

# THE SECOND QUOTHQUAN CHARITABLE TRUST

England & Wales · Charity number 273229

## Details

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Other names	SECOND QUOTHQUAN CHARITABLE TRUST, SQCT
Status	Registered
Legal form	Trust
Registered	1977-04-27
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Dale Farm Worcester Lane Sutton Coldfield B75 5PR
Phone	01213233236

## Activities

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**Objects:** TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES AND IN SUCH PROPORTIONS AND IN SUCH MANNER AND SUBJECT TO SUCH TERMS AND CONDITIONS AS THE SETTLOR MAY FROM TIME TO TIME BY A LIKE NOTICE DIRECT.

**Activities:** In addition to continuing to provide administration services to related charities and rented social housing, it has received a significant gift the larger part of which has designated towards property acquisition.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Birmingham City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£31,400	£36,637	-	-
2023-12-31	£31,300	£20,375	-	-
2022-12-31	£28,996	£21,557	-	-
2021-12-31	£79,270	£20,809	-	-
2020-12-31	£29,481	£24,642	-	-

## Trustees

Name	Role	Appointed
<b>Paul Gilmour</b>	Chair	2017-02-08
JANET ANNE GILMOUR		2011-10-07
Philippa Gilmour		2017-02-08

**THE SECOND QUOTHQUAN CHARITABLE TRUST**

England & Wales - Charity number 273229

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# Accounts

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Charity number 273229

**THE SECOND QUOTHQUAN  
CHARITABLE TRUST**

**Unaudited Financial Statements**

**Year ended 31 December 2024**



**To God be the glory,  
great things He has done,  
is doing and will do through  
Jesus Christ His son**

**Independent Examiner**  
**David Hoose FCA**  
Forvis Mazars LLP  
2 Chamberlain Square  
Birmingham  
B3 3AX

# THE SECOND QUOTHQUAN CHARITABLE TRUST

## INDEX

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<b>General Information</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8</b>

## **THE SECOND QUOTHQUAN CHARITABLE TRUST**

### **GENERAL INFORMATION**

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#### **CHARITY NUMBER**

273229 (England & Wales)

#### **TRUSTEES**

Mrs J A Gilmour  
Mr P J Gilmour  
Mrs P S Gilmour

#### **STAFF**

Mrs S J Robinson (Administrator) – ceased employment on 31<sup>st</sup> March 2024

#### **PRINCIPAL OFFICE & CORRESPONDENCE ADDRESS**

Dale Farm  
Worcester Lane  
Sutton Coldfield  
West Midlands  
B75 5PR

#### **BANKERS**

Barclays Bank  
Leicester  
Leicestershire  
LE87 2BB

#### **INDEPENDENT EXAMINER**

David Hoose FCA  
Forvis Mazars LLP  
2 Chamberlain Square  
Birmingham  
B3 3AX

#### **SOLICITORS**

Anthony Collins Solicitors LLP  
134 Edmund Street  
Birmingham  
B3 2ES

## **THE SECOND QUOTHQUAN CHARITABLE TRUST**

### **TRUSTEES' REPORT**

---

The Trustees present their report and financial statements for the year ended 31<sup>st</sup> December 2024.

#### **STRUCTURE AND GOVERNANCE AND MANAGEMENT**

The Trust was established as a charity by trust deed dated 11<sup>th</sup> February 1977 with the primary purpose of supporting Christian projects. The charity number is 273229. On 14<sup>th</sup> January 1980 the Settlor directed that the income and capital of the Trust should be applied, until further notice, in advancing the gospel of Jesus Christ and Christianity and such other charitable purposes as are consistent therewith whether in the United Kingdom or overseas.

The principal office is Dale Farm, Worcester Lane, Sutton Coldfield, West Midlands, B75 5PR.

The trustees listed on page 1, Mrs J A Gilmour, Mr P J Gilmour and Mrs P S Gilmour, have held office throughout the year and to the date of this report.

None of the trustees received any remuneration directly or indirectly from the Charity nor from its subsidiary.

The Trustees have agreed that as part of the induction process for new trustees, before anyone considers appointment as a trustee, they should familiarise themselves with the responsibilities of charity trustees, read the Charity Commission booklet on this subject and carefully read the Trust Deed, the Settlor's directions and the latest financial statements.

All non-administrative decisions are made by the Trustees jointly. Administrative decisions are delegated either to the staff or to a Trustee.

Harvest Fields Homes, Quothquan Homes, Harvest Fields Centre Ltd and the Alfred Haines Charitable Trust are charities that are related/associated as they have common trustee(s)/director(s) with this Trust.

The Trustees have reviewed the major risks to which the Trust is exposed. Where practical and appropriate, steps have been put in place to manage, mitigate or minimise those risks.

#### **OBJECTIVES, ACTIVITIES, ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT**

The Objects of the Trust as set out in its governing document are for such charities or for such charitable purposes and in such proportions and in such manner and subject to such terms and conditions as the Settlor may from time to time by notice direct and, subject to and in default of any such direction and in so far as such direction may not extend, as the Trustees may in their uncontrolled discretion determine. As referred to above, in 1980 the Settlor made a direction that the income and capital of the Trust should be applied, until further notice, in advancing the gospel of Jesus Christ and Christianity and such other charitable purposes as are consistent therewith whether in the United Kingdom or overseas.

The Trustees have taken account of the Charity Commission's general guidance relating to public benefit issues when reviewing the Trust's objectives, activities and achievements.

In addition to providing rented social housing in the form of two apartments and a cottage, the Trust has been providing book-keeping and administration services to related charities (see note 9).

#### **Grant-Making**

All applications for grants should be addressed to Quothquan Trust of the same address being the successor to this Trust in respect of grant making.

#### **Public Benefit**

The Trustees consider that the Trust's achievements and performance met the public benefit test by enabling other registered charities (who meet the public benefit test) to meet their objectives (by providing office space and administrative support) and by providing rented social housing to those who had been in housing need.

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### TRUSTEES' REPORT

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#### FINANCIAL REVIEW

##### Investments

The Trustees have the power to invest in such assets as they see fit. The liquid funds have been held with Barclays Bank plc. The year end balance is £90,817 (2023: £85,211).

##### Reserves

The Trustees would like the uninvested "free" reserves to be at least six months of undesignated expenditure (the running costs). At the year end the current assets were £92,561 (2024: £86,835) which is over a year of normal running costs and so the Trustees consider the financial position to be satisfactory.

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the policies adopted are in accordance with the SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### AUDIT EXEMPTION

The Charity is exempt from the requirements to have its financial statements audited but, as its income is above £25,000, it does have them independently examined.

*Janet Gilmour*

[Janet Gilmour \(Oct 15, 2025 13:25:47 GMT+1\)](#)

Approved by the Trustees on 15/10/2025  
and signed on their behalf by J A Gilmour

## **INDEPENDENT EXAMINER'S REPORT to the Trustees of The Second Quothquan Charitable Trust For the year ended 31 December 2024**

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I report on the financial statements of The Second Quothquan Charitable Trust for the year ended 31 December 2024, which are set out on pages 6 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Second Quothquan Charitable Trust in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

**INDEPENDENT EXAMINER'S REPORT to the Trustees of The Second Quothquan Charitable Trust  
For the year ended 31 December 2024**

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I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



[David Hoose \(Oct 15, 2025 13:45:12 GMT+1\)](#)

**David Hoose FCA  
Forvis Mazars LLP  
First Floor  
2 Chamberlain Square  
Birmingham  
B3 3AX**

**Date:** 15/10/2025

**THE SECOND QUOTHQUAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES AND**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31 December 2024

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		<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>INCOME FROM:</b>			
Charitable activities	2	<b>31,400</b>	31,300
		<u><b>31,400</b></u>	<u>31,300</u>
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>3</b>	<b>36,637</b>	20,375
<b>NET INCOME/(DEFICIT) FOR YEAR</b>		<b>(5,237)</b>	10,925
<b>NET MOVEMENT IN FUNDS</b>		<b>(5,237)</b>	10,925
<b>BALANCE BROUGHT FORWARD</b>		<b>428,377</b>	417,452
<b>BALANCE CARRIED FORWARD</b>		<b>423,140</b>	428,377

All of the above results are derived from continuing activities. All gains and losses in the year are included in the above. There were no designated funds for the year ended 31 December 2024 (2023: £Nil).

The notes on pages 8 to 11 form part of these financial statements.

