

DUMBRECK CHARITY

England & Wales · Charity number 273070

Details

Status Registered

Legal form Trust

Registered 1977-03-25

Register [View on the Charity Commission register](#)

Contact

Address 41 Sycamore Drive
Hollywood
Birmingham
B47 5QX

Phone 07976848390

Activities

Objects: PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES.

Activities: Only applications from and in respect of charities/expenditure in the West Midlands area will be considered. Applications should include recent accounts. The majority of donations made are in respect of animal welfare & conservation, children's welfare, care of the elderly & physically or mentally handicapped and general medical. Applications for donations for other purposes are considered.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Animals, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Warwickshire
- Wolverhampton
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£190,048	£174,813	-	-
2024-04-05	£195,739	£145,402	-	-
2023-04-05	£185,084	£160,821	-	-
2022-04-05	£172,159	£164,527	-	-
2021-04-05	£174,848	£133,117	-	-

Trustees

Name	Role	Appointed
Hugh Bampfield Carslake		1975-01-06
JANE ULOTH		2012-08-31
JUDITH MELLING		2002-01-30

DUMBRECK CHARITY

England & Wales - Charity number 273070

Accounts

DUMBRECK CHARITY

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025**

DUMBRECK CHARITY

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DUMBRECK CHARITY

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees: HB Carslake
Mrs JE Melling
Mrs JE Uloth

Accountants: PS Accounting
41 Sycamore Drive
Hollywood
Birmingham
B47 5QX

Independent examiner: Jeremy Kitson FCA
Prime Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Bankers: Lloyds Bank plc
Units 2&3 Caxton Gate
36/38 New Street
Birmingham
B2 4LP

Solicitors: Shakespeare Martineau
1 Colmore Square
Birmingham
B4 6AA

Investment manager: EFG Harris Allday
5th Floor
103 Colmore Row
Birmingham
B3 3AG

Registration number: 273070

Registered address: c/o PS Accounting
41 Sycamore Drive
Hollywood
Birmingham
B47 5QX

DUMBRECK CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

Structure, governance and management

The Dumbreck Charity was created by the late Mrs B H Mellor by a Deed of Settlement dated 6 January 1976. Further gifts to the trustees were made by Miss BY Mellor on 31 January 1978 and by Mrs Mellor on 14 August 1979 and 22 October 1985. In addition, part of the estate of the late Mrs Mellor, who died on 9 April 1986, was given to the trust by virtue of a deed made by Miss BY Mellor on 7 November 1986. On 25 October 1991 Miss BY Mellor made a further gift of investments to the Settlement. Miss Mellor died on 29 July 2008 and left a quarter of the residue of her estate to the trustees.

The trustees hold the settled property upon trust to apply the income in payment of donations to such charitable institutions or for such charitable purposes as they or a majority of them shall determine. The trustees also have power to apply capital in the same manner.

The original trustees were appointed by Mrs B H Mellor. Since her death, the power to appoint new trustees is vested in the existing trustees. The trust deed provides that there should not be fewer than three trustees at any time.

Objectives and grant making policy

The objective is to support general worthy causes and donations are made to any charitable institution or for charitable purposes, provided there is majority agreement amongst the trustees. The trustees regularly consider applications for donations and meet every six months to approve expenditure.

In general, new applications are only considered from organisations in the Midlands counties.

The majority of the donations made fall within the following categories: animal welfare and conservation, children's welfare, care of the elderly and physically or mentally handicapped, general medical and culture and the arts. However, applications for donations for other purposes are considered.

Achievements and performance

The charity has continued to be able to support charitable causes and has made grants totalling £142,000 during the year, as shown on Statement 3 (2024 - £114,000). The trustees are satisfied that this expenditure is ultimately for public benefit having regard to Charity Commission guidelines because the donations are to other charitable organisations, whose funds are generally utilised for the benefit of a wide population.

DUMBRECK CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)

Investment policy and returns

There are no restrictions on the charity's power to invest and the trustees have power to delegate discretionary powers of investment to an investment manager. The charity has adopted a total return policy for its investment income and a strategy and risk profile is agreed annually with the investment manager. The investment performance is reviewed via the manager's quarterly reports and the trustees meet with the manager twice a year to discuss this performance. The total return on the investments over the last year was 0.48%, which is regarded by the trustees as being satisfactory compared with relevant indices.

Reserves policy

The trustees have reviewed the reserves of the charity, which are wholly unrestricted. The majority of these reserves are represented by investments. The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. The trustees consider that the current level of reserves is appropriate to enable them to continue to fund grants and governance costs without significantly reducing the investment capital of the charity.

Financial Review

Income for the year has decreased by 2.9% to £190,048 (2024 – £195,739), due to a large decrease in dividends from UK companies, slightly countered by an increase in interest from UK unit trusts and banks. Costs of raising funds comprise investment manager fees and these have increased slightly, from £19,878 in 2024 to £20,911. Grants payable have increased from £114,000 in 2024 to £142,000 this year, which was a conscious decision, combined with a large one off donation. Other costs have increased by £378, to £11,902 (2024 – £11,524). The net result is net income before gains and losses on investments of £15,235 (2024 – £50,337).

There have been net losses on investments this year of £145,903 (2024 – net gains of £44,192), a significant decrease primarily attributable to the global market uncertainties. The total investments and reserves values are deemed sufficient to enable the charity to continue operations in the normal way.

The net result is a net negative movement in funds of £130,668 (2024 – positive movement of £94,529).

Investments under management total £4,599,092 (2024 - £4,611,597), a minimal decrease.

Risk Management

The trustees have examined the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks.

Approved by the trustees on 26 June 2025

DUMBRECK CHARITY

Independent examiner's report to the trustees of Dumbreck Charity

I report to the trustees on my examination of the accounts of Dumbreck Charity (the Trust) for the year ended 5 April 2025, which are set out in Statements 1 and 2, Statement 3 which comprises pages 1 to 5 and Statement 4 which comprises pages 1 to 3.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Kitson FCA

Prime Chartered Accountants
161 Newhall Street
Birmingham, B3 1SW

Date: 3 September 2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	<u>Statement</u>	<u>2025</u>	<u>2024</u>
INCOME			
<u>Income and endowments</u>			
Investment income (Note 2)	4	184,858	194,139
Gross bank interest		<u>5,190</u>	<u>1,600</u>
TOTAL INCOME		<u>190,048</u>	<u>195,739</u>
EXPENDITURE			
<u>Costs of raising funds (Note 1(3))</u>			
Investment management fees	4	20,911	19,878
<u>Charitable Activities</u>			
Grants payable	3	142,000	114,000
<u>Other expenditure</u>			
Accountancy and administration charges		10,425	10,179
Independent examination		1,380	1,260
Trustees expenses		<u>97</u>	<u>85</u>
TOTAL EXPENDITURE		<u>174,813</u>	<u>145,402</u>
NET INCOME AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS			
		15,235	50,337
Net (losses)/gains on investments (Note 3)			
On Listed investments	4	<u>(145,903)</u>	<u>44,192</u>
NET MOVEMENT IN FUNDS		<u>(130,668)</u>	<u>94,529</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>4,852,508</u>	<u>4,757,979</u>
TOTAL FUNDS CARRIED FORWARD		<u>£4,721,840</u>	<u>£4,852,508</u>

DUMBRECK CHARITY**STATEMENT 2****BALANCE SHEET - 5 APRIL 2025**

	Note	<u>2025</u>	<u>2024</u>
Fixed Assets			
Investments under management	3	<u>4,599,092</u>	<u>4,611,597</u>
Total Fixed Assets		4,599,092	4,611,597
Current Assets			
Balances at bank	4	<u>128,128</u>	<u>246,421</u>
Total Current Assets		128,128	246,421
Creditors: amounts falling due within one year	5	<u>(5,380)</u>	<u>(5,510)</u>
Net Current Assets		<u>122,748</u>	<u>240,911</u>
Net Assets		<u>£4,721,840</u>	<u>£4,852,508</u>

REPRESENTED BY**FUNDS**

Unrestricted income funds	<u>4,721,840</u>	<u>4,852,508</u>
Total Charity Funds	<u>£4,721,840</u>	<u>£4,852,508</u>

Approved by the trustees on 26 June 2025

GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2025

REGULAR DONATIONS

ANIMAL WELFARE/CONSERVATION

The British Horse Society	2,000	
Brooke – Hospital for Animals Cairo	2,000	
Redwing Horse Sanctuary	1,000	
Spear	<u>2,000</u>	7,000

CHILDREN'S WELFARE

The Stars Appeal (Children's Ward Salisbury Hospital)	1,000	
The Country Trust	1,000	
Young People First	<u>1,000</u>	3,000

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

Dogs for Good	1,000	
Guide Dogs for the Blind Association	1,000	
The Injured Jockey's Fund	1,000	
Leamington Spa Macular Society Support Group	1,000	
The Royal British Legion Poppy Appeal	1,000	
Warwickshire Vision Support	<u>1,000</u>	6,000

MEDICAL

Hannah's Willberry Wonder Pony Charity	1,000	
Kissing It Better	1,000	
Salisbury Hospice Charity	1,000	
Shipston Home Nursing	3,000	
Wessex Children's Hospice Trust (Naomi House and jacksplace)	<u>1,000</u>	7,000

MISCELLANEOUS

The Countryside Alliance Foundation	1,000	
Countryside Regeneration Trust	1,000	
Hunt Staff Benefit Society	1,000	
SSAFA	<u>1,000</u>	<u>4,000</u>

