energy efficiency of the centre.

Transfers between funds

£6,047 was transferred from the general fund and £92,686 was transferred from the Swimming Pool Recovery Fund to the fixed asset fund reflecting the cost of equipment purchased during the year by these funds.

£6,837 was transferred from the general fund to the Swimming Pool Recovery Fund to cover expenses on the restricted in excess of funds received.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
Donations and legacies				
Donations	37,351	-	37,351	63,652
Legacies	1,057	-	1,057	106,989
Grants	29,350	140,705	170,055	143,770
Sponsored events	27,593	-	27,593	25,982
	<u>95,351</u>	<u>140,705</u>	<u>236,056</u>	<u>340,393</u>
Other trading activities				
Cafe sales	40,571	-	40,571	37,214
Retail sales	7,887	-	7,887	8,497
Leased rentals	18,435	-	18,435	22,456
Car parking income	23,110	-	23,110	23,487
Other activities	1,439	-	1,439	4,903
	<u>91,442</u>	<u>-</u>	<u>91,442</u>	<u>96,557</u>
Investment income				
Investment interest	23,782	-	23,782	14,016
Charitable activities				
Memberships and centre fees	865,192	-	865,192	761,516
Room hire	43,140	-	43,140	44,092
	<u>908,332</u>	<u>-</u>	<u>908,332</u>	<u>805,608</u>
Total incoming resources	<u>1,118,907</u>	<u>140,705</u>	<u>1,259,612</u>	<u>1,256,574</u>
<b>EXPENDITURE</b>				
Raising donations and legacies				
Fund raising expenses	106	-	106	1,220
Other trading activities				
Purchases	26,559	-	26,559	27,318
Wages	23,101	-	23,101	19,812
Cafe expenses and equipment	466	-	466	2,975
	<u>50,126</u>	<u>-</u>	<u>50,126</u>	<u>50,105</u>

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Other trading activities				
Charitable activities				
Wages	602,349	60,056	662,405	598,783
Social security	29,751	4,168	33,919	31,803
Pensions	10,844	-	10,844	6,778
Other operating leases	1	-	1	1
Rates and water	15,505	-	15,505	16,126
Insurance	45,036	3,603	48,639	39,319
Light and heat	77,743	2,928	80,671	78,929
Telephone	3,267	355	3,622	2,830
Postage and stationery	3,383	158	3,541	4,268
Advertising	1,096	-	1,096	268
Sundries	2,366	1,005	3,371	4,291
Chlorine and acid	16,189	-	16,189	13,459
Centre activities	28,896	1,253	30,149	47,649
Training	10,790	136	10,926	8,280
Cleaning and waste disposal	13,612	382	13,994	10,299
Repairs and renewals	32,483	466	32,949	41,630
Irrecoverable VAT	29,026	-	29,026	49,268
IT, software and consumables	5,264	-	5,264	5,215
Subscriptions	18,486	-	18,486	19,822
Bank charges and interest	6,302	-	6,302	6,561
Accountancy	9,060	-	9,060	10,072
Legal and professional fees	4,392	250	4,642	3,917
Bad debts	-	-	-	408
Audit	13,200	-	13,200	-
Depreciation of tangible fixed assets	51,763	-	51,763	44,109
HMRC interest payable	-	-	-	38
	<u>1,030,804</u>	<u>74,760</u>	<u>1,105,564</u>	<u>1,044,123</u>
Total resources expended	<u>1,081,036</u>	<u>74,760</u>	<u>1,155,796</u>	<u>1,095,448</u>
Net income	<u><u>37,871</u></u>	<u><u>65,945</u></u>	<u><u>103,816</u></u>	<u><u>161,126</u></u>

This page does not form part of the statutory financial statements

**West Wight Sports and Community Centre Trust Ltd**

England & Wales - Charity number 273334

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 01266607 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 273334**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Report of the Independent Auditors</b>	7 to 10
<b>Statement of Financial Activities</b>	11
<b>Balance Sheet</b>	12
<b>Cash Flow Statement</b>	13
<b>Notes to the Cash Flow Statement</b>	14
<b>Notes to the Financial Statements</b>	15 to 26

---

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The objects of the charity are to provide facilities for recreation, or other leisure time occupation, by the public. The principal activities are the management and running of West Wight Sports and Community Centre, Freshwater, Isle of Wight for the benefit of clubs and the public.

To this end the aims and objectives of the charity for the year were to:

- Continue to provide a range of sports, including swimming to the community and to increase participation.
- Increase the opportunities for the achievement of excellence in sport.
- Develop further links within the community, encouraging and supporting healthy lifestyles.
- Working in partnership with other agencies to provide support and information to the local community.
- Assess the environmental impact of our business and continue to strive to reduce it.

**Public benefit**

The company's charitable status embodies the provision of social welfare and facilities for recreation for the public benefit. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'.

**ACHIEVEMENT AND PERFORMANCE**

**Review of activities**

In this financial year West Wight Sports and Community Centre have achieved their highest membership with currently over 900 members. We are anticipating that this will increase to 1000 members during this winter.

Thanks to the commitment of the staff team the swimming pool continues to be well used and maintained in good condition. However, in Swimming Pool terms the pool will need to be either refurbished or a new pool built for future generations. The Trustees have commenced planning for the project and have visited other new pools in the region.

A Changing Places toilet has been installed in the centre helped by funding from national government and a contribution from Freshwater Parish Council.

Following the reduction in financial support from Freshwater Parish Council to the role of the Community Connector the role has now been formally acknowledged as part of the overall operation of the Centre. This role is significant to our community and to have lost it would have made life more difficult for many of our West Wight residents.

West Wight Sports and Community Centre have partnered with Freshwater Bay Golf Club to provide Indoor training for Junior golfers.

Following the General Election West Wight Sports and Community Centre have met with the new Member of Parliament for West Wight and he has been supportive to the Centre.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

The Centre has, as ever, has faced funding challenges in this financial year, particularly,

- o Freshwater Parish Council reduced their support to the Centre and the process has been more complicated to access.
- o Trustees were disappointed to hear that IWC were removing the discretionary business rate relief that we have depended on for many years. This is worth around £24,000 a year to us. However negotiations and support from local councillors and our MP appear to have resulted in a positive outcome and we look forward to building stronger and more supportive relationships with the IWC.
- o Following incidents of youth crime in the area the Centre Manager worked together with the local Police to help reduce the problems they had been facing. Funding which, had been discussed, regarding the help given to the Police from the West Wight Sports and Community Centre unfortunately did not appear.
- o Grant funding harder to access as our turnover increases.

**Funding Successes**

- o Sport England Swimming Pool Recovery Fund - to install PV and triple glazing.
- o Support from Yarmouth Town Council and Totland Parish Council.
- o Continued significant support from a local donor and family trust fund.
- o Continued support from local individuals and groups.

**Volunteers**

West Wight Sports and Community Centre are fortunate to have a team of volunteers who support the work of the Centre. They will be there in rain or shine to support the Centre and we are grateful to them for all that they do.

**Fundraising**

The charity co-ordinates fundraising internally and does not employ any external fundraising agencies. The fundraising does not involve contacting or pursuing specific individuals for donations. The charity worked to ensure that fundraising was appropriate and was carried out in compliance with GDPR. No complaints have been received in respect of fundraising.

**FINANCIAL REVIEW**

**Financial Review**

Total income for the year amounted to £1,256,574 (2023: £959,801). Costs of generating funds amounted to £51,325 (2023: £32,626) and costs of charitable activities amounted to £1,044,085 (2023: £941,275). Unrestricted and restricted funds carried forward at the end of the year amounted to £2,405,758 (2023 :£2,242,759) and £23,160 (2023: £25,033) respectively.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**FINANCIAL REVIEW**

**Reserves policy**

The charities reserves, being defined as the unrestricted funds of the charity which are freely available to spend on any of the charity's purposes, are made up as follows:

	2024 £	2023 £
Net assets	2,267,792	2,281,892
Less:		
Fixed assets	1,906,810	1,923,516
Restricted funds	25,033	3,732
Reserves available	<u>335,949</u>	<u>354,644</u>

Fixed assets represent the book value of the land, buildings and equipment used in the operation of the centre, and whilst the value is substantial these are essential to the operations of the centre and cannot be liquidated to provide further operating funds. Restricted funds are grants and donations received for specific purposes as outlined in the notes to the accounts and can only be expended for the purpose for which they were donated.

Reserves are essential to the running of the centre, and in ensuring it continues to meet the needs of its users and the community. The reserves are used to provide working capital for the day to day running of the centre, ensure there is a financial safety net for any unexpected requirements and to provide for the potential and occasionally substantial costs required in maintaining the centre.

Reserves held at the year end have improved and are back up to a level where they cover approximately six months operating costs for the centre. The trustees feel it is prudent to aim to increase reserves to cover approximately nine months operating expenditure.

Included within reserves is a Repairs Contingency fund of £150,000 at the year end. These are funds that are available for general spending purposes, but which the trustees feel it is prudent to set to cover the potentially substantial costs of unplanned repairs and replacement to pool and other equipment not covered by the annual rolling maintenance programme. During the year pool equipment costing over £60,000 had to be replaced, the costs of this are being written off in the accounts over ten years, but the cash expenditure for these costs had to be paid from free reserves in full this year.

**FUTURE PLANS**

We are conscious that the swimming pool is approaching 50 years of age and is the oldest pool on the Isle of Wight. To reduce risk of closure or major breakdown and to ensure the pools continue to be available to our community for at least another 50 years, we have this year, commenced initial planning for a refurbishment or re-build. The cost is unknown and will require a major fund raising and long term project plan which we will be investigating over coming months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

West Wight Sports and Community Centre Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 March 1976 as amended 17 March 1977. It has been registered as a charity with the Charity Commission since 29 April 1977.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The charity is governed by the Council of management made up of the trustees of the charity. All members of the council are directors and members of the company and are referred to as trustees throughout the accounts in accordance with applicable law. Their liability in the event of winding up the company would amount to £10, being the amount of the guarantee. No member held any interest in the company during the two years prior to 31 March 2024.

**Recruitment and appointment of new trustees**

Members of the council of management are elected at the annual general meeting to serve for an unlimited period of time subject to ratification at each annual general meeting. Prospective members of the council are initially approached by a member of the board prior to nomination being proposed at the annual general meeting. Subject to such proposal receiving the full support of the board, the proposed new trustee is invited to join the board and following their acceptance is fully briefed as to charity matters and the aims and objectives of the charity at the first board meeting at which they attend. There are no formal policies for induction and training of council members.

**Organisational structure**

The council of management meet on a bi-monthly basis to consider relevant issues relating to the charity. A centre manager is appointed by the council of management to manage the strategic and day to day operations of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01266607 (England and Wales)

**Registered Charity number**  
273334

**Registered office**

Moa Place  
Freshwater  
Isle of Wight  
PO40 9XH

**Trustees**

Dr G Thomson	- President
Mrs G Kennett MBE	- Chairman
Mr D Hancock	
Mr J B Awty	
Mr J Howe	
Mr C E Fleury	(resigned 04/04/2024)
Mr M J Webber	
Mr M Coyle	
Mr P Noctor	
Mr G Cameron	
Mr R Barton-Wood	
Mr A Dowie	(appointed 28/03/2024)
Miss C Searl	(appointed 25/07/2024)
Mrs A Freeman	(appointed 25/05/2023)
Mr R G Ryan	(appointed 25/05/2023)

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**Bankers**

Lloyds TSB Plc  
22 St. Thomas' Square  
Newport  
Isle of Wight  
PO30 1SQ

**Accountants**

Bright Brown Limited  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**Centre manager**

Clare Griffin

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of West Wight Sports and Community Centre Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**


In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Morris Crocker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 18 October '24 and signed on its behalf by:

  
.....  
Robert Ryan - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

---

**Opinion**

We have audited the financial statements of West Wight Sports and Community Centre Trust Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. The prior year financial information included in these financial statements is unaudited, and accordingly, we do not express an opinion on the comparative figures for that year.

**Other matter**

We draw attention to the fact that the financial statements for the year ended 31 March 2023, presented for comparative purposes, were not audited. Accordingly, the comparative figures in the current year's financial statements are unaudited and were included for information purposes only. Our opinion is not modified in respect of this matter.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

---

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

---

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut-off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

---

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



P Underwood (Senior Statutory Auditor)  
for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 21 October 2024

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	244,056	96,337	340,393	199,949
<b>Charitable activities</b>					
Centre Operations	5	805,608	-	805,608	661,047
Other trading activities	3	96,557	-	96,557	94,163
Investment income	4	14,016	-	14,016	4,642
<b>Total</b>		<u>1,160,237</u>	<u>96,337</u>	<u>1,256,574</u>	<u>959,801</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	51,325	-	51,325	32,626
<b>Charitable activities</b>					
Centre Operations	7	989,847	54,238	1,044,085	941,275
Other		38	-	38	-
<b>Total</b>		<u>1,041,210</u>	<u>54,238</u>	<u>1,095,448</u>	<u>973,901</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	20	119,027 43,972	42,099 (43,972)	161,126 -	(14,100) -
<b>Net movement in funds</b>		<u>162,999</u>	<u>(1,873)</u>	<u>161,126</u>	<u>(14,100)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,242,759	25,033	2,267,792	2,281,892
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,405,758</u>	<u>23,160</u>	<u>2,428,918</u>	<u>2,267,792</u>

The notes form part of these financial statements

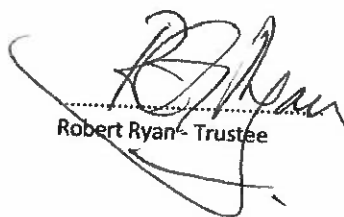
**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	14	1,928,647	1,906,810
<b>CURRENT ASSETS</b>			
Stocks	15	5,790	10,550
Debtors	16	38,506	50,372
Cash at bank and in hand		629,354	420,341
		<u>673,650</u>	<u>481,263</u>
<b>CREDITORS</b>			
Amounts falling due within one year	17	(173,379)	(120,281)
<b>NET CURRENT ASSETS</b>		<u>500,271</u>	<u>360,982</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,428,918</u>	<u>2,267,792</u>
<b>NET ASSETS</b>		<u>2,428,918</u>	<u>2,267,792</u>
<b>FUNDS</b>			
Unrestricted funds	20	2,405,758	2,242,759
Restricted funds		23,160	25,033
<b>TOTAL FUNDS</b>		<u>2,428,918</u>	<u>2,267,792</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 Oct 2024 and were signed on its behalf by:

  
Robert Ryan - Trustee

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	260,981	89,379
Interest paid		(38)	-
Net cash provided by operating activities		<u>260,943</u>	<u>89,379</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(65,946)	(26,887)
Interest received		14,016	4,642
Net cash used in investing activities		<u>(51,930)</u>	<u>(22,245)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		209,013	67,134
Cash and cash equivalents at the end of the reporting period		<u>420,341</u>	<u>353,207</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u>629,354</u>	<u>420,341</u>

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	161,126	(14,100)
<b>Adjustments for:</b>		
Depreciation charges	44,109	43,593
Interest received	(14,016)	(4,642)
Interest paid	38	-
Decrease/(increase) in stocks	4,760	(2,316)
Decrease/(increase) in debtors	11,866	(12,751)
Increase in creditors	53,098	79,595
<b>Net cash provided by operations</b>	<u>260,981</u>	<u>89,379</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	420,341	209,013	629,354
	<u>420,341</u>	<u>209,013</u>	<u>629,354</u>
<b>Total</b>	<u>420,341</u>	<u>209,013</u>	<u>629,354</u>

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Income is recognised in the Statement of Financial Activities, net of VAT if applicable, once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income received for events that will not take place in the year is deferred and shown within creditors to be recognised as income in the year the event takes place.

