

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2025
for
The A & R Woolf Charitable Trust**

DUX Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

The A & R Woolf Charitable Trust

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for the Year Ended 5 April 2025**

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The A & R Woolf Charitable Trust

**Reference and Administrative Details
for the Year Ended 5 April 2025**

TRUSTEES	A M Rose Treasurer Dr G L Edmonds Chair S A Rose
PRINCIPAL ADDRESS	c/o Mr Andrew Rose Camellia 10 Cleves Wood Weybridge Surrey KT13 9TH
REGISTERED CHARITY NUMBER	273079
INDEPENDENT EXAMINER	DUX Advisory Limited Chartered Accountants Kennel Club House Gatehouse Way Aylesbury Buckinghamshire HP19 8DB

The A & R Woolf Charitable Trust

Report of the Trustees for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as per its governing document are:

Such purposes as are recognised by the law of England to be charitable.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Significant activities

The Trustees undertake to give grants to other charitable bodies in order to achieve its objectives. Grants given are at the full discretion of the Trustees, who hold regular meetings to discuss potential grant giving opportunities.

Public benefit

The charity undertakes to further its purposes for the public benefit through the giving of grants to other charitable bodies as it sees fit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Charity has continued with its grant giving programme during the year, giving a total of 62 grants totalling £118,400 (2024: £104,250).

FINANCIAL REVIEW

Financial position

The Charity had total income for the year of £127,331 (2024: £90,779) comprising of only investment income. Expenditure totalled £162,874 (2024: £147,921) consisting of £118,400 (2024: £104,250) on grants, £3,828 (2024: £2,070) on support costs and £40,646 (2024: £41,601) on portfolio management costs. All income and expenditure for both 2025 and 2024 was unrestricted. Funds carried forward totalled £4,101,306 (2024: £4,378,955), all of which were unrestricted.

Reserves policy

The Charity held unrestricted funds at the end of the year of £4,101,306 (2024: £4,378,955). These reserves are considered adequate by the Trustees, and will allow the charity to continue making grants in the next financial period. In view of the nature of the charity, the Trustees are satisfied that no formal level of reserves are required, as grants are only made when there are available funds, and the charity does not have any liabilities to make grants.

Going concern

The Charity has minimal fixed costs, with the main source of expenditure being grants made to institutions which can be made at the discretion of the Trustees. Furthermore, the Charity had a healthy net asset position at the year end. The Trustees therefore consider that based on the circumstances existing at the date of signature of the accounts the charity is a going concern. This basis is adopted within these accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The charity is an unincorporated trust, formed under a Trust Deed dated 24 January 1977, and is registered with the Charities Commission, with the charity number 273079.

The A & R Woolf Charitable Trust

Report of the Trustees for the Year Ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New Trustees are recommended by the current Trustees when there is a vacancy. Trustees are then considered and appointed by the board at the next appropriate meeting.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

15/12/2025

Approved by order of the board of trustees on and signed on its behalf by:



■ D77B0000-2FE3-3ED5-248E-08DE368A0DD8 ■

.....
A M Rose - Trustee

**Independent Examiner's Report to the Trustees of
The A & R Woolf Charitable Trust**

Independent examiner's report to the trustees of The A & R Woolf Charitable Trust

I report to the charity trustees on my examination of the accounts of The A & R Woolf Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.



James Foscett FCA DChA

DUX Advisory Limited
Chartered Accountants
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

15/12/2025

Date:

The A & R Woolf Charitable Trust

Statement of Financial Activities
for the Year Ended 5 April 2025

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	127,331	90,779
EXPENDITURE ON			
Raising funds	3	40,646	41,601
Charitable activities			
Grants		118,400	104,250
Supporting good causes		3,828	2,070
Total		162,874	147,921
Net gains/(losses) on investments		(242,106)	263,525
NET INCOME/(EXPENDITURE)		(277,649)	206,383
RECONCILIATION OF FUNDS			
Total funds brought forward		4,378,955	4,172,572
TOTAL FUNDS CARRIED FORWARD		4,101,306	4,378,955

The notes form part of these financial statements

The A & R Woolf Charitable Trust

Balance Sheet
5 April 2025

	Notes	5.4.25 Total funds £	5.4.24 Total funds £
FIXED ASSETS			
Investments	7	4,013,321	4,346,852
CURRENT ASSETS			
Debtors	8	38,110	-
Cash at bank		53,535	34,173
		91,645	34,173
CREDITORS			
Amounts falling due within one year	9	(3,660)	(2,070)
NET CURRENT ASSETS		87,985	32,103
TOTAL ASSETS LESS CURRENT LIABILITIES		4,101,306	4,378,955
NET ASSETS		4,101,306	4,378,955
FUNDS	10		
Unrestricted funds		4,101,306	4,378,955
TOTAL FUNDS		4,101,306	4,378,955

The financial statements were approved by the Board of Trustees and authorised for issue on
.....15/12/2025..... and were signed on its behalf by:

Andrew Rose

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A M Rose - Trustee

The notes form part of these financial statements

The A & R Woolf Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt a going concern basis in preparing the annual report and accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentational currency of the financial statements is pound sterling.