Forward 27,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**

<i>Forward</i>		27,000
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SPECIAL DONATIONS**ANIMAL WELFARE/CONSERVATION**

The Barn Owl Trust	500	
Birmingham Dogs Home	1,000	
Central Cat Rescue	500	
The Donkey Sanctuary	500	
The Farm Animal Rescue Sanctuary	500	
Greatwood – Horse Power Programme	500	
Hillfields Animal Sanctuary	500	
Mare and Foal Sanctuary	500	
Prickles Hedgehog Rescue	500	
Ravens Rescue UK	500	
Warwickshire Hedgehog Rescue	<u>500</u>	6,000

CHILDREN'S WELFARE

1 ST Solihull Scout Group	1,000	
126 th Birmingham Scout Group	500	
Bentley Beginnings	1,000	
Birmingham Boys and Girls Union (BBGU)	1,000	
Beyond the Horizon	1,000	
Clowns in the Sky	500	
Crackerjacks Children's Trust	500	
Funky Kids	500	
The Honeypot Children's Charity	500	
InUnity	1,000	
Kids Like Us	500	
Kids on Track	1,000	
Make Them Smile	1,000	
National Police Community Trust	500	
Sunny Days Children's Fund	1,000	
Tiny Tim's Children's Centre	500	
Young Minds Matter	1,000	
Zoe's Place	<u>500</u>	13,500

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

The Albrighton Trust	500	
Birmingham PHAB camps	1,000	
Blesma	1,000	
Blind in Business	1,000	
Blind Veterans UK	1,000	
Carrs Lane Counselling Centre	500	
Chris Westwood Charity	500	
Coventry Wheelchair Basketball Academy	1,000	
Dog Assistance in Disability	<u>500</u>	
<i>Forward</i>	7,000	46,500

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**

Forward 7,000 46,500

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED (CONTINUED)

Garage Art Group	1,000	
Independence at Home	500	
Invictus Trust	2,000	
Limbless Association	500	
Listening Books	500	
The Living Paintings Trust	500	
Mobility Trust	500	
The Myriad Centre	500	
Nuneaton & North Warwickshire Equestrian Centre	500	
Omega	500	
Perkisound	1,000	
The Poppy Factory	1,000	
The Recovery Foundation	1,000	
Sportability	500	
Square Peg Activities	500	
Support Dogs	1,000	
Walsall Society for the Blind	1,000	
The Wheelyboat Trust	500	
Wildgoose Rural Training	500	
The Willow Trust	<u>500</u>	
		21,500

MEDICAL

Acorns	1,000	
Arrive Alive	1,000	
Crohn's and Colitis Relief	500	
Great Western Air Ambulance Charity	2,000	
Home from Hospital Care	1,000	
Interact Stroke Support	1,000	
Katharine House Hospice	1,000	
Mary Stevens Hospice	1,000	
Midlands Air Ambulance Charity	2,000	
Motor Neurone Disease Association (MND)	1,000	
Muscular Dystrophy Support Centre	500	
Music Therapy Works	1,000	
National Kidney Federation	1,000	
NICE	1,000	
Parkinsons UK (for Research)	1,000	
Sensory People	500	
Shine a Light Support Service	500	
Sightsavers	1,000	
The Smile Train UK	1,000	
St John Ambulance	500	
St Richard's Hospice	1,000	
Warwickshire & Northamptonshire Air Ambulance (The Air Ambulance Service)	1,000	
Yeleni Therapy and Support	<u>1,000</u>	
		<u>22,500</u>
<i>Forward</i>		90,500

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**

<i>Forward</i>		90,500
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SOCIAL WELFARE

Abandofbrothers	1,000	
Acacia Family Support	500	
All Saints Action Network	1,000	
Birmingham City Mission	1,000	
Birmingham Community Trust	500	
The Gap	500	
Good Soil Trust	500	
Hasbury Community Church	1,000	
Home Start Birmingham Tameside	1,000	
Home Start Walsall	1,000	
The House on the Corner Community Project	500	
Kairos Women Working Together	500	
Pershore & District Volunteer Centre	1,000	
Samaritans Birmingham	1,000	
Spitfire Services	500	
St Anne's Hostel	1,000	
St Basil's	1,000	
St Gabriel's Centre	500	
Thrive	1,000	
Voluntary Action Stratford-upon-Avon (VASA)	<u>1,000</u>	16,000

CULTURE AND THE ARTS

All Saints with Holy Trinity	1,000	
Armonico Consort	1,000	
Birmingham Royal Ballet	1,000	
B:Music	500	
City of Birmingham Choir	1,000	
Elmhurst Ballet School	1,000	
Museum of Royal Worcester	1,000	
Orchestra of the Swan	1,000	
Over Wallop PCC (St Peter's Church)	1,000	
Three Choirs Festival	1,000	
Worcester Cathedral	<u>1,000</u>	10,500

MISCELLANEOUS

Addington Fund	1,000	
The Armed Forces Equine Charity	3,000	
B4B (Beds 4 Badger - via Judith)	1,000	
Biodynamic Association	1,000	
British Forces Foundation	1,000	
Cavell Nurses Trust	1,000	
Chase Africa	1,000	
Coventry Rugby Community Foundation Ltd	1,000	
DEC Middle East Humanitarian Appeal	<u>10,000</u>	_____
<i>Forward</i>	20,000	117,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**

Forward 20,000 117,000

MISCELLANEOUS (CONTINUED)

Elayos	500	
Frank Water	1,000	
Phoenix Counselling Service	500	
Sandroyd School Trust Limited	1,000	
Sport 4 Life UK	500	
Walsall Bereavement Support Service	500	
West Mercia Search & Rescue	500	
Wythall Community Association	<u>500</u>	
		<u>25,000</u>
		<u>£142,000</u>

All grants made represent one payment to institutions for general purposes unless otherwise stated.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025****1 ACCOUNTING POLICIES****(1) Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and comply with the charity's trust deed and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(2) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for on the date the income becomes due and includes any recoverable tax. All other income is accounted for when received.

(3) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the Charity. Costs of raising funds comprise those costs directly attributable to managing the investment portfolio and raising investment income.

(4) Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price as provided by the investment manager. Gains and losses, both realised and those arising on revaluation, are combined and included in the Statement of Financial Activities.

(5) Current assets

Amounts owing to the Charity at the balance sheet date are shown as debtors less provision for amounts that may prove uncollectable.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**(6) Fund accounting**

General funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity. Funds designated for a particular purpose by the Charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

2 INVESTMENT INCOME

	<u>2025</u>	<u>2024</u>
Dividends – UK equities, including unit trusts & OEICS	135,775	156,905
Interest – UK fixed interest securities, including unit trusts	40,815	26,754
Property income payments	<u>8,268</u>	<u>10,480</u>
	£184,858	£194,139
	<u> </u>	<u> </u>

3 FIXED ASSET INVESTMENTS

	<u>2025</u>	<u>2024</u>
Market value at 5 April 2024	4,611,528	4,582,776
Purchases	1,306,699	372,473
Proceeds	(1,333,480)	(387,913)
(Loss)/gain	<u>(145,903)</u>	<u>44,192</u>
Market value at 5 April 2025	4,438,844	4,611,528
Cash balances	<u>160,248</u>	<u>69</u>
Total under management at 5 April 2025	£4,599,092	£4,611,597
	<u> </u>	<u> </u>
Cost of listed investments at 5 April 2025	£4,184,594	£4,287,899
	<u> </u>	<u> </u>
Investments at market value comprised:		
UK equities, including unit trusts & OEICS	3,324,279	3,978,829
UK fixed interest securities including unit trusts	<u>1,114,565</u>	<u>632,699</u>
Market value at 5 April 2024	£4,438,844	£4,611,528
	<u> </u>	<u> </u>

All investment assets are held in the UK. There are no investments in individual entities held at 5 April 2025 which are considered by the Trustees to be material (over 5% of portfolio by value).

The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. They are also able to distribute capital.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025 (CONTINUED)**4 BANK ACCOUNTS**

Balances held at 5 April 2025 were as follows:

	<u>2025</u>	<u>2024</u>
Lloyds	118,427	239,061
EFG Harris Allday account	<u>9,701</u>	<u>7,360</u>
	£128,128	£246,421
	<u>=====</u>	<u>=====</u>

5 CREDITORS: Amounts falling due within one year

	<u>2025</u>	<u>2024</u>
PS Accounting	4,000	4,250
Prime Accountants and Business Advisors Limited	<u>1,380</u>	<u>1,260</u>
	£5,380	£5,510
	<u>=====</u>	<u>=====</u>

6 RELATED PARTY TRANSACTIONS

None of the trustees were paid any remuneration or reimbursed any expenses during the year.