**THE SECOND QUOTHQUAN CHARITABLE TRUST**

**BALANCE SHEET**

For the year ended 31 December 2024

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	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	5	<b>333,583</b>	345,030
		<b>333,583</b>	345,030
<b>CURRENT ASSETS</b>			
Debtors	6	<b>1,744</b>	1,624
Cash at bank		<b>90,817</b>	85,211
		<b>92,561</b>	86,835
<b>CURRENT LIABILITIES</b>			
Creditors – amounts falling due within one year	7	<b>(3,004)</b>	(3,488)
<b>NET CURRENT ASSETS</b>		<b>89,557</b>	83,347
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>423,140</b>	428,377
<b>NET ASSETS</b>		<b>423,140</b>	428,377
<b>REPRESENTED BY:</b>			
<b>UNRESTRICTED FUNDS</b>			
Undesignated Fund		<b>423,140</b>	428,377
		<b>423,140</b>	428,377

The notes on pages 8 to 11 form part of these financial statements.

*Janet Gilmour*

[Janet Gilmour \(Oct 15, 2025 13:25:47 GMT+1\)](#)

Approved by the Trustees

and signed on their behalf by J A Gilmour 15/10/2025

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

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#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

These financial statements are prepared under the historical cost convention and in accordance with:

- The Charities Act 2011
- The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102 Section 1A) (March 2018)
- Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102)

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity is a public benefit entity.

##### **Going Concern**

The Trustees are of the view that there are sufficient reserves to secure the immediate future of the charity for the next 12 to 18 months and on that basis the charity is a going concern.

##### **Statement of cash flow exemption**

A Statement of Cash Flows has not been produced as the charity is within the small charity thresholds.

##### **Income**

Donations from individuals are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the year to which the gift generating the tax recovery relates (accruals basis). Income from investments and rental income are included in the SOFA in the year in which it is receivable.

##### **Expenditure**

Expenditure is included on an accruals basis when incurred.

##### **Fixed Tangible Assets**

Purchases of equipment over £1,500 are capitalised; other items are expensed when incurred in the SOFA. The freehold properties held in pursuit of the Trust's Objects are included at cost less any provision for impairment.

##### **Depreciation**

Depreciation is provided on equipment at rates calculated to write off the cost of each asset on a straight-line basis over three years. Depreciation of freehold land & buildings, used for charitable purposes, is two percent straight line per annum of the building cost. Land is not depreciated.

##### **Funds**

The undesignated fund is that which the Trustees are free to use in accordance with the Trust's charitable Objectives.

##### **Judgements and Estimations**

There are no estimates or judgements made which have a material impact on the carrying amounts of assets and liabilities within the accounts other than depreciation as detailed above.

##### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

#### 2 INCOME

		2024	2023
		£	£
<b>Charitable income comprises:</b>			
Charges for bookkeeping and administration	(note 9)	11,000	10,900
Gross charitable rental income		20,400	20,400
<b>Total</b>		<b>31,400</b>	<b>31,300</b>

Gross rental income arises from the assets that are held in pursuant of the charitable object of the Trust.

#### 3 EXPENDITURE ON CHARITABLE ACTIVITIES

		2024	2023
		£	£
Property expenses for charitable use		8,711	1,876
Salary, national insurance & pension	(note 4)	1,912	5,638
Depreciation		11,447	8,976
Other office costs		12,617	2,025
Independent examiner's fee		1,950	1,860
<b>Total</b>		<b>36,637</b>	<b>20,375</b>

#### 4 STAFF COSTS

		2024	2023
		£	£
Salary		1,755	6,455
Pension		158	590
Credit refunded by HMRC for historic SMP		-	(1,407)
		<b>1,912</b>	<b>5,638</b>

One person (2023: one) was employed on a part time basis by the charity to assist with the collection of rents and dealing with tenants for this and related/associated charities (see note 9) as well as administration of this and related charities. No one was paid more than £60,000 per annum. The average number of full time equivalent employed was 0.05 (2023: 0.23). None of the Trustees (2023: none) have received any remuneration nor been reimbursed for any expenses.

THE SECOND QUOTHQUAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

5 TANGIBLE FIXED ASSETS

	Boldmere		Woodstyle		Equip	Total
	Land	Building	Land	Building		
	£	£	£	£	£	£
<b>Cost</b>						
At 1st Jan 2024	31,000	59,000	22,000	325,200	14,830	452,030
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st Dec 2024	<u>31,000</u>	<u>59,000</u>	<u>22,000</u>	<u>325,200</u>	<u>14,830</u>	<u>452,030</u>
<b>Depreciation</b>						
At 1st January 2024	-	59,000	-	45,528	2,472	107,000
Charge	-	-	-	6,504	4,943	11,447
Disposals	-	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st Dec 2024	<u>-</u>	<u>59,000</u>	<u>-</u>	<u>52,032</u>	<u>7,415</u>	<u>118,447</u>
<b>Net Book Value</b>						
At 31st Dec 2024	<u>31,000</u>	<u>-</u>	<u>22,000</u>	<u>273,168</u>	<u>7,415</u>	<u>333,583</u>
At 31st Dec 2023	<u>31,000</u>	<u>-</u>	<u>22,000</u>	<u>279,672</u>	<u>12,358</u>	<u>345,030</u>

Boldmere relates to two rented social apartments (the building element of which had been depreciated in full). Woodstyle relates to a rented social property (the building element of which was depreciated at 2%). All land and buildings are freehold.

6 DEBTORS

	2024	2023
	£	£
Rent and administration charges receivable	1,744	217
HMRC credit due for statutory maternity pay	-	1,407
	<u>          </u>	<u>          </u>
Total debtors	<u>1,744</u>	<u>1,624</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Creditors	1,054	1,628
Accruals	1,950	1,860
	<u>          </u>	<u>          </u>
Total creditors	<u>3,004</u>	<u>3,488</u>

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

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#### **8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

There were no creditors due after one year.

#### **9 RELATED AND ASSOCIATED PARTY TRANSACTIONS**

This Trust provided bookkeeping and administration services to Harvest Fields Homes, Quothquan Homes and the Alfred Haines Charitable Trust which are charities that are related/associated as they have common trustee(s) with this Trust. It charged them £5,500, £4,500 and £1,000 respectively (2023: £5,500, £4,500 and £900 respectively).

Under the general authority of its Trust Deed, the Trust employed Mrs S J Robinson who is a family member of the Trustees (being an adult not sharing a common purse with the Trustees) to assist with the collection of rents and dealing with tenants as well as processing grants and undertaking general administration for this Trust and related charities. For 2024 her employed hours amounted to 5% (2023: 23%) of full time which she was paid £1,755 (2023: £6,455) plus pension contribution of £158 (2023: £590). This was for her work for the first quarter of the year. For the remaining nine months of the year, she became self-employed and was paid £9,000 direct.

**THE SECOND QUOTHQUAN CHARITABLE TRUST**

England & Wales - Charity number 273229

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# Accounts

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Charity number 273229

**THE SECOND QUOTHQUAN  
CHARITABLE TRUST**

**Unaudited Financial Statements**

**Year ended 31 December 2023**



**To God be the glory,  
great things He has done,  
is doing and will do through  
Jesus Christ His son**

**Independent Examiner**  
**David Hoose FCA**  
Forvis Mazars LLP  
2 Chamberlain Square  
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# THE SECOND QUOTHQUAN CHARITABLE TRUST

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## **THE SECOND QUOTHQUAN CHARITABLE TRUST**

### **GENERAL INFORMATION**

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#### **CHARITY NUMBER**

273229 (England & Wales)

#### **TRUSTEES**

Mrs J A Gilmour  
Mr P J Gilmour  
Mrs P S Gilmour

#### **STAFF**

Mrs S J Robinson (Administrator)

#### **PRINCIPAL OFFICE & CORRESPONDENCE ADDRESS**

Dale Farm  
Worcester Lane  
Sutton Coldfield  
West Midlands  
B75 5PR

#### **BANKERS**

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Leicester  
Leicestershire  
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## **THE SECOND QUOTHQUAN CHARITABLE TRUST**

### **TRUSTEES' REPORT**

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The principal office is Dale Farm, Worcester Lane, Sutton Coldfield, West Midlands, B75 5PR.

The trustees listed on page 1, Mrs J A Gilmour, Mr P J Gilmour and Mrs P S Gilmour, have held office throughout the year and to the date of this report.

None of the trustees received any remuneration directly or indirectly from the Charity nor from its subsidiary.

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In addition to providing rented social housing in the form of two apartments and a cottage, the Trust has been providing book-keeping and administration services to related charities (see note 9).

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All applications for grants should be addressed to Quothquan Trust of the same address being the successor to this Trust in respect of grant making.

#### **Public Benefit**

The Trustees consider that the Trust's achievements and performance met the public benefit test by enabling other registered charities (who meet the public benefit test) to meet their objectives (by providing office space and administrative support) and by providing rented social housing to those who had been in housing need.