Income received in advance for membership to the centre is recognised over the period of time to which the membership relates, with the element relating to the following year being deferred and shown within creditors at the year end.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the period of the lease
Improvements to property	- Over the period of the lease
Plant and machinery	- Straight line over 3 to 20 years

The useful economic life of the long leasehold property has been revised this year to over the life of the lease, to be more reflective of the expected life of the building and the lease term.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Income arising from centre operations is considered to be generated in furtherance of the primary purposes of the centre, and is therefore, exempt from corporation tax.

Income arising from activities to generate funds is considered to arise from activities ancillary to the charitable purpose of the centre, or fall within the bounds of the HM Revenue and Customs "small trading exemption" for charities, and are therefore, exempt from corporation tax.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Leasing commitments**

Rentals paid under operating leases are charged to resources expended evenly over the term of the lease.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Donations	63,652	-	63,652	44,898
Legacies	106,989	-	106,989	-
Grants	47,433	96,337	143,770	123,553
Sponsored events	25,982	-	25,982	31,498
	<u>244,056</u>	<u>96,337</u>	<u>340,393</u>	<u>199,949</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Freshwater Parish Council	28,500	60,000
Totland Parish Council	15,183	15,000
Yarmouth Parish Council	8,500	7,727
Shalfleet Parish Council	250	3,000
Hampshire & Isle of Wight Community Fund (HIWCF)	8,500	-
Visit Isle of Wight	6,500	-
Yarmouth Harbour Commission	5,000	-
IW Foodbank	1,250	3,750
Aspire	20,000	20,000
Community Action IW	14,087	12,576
Brighstone Parish Council	-	1,500
Changing Places	36,000	-
	<u>143,770</u>	<u>123,553</u>

Government grants included in the above, including funds from local and parish councils were £88,433 (2023: £87,227).

**3. OTHER TRADING ACTIVITIES**

	Unrestricted	Restricted	2024	2023
	funds	funds	Total	Total
	£	£	£	£
Cafe sales	37,214	-	37,214	35,341
Retail sales	8,497	-	8,497	10,690
Leased rentals	22,456	-	22,456	20,124
Car parking income	23,487	-	23,487	23,779
Other activities	4,903	-	4,903	4,229
	<u>96,557</u>	<u>-</u>	<u>96,557</u>	<u>94,163</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Investment interest	<u>14,016</u>	<u>-</u>	<u>14,016</u>	<u>4,642</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2024 £	2023 £
Memberships and centre fees	Centre Operations	761,516	615,499
Room hire	Centre Operations	44,092	45,548
		<u>805,608</u>	<u>661,047</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fund raising expenses	<u>1,220</u>	<u>-</u>	<u>1,220</u>	<u>2,107</u>

**Other trading activities**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Purchases	27,318	-	27,318	23,357
Staff costs	19,812	-	19,812	6,882
Cafe expenses and equipment	2,975	-	2,975	280
	<u>50,105</u>	<u>-</u>	<u>50,105</u>	<u>30,519</u>
Aggregate amounts	<u>51,325</u>	<u>-</u>	<u>51,325</u>	<u>32,626</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £
Centre Operations	<u>1,044,085</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024 £	2023 £
Staff costs	637,364	580,526
Other operating leases	1	1
Rates and water	16,126	12,496
Insurance	39,319	33,323
Light and heat	78,929	61,705
Telephone	2,830	2,822
Postage and stationery	4,268	3,724
Advertising	268	1,911
Sundries	4,291	9,323
Chlorine and acid	13,459	10,113
Centre activities	47,649	28,427
Training	8,280	8,621
Cleaning and waste disposal	10,299	9,008
Repairs and renewals	41,630	61,272
Irrecoverable VAT	49,268	38,041
IT, software and consumables	5,215	-
Subscriptions	19,822	18,280
Bank charges and interest	6,561	5,742
Accountancy	10,072	7,178
Legal and professional fees	3,917	5,169
Bad debts	408	-
Depreciation	44,109	43,593
	<u>1,044,085</u>	<u>941,275</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	44,109	43,593
Other operating leases	<u>1</u>	<u>1</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

---

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**11. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	625,373	560,124
Social security costs	31,803	27,284
	<u>657,176</u>	<u>587,408</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>50</u>	<u>47</u>

Remuneration to key management personnel was £40,897

No employees received emoluments in excess of £60,000.

**12. MATERIAL TRANSFERS**

Restricted fund expenditure of a capital nature, mainly the purchase of equipment, is included in fixed asset additions at the time of the purchase.

An amount equal to the lower of the income received in respect of the equipment or the cost of this equipment is transferred from the restricted fund to the fixed asset fund, provided that this equipment may be used by the charity for its general application.

Depreciation on this equipment will be charged against the fixed asset fund. A transfer from the restricted fund to the fixed asset fund will not be made for fixed asset additions that are not capable of being used by the charity for general purposes. Depreciation in respect of this type of asset will be charged against restricted funds.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	138,623	61,326	199,949
<b>Charitable activities</b>			
Centre Operations	661,047	-	661,047
Other trading activities	94,163	-	94,163
Investment income	4,642	-	4,642
<b>Total</b>	<u>898,475</u>	<u>61,326</u>	<u>959,801</u>
<b>EXPENDITURE ON</b>			
Raising funds	32,626	-	32,626
<b>Charitable activities</b>			
Centre Operations	901,250	40,025	941,275
<b>Total</b>	<u>933,876</u>	<u>40,025</u>	<u>973,901</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(35,401)</b>	<b>21,301</b>	<b>(14,100)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,278,160	3,732	2,281,892
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,242,759</u></u>	<u><u>25,033</u></u>	<u><u>2,267,792</u></u>

The above figures show the fund details for the comparative figures to 31 March 2023 as shown on the Statement of Financial Activities.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 April 2023	2,481,435	120,429	586,428	3,188,292
Additions	-	48,687	17,259	65,946
At 31 March 2024	<u>2,481,435</u>	<u>169,116</u>	<u>603,687</u>	<u>3,254,238</u>
<b>DEPRECIATION</b>				
At 1 April 2023	841,471	4,530	435,481	1,281,482
Charge for year	16,399	1,646	26,064	44,109
At 31 March 2024	<u>857,870</u>	<u>6,176</u>	<u>461,545</u>	<u>1,325,591</u>
<b>NET BOOK VALUE</b>				
At 31 March 2024	<u>1,623,565</u>	<u>162,940</u>	<u>142,142</u>	<u>1,928,647</u>
At 31 March 2023	<u>1,639,964</u>	<u>115,899</u>	<u>150,947</u>	<u>1,906,810</u>

**15. STOCKS**

	2024 £	2023 £
Stocks	<u>5,790</u>	<u>10,550</u>

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	21,778	19,784
Other debtors	5,836	5,624
Prepayments	<u>10,892</u>	<u>24,964</u>
	<u>38,506</u>	<u>50,372</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade creditors	62,155	15,767
Social security and other taxes	8,343	7,514
VAT	13,256	9,526
Other creditors	257	-
Deferred income	78,247	77,756
Accrued expenses	11,121	9,718
	<u>173,379</u>	<u>120,281</u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	1	1
Between one and five years	4	4
In more than five years	94	95
	<u>99</u>	<u>100</u>

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	1,928,647	-	1,928,647	1,906,810
Current assets	650,490	23,160	673,650	481,263
Current liabilities	(173,379)	-	(173,379)	(120,281)
	<u>2,405,758</u>	<u>23,160</u>	<u>2,428,918</u>	<u>2,267,792</u>

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

20. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	185,949	163,136	(21,974)	327,111
Fixed asset fund	1,906,810	(44,109)	65,946	1,928,647
Contingency fund	150,000	-	-	150,000
	<u>2,242,759</u>	<u>119,027</u>	<u>43,972</u>	<u>2,405,758</u>
<b>Restricted funds</b>				
Community Connector	22,272	(1,873)	-	20,399
Kick Out The Calories	2,761	-	-	2,761
Changing Places	-	43,972	(43,972)	-
	<u>25,033</u>	<u>42,099</u>	<u>(43,972)</u>	<u>23,160</u>
<b>TOTAL FUNDS</b>	<u>2,267,792</u>	<u>161,126</u>	<u>-</u>	<u>2,428,918</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,160,237	(997,101)	163,136
Fixed asset fund	-	(44,109)	(44,109)
	<u>1,160,237</u>	<u>(1,041,210)</u>	<u>119,027</u>
<b>Restricted funds</b>			
Community Connector	50,338	(52,211)	(1,873)
Changing Places	45,999	(2,027)	43,972
	<u>96,337</u>	<u>(54,238)</u>	<u>42,099</u>
<b>TOTAL FUNDS</b>	<u>1,256,574</u>	<u>(1,095,448)</u>	<u>161,126</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	204,643	8,192	(26,886)	185,949
Fixed asset fund	1,923,517	(43,593)	26,886	1,906,810
Contingency fund	150,000	-	-	150,000
	<u>2,278,160</u>	<u>(35,401)</u>	<u>-</u>	<u>2,242,759</u>
<b>Restricted funds</b>				
Community Connector	971	21,301	-	22,272
Kick Out The Calories	2,761	-	-	2,761
	<u>3,732</u>	<u>21,301</u>	<u>-</u>	<u>25,033</u>
<b>TOTAL FUNDS</b>	<u><u>2,281,892</u></u>	<u><u>(14,100)</u></u>	<u><u>-</u></u>	<u><u>2,267,792</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	898,475	(890,283)	8,192
Fixed asset fund	-	(43,593)	(43,593)
	<u>898,475</u>	<u>(933,876)</u>	<u>(35,401)</u>
<b>Restricted funds</b>			
Community Connector	61,326	(40,025)	21,301
<b>TOTAL FUNDS</b>	<u><u>959,801</u></u>	<u><u>(973,901)</u></u>	<u><u>(14,100)</u></u>

**Unrestricted Funds**

The fixed asset fund represents the net book value of fixed assets available for the unrestricted purposes of the charity. These assets, comprising in large part of the property the centre operates from, are essential to the running of the charity but do not represent liquid funds the charity can use to cover running costs.

The repairs contingency fund represents funds set aside as provision against potential repairs costs arising in respect of the centre. The fund is reviewed annually by the trustees and takes in to account the maintenance plan and current costs of recent expenditure.

**Restricted Funds**

**20. MOVEMENT IN FUNDS - continued**

The Community Connector fund is for the provision of an employee to support community members who are isolated, getting them more involved in the community and helping them to achieve their idea of a good life.

The Kick Out the Calories fund is for the delivery of a football league for adults who want to be more active, more often. The aim of the league is to help those adults get fitter, lose weight and enjoy playing football.

The Changing Places fund has been provided for the building and provision of an accessible toilet in the centre.

**Transfers between funds**

£44,287 was transferred from the Changing Places fund, and £21,660 (2023: £26,886) from the General fund to the Fixed Asset reserve reflecting the cost of equipment purchased during the year by these funds.

£315 was transferred from the General fund to the Changing Places fund to cover expenses on the restricted fund in excess of funds received in the year, although it is anticipated that these funds will be recouped from additional restricted funding sought for Changing Places.

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**West Wight Sports and Community Centre Trust Ltd**

England & Wales - Charity number 273334

---

# Accounts

---

REGISTERED COMPANY NUMBER: 01266607 (England and Wales)  
REGISTERED CHARITY NUMBER: 273334

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8 to 9
<b>Cash Flow Statement</b>	10
<b>Notes to the Cash Flow Statement</b>	11
<b>Notes to the Financial Statements</b>	12 to 22
<b>Detailed Statement of Financial Activities</b>	23 to 24

---

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The objects of the charity are to provide facilities for recreation, or other leisure time occupation, by the public. The principal activities are the management and running of West Wight Sports and Community Centre, Freshwater, Isle of Wight for the benefit of clubs and the public.

To this end the aims and objectives of the charity for the year were to:

- Continue to provide a range of sports, including swimming to the community and to increase participation.
- Increase the opportunities for the achievement of excellence in sport.
- Develop further links within the community, encouraging and supporting healthy lifestyles.
- Working in partnership with other agencies to provide support and information to the local community.
- Assess the environmental impact of our business and continue to strive to reduce it.

**Public benefit**

The company's charitable status embodies the provision of social welfare and facilities for recreation for the public benefit. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'.

## **ACHIEVEMENT AND PERFORMANCE**

### **Review of activities**

This financial year has been a busy one for West Wight Sports and Community Centre. We were fortunate in recruiting three new Trustees who have brought their skills and knowledge to our Board .