During the year grants were made to a number of organisations with which one or more of the trustees of the Dumbreck Charity were associated as follows:

B4B (Mrs JE Melling) - £1,000

DUMBRECK CHARITY

England & Wales - Charity number 273070

Accounts

DUMBRECK CHARITY

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024**

DUMBRECK CHARITY

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DUMBRECK CHARITY

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees: HB Carslake
Mrs JE Melling
Mrs JE Uloth

Accountants: PS Accounting
41 Sycamore Drive
Hollywood
Birmingham
B47 5QX

Independent examiner: Jeremy Kitson FCA
Prime Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Bankers: Lloyds Bank plc
Units 2&3 Caxton Gate
36/38 New Street
Birmingham
B2 4LP

Solicitors: Shakespeare Martineau
1 Colmore Square
Birmingham
B4 6AA

Investment manager: EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

Registration number: 273070

Registered address: c/o PS Accounting
41 Sycamore Drive
Hollywood
Birmingham
B47 5QX

DUMBRECK CHARITY

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The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

Structure, governance and management

The Dumbreck Charity was created by the late Mrs B H Mellor by a Deed of Settlement dated 6 January 1976. Further gifts to the trustees were made by Miss BY Mellor on 31 January 1978 and by Mrs Mellor on 14 August 1979 and 22 October 1985. In addition, part of the estate of the late Mrs Mellor, who died on 9 April 1986, was given to the trust by virtue of a deed made by Miss BY Mellor on 7 November 1986. On 25 October 1991 Miss BY Mellor made a further gift of investments to the Settlement. Miss Mellor died on 29 July 2008 and left a quarter of the residue of her estate to the trustees.

The trustees hold the settled property upon trust to apply the income in payment of donations to such charitable institutions or for such charitable purposes as they or a majority of them shall determine. The trustees also have power to apply capital in the same manner.

The original trustees were appointed by Mrs B H Mellor. Since her death, the power to appoint new trustees is vested in the existing trustees. The trust deed provides that there should not be fewer than three trustees at any time.

Objectives and grant making policy

The objective is to support general worthy causes and donations are made to any charitable institution or for charitable purposes, provided there is majority agreement amongst the trustees. The trustees regularly consider applications for donations and meet every six months to approve expenditure.

In general, new applications are only considered from organisations in the Midlands counties.

The majority of the donations made fall within the following categories: animal welfare and conservation, children's welfare, care of the elderly and physically or mentally handicapped, general medical and culture and the arts. However, applications for donations for other purposes are considered.

Achievements and performance

The charity has continued to be able to support charitable causes and has made grants totalling £114,000 during the year, as shown on Statement 3 (2023 - £128,500). The trustees are satisfied that this expenditure is ultimately for public benefit having regard to Charity Commission guidelines because the donations are to other charitable organisations, whose funds are generally utilised for the benefit of a wide population.

DUMBRECK CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

Investment policy and returns

There are no restrictions on the charity's power to invest and the trustees have power to delegate discretionary powers of investment to an investment manager. The charity has adopted a total return policy for its investment income and a strategy and risk profile is agreed annually with the investment manager. The investment performance is reviewed via the manager's quarterly reports and the trustees meet with the manager annually to discuss this performance. The total return on the investments over the last year was 4.97%, which is regarded by the trustees as being satisfactory compared with relevant indices.

Reserves policy

The trustees have reviewed the reserves of the charity, which are wholly unrestricted. The majority of these reserves are represented by investments. The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. The trustees consider that the current level of reserves is appropriate to enable them to continue to fund grants and governance costs without significantly reducing the investment capital of the charity.

Financial Review

Income for the year has increased by just under 6% to £195,739 (2023 – £185,084), primarily due to an increase in interest from UK companies and banks. Costs of raising funds comprise investment manager fees and these have reduced slightly, from £21,034 in 2023 to £19,878. Grants payable have decreased from £128,500 in 2023 to £114,000 this year, due to a number of large one off donations not being repeated this year. Other costs have increased by £237, to £11,524 (2023 – £11,287). The net result is net income before gains and losses on investments of £50,337 (2023 – £24,263).

There have been net gains on investments this year of £44,192 (2023 – losses of £535,076), a significant increase following the recovery of the investment markets during the year. The total investments and reserves values are deemed sufficient to enable the charity to continue operations in the normal way.

The net result is a net movement in funds of £94,529 (2023 – net reduction in funds of £510,813).

Investments under management total £4,611,597 (2023 - £4,585,348), a minimal increase.

Risk Management

The trustees have examined the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks.

Approved by the trustees on 16 July 2024

DUMBRECK CHARITY

Independent examiner's report to the trustees of Dumbreck Charity

I report to the trustees on my examination of the accounts of Dumbreck Charity (the Trust) for the year ended 5 April 2024, which are set out in Statements 1 and 2, Statement 3 which comprises pages 1 to 4 and Statement 4 which comprises pages 1 to 3.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Kitson FCA

Prime Chartered Accountants
161 Newhall Street
Birmingham, B3 1SW

Date: 28 August 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	<u>Statement</u>	<u>2024</u>	<u>2023</u>
INCOME			
<u>Income and endowments</u>			
Investment income (Note 2)	4	194,139	184,884
Gross bank interest		<u>1,600</u>	<u>200</u>
TOTAL INCOME		<u>195,739</u>	<u>185,084</u>
EXPENDITURE			
<u>Costs of raising funds (Note 1(3))</u>			
Investment management fees	4	19,878	21,034
<u>Charitable Activities</u>			
Grants payable	3	114,000	128,500
<u>Other expenditure</u>			
Accountancy and administration charges		10,179	9,941
Independent examination		1,260	1,200
Trustees expenses		<u>85</u>	<u>146</u>
TOTAL EXPENDITURE		<u>145,402</u>	<u>160,821</u>
NET INCOME AND NET MOVEMENT IN FUNDS BEFORE GAINS AND LOSSES ON INVESTMENTS			
		50,337	24,263
<u>Net gains/(losses) on investments (Note 3)</u>			
On Listed investments	4	<u>44,192</u>	<u>(535,076)</u>
NET MOVEMENT IN FUNDS		<u>94,529</u>	<u>(510,813)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>4,757,979</u>	<u>5,268,792</u>
TOTAL FUNDS CARRIED FORWARD		<u>£4,852,508</u>	<u>£4,757,979</u>

DUMBRECK CHARITY**STATEMENT 2****BALANCE SHEET - 5 APRIL 2024**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
Fixed Assets			
Investments under management	3	<u>4,611,597</u>	<u>4,585,348</u>
Total Fixed Assets		4,611,597	4,585,348
Current Assets			
Balances at bank	4	<u>246,421</u>	<u>178,631</u>
Total Current Assets		246,421	178,631
Creditors: amounts falling due within one year	5	<u>(5,510)</u>	<u>(6,000)</u>
Net Current Assets		<u>240,911</u>	<u>172,631</u>
Net Assets		<u>£4,852,508</u>	<u>£4,757,979</u>

REPRESENTED BY**FUNDS**

Unrestricted income funds		<u>4,852,508</u>	<u>4,757,979</u>
Total Charity Funds		<u>£4,852,508</u>	<u>£4,757,979</u>

Approved by the trustees on 16 July 2024

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2024****REGULAR DONATIONS****ANIMAL WELFARE/CONSERVATION**

The British Horse Society	2,000	
Brooke – Hospital for Animals Cairo	2,000	
Redwing Horse Sanctuary	1,000	
Spear	<u>2,000</u>	7,000

CHILDREN'S WELFARE

The Stars Appeal (Children's Ward Salisbury Hospital)	1,000	
The Country Trust	1,000	
Young People First	<u>1,000</u>	3,000

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

Dogs for Good	1,000	
Guide Dogs for the Blind Association	1,000	
The Injured Jockey's Fund	1,000	
The Royal British Legion Poppy Appeal	1,000	
Warwickshire Vision Support	<u>1,000</u>	5,000

MEDICAL

Hannah's Willberry Wonder Pony Charity	1,000	
Kissing It Better	1,000	
Salisbury Hospice Charity	1,000	
Shipston Home Nursing	3,000	
Wessex Children's Hospice Trust (Naomi House and jacksplace)	<u>1,000</u>	7,000

MISCELLANEOUS

The Countryside Alliance Foundation	1,000	
Countryside Restoration Trust	1,000	
Hunt Staff Benefit Society	1,000	
SSAFA	<u>1,000</u>	<u>4,000</u>

Forward 26,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)**

<i>Forward</i>		26,000
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SPECIAL DONATIONS**ANIMAL WELFARE/CONSERVATION**

The Barn Owl Trust	500	
Birmingham Dogs Home	1,000	
Central Cat Rescue	500	
The Farm Animal Rescue Sanctuary	500	
Greatwood – Horse Power Programme	500	
Mare and Foal Sanctuary	500	
Prickles Hedgehog Rescue	500	
Warwickshire Hedgehog Rescue	<u>500</u>	4,500

CHILDREN'S WELFARE

Big Brum Theatre Education Company Ltd	500	
Birmingham Boys and Girls Union (BBGU)	1,000	
Clowns in the Sky	500	
Crackerjacks Children's Trust	500	
Edward's Trust	500	
Footsteps	500	
Funky Kids	500	
Guy's Gift	500	
The Honeypot Children's Charity	500	
Howley Grange Scout Group	500	
Kids Like Us	500	
Kids on Track	1,000	
Kingswood Trust	1,000	
The Pony Club	1,000	
Shirley & District Sea Cadets	500	
Starlight Youth Theatre	1,000	
Street Teams	500	
Tiny Tim's Children's Centre	500	
Wolverhampton Youth Zone	500	
Zoe's Place	<u>500</u>	12,500

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

ASPIE	500	
Birmingham PHAB camps	1,000	
Blesma	1,000	
Blind in Business	1,000	
Blind Veterans UK	1,000	
British Disabled Angling Association	500	
Chris Westwood Charity	500	
Deaf World	500	
Dog Assistance in Disability	500	
Limbless Association	500	
Listening Books	500	
The Living Paintings Trust	500	
The Myriad Centre	<u>500</u>	
<i>Forward</i>	8,500	43,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)**