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### TRUSTEES' REPORT

---

#### FINANCIAL REVIEW

##### Investments

The Trustees have the power to invest in such assets as they see fit. The liquid funds have been held with Barclays Bank plc. The year end balance is £85,211 (2022: £68,700).

##### Reserves

The Trustees would like the uninvested "free" reserves to be at least six months of undesignated expenditure (the running costs). At the year end the undesignated reserves were £428,377 (2022: £417,452) which is at least five years of normal running costs and so the Trustees consider the financial position to be satisfactory.

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

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The Charity is exempt from the requirements to have its financial statements audited but, as its income is above £25,000, it does have them independently examined.

Approved by the Trustees on 06/11/2024  
and signed on their behalf by J A Gilmour

*Janet Gilmour*

Janet Gilmour (Nov 6, 2024 09:00 GMT)

## **INDEPENDENT EXAMINER'S REPORT to the Trustees of The Second Quothquan Charitable Trust For the year ended 31 December 2023**

---

I report on the financial statements of The Second Quothquan Charitable Trust for the year ended 31 December 2023, which are set out on pages 6 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Second Quothquan Charitable Trust in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

**INDEPENDENT EXAMINER'S REPORT to the Trustees of The Second Quothquan Charitable Trust  
For the year ended 31 December 2023**

---

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



[David Hoose \(Nov 6, 2024 09:01 GMT\)](#)

**David Hoose FCA  
Forvis Mazars LLP  
First Floor  
2 Chamberlain Square  
Birmingham  
B3 3AX**

**Date: 06/11/2024**

**THE SECOND QUOTHQUAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES AND**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31 December 2023

---

		<b>Total Unrestricted Funds 2023 £</b>	<b>Total Unrestricted Funds 2022 £</b>
<b>INCOME FROM:</b>			
Charitable activities	2	<b>31,300</b>	28,996
		<u><b>31,300</b></u>	<u>28,996</u>
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>3</b>	<u><b>20,375</b></u>	<u>21,557</u>
<b>NET INCOME FOR THE YEAR</b>		<b>10,925</b>	7,439
<b>NET MOVEMENT IN FUNDS</b>		<u><b>10,925</b></u>	<u>7,439</u>
<b>BALANCE BROUGHT FORWARD</b>		<b>417,452</b>	410,013
<b>BALANCE CARRIED FORWARD</b>		<u><u><b>428,377</b></u></u>	<u><u>417,452</u></u>

All of the above results are derived from continuing activities. All gains and losses in the year are included in the above. There were no designated funds for the year ended 31 December 2023 (2022: £Nil).

The notes on pages 8 to 11 form part of these financial statements.

THE SECOND QUOTHQUAN CHARITABLE TRUST

BALANCE SHEET

For the year ended 31 December 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	5	<b>345,030</b>	339,176
		<b>345,030</b>	339,176
<b>CURRENT ASSETS</b>			
Debtors	6	<b>1,624</b>	14,426
Cash at bank		<b>85,211</b>	68,700
		<b>86,835</b>	83,126
<b>CURRENT LIABILITIES</b>			
Creditors – amounts falling due within one year	7	<b>(3,488)</b>	(4,850)
<b>NET CURRENT ASSETS</b>		<b>83,347</b>	78,276
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>428,377</b>	417,452
<b>NET ASSETS</b>		<b>428,377</b>	417,452
<b>REPRESENTED BY:</b>			
<b>UNRESTRICTED FUNDS</b>			
Undesignated Fund		<b>428,377</b>	417,452
		<b>428,377</b>	417,452

The notes on pages 8 to 11 form part of these financial statements.

Approved by the Trustees on 06/11/2024  
and signed on their behalf by J A Gilmour

*Janet Gilmour*

[Janet Gilmour \(Nov 6, 2024 09:00 GMT\)](#)

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

---

#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

These financial statements are prepared under the historical cost convention and in accordance with:

- The Charities Act 2011
- The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102 Section 1A) (March 2018)
- Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102)

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity is a public benefit entity.

##### **Going Concern**

The Trustees are of the view that there are sufficient reserves to secure the immediate future of the charity for the next 12 to 18 months and on that basis the charity is a going concern.

##### **Statement of cash flow exemption**

A Statement of Cash Flows has not been produced as the charity is within the small charity thresholds.

##### **Income**

Donations from individuals are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the year to which the gift generating the tax recovery relates (accruals basis). Income from investments and rental income are included in the SOFA in the year in which it is receivable.

##### **Expenditure**

Expenditure is included on an accruals basis when incurred.

##### **Fixed Tangible Assets**

Purchases of equipment over £1,500 are capitalised; other items are expensed when incurred in the SOFA. The freehold properties held in pursuit of the Trust's Objects are included at cost less any provision for impairment.

##### **Depreciation**

Depreciation is provided on equipment at rates calculated to write off the cost of each asset on a straight-line basis over three years. Depreciation of freehold land & buildings, used for charitable purposes, is two percent straight line per annum of the building cost. Land is not depreciated.

##### **Funds**

The undesignated fund is that which the Trustees are free to use in accordance with the Trust's charitable Objectives.

##### **Judgements and Estimations**

There are no estimates or judgements made which have a material impact on the carrying amounts of assets and liabilities within the accounts other than depreciation as detailed above.

##### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

#### 2 INCOME

		2023	2022
		£	£
<b>Charitable income comprises:</b>			
Charges for bookkeeping and administration	(note 9)	10,900	12,796
Gross charitable rental income		20,400	16,200
<b>Total</b>		<b>31,300</b>	<b>28,996</b>

Gross rental income arises from the assets that are held in pursuant of the charitable object of the Trust.

#### 3 EXPENDITURE ON CHARITABLE ACTIVITIES

		2023	2022
		£	£
Property expenses for charitable use		1,876	3,284
Salary, national insurance & pension	(note 4)	5,638	7,943
Depreciation		8,976	6,504
Other office costs		2,025	2,056
Independent examiner's fee		1,860	1,770
<b>Total</b>		<b>20,375</b>	<b>21,557</b>

#### 4 STAFF COSTS

		2023	2022
		£	£
Salary		6,455	7,376
Pension		590	567
Credit refunded by HMRC for historic SMP		(1,407)	-
		<b>5,638</b>	<b>7,943</b>

One person (2022: one) was employed on a part time basis by the charity to assist with the collection of rents and dealing with tenants for this and related/associated charities (see note 9) as well as administration of this and related charities. No one was paid more than £60,000 per annum. The average number of full time equivalent employed was 0.23 (2022: 0.21). None of the Trustees (2022: none) have received any remuneration nor been reimbursed for any expenses.

THE SECOND QUOTHQUAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

5 TANGIBLE FIXED ASSETS

	Boldmere		Woodstyle		Equip	Total
	Land	Building	Land	Building		
	£	£	£	£	£	£
<b>Cost</b>						
At 1st Jan 2023	31,000	59,000	22,000	325,200	-	437,200
Additions	-	-	-	-	14,830	14,830
Disposals	-	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st Dec 2023	<u>31,000</u>	<u>59,000</u>	<u>22,000</u>	<u>325,200</u>	<u>14,830</u>	<u>452,030</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>						
At 1st January 2023	-	59,000	-	39,024	-	98,024
Charge	-	-	-	6,504	2,472	8,976
Disposals	-	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st Dec 2023	<u>-</u>	<u>59,000</u>	<u>-</u>	<u>45,528</u>	<u>2,472</u>	<u>107,000</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net Book Value</b>						
At 31st Dec 2023	<u>31,000</u>	<u>-</u>	<u>22,000</u>	<u>279,672</u>	<u>12,358</u>	<u>345,030</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31st Dec 2022	<u>31,000</u>	<u>-</u>	<u>22,000</u>	<u>286,176</u>	<u>-</u>	<u>339,176</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Boldmere relates to two rented social apartments (the building element of which had been depreciated in full). Woodstyle relates to a rented social property (the building element of which was depreciated at 2%). All land and buildings are freehold.

6 DEBTORS

	2023	2022
	£	£
Rent and administration charges receivable	217	14,426
HMRC credit due for statutory maternity pay	1,407	-
	<u>          </u>	<u>          </u>
Total debtors	<u>1,624</u>	<u>14,426</u>
	<u>          </u>	<u>          </u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors	1,628	3,080
Accruals	1,860	1,770
	<u>          </u>	<u>          </u>
Total creditors	<u>3,488</u>	<u>4,850</u>
	<u>          </u>	<u>          </u>

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

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#### **8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

There were no creditors due after one year.

#### **9 RELATED AND ASSOCIATED PARTY TRANSACTIONS**

This Trust provided bookkeeping and administration services to Harvest Fields Homes, Quothquan Homes and the Alfred Haines Charitable Trust which are charities that are related/associated as they have common trustee(s) with this Trust. It charged them £5,500, £4,500 and £900 respectively (2022: £5,500, £4,500 and £900 respectively).