During this financial year we were sorry to lose one of our founder members of West Wight Sports and Community Centre, Shirley Miles BEM. Shirley was passionate about teaching swimming and continued to teach children into her eighties. We miss her and we are grateful for all that she did to promote swimming.

WWS&CC continues to invest in our staff by providing key training opportunities for them. In particular we have invested in swimming teaching training including training :

- 8 level 2 swimming instructors and,
- 1 RLSS Lifesaving Instructor

As a result, we now have a team of 15 qualified swimming instructors. This has allowed us to successfully advance our goal of developing our swimming lesson provision and we have seen a 78% increase in children signing up for term time swimming courses over the past two years.

In addition, staff continue to pursue other professional development and mandatory training in a range of skills including:

- lifeguarding
- Safeguarding (basic and designated lead training)
- First Aid
- Level 3 Swim Co-ordinator

The Centre closed for the Queen's Jubilee, the funeral of Queen Elizabeth II and for the Coronation of King Charles III.

Following several incidents in Freshwater of juvenile crime and nuisance two public meetings were held at the request of local people. These meetings were held at the Centre and positive action was taken by providing new activities for young people. Two staff undertook training in boxing to enable them to bring a new sport to young people. The Centre Manager has regular meetings with the local police.

The Centre provided support for Ukrainian refugees by offering free 3 month memberships.

The PEACH games were hosted by the Centre and the annual Solent Swim was again very popular.

During this financial year the Centre erected a Garden Canopy which created additional space for classes in a quiet setting. Working with the NHS on the Island a Community Health Pod has been placed in the Centre.

Working with Freshwater and Yarmouth School the centre is developing more links with the children who have recently repainted pebbles that had been a feature of the front of the Centre.

Critically the attendance at the Centre is at its highest. Membership is 27% higher than pre-covid and every week the centre provides nearly 60 adult fitness classes.

The centre is thriving in no small part because of the leadership of the Centre Manager, the Trustees and the team at WWS&CC.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising**

The charity co-ordinates fundraising internally and does not employ any external fundraising agencies. The fundraising does not involve contacting or pursuing specific individuals for donations. The charity worked to ensure that fundraising was appropriate and was carried out in compliance with GDPR. No complaints have been received in respect of fundraising.

**FINANCIAL REVIEW**

**Financial Review**

Total income for the year amounted to £959,801 (2022: £973,595). Costs of generating funds amounted to £32,626 (2022: £41,205) and costs of charitable activities amounted to £941,275 (2022: £817,278). Unrestricted and restricted funds carried forward at the end of the year amounted to £2,242,759 (2022 :£2,278,160) and £25,033 (2022: £3,732) respectively.

**Reserves policy**

The charities reserves, being defined as the unrestricted funds of the charity which are freely available to spend on any of the charity's purposes, are made up as follows:

	2023 £	2022 £
Net assets	2,267,792	2,281,892
Less:		
Fixed assets	1,906,810	1,923,516
Restricted funds	25,033	3,732
Reserves available	<u>335,949</u>	<u>354,644</u>

Fixed assets represent the book value of the land, buildings and equipment used in the operation of the centre, and whilst the value is substantial these are essential to the operations of the centre and cannot be liquidated to provide further operating funds. Restricted funds are grants and donations received for specific purposes as outlined in the notes to the accounts and can only be expended for the purpose for which they were donated.

Reserves are essential to the running of the centre, and in ensuring it continues to meet the needs of its users and the community. The reserves are used to provide working capital for the day to day running of the centre, ensure there is a financial safety net for any unexpected requirements and to provide for the potential and occasionally substantial costs required in maintaining the centre.

Reserves held at the year end have improved and are back up to a level where they cover approximately six months operating costs for the centre. The trustees feel it is prudent to aim to increase reserves to cover approximately nine months operating expenditure.

Included within reserves is a Repairs Contingency fund of £150,000 at the year end. These are funds that are available for general spending purposes, but which the trustees feel it is prudent to set to cover the potentially substantial costs of unplanned repairs and replacement to pool and other equipment not covered by the annual rolling maintenance programme. During the year pool equipment costing over £60,000 had to be replaced, the costs of this are being written off in the accounts over ten years, but the cash expenditure for these costs had to be paid from free reserves in full this year.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**FUTURE PLANS**

We are conscious that the swimming pool is approaching 50 years of age and is the oldest pool on the Isle of Wight. To reduce risk of closure or major breakdown and to ensure the pools continue to be available to our community for at least another 50 years, we have this year, commenced initial planning for a refurbishment or re-build. The cost is unknown and will require a major fund raising and long term project plan which we will be investigating over coming months

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

West Wight Sports and Community Centre Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 March 1976 as amended 17 March 1977. It has been registered as a charity with the Charity Commission since 29 April 1977.

**Charity constitution**

The charity is governed by the Council of management made up of the trustees of the charity. All members of the council are directors and members of the company and are referred to as trustees throughout the accounts in accordance with applicable law. Their liability in the event of winding up the company would amount to £10, being the amount of the guarantee. No member held any interest in the company during the two years prior to 31 March 2023.

**Recruitment and appointment of new trustees**

Members of the council of management are elected at the annual general meeting to serve for an unlimited period of time subject to ratification at each annual general meeting. Prospective members of the council are initially approached by a member of the board prior to nomination being proposed at the annual general meeting. Subject to such proposal receiving the full support of the board, the proposed new trustee is invited to join the board and following their acceptance is fully briefed as to charity matters and the aims and objectives of the charity at the first board meeting at which they attend. There are no formal policies for induction and training of council members.

**Organisational structure**

The council of management meet on a bi-monthly basis to consider relevant issues relating to the charity. A centre manager is appointed by the council of management to manage the strategic and day to day operations of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01266607 (England and Wales)

**Registered Charity number**

273334

**Registered office**

Moa Place  
Freshwater  
Isle of Wight  
PO40 9XH

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**Trustees**

Dr G Thomson - President  
Mrs G Kennett MBE - Chairman  
Mr D Hancock  
Mr J B Awty  
Mr J Howe  
Mr C E Fleury  
Mr M J Webber  
Mr M Coyle  
Mr P Noctor  
Mr G Cameron  
Mr R Barton-Wood

**Independent Examiner**

Gavin Kelly ACA, FCCA  
Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**Bankers**

Lloyds TSB Plc  
22 St. Thomas' Square  
Newport  
Isle of Wight  
PO30 1SQ

**Centre manager**

Clare Griffin

Approved by order of the board of trustees on .....5/10/23..... and signed on its behalf by:

.....*G. Kennett*.....  
Mrs G Kennett MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

---

**Independent examiner's report to the trustees of West Wight Sports and Community Centre Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

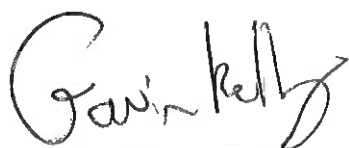
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Kelly ACA, FCCA

Bright Brown Limited  
Chartered Accountants  
Newport  
Isle of Wight

Date: 5/10/23

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	138,623	61,326	199,949	335,800
<b>Charitable activities</b>					
Centre Operations	5	661,047	-	661,047	558,884
Other trading activities	3	94,163	-	94,163	78,811
Investment income	4	4,642	-	4,642	100
<b>Total</b>		<u>898,475</u>	<u>61,326</u>	<u>959,801</u>	<u>973,595</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	32,626	-	32,626	41,205
<b>Charitable activities</b>					
Centre Operations	7	901,250	40,025	941,275	817,278
Other		-	-	-	24
<b>Total</b>		<u>933,876</u>	<u>40,025</u>	<u>973,901</u>	<u>858,507</u>
<b>NET INCOME/(EXPENDITURE)</b>		(35,401)	21,301	(14,100)	115,088
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,278,160	3,732	2,281,892	2,166,804
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,242,759</u></u>	<u><u>25,033</u></u>	<u><u>2,267,792</u></u>	<u><u>2,281,892</u></u>

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	15	1,906,810	1,923,516
<b>CURRENT ASSETS</b>			
Stocks	16	10,550	8,234
Debtors	17	50,372	37,621
Cash at bank and in hand		420,341	353,207
		<u>481,263</u>	<u>399,062</u>
<b>CREDITORS</b>			
Amounts falling due within one year	18	(120,281)	(40,686)
		<u>360,982</u>	<u>358,376</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,267,792</u>	<u>2,281,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,267,792</u>	<u>2,281,892</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	21		
Unrestricted funds		2,242,759	2,278,160
Restricted funds		25,033	3,732
		<u>2,267,792</u>	<u>2,281,892</u>
<b>TOTAL FUNDS</b>		<u>2,267,792</u>	<u>2,281,892</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**BALANCE SHEET - continued  
31 MARCH 2023**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5/10/23 and were signed on its behalf by:

G Kennett  
G Kennett MBE - Trustee

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	94,021	158,366
Interest paid		-	(24)
Net cash provided by operating activities		<u>94,021</u>	<u>158,342</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(26,887)</u>	<u>(62,132)</u>
Net cash used in investing activities		<u>(26,887)</u>	<u>(62,132)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>353,207</u>	<u>256,997</u>
Cash and cash equivalents at the end of the reporting period		<u><u>420,341</u></u>	<u><u>353,207</u></u>

The notes form part of these financial statements

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(14,100)	115,088
<b>Adjustments for:</b>		
Depreciation charges	43,593	48,181
Interest paid	-	24
Increase in stocks	(2,316)	(941)
Increase in debtors	(12,751)	(11,111)
Increase in creditors	79,595	7,125
<b>Net cash provided by operations</b>	<u>94,021</u>	<u>158,366</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	353,207	67,134	420,341
	<u>353,207</u>	<u>67,134</u>	<u>420,341</u>
<b>Total</b>	<u>353,207</u>	<u>67,134</u>	<u>420,341</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the period of the lease
Improvements to property	- Over the period of the lease
Plant and machinery	- Straight line over 3 to 20 years

The useful economic life of the long leasehold property has been revised this year to over the life of the lease, to be more reflective of the expected life of the building and the lease term.

### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### Taxation

Income arising from centre operations is considered to be generated in furtherance of the primary purposes of the centre, and is therefore, exempt from corporation tax.

Income arising from activities to generate funds is considered to arise from activities ancillary to the charitable purpose of the centre, or fall within the bounds of the HM Revenue and Customs "small trading exemption" for charities, and are therefore, exempt from corporation tax.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Leasing commitments**

Rentals paid under operating leases are charged to resources expended evenly over the term of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	44,898	-	44,898	79,612
Grants	-	61,326	61,326	160,540
Sponsored events	31,498	-	31,498	35,073
Freshwater Parish Council donation	40,000	-	40,000	40,000
Totland Parish Council donation	10,000	-	10,000	10,000
Yarmouth Parish Council donation	7,727	-	7,727	7,575
Brighstone Parish Council donation	1,500	-	1,500	-
Shalfleet Parish Council donation	3,000	-	3,000	3,000
	<u>138,623</u>	<u>61,326</u>	<u>199,949</u>	<u>335,800</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Community Connector	61,326	35,358
State Aid Grant	-	24,500
Coronavirus Job Retention Support	-	47,082
Community Leisure Recovery Fund Sport England	-	53,600
	<u>61,326</u>	<u>160,540</u>

There are no government grants received in the year included in the above (2022: £106,940).

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Cafe sales	35,341	-	35,341	27,043
Retail sales	10,690	-	10,690	13,596
Leased rentals	20,124	-	20,124	18,987
Car parking income	23,779	-	23,779	10,678
Other activities	4,229	-	4,229	8,507
	<u>94,163</u>	<u>-</u>	<u>94,163</u>	<u>78,811</u>

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Investment interest	4,642	-	4,642	100
	<u>4,642</u>	<u>-</u>	<u>4,642</u>	<u>100</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023 £	2022 £
Memberships and centre fees	Centre Operations	615,499	502,137
Room hire	Centre Operations	45,548	56,747
		<u>661,047</u>	<u>558,884</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fund raising expenses	2,107	-	2,107	3,400
	<u>2,107</u>	<u>-</u>	<u>2,107</u>	<u>3,400</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. RAISING FUNDS - continued**

**Other trading activities**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Purchases	23,357	-	23,357	26,530
Staff costs	6,882	-	6,882	10,829
Cafe expenses and equipment	280	-	280	446
	<u>30,519</u>	<u>-</u>	<u>30,519</u>	<u>37,805</u>
Aggregate amounts	<u>32,626</u>	<u>-</u>	<u>32,626</u>	<u>41,205</u>

**7. CHARITABLE ACTIVITIES COSTS**

Centre Operations	Direct Costs (see note 8) £ <u>941,275</u>
-------------------	--

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Staff costs	580,526	505,524
Other operating leases	1	1
Rates and water	12,496	9,838
Insurance	33,323	22,757
Light and heat	61,705	55,467
Telephone	2,822	2,662
Postage and stationery	3,724	2,685
Advertising	1,911	370
Sundries	9,323	3,994
Chlorine and acid	10,113	7,773
Covid Support Costs	-	531
Centre activities	28,427	26,833
Training	8,621	7,078
Cleaning and waste disposal	9,008	7,775
Repairs and renewals	61,272	36,491
Irrecoverable VAT	38,041	40,132
Subscriptions	18,280	12,063
Bank charges and interest	5,742	4,603
Accountancy	7,178	5,982
Legal and professional fees	5,169	9,466
Carried forward	<u>897,682</u>	<u>762,025</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	2023	2022
	£	£
Brought forward	897,682	762,025
Bad debts	-	323
Depreciation	43,593	48,181
	<u>941,275</u>	<u>810,529</u>

**9. GRANTS PAYABLE**

	2023	2022
	£	£
Centre Operations	-	6,749
	<u>-</u>	<u>6,749</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Our Place	-	6,749
	<u>-</u>	<u>6,749</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	43,593	48,181
Other operating leases	1	1
	<u>43,594</u>	<u>48,182</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	560,124	498,828
Social security costs	27,284	17,525
	<u>587,408</u>	<u>516,353</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>47</u>	<u>46</u>

Remuneration to key management personnel was £40,897

No employees received emoluments in excess of £60,000.