<i>Forward</i>	8,500	43,000
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CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED (CONTINUED)

Nuneaton & North Warwickshire Equestrian Centre	500	
The Poppy Factory	1,000	
Soundabout	500	
Sportability	500	
Support Dogs	1,000	
Where Next Association	500	
The Willow Trust	<u>500</u>	
		13,000

MEDICAL

Acorns	1,000	
Arrive Alive	1,000	
Child Autism UK	500	
Children's Liver Disease Foundation	500	
Crohn's and Colitis Relief	500	
The Hospice Charity Partnership (formerly St Mary's Hospice)	1,000	
John Fawcett Foundation	500	
Katharine House Hospice	1,000	
Mary Stevens Hospice	1,000	
Medical Detection Dogs	1,000	
Motor Neurone Disease Association (MNDA)	1,000	
Muscular Dystrophy Support Centre	500	
Music Therapy Works	1,000	
NICE	1,000	
Parkinsons UK (for Research)	1,000	
Sightsavers	1,000	
The Smile Train UK	1,000	
St Richard's Hospice	1,000	
The Ambulance Staff Charity (TASC)	500	
Warwickshire & Northamptonshire Air Ambulance (The Air Ambulance Service)	<u>1,000</u>	
		17,000

SOCIAL WELFARE

Acacia Family Support	500	
Birmingham City Mission	1,000	
Climbing Out	500	
Crafting for Communities	500	
Geese Theatre Company	500	
The Giving Hands Mission	500	
Gigal Birmingham	1,000	
Halford Village Hall	4,000	
Heaven Gate Centre	500	
House of Bread	500	
The House on the Corner Community Project	500	
The James Brindley Foundation	1,000	
Karis Neighbour Scheme	500	
Nicodemus	500	
Norton Hall Children and Family Centre Ltd	<u>500</u>	
<i>Forward</i>	12,500	73,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)**

<i>Forward</i>	12,500	73,000
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SOCIAL WELFARE (CONTINUED)

Relate Worcestershire	500	
Ryders Green Methodist Day Centre	1,000	
Samaritans Birmingham	500	
St Basil's	1,000	
St Paul's Hostel	500	
Tipton Foodbank	1,000	
Thomas White Cottage Homes	<u>500</u>	
		17,500

CULTURE AND THE ARTS

Armonico Consort	1,000	
Avoncroft Museum of Historic Buildings	1,000	
Bendetti Foundation	500	
Birmingham Royal Ballet	1,000	
B:Music	500	
City of Birmingham Choir	1,000	
Dance Fest	1,000	
Keats Foundation (Tamsine's Diary)	500	
Misfits Music Foundation	500	
Orchestra of the Swan	1,000	
Personna Arts	500	
Stratford-upon-Avon Music Festival	<u>500</u>	
		9,000

MISCELLANEOUS

Addington Fund	1,000	
Baby Ava's Support Foundation	500	
British Forces Foundation	500	
Cavell Nurses Trust	1,000	
Chase Africa	1,000	
Frank Water	1,000	
Grace Kelly Childhood Cancer Trust	1,000	
The Kambia Appeal	1,000	
The Lily Mae Foundation	500	
Parenting Mental Health	500	
Royal Artillery Saddle Club (Larkhill)	2,000	
Saltmine Trust	500	
Sport 4 Life UK	500	
Stage2 Youth Theatre Company	500	
Universtiy Hospitals Birmingham Charity	1,000	
Warley Woods Community Trust	500	
Welcome to Our Future	500	
West Mercia Search & Rescue	500	
Wythall Community Association	<u>500</u>	
		<u>14,500</u>

£114,000

All grants made represent one payment to institutions for general purposes unless otherwise stated.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024****1 ACCOUNTING POLICIES****(1) Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and comply with the charity's trust deed and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(2) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for on the date the income becomes due and includes any recoverable tax. All other income is accounted for when received.

(3) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the Charity. Costs of raising funds comprise those costs directly attributable to managing the investment portfolio and raising investment income.

(4) Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price as provided by the investment manager. Gains and losses, both realised and those arising on revaluation, are combined and included in the Statement of Financial Activities.

(5) Current assets

Amounts owing to the Charity at the balance sheet date are shown as debtors less provision for amounts that may prove uncollectable.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)**(6) Fund accounting**

General funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity. Funds designated for a particular purpose by the Charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

2 INVESTMENT INCOME

	<u>2024</u>	<u>2023</u>
Dividends – UK equities, including unit trusts & OEICS	156,905	160,542
Interest – UK fixed interest securities, including unit trusts	26,754	14,914
Property income payments	<u>10,480</u>	<u>9,428</u>
	£194,139	£184,884
	<u>=====</u>	<u>=====</u>

3 FIXED ASSET INVESTMENTS

	<u>2024</u>	<u>2023</u>
Market value at 5 April 2023	4,582,776	4,959,570
Purchases	372,473	232,064
Proceeds	(387,913)	(73,782)
Gain/(loss)	<u>44,192</u>	<u>(535,076)</u>
Market value at 5 April 2024	4,611,528	4,582,776
Cash balances	<u>69</u>	<u>2,572</u>
Total under management at 5 April 2024	£4,611,597	£4,585,348
	<u>=====</u>	<u>=====</u>
Cost of listed investments at 5 April 2024	£4,287,899	£4,342,438
	<u>=====</u>	<u>=====</u>
Investments at market value comprised:		
UK equities, including unit trusts & OEICS	3,978,829	4,158,305
UK fixed interest securities including unit trusts	<u>632,699</u>	<u>424,471</u>
Market value at 5 April 2024	£4,611,528	£4,582,776
	<u>=====</u>	<u>=====</u>

All investment assets are held in the UK. There are no investments in individual entities held at 5 April 2024 which are considered by the Trustees to be material (over 5% of portfolio by value).

The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. They are also able to distribute capital.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)**4 BANK ACCOUNTS**

Balances held at 5 April 2023 were as follows:

	<u>2024</u>	<u>2023</u>
Lloyds	239,061	171,616
EFG Harris Allday account	<u>7,360</u>	<u>7,015</u>
	£246,421	£178,631
	<u>=====</u>	<u>=====</u>

5 CREDITORS: Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
PS Accounting	4,250	4,800
Prime Accountants and Business Advisors Limited	<u>1,260</u>	<u>1,200</u>
	£5,510	£6,000
	<u>=====</u>	<u>=====</u>

6 RELATED PARTY TRANSACTIONS

None of the trustees were paid any remuneration or reimbursed any expenses during the year.

During the year grants were made to a number of organisations with which one or more of the trustees of the Dumbreck Charity were associated as follows:

City of Birmingham Choir (HB Carslake) - £1,000
Halford Village Hall (Mrs JE Melling) - £4,000

DUMBRECK CHARITY

England & Wales - Charity number 273070

Accounts

DUMBRECK CHARITY

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023**

DUMBRECK CHARITY

INDEX TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

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DUMBRECK CHARITY

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees: HB Carslake
Mrs JE Melling
Mrs JE Uloth

Accountants: PS Accounting
41 Sycamore Drive
Hollywood
Birmingham
B47 5QX

Independent examiner: Leigh Dudley FCCA
Prime Chartered Accountants
161 Newhall Street
Birmingham
B3 1SW

Bankers: Lloyds Bank plc
Units 2&3 Caxton Gate
36/38 New Street
Birmingham
B2 4LP

Solicitors: Shakespeare Martineau
1 Colmore Square
Birmingham
B4 6AA

Investment manager: EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

Registration number: 273070

Registered address: c/o PS Accounting
41 Sycamore Drive
Hollywood
Birmingham
B47 5QX

DUMBRECK CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

Structure, governance and management

The Dumbreck Charity was created by the late Mrs B H Mellor by a Deed of Settlement dated 6 January 1976. Further gifts to the trustees were made by Miss BY Mellor on 31 January 1978 and by Mrs Mellor on 14 August 1979 and 22 October 1985. In addition, part of the estate of the late Mrs Mellor, who died on 9 April 1986, was given to the trust by virtue of a deed made by Miss BY Mellor on 7 November 1986. On 25 October 1991 Miss BY Mellor made a further gift of investments to the Settlement. Miss Mellor died on 29 July 2008 and left a quarter of the residue of her estate to the trustees.

The trustees hold the settled property upon trust to apply the income in payment of donations to such charitable institutions or for such charitable purposes as they or a majority of them shall determine. The trustees also have power to apply capital in the same manner.

The original trustees were appointed by Mrs B H Mellor. Since her death, the power to appoint new trustees is vested in the existing trustees. The trust deed provides that there should not be fewer than three trustees at any time.

Objectives and grant making policy

The objective is to support general worthy causes and donations are made to any charitable institution or for charitable purposes, provided there is majority agreement amongst the trustees. The trustees regularly consider applications for donations and meet every six months to approve expenditure.

In general, new applications are only considered from organisations in the Midlands counties.

The majority of the donations made fall within the following categories: animal welfare and conservation, children's welfare, care of the elderly and physically or mentally handicapped, general medical and culture and the arts. However, applications for donations for other purposes are considered.

Achievements and performance

The charity has continued to be able to support charitable causes and has made grants totalling £128,500 during the year, as shown on Statement 3 (2022 - £150,500). The trustees are satisfied that this expenditure is ultimately for public benefit having regard to Charity Commission guidelines because the donations are to other charitable organisations, whose funds are generally utilised for the benefit of a wide population.

