

DUMBRECK CHARITY

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025**

DUMBRECK CHARITY

**INDEX TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025**

Statement

REFERENCE AND ADMINISTRATIVE INFORMATION	
REPORT OF THE TRUSTEES	
INDEPENDENT EXAMINER’S REPORT	
STATEMENT OF FINANCIAL ACTIVITIES	1
BALANCE SHEET	2
GRANTS PAYABLE	3
NOTES TO THE ACCOUNTS	4

DUMBRECK CHARITY

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:	HB Carslake Mrs JE Melling Mrs JE Uloth
Accountants:	PS Accounting 41 Sycamore Drive Hollywood Birmingham B47 5QX
Independent examiner:	Jeremy Kitson FCA Prime Chartered Accountants 161 Newhall Street Birmingham B3 1SW
Bankers:	Lloyds Bank plc Units 2&3 Caxton Gate 36/38 New Street Birmingham B2 4LP
Solicitors:	Shakespeare Martineau 1 Colmore Square Birmingham B4 6AA
Investment manager:	EFG Harris Allday 5 th Floor 103 Colmore Row Birmingham B3 3AG
Registration number:	273070
Registered address:	c/o PS Accounting 41 Sycamore Drive Hollywood Birmingham B47 5QX

DUMBRECK CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

Structure, governance and management

The Dumbreck Charity was created by the late Mrs B H Mellor by a Deed of Settlement dated 6 January 1976. Further gifts to the trustees were made by Miss BY Mellor on 31 January 1978 and by Mrs Mellor on 14 August 1979 and 22 October 1985. In addition, part of the estate of the late Mrs Mellor, who died on 9 April 1986, was given to the trust by virtue of a deed made by Miss BY Mellor on 7 November 1986. On 25 October 1991 Miss BY Mellor made a further gift of investments to the Settlement. Miss Mellor died on 29 July 2008 and left a quarter of the residue of her estate to the trustees.

The trustees hold the settled property upon trust to apply the income in payment of donations to such charitable institutions or for such charitable purposes as they or a majority of them shall determine. The trustees also have power to apply capital in the same manner.

The original trustees were appointed by Mrs B H Mellor. Since her death, the power to appoint new trustees is vested in the existing trustees. The trust deed provides that there should not be fewer than three trustees at any time.

Objectives and grant making policy

The objective is to support general worthy causes and donations are made to any charitable institution or for charitable purposes, provided there is majority agreement amongst the trustees. The trustees regularly consider applications for donations and meet every six months to approve expenditure.

In general, new applications are only considered from organisations in the Midlands counties.

The majority of the donations made fall within the following categories: animal welfare and conservation, children's welfare, care of the elderly and physically or mentally handicapped, general medical and culture and the arts. However, applications for donations for other purposes are considered.

Achievements and performance

The charity has continued to be able to support charitable causes and has made grants totalling £142,000 during the year, as shown on Statement 3 (2024 - £114,000). The trustees are satisfied that this expenditure is ultimately for public benefit having regard to Charity Commission guidelines because the donations are to other charitable organisations, whose funds are generally utilised for the benefit of a wide population.

DUMBRECK CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

Investment policy and returns

There are no restrictions on the charity's power to invest and the trustees have power to delegate discretionary powers of investment to an investment manager. The charity has adopted a total return policy for its investment income and a strategy and risk profile is agreed annually with the investment manager. The investment performance is reviewed via the manager's quarterly reports and the trustees meet with the manager twice a year to discuss this performance. The total return on the investments over the last year was 0.48%, which is regarded by the trustees as being satisfactory compared with relevant indices.

Reserves policy

The trustees have reviewed the reserves of the charity, which are wholly unrestricted. The majority of these reserves are represented by investments. The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. The trustees consider that the current level of reserves is appropriate to enable them to continue to fund grants and governance costs without significantly reducing the investment capital of the charity.

Financial Review

Income for the year has decreased by 2.9% to £190,048 (2024 – £195,739), due to a large decrease in dividends from UK companies, slightly countered by an increase in interest from UK unit trusts and banks. Costs of raising funds comprise investment manager fees and these have increased slightly, from £19,878 in 2024 to £20,911. Grants payable have increased from £114,000 in 2024 to £142,000 this year, which was a conscious decision, combined with a large one off donation. Other costs have increased by £378, to £11,902 (2024 – £11,524). The net result is net income before gains and losses on investments of £15,235 (2024 – £50,337).