Under the general authority of its Trust Deed, the Trust continues to employ Mrs S J Robinson who is a family member of the Trustees (being an adult not sharing a common purse with the Trustees) to assist with the collection of rents and dealing with tenants as well as processing grants and undertaking general administration for this Trust and related charities. For 2023 her hours amounted to 23% (2022: 21%) of full time which she was paid £6,455 (2022: £6,299) plus pension contribution of £590 (2022: £567).

**THE SECOND QUOTHQUAN CHARITABLE TRUST**

England & Wales - Charity number 273229

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# Accounts

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Charity number 273229

**THE SECOND QUOTHQUAN  
CHARITABLE TRUST**

**Unaudited Financial Statements**

**Year ended 31 December 2022**



Second  
Quothquan  
Charitable  
Trust

**To God be the glory,  
great things He has done,  
is doing and will do through  
Jesus Christ His son**

**Independent Examiner**  
**David Hoose FCA**  
Mazars LLP  
2 Chamberlain Square  
Birmingham  
B3 3AX

# THE SECOND QUOTHQUAN CHARITABLE TRUST

## INDEX

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<b>General Information</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8</b>

**THE SECOND QUOTHQUAN CHARITABLE TRUST**  
**GENERAL INFORMATION**

---

**CHARITY NUMBER**

273229 (England & Wales)

**TRUSTEES**

Mrs J A Gilmour  
Mr P J Gilmour  
Mrs P S Gilmour

**STAFF**

Mrs S J Robinson (Administrator)

**PRINCIPAL OFFICE & CORRESPONDENCE ADDRESS**

Dale Farm  
Worcester Lane  
Sutton Coldfield  
West Midlands  
B75 5PR

**BANKERS**

Barclays Bank  
Leicester  
Leicestershire  
LE87 2BB

**INDEPENDENT EXAMINER**

David Hoose FCA  
Mazars LLP  
2 Chamberlain Square  
Birmingham  
B3 3AX

**SOLICITORS**

Anthony Collins Solicitors LLP  
134 Edmund Street  
Birmingham  
B3 2ES

## **THE SECOND QUOTHQUAN CHARITABLE TRUST**

### **TRUSTEES' REPORT**

---

The Trustees present their report and financial statements for the year ended 31<sup>st</sup> December 2022.

#### **STRUCTURE AND GOVERNANCE AND MANAGEMENT**

The Trust was established as a charity by trust deed dated 11<sup>th</sup> February 1977 with the primary purpose of supporting Christian projects. The charity number is 273229. On 14<sup>th</sup> January 1980 the Settlor directed that the income and capital of the Trust should be applied, until further notice, in advancing the gospel of Jesus Christ and Christianity and such other charitable purposes as are consistent therewith whether in the United Kingdom or overseas.

The principal office is Dale Farm, Worcester Lane, Sutton Coldfield, West Midlands, B75 5PR.

The trustees listed on page 1, Mrs J A Gilmour, Mr P J Gilmour and Mrs P S Gilmour, have held office throughout the year and to the date of this report.

None of the trustees received any remuneration directly or indirectly from the Charity nor from its subsidiary.

The Trustees have agreed that as part of the induction process for new trustees, before anyone considers appointment as a trustee, they should familiarise themselves with the responsibilities of charity trustees, read the Charity Commission booklet on this subject and carefully read the Trust Deed, the Settlor's directions and the latest financial statements.

All non-administrative decisions are made by the Trustees jointly. Administrative decisions are delegated either to the staff or to a Trustee.

Harvest Fields Homes, Quothquan Homes, Harvest Fields Centre Ltd and the Alfred Haines Charitable Trust are charities that are related/associated as they have common trustee(s)/director(s) with this Trust.

The Trustees have reviewed the major risks to which the Trust is exposed. Where practical and appropriate, steps have been put in place to manage, mitigate or minimise those risks.

#### **OBJECTIVES, ACTIVITIES, ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT**

The Objects of the Trust as set out in its governing document are for such charities or for such charitable purposes and in such proportions and in such manner and subject to such terms and conditions as the Settlor may from time to time by notice direct and, subject to and in default of any such direction and in so far as such direction may not extend, as the Trustees may in their uncontrolled discretion determine. As referred to above, in 1980 the Settlor made a direction that the income and capital of the Trust should be applied, until further notice, in advancing the gospel of Jesus Christ and Christianity and such other charitable purposes as are consistent therewith whether in the United Kingdom or overseas.

The Trustees have taken account of the Charity Commission's general guidance relating to public benefit issues when reviewing the Trust's objectives, activities and achievements.

In addition to providing rented social housing in the form of two apartments and a cottage, the Trust has been providing book-keeping and administration services to related charities (see note 9).

#### **Grant-Making**

All applications for grants should be addressed to Quothquan Trust of the same address being the successor to this Trust in respect of grant making.

#### **Public Benefit**

The Trustees consider that the Trust's achievements and performance met the public benefit test by enabling other registered charities (who meet the public benefit test) to meet their objectives (by providing office space and administrative support) and by providing rented social housing to those who had been in housing need.

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### TRUSTEES' REPORT

---

#### FINANCIAL REVIEW

##### Investments

The Trustees have the power to invest in such assets as they see fit. The liquid funds have been held with Barclays Bank plc. The year end balance is £68,700 (2021: £59,628).

##### Reserves

The Trustees would like the uninvested "free" reserves to be at least six months of undesignated expenditure (the running costs). At the year end the undesignated reserves were £417,452 (2021: £410,013) which is at least five years of normal running costs and so the Trustees consider the financial position to be satisfactory.

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the policies adopted are in accordance with the SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### AUDIT EXEMPTION

The Charity is exempt from the requirements to have its financial statements audited but, as its income is above £25,000, it does have them independently examined.

Approved by the Trustees on Oct 21, 2023  
and signed on their behalf by J A Gilmour

  
J A Gilmour (Oct 21, 2023 01:01 GMT+1)

## **INDEPENDENT EXAMINER'S REPORT to the Trustees of The Second Quothquan Charitable Trust For the year ended 31 December 2022**

---

I report on the financial statements of The Second Quothquan Charitable Trust for the year ended 31 December 2022, which are set out on pages 6 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Second Quothquan Charitable Trust in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

**INDEPENDENT EXAMINER'S REPORT to the Trustees of The Second Quothquan Charitable Trust  
For the year ended 31 December 2022**

---

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*DHoose*

David Hoose (Oct 21, 2023 12:50 GMT+1)

**David Hoose FCA  
Mazars LLP  
First Floor  
2 Chamberlain Square  
Birmingham  
B3 3AX**

**Date:** Oct 21, 2023

**THE SECOND QUOTHQUAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES AND**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31 December 2022

---

		<b>Total Unrestricted Funds 2022 £</b>	<b>Total Unrestricted Funds 2021 £</b>
<b>INCOME FROM:</b>			
Donations		-	50,000
Charitable activities	2	<b>28,996</b>	29,270
		<u>28,996</u>	<u>79,270</u>
 <b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>	 3	 <b>21,557</b>	 20,809
 <b>NET INCOME FOR THE YEAR</b>		 <b>7,439</b>	 58,461
 <b>NET MOVEMENT IN FUNDS</b>		 <b>7,439</b>	 58,461
 <b>BALANCE BROUGHT FORWARD</b>		 <b>410,013</b>	 351,552
 <b>BALANCE CARRIED FORWARD</b>		 <b>417,452</b>	 410,013

All of the above results are derived from continuing activities. All gains and losses in the year are included in the above. There were no designated funds for the year ended 31 December 2022 (2021: £Nil).

The notes on pages 8 to 11 form part of these financial statements.

THE SECOND QUOTHQUAN CHARITABLE TRUST

BALANCE SHEET

For the year ended 31 December 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	5	339,176	345,680
		<u>339,176</u>	<u>345,680</u>
<b>CURRENT ASSETS</b>			
Debtors	6	14,426	8,472
Cash at bank		68,700	59,628
		<u>83,126</u>	<u>68,100</u>
<b>CURRENT LIABILITIES</b>			
Creditors – amounts falling due within one year	7	(4,850)	(3,767)
<b>NET CURRENT ASSETS</b>		<u>78,276</u>	<u>64,333</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>417,452</b>	410,013
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	8	-	-
<b>NET ASSETS</b>		<u><u>417,452</u></u>	<u><u>410,013</u></u>
<b>REPRESENTED BY:</b>			
<b>UNRESTRICTED FUNDS</b>			
Undesignated Fund		417,452	410,013
		<u>417,452</u>	<u>410,013</u>

The notes on pages 8 to 11 form part of these financial statements.