DUMBRECK CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)

Investment policy and returns

There are no restrictions on the charity's power to invest and the trustees have power to delegate discretionary powers of investment to an investment manager. The charity has adopted a total return policy for its investment income and a strategy and risk profile is agreed annually with the investment manager. The investment performance is reviewed via the manager's quarterly reports and the trustees meet with the manager annually to discuss this performance. The total return on the investments over the last year was -7.34%, which is regarded by the trustees as being satisfactory compared with relevant indices.

Reserves policy

The trustees have reviewed the reserves of the charity, which are wholly unrestricted. The majority of these reserves are represented by investments. The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. The trustees consider that the current level of reserves is appropriate to enable them to continue to fund grants and governance costs without significantly reducing the investment capital of the charity.

Financial Review

Income for the year has increased by just over 4% to £185,084 (2022 – £172,159), primarily due to an increase in dividend income. Costs of raising funds have increased significantly, from £3,684 in 2022 to £21,034. This is because 2022 only included a part year of charge, because the investment manager changed their charging structure from 1 January 2022. Prior to this, they did not charge separate fees and their commission charges were included in the investment acquisition and disposal costs. Grants payable have decreased from £150,500 in 2022 to £128,500 this year, due to a number of large one off donations not being repeated this year. Other costs have increased by £944, to £11,287 (2022 – £10,343). There have been net losses on investments this year of £535,076 (2022 – gains of £24,383), a significant reduction, primarily due to the impact of higher than expected inflation and interest rates on the stock market. However, the total investments and reserves values are deemed sufficient to enable the charity to continue operations in the normal way.

The net result is net expenditure of £510,813 (2022 – net income of £32,015).

Investments under management total £4,585,348 (2022 - £5,136,842), a decrease of 10.7%.

Risk Management

The trustees have examined the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks.

Approved by the trustees on 4 July 2023

DUMBRECK CHARITY

Independent examiner's report to the trustees of Dumbreck Charity

I report to the trustees on my examination of the accounts of Dumbreck Charity (the Trust) for the year ended 5 April 2023, which are set out in Statements 1 and 2, Statement 3 which comprises pages 1 to 4 and Statement 4 which comprises pages 1 to 3.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Leigh Dudley FCCA

Prime Chartered Accountants
161 Newhall Street
Birmingham, B3 1SW

Date:

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	<u>Statement</u>	<u>2023</u>	<u>2022</u>
INCOME			
<u>Income and endowments</u>			
Investment income (Note 2)	4	184,884	170,617
Gross bank interest		200	12
Other income		-	1,530
TOTAL INCOME		<u>185,084</u>	<u>172,159</u>
EXPENDITURE			
<u>Costs of raising funds (Note 1(3))</u>			
	4	21,034	3,684
<u>Charitable Activities</u>			
Grants payable	3	128,500	150,500
<u>Other expenditure</u>			
Accountancy and administration charges		9,941	9,263
Independent examination		1,200	1,080
Trustees expenses		146	-
TOTAL EXPENDITURE		<u>160,821</u>	<u>164,527</u>
		24,263	7,632
Net (losses)/gains on investments (Note 3)	4		
On Listed investments		<u>(535,076)</u>	<u>24,383</u>
NET (EXPENDITURE)/INCOME AND NET MOVEMENT IN FUNDS		<u>(510,813)</u>	<u>32,015</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,268,792</u>	<u>5,236,777</u>
TOTAL FUNDS CARRIED FORWARD		<u>£4,757,979</u>	<u>£5,268,792</u>

DUMBRECK CHARITY**STATEMENT 2****BALANCE SHEET - 5 APRIL 2023**

	<u>Note</u>	<u>2023</u>	<u>2022</u>
Fixed Assets			
Investments under management	3	<u>4,585,348</u>	<u>5,136,842</u>
Total Fixed Assets		4,585,348	5,136,842
Current Assets			
Investment income receivable		-	-
Balances at bank	4	<u>178,631</u>	<u>137,280</u>
Total Current Assets		178,631	137,280
Creditors: amounts falling due within one year	5	<u>(6,000)</u>	<u>(5,330)</u>
Net Current Assets		<u>172,631</u>	<u>131,950</u>
Net Assets		<u>£4,757,979</u>	<u>£5,268,792</u>

REPRESENTED BY**FUNDS**

Unrestricted income funds		<u>4,757,979</u>	<u>5,268,792</u>
Total Charity Funds		<u>£4,757,979</u>	<u>£5,268,792</u>

Approved by the trustees on 4 July 2023

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2023****REGULAR DONATIONS****ANIMAL WELFARE/CONSERVATION**

The British Horse Society	2,000	
Brooke – Hospital for Animals Cairo	2,000	
Redwing Horse Sanctuary	1,000	
Spear	<u>2,000</u>	7,000

CHILDREN'S WELFARE

The Stars Appeal (Children's Ward Salisbury Hospital)	1,000	
The Country Trust	1,000	
Young People First	<u>1,000</u>	3,000

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

Dogs for Good	1,000	
Guide Dogs for the Blind Association	1,000	
The Injured Jockey's Fund	1,000	
The Royal British Legion Poppy Appeal	1,000	
Warwickshire Vision Support	<u>1,000</u>	5,000

MEDICAL

Hannah's Willberry Wonder Pony Charity	1,000	
Kissing It Better	1,000	
Leamington Spa Macular Society Support Group	1,000	
Salisbury Hospice Charity	1,000	
Shipston Home Nursing	3,000	
Wessex Children's Hospice Trust (Naomi House and jacksplace)	<u>1,000</u>	8,000

MISCELLANEOUS

The Countryside Alliance Foundation	1,000	
Countryside Restoration Trust	1,000	
Hunt Staff Benefit Society	1,000	
SSAFA	<u>1,000</u>	<u>4,000</u>

Forward 27,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**

<i>Forward</i>		27,000
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SPECIAL DONATIONS**ANIMAL WELFARE/CONSERVATION**

The Barn Owl Trust	500	
Birmingham Dogs Home	1,000	
The Farm Animal Rescue Sanctuary	500	
Greatwood – Horse Power Programme	500	
Mare and Foal Sanctuary	500	
Prickles Hedgehog Rescue	500	
Warwickshire Hedgehog Rescue	<u>500</u>	
		4,000

CHILDREN'S WELFARE

126 th Birmingham (1 st Hodge Hill) Scout Group	500	
Ackers Adventure	1,000	
The Arts of Change Trust	500	
Beyond the Horizon Charity	1,000	
Birmingham Boys and Girls Union (BBGU)	1,000	
Clowns in the Sky	1,000	
Crackerjacks Children's Trust	500	
Footsteps	500	
The Honeypot Children's Charity	500	
Kids on Track	1,000	
Marathan Kids UK	500	
National Police Community Trust	500	
Rising Stars Young People Service	1,000	
Tiny Tim's Children's Centre	500	
Zoe's Place	<u>500</u>	
		10,500

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

A&A Services West Midlands	500	
Birmingham PHAB camps	1,000	
Blesma	1,000	
Blind in Business	1,000	
Blueprint Training & Enterprise	500	
British Blind Sport	500	
British Disabled Angling Association	500	
Chris Westwood Charity	500	
COGS Prepares 4 Life	500	
Coventry Resource Centre for the Blind	500	
Dog Assistance in Disability	500	
Garage Art Group	1,000	
Independence at Home	500	
Limbless Association	500	
Listening Books	500	
The Myriad Centre	500	
Nuneaton & North Warwickshire Equestrian Centre	500	
Omega	500	
The Poppy Factory	<u>1,000</u>	
<i>Forward</i>	12,000	41,500

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**

<i>Forward</i>	12,000	41,500
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CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED (CONTINUED)

Support Dogs	1,000	
The Willow Trust	500	
Worcester Snoezelen	500	
Wildgoose Rural Training	<u>500</u>	
		14,500

MEDICAL

Acorns	1,000	
Arrive Alive	1,000	
Crohn's and Colitis Relief	500	
Home from Hospital Care	1,000	
The Hospice Charity Partnership (formerly St Mary's Hospice)	1,000	
John Fawcett Foundation	500	
Katharine House Hospice	1,000	
Mary Stevens Hospice	1,000	
Medical Detection Dogs	1,000	
Motor Neurone Disease Association (MND)	1,000	
Muscular Dystrophy Support Centre	500	
NICE	1,000	
Parkinsons UK (for Research)	1,000	
Sensory People	500	
Shine a Light Support Service	500	
Sightsavers	1,000	
The Smile Train UK	1,000	
Spinal Muscular Atrophy UK	500	
Stratford-upon-Avon Stroke Support Group	500	
St Richard's Hospice	1,000	
The Ambulance Staff Charity (TASC)	500	
Warwickshire & Northamptonshire Air Ambulance (The Air Ambulance Service)	<u>1,000</u>	
		18,000

SOCIAL WELFARE

All Saint's Youth Project	500	
Andover Crisis Support Centre	1,000	
Birmingham City Mission	1,000	
Birmingham Settlement	500	
The Gap	500	
Gigal Birmingham	500	
Halford Village Hall	5,000	
Home Start South Warwickshire	1,000	
Insight CCSS	500	
Kairos Women Working Together	500	
Kingswood Trust	1,000	
Narhex Sparkhill	500	
Sandwell Asian Development Association	500	
Snitterfield Village Hall	500	
Spitfire Services	500	
St Basil's	<u>1,000</u>	