There have been net losses on investments this year of £145,903 (2024 – net gains of £44,192), a significant decrease primarily attributable to the global market uncertainties. The total investments and reserves values are deemed sufficient to enable the charity to continue operations in the normal way.

The net result is a net negative movement in funds of £130,668 (2024 – positive movement of £94,529).

Investments under management total £4,599,092 (2024 - £4,611,597), a minimal decrease.

Risk Management

The trustees have examined the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks.

Approved by the trustees on 26 June 2025

DUMBRECK CHARITY

Independent examiner's report to the trustees of Dumbreck Charity

I report to the trustees on my examination of the accounts of Dumbreck Charity (the Trust) for the year ended 5 April 2025, which are set out in Statements 1 and 2, Statement 3 which comprises pages 1 to 5 and Statement 4 which comprises pages 1 to 3.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Kitson FCA

Prime Chartered Accountants
161 Newhall Street
Birmingham, B3 1SW

Date: 3 September 2025

DUMBRECK CHARITY**STATEMENT 1****STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	<u>Statement</u>	<u>2025</u>	<u>2024</u>
INCOME			
<u>Income and endowments</u>			
Investment income (Note 2)	4	184,858	194,139
Gross bank interest		<u>5,190</u>	<u>1,600</u>
TOTAL INCOME		<u>190,048</u>	<u>195,739</u>
EXPENDITURE			
<u>Costs of raising funds (Note 1(3))</u>			
Investment management fees	4	20,911	19,878
<u>Charitable Activities</u>			
Grants payable	3	142,000	114,000
<u>Other expenditure</u>			
Accountancy and administration charges		10,425	10,179
Independent examination		1,380	1,260
Trustees expenses		<u>97</u>	<u>85</u>
TOTAL EXPENDITURE		<u>174,813</u>	<u>145,402</u>
NET INCOME AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS		<u>15,235</u>	<u>50,337</u>
Net (losses)/gains on investments (Note 3)	4		
On Listed investments		<u>(145,903)</u>	<u>44,192</u>
NET MOVEMENT IN FUNDS		<u>(130,668)</u>	<u>94,529</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>4,852,508</u>	<u>4,757,979</u>
TOTAL FUNDS CARRIED FORWARD		<u>£4,721,840</u>	<u>£4,852,508</u>

DUMBRECK CHARITY**STATEMENT 2****BALANCE SHEET - 5 APRIL 2025**

	<u>Note</u>	<u>2025</u>	<u>2024</u>
Fixed Assets			
Investments under management	3	<u>4,599,092</u>	<u>4,611,597</u>
Total Fixed Assets		4,599,092	4,611,597
Current Assets			
Balances at bank	4	<u>128,128</u>	<u>246,421</u>
Total Current Assets		128,128	246,421
Creditors: amounts falling due within one year	5	<u>(5,380)</u>	<u>(5,510)</u>
Net Current Assets		<u>122,748</u>	<u>240,911</u>
Net Assets		<u>£4,721,840</u>	<u>£4,852,508</u>

REPRESENTED BY**FUNDS**

Unrestricted income funds	<u>4,721,840</u>	<u>4,852,508</u>
Total Charity Funds	<u>£4,721,840</u>	<u>£4,852,508</u>

Approved by the trustees on 26 June 2025

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2025****REGULAR DONATIONS****ANIMAL WELFARE/CONSERVATION**

The British Horse Society	2,000	
Brooke – Hospital for Animals Cairo	2,000	
Redwing Horse Sanctuary	1,000	
Spear	<u>2,000</u>	7,000

CHILDREN'S WELFARE

The Stars Appeal (Children's Ward Salisbury Hospital)	1,000	
The Country Trust	1,000	
Young People First	<u>1,000</u>	3,000

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

Dogs for Good	1,000	
Guide Dogs for the Blind Association	1,000	
The Injured Jockey's Fund	1,000	
Leamington Spa Macular Society Support Group	1,000	
The Royal British Legion Poppy Appeal	1,000	
Warwickshire Vision Support	<u>1,000</u>	6,000

MEDICAL

Hannah's Willberry Wonder Pony Charity	1,000	
Kissing It Better	1,000	
Salisbury Hospice Charity	1,000	
Shipston Home Nursing	3,000	
Wessex Children's Hospice Trust (Naomi House and jacksplace)	<u>1,000</u>	7,000

MISCELLANEOUS

The Countryside Alliance Foundation	1,000	
Countryside Regeneration Trust	1,000	
Hunt Staff Benefit Society	1,000	
SSAFA	<u>1,000</u>	<u>4,000</u>