Approved by the Trustees on Oct 21, 2023  
and signed on their behalf by J A Gilmour

  
J A Gilmour (Oct 21, 2023 01:01 GMT+1)

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

---

#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

These financial statements are prepared under the historical cost convention and in accordance with:

- The Charities Act 2011
- The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102 Section 1A) (March 2018)
- Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102)

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity is a public benefit entity.

##### **Going Concern**

The Trustees are of the view that there are sufficient reserves to secure the immediate future of the charity for the next 12 to 18 months and on that basis the charity is a going concern.

##### **Statement of cash flow exemption**

A Statement of Cash Flows has not been produced as the charity is within the small charity thresholds.

##### **Income**

Donations from individuals are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the year to which the gift generating the tax recovery relates (accruals basis). Income from investments and rental income are included in the SOFA in the year in which it is receivable.

##### **Expenditure**

Expenditure is included on an accruals basis when incurred.

##### **Fixed Tangible Assets**

Purchases of equipment over £1,500 are capitalised; other items are expensed when incurred in the SOFA. The freehold properties held in pursuit of the Trust's Objects are included at cost less any provision for impairment.

##### **Depreciation**

Depreciation is provided on equipment at rates calculated to write off the cost of each asset on a straight-line basis over three years. Depreciation of freehold land & buildings, used for charitable purposes, is two percent straight line per annum of the building cost. Land is not depreciated.

##### **Funds**

The property fund has been set aside to reflect the existing and prospective investment in property. The undesignated fund is that which the Trustees are free to use in accordance with the Trust's charitable Objectives.

##### **Judgements and Estimations**

There are no estimates or judgements made which have a material impact on the carrying amounts of assets and liabilities within the accounts other than depreciation as detailed above.

##### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

#### 2 INCOME

	2022	2021
	£	£
<b>Charitable income comprises:</b>		
Donations	-	50,000
Charges for bookkeeping and administration (note 9)	12,796	13,070
Gross charitable rental income	16,200	16,200
<b>Total</b>	<b>28,996</b>	<b>79,270</b>

Gross rental income arises from the assets that are held in pursuant of the charitable object of the Trust.

#### 3 EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2021
	£	£
Property expenses for charitable use	3,284	817
Salary, national insurance & pension (note 4)	7,943	8,278
Depreciation	6,504	6,504
Other office costs	2,056	3,530
Independent examiner's fee	1,770	1,680
<b>Total</b>	<b>21,557</b>	<b>20,809</b>

#### 4 STAFF COSTS

	2022	2021
	£	£
Salary	7,376	7,596
Pension	567	682
	<b>7,943</b>	<b>8,278</b>

One person (2021: one) was employed on a part time basis by the charity to assist with the collection of rents and dealing with tenants for this and related/associated charities (see note 9) as well as administration of this and related charities. No one was paid more than £60,000 per annum. The average number of full time equivalent employed was 0.21 (2021: 0.31). None of the Trustees (2021: none) have received any remuneration nor been reimbursed for any expenses.

THE SECOND QUOTHQUAN CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

5 TANGIBLE FIXED ASSETS

	Boldmere Land £	Boldmere Building £	Woodstyle Land £	Woodstyle Building £	Total £
<b>Cost</b>					
As at 1 January 2022	31,000	59,000	22,000	325,200	378,200
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 31 December 2022	31,000	59,000	22,000	325,200	378,200
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>					
As at 1 January 2022	-	59,000	-	32,520	32,520
Charge	-	-	-	6,504	6,504
Disposals	-	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 31 December 2022	-	59,000	-	39,024	39,024
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net Book Value</b>					
As at 31 December 2022	31,000	-	22,000	286,176	339,176
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 31 December 2021	31,000	-	22,000	292,680	345,680
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Boldmere relates to two rented social apartments (the building element of which had been depreciated in full at the beginning of the year). Woodstyle relates to a rented social property (the building element of which was depreciated at 2%). All land and buildings are freehold.

6 DEBTORS

	2022 £	2021 £
Rent and administration charges receivable	14,426	2,431
HMRC credit due for statutory maternity pay	-	6,041
	<u>          </u>	<u>          </u>
Total debtors	14,426	8,472
	<u>          </u>	<u>          </u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022 £	2021 £
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## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

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Creditors	<b>3,080</b>	2,087
Accruals	<b>1,770</b>	1,680
	<hr/>	<hr/>
Total creditors	<b>4,850</b>	3,767
	<hr/> <hr/>	<hr/> <hr/>

#### 8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

There were no creditors due after one year.

#### 9 RELATED AND ASSOCIATED PARTY TRANSACTIONS

This Trust provided bookkeeping and administration services to Harvest Fields Homes, Quothquan Homes, Harvest Fields Centre Ltd and the Alfred Haines Charitable Trust which are charities that are related/associated as they have common trustee(s) with this Trust. It charged them £5,500, £4,500, £1,896 and £900 respectively (2021: £5,500, £4,500, £2,170 and £900 respectively).

Under the general authority of its Trust Deed, the Trust continues to employ Mrs S J Robinson who is a family member of the Trustees (being an adult not sharing a common purse with the Trustees) to assist with the collection of rents and dealing with tenants as well as processing grants and undertaking general administration for this Trust and related charities. For 2022 her hours amounted to 21% (2021: 31%) of full time which she was paid £6,299 (2021: £7,596) plus pension contribution of £567 (2021: £682). An amount of £1,077 was also recognised in salary costs in the year in relation to SMP.

**THE SECOND QUOTHQUAN CHARITABLE TRUST**

England & Wales - Charity number 273229

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# Accounts

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Charity number 273229

**THE SECOND QUOTHQUAN  
CHARITABLE TRUST**

**Unaudited Financial Statements**

**Year ended 31 December 2021**



**To God be the glory,  
great things He has done,  
is doing and will do through  
Jesus Christ His son**

**Independent Examiner  
David Hoose FCA  
Mazars LLP  
2 Chamberlain Square  
Birmingham  
B3 3AX**

# THE SECOND QUOTHQUAN CHARITABLE TRUST

## INDEX

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<b>General Information</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8</b>

**THE SECOND QUOTHQUAN CHARITABLE TRUST**  
**GENERAL INFORMATION**

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**CHARITY NUMBER**

273229 (England & Wales)

**TRUSTEES**

Mrs J A Gilmour  
Mr P J Gilmour  
Mrs P S Gilmour

**STAFF**

Mrs S J Robinson (Administrator)

**PRINCIPAL OFFICE & CORRESPONDENCE ADDRESS**

Dale Farm  
Worcester Lane  
Sutton Coldfield  
West Midlands  
B75 5PR

**BANKERS**

Barclays Bank  
Leicester  
Leicestershire  
LE87 2BB

**INDEPENDENT EXAMINER**

David Hoose FCA  
Mazars LLP  
2 Chamberlain Square  
Birmingham  
B3 3AX

**SOLICITORS**

Anthony Collins Solicitors LLP  
134 Edmund Street  
Birmingham  
B3 2ES

## **THE SECOND QUOTHQUAN CHARITABLE TRUST**

### **TRUSTEES' REPORT**

---

The Trustees present their report and financial statements for the year ended 31<sup>st</sup> December 2021.

#### **STRUCTURE AND GOVERNANCE AND MANAGEMENT**

The Trust was established as a charity by trust deed dated 11<sup>th</sup> February 1977 with the primary purpose of supporting Christian projects. The charity number is 273229. On 14<sup>th</sup> January 1980 the Settlor directed that the income and capital of the Trust should be applied, until further notice, in advancing the gospel of Jesus Christ and Christianity and such other charitable purposes as are consistent therewith whether in the United Kingdom or overseas.

The principal office is Dale Farm, Worcester Lane, Sutton Coldfield, West Midlands, B75 5PR.

The trustees listed on page 1, Mrs J A Gilmour, Mr P J Gilmour and Mrs P S Gilmour, have held office throughout the year and to the date of this report.

None of the trustees received any remuneration directly or indirectly from the Charity nor from its subsidiary.

The Trustees have agreed that as part of the induction process for new trustees, before anyone considers appointment as a trustee, they should familiarise themselves with the responsibilities of charity trustees, read the Charity Commission booklet on this subject and carefully read the Trust Deed, the Settlor's directions and the latest financial statements.

All non-administrative decisions are made by the Trustees jointly. Administrative decisions are delegated either to the staff or to a Trustee.

Harvest Fields Homes, Quothquan Homes, Harvest Fields Centre Ltd and the Alfred Haines Charitable Trust are charities that are related/associated as they have common trustee(s)/director(s) with this Trust.

