

ABINGDON OPERATIC SOCIETY

FOR THE YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NO 273149

ABINGDON OPERATIC SOCIETY

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Registered Office:

65 West St Helen Street
Abingdon
OX14 5BT

Bankers:

National Westminster Bank PLC
16 Market Place
Chipping Norton
Oxon. OX7 5ND

Independent Examiners:

Ross Brooke Limited
Suite I
Windrush Court,
Abingdon Business Park
OX14 1SY

**ABINGDON OPERATIC SOCIETY. TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2024**

Trustees' Report

The trustees present their report together with the financial statements for the year ended 31st December 2024.

Charity Information

Abingdon Operatic Society is a registered charity in England (273149). The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to educate the public in the dramatic and operatic arts.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The Charity is administered by a Management Committee comprising:

Trustees

Joy Skeels	Chair
Deborah Bater (appointed 30 th April 2024)	Treasurer
Nigel Winter	Secretary
Sarah Walters	Vice Chair
Rosalind Merriman (resigned 30 th April 2024)	
Vaughan Roberts	
Tom Codd	
James Tayler	
Matthew Foster	
Alistair Ballard Martin (appointed 30 th April 2024)	

Charity Objectives

The Trustees confirm that they have paid due regard to the charity commission's public benefit guidance.

The objectives of the Society are to:

- Educate the public in the dramatic and operatic arts through participation and enjoyment.
- To introduce young people to the stage by encouraging them to take part in productions and fostering their participation in the dramatic arts.
- To assist other societies and schools by making available costumes and props.

**ABINGDON OPERATIC SOCIETY. TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2024**

Review of Year's Activities

This year saw the return to our normal schedule following the interruptions in the previous two years as a result of the global pandemic.

Stage production of 9 to 5 in April 2024.

Stage production of Guys and Dolls in October 2024.

Total Membership: 133

Risks

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been put into place to minimize the risks. The Society has a child protection policy.

Reserves

The trustees aim to keep a minimum of 50% of the cost of a production in reserve to cover the expenditure for the next show prior to ticket sales.

For and on behalf of the Management Committee,



Deborah Bater
Treasurer

17/2/25



Joy Skeels
Chair

**ABINGDON OPERATIC SOCIETY. TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2024**

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

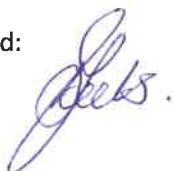
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees confirm that the responsibilities set out above have been complied with, in order to meet the requirements for preparing the accounts.

by Order of the Trustees

Signed:



**ABINGDON OPERATIC SOCIETY. TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2024**

Independent Examiners Report

To the Trustees of Abingdon Operatic Society

Our report to the Trustees on our examination of the accounts of Abingdon Operatic Society ("the Charity") for the year ended 31st December 2024 which comprise the statement of financial activities, the balance sheet and the related notes 1 to 13.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work, for this report, or for the opinions we have formed.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). You are satisfied that your Charity is not required by charity law to be audited and have chosen instead to have an independent examination.

We report in respect of our examination of your Charity's accounts as carried out under section 145 of the 2011 Act. In carrying out our examination we have followed the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Report



Signed by: Caroline Webster BA FCA

Ross Brooke Limited

Date: 19/12/25

ABINGDON OPERATIC SOCIETY
FOR THE YEAR ENDED 31st DECEMBER 2024
STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND EXPENDITURE

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Incoming Resources					
Membership subscriptions		5,584		5,584	7,020
Patronage		620		620	445
Donations		1,075		1,075	1,475
Interest receivable	3	1,425		1,425	891
Shows	6	74,674		74,674	80,608
Tax refund		528		528	1,616
Hoodie & costume sales		498		498	1,540
Total Incoming Resources		84,404	-	84,404	93,595
Resources Expended					
Direct charitable expenditure	4	76,593	-	76,593	79,146
Management and administration	5	1,904		1,904	2,301
Total Resources Expended		78,497	-	78,497	81,447
Net Incoming / (Outgoing) Resources					
Net Movement in Funds		5,907	-	5,907	12,148
Fund Balances as at 1st January 2024		59,232	357	59,589	47,441
Fund Balances carried forward as at 31st December 2024	7	65,139	357	65,496	59,589

ABINGDON OPERATIC SOCIETY

AS AT 31st DECEMBER 2024

BALANCE SHEET

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	4,095	629
Current Assets			
Debtors	9	-	80
Prepayments		3,678	1,800
Cash at bank and in hand	10	61,950	59,982
Total Current Assets		65,628	61,862
Liabilities - amounts falling due within one year	11	(4,227)	(2,902)
Net Current Assets		61,401	58,960
Total Net Assets		65,496	59,589
Funds			
Income Funds			
Unrestricted - General Fund		65,139	59,232
Restricted		357	357
		65,496	59,589

The notes on pages 9-13 form part of this account and the following signatories have been authorised by the Trustees.