Investments

The investments are stated at fair value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Critical judgement and estimates

In preparing the financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. These assumptions are reassessed annually as part of the accounts preparation process.

The A & R Woolf Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

1. ACCOUNTING POLICIES - continued

Critical judgement and estimates

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statement nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Investment income	<u>127,331</u>	<u>90,779</u>

3. RAISING FUNDS

Investment management costs

	5.4.25	5.4.24
	£	£
Portfolio management	<u>40,646</u>	<u>41,601</u>

4. GRANTS PAYABLE

	5.4.25	5.4.24
	£	£
Grants	<u>118,400</u>	<u>104,250</u>

The A & R Woolf Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	5.4.25	5.4.24
	£	£
Grants	-	2,070
Cats Protection	10,000	1,000
MacMillan Cancer Support	10,000	3,750
Dogs Trust	10,000	3,000
Minstead Trust	3,000	3,000
MIND	10,000	4,000
Unicef	10,000	5,000
Royal Hospital for Neurodisability	3,000	3,000
MNDA	2,000	2,000
Dogs for Good	5,000	5,000
Bone Cancer Research Trust	1,000	1,000
RNLI	1,000	1,000
Teenager Cancer Trust	1,000	-
CRY	1,000	1,500
Tusk Trust	1,000	1,900
Four Paws	1,000	1,000
Maggies	1,000	3,000
Alzheimers Society	2,000	1,000
Essex Wild Trust	1,000	1,000
British red cross	10,000	-
ORCA	1,000	1,000
WWF	1,000	1,000
Myeloma UK	1,000	-
Ovarian Cancer Action	1,000	2,000
Rethink Mental Illness	1,000	1,000
Stroke Association	1,000	1,000
London Air Ambulance Charity	3,000	-
Paul Strickland Scanner Centre	1,000	-
Sheldrick Wildlife Trust	-	1,000
Born Free Foundation	1,000	2,000
Donkey Sanctuary	1,000	-
The Sharks Trust	1,000	1,000
Woodland Trust	1,000	-
David Shepard Wildlife Foundation	1,000	-
International Animal Rescue	1,000	1,000
Prostate Cancer UK	10,000	4,000
World Animal Protection	1,000	-
WWF UK	1,000	-
Other cheques less than £1000	6,400	15,030
Bowel Cancer	-	5,000
Great Orrmand Street Hospital	1,000	10,000
Whizz Kids	-	2,000
CCJ	-	1,000
Endangered Species Protection Agency	-	1,000
Get Kids Going	-	1,000
Give Directly	-	1,000
Kidney Research	-	1,000
Marine Conversation Society	-	1,000
Michael Sobel House Hospice	-	1,000
Missing people	-	2,000
National Kidney Federation	-	1,000
Silverline	-	1,000

The A & R Woolf Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

4. GRANTS PAYABLE - continued

Surrey Wildlife Trust	-	1,000
Young Lives vs Cancer	-	1,000
Trinity Activities	-	1,000
	<u>118,400</u>	<u>104,250</u>

5. SUPPORT COSTS

	Governance costs
	£
Supporting good causes	<u>3,828</u>

Support costs, included in the above, are as follows:

Governance costs

	5.4.25	5.4.24
	Supporting good causes	Total activities
	£	£
Independent Examiner's Fees	<u>3,828</u>	<u>2,070</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

7. FIXED ASSET INVESTMENTS

	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 6 April 2024	3,646,034	700,818	4,346,852
Additions	4,151,546	540,000	4,691,546
Disposals	(4,130,450)	(652,521)	(4,782,971)
Revaluations	(242,106)	-	(242,106)
	<u>3,425,024</u>	<u>588,297</u>	<u>4,013,321</u>
At 5 April 2025	<u>3,425,024</u>	<u>588,297</u>	<u>4,013,321</u>
NET BOOK VALUE			
At 5 April 2025	<u>3,425,024</u>	<u>588,297</u>	<u>4,013,321</u>
At 5 April 2024	<u>3,646,034</u>	<u>700,818</u>	<u>4,346,852</u>

Investments held in the UK at a market value of £1,308,434 (2024: £1,308,434).

The A & R Woolf Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

7. FIXED ASSET INVESTMENTS - continued

Investments held outside the UK at a market value of £3,038,418 (2024: £3,038,418).

The historical cost of the listed investments stated above would have been £2,948,937 (2024: £2,948,937).

Cost or valuation at 5 April 2025 is represented by:

	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2025	3,425,024	588,297	4,013,321

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Prepayments and accrued income	38,110	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Other creditors	3,660	2,070

10. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	4,378,955	(277,649)	4,101,306
TOTAL FUNDS	4,378,955	(277,649)	4,101,306

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	127,331	(162,874)	(242,106)	(277,649)
TOTAL FUNDS	127,331	(162,874)	(242,106)	(277,649)

The A & R Woolf Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	4,172,572	206,383	4,378,955
TOTAL FUNDS	<u>4,172,572</u>	<u>206,383</u>	<u>4,378,955</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	90,779	(147,921)	263,525	206,383
TOTAL FUNDS	<u>90,779</u>	<u>(147,921)</u>	<u>263,525</u>	<u>206,383</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025 (2024: £Nil).