The Trustees have reviewed the major risks to which the Trust is exposed. Where practical and appropriate, steps have been put in place to manage, mitigate or minimise those risks.

#### **OBJECTIVES, ACTIVITIES, ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT**

The Objects of the Trust as set out in its governing document are for such charities or for such charitable purposes and in such proportions and in such manner and subject to such terms and conditions as the Settlor may from time to time by notice direct and, subject to and in default of any such direction and in so far as such direction may not extend, as the Trustees may in their uncontrolled discretion determine. As referred to above, in 1980 the Settlor made a direction that the income and capital of the Trust should be applied, until further notice, in advancing the gospel of Jesus Christ and Christianity and such other charitable purposes as are consistent therewith whether in the United Kingdom or overseas.

The Trustees have taken account of the Charity Commission's general guidance relating to public benefit issues when reviewing the Trust's objectives, activities and achievements.

In addition to providing rented social housing in the form of two apartments and a cottage, the Trust has been providing book-keeping and administration services to related charities (see note 9).

#### **Grant-Making**

All applications for grants should be addressed to Quothquan Trust of the same address being the successor to this Trust in respect of grant making.

#### **Public Benefit**

The Trustees consider that the Trust's achievements and performance met the public benefit test by enabling other registered charities (who meet the public benefit test) to meet their objectives (by providing office space and administrative support) and by providing rented social housing to those who had been in housing need.

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### TRUSTEES' REPORT

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#### FINANCIAL REVIEW

##### Investments

The Trustees have the power to invest in such assets as they see fit. The liquid funds have been held with Barclays Bank plc. The year end balance is £59,628 (2020: £20,444).

##### Reserves

The Trustees would like the uninvested "free" reserves to be at least six months of undesignated expenditure (the running costs). At the year end the undesignated reserves were £410,013 (2020: £351,552) which is at least five years of normal running costs and so the Trustees consider the financial position to be satisfactory.

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the policies adopted are in accordance with the SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### AUDIT EXEMPTION

The Charity is exempt from the requirements to have its financial statements audited but, as its income is above £25,000, it does have them independently examined.

Approved by the Trustees on 18<sup>th</sup> October 2022  
and signed on their behalf by J A Gilmour



## **INDEPENDENT EXAMINER'S REPORT to the Trustees of The Second Quothquan Charitable Trust For the year ended 31 December 2021**

---

I report on the financial statements of The Second Quothquan Charitable Trust for the year ended 31 December 2021, which are set out on pages 6 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Second Quothquan Charitable Trust in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

**INDEPENDENT EXAMINER'S REPORT to the Trustees of The Second Quothquan Charitable Trust  
For the year ended 31 December 2021**

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I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
David Hoose (Oct 18, 2022 11:28 GMT+1)

**Date:** Oct 18, 2022

**David Hoose FCA  
Mazars LLP  
First Floor  
2 Chamberlain Square  
Birmingham  
B3 3AX**

**THE SECOND QUOTHQUAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES AND**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31 December 2021**

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		<b>Total Unrestricted Funds 2021 £</b>	<b>Total Unrestricted Funds 2020 £</b>
<b>INCOME FROM:</b>			
Donations		50,000	-
Charitable activities	2	29,270	29,481
		<u>79,270</u>	<u>29,481</u>
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>	3	<u>20,809</u>	<u>24,642</u>
<b>NET (EXPENDITURE)/INCOME FOR THE YEAR</b>		58,461	4,839
<b>NET MOVEMENT IN FUNDS</b>		<u>58,461</u>	<u>4,839</u>
<b>BALANCE BROUGHT FORWARD</b>		351,552	346,713
<b>BALANCE CARRIED FORWARD</b>		<u><u>410,013</u></u>	<u><u>351,552</u></u>

All of the above results are derived from continuing activities. All gains and losses in the year are included in the above. There were no designated funds for the year ended 31 December 2021 (2020: £Nil).

The notes on pages 8 to 11 form part of these financial statements.

THE SECOND QUOTHQUAN CHARITABLE TRUST

BALANCE SHEET

For the year ended 31 December 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	5	345,680	352,184
		<u>345,680</u>	<u>352,184</u>
<b>CURRENT ASSETS</b>			
Debtors	6	8,472	8,177
Cash at bank		59,628	20,444
		<u>68,100</u>	<u>28,621</u>
<b>CURRENT LIABILITIES</b>			
Creditors – amounts falling due within one year	7	(3,767)	(4,253)
<b>NET CURRENT ASSETS</b>			
		<u>64,333</u>	<u>24,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		410,013	376,552
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
	8	-	(25,000)
<b>NET ASSETS</b>			
		<u>410,013</u>	<u>351,552</u>
<b>REPRESENTED BY:</b>			
<b>UNRESTRICTED FUNDS</b>			
Undesignated Fund		410,013	351,552
		<u>410,013</u>	<u>351,552</u>

The notes on pages 8 to 11 form part of these financial statements.

Approved by the Trustees on 18<sup>th</sup> October 2022  
and signed on their behalf by J A Gilmour



## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

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#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

These financial statements are prepared under the historical cost convention and in accordance with:

- The Charities Act 2011
- The Companies Act 2006
- The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102 Section 1A) (March 2018)
- Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102)

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity is a public benefit entity.

##### **Going Concern**

The directors are of the view that there are sufficient reserves to secure the immediate future of the charity for the next 12 to 18 months and on that basis the charity is a going concern.

##### **Statement of cash flow exemption**

A Statement of Cash Flows has not been produced as the charity is within the small charity thresholds.

##### **Income**

Donations from individuals are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the year to which the gift generating the tax recovery relates (accruals basis). Income from investments and rental income are included in the SOFA in the year in which it is receivable.

##### **Expenditure**

Expenditure is included on an accruals basis when incurred.

##### **Fixed Tangible Assets**

Purchases of equipment over £1,500 are capitalised; other items are expensed when incurred in the SOFA. The freehold properties held in pursuit of the Trust's Objects are included at cost less any provision for impairment.

##### **Depreciation**

Depreciation is provided on equipment at rates calculated to write off the cost of each asset on a straight-line basis over three years. Depreciation of freehold land & buildings, used for charitable purposes, is two percent straight line per annum of the building cost. Land is not depreciated.

##### **Funds**

The property fund has been set aside to reflect the existing and prospective investment in property. The undesignated fund is that which the Trustees are free to use in accordance with the Trust's charitable Objectives.

##### **Judgements and Estimations**

There are no estimates or judgements made which have a material impact on the carrying amounts of assets and liabilities within the accounts other than depreciation as detailed above.

##### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

#### 2 INCOME

	2021	2020
	£	£
<b>Charitable income comprises:</b>		
Donations	50,000	-
Charges for bookkeeping and administration (note 9)	13,070	13,281
Gross charitable rental income	16,200	16,200
	<u>79,270</u>	<u>29,481</u>
<b>Total</b>	<u><u>79,270</u></u>	<u><u>29,481</u></u>

Gross rental income arises from the assets that are held in pursuant of the charitable object of the Trust.

#### 3 EXPENDITURE ON CHARITABLE ACTIVITIES

	2021	2020
	£	£
Property expenses for charitable use	817	1,146
Salary, national insurance, SMP & pension (note 4)	8,278	9,975
Depreciation	6,504	9,173
Other office costs	3,530	2,746
Independent examiner's fee	1,680	1,602
	<u>20,809</u>	<u>24,642</u>
<b>Total</b>	<u><u>20,809</u></u>	<u><u>24,642</u></u>

#### 4 STAFF COSTS

	2021	2020
	£	£
Salary	7,596	14,664
Pension	682	1,352
Statutory Maternity Pay Credit due from HMRC	-	(6,041)
	<u>8,278</u>	<u>9,975</u>
	<u><u>8,278</u></u>	<u><u>9,975</u></u>

One person (2020: one) was employed on a part time basis by the charity to assist with the collection of rents and dealing with tenants for this and related/associated charities (see note 9) as well as administration of this and related charities. No one was paid more than £60,000 per annum. The average number of full time equivalent employed was 0.31 (2020: 0.26). None of the Trustees (2020: none) have received any remuneration nor been reimbursed for any expenses.

