

SHRI GURU RAVIDASS SABHA
CHARITY REGISTRATION NUMBER 273317
282 WESTERN ROAD
SOUTHALL
MIDDLESEX UB2 5JT

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2024

GARCHA & CO
CHARTERED CERTIFIED ACCOUNTANTS
AND STATUTORY AUDITORS
HEASLEIGH HOUSE
79A SOUTH ROAD
SOUTHALL
MIDDLESEX UB1 1SQ
TEL: 020 8843 1816/9010
FAX: 020 8813 8249

SHRI GURU RAVIDASS SABHA
CHARITY REGISTRATION NUMBER 273317
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2024

<u>CONTENTS</u>	<u>PAGE</u>
Executive Committee and Trustees annual report	1 - 2
Independent Examiner's report	3
Statement of financial activites	4
Balance sheet	5
Notes to the financial statements	6 - 9

SHRI GURU RAVIDASS SABHA
CHARITY REGISTRATION NUMBER 273317
STATEMENT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES) RESPONSIBILITIES
FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHRI GURU RAVIDASS SABHA
 CHARITY REGISTRATION NUMBER 273317
REPORT OF THE EXECUTIVE COMMITTEE (THE TRUSTEES)
FOR THE YEAR ENDED 31ST AUGUST 2024

The Executive Committee (The Trustees) presents its report and accounts for the year ended 31st August 2024.

BACKGROUND

Shri Guru Ravidass Sabha Charity) was formed in 1979 for provision of a central place of worship in Southall and surrounding area. The Charity is a registered charity with the Charity Commission. The Charity is a membership body and its members consist of Ordinary members. Membership is open to individuals who have full faith in Shri Guru Granth Sahib and teachings and principles of Shri Guru Ravidass Ji with the requirement laid down in the Constitution. The Charity is governed by its Constitution as amended on the 18th November 2018.

PURPOSE AND PRINCIPAL ACTIVITIES

The purpose of the Charity is to bring about the awareness of the teachings and principles of Shri Guru Ravidass Ji.


The Principal activities of the Charity are:

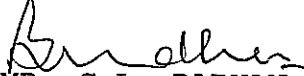
- to provide a central place of worship for the followers of Shri Guru Ravidass Ji, performing all the religious ceremonies and to conduct public worship, prayers and rites of births, death and marriages.
- to provide guidance to those in need.
- to provide educational facilities and religious studies


REVIEW OF THE YEAR

The Charity continued all its activities throughout the year.

This report is approved on behalf of the Executive Committee (The Trustees). Any two of the following are authorised to sign on on behalf of the Executive Committee, The President, General Secretary and Finance Secretary.


MR. A.R. DHANDA
PRESIDENT


MR. C.L. BADHAN
FINANCE SECRETARY


MR. S. RATTU
GENERAL SECRETARY

DATED: 25.10.2024

SHRI GURU RAVIDASS SABHA
CHARITY REGISTRATION NUMBER 273317
ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2024

3

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHRI GURU RAVI DASS SABHA

I report to the trustees on my examination of the accounts of the above charity (the trust) for the year ended 31st August 2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- . the accounting records were not kept in accordance with section 130 of the Charities Act: or
- . the accounts did not accord with the accounting records: or
- . the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. S.S. Garcha
Senior Statutory Auditor
Garcha & Co
Chartered Certified Accountants
& Statutory Auditors
Heasleigh House
79a South Road
Southall, Middlesex, UB1 1SQ

Date: 25-10-2024

SHRI GURU RAVIDASS SABHA
 CHARITY REGISTRATION NUMBER 273317
 STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31ST AUGUST 2024

4

		<u>NOTES</u>		<u>TOTAL</u>	<u>TOTAL</u>
		<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>2024</u>	<u>2023</u>
		<u>FUNDS</u>	<u>FUNDS</u>		
		£	£	£	£
<u>INCOME AND EXPENDITURE</u>					
<u>INCOMING RESOURCES</u>					
Charawa and donations	2	-	328,498	328,498	321,984
Gift Aid refund			32,208	32,208	32,195
Rent			106,380	106,380	78,370
		-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-	467,086	467,086	432,549
		-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>					
Direct expenditure	3	-	395,571	395,571	326,068
Fundraising and publicity	3		4,519	4,519	3,803
Management and administration of the charity	3		16,201	16,201	14,240
		-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-	416,291	416,291	344,111
		-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING)</u>					
<u>RESOURCES FOR THE YEAR</u>		-	50,795	50,795	88,438
		-----	-----		
Balance brought forward at 1 September 2023				2,487,711	2,399,274
				-----	-----
<u>BALANCE CARRIED FORWARD AT</u>					
<u>31 August 2024</u>				2,538,506	2,487,712
				-----	-----


All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.


SHRI GURU RAVIDASS SABHA
CHARITY REGISTRATION NUMBER 273317
BALANCE SHEET
AS AT 31ST AUGUST 2024


5

		<u>2024</u>	<u>2023</u>
	<u>NOTES</u>		
	£	£	£
<u>FIXED ASSETS</u>			
Tangible fixed assets		2,296,152	2,282,266
<u>CURRENT ASSETS</u>			
Debtors and prepayments	5	57,913	62,921
Cash at bank		188,966	147,048
		-----	-----
		246,879	209,969
<u>LIABILITIES:</u>			
Amounts falling due within one year	6	4,525	4,523
		-----	-----
<u>NET CURRENT ASSETS</u>		242,354	205,446
		-----	-----
<u>NET ASSETS</u>		2,538,506	2,487,712
		=====	=====
<u>FUNDS</u>			
Unrestricted funds	7	2,538,506	2,487,712
Restricted funds		-	-
		-----	-----
		2,538,506	2,487,712
		=====	=====

These accounts were approved by the Board of Trustees and signed on their behalf by :


MR. A.R. DHANDA
PRESIDENT


MR. C.L. BADHAN
FINANCE SECRETARY


MR. S. RATTU
GENERAL SECRETARY

DATED: 25.10.2024

SHRI GURU RAVIDASS SABHA
CHARITY REGISTRATION NUMBER 273317
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2024

1. ACCOUNTING POLICIES

These accounts have been prepared in accordance with the Charities Act 2011, Charity SORP FRS102. The accounts have been prepared under the historical cost basis.

