

ABINGDON OPERATIC SOCIETY

FOR THE YEAR ENDED 31 DECEMBER 2025

REGISTERED CHARITY NO 273149

ABINGDON OPERATIC SOCIETY

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Registered Office:

65 West St Helen Street
Abingdon
OX14 5BT

Bankers:

National Westminster Bank PLC
16 Market Place
Chipping Norton
Oxon. OX7 5ND

Independent Examiners:

Ross Brooke Limited
Suite I
Windrush Court,
Abingdon Business Park
OX14 1SY

**ABINGDON OPERATIC SOCIETY. TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2025**

Trustees' Report

The trustees present their report together with the financial statements for the year ended 31st December 2025.

Charity Information

Abingdon Operatic Society is a registered charity in England (273149). The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are to educate the public in the dramatic and operatic arts.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Charity is administered by a Management Committee comprising:

Trustees

Joy Skeels	Chair
Deborah Bater	Treasurer
Matthew Foster (appointed 6 th May 2025)	Secretary
Sarah Walters	Vice Chair
Alistair Ballard Martin	
Lucy Littlejohn (appointed 6 th May 2025)	
Helen Hawkins (appointed 6 th May 2025)	
Jemma Komodromou (appointed 6 th May 2025)	
Tara Watts (appointed 6 th May 2025)	
Nigel Winter (resigned 6 th May 2025)	Secretary
Vaughan Roberts (resigned 6 th May 2025)	
Tom Codd (resigned 6 th May 2025)	
James Tayler (resigned 6 th May 2025)	

Charity Objectives

The Trustees confirm that they have paid due regard to the charity commission's public benefit guidance.

The objectives of the Society are to:

- Educate the public in the dramatic and operatic arts through participation and enjoyment.
- To introduce young people to the stage by encouraging them to take part in productions and fostering their participation in the dramatic arts.
- To assist other societies and schools by making available costumes and props.

**ABINGDON OPERATIC SOCIETY. TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2025**

Review of Year's Activities

Stage production of Charlie and the Chocolate Factory in April 2025.

Stage production of Hello Dolly in October 2025.

Total Membership: 137

Risks

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been put into place to minimize the risks. The Society has a child protection policy.

Reserves

The trustees aim to keep a minimum of 50% of the cost of a production in reserve to cover the expenditure for the next show prior to ticket sales.

For and on behalf of the Management Committee,



Deborah Bater
Treasurer

17/3/26



Joy Skeels
Chair

**ABINGDON OPERATIC SOCIETY. TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2025**

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees confirm that the responsibilities set out above have been complied with, in order to meet the requirements for preparing the accounts.

by Order of the Trustees

Signed:



**ABINGDON OPERATIC SOCIETY. INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31st DECEMBER 2025**

Independent Examiners Report

To the Trustees of Abingdon Operatic Society

I report to the Trustees on our examination of the accounts of Abingdon Operatic Society ("the Charity") for the year ended 31st December 2025 which comprise the statement of financial activities, the balance sheet and the related notes 1 to 13.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work, for this report, or for the opinions we have formed.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your Charity is not required by charity law to be audited and have chosen instead to have an independent examination.


We report in respect of our examination of your Charity's accounts as carried out under section 145 of the 2011 Act. In carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. Independent Examiners Report


Signed by: Caroline Webster BA FCA
Ross Brooke Limited
Abingdon OX14 1SY
Date: 18/3/26

ABINGDON OPERATIC SOCIETY

FOR THE YEAR ENDED 31st DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Incoming Resources					
Membership subscriptions		8,851		8,851	5,584
Patronage		435		435	620
Donations		2,000		2,000	1,075
Interest receivable	3	1,327		1,327	1,425
Shows	6	81,961		81,961	74,674
Tax refund		1,433		1,433	528
Hoodie sales		141		141	498
Total Incoming Resources		96,148	-	96,148	84,404
Resources Expended					
Direct charitable expenditure	4	85,103	-	85,103	76,593
Management and administration	5	2,819		2,819	1,904
Total Resources Expended		87,922	-	87,922	78,497
Net Incoming / (Outgoing) Resources					
Net Movement in Funds		8,226	-	8,226	5,907
Fund Balances as at 1st January 2025		65,139	357	65,496	59,589
Fund Balances carried forward as at 31st December 2025	7	73,365	357	73,722	65,496

ABINGDON OPERATIC SOCIETY

AS AT 31st DECEMBER 2025

BALANCE SHEET

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	8	3,452	4,095
Current Assets			
Debtors	9	-	-
Prepayments		1,416	3,678
Cash at bank and in hand	10	75,445	61,950
Total Current Assets		76,861	65,628
Liabilities - amounts falling due within one year	11	(6,591)	(4,227)
Net Current Assets		70,270	61,401
Total Net Assets		73,722	65,496
Funds			
Income Funds			
Unrestricted - General Fund		73,365	65,139
Restricted		357	357
		73,722	65,496

The notes on pages 9-13 form part of this account and the following signatories have been authorised by the Trustees.