<i>Forward</i>	15,000	74,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**

<i>Forward</i>	15,000	74,000
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SOCIAL WELFARE (CONTINUED)

Thomas White Cottage Homes	1,000	
Thrive	1,000	
Voluntary Action Stratford-upon-Avon (VASA)	1,000	
Wall Heath Evangelical Free Church	500	
Warwickshire Social Inclusion Partnership	<u>500</u>	
		19,000

CULTURE AND THE ARTS

Armonico Consort	1,000	
Birmingham Royal Ballet	1,000	
B:Music	500	
City of Birmingham Choir	1,000	
English Symphony Orchestra	500	
Mubu Music Projects CIC	500	
Orchestra of the Swan	1,000	
Stratford-upon-Avon Music Festival	500	
The Choir with No Name	<u>1,000</u>	
		7,000

MISCELLANEOUS

Addington Fund	1,000	
CASBA (Citizen's Advocacy Scheme Birmingham Area)	500	
Cavell Nurses Trust	1,000	
Chase Africa	1,000	
Clean Rivers Trust	500	
Criminon UK	500	
DEC Pakistan Floods Appeal	10,000	
DEC Turkey-Syria Earthquake Appeal	10,000	
forRefugees (FORGE for Humanity)	1,000	
The Open University	1,000	
Parenting Mental Health	500	
Parish of Warwick St Mary's Capital Campaign	2,000	
Solihull Conservation Volunteers	500	
Support Our Military Veterans	500	
Welcome to Our Future	500	
Wythall Community Association	<u>500</u>	
		<u>31,000</u>
		131,000

Unpresented donations from year ended 5 April 2022:		
Maggs Day Centre	500	
Music of Life Foundation	1,000	
Warwickshire Young Carers	<u>1,000</u>	
		<u>(2,500)</u>
		<u>£128,500</u>

All grants made represent one payment to institutions for general purposes unless otherwise stated.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023****1 ACCOUNTING POLICIES****(1) Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and comply with the charity's trust deed and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(2) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for on the date the income becomes due and includes any recoverable tax. All other income is accounted for when received.

(3) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the Charity. Costs of raising funds comprise those costs directly attributable to managing the investment portfolio and raising investment income.

(4) Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price as provided by the investment manager. Gains and losses, both realised and those arising on revaluation, are combined and included in the Statement of Financial Activities.

(5) Current assets

Amounts owing to the Charity at the balance sheet date are shown as debtors less provision for amounts that may prove uncollectable.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**(6) Fund accounting**

General funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity. Funds designated for a particular purpose by the Charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

2 INVESTMENT INCOME

	<u>2023</u>	<u>2022</u>
Dividends – UK equities, including unit trusts & OEICS	160,542	149,509
Interest – UK fixed interest securities, including unit trusts	14,914	12,449
Property income payments	<u>9,428</u>	<u>8,659</u>
	£184,884	£170,617
	<u>=====</u>	<u>=====</u>

3 FIXED ASSET INVESTMENTS

	<u>2023</u>	<u>2022</u>
Market value at 5 April 2022	4,959,570	5,114,426
Purchases	232,064	551,633
Proceeds	(73,782)	(730,779)
Equalisation/capital repayments	-	(93)
Gain/(loss)	<u>(535,076)</u>	<u>24,383</u>
Market value at 5 April 2023	4,582,776	4,959,570
Cash balances	<u>2,572</u>	<u>177,272</u>
Total under management at 5 April 2023	£4,585,348	£5,136,842
	<u>=====</u>	<u>=====</u>
Cost of listed investments at 5 April 2023	£4,342,438	£4,190,337
	<u>=====</u>	<u>=====</u>
Investments at market value comprised:		
UK equities, including unit trusts & OEICS	4,158,305	4,476,614
UK fixed interest securities including unit trusts	<u>424,471</u>	<u>482,956</u>
Market value at 5 April 2023	£4,582,776	£4,959,570
	<u>=====</u>	<u>=====</u>

All investment assets are held in the UK. There are no investments in individual entities held at 5 April 2023 which are considered by the Trustees to be material (over 5% of portfolio by value).

The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. They are also able to distribute capital.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023 (CONTINUED)**4 BANK ACCOUNTS**

Balances held at 5 April 2023 were as follows:

	<u>2023</u>	<u>2022</u>
Lloyds	171,616	129,113
EFG Harris Allday account	<u>7,015</u>	<u>8,167</u>
	£178,631	£137,280
	<u>=====</u>	<u>=====</u>

5 CREDITORS: Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
PS Accounting	4,800	4,250
Stanley Yule	<u>1,200</u>	<u>1,080</u>
	£6,000	£5,330
	<u>=====</u>	<u>=====</u>

6 RELATED PARTY TRANSACTIONS

None of the trustees were paid any remuneration or reimbursed any expenses during the year.

During the year grants were made to a number of organisations with which one or more of the trustees of the Dumbreck Charity were associated as follows:

City of Birmingham Choir (HB Carslake) - £1,000
Halford Village Hall (Mrs JE Melling) - £5,000

DUMBRECK CHARITY

England & Wales - Charity number 273070

Accounts

DUMBRECK CHARITY

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022**

DUMBRECK CHARITY

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DUMBRECK CHARITY

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees: HB Carslake
Mrs JE Melling
Mrs JE Uloth

Accountants: PS Accounting
41 Sycamore Drive
Hollywood
Birmingham
B47 5QX

Independent examiner: Ian Bidmead FCA
Stanley Yule Limited
Chartered Accountants
Waterside House
1649 Pershore Road
Birmingham
B30 3DR

Bankers: Lloyds Bank plc
Units 2&3 Caxton Gate
36/38 New Street
Birmingham
B2 4LP

Solicitors: Shakespeare Martineau
1 Colmore Square
Birmingham
B4 6AA

Investment manager: EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

Registration number: 273070

Registered address: c/o PS Accounting
41 Sycamore Drive
Hollywood
Birmingham
B47 5QX

DUMBRECK CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

Structure, governance and management

The Dumbreck Charity was created by the late Mrs B H Mellor by a Deed of Settlement dated 6 January 1976. Further gifts to the trustees were made by Miss BY Mellor on 31 January 1978 and by Mrs Mellor on 14 August 1979 and 22 October 1985. In addition, part of the estate of the late Mrs Mellor, who died on 9 April 1986, was given to the trust by virtue of a deed made by Miss BY Mellor on 7 November 1986. On 25 October 1991 Miss BY Mellor made a further gift of investments to the Settlement. Miss Mellor died on 29 July 2008 and left a quarter of the residue of her estate to the trustees.

The trustees hold the settled property upon trust to apply the income in payment of donations to such charitable institutions or for such charitable purposes as they or a majority of them shall determine. The trustees also have power to apply capital in the same manner.

The original trustees were appointed by Mrs B H Mellor. Since her death, the power to appoint new trustees is vested in the existing trustees. The trust deed provides that there should not be fewer than three trustees at any time.

Objectives and grant making policy

The objective is to support general worthy causes and donations are made to any charitable institution or for charitable purposes, provided there is majority agreement amongst the trustees. The trustees regularly consider applications for donations and meet every six months to approve expenditure.

In general, new applications are only considered from organisations in the Midlands counties.

The majority of the donations made fall within the following categories: animal welfare and conservation, children's welfare, care of the elderly and physically or mentally handicapped, general medical and culture and the arts. However, applications for donations for other purposes are considered.

Achievements and performance

The charity has continued to be able to support charitable causes and has made grants totalling £150,500 during the year, as shown on Statement 3 (2021 - £123,250). The trustees are satisfied that this expenditure is ultimately for public benefit having regard to Charity Commission guidelines because the donations are to other charitable organisations, whose funds are generally utilised for the benefit of a wide population.

DUMBRECK CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

Investment policy and returns

There are no restrictions on the charity's power to invest and the trustees have power to delegate discretionary powers of investment to an investment manager. The charity has adopted a total return policy for its investment income and a strategy and risk profile is agreed annually with the investment manager. The investment performance is reviewed via the manager's quarterly reports and the trustees meet with the manager annually to discuss this performance. The total return on the investments over the last year was 4%, which is regarded by the trustees as being satisfactory compared with relevant indices.

Reserves policy

The trustees have reviewed the reserves of the charity, which are wholly unrestricted. The majority of these reserves are represented by investments. The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. The trustees consider that the current level of reserves is appropriate to enable them to continue to fund grants and governance costs without significantly reducing the investment capital of the charity.

Financial Review

Income for the year is similar to that of 2021 being £172,159 (2021 – £174,848). A sum of £1,530 was received from the investment manager due to an investment sale not being processed and the subsequent proceeds received being less than they would otherwise have been. Costs of raising funds have been incurred this year because the investment manager changed their charging structure from 1 January 2022. Prior to this, they did not charge separate fees and their commission charges are included in the investment acquisition and disposal costs. Grants payable have increased from £123,250 in 2021 to £150,500 this year, due to a number of large one off donations being made to crisis appeals. Other costs are similar to last year being £10,343 (2021 – £9,867). There have been net gains on investments this year of £24,383 (2021 – £1,325,959), a significant reduction. Last year the world markets were recovering after the COVID-19 pandemic and gains were very large; this year gains are more subdued, particularly because of the invasion of Ukraine by Russia in February 2022. However, the total investments and reserves values are deemed sufficient to enable the charity to continue operations in the normal way until the effect of the invasion has corrected in due course.