Forward 27,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**

<i>Forward</i>	27,000
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SPECIAL DONATIONS**ANIMAL WELFARE/CONSERVATION**

The Barn Owl Trust	500	
Birmingham Dogs Home	1,000	
Central Cat Rescue	500	
The Donkey Sanctuary	500	
The Farm Animal Rescue Sanctuary	500	
Greatwood – Horse Power Programme	500	
Hillfields Animal Sanctuary	500	
Mare and Foal Sanctuary	500	
Prickles Hedgehog Rescue	500	
Ravens Rescue UK	500	
Warwickshire Hedgehog Rescue	<u>500</u>	
		6,000

CHILDREN'S WELFARE

1 ST Solihull Scout Group	1,000	
126 th Birmingham Scout Group	500	
Bentley Beginnings	1,000	
Birmingham Boys and Girls Union (BBGU)	1,000	
Beyond the Horizon	1,000	
Clowns in the Sky	500	
Crackerjacks Children's Trust	500	
Funky Kids	500	
The Honey-pot Children's Charity	500	
InUnity	1,000	
Kids Like Us	500	
Kids on Track	1,000	
Make Them Smile	1,000	
National Police Community Trust	500	
Sunny Days Children's Fund	1,000	
Tiny Tim's Children's Centre	500	
Young Minds Matter	1,000	
Zoe's Place	<u>500</u>	
		13,500

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

The Albrighton Trust	500	
Birmingham PHAB camps	1,000	
Blesma	1,000	
Blind in Business	1,000	
Blind Veterans UK	1,000	
Carrs Lane Counselling Centre	500	
Chris Westwood Charity	500	
Coventry Wheelchair Basketball Academy	1,000	
Dog Assistance in Disability	<u>500</u>	
<i>Forward</i>	7,000	46,500

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**

<i>Forward</i>	7,000	46,500
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CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED (CONTINUED)

Garage Art Group	1,000	
Independence at Home	500	
Invictus Trust	2,000	
Limbless Association	500	
Listening Books	500	
The Living Paintings Trust	500	
Mobility Trust	500	
The Myriad Centre	500	
Nuneaton & North Warwickshire Equestrian Centre	500	
Omega	500	
Perkisound	1,000	
The Poppy Factory	1,000	
The Recovery Foundation	1,000	
Sportability	500	
Square Peg Activities	500	
Support Dogs	1,000	
Walsall Society for the Blind	1,000	
The Wheelyboat Trust	500	
Wildgoose Rural Training	500	
The Willow Trust	<u>500</u>	
		21,500

MEDICAL

Acorns	1,000	
Arrive Alive	1,000	
Crohn's and Colitis Relief	500	
Great Western Air Ambulance Charity	2,000	
Home from Hospital Care	1,000	
Interact Stroke Support	1,000	
Katharine House Hospice	1,000	
Mary Stevens Hospice	1,000	
Midlands Air Ambulance Charity	2,000	
Motor Neurone Disease Association (MND)	1,000	
Muscular Dystrophy Support Centre	500	
Music Therapy Works	1,000	
National Kidney Federation	1,000	
NICE	1,000	
Parkinsons UK (for Research)	1,000	
Sensory People	500	
Shine a Light Support Service	500	
Sightsavers	1,000	
The Smile Train UK	1,000	
St John Ambulance	500	
St Richard's Hospice	1,000	
Warwickshire & Northamptonshire Air Ambulance (The Air Ambulance Service)	1,000	
Yeleni Therapy and Support	<u>1,000</u>	
		<u>22,500</u>
<i>Forward</i>		90,500

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**

<i>Forward</i>	90,500
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SOCIAL WELFARE

Abandofbrothers	1,000	
Acacia Family Support	500	
All Saints Action Network	1,000	
Birmingham City Mission	1,000	
Birmingham Community Trust	500	
The Gap	500	
Good Soil Trust	500	
Hasbury Community Church	1,000	
Home Start Birmingham Tameside	1,000	
Home Start Walsall	1,000	
The House on the Corner Community Project	500	
Kairos Women Working Together	500	
Pershore & District Volunteer Centre	1,000	
Samaritans Birmingham	1,000	
Spitfire Services	500	
St Anne's Hostel	1,000	
St Basil's	1,000	
St Gabriel's Centre	500	
Thrive	1,000	
Voluntary Action Stratford-upon-Avon (VASA)	<u>1,000</u>	
		16,000