**THE SECOND QUOTHQUAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

**5 TANGIBLE FIXED ASSETS**

	<b>Boldmere Land £</b>	<b>Woodstyle Land £</b>	<b>Woodstyle Building £</b>	<b>Computer Equipment £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>						
As at 1 January 2021	31,000	22,000	325,200	8,006	14,000	400,206
Additions	-	-	-	-	-	-
Disposals	-	-	-	(8,006)	(14,000)	(22,006)
As at 31 December 2021	<u>31,000</u>	<u>22,000</u>	<u>325,200</u>	<u>-</u>	<u>-</u>	<u>378,200</u>
<b>Depreciation</b>						
As at 1 January 2021	-	-	26,016	8,006	14,000	48,022
Charge	-	-	6,504	-	-	6,504
Disposals	-	-	-	(8,006)	(14,000)	(22,006)
As at 31 December 2021	<u>-</u>	<u>-</u>	<u>32,520</u>	<u>-</u>	<u>-</u>	<u>32,520</u>
<b>Net Book Value</b>						
As at 31 December 2021	<u>31,000</u>	<u>22,000</u>	<u>292,680</u>	<u>-</u>	<u>-</u>	<u>345,680</u>
As at 31 December 2020	<u>31,000</u>	<u>22,000</u>	<u>299,184</u>	<u>-</u>	<u>-</u>	<u>352,184</u>

Boldmere relates to two rented social apartments (the building element of which had been depreciated in full at the beginning of the year). Woodstyle relates to a rented social property (the building element of which was depreciated at 2%). All land and buildings are freehold.

**6 DEBTORS**

	<b>2021 £</b>	<b>2020 £</b>
Rent and administration charges receivable	<b>2,431</b>	2,136
HMRC credit due for statutory maternity pay	<b>6,041</b>	6,041
Total debtors	<u><b>8,472</b></u>	<u>8,177</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Creditors	<b>2,087</b>	2,651
Accruals	<b>1,680</b>	1,602
Total creditors	<u><b>3,767</b></u>	<u>4,253</u>

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

---

#### 8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021 £	2020 £
Inter-charity Loan	-	25,000
Total creditors	<u>-</u>	<u>25,000</u>

The inter-charity loan was interest free and had no formal repayment terms.

#### 9 RELATED AND ASSOCIATED PARTY TRANSACTIONS

This Trust provided bookkeeping and administration services to Harvest Fields Homes, Quothquan Homes, Harvest Fields Centre Ltd and the Alfred Haines Charitable Trust which are charities that are related/associated as they have common trustee(s) with this Trust. It charged them £5,500, £4,500, £2,170 and £900 respectively (2020: £5,500, £4,500, £2,381 and £900 respectively).

Under the general authority of its Trust Deed, the Trust continues to employ Mrs S J Robinson who is a family member of the Trustees (being an adult not sharing a common purse with the Trustees) to assist with the collection of rents and dealing with tenants as well as processing grants and undertaking general administration for this Trust and related charities. For 2021 her hours amounted to 31% (2020: 26%) of full time which she was paid £7,596 (2020: £15,019) plus pension contribution of £682 (2020: £1,352).

The interest free inter-charity loan was provided by a charity called Squishy (the trustees of which are Mrs S J Robinson and her husband). At the year end, the total amount had been repaid and £nil was still outstanding (2020: £25,000).

**THE SECOND QUOTHQUAN CHARITABLE TRUST**

England & Wales - Charity number 273229

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# Accounts

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Charity number 273229

**THE SECOND QUOTHQUAN  
CHARITABLE TRUST**

**Unaudited Financial Statements**

**Year ended 31 December 2020**



**Second  
Quothquan  
Charitable  
Trust**

**To God be the glory,  
great things He has done,  
is doing and will do through  
Jesus Christ His son**

**Independent Examiner  
Ian Holder FCA  
Mazars LLP  
2 Chamberlain Square  
Birmingham  
B3 3AX**

**THE SECOND QUOTHQUAN CHARITABLE TRUST**

**INDEX**

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<b>General Information</b>	<b>1</b>
<b>Trustees' Report</b>	<b>2</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8</b>

**THE SECOND QUOTHQUAN CHARITABLE TRUST**  
**GENERAL INFORMATION**

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**CHARITY NUMBER**

273229 (England & Wales)

**TRUSTEES**

Mrs J A Gilmour  
Mr P J Gilmour  
Mrs P S Gilmour

**STAFF**

Mrs S J Robinson (Administrator)

**PRINCIPAL OFFICE & CORRESPONDENCE ADDRESS**

Dale Farm  
Worcester Lane  
Sutton Coldfield  
West Midlands  
B75 5PR

**BANKERS**

Barclays Bank  
Leicester  
Leicestershire  
LE87 2BB

**INDEPENDENT EXAMINER**

Ian Holder FCA  
Mazars LLP  
2 Chamberlain Square  
Birmingham  
B3 3AX

**SOLICITORS**

Anthony Collins Solicitors LLP  
134 Edmund Street  
Birmingham  
B3 2ES

## **THE SECOND QUOTHQUAN CHARITABLE TRUST**

### **TRUSTEES' REPORT**

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The Trustees present their report and financial statements for the year ended 31<sup>st</sup> December 2020.

#### **STRUCTURE AND GOVERNANCE AND MANAGEMENT**

The Trust was established as a charity by trust deed dated 11<sup>th</sup> February 1977 with the primary purpose of supporting Christian projects. The charity number is 273229. On 14<sup>th</sup> January 1980 the Settlor directed that the income and capital of the Trust should be applied, until further notice, in advancing the gospel of Jesus Christ and Christianity and such other charitable purposes as are consistent therewith whether in the United Kingdom or overseas.

The principal office is Dale Farm, Worcester Lane, Sutton Coldfield, West Midlands, B75 5PR.

The trustees listed on page 1, Mrs J A Gilmour, Mr P J Gilmour and Mrs P S Gilmour, have held office throughout the year and to the date of this report.

None of the trustees received any remuneration directly or indirectly from the Charity nor from its subsidiary.

The Trustees have agreed that as part of the induction process for new trustees, before anyone considers appointment as a trustee they should familiarise themselves with the responsibilities of charity trustees, read the Charity Commission booklet on this subject and carefully read the Trust Deed, the Settlor's directions and the latest financial statements.

All non-administrative decisions are made by the Trustees jointly. Administrative decisions are delegated either to the staff or to a Trustee.

Harvest Fields Homes, Quothquan Homes, Harvest Fields Centre Ltd and the Alfred Haines Charitable Trust are charities that are related/associated as they have common trustee(s)/director(s) with this Trust.

The Trustees have reviewed the major risks to which the Trust is exposed. Where practical and appropriate, steps have been put in place to manage, mitigate or minimise those risks.

#### **OBJECTIVES, ACTIVITIES, ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT**

The Objects of the Trust as set out in its governing document are for such charities or for such charitable purposes and in such proportions and in such manner and subject to such terms and conditions as the Settlor may from time to time by notice direct and, subject to and in default of any such direction and in so far as such direction may not extend, as the Trustees may in their uncontrolled discretion determine. As referred to above, in 1980 the Settlor made a direction that the income and capital of the Trust should be applied, until further notice, in advancing the gospel of Jesus Christ and Christianity and such other charitable purposes as are consistent therewith whether in the United Kingdom or overseas.

The Trustees have taken account of the Charity Commission's general guidance relating to public benefit issues when reviewing the Trust's objectives, activities and achievements.

In addition to providing rented social housing in the form of two apartments and a cottage, the Trust has been providing book-keeping and administration services to related charities (see note 9).

#### **Grant-Making**

All applications for grants should be addressed to Quothquan Trust of the same address being the successor to this Trust in respect of grant making.

#### **Public Benefit**

The Trustees consider that the Trust's achievements and performance met the public benefit test by enabling other registered charities (who meet the public benefit test) to meet their objectives (by providing office space and administrative support) and by providing rented social housing to those who had been in housing need.

**THE SECOND QUOTHQUAN CHARITABLE TRUST**  
**TRUSTEES' REPORT**

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**FINANCIAL REVIEW**

**Investments**

The Trustees have the power to invest in such assets as they see fit. The liquid funds have been held with Barclays Bank plc. The year end balance is £20,444 (2019: £11,811).

**Reserves**

The Trustees would like the uninvested "free" reserves to be at least six months of undesignated expenditure (the running costs). At the year end the undesignated reserves were £351,552 (2019: £346,713) which is at least five years of normal running costs and so the Trustees consider the financial position to be satisfactory.

**IMPACT OF COVID-19**

We have considered the potential impact of COVID-19 on the charity and whilst there may be significant effects for the wider economy which could in turn affect the charity's performance, we have not identified any specific risk that is material enough to require further disclosure here. The full impact following the recent emergence of the global coronavirus is still unknown.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDIT EXEMPTION**

The Charity is exempt from the requirements to have its financial statements audited but, as its income is above £25,000, it does have them independently examined.