The net result is net income of £32,015 (2021 – £1,367,690).

Investments under management total £5,136,842 (2021 - £5,114,661), an increase of 0.4%.

Risk Management

The trustees have examined the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks.

Approved by the trustees on 7 July 2022

DUMBRECK CHARITY

Independent examiner's report to the trustees of Dumbreck Charity

I report to the trustees on my examination of the accounts of Dumbreck Charity (the Trust) for the year ended 5 April 2022, which are set out in Statements 1 and 2, Statement 3 which comprises pages 1 to 4 and Statement 4 which comprises pages 1 to 3.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Bidmead FCA

Stanley Yule Limited, Chartered Accountants
Waterside House, 1649 Pershore Road,
Birmingham B30 3DR

Date: 15 August 2022

DUMBRECK CHARITY

STATEMENT 1

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	<u>Statement</u>	<u>2022</u>	<u>2021</u>
INCOME			
<u>Income and endowments</u>			
Investment income (Note 2)	4	170,617	174,824
Gross bank interest		12	24
Other income		<u>1,530</u>	<u>-</u>
TOTAL INCOME		<u>172,159</u>	<u>174,848</u>
EXPENDITURE			
<u>Costs of raising funds (Note 1(3))</u>			
	4	3,684	-
<u>Charitable Activities</u>			
Grants payable	3	150,500	123,250
<u>Other expenditure</u>			
Accountancy and administration charges		9,263	8,895
Independent examination		<u>1,080</u>	<u>972</u>
TOTAL EXPENDITURE		<u>164,527</u>	<u>133,117</u>
		7,632	41,731
Net gains/(losses) on investments (Note 3)	4		
On Listed investments		<u>24,383</u>	<u>1,325,959</u>
NET INCOME AND NET MOVEMENT IN FUNDS		<u>32,015</u>	<u>1,367,690</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,236,777</u>	<u>3,869,087</u>
TOTAL FUNDS CARRIED FORWARD		<u>£5,268,792</u>	<u>£5,236,777</u>

DUMBRECK CHARITY**STATEMENT 2****BALANCE SHEET - 5 APRIL 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Fixed Assets			
Investments under management	3	<u>5,136,842</u>	<u>5,114,661</u>
Total Fixed Assets		5,136,842	5,114,661
Current Assets			
Investment income receivable		-	93
Balances at bank	4	<u>137,280</u>	<u>126,295</u>
Total Current Assets		137,280	126,388
Creditors: amounts falling due within one year	5	<u>(5,330)</u>	<u>(4,272)</u>
Net Current Assets		<u>131,950</u>	<u>122,116</u>
Net Assets		<u>£5,268,792</u>	<u>£5,236,777</u>
REPRESENTED BY			
FUNDS			
Unrestricted income funds		<u>5,268,792</u>	<u>5,236,777</u>
Total Charity Funds		<u>£5,268,792</u>	<u>£5,236,777</u>

Approved by the trustees on 7 July 2022

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2022****REGULAR DONATIONS****ANIMAL WELFARE/CONSERVATION**

The British Horse Society	2,000	
Brooke – Hospital for Animals Cairo	2,000	
Redwing Horse Sanctuary	1,000	
Spear	<u>2,000</u>	7,000

CHILDREN'S WELFARE

The Stars Appeal (Children's Ward Salisbury Hospital)	1,000	
The Country Trust	1,000	
Young People First	<u>1,000</u>	3,000

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

Dogs for Good	1,000	
Guide Dogs for the Blind Association	1,000	
The Injured Jockey's Fund	1,000	
The Riding for the Disabled Association	1,000	
The Royal British Legion Poppy Appeal	1,000	
Warwickshire Vision Support	<u>1,000</u>	6,000

MEDICAL

Hannah's Willberry Wonder Pony Charity	1,000	
Kissing It Better	1,000	
Leamington Spa Macular Society Support Group	1,000	
Salisbury Hospice Charity	1,000	
Shipston Home Nursing	3,000	
Wessex Children's Hospice Trust (Naomi House and jacksplace)	<u>1,000</u>	8,000

MISCELLANEOUS

The Countryside Alliance Foundation	1,000	
Countryside Restoration Trust	1,000	
Hunt Staff Benefit Society	1,000	
SSAFA	<u>1,000</u>	<u>4,000</u>

Forward 28,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)**

<i>Forward</i>		28,000
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SPECIAL DONATIONS**ANIMAL WELFARE/CONSERVATION**

The Barn Owl Trust	500	
Birmingham Dogs Home	1,000	
Bumblebee Conservation Trust	500	
Cuan Wildlife Rescue	500	
The Donkey Sanctuary	500	
The Farm Animal Sanctuary	500	
Friends of the Dartmoor Pony	500	
Greatwood – Horse Power Programme	500	
Mare and Foal Sanctuary	500	
Prickles Hedgehog Rescue	500	
RSPB Sandwell Valley Nature Reserve	500	
Warwickshire Hedgehog Rescue	<u>500</u>	6,500

CHILDREN'S WELFARE

1 st Solihull Scout Group	1,000	
2 nd Warwick Sea Scout Group	1,000	
Abby's Heroes	1,000	
Andover Young Carers	500	
Birmingham Boys and Girls Union (BBGU)	1,000	
Clowns in the Sky	1,000	
Footsteps	500	
Hanford School Charitable Trust	2,000	
The Honeypot Children's Charity	1,000	
Kids on Track	2,000	
Meriden Adventure Playground Association (MAPA)	<u>500</u>	11,500

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

Albrighton Trust	500	
Avery Fields Community Sports Trust	2,000	
BCAT	500	
Birmingham PHAB camps	1,000	
Blesma	1,000	
British Wireless for the Blind Fund	1,000	
Chris Westwood Charity	500	
Disabled Sailors Association	1,000	
Dog Assistance in Disability	500	
Listening Books	500	
Living Paintings	500	
Mobility Trust	500	
The Movement Centre	500	
Multiple Sclerosis Society – Andover & Rural District	500	
Music of Life Foundation	500	
Nuneaton & North Warwickshire Equestrian Centre	500	
The Poppy Factory	1,000	
Sunfield (Ruskin Mill Group)	<u>500</u>	
<i>Forward</i>	13,000	46,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)**

<i>Forward</i>	13,000	46,000
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CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED (CONTINUED)

Support Dogs	1,000	
Victoria School (Friends of Victoria)	1,000	
Walsall Society for the Blind	<u>1,000</u>	
		16,000

MEDICAL

4 Cancer Group	500	
Acorns	2,000	
Action on Pre-eclampsia	1,000	
Bowel Cancer UK	1,000	
Child Autism UK	1,000	
Children's Liver Disease Foundation	2,000	
Home from Hospital Care	1,000	
The Hospice Charity Partnership (formerly St Mary's Hospice)	1,000	
Katharine House Hospice	1,000	
Mary Stevens Hospice	1,000	
Motor Neurone Disease Association (MND)	1,000	
NICE	1,000	
Parkinsons UK (for Research)	1,000	
Primrose Hospice	500	
The Shakespeare Hospice	1,000	
Sightsavers	1,000	
Smile Train UK	1,000	
St Richard's Hospice	2,000	
Teenage Cancer Trust	1,000	
Warwickshire & Northamptonshire Air Ambulance (The Air Ambulance Service)	<u>1,000</u>	
		22,000

SOCIAL WELFARE

The Giving Hands Mission	1,000	
HALOW (Help & Advice Line for Offenders' Wives, Partners & Families)	1,000	
Heaven Gate Centre	1,000	
Home Start South Warwickshire	1,000	
The House on the Corner Community Project	500	
Kidderminster and District Youth Club	500	
Maggs Day Centre	1,000	
Maryvale Community Project	1,000	
OpenDoor Community Foundation	1,000	
Relate Worcestershire	500	
Samaritans Birmingham	1,000	
Samaritans Worcester	1,000	
St Anne's Hostel	1,000	
St Basil's (2 donations)	6,000	
Thrive	1,000	
Worcester Street Pastors	<u>500</u>	
		<u>19,000</u>
<i>Forward</i>		103,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)**

<i>Forward</i>		103,000
CULTURE AND THE ARTS		
Birmingham Royal Ballet	1,000	
City of Birmingham Choir	1,000	
CBSO	1,000	
Elmhurst Ballet School	1,000	
Friends of Pershore Abbey	5,000	
Orchestra of the Swan	1,000	
Royal Birmingham Society of Artists	<u>5,000</u>	15,000
MISCELLANEOUS		
Addington Fund	1,000	
Birmingham Cathedral	2,000	
Cavell Nurses Trust	1,000	
DEC Afghanistan Crisis Appeal	5,000	
DEC Coronavirus Appeal	5,000	
DEC Ukraine Humanitarian Appeal	10,000	
Frank Water	1,000	
Fishing for Heroes	500	
Royal Artillery Saddle Club (Larkhill)	1,000	
Royal Worcester Grammar School	1,000	
Stage2 Youth Theatre Company	1,000	
Support Through Court	1,000	
Walsall Bereavement Support Service	500	
Warley Woods Community Trust	1,000	
Warwickshire Young Carers	1,000	
Welcome to Our Future	500	
Wythall Community Association	<u>1,000</u>	<u>33,500</u>
		151,500
Refunded donation from year ended 5 April 2020: ReCom		<u>(1,000)</u>
		<u>£150,500</u>

All grants made represent one payment to institutions for general purposes unless otherwise stated.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022****1 ACCOUNTING POLICIES****(1) Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and comply with the charity's trust deed and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(2) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for on the date the income becomes due and includes any recoverable tax. All other income is accounted for when received.