CULTURE AND THE ARTS

All Saints with Holy Trinity	1,000	
Armonico Consort	1,000	
Birmingham Royal Ballet	1,000	
B:Music	500	
City of Birmingham Choir	1,000	
Elmhurst Ballet School	1,000	
Museum of Royal Worcester	1,000	
Orchestra of the Swan	1,000	
Over Wallop PCC (St Peter's Church)	1,000	
Three Choirs Festival	1,000	
Worcester Cathedral	<u>1,000</u>	
		10,500

MISCELLANEOUS

Addington Fund	1,000	
The Armed Forces Equine Charity	3,000	
B4B (Beds 4 Badger - via Judith)	1,000	
Biodynamic Association	1,000	
British Forces Foundation	1,000	
Cavell Nurses Trust	1,000	
Chase Africa	1,000	
Coventry Rugby Community Foundation Ltd	1,000	
DEC Middle East Humanitarian Appeal	<u>10,000</u>	
<i>Forward</i>	20,000	117,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**

<i>Forward</i>	20,000	117,000
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MISCELLANEOUS (CONTINUED)

Elayos	500	
Frank Water	1,000	
Phoenix Counselling Service	500	
Sandroyd School Trust Limited	1,000	
Sport 4 Life UK	500	
Walsall Bereavement Support Service	500	
West Mercia Search & Rescue	500	
Wythall Community Association	<u>500</u>	
		<u>25,000</u>
		<u>£142,000</u>

All grants made represent one payment to institutions for general purposes unless otherwise stated.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025****1 ACCOUNTING POLICIES****(1) Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and comply with the charity's trust deed and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(2) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for on the date the income becomes due and includes any recoverable tax. All other income is accounted for when received.

(3) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the Charity. Costs of raising funds comprise those costs directly attributable to managing the investment portfolio and raising investment income.

(4) Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price as provided by the investment manager. Gains and losses, both realised and those arising on revaluation, are combined and included in the Statement of Financial Activities.

(5) Current assets

Amounts owing to the Charity at the balance sheet date are shown as debtors less provision for amounts that may prove uncollectable.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**(6) Fund accounting**

General funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity. Funds designated for a particular purpose by the Charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

2 INVESTMENT INCOME

	<u>2025</u>	<u>2024</u>
Dividends – UK equities, including unit trusts & OEICS	135,775	156,905
Interest – UK fixed interest securities, including unit trusts	40,815	26,754
Property income payments	<u>8,268</u>	<u>10,480</u>
	<u>£184,858</u>	<u>£194,139</u>

3 FIXED ASSET INVESTMENTS

	<u>2025</u>	<u>2024</u>
Market value at 5 April 2024	4,611,528	4,582,776
Purchases	1,306,699	372,473
Proceeds	(1,333,480)	(387,913)
(Loss)/gain	<u>(145,903)</u>	<u>44,192</u>
Market value at 5 April 2025	4,438,844	4,611,528
Cash balances	<u>160,248</u>	<u>69</u>
Total under management at 5 April 2025	<u>£4,599,092</u>	<u>£4,611,597</u>
Cost of listed investments at 5 April 2025	<u>£4,184,594</u>	<u>£4,287,899</u>
Investments at market value comprised:		
UK equities, including unit trusts & OEICS	3,324,279	3,978,829
UK fixed interest securities including unit trusts	<u>1,114,565</u>	<u>632,699</u>
Market value at 5 April 2024	<u>£4,438,844</u>	<u>£4,611,528</u>

All investment assets are held in the UK. There are no investments in individual entities held at 5 April 2025 which are considered by the Trustees to be material (over 5% of portfolio by value).

The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. They are also able to distribute capital.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**4 BANK ACCOUNTS**

Balances held at 5 April 2025 were as follows:

	<u>2025</u>	<u>2024</u>
Lloyds	118,427	239,061
EFG Harris Allday account	<u>9,701</u>	<u>7,360</u>
	£128,128	£246,421
	<u>=====</u>	<u>=====</u>

5 CREDITORS: Amounts falling due within one year

	<u>2025</u>	<u>2024</u>
PS Accounting	4,000	4,250
Prime Accountants and Business Advisors Limited	<u>1,380</u>	<u>1,260</u>
	£5,380	£5,510
	<u>=====</u>	<u>=====</u>

6 RELATED PARTY TRANSACTIONS

None of the trustees were paid any remuneration or reimbursed any expenses during the year.

During the year grants were made to a number of organisations with which one or more of the trustees of the Dumbreck Charity were associated as follows:

B4B (Mrs JE Melling) - £1,000