Income

Income is included gross, without netting off any related expenditure. Income is generally recognised when the charity becomes entitled to the resources, when receipt is probable and when the monetary amount can be measured with sufficient reliability. Specific policies relating to the charity's particular income sources are as follows:

Donations are included in the Statement of Financial Activities (SOFA) gross of any related tax reclaim.

Expenditure

Liabilities are included once the charity is under a legal or constructive obligation to transfer economic resources. Costs of charitable activities include those costs directly attributable to activities undertaken in pursuit of the charity's objects.

Other expenditure includes governance costs which include all costs relating to complying with legal and regulatory requirements.

Funds structure

Unrestricted funds are those funds expendable at the discretion of the Trustees in accordance with the charitable objects.

Restricted funds may only be utilised in accordance with the wishes of the donor.

Taxation

As a registered charity, it is generally exempt from income tax and capital gains tax on its charitable activities, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Trustees' emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity.

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

SHRI GURU RAVIDASS SABHA
 CHARITY REGISTRATION NUMBER 273317
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2024

2. DONATIONS AND GIFTS

	<u>2024</u>	<u>2023</u>
Donations	328,498	321,984
	-----	-----
	328,498	321,984
	=====	=====

3. RESOURCES EXPENDED

	<u>RESTRICTED</u> <u>FUNDS</u> £	<u>UNRESTRICTED</u> <u>FUNDS</u> £	<u>TOTAL</u> <u>2024</u> £	<u>TOTAL</u> <u>2023</u> £
<u>Direct charitable expenditure</u>				
Educational expenses		1,080	1,080	1,421
Functional expenses		215,100	215,100	199,453
Donations		22,967	22,967	1,102
Water rates and council tax		13,947	13,947	7,268
Cleaning expenses		7,852	7,852	5,787
Insurance		7,399	7,399	6,927
Light and heat		28,260	28,260	28,219
Repairs and maintenance		76,113	76,113	68,008
Printing and stationery		1,391	1,391	1,129
Capital expenditure		15,331	15,331	4,122
Coach trip		5,365	5,365	1,650
Postage		766	766	982
	-----	-----	-----	-----
	-	395,571	395,571	326,068
	-----	-----	-----	-----
<u>Fundraising and publicity</u>				
Advertising		4,519	4,519	3,803
		-----	-----	-----
		4,519	4,519	3,803
		-----	-----	-----
<u>Management and Administration of the Charity</u>				
Telephone and postage		3,460	3,460	2,463
Professional fees		4,524	4,524	4,524
Planning fees		-	-	2,894
Bank charges and overdraft interest		2,028	2,028	1,684
Estate agents commission		6,116	6,116	2,675
Travelling expenses		73	73	-
		-----	-----	-----
		16,201	16,201	14,240
		-----	-----	-----

SHRI GURU RAVIDASS SABHA
 CHARITY REGISTRATION NUMBER 273317
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2024

4. TANGIBLE FIXED ASSETS

	<u>Land and buildings</u> £
Cost:	
At 1st September 2023	2,282,266
Additions	13,886

At 31st August 2024	2,296,152

Depreciation:	
At 1st September 2023 &	
At 31st August 2024	-

Net book value at 31st August 2024	£2,296,152
	=====
Net book value at 31st August 2023	£2,282,266
	=====

	<u>2024</u> £	<u>2023</u> £
The net book values of land and building comprises:		
Freehold	2,296,152	2,282,266
	=====	=====

The function hall is being extended at a cost of £ 125,626.29.

The initial deposit has been paid in August 2024 and construction commenced in August 2024 with completion by November 2024.

5. DEBTORS

	<u>2024</u> £	<u>2023</u> £
Debtors	31,920	32,195
Other debtors	21,000	26,000
Prepayments	4,993	4,726
	-----	-----
	57,913	62,921
	=====	=====

SHRI GURU RAVIDASS SABHA
 CHARITY REGISTRATION NUMBER 273317
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2024

6.	<u>CREDITORS - AMOUNTS FALLING DUE</u>	<u>2024</u>	<u>2023</u>
	<u>WITHIN ONE YEAR</u>	<u>£</u>	<u>£</u>
	Trade creditors	-	(2)
	Other taxes and social security costs	1	1
	Accruals	4,524	4,524
		-----	-----
		4,525	4,523
		=====	=====
7.	<u>MOVEMENT IN FUNDS</u>	<u>2024</u>	
		<u>£</u>	
	Balance as at 1st September 2023	2,487,711	
	Unrestricted funds		
	Incoming Resources	467,086	
	Resources Expended	(416,291)	
	Transfers: Fixed Asset	-	

	At 31st August 2024	2,538,506	
		=====	
	Restricted funds		

	TOTAL FUNDS	2,538,506	
		=====	

The unrestricted reserves of £188,965 are held for the funding needs of the charity.