(3) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the Charity. Costs of raising funds comprise those costs directly attributable to managing the investment portfolio and raising investment income.

(4) Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price as provided by the investment manager. Gains and losses, both realised and those arising on revaluation, are combined and included in the Statement of Financial Activities.

(5) Current assets

Amounts owing to the Charity at the balance sheet date are shown as debtors less provision for amounts that may prove uncollectable.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)**(6) Fund accounting**

General funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity. Funds designated for a particular purpose by the Charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

2 INVESTMENT INCOME

	<u>2022</u>	<u>2021</u>
Dividends – UK equities, including unit trusts & OEICS	149,509	155,942
Interest – UK fixed interest securities, including unit trusts	12,449	11,984
Property income payments	<u>8,659</u>	<u>6,898</u>
	<u>£170,617</u>	<u>£174,824</u>

3 FIXED ASSET INVESTMENTS

	<u>2022</u>	<u>2021</u>
Market value at 5 April 2021	5,114,426	3,786,226
Purchases	551,633	1,197,570
Proceeds	(730,779)	(1,195,165)
Equalisation/capital repayments	(93)	(164)
Gain/(loss)	<u>24,383</u>	<u>1,325,959</u>
Market value at 5 April 2022	4,959,570	5,114,426
Cash balances	<u>177,272</u>	<u>235</u>
Total under management at 5 April 2022	<u>£5,136,842</u>	<u>£5,114,661</u>
Cost of listed investments at 5 April 2022	<u>£4,190,337</u>	<u>£4,283,823</u>
Investments at market value comprised:		
UK equities, including unit trusts & OEICS	4,476,614	4,349,984
UK fixed interest securities including unit trusts	<u>482,956</u>	<u>764,442</u>
Market value at 5 April 2022	<u>£4,959,570</u>	<u>£5,114,426</u>

All investment assets are held in the UK. There are no investments in individual entities held at 5 April 2022 which are considered by the Trustees to be material (over 5% of portfolio by value).

The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. They are also able to distribute capital.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)**4 BANK ACCOUNTS**

Balances held at 5 April 2022 were as follows:

	<u>2022</u>	<u>2021</u>
Lloyds	129,113	119,520
EFG Harris Allday account	<u>8,167</u>	<u>6,775</u>
	£137,280	£126,295
	<u>=====</u>	<u>=====</u>

5 CREDITORS: Amounts falling due within one year

	<u>2022</u>	<u>2021</u>
PS Accounting	4,250	3,300
Stanley Yule	<u>1,080</u>	<u>972</u>
	£5,330	£4,272
	<u>=====</u>	<u>=====</u>

6 RELATED PARTY TRANSACTIONS

None of the trustees were paid any remuneration or reimbursed any expenses during the year.

During the year grants were made to a number of organisations with which one or more of the trustees of the Dumbreck Charity were associated as follows:

City of Birmingham Choir (HB Carslake) - £1,000

DUMBRECK CHARITY

England & Wales - Charity number 273070

Accounts

DUMBRECK CHARITY

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021**

DUMBRECK CHARITY

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DUMBRECK CHARITY

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees: ACS Hordern (retired 23 October 2020)
HB Carslake
Mrs JE Melling
Mrs JE Uloth

Accountants: PS Accounting
41 Sycamore Drive
Hollywood
Birmingham
B47 5QX

Independent examiner: Ian Bidmead FCA
Stanley Yule Limited
Chartered Accountants
Waterside House
1649 Pershore Road
Birmingham
B30 3DR

Bankers: Lloyds Bank plc
Units 2&3 Caxton Gate
36/38 New Street
Birmingham
B2 4LP

Solicitors: Shakespeare Martineau
1 Colmore Square
Birmingham
B4 6AA

Investment manager: EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

Registration number: 273070

Registered address: c/o PS Accounting
41 Sycamore Drive
Hollywood
Birmingham
B47 5QX

DUMBRECK CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date the accounts were approved and conclude that there is no uncertainty relating to going concern.

Structure, governance and management

The Dumbreck Charity was created by the late Mrs B H Mellor by a Deed of Settlement dated 6 January 1976. Further gifts to the trustees were made by Miss BY Mellor on 31 January 1978 and by Mrs Mellor on 14 August 1979 and 22 October 1985. In addition, part of the estate of the late Mrs Mellor, who died on 9 April 1986, was given to the trust by virtue of a deed made by Miss BY Mellor on 7 November 1986. On 25 October 1991 Miss BY Mellor made a further gift of investments to the Settlement. Miss Mellor died on 29 July 2008 and left a quarter of the residue of her estate to the trustees.

The trustees hold the settled property upon trust to apply the income in payment of donations to such charitable institutions or for such charitable purposes as they or a majority of them shall determine. The trustees also have power to apply capital in the same manner.

The original trustees were appointed by Mrs B H Mellor. Since her death, the power to appoint new trustees is vested in the existing trustees. The trust deed provides that there should not be fewer than three trustees at any time.

Objectives and grant making policy

The objective is to support general worthy causes and donations are made to any charitable institution or for charitable purposes, provided there is majority agreement amongst the trustees. The trustees regularly consider applications for donations and meet every six months to approve expenditure.

In general, new applications are only considered from organisations in the Midlands counties.

The majority of the donations made fall within the following categories: animal welfare and conservation, children's welfare, care of the elderly and physically or mentally handicapped, general medical and culture and the arts. However, applications for donations for other purposes are considered.

Achievements and performance

The charity has continued to be able to support charitable causes and has made grants totalling £123,250 during the year, as shown on Statement 3 (2020 - £153,250). The trustees are satisfied that this expenditure is ultimately for public benefit having regard to Charity Commission guidelines because the donations are to other charitable organisations, whose funds are generally utilised for the benefit of a wide population.

DUMBRECK CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

Investment policy and returns

There are no restrictions on the charity's power to invest and the trustees have power to delegate discretionary powers of investment to an investment manager. The charity has adopted a total return policy for its investment income and a strategy and risk profile is agreed annually with the investment manager. The investment performance is reviewed via the manager's quarterly reports and the trustees meet with the manager annually to discuss this performance. The total return on the investments over the last year was 41%, which is regarded by the trustees as being satisfactory compared with relevant indices.

Reserves policy

The trustees have reviewed the reserves of the charity, which are wholly unrestricted. The majority of these reserves are represented by investments. The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. The trustees consider that the current level of reserves is appropriate to enable them to continue to fund grants and governance costs without significantly reducing the investment capital of the charity.

Financial Review

Income for the year is similar to that of 2020 being £174,848 (2020 – £171,035). There are no costs of raising funds because the investment manager does not charge separate fees and their commission charges are included in the investment acquisition and disposal costs. Grants payable have reduced from £153,250 in 2020 to £123,250 this year, primarily because of the uncertainty of the income flow because of the market conditions during the year and also because some charities usually supported had closed due to COVID-19 restrictions. Other costs are similar to last year being £9,867 (2020 – £9,727). There have been net gains on investments this year of £1,325,959 (2020 – losses of £949,122), a significant increase due to the world markets recovering after the COVID-19 pandemic. The net result is net income of £1,367,690 (2020 – net expenses £941,064).

Investments under management total £5,114,661 (2020 - £3,788,115), an increase of 35%.

Risk Management

The trustees have examined the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks.

Approved by the trustees on 30 June 2021

DUMBRECK CHARITY

Independent examiner's report to the trustees of Dumbreck Charity

I report to the trustees on my examination of the accounts of Dumbreck Charity (the Trust) for the year ended 5 April 2021, which are set out in Statements 1 and 2, Statement 3 which comprises pages 1 to 5 and Statement 4 which comprises pages 1 to 3.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Bidmead FCA

Stanley Yule Limited, Chartered Accountants
Waterside House, 1649 Pershore Road,
Birmingham B30 3DR

Date: 6 August 2021

DUMBRECK CHARITY

STATEMENT 1

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	<u>Statement</u>	<u>2021</u>	<u>2020</u>
INCOME			
<u>Income and endowments</u>			
Investment income (Note 2)	4	174,824	171,000
Gross bank interest		<u>24</u>	<u>35</u>
TOTAL INCOME		<u>174,848</u>	<u>171,035</u>
EXPENDITURE			
<u>Costs of raising funds</u>			
		-	-
<u>Charitable Activities</u>			
Grants payable	3	123,250	153,250
<u>Other expenditure</u>			
Accountancy and administration charges		8,895	8,665
Independent examination		972	972
Meeting costs		<u>-</u>	<u>90</u>
TOTAL EXPENDITURE		<u>133,117</u>	<u>162,977</u>
		41,731	8,058
Net gains/(losses) on investments (Note 3)	4		
On Listed investments		<u>1,325,959</u>	<u>(949,122)</u>
NET INCOME/(EXPENSES) AND NET MOVEMENT IN FUNDS		<u>1,367,690</u>	<u>(941,064)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,869,087</u>	<u>4,810,151</u>
TOTAL FUNDS CARRIED FORWARD		<u>£5,236,777</u>	<u>£3,869,087</u>

DUMBRECK CHARITY**STATEMENT 2