**Approved by the Trustees on 27<sup>th</sup> October 2021**  
**and signed on their behalf by J A Gilmour**

**INDEPENDENT EXAMINER'S REPORT to the Trustees of The Second Quothquan Charitable Trust  
For the year ended 31 December 2020**

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I report on the financial statements of The Second Quothquan Charitable Trust for the year ended 31 December 2020, which are set out on pages 6 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Second Quothquan Charitable Trust in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

**INDEPENDENT EXAMINER'S REPORT to the Trustees of The Second Quothquan Charitable Trust  
For the year ended 31 December 2020**

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I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Ian Holder*

**Date:** Oct 28, 2021

**Ian Holder FCA  
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2 Chamberlain Square  
Birmingham  
B3 3AX**

**THE SECOND QUOTHQUAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES AND**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31 December 2020**

		<b>Total Unrestricted Funds 2020 £</b>	<b>Total Unrestricted Funds 2019 £</b>
<b>INCOME FROM:</b>			
Charitable activities	2	<u>29,481</u>	<u>25,940</u>
		<u>29,481</u>	<u>25,940</u>
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>	3	<u>24,642</u>	<u>33,316</u>
<b>NET (EXPENDITURE)/INCOME FOR THE YEAR</b>		4,839	(7,376)
<b>NET MOVEMENT IN FUNDS</b>		4,839	(7,376)
<b>BALANCE BROUGHT FORWARD</b>		346,713	354,089
<b>BALANCE CARRIED FORWARD</b>		<u>351,552</u>	<u>346,713</u>

All of the above results are derived from continuing activities. All gains and losses in the year are included in the above. There were no designated funds for the year ended 31 December 2020 (2019: £Nil).

The notes on pages 8 to 11 form part of these financial statements.

**THE SECOND QUOTHQUAN CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES AND**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31 December 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	5	352,184	361,357
		<u>352,184</u>	<u>361,357</u>
<b>CURRENT ASSETS</b>			
Debtors	6	8,177	1,417
Cash at bank		20,444	11,811
		<u>28,621</u>	<u>13,228</u>
<b>CURRENT LIABILITIES</b>			
Creditors – amounts falling due within one year	7	(4,253)	(2,872)
		<u>24,368</u>	<u>10,356</u>
<b>NET CURRENT ASSETS</b>			
		<u>24,368</u>	<u>10,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		376,552	371,713
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
	8	(25,000)	(25,000)
		<u>351,552</u>	<u>346,713</u>
<b>NET ASSETS</b>			
		<u>351,552</u>	<u>346,713</u>
<b>REPRESENTED BY:</b>			
<b>UNRESTRICTED FUNDS</b>			
Undesignated Fund		351,552	346,713
		<u>351,552</u>	<u>346,713</u>

The notes on pages 8 to 11 form part of these financial statements.

Approved by the Trustees on 27<sup>th</sup> October 2021  
and signed on their behalf by J A Gilmour



## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

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#### 1 ACCOUNTING POLICIES

##### **Basis of preparation**

These financial statements are prepared under the historical cost convention and in accordance with:

- The Charities Act 2011
- The Companies Act 2006
- The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102 Section 1A) (March 2018)
- Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102)

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity is a public benefit entity.

##### **Going Concern**

After considering the future potential impact of COVID-19, the directors are of the view that there are sufficient reserves to secure the immediate future of the charity for the next 12 to 18 months and on that basis the charity is a going concern.

##### **Statement of cash flow exemption**

A Statement of Cash Flows has not been produced as the charity is within the small charity thresholds.

##### **Income**

Donations from individuals are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the year to which the gift generating the tax recovery relates (accruals basis). Income from investments and rental income are included in the SOFA in the year in which it is receivable.

##### **Expenditure**

Expenditure is included on an accruals basis when incurred.

##### **Fixed Tangible Assets**

Purchases of equipment over £1,500 are capitalised; other items are expensed when incurred in the SOFA. The freehold properties held in pursuit of the Trust's Objects are included at cost less any provision for impairment.

##### **Depreciation**

Depreciation is provided on equipment at rates calculated to write off the cost of each asset on a straight line basis over three years. Depreciation of freehold land & buildings, used for charitable purposes, is two percent straight line per annum of the building cost. Land is not depreciated.

##### **Funds**

The property fund has been set aside to reflect the existing and prospective investment in property. The undesignated fund is that which the Trustees are free to use in accordance with the Trust's charitable Objectives.

##### **Judgements and Estimations**

Management has not made any significant judgements in the process of applying the accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

##### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2020

#### 2 INCOME

		2020	2019
		£	£
<b>Charitable income comprises:</b>			
Charges for bookkeeping and administration	(note 9)	16,200	14,004
Gross charitable rental income		13,281	11,936
<b>Total</b>		<u>29,481</u>	<u>25,980</u>

Gross rental income arises from the assets that are held in pursuant of the charitable object of the Trust.

#### 3 EXPENDITURE ON CHARITABLE ACTIVITIES

		2020	2019
		£	£
Property expenses for charitable use		1,146	10,381
Salary, national insurance, SMP & pension	(note 4)	9,975	9,191
Depreciation		9,173	9,172
Other office costs		2,746	3,114
Independent examiner's fee		1,602	1,458
<b>Total</b>		<u>24,642</u>	<u>33,316</u>

#### 4 STAFF COSTS

		2020	2019
		£	£
Salary		14,664	8,432
Pension		1,352	759
Statutory Maternity Pay Credit due from HMRC		(6,041)	-
		<u>9,975</u>	<u>9,191</u>

One person (2019: one) was employed on a part time basis by the charity to assist with the collection of rents and dealing with tenants for this and related/associated charities (see note 9) as well as administration of this and related charities. No one was paid more than £60,000 per annum. The average number of full time equivalent employed was 0.26 (2019: 0.26). None of the Trustees (2019: none) have received any remuneration nor been reimbursed for any expenses.

**THE SECOND QUOTHQUAN CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

**5 TANGIBLE FIXED ASSETS**

	<b>Boldmere Land £</b>	<b>Woodstyle Land £</b>	<b>Woodstyle Building £</b>	<b>Computer Equipment £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>						
As at 1 January 2020	31,000	22,000	325,200	8,006	14,000	400,206
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 December 2020	<u>31,000</u>	<u>22,000</u>	<u>325,200</u>	<u>8,006</u>	<u>14,000</u>	<u>400,206</u>
<b>Depreciation</b>						
As at 1 January 2020	-	-	19,512	5,337	14,000	38,849
Charge	-	-	6,504	2,669	-	9,173
Disposals	-	-	-	-	-	-
As at 31 December 2020	<u>-</u>	<u>-</u>	<u>26,016</u>	<u>8,006</u>	<u>14,000</u>	<u>48,022</u>
<b>Net Book Value</b>						
As at 31 December 2020	<u>31,000</u>	<u>22,000</u>	<u>299,184</u>	<u>-</u>	<u>-</u>	<u>352,184</u>
As at 31 December 2019	<u>31,000</u>	<u>22,000</u>	<u>305,688</u>	<u>2,669</u>	<u>-</u>	<u>361,357</u>

Boldmere relates to two rented social apartments (the building element of which had been depreciated in full at the beginning of the year). Woodstyle relates to a rented social property (the building element of which was depreciated at 2%). All land and buildings are freehold.

**6 DEBTORS**

	<b>2020 £</b>	<b>2019 £</b>
Rent and administration charges receivable	2,136	1,417
HMRC credit due for statutory maternity pay	6,041	-
Total debtors	<u>8,177</u>	<u>1,417</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Creditors	2,651	1,414
Accruals	1,602	1,458
Total creditors	<u>4,253</u>	<u>2,872</u>

## THE SECOND QUOTHQUAN CHARITABLE TRUST

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2020

#### 8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2020 £	2019 £
Inter-charity Loan	25,000	25,000
Total creditors	<u>25,000</u>	<u>25,000</u>

The inter-charity loan is interest free and has no formal repayment terms.

#### 9 RELATED AND ASSOCIATED PARTY TRANSACTIONS

This Trust provided bookkeeping and administration services to Harvest Fields Homes, Quothquan Homes, Harvest Fields Centre Ltd and the Alfred Haines Charitable Trust which are charities that are related/associated as they have common trustee(s) with this Trust. It charged them £5,500, £4,500, £2,381 and £900 respectively (2019: £5,500, £4,500, £3,104 and £900 respectively).

Under the general authority of its Trust Deed, the Trust continues to employ Mrs S J Robinson who is a family member of the Trustees (being an adult not sharing a common purse with the Trustees) to assist with the collection of rents and dealing with tenants as well as processing grants and undertaking general administration for this Trust and related charities. For 2020 her hours amounted to 26% (2019: 26%) of full time which she was paid £15,019 (2019: £8,432) plus pension contribution of £1,352 (2019: £759).

The interest free inter-charity loan is provided by a charity called Squishy (the trustees of which are Mrs S J Robinson and her husband). At the year end, £25,000 was still outstanding (2019: £25,000).