Date : 17/2/25



Deborah Bater

Nigel Winter

Joy Skeels

Treasurer

Secretary

Chair




ABINGDON OPERATIC SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31st DECEMBER 2023

1.1 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.2 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.3 Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.4 Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.5 Fixed Assets and Depreciation

Equipment is capitalised when over £100 and considered to have long-term use and depreciation is calculated to write off the cost over the expected useful lives of the assets concerned. The following rates and bases have been used:

Piano	- 25% reducing balance basis
Equipment	-33.33% reducing balance basis
Computer	-3 years straight line basis
Equipment	

ABINGDON OPERATIC SOCIETY
FOR THE YEAR ENDED 31st DECEMBER 2024
Notes to the accounts continued

3 Interest Receivable

	2024	2023
	£	£
Bank interest	447	144
Building Society interest	978	747
	1,425	891

4 Direct Charitable Expenditure

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Charity donation	-	-	-	256
Shows - Direct (note 6)	67,346		67,346	69,555
Rehearsal halls	3,439		3,439	2,916
Postage, stationery, telephone	-		-	-
Insurance	1,236		1,236	1,054
Storage	2,400		2,400	2,400
Subscriptions	55		55	-
Publicity - general incl. website, hoodies	552		552	1,375
Skip Hire	470		470	-
Miscellaneous	893		893	1,313
Depreciation (note 8)	202		202	277
	76,593	-	76,593	79,146

5 Management and Administration

Bank Charges	-	-	-
Postage, telephone and internet	390	390	784
NODA awards & subscription	434	434	557
Independent examination fee	1,080	1,080	960
	1,904	1,904	2,301

ABINGDON OPERATIC SOCIETY
FOR THE YEAR ENDED 31st DECEMBER 2024
Notes to the accounts continued

6 Show Accounts
2024
INCOME

	9 to 5	Guys & Dolls	Total 2024	Total 2023
	£	£	£	£
Ticket Sales	28,816	30,536	59,352	66,117
Front of House/Programmes/Refreshments	5,111	5,477	10,588	10,239
Libs/Scores	1,103	960	2,063	1,812
Show fees	1,111	1,200	2,311	1,790
Adverts in Programmes	120	240	360	650
Total	36,261	38,413	74,674	80,608

EXPENDITURE

Theatre hire	8,959	8,251	17,210	15,963
Royalties	5,504	6,366	11,870	12,306
Orchestra	4,280	5,400	9,680	8,640
Costumes	842	1,708	2,550	3,100
Honoraria (MD, Director, Choreographer)	1,900	2,150	4,050	4,250
Accompanists	1,644	2,094	3,738	3,708
Libs/Scores	2,107	2,545	4,652	4,032
Scenery	570	1,068	1,638	4,535
Publicity incl Printing of flyers & posters	469	1,140	1,609	1,952
Printing - programmes & tickets	263	640	903	364
Sound	464	666	1,130	2,999
Lighting	-	-	-	100
Front of house - sweets/refreshments	2,589	2,799	5,388	4,303
Props	391	283	674	840
Photography	300	95	395	659
Postage - show specific	17	195	212	284
St John's Ambulance	824	823	1,647	1,520
Total	31,123	36,223	67,346	69,555
Excess/(deficit) of income over expenditure	5,138	2,190	7,328	11,053

ABINGDON OPERATIC SOCIETY
FOR THE YEAR ENDED 31st DECEMBER 2024
Notes to the accounts continued

7 Restricted Funds

The Safety Equipment Grant Fund is to be spent on items relating to safety. Of the charity's total current assets £357 relates to this fund (£357 2023). The restricted fund balance is held in cash and the remaining balance sheet items are unrestricted funds.

8 Tangible Fixed Assets	Piano	Equipment	Computer Equipment	Total
	£	£	£	£
Net Book Value				
as at 1st January 2024	98	531		629
Additions (2 AppleMac Pros)			3,668	3,668
	<u>98</u>	<u>531</u>	<u>3,668</u>	<u>4,297</u>
Depreciation				
Charge for the year	25	177	-	202
	<u>25</u>	<u>177</u>	<u>-</u>	<u>202</u>
Net Book Value				
As at 31st December 2024	<u>73</u>	<u>354</u>	<u>3,668</u>	<u>4,095</u>

9 Current Assets	2024	2023
	£	£
Debtors	-	80
Prepayments	3,678	1,800
	<u>3,678</u>	<u>1,880</u>

10 Cash at Bank and in Hand	2024	2023
	£	£
Nat West - current account	5,095	5,551
Nat West - savings account	11,500	26,201
Nat West- 35 Day Notice account	16,147	-
Newbury Building Society	29,208	28,230
	<u>61,950</u>	<u>59,982</u>

11 Liabilities - amounts falling due within one year	2024	2023
	£	£
Sundry Creditors	1,177	1,466
Deferred Income (note 12)	3,050	1,436
	<u>4,227</u>	<u>2,902</u>

ABINGDON OPERATIC SOCIETY
FOR THE YEAR ENDED 31st DECEMBER 2024
Notes to the accounts continued

12 Deferred income

	Under 1 year	Over 1 year	Total
	£	£	£
At 1 January 2024	1,436	-	1,436
Additions during the year	3,050	-	3,050
Amounts released to income	(1,436)	-	(1,436)
At 31 December 2024	3,050	-	3,050

Income has been deferred for the reason that it relates to shows to be performed in future years e.g. libretto income and show fees received for next year's production. Also the subscription year has changed in 2024. Subscriptions received were for the 12 months to 30 April. Therefore 4 months has been deferred to 2025.

comparative	Under 1 year	Over 1 year	Total
	£	£	£
At 1 January 2023	1,570	-	1,570
Additions during the year	1,436	-	1,436
Amounts released to income	(1,570)	-	(1,570)
At 31 December 2023	1,436	-	1,436

Income has been deferred for the reason that it relates to shows to be performed in future years e.g. libretto income and show fees received for next year's production.

13 Trustees' and related party expenses

The reimbursement of trustees and related party expenses was as follows:

	2024	2023	2024	2023
	Number	Number	£	£
Travel	-	-	-	-
Subsistence	-	-	-	-
Accommodation	-	-	-	-
Other	26	28	9,158	7,299
	26	28	9,158	6,775