**13. MATERIAL TRANSFERS**

Restricted fund expenditure of a capital nature, mainly the purchase of equipment, is included in fixed asset additions at the time of the purchase.

An amount equal to the lower of the income received in respect of the equipment or the cost of this equipment is transferred from the restricted fund to the fixed asset fund, provided that this equipment may be used by the charity for its general application.

Depreciation on this equipment will be charged against the fixed asset fund. A transfer from the restricted fund to the fixed asset fund will not be made for fixed asset additions that are not capable of being used by the charity for general purposes. Depreciation in respect of this type of asset will be charged against restricted funds.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	300,441	35,359	335,800
<b>Charitable activities</b>			
Centre Operations	558,884	-	558,884
Other trading activities	78,811	-	78,811
Investment income	100	-	100
<b>Total</b>	<u>938,236</u>	<u>35,359</u>	<u>973,595</u>
<b>EXPENDITURE ON</b>			
Raising funds	41,205	-	41,205

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Centre Operations	761,497	55,781	817,278
Other	24	-	24
<b>Total</b>	<u>802,726</u>	<u>55,781</u>	<u>858,507</u>
<b>NET INCOME/(EXPENDITURE)</b>	135,510	(20,422)	115,088
Transfers between funds	551	(551)	-
<b>Net movement in funds</b>	136,061	(20,973)	115,088
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,142,098	24,706	2,166,804
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,278,159</u></u>	<u><u>3,733</u></u>	<u><u>2,281,892</u></u>

15. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 April 2022	2,481,435	116,950	601,366	3,199,751
Additions	-	3,479	23,408	26,887
Disposals	-	-	(38,346)	(38,346)
At 31 March 2023	<u>2,481,435</u>	<u>120,429</u>	<u>586,428</u>	<u>3,188,292</u>
<b>DEPRECIATION</b>				
At 1 April 2022	825,072	3,372	447,791	1,276,235
Charge for year	16,399	1,158	26,036	43,593
Eliminated on disposal	-	-	(38,346)	(38,346)
At 31 March 2023	<u>841,471</u>	<u>4,530</u>	<u>435,481</u>	<u>1,281,482</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u><u>1,639,964</u></u>	<u><u>115,899</u></u>	<u><u>150,947</u></u>	<u><u>1,906,810</u></u>
At 31 March 2022	<u><u>1,656,363</u></u>	<u><u>113,578</u></u>	<u><u>153,575</u></u>	<u><u>1,923,516</u></u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>16. STOCKS</b>		
	2023	2022
	£	£
Stocks	10,550	8,234
	<u>          </u>	<u>          </u>
<b>17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2023	2022
	£	£
Trade debtors	19,784	9,564
Other debtors	5,624	5,775
Prepayments	24,964	22,282
	<u>          </u>	<u>          </u>
	50,372	37,621
	<u>          </u>	<u>          </u>
<b>18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2023	2022
	£	£
Trade creditors	15,767	11,245
Social security and other taxes	7,514	5,820
VAT	9,526	679
Other creditors	-	1,269
Deferred income	77,756	14,393
Accrued expenses	9,718	7,280
	<u>          </u>	<u>          </u>
	120,281	40,686
	<u>          </u>	<u>          </u>
<b>19. LEASING AGREEMENTS</b>		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	2023	2022
	£	£
Within one year	1	1
Between one and five years	4	4
In more than five years	95	96
	<u>          </u>	<u>          </u>
	100	101
	<u>          </u>	<u>          </u>

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	1,906,810	-	1,906,810	1,923,516
Current assets	456,230	25,033	481,263	399,062
Current liabilities	(120,281)	-	(120,281)	(40,686)
	<u>2,242,759</u>	<u>25,033</u>	<u>2,267,792</u>	<u>2,281,892</u>

21. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	204,643	8,192	(26,886)	185,949
Fixed asset fund	1,923,517	(43,593)	26,886	1,906,810
Contingency fund	150,000	-	-	150,000
	<u>2,278,160</u>	<u>(35,401)</u>	<u>-</u>	<u>2,242,759</u>
<b>Restricted funds</b>				
Community Connector	971	21,301	-	22,272
Kick Out The Calories	2,761	-	-	2,761
	<u>3,732</u>	<u>21,301</u>	<u>-</u>	<u>25,033</u>
<b>TOTAL FUNDS</b>	<u>2,281,892</u>	<u>(14,100)</u>	<u>-</u>	<u>2,267,792</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	898,475	(890,283)	8,192
Fixed asset fund	-	(43,593)	(43,593)
	<u>898,475</u>	<u>(933,876)</u>	<u>(35,401)</u>
<b>Restricted funds</b>			
Community Connector	61,326	(40,025)	21,301
	<u>61,326</u>	<u>(40,025)</u>	<u>21,301</u>
<b>TOTAL FUNDS</b>	<u>959,801</u>	<u>(973,901)</u>	<u>(14,100)</u>

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	93,532	183,692	(72,581)	204,643
Fixed asset fund	1,909,566	(48,181)	62,132	1,923,517
Contingency fund	139,000	-	11,000	150,000
	<u>2,142,098</u>	<u>135,511</u>	<u>551</u>	<u>2,278,160</u>
<b>Restricted funds</b>				
Defibrillator	234	-	(234)	-
Southern Housing Group	9,404	(9,404)	-	-
Community Connector	4,710	(3,739)	-	971
Kick Out The Calories	2,761	-	-	2,761
Connect4 Communities	5,997	(5,680)	(317)	-
Isle of Wight Council DEFRA	1,600	(1,600)	-	-
	<u>24,706</u>	<u>(20,423)</u>	<u>(551)</u>	<u>3,732</u>
<b>TOTAL FUNDS</b>	<u>2,166,804</u>	<u>115,088</u>	<u>-</u>	<u>2,281,892</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	938,236	(754,544)	183,692
Fixed asset fund	-	(48,181)	(48,181)
	<u>938,236</u>	<u>(802,725)</u>	<u>135,511</u>
<b>Restricted funds</b>			
Southern Housing Group	-	(9,404)	(9,404)
Community Connector	35,359	(39,098)	(3,739)
Connect4 Communities	-	(5,680)	(5,680)
Isle of Wight Council DEFRA	-	(1,600)	(1,600)
	<u>35,359</u>	<u>(55,782)</u>	<u>(20,423)</u>
<b>TOTAL FUNDS</b>	<u>973,595</u>	<u>(858,507)</u>	<u>115,088</u>

**21. MOVEMENT IN FUNDS - continued**

**Unrestricted Funds**

The fixed asset fund represents the net book value of fixed assets available for the unrestricted purposes of the charity. These assets, comprising in large part of the property the centre operates from, are essential to the running of the charity but do not represent liquid funds the charity can use to cover running costs.

The repairs contingency fund represents funds set aside as provision against potential repairs costs arising in respect of the centre. The fund is reviewed annually by the trustees and takes in to account the maintenance plan and current costs of recent expenditure.

**Restricted Funds**

The Defibrillator fund was received for the purchase and maintenance of a defibrillator.

The Southern Housing Group fund is for the development of sustainable funding for the centre and in support of increasing work and volunteering opportunities in the local community.

The Community Connector fund is for the provision of an employee to support community members who are isolated, getting them more involved in the community and helping them to achieve their idea of a good life.

The Kick Out the Calories fund is for the delivery of a football league for adults who want to be more active, more often. The aim of the league is to help those adults get fitter, lose weight and enjoy playing football.

The Connect 4 Communities funds were received for the provision and development of community support during the year.

Isle of Wight Council DEFRA funding was provided to allow for the provision and support of those in need in the community and was used to provide food vouchers to those in need.

**Transfers between funds**

£26,886 was transferred from General Fund to the fixed asset reserve to reflect the cost of equipment purchased from the General Fund.

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	44,898	-	44,898	79,612
Grants	-	61,326	61,326	160,540
Sponsored events	31,498	-	31,498	35,073
Freshwater Parish Council donation	40,000	-	40,000	40,000
Totland Parish Council donation	10,000	-	10,000	10,000
Yarmouth Parish Council donation	7,727	-	7,727	7,575
Brighstone Parish Council donation	1,500	-	1,500	-
Shalfleet Parish Council donation	3,000	-	3,000	3,000
	<u>138,623</u>	<u>61,326</u>	<u>199,949</u>	<u>335,800</u>
<b>Other trading activities</b>				
Cafe sales	35,341	-	35,341	27,043
Retail sales	10,690	-	10,690	13,596
Leased rentals	20,124	-	20,124	18,987
Car parking income	23,779	-	23,779	10,678
Other activities	4,229	-	4,229	8,507
	<u>94,163</u>	<u>-</u>	<u>94,163</u>	<u>78,811</u>
<b>Investment income</b>				
Investment interest	4,642	-	4,642	100
<b>Charitable activities</b>				
Memberships and centre fees	615,499	-	615,499	502,137
Room hire	45,548	-	45,548	56,747
	<u>661,047</u>	<u>-</u>	<u>661,047</u>	<u>558,884</u>
<b>Total incoming resources</b>	<b>898,475</b>	<b>61,326</b>	<b>959,801</b>	<b>973,595</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fund raising expenses	2,107	-	2,107	3,400
<b>Other trading activities</b>				
Purchases	23,357	-	23,357	26,530
Carried forward	23,357	-	23,357	26,530

This page does not form part of the statutory financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Other trading activities</b>				
Brought forward	23,357	-	23,357	26,530
Wages	6,882	-	6,882	10,829
Cafe expenses and equipment	280	-	280	446
	<u>30,519</u>	<u>-</u>	<u>30,519</u>	<u>37,805</u>
<b>Charitable activities</b>				
Wages	514,681	38,561	553,242	487,999
Social security	27,284	-	27,284	17,525
Other operating leases	1	-	1	1
Rates and water	12,496	-	12,496	9,838
Insurance	32,466	857	33,323	22,757
Light and heat	61,705	-	61,705	55,467
Telephone	2,822	-	2,822	2,662
Postage and stationery	3,724	-	3,724	2,685
Advertising	1,911	-	1,911	370
Sundries	8,716	607	9,323	3,994
Chlorine and acid	10,113	-	10,113	7,773
Covid Support Costs	-	-	-	531
Centre activities	28,427	-	28,427	26,833
Training	8,621	-	8,621	7,078
Cleaning and waste disposal	9,008	-	9,008	7,775
Repairs and renewals	61,272	-	61,272	36,491
Irrecoverable VAT	38,041	-	38,041	40,132
Subscriptions	18,280	-	18,280	12,063
Bank charges and interest	5,742	-	5,742	4,603
Accountancy	7,178	-	7,178	5,982
Legal and professional fees	5,169	-	5,169	9,466
Bad debts	-	-	-	323
Depreciation of tangible fixed assets	43,593	-	43,593	48,181
Grants to institutions	-	-	-	6,749
	<u>901,250</u>	<u>40,025</u>	<u>941,275</u>	<u>817,278</u>
<b>Other</b>				
HMRC interest payable	-	-	-	24
Total resources expended	<u>933,876</u>	<u>40,025</u>	<u>973,901</u>	<u>858,507</u>
<b>Net income</b>	<u>(35,401)</u>	<u>21,301</u>	<u>(14,100)</u>	<u>115,088</u>

This page does not form part of the statutory financial statements

**West Wight Sports and Community Centre Trust Ltd**

England & Wales - Charity number 273334

---

# Accounts

---

REGISTERED COMPANY NUMBER: 01266607 (England and Wales)  
REGISTERED CHARITY NUMBER: 273334

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9 to 10
<b>Cash Flow Statement</b>	11
<b>Notes to the Cash Flow Statement</b>	12
<b>Notes to the Financial Statements</b>	13 to 25
<b>Detailed Statement of Financial Activities</b>	26 to 27

---

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The objects of the charity are to provide facilities for recreation, or other leisure time occupation, by the public. The principal activities are the management and running of West Wight Sports and Community Centre, Freshwater, Isle of Wight for the benefit of clubs and the public.

To this end the aims and objectives of the charity for the year were to:

- Continue to provide a range of sports, including swimming to the community and to increase participation.
- Increase the opportunities for the achievement of excellence in sport.
- Develop further links within the community, encouraging and supporting healthy lifestyles.
- Working in partnership with other agencies to provide support and information to the local community.
- Assess the environmental impact of our business and continue to strive to reduce it.

**Public benefit**

The company's charitable status embodies the provision of social welfare and facilities for recreation for the public benefit. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'.

**ACHIEVEMENT AND PERFORMANCE**

**Review of activities**

This year has been an exceptional year for the Centre. Following the pandemic lockdown of the previous year the centre has continued to thrive.

**Events**

The Isle of Wight Festival of Running recommenced this year and events included a race at Bembridge working in partnership with Bembridge Harbour for the first time. The festival included the Needles Half Marathon, Freshwater 5k Run and a Junior Fun Run. The December Chilly Hilly race attracted the highest ever entry for this event.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**Re-opening of the Sports Centre**

The Community Centre, which is part of the West Wight Sports and Community Centre, was used as a vaccination centre for the local area for a whole year - December 2020 until November 2021.

This meant that the centre needed to be adapted to enable the fitness programmes to recommence once lock-down was lifted and the Centre partnered with other venues to achieve this. An example being the Methodist Hall opposite the Centre being used to run classes such as Easy Does It (seated exercise class)

After the pandemic the Centre reopened on April 12th, following a third lock down. To protect both centre users and our staff stringent operating procedures were adopted. The way our staff managed the centre to ensure the safety of our centre users was a credit to them. West Wight was the first pool on the Island to re-commence children's swimming lessons using strict rules of social distancing and instructors wearing visors. The centre attracted children from across the Island because the centre was able to accommodate them whilst all other Island pools remained closed.

A new and hugely popular sport, Pickleball, became a firm favourite.

The centre hosted the PEACH games at which all Island Primary Schools attended.

