

# THE FRIENDS OF THE IVEAGH BEQUEST, KENWOOD

REGISTERED CHARITY No. 273258

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR TO 31 DECEMBER 2020

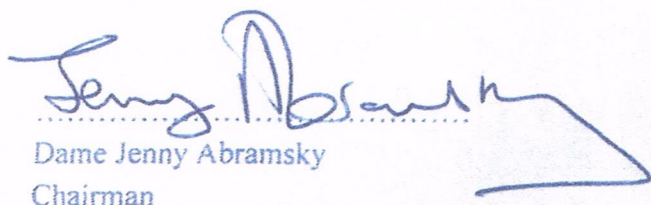
			<u>2019</u>	
	£	£	£	£
<b>INCOME</b>				
Legacies & Bequests		-		790
Subscriptions: Annual	8,768		8,914	
Life Members	1,500		3,075	
Rembrandt Members	900		600	
Vermeer Members	750		1,500	
Gift Aid Repayments	<u>11,016</u>	<u>22,934</u>	<u>11,500</u>	<u>25,589</u>
Corporate Benefactors		1,500		1,500
Donations		34,221		34,339
Fund Raising Events		55		5,054
Bank Interest Received		<u>1,040</u>		<u>956</u>
		<u>59,750</u>		<u>68,228</u>
		=====		=====
<b>LESS EXPENDITURE</b>				
Awards and Grants		1,413		40,301
Costs of Fund Raising Events		800		4,737
Newsletter		893		1,447
Postage, Stationery and Printing		277		281
Sundries		2,154		1,106
Subscriptions		<u>191</u>		<u>130</u>
		<u>5,728</u>		<u>48,002</u>
		=====		=====
Surplus/(Deficit) for the year		<u><u>£54,022</u></u>		<u><u>£20,226</u></u>


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REGISTERED CHARITY No. 273258

## BALANCE SHEET AS AT 31 DECEMBER 2020

	£	2019 £
<b>CURRENT ASSETS</b>		
Cash at Bank: Business Account	21,276	10,794
Curatorial Fund	60,608	17,679
Instant Access Account	79,147	78,536
	<u>£161,031</u>	<u>£107,009</u>
<b>REPRESENTED BY</b>		
Accumulated Fund		
Balance at 1st January 2020	107,009	86,783
Surplus/(Deficit) for the year	<u>54,022</u>	<u>20,226</u>
	<u>£161,031</u>	<u>£107,009</u>

  
.....  
Dame Jenny Abramsky  
Chairman

  
.....  
Ken Solomons FCA, CTA  
Treasurer

25 February 2021



# THE FRIENDS OF THE IVEAGH BEQUEST, KENWOOD

REGISTERED CHARITY No. 273258

## REPORT OF THE INDEPENDENT EXAMINER FOR THE YEAR TO 31 DECEMBER 2020

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I report on the accounts of the Association for the period ended 31st December 2020 which are set out on pages 1 and 2.

### **Respective responsibilities of council and examiner**

As the Association's council you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act), and that an independent examination is needed. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act), whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the association's council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention which suggests that your accounting records have not been properly kept (in accordance with section 130 of the Act) or that these accounts do not accord with them and comply with the Act. Nor, in my opinion, is there any matter in them to which special attention should be drawn.



A C Ghilchik FCA  
6 Morland Close  
London NW11 7JG

25 February 2021

THE FRIENDS OF THE IVEAGH BEQUEST, KENWOOD

AGM  
25 APRIL 2021

This is my first AGM report since taking over as Chair from Christine Mathez-Davey in November. I would like to thank Christine for all the support she has given me in educating me about the intricacies of the Iveagh Bequest and in introducing me to colleagues at English Heritage.

Since becoming Chair COVID has dominated all our lives and its impact on the Kenwood Estate has been profound. For much of the time the House has been closed and since the end of December the Brew House Café and the Bookshop has also been closed. Despite these challenges English Heritage have kept the estate open and continued opening the Stewards Room. It is good to see the Brew House reopening this month as the number of people continuing to enjoy the wonderful landscape of Kenwood has continued to grow.

Throughout the present lockdown the Friends have continued to work with the volunteers and the talks, which have been running throughout the year, have been fantastic. The volunteers have a huge knowledge base and it has been one of the benefits of lockdown that the series of lectures have been such a success. Special thanks must go to Angela Cox and Richard Ormond and also to Helen Payne and Nicholas Fielding who were instrumental in engaging with the volunteers and getting the online talks delivered and recorded throughout the year. They are a great partnership, sharing their knowledge and creating a lasting legacy. Some lectures have had as many as 150 attendees which is remarkable.

Our website has been upgraded and improved. My thanks to Nicholas Fielding and team. The additional pages include more on the history of the Iveagh Bequest, an updated list of our past funding projects and a Blog. I know from my own experience how complicated changing websites can be. It is our interface with our members and the wider public who we want to understand and appreciate the wonderful House, art gallery and landscape that is available for all. Nicholas also produces our regular newsletter and Helen has kept us informed of the many changes, in response to government policy, that have been necessary over past few months through the weekly infomails.

During the past few months English Heritage have refurbished the toilets next to the Brew House. They are a great improvement and much needed.



Friends Membership over the past year has remained steady and we continue to receive support from our Corporate Benefactors, the Pentland Group plc, Killick & Co and Julius Baer. We are very grateful.

This past year has been very challenging for English Heritage. Its main source of income, tickets sales at all their properties except Kenwood, dried up as a result of the combination of lockdowns and tier restrictions. They have received help under the government's Cultural Recovery Fund, which is good news, but we recognise these are unique times and EH face serious financial challenges for the foreseeable future.

The Friends want to support the Kenwood curatorial team where possible. The Council has decided to give a grant of £25,000 for the restoration and improvement of the display of the miniatures collection. In addition, we are looking to support the improvement of some of the picture lighting in the House.

It is only six months since the delayed AGM 2020 in November. I am very grateful for the tireless work of Mala Gole our Secretary, and Helen Payne, our membership administrator, who have guided me through my first few months as Chair. I am in awe of their knowledge and dedication. Ken Solomons, our Treasurer has kept a tight hand on our finances and that has enabled us to make grants to EH which we hope will help in their recovery.

The enthusiasm of the all on Council has been wonderful to see and I want to pay tribute to our Vice Chair Peter Barber who will be standing down this year. Peter has immense knowledge and expertise which has been an invaluable resource for us all. I know Peter will remain an active member and will return when his other commitments allow.

Everyone I have met at English Heritage are anxious to work with us to achieve our shared aims. We all share a love of the place. I want to thank them all for welcoming me and briefing me in great detail. I have found that invaluable.

The magnolias have been magnificent this year. The daffodils have carpeted the slopes. The rhododendrons and azaleas are beginning to flower. We have so much to look forward to as the estate and House come back to life.

Jenny Abramsky  
Chair