Date :

17/3/26

Deborah Bater
Matthew Foster
Joy Skeels

Treasurer

Secretary

Chair




**ABINGDON OPERATIC SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2025**

1.1 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.2 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.3 Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.4 Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.5 Fixed Assets and Depreciation

Equipment is capitalised when over £100 and considered to have long-term use and depreciation is calculated to write off the cost over the expected useful lives of the assets concerned. The following rates and bases have been used:

Piano	- 25% reducing balance basis
Equipment	-33.33% reducing balance basis
Computer	-3 years straight line basis
Equipment	

ABINGDON OPERATIC SOCIETY
FOR THE YEAR ENDED 31st DECEMBER 2025
Notes to the accounts continued

3 Interest Receivable

	2025	2024
	£	£
Bank interest	530	447
Building Society interest	797	978
	1,327	1,425

4 Direct Charitable Expenditure

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Charity donation	700		700	-
Shows - Direct (note 6)	74,048		74,048	67,346
Rehearsal halls	3,293		3,293	3,439
Insurance	1,215		1,215	1,236
Storage	2,534		2,534	2,400
Subscriptions	62		62	55
Publicity - general incl. website, hoodies	285		285	552
Skip Hire	463		463	470
Miscellaneous	787		787	893
Depreciation (note 8)	1,716		1,716	202
	85,103	-	85,103	76,593

5 Management and Administration

Bank Charges	-	-	-
Postage, telephone and internet	917	917	390
NODA awards & subscription	762	762	434
Independent examination fee	1,140	1,140	1,080
	2,819	2,819	1,904

ABINGDON OPERATIC SOCIETY
FOR THE YEAR ENDED 31st DECEMBER 2025
Notes to the accounts continued

6 Show Accounts
2025
INCOME

	Charlie &The Chocolate Factory	Hello Dolly	Total 2025	Total 2024
	£	£	£	£
Ticket Sales	41,051	24,224	65,275	59,352
Front of				
House/Programmes/Refreshments	7,839	4,443	12,282	10,588
Libs/Scores	270	1,034	1,304	2,063
Show fees	1,350	990	2,340	2,311
Adverts in Programmes	200	260	460	360
Other Income (costume sales)	300	-	300	-
Total	51,010	30,951	81,961	74,674

EXPENDITURE

Theatre hire	8,784	8,394	17,178	17,210
Royalties	7,882	4,607	12,489	11,870
Orchestra	5,306	4,850	10,156	9,680
Costumes	2,365	4,352	6,717	2,550
Honoraria (MD, Director, Choreographer)	2,300	1,700	4,000	4,050
Accompanists	1,710	1,968	3,678	3,738
Libs/Scores	2,015	1,387	3,402	4,652
Scenery	1,511	678	2,189	1,638
Publicity incl Printing of flyers & posters	852	877	1,729	1,609
Printing - programmes & tickets	490	426	916	903
Sound	520	450	970	1,130
Front of house - sweets/refreshments	4,245	2,318	6,563	5,388
Props	874	402	1,276	674
Photography	555	303	858	395
Postage - show specific	39	242	281	212
St John's Ambulance	823	824	1,647	1,647
Total	40,271	33,777	74,048	67,346
Excess/(deficit) of income over expenditure	10,739	(2,826)	7,913	7,328

ABINGDON OPERATIC SOCIETY
FOR THE YEAR ENDED 31st DECEMBER 2025
Notes to the accounts continued

7 Restricted Funds

The Safety Equipment Grant Fund is to be spent on items relating to safety. Of the charity's total current assets £357 relates to this fund (£357 2024). The restricted fund balance is held in cash and the remaining balance sheet items are unrestricted funds.

8 Tangible Fixed Assets	Piano	Equipment	Computer Equipment	Total
	£	£	£	£
Net Book Value				
as at 1st January 2025	73	354	3,668	4,095
Additions			1,073	1,073
	73	354	4,741	5,168
Depreciation				
Charge for the year	18	118	1,580	1,716
Net Book Value				
As at 31st December 2025	55	236	3,161	3,452

9 Current Assets	2025	2024
	£	£
Debtors	-	-
Prepayments	1,416	3,678
	1,416	3,678

10 Cash at Bank and in Hand	2025	2024
	£	£
Nat West - current account	5,264	5,095
Nat West - savings account	30,176	11,500
Nat West- 35 Day Notice account	-	16,147
Newbury Building Society	40,005	29,208
	75,445	61,950

11 Liabilities - amounts falling due within one year	2025	2024
	£	£
Sundry Creditors	1,310	1,177
Deferred Income (note 12)	5,281	3,050
	6,591	4,227

ABINGDON OPERATIC SOCIETY
FOR THE YEAR ENDED 31st DECEMBER 2025
Notes to the accounts continued

12 Deferred income

	Under 1 year	Over 1 year	Total
	£	£	£
At 1 January 2025	3,050	-	3,050
Additions during the year	5,281	-	5,281
Amounts released to income	(3,050)	-	(3,050)
At 31 December 2025	5,281	-	5,281

Income has been deferred for the reason that it relates to shows to be performed in future years e.g. libretto income and show fees received for next year's production. Subscriptions were paid for the 12 months to 30 April. Therefore 4 months has been deferred to 2026.

comparative	Under 1 year	Over 1 year	Total
	£	£	£
At 1 January 2024	1,436	-	1,436
Additions during the year	3,050	-	3,050
Amounts released to income	(1,436)	-	(1,436)
At 31 December 2024	3,050	-	3,050

Income has been deferred for the reason that it relates to shows to be performed in future years e.g. libretto income and show fees received for next year's production.

13 Trustees' and related party expenses

The reimbursement of trustees and related party expenses was as follows:

	2025	2024	2025	2024
	Number	Number	£	£
Travel	-	-	-	-
Subsistence	-	-	-	-
Accommodation	-	-	-	-
Other	34	26	10,151	9,158
	34	26	10,151	6,775