**Finance**

The Centre benefitted from financial support from:

- Sport England Community Leisure Recovery Fund - awarded £50,000. This grant enabled us to re-commence activities with reduced numbers which would otherwise be financially unviable.
- The Centre received £25k from a private donor. This funding has gone towards a new pool heat recovery system and was installed in January 2022.
- The Centre received support from local Town and Parish Councils - Shalfleet, Yarmouth, Totland and Freshwater
- The Daisy Rich Trust - a grant was given to the to provide free access to activities for vulnerable children

The Centre also commenced discussions re: development of Jubilee Field, a local sports field belonging to Freshwater Parish Council, and managed by West Wight Sports and Community Centre. The field is used regularly by local football and cricket teams and there has been discussion regarding how we could further develop the potential of the field.

**Staffing**

WWS&CC has benefitted from a strong staff base led by an outstanding Centre Manager. During lock-down some staff members remained on flexi time and some on full furlough for the duration of the scheme. Although the Centre remained closed during lockdown some staff, led by a dedicated team including the Centre Manager, remained in the building, which became the base for help and support in our local area.

A focus on staff development is a strength of the Centre through its senior management team. Younger staff are especially well supported and encouraged to develop their skills. The Centre has supported work experience students and is exploring apprenticeships. This initiative started in October 2022.

The Centre has seen a noticeable change in the staff dynamic post Covid. The staff base is now younger with some older staff having taken retirement or opted not to return to work after the pandemic. It is particularly encouraging to see younger staff, with support, moving into management roles.

**Challenges**

In this year we have had staff on maternity leave but have been fortunate in one of our younger staff acting up as Assistant Manager

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

An opportunity to possibly take over another Island gym came forward. The senior staff and Centre Manager viewed this as a possible expansion to our current offer. The trustees were supportive of the bid; however, we were not successful in achieving this due a higher bid. However, it was helpful to know that should a similar situation occur that the management team would be supported by the Board of Trustees if the situation was right.

**Community Connector**

The West Wight Sports and Community Centre hosts the office for the Community Connector in the West Wight. This is a pivotal role in supporting our West Wight Community and this was invaluable during the pandemic and is now needed more than ever during difficult financial times. We would like to thank Freshwater Parish Council for their continued and vital support in helping to keep this essential role going for the benefit of the wider community. We also work in continued partnership with Community Action Isle of Wight through two key projects, the Resilience Project, and Living Well. Both projects support those people in most need.

**Finally, and most importantly - Mrs Shirley Miles, BEM**

West Wight Sports and Community Centre will forever be grateful to Shirley for her persistence in ensuring that the West Wight had a public swimming pool. So, through years of fundraising and getting everyone on side the West Wight gained a pool, the same one that we have now 40 odd years later. Shirley was still a swimming teacher into her 80's and taught generations of local children to swim. Not long before her death Shirley wrote a book about how the Pool came into being. The book is called "it all started with a hole in the ground" it's much more than that now - thank you Shirley.

**Fundraising**

The charity co-ordinates fundraising internally and does not employ any external fundraising agencies. The fundraising does not involve contacting or pursuing specific individuals for donations. The charity worked to ensure that fundraising was appropriate and was carried out in compliance with GDPR. No complaints have been received in respect of fundraising.

**FINANCIAL REVIEW**

**Financial Review**

Total income for the year amounted to £973,595 (2021: £792,894). Costs of generating funds amounted to £41,205 (2021: £18,465) and costs of charitable activities amounted to £817,278 (2021: £721,593). Unrestricted and restricted funds carried forward at the end of the year amounted to £2,277,925 (2021 :£2,142,098) and £3,967 (2021: £24,706) respectively.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**FINANCIAL REVIEW**

**Reserves policy**

The charities reserves, being defined as the unrestricted funds of the charity which are freely available to spend on any of the charity's purposes, are made up as follows:

	2022 £	2021 £
Net assets	2,281,892	2,166,804
Less:		
Fixed assets	1,923,516	1,909,565
Restricted funds	3,966	24,706
Reserves available	<u>354,410</u>	<u>232,533</u>

Fixed assets represent the book value of the land, buildings and equipment used in the operation of the centre, and whilst the value is substantial these are essential to the operations of the centre and cannot be liquidated to provide further operating funds. Restricted funds are grants and donations received for specific purposes as outlined in the notes to the accounts and can only be expended for the purpose for which they were donated.

Reserves are essential to the running of the centre, and in ensuring it continues to meet the needs of its users and the community. The reserves are used to provide working capital for the day to day running of the centre, ensure there is a financial safety net for any unexpected requirements and to provide for the potential and occasionally substantial costs required in maintaining the centre.

Reserves held at the year end have improved and are back up to a level where they cover approximately six months operating costs for the centre. The trustees feel it is prudent to aim to increase reserves to cover approximately nine months operating expenditure.

Included within reserves is a Repairs Contingency fund of £150,000 at the year end. These are funds that are available for general spending purposes, but which the trustees feel it is prudent to set to cover the potentially substantial costs of unplanned repairs and replacement to pool and other equipment not covered by the annual rolling maintenance programme. During the year pool equipment costing over £60,000 had to be replaced, the costs of this are being written off in the accounts over ten years, but the cash expenditure for these costs had to be paid from free reserves in full this year.

**FUTURE PLANS**

We are conscious that the swimming pool is approaching 50 years of age and is the oldest pool on the Isle of Wight. To reduce risk of closure or major breakdown and to ensure the pools continue to be available to our community for at least another 50 years, we have this year, commenced initial planning for a refurbishment or re-build. The cost is unknown and will require a major fund raising and long term project plan which we will be investigating over coming months

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

West Wight Sports and Community Centre Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 March 1976 as amended 17 March 1977. It has been registered as a charity with the Charity Commission since 29 April 1977.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The charity is governed by the Council of management made up of the trustees of the charity. All members of the council are directors and members of the company and are referred to as trustees throughout the accounts in accordance with applicable law. Their liability in the event of winding up the company would amount to £10, being the amount of the guarantee. No member held any interest in the company during the two years prior to 31 March 2022.

**Recruitment and appointment of new trustees**

Members of the council of management are elected at the annual general meeting to serve for an unlimited period of time subject to ratification at each annual general meeting. Prospective members of the council are initially approached by a member of the board prior to nomination being proposed at the annual general meeting. Subject to such proposal receiving the full support of the board, the proposed new trustee is invited to join the board and following their acceptance is fully briefed as to charity matters and the aims and objectives of the charity at the first board meeting at which they attend. There are no formal policies for induction and training of council members.

**Organisational structure**

The council of management meet on a bi-monthly basis to consider relevant issues relating to the charity. A centre manager is appointed by the council of management to manage the strategic and day to day operations of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01266607 (England and Wales)

**Registered Charity number**

273334

**Registered office**

Moa Place  
Freshwater  
Isle of Wight  
PO40 9XH

**Trustees**

Dr G Thomson	- President
Mrs G Kennett MBE	- Chairman
Mr D Hancock	
Mr J B Awty	
Mr J Howe	
Mr C E Fleury	
Mr M J Webber	
Mr M Coyle	
Mr P Noctor	
Mr A J Cook	(resigned 25/11/2021)
Mr G Cameron	(appointed 23/09/2021)

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**Bankers**

Lloyds TSB Plc  
22 St. Thomas' Square  
Newport  
Isle of Wight  
PO30 1SQ

**Centre manager**

Clare Griffin

Approved by order of the board of trustees on ..... 19/12/22 ..... and signed on its behalf by:

*G. Kennett*

.....  
Mrs G Kennett MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

---

**Independent examiner's report to the trustees of West Wight Sports and Community Centre Trust Limited ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Kelly ACA, FCCA  
ICAEW  
Bright Brown Limited  
Chartered Accountants  
Newport  
Isle of Wight

Date: .....

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	300,441	35,359	335,800	495,946
<b>Charitable activities</b>					
Centre Operations		558,884	-	558,884	239,840
Other trading activities	3	78,811	-	78,811	56,935
Investment income	4	100	-	100	173
<b>Total</b>		<u>938,236</u>	<u>35,359</u>	<u>973,595</u>	<u>792,894</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	41,205	-	41,205	18,465
<b>Charitable activities</b>					
Centre Operations	7	761,497	55,781	817,278	721,593
Other		24	-	24	-
<b>Total</b>		<u>802,726</u>	<u>55,781</u>	<u>858,507</u>	<u>740,058</u>
<b>NET INCOME/(EXPENDITURE)</b>		135,510	(20,422)	115,088	52,836
Transfers between funds	21	551	(551)	-	-
<b>Net movement in funds</b>		136,061	(20,973)	115,088	52,836
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		2,142,098	24,706	2,166,804	2,113,968
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,278,159</u></u>	<u><u>3,733</u></u>	<u><u>2,281,892</u></u>	<u><u>2,166,804</u></u>

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	15	1,923,516	1,909,565
<b>CURRENT ASSETS</b>			
Stocks	16	8,234	7,293
Debtors	17	37,621	26,510
Cash at bank and in hand		353,207	256,997
		<u>399,062</u>	<u>290,800</u>
<b>CREDITORS</b>			
Amounts falling due within one year	18	(40,686)	(33,561)
		<u>358,376</u>	<u>257,239</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,281,892</u>	<u>2,166,804</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>2,281,892</u>	<u>2,166,804</u>
<b>NET ASSETS</b>			
		<u>2,281,892</u>	<u>2,166,804</u>
<b>FUNDS</b>	21		
Unrestricted funds		2,278,160	2,142,098
Restricted funds		3,732	24,706
		<u>2,281,892</u>	<u>2,166,804</u>
<b>TOTAL FUNDS</b>			
		<u>2,281,892</u>	<u>2,166,804</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED (REGISTERED NUMBER: 01266607)**

**BALANCE SHEET - continued  
31 MARCH 2022**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/12/22 and were signed on its behalf by:

G. Kennett  
G Kennett MBE - Trustee

The notes form part of these financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

---

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	158,366	76,443
Interest paid		(24)	-
		<hr/>	<hr/>
Net cash provided by operating activities		158,342	76,443
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(62,132)	(4,667)
		<hr/>	<hr/>
Net cash used in investing activities		(62,132)	(4,667)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		96,210	71,776
<b>Cash and cash equivalents at the beginning of the reporting period</b>		256,997	185,221
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		353,207	256,997
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	115,088	52,836
<b>Adjustments for:</b>		
Depreciation charges	48,181	42,821
Interest paid	24	-
(Increase)/decrease in stocks	(941)	954
(Increase)/decrease in debtors	(11,111)	6,154
Increase/(decrease) in creditors	7,125	(26,322)
<b>Net cash provided by operations</b>	<u>158,366</u>	<u>76,443</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	256,997	96,210	353,207
	<u>256,997</u>	<u>96,210</u>	<u>353,207</u>
<b>Total</b>	<u>256,997</u>	<u>96,210</u>	<u>353,207</u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the period of the lease
Improvements to property	- Over the period of the lease
Plant and machinery	- Straight line over 3 to 20 years

The useful economic life of the long leasehold property has been revised this year to over the life of the lease, to be more reflective of the expected life of the building and the lease term.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

Income arising from centre operations is considered to be generated in furtherance of the primary purposes of the centre, and is therefore, exempt from corporation tax.

Income arising from activities to generate funds is considered to arise from activities ancillary to the charitable purpose of the centre, or fall within the bounds of the HM Revenue and Customs "small trading exemption" for charities, and are therefore, exempt from corporation tax.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

1. ACCOUNTING POLICIES - continued

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Leasing commitments**

Rentals paid under operating leases are charged to resources expended evenly over the term of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	79,611	1	79,612	77,472
Grants	125,182	35,358	160,540	337,794
Sponsored events	35,073	-	35,073	20,254
Freshwater Parish Council donation	40,000	-	40,000	40,000
Totland Parish Council donation	10,000	-	10,000	10,000
Yarmouth Parish Council donation	7,575	-	7,575	7,426
Shalfleet Parish Council donation	3,000	-	3,000	3,000
	<u>300,441</u>	<u>35,359</u>	<u>335,800</u>	<u>495,946</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Wight Aid	-	7,315
Community Connector	35,358	28,000
State Aid Grant	24,500	26,089
Corona Hub	-	2,000
CAIW Community Resilience	-	9,475
National Emergencies Trust	-	13,200
Connect 4 Communities	-	10,000
Third Sector Lifeline (IWC 5000)	-	38,467
Clinically Extremely Vulnerable	-	5,256
National Lottery Covid Response Grant	-	9,700
Isle of Wight Council DEFRA	-	3,000
Coronavirus Job Retention Support	47,082	185,292
Community Leisure Recovery Fund Sport England	53,600	-
	<u>160,540</u>	<u>337,794</u>

The total government grants received in the year included in the above was £106,940 (2021: £296,348).

**3. OTHER TRADING ACTIVITIES**

	Unrestricted	Restricted	2022	2021
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Cafe sales	27,043	-	27,043	13,848
Retail sales	13,596	-	13,596	4,251
Leased rentals	18,987	-	18,987	17,479
Car parking income	10,678	-	10,678	13,984
Other activities	8,507	-	8,507	7,373
	<u>78,811</u>	<u>-</u>	<u>78,811</u>	<u>56,935</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. INVESTMENT INCOME**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Investment interest	100	-	100	173
	<u>100</u>	<u>-</u>	<u>100</u>	<u>173</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022 £	2021 £
Memberships and centre fees	Centre Operations	502,137	216,586
Room hire	Centre Operations	56,747	23,254
		<u>558,884</u>	<u>239,840</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fund raising expenses	3,400	-	3,400	3,117
	<u>3,400</u>	<u>-</u>	<u>3,400</u>	<u>3,117</u>

**Other trading activities**

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Purchases	26,530	-	26,530	12,718
Staff costs	10,829	-	10,829	2,617
Cafe expenses and equipment	446	-	446	13
	<u>37,805</u>	<u>-</u>	<u>37,805</u>	<u>15,348</u>
Aggregate amounts	<u>41,205</u>	<u>-</u>	<u>41,205</u>	<u>18,465</u>

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Totals £
Centre Operations	810,529	6,749	817,278

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	505,524	457,394
Other operating leases	1	1
Rates and water	9,838	9,767
Insurance	22,757	15,620
Light and heat	55,467	50,390
Telephone	2,662	2,988
Postage and stationery	2,685	2,163
Advertising	370	991
Sundries	3,994	6,769
Chlorine and acid	7,773	3,497
Covid Support Costs	531	12,167
Centre activities	26,833	44,183
Training	7,078	600
Cleaning and waste disposal	7,775	4,311
Repairs and renewals	36,491	28,035
Irrecoverable VAT	40,132	18,415
Subscriptions	12,063	7,418
Bank charges and interest	4,603	2,015
Accountancy	5,982	6,378
Legal and professional fees	9,466	4,270
Bad debts	323	-
Depreciation	48,181	42,821
	<u>810,529</u>	<u>720,193</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. GRANTS PAYABLE**

	2022	2021
	£	£
Centre Operations	6,749	1,400
	<u>6,749</u>	<u>1,400</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Our Place	6,749	-
	<u>6,749</u>	<u>-</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	48,181	42,821
Other operating leases	1	1
	<u>48,182</u>	<u>42,822</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**12. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	498,828	440,119
Social security costs	17,525	19,892
	<u>516,353</u>	<u>460,011</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	46	57
	<u>46</u>	<u>57</u>

Remuneration to key management personnel was £40,223

No employees received emoluments in excess of £60,000.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. MATERIAL TRANSFERS**

Restricted fund expenditure of a capital nature, mainly the purchase of equipment, is included in fixed asset additions at the time of the purchase.

An amount equal to the lower of the income received in respect of the equipment or the cost of this equipment is transferred from the restricted fund to the fixed asset fund, provided that this equipment may be used by the charity for its general application.

Depreciation on this equipment will be charged against the fixed asset fund. A transfer from the restricted fund to the fixed asset fund will not be made for fixed asset additions that are not capable of being used by the charity for general purposes. Depreciation in respect of this type of asset will be charged against restricted funds.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	394,208	101,738	495,946
<b>Charitable activities</b>			
Centre Operations	239,840	-	239,840
Other trading activities	56,935	-	56,935
Investment income	173	-	173
<b>Total</b>	<u>691,156</u>	<u>101,738</u>	<u>792,894</u>
<b>EXPENDITURE ON</b>			
Raising funds	18,465	-	18,465
<b>Charitable activities</b>			
Centre Operations	623,345	98,248	721,593
<b>Total</b>	<u>641,810</u>	<u>98,248</u>	<u>740,058</u>
<b>NET INCOME</b>	49,346	3,490	52,836
<b>Transfers between funds</b>	4,464	(4,464)	-
<b>Net movement in funds</b>	53,810	(974)	52,836
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	2,088,288	25,680	2,113,968
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,142,098</u></u>	<u><u>24,706</u></u>	<u><u>2,166,804</u></u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**15. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 April 2021	2,481,435	116,950	579,234	3,177,619
Additions	-	-	62,132	62,132
Disposals	-	-	(40,000)	(40,000)
At 31 March 2022	<u>2,481,435</u>	<u>116,950</u>	<u>601,366</u>	<u>3,199,751</u>
<b>DEPRECIATION</b>				
At 1 April 2021	808,673	2,248	457,133	1,268,054
Charge for year	16,399	1,124	30,658	48,181
Eliminated on disposal	-	-	(40,000)	(40,000)
At 31 March 2022	<u>825,072</u>	<u>3,372</u>	<u>447,791</u>	<u>1,276,235</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>1,656,363</u>	<u>113,578</u>	<u>153,575</u>	<u>1,923,516</u>
At 31 March 2021	<u>1,672,762</u>	<u>114,702</u>	<u>122,101</u>	<u>1,909,565</u>

**16. STOCKS**

	2022 £	2021 £
Stocks	<u>8,234</u>	<u>7,293</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	9,564	5,740
Other debtors	5,775	8,722
VAT	-	699
Prepayments	22,282	11,349
	<u>37,621</u>	<u>26,510</u>

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	11,245	6,045
Social security and other taxes	5,820	5,912
VAT	679	-
Other creditors	1,269	-
Deferred income	14,393	12,941
Accrued expenses	7,280	8,663
	<u>40,686</u>	<u>33,561</u>

**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	1	1
Between one and five years	4	4
In more than five years	96	97
	<u>101</u>	<u>102</u>

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	1,923,516	-	1,923,516	1,909,565
Current assets	395,330	3,732	399,062	290,800
Current liabilities	(40,686)	-	(40,686)	(33,561)
	<u>2,278,160</u>	<u>3,732</u>	<u>2,281,892</u>	<u>2,166,804</u>

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

21. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	93,532	183,692	(72,581)	204,643
Fixed asset fund	1,909,566	(48,181)	62,132	1,923,517
Contingency fund	139,000	-	11,000	150,000
	<u>2,142,098</u>	<u>135,511</u>	<u>551</u>	<u>2,278,160</u>
<b>Restricted funds</b>				
Defibrillator	234	-	(234)	-
Southern Housing Group	9,404	(9,404)	-	-
Community Connector	4,710	(3,739)	-	971
Kick Out The Calories	2,761	-	-	2,761
Connect4 Communities	5,997	(5,680)	(317)	-
Isle of Wight Council DEFRA	1,600	(1,600)	-	-
	<u>24,706</u>	<u>(20,423)</u>	<u>(551)</u>	<u>3,732</u>
<b>TOTAL FUNDS</b>	<u>2,166,804</u>	<u>115,088</u>	<u>-</u>	<u>2,281,892</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	938,236	(754,544)	183,692
Fixed asset fund	-	(48,181)	(48,181)
	<u>938,236</u>	<u>(802,725)</u>	<u>135,511</u>
<b>Restricted funds</b>			
Southern Housing Group	-	(9,404)	(9,404)
Community Connector	35,359	(39,098)	(3,739)
Connect4 Communities	-	(5,680)	(5,680)
Isle of Wight Council DEFRA	-	(1,600)	(1,600)
	<u>35,359</u>	<u>(55,782)</u>	<u>(20,423)</u>
<b>TOTAL FUNDS</b>	<u>973,595</u>	<u>(858,507)</u>	<u>115,088</u>

WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	1,569	92,166	(203)	93,532
Fixed asset fund	1,947,719	(42,820)	4,667	1,909,566
Contingency fund	139,000	-	-	139,000
	<u>2,088,288</u>	<u>49,346</u>	<u>4,464</u>	<u>2,142,098</u>
<b>Restricted funds</b>				
Wight Aid	-	2,190	(2,190)	-
Defibrillator	234	-	-	234
Southern Housing Group	10,574	(1,170)	-	9,404
Community Connector	12,111	(7,401)	-	4,710
Kick Out The Calories	2,761	-	-	2,761
Connect4 Communities	-	7,984	(1,987)	5,997
Third Sector Lifeline (IWC 5000)	-	287	(287)	-
Isle of Wight Council DEFRA	-	1,600	-	1,600
	<u>25,680</u>	<u>3,490</u>	<u>(4,464)</u>	<u>24,706</u>
<b>TOTAL FUNDS</b>	<u>2,113,968</u>	<u>52,836</u>	<u>-</u>	<u>2,166,804</u>

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	691,155	(598,989)	92,166
Fixed asset fund	1	(42,821)	(42,820)
	<u>691,156</u>	<u>(641,810)</u>	<u>49,346</u>
<b>Restricted funds</b>			
Wight Aid	7,315	(5,125)	2,190
Southern Housing Group	1	(1,171)	(1,170)
Community Connector	28,000	(35,401)	(7,401)
Connect4 Communities	10,000	(2,016)	7,984
Third Sector Lifeline (IWC 5000)	38,466	(38,179)	287
National Lottery Covid Response Grant	9,700	(9,700)	-
Isle of Wight Council DEFRA	3,000	(1,400)	1,600
Clinically Extremely Vulnerable	5,256	(5,256)	-
	<u>101,738</u>	<u>(98,248)</u>	<u>3,490</u>
<b>TOTAL FUNDS</b>	<u>792,894</u>	<u>(740,058)</u>	<u>52,836</u>

**Unrestricted Funds**

The fixed asset fund represents the net book value of fixed assets available for the unrestricted purposes of the charity. These assets, comprising in large part of the property the centre operates from, are essential to the running of the charity but do not represent liquid funds the charity can use to cover running costs.

The repairs contingency fund represents funds set aside as provision against potential repairs costs arising in respect of the centre. The fund is reviewed annually by the trustees and takes in to account the maintenance plan and current costs of recent expenditure.

**Restricted Funds**

Wight Aid provided funding this year in support of the provision of hot meals to those in the community in need, as well as the provision of a community sewing project and purchase of it equipment needed by the centre.

The Defibrillator fund was recieved for the purchase and maintenance of a defibrillator.

The Southern Housing Group fund is for the development of sustainable funding for the centre and in support of increasing work and volunteering opportunities in the local community.

The Community Connector fund is for the provision of an employee to support community members who are isolated, getting them more involved in the community and helping them to achieve their idea of a good life.

**21. MOVEMENT IN FUNDS - continued**

The Kick Out the Calories fund is for the delivery of a football league for adults who want to be more active, more often. The aim of the league is to help those adults get fitter, lose weight and enjoy playing football.

The Connect 4 Communities funds were received for the provision and development of community support during the year.

The Third Sector Lifeline funds were received from the Isle of Wight Council to support the operation of the centre as a community support hub, and to allow for the provision of hot meals to those in need in the community.

Isle of Wight Council DEFRA funding was provided to allow for the provision and support of those in need in the community and was used to provide food vouchers to those in need.

The Gym refurbishment fund was funding received as sponsorships and donations for the "Extend Our Gym" project that was completed in the year to 31 March 2020.

**Transfers between funds**

During the year, the following amounts were transferred between funds:

£234 was transferred to the General Fund from the Defibrillator fund in respect of servicing and maintenance costs incurred that have now used up the remaining fund balance.

£317 was transferred to the General Fund from the Connect 4 Communities fund to reflect a proportion of overheads and centre running costs recoverable against this fund.

£11,000 was transferred from the General Fund to the Contingency Fund to increase the reserve held to £150,000 to cover the costs of future maintenance requirements.

All remaining transfers represent funds totalling £62,132 being transferred from General Fund to the fixed asset reserve to reflect the cost of equipment purchased from the General Fund.

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	79,611	1	79,612	77,472
Grants	125,182	35,358	160,540	337,794
Sponsored events	35,073	-	35,073	20,254
Freshwater Parish Council donation	40,000	-	40,000	40,000
Totland Parish Council donation	10,000	-	10,000	10,000
Yarmouth Parish Council donation	7,575	-	7,575	7,426
Shalfleet Parish Council donation	3,000	-	3,000	3,000
	<u>300,441</u>	<u>35,359</u>	<u>335,800</u>	<u>495,946</u>
<b>Other trading activities</b>				
Cafe sales	27,043	-	27,043	13,848
Retail sales	13,596	-	13,596	4,251
Leased rentals	18,987	-	18,987	17,479
Car parking income	10,678	-	10,678	13,984
Other activities	8,507	-	8,507	7,373
	<u>78,811</u>	<u>-</u>	<u>78,811</u>	<u>56,935</u>
<b>Investment income</b>				
Investment interest	100	-	100	173
<b>Charitable activities</b>				
Memberships and centre fees	502,137	-	502,137	216,586
Room hire	56,747	-	56,747	23,254
	<u>558,884</u>	<u>-</u>	<u>558,884</u>	<u>239,840</u>
<b>Total incoming resources</b>	<b>938,236</b>	<b>35,359</b>	<b>973,595</b>	<b>792,894</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fund raising expenses	3,400	-	3,400	3,117
<b>Other trading activities</b>				
Purchases	26,530	-	26,530	12,718
Carried forward	26,530	-	26,530	12,718

This page does not form part of the statutory financial statements

**WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Other trading activities</b>				
Brought forward	26,530	-	26,530	12,718
Wages	10,829	-	10,829	2,617
Cafe expenses and equipment	446	-	446	13
	<u>37,805</u>	<u>-</u>	<u>37,805</u>	<u>15,348</u>
<b>Charitable activities</b>				
Wages	440,410	47,589	487,999	437,502
Social security	17,525	-	17,525	19,892
Other operating leases	1	-	1	1
Rates and water	9,838	-	9,838	9,767
Insurance	21,963	794	22,757	15,620
Light and heat	55,467	-	55,467	50,390
Telephone	2,662	-	2,662	2,988
Postage and stationery	2,685	-	2,685	2,163
Advertising	370	-	370	991
Sundries	3,875	119	3,994	6,769
Chlorine and acid	7,773	-	7,773	3,497
Covid Support Costs	-	531	531	12,167
Centre activities	26,833	-	26,833	44,183
Training	7,078	-	7,078	600
Cleaning and waste disposal	7,775	-	7,775	4,311
Repairs and renewals	36,491	-	36,491	28,035
Irrecoverable VAT	40,132	-	40,132	18,415
Subscriptions	12,063	-	12,063	7,418
Bank charges and interest	4,603	-	4,603	2,015
Accountancy	5,982	-	5,982	6,378
Legal and professional fees	9,466	-	9,466	4,270
Bad debts	323	-	323	-
Depreciation of tangible fixed assets	48,181	-	48,181	42,821
Grants to institutions	-	6,749	6,749	-
Grants to individuals	-	-	-	1,400
	<u>761,496</u>	<u>55,782</u>	<u>817,278</u>	<u>721,593</u>
<b>Other</b>				
HMRC interest payable	24	-	24	-
<b>Total resources expended</b>	<u>802,725</u>	<u>55,782</u>	<u>858,507</u>	<u>740,058</u>
<b>Net income</b>	<u>135,511</u>	<u>(20,423)</u>	<u>115,088</u>	<u>52,836</u>

This page does not form part of the statutory financial statements



**West Wight Sports and Community Centre Trust Ltd**

England & Wales - Charity number 273334

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
WEST WIGHT SPORTS AND COMMUNITY CENTRE  
TRUST LIMITED**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Cash Flow Statement</b>	8
<b>Notes to the Cash Flow Statement</b>	9
<b>Notes to the Financial Statements</b>	10 to 21
<b>Detailed Statement of Financial Activities</b>	22 to 23

---

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and Aims

The objects of the charity are to provide facilities for recreation, or other leisure time occupation, by the public. The principal activities are the management and running of West Wight Sports and Community Centre, Freshwater, Isle of Wight for the benefit of clubs and the public.

To this end the aims and objectives of the charity for the year were to:

- Continue to provide a range of sports, including swimming to the community and to increase participation.
- Increase the opportunities for the achievement of excellence in sport.
- Develop further links within the community, encouraging and supporting healthy lifestyles.
- Working in partnership with other agencies to provide support and information to the local community.
- Assess the environmental impact of our business and continue to strive to reduce it.

#### Public benefit

The company's charitable status embodies the provision of social welfare and facilities for recreation for the public benefit. In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'.

### ACHIEVEMENT AND PERFORMANCE

#### Review of activities

At the beginning of this financial year West Wight Sports and Community Centre (WWS&CC) remained closed due to the Covid-19 lock-down implemented by the government. As stated in our previous year's report WWS&CC established, in a very short time, a Help Hub for the community based within the centre and led by the Centre Manager and a small group of our staff.

The West Wight is a more isolated part of the Island and has a higher- than -average percentage of residents over 65 years of age. The Help Hub and the volunteers provided a lifeline to the local community.

The Help Hub continued to support the community throughout the first lockdown. 53 of our 57 staff were furloughed. The Trustee's concern at the beginning of lockdown was the financial impact that this would have on our business. Towards the end of our previous financial year the income to the centre from memberships had been the highest recorded.

Like many other organisations, we were helped financially by government and local grants that became available. Many of our members continued to pay their membership even though the Centre was closed. We also received several anonymous donations to the centre and the Government's furlough programme enabled us to retain our staff.

At the end of July 2020 we cautiously reopened the centre adhering to government guidelines on keeping our Centre Users and staff safe. However, in November 2020 a further lockdown into early 2021 was instigated due to the rising numbers of people with a positive Covid-19 test. Throughout this time the volunteers again continued to support the community led by the team from the Centre.

Throughout this last difficult trading year the Centre has been hugely supported by our community, our staff and our members. To see people back in the Centre enjoying the facilities we can offer has been the best thing we could have hoped for.

In our previous year we reported that "with continued careful conscientious management" we would survive the crisis. This does seem to be the case.

In recognition of the role carried out by the Help Hub throughout 2020/21 Clare Griffin the Centre Manager was awarded the MBE for her leadership in providing much needed support to the local area.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising**

The charity co-ordinates fundraising internally and does not employ any external fundraising agencies. The fundraising does not involve contacting or pursuing specific individuals for donations. The charity worked to ensure that fundraising was appropriate and was carried out in compliance with GDPR. No complaints have been received in respect of fundraising.

**FINANCIAL REVIEW**

**Financial review**

Total income for the year amounted to £792,894 (2020: £895,931). Costs of generating funds amounted to £18,465 (2020: £76,300) and costs of charitable activities amounted to £721,593 (2020: £862,448). Unrestricted and restricted funds carried forward at the end of the year amounted to £2,142,098 (2020: £2,088,288) and £24,706 (2020: £25,680) respectively.

**Reserves policy**

In line with the Charity Commissions' recommendations' we are setting out our policy on reserves in more detail as set out below.

In terms of cash reserves we have and continue to look to cover six months operating costs, bearing in mind that, in our case, these are income generating costs, this may be considered excessive. Based on budgeted operational results we have two to three years cash reserves.

In terms of our reserves policy as applied to our funds our policies are set out as follows:

- Restricted Funds - as set out in the detailed note to the accounts they are available for the specific purposes for which they were raised and generally within a twelve month period from when received.
- Fixed Asset Fund - represents the net book value of the fixed assets and is available unrestricted for the use of the charity. The fund is based around the 125 year lease of the land and buildings, which are now depreciated over the life of the lease. The trustees revised this from depreciating at 2% over 50 years as this is a more realistic rate.
- Repairs Contingency Fund - this sum is set aside for substantial and unplanned costs not covered by the annual rolling maintenance programme.
- General Fund - the fund has now increased due to the release of the excess from the repairs contingency fund and the trustees will look to consider how the position can be improved further, still noting however that there are other unrestricted funds available to the Centre.

The charities reserves, being defined as the unrestricted funds of the charity which are freely available to spend on any of the charity's purposes, are made up as follows:

	2021 £	2020 £
Net assets	2,166,804	2,113,968
Less:		
Fixed assets	1,909,565	1,947,719
Restricted funds	<u>24,706</u>	<u>25,680</u>
Reserves available	<u><u>232,533</u></u>	<u><u>140,569</u></u>

Reserves are essential to the running of the centre, and in ensuring it continues to meet the needs of its users and the community. The reserves are used to provide working capital for the day to day running of the centre, ensure there is a financial safety net for any unexpected requirements and to provide for the potential and occasionally substantial costs required in maintaining the centre. The trustees consider the reserves held to be reasonable for these purposes and not excessive.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

West Wight Sports and Community Centre Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 11 March 1976 as amended 17 March 1977. It has been registered as a charity with the Charity Commission since 29 April 1977.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Charity constitution**

The charity is governed by the Council of management made up of the trustees of the charity. All members of the council are directors and members of the company and are referred to as trustees throughout the accounts in accordance with applicable law. Their liability in the event of winding up the company would amount to £10, being the amount of the guarantee. No member held any interest in the company during the two years prior to 31 March 2020.

**Recruitment and appointment of new trustees**

Members of the council of management are elected at the annual general meeting to serve for an unlimited period of time subject to ratification at each annual general meeting. Prospective members of the council are initially approached by a member of the board prior to nomination being proposed at the annual general meeting. Subject to such proposal receiving the full support of the board, the proposed new trustee is invited to join the board and following their acceptance is fully briefed as to charity matters and the aims and objectives of the charity at the first board meeting at which they attend. There are no formal policies for induction and training of council members.

**Organisational structure**

The council of management meet on a bi-monthly basis to consider relevant issues relating to the charity. A centre manager is appointed by the council of management to manage the strategic and day to day operations of the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01266607 (England and Wales)

**Registered Charity number**

273334

**Registered office**

Moa Place  
Freshwater  
Isle of Wight  
PO40 9XH

**Trustees**

Dr G Thomson	- President
Mrs G Kennett MBE	- Chairman
Mr D Hancock	
Mr J B Awty	
Mr J Howe	
Mr C E Fleury	
Mr M J Webber	
Mr M Coyle	
Mr P Noctor	
Mr A J Cook	
Mr G Cameron	(appointed 23/09/2021)

**Independent Examiner**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Lloyds TSB Plc  
22 St. Thomas' Square  
Newport  
Isle of Wight  
PO30 1SQ

**Centre manager**

Clare Griffin

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs G Kennett MBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WEST WIGHT SPORTS AND COMMUNITY CENTRE TRUST LIMITED**

---

**Independent examiner's report to the trustees of West Wight Sports and Community Centre Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Kelly ACA, FCCA  
ICAEW  
Bright Brown Limited  
Chartered Accountants  
Newport  
Isle of Wight

Date: .....

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	394,208	101,738	495,946	231,722
<b>Charitable activities</b>					
Centre Operations	5	239,840	-	239,840	531,359
Other trading activities	3	56,935	-	56,935	131,718
Investment income	4	<u>173</u>	<u>-</u>	<u>173</u>	<u>1,132</u>
<b>Total</b>		691,156	101,738	792,894	895,931
<b>EXPENDITURE ON</b>					
Raising funds	6	18,465	-	18,465	76,300
<b>Charitable activities</b>					
Centre Operations	7	623,345	98,248	721,593	786,148
<b>Total</b>		<u>641,810</u>	<u>98,248</u>	<u>740,058</u>	<u>862,448</u>
<b>NET INCOME</b>		49,346	3,490	52,836	33,483
Transfers between funds	21	<u>4,464</u>	<u>(4,464)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		53,810	(974)	52,836	33,483
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>2,088,288</u>	<u>25,680</u>	<u>2,113,968</u>	<u>2,080,485</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,142,098</u></u>	<u><u>24,706</u></u>	<u><u>2,166,804</u></u>	<u><u>2,113,968</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	15	1,909,565	1,947,719
<b>CURRENT ASSETS</b>			
Stocks	16	7,293	8,247
Debtors	17	26,510	32,664
Cash at bank and in hand		<u>256,997</u>	<u>185,221</u>
		290,800	226,132
<b>CREDITORS</b>			
Amounts falling due within one year	18	(33,561)	(59,883)
<b>NET CURRENT ASSETS</b>		<u>257,239</u>	<u>166,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,166,804</u>	<u>2,113,968</u>
<b>NET ASSETS</b>		<u>2,166,804</u>	<u>2,113,968</u>
<b>FUNDS</b>	21		
Unrestricted funds		2,142,098	2,088,288
Restricted funds		<u>24,706</u>	<u>25,680</u>
<b>TOTAL FUNDS</b>		<u>2,166,804</u>	<u>2,113,968</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
G Kennett MBE - Trustee

The notes form part of these financial statements

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>76,443</u>	<u>68,682</u>
Net cash provided by operating activities		<u>76,443</u>	<u>68,682</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(4,667)</u>	<u>(164,251)</u>
Net cash used in investing activities		<u>(4,667)</u>	<u>(164,251)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>185,221</u>	<u>280,790</u>
Cash and cash equivalents at the end of the reporting period		<u>256,997</u>	<u>185,221</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	52,836	33,483
<b>Adjustments for:</b>		
Depreciation charges	42,821	42,894
Decrease in stocks	954	1,031
Decrease in debtors	6,154	1,344
Decrease in creditors	<u>(26,322)</u>	<u>(10,070)</u>
<b>Net cash provided by operations</b>	<u>76,443</u>	<u>68,682</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank and in hand	<u>185,221</u>	<u>71,776</u>	<u>256,997</u>
	<u>185,221</u>	<u>71,776</u>	<u>256,997</u>
<b>Total</b>	<u>185,221</u>	<u>71,776</u>	<u>256,997</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the period of the lease
Improvements to property	- Over the period of the lease
Plant and machinery	- Straight line over 3 to 20 years

The useful economic life of the long leasehold property has been revised this year to over the life of the lease, to be more reflective of the expected life of the building and the lease term.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Income arising from centre operations is considered to be generated in furtherance of the primary purposes of the centre, and is therefore, exempt from corporation tax.

Income arising from activities to generate funds is considered to arise from activities ancillary to the charitable purpose of the centre, or fall within the bounds of the HM Revenue and Customs "small trading exemption" for charities, and are therefore, exempt from corporation tax.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds represent funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Leasing commitments**

Rentals paid under operating leases are charged to resources expended evenly over the term of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	77,472	-	77,472	34,858
Grants	236,056	101,738	337,794	111,250
Sponsored events	20,254	-	20,254	26,974
Freshwater Parish Council donation	40,000	-	40,000	40,000
Totland Parish Council donation	10,000	-	10,000	10,000
Yarmouth Parish Council donation	7,426	-	7,426	7,140
Shalfleet Parish Council donation	<u>3,000</u>	-	<u>3,000</u>	<u>1,500</u>
	<u>394,208</u>	<u>101,738</u>	<u>495,946</u>	<u>231,722</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Wight Aid	7,315	-
Southern Housing Group Grant	-	17,250
Rural Fund - Gym Refurbishment	-	50,000
Community Connector	28,000	40,000
IOW Council - Kick Out The Calories	-	4,000
State Aid Grant	26,089	-
Corona Hub	2,000	-
CAIW Community Resilience	9,475	-
National Emergencies Trust	13,200	-
Connect 4 Communities	10,000	-
Third Sector Lifeline (IWC 5000)	38,467	-
Clinically Extremely Vulnerable	5,256	-
National Lottery Covid Response Grant	9,700	-
Isle of Wight Council DEFRA	3,000	-
Coronavirus Job Retention Support	<u>185,292</u>	<u>-</u>
	<u>337,794</u>	<u>111,250</u>

Included in the above are government grants received from National level down to both the County and Parish Council levels. Government grants were Community Connector (Freshwater and Totland Parish Councils this year), Kick Out the Calories, State Aid Grant, Connect 4 Communities, Third Sector Lifeline, Isle of Wight Council DEFRA, and the Coronavirus Job Retention Support (CJRS) Scheme. Included in Corona Hub was £1,000 from Totland Parish Council, and included within Clinically Extremely Vulnerable was £2,500 from the Isle of Wight County Council.

The total government grants received in the year included in the above was £296,348 (2020: £44,000).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Cafe sales	13,848	-	13,848	60,302
Retail sales	4,251	-	4,251	12,971
Leased rentals	17,479	-	17,479	17,268
Car parking income	13,984	-	13,984	26,478
Other activities	<u>7,373</u>	<u>-</u>	<u>7,373</u>	<u>14,699</u>
	<u>56,935</u>	<u>-</u>	<u>56,935</u>	<u>131,718</u>

**4. INVESTMENT INCOME**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Investment interest	<u>173</u>	<u>-</u>	<u>173</u>	<u>1,132</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2021 £	2020 £
Memberships and centre fees	Centre Operations	216,586	498,104
Room hire	Centre Operations	<u>23,254</u>	<u>33,255</u>
		<u>239,840</u>	<u>531,359</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fund raising expenses	<u>3,117</u>	<u>-</u>	<u>3,117</u>	<u>15,025</u>

**Other trading activities**

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Purchases	12,718	-	12,718	41,998
Staff costs	2,617	-	2,617	18,494
Cafe expenses and equipment	<u>13</u>	<u>-</u>	<u>13</u>	<u>783</u>
	<u>15,348</u>	<u>-</u>	<u>15,348</u>	<u>61,275</u>
Aggregate amounts	<u>18,465</u>	<u>-</u>	<u>18,465</u>	<u>76,300</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Totals £
Centre Operations	<u>720,193</u>	<u>1,400</u>	<u>721,593</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021 £	2020 £
Staff costs	457,394	456,114
Other operating leases	1	445
Rates and water	9,767	12,487
Insurance	15,620	12,392
Light and heat	50,390	55,061
Telephone	2,988	2,190
Postage and stationery	2,163	4,287
Advertising	991	3,535
Sundries	6,769	5,446
Chlorine and acid	3,497	8,486
Covid Support Costs	12,167	-
Centre activities	44,183	83,775
Training	600	3,936
Cleaning and waste disposal	4,311	6,790
Repairs and renewals	28,035	43,507
Irrecoverable VAT	18,415	25,028
Subscriptions	7,418	9,578
Bank charges and interest	2,015	1,936
Accountancy	6,378	5,975
Legal and professional fees	4,270	1,884
Bad debts	-	402
Depreciation	<u>42,821</u>	<u>42,894</u>
	<u>720,193</u>	<u>786,148</u>

**9. GRANTS PAYABLE**

	2021 £	2020 £
Centre Operations	<u>1,400</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	42,821	42,894
Other operating leases	<u>1</u>	<u>445</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**12. STAFF COSTS**

	2021	2020
	£	£
Wages and salaries	440,119	453,978
Social security costs	<u>19,892</u>	<u>20,630</u>
	<u>460,011</u>	<u>474,608</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	<u>57</u>	<u>57</u>

Remuneration to key management personnel was £35,229.

No employees received emoluments in excess of £60,000.

**13. MATERIAL TRANSFERS**

Restricted fund expenditure of a capital nature, mainly the purchase of equipment, is included in fixed asset additions at the time of the purchase.

An amount equal to the lower of the income received in respect of the equipment or the cost of this equipment is transferred from the restricted fund to the fixed asset fund, provided that this equipment may be used by the charity for its general application.

Depreciation on this equipment will be charged against the fixed asset fund. A transfer from the restricted fund to the fixed asset fund will not be made for fixed asset additions that are not capable of being used by the charity for general purposes. Depreciation in respect of this type of asset will be charged against restricted funds.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	113,158	118,564	231,722
<b>Charitable activities</b>			
Centre Operations	531,359	-	531,359
Other trading activities	131,718	-	131,718
Investment income	<u>1,132</u>	<u>-</u>	<u>1,132</u>
<b>Total</b>	777,367	118,564	895,931
<b>EXPENDITURE ON</b>			
Raising funds	62,254	14,046	76,300
<b>Charitable activities</b>			
Centre Operations	746,963	39,185	786,148
<b>Total</b>	<u>809,217</u>	<u>53,231</u>	<u>862,448</u>
<b>NET INCOME/(EXPENDITURE)</b>	(31,850)	65,333	33,483
<b>Transfers between funds</b>	<u>80,554</u>	<u>(80,554)</u>	<u>-</u>
<b>Net movement in funds</b>	48,704	(15,221)	33,483
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	2,039,584	40,901	2,080,485
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,088,288</u></u>	<u><u>25,680</u></u>	<u><u>2,113,968</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 April 2020	2,481,435	116,950	574,567	3,172,952
Additions	<u>-</u>	<u>-</u>	<u>4,667</u>	<u>4,667</u>
At 31 March 2021	<u>2,481,435</u>	<u>116,950</u>	<u>579,234</u>	<u>3,177,619</u>
<b>DEPRECIATION</b>				
At 1 April 2020	792,274	1,124	431,835	1,225,233
Charge for year	<u>16,399</u>	<u>1,124</u>	<u>25,298</u>	<u>42,821</u>
At 31 March 2021	<u>808,673</u>	<u>2,248</u>	<u>457,133</u>	<u>1,268,054</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>1,672,762</u>	<u>114,702</u>	<u>122,101</u>	<u>1,909,565</u>
At 31 March 2020	<u>1,689,161</u>	<u>115,826</u>	<u>142,732</u>	<u>1,947,719</u>

**16. STOCKS**

	2021 £	2020 £
Stocks	<u>7,293</u>	<u>8,247</u>

**17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	5,740	10,669
Other debtors	8,722	9,542
VAT	699	-
Prepayments	<u>11,349</u>	<u>12,453</u>
	<u>26,510</u>	<u>32,664</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	6,045	3,247
Social security and other taxes	5,912	12,817
VAT	-	3,328
Other creditors	-	1,183
Deferred income	12,941	34,215
Accrued expenses	<u>8,663</u>	<u>5,093</u>
	<u><u>33,561</u></u>	<u><u>59,883</u></u>

**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	1	1
Between one and five years	4	4
In more than five years	<u>97</u>	<u>98</u>
	<u><u>102</u></u>	<u><u>103</u></u>

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	1,909,565	-	1,909,565	1,947,719
Current assets	266,094	24,706	290,800	226,132
Current liabilities	<u>(33,561)</u>	<u>-</u>	<u>(33,561)</u>	<u>(59,883)</u>
	<u><u>2,142,098</u></u>	<u><u>24,706</u></u>	<u><u>2,166,804</u></u>	<u><u>2,113,968</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

21. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	1,569	92,166	(203)	93,532
Fixed asset fund	1,947,719	(42,820)	4,667	1,909,566
Contingency fund	<u>139,000</u>	-	-	<u>139,000</u>
	2,088,288	49,346	4,464	2,142,098
<b>Restricted funds</b>				
Wight Aid	-	2,190	(2,190)	-
Defibrillator	234	-	-	234
Southern Housing Group	10,574	(1,170)	-	9,404
Community Connector	12,111	(7,401)	-	4,710
Kick Out The Calories	2,761	-	-	2,761
Connect4 Communities	-	7,984	(1,987)	5,997
Third Sector Lifeline (IWC 5000)	-	287	(287)	-
Isle of Wight Council DEFRA	-	1,600	-	1,600
	<u>25,680</u>	<u>3,490</u>	<u>(4,464)</u>	<u>24,706</u>
<b>TOTAL FUNDS</b>	<u><u>2,113,968</u></u>	<u><u>52,836</u></u>	<u><u>-</u></u>	<u><u>2,166,804</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	691,155	(598,989)	92,166
Fixed asset fund	<u>1</u>	<u>(42,821)</u>	<u>(42,820)</u>
	691,156	(641,810)	49,346
<b>Restricted funds</b>			
Wight Aid	7,315	(5,125)	2,190
Southern Housing Group	1	(1,171)	(1,170)
Community Connector	28,000	(35,401)	(7,401)
Connect4 Communities	10,000	(2,016)	7,984
Third Sector Lifeline (IWC 5000)	38,466	(38,179)	287
National Lottery Covid Response Grant	9,700	(9,700)	-
Isle of Wight Council DEFRA	3,000	(1,400)	1,600
Clinically Extremely Vulnerable	<u>5,256</u>	<u>(5,256)</u>	-
	<u>101,738</u>	<u>(98,248)</u>	<u>3,490</u>
<b>TOTAL FUNDS</b>	<u><u>792,894</u></u>	<u><u>(740,058)</u></u>	<u><u>52,836</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	59,222	11,044	(68,697)	1,569
Fixed asset fund	1,826,362	(42,894)	164,251	1,947,719
Contingency fund	<u>154,000</u>	<u>-</u>	<u>(15,000)</u>	<u>139,000</u>
	2,039,584	(31,850)	80,554	2,088,288
<b>Restricted funds</b>				
Gym refurbishment	33,297	47,257	(80,554)	-
Defibrillator	234	-	-	234
Southern Housing Group	7,370	3,204	-	10,574
Community Connector	-	12,111	-	12,111
Kick Out The Calories	<u>-</u>	<u>2,761</u>	<u>-</u>	<u>2,761</u>
	<u>40,901</u>	<u>65,333</u>	<u>(80,554)</u>	<u>25,680</u>
<b>TOTAL FUNDS</b>	<u>2,080,485</u>	<u>33,483</u>	<u>-</u>	<u>2,113,968</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	777,367	(766,323)	11,044
Fixed asset fund	<u>-</u>	<u>(42,894)</u>	<u>(42,894)</u>
	777,367	(809,217)	(31,850)
<b>Restricted funds</b>			
People's Project	3,000	(3,000)	-
Gym refurbishment	54,314	(7,057)	47,257
Southern Housing Group	17,250	(14,046)	3,204
Community Connector	40,000	(27,889)	12,111
Kick Out The Calories	<u>4,000</u>	<u>(1,239)</u>	<u>2,761</u>
	<u>118,564</u>	<u>(53,231)</u>	<u>65,333</u>
<b>TOTAL FUNDS</b>	<u>895,931</u>	<u>(862,448)</u>	<u>33,483</u>

**Unrestricted Funds**

The fixed asset fund represents the net book value of fixed assets available for the unrestricted purposes of the charity. These assets, comprising in large part of the property the centre operates from, are essential to the running of the charity but do not represent liquid funds the charity can use to cover running costs.

The repairs contingency fund represents funds set aside as provision against potential repairs costs arising in respect of the centre. The fund is reviewed annually by the trustees and takes in to account the maintenance plan and current costs of recent expenditure.

**21. MOVEMENT IN FUNDS - continued**

**Restricted Funds**

Wight Aid provided funding this year in support of the provision of hot meals to those in the community in need, as well as the provision of a community sewing project and purchase of it equipment needed by the centre.

The Defibrillator fund was recieved for the purchase of a defibrillator in a previous year and remaining funds will be utilised against servicing and maintenance costs of the equipment.

The Southern Housing Group fund is for the development of sustainable funding for the centre and in support of increasing work and volunteering opportunities in the local community.

The Community Connector fund is for the provision of an employee to support community members who are isolated, getting them more involved in the community and helping them to achieve their idea of a good life.

The Kick Out the Calories fund is for the delivery of a football league for adults who want to be more active, more often. The aim of the league is to help those adults get fitter, lose weight and enjoy playing football.

The Connect 4 Communities funds were recieved for the provision and development of community support during the year.

The Third Sector Lifeline funds were recieved from the Isle of Wight Council to support the operation of the centre as a community support hub, and to allow for the provision of hot meals to those in need in the community.

Isle of Wight Council DEFRA funding was provided to allow for the provision and support of those in need in the community and was used to provide food vouchers to those in need.

The Gym refurbishment fund was funding recieved as sponsorships and donations for the "Extend Our Gym" project that was completed in the year to 31 March 2020.

**Transfers between funds**

During the year, the following amounts were transferred between funds:

£1,080 was transferred from the Connect 4 Communities fund to the General Fund to reflect a proportion of overheads and centre running costs recoverable against this fund.

£287 was transferred from Third Sector Lifeline (IWC 5000) to reflect costs expended in March 2020 in connection with this funding that were not identified as such in that year's accounts.

All remaining transfers represent funds totalling £4,667 being transferred from funds to the fixed asset reserve to reflect the cost of equipment purchased from those funds. Although purchased in some cases from restricted funds of the charity the equipment once purchased is available for the general use of the charity.

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	77,472	-	77,472	34,858
Grants	236,056	101,738	337,794	111,250
Sponsored events	20,254	-	20,254	26,974
Freshwater Parish Council donation	40,000	-	40,000	40,000
Totland Parish Council donation	10,000	-	10,000	10,000
Yarmouth Parish Council donation	7,426	-	7,426	7,140
Shalfleet Parish Council donation	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>1,500</u>
	394,208	101,738	495,946	231,722
<b>Other trading activities</b>				
Cafe sales	13,848	-	13,848	60,302
Retail sales	4,251	-	4,251	12,971
Leased rentals	17,479	-	17,479	17,268
Car parking income	13,984	-	13,984	26,478
Other activities	<u>7,373</u>	<u>-</u>	<u>7,373</u>	<u>14,699</u>
	56,935	-	56,935	131,718
<b>Investment income</b>				
Investment interest	173	-	173	1,132
<b>Charitable activities</b>				
Memberships and centre fees	216,586	-	216,586	498,104
Room hire	<u>23,254</u>	<u>-</u>	<u>23,254</u>	<u>33,255</u>
	<u>239,840</u>	<u>-</u>	<u>239,840</u>	<u>531,359</u>
<b>Total incoming resources</b>	691,156	101,738	792,894	895,931
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fund raising expenses	3,117	-	3,117	15,025
<b>Other trading activities</b>				
Purchases	12,718	-	12,718	41,998
Wages	2,617	-	2,617	18,494
Cafe expenses and equipment	<u>13</u>	<u>-</u>	<u>13</u>	<u>783</u>
	15,348	-	15,348	61,275
<b>Charitable activities</b>				
Wages	405,045	32,457	437,502	435,484
Carried forward	405,045	32,457	437,502	435,484

This page does not form part of the statutory financial statements

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Charitable activities</b>				
Brought forward	405,045	32,457	437,502	435,484
Social security	17,112	2,780	19,892	20,630
Other operating leases	1	-	1	445
Rates and water	9,767	-	9,767	12,487
Insurance	12,946	2,674	15,620	12,392
Light and heat	41,763	8,627	50,390	55,061
Telephone	2,179	809	2,988	2,190
Postage and stationery	1,792	371	2,163	4,287
Advertising	905	86	991	3,535
Sundries	6,449	320	6,769	5,446
Chlorine and acid	3,497	-	3,497	8,486
Covid Support Costs	-	12,167	12,167	-
Centre activities	8,782	35,401	44,183	83,775
Training	360	240	600	3,936
Cleaning and waste disposal	3,572	739	4,311	6,790
Repairs and renewals	27,858	177	28,035	43,507
Irrecoverable VAT	18,415	-	18,415	25,028
Subscriptions	7,418	-	7,418	9,578
Bank charges and interest	2,015	-	2,015	1,936
Accountancy	6,378	-	6,378	5,975
Legal and professional fees	4,270	-	4,270	1,884
Bad debts	-	-	-	402
Depreciation of tangible fixed assets	42,821	-	42,821	42,894
Grants to individuals	-	1,400	1,400	-
	<u>623,345</u>	<u>98,248</u>	<u>721,593</u>	<u>786,148</u>
Total resources expended	<u>641,810</u>	<u>98,248</u>	<u>740,058</u>	<u>862,448</u>
<b>Net income</b>	<u>49,346</u>	<u>3,490</u>	<u>52,836</u>	<u>33,483</u>

This page does not form part of the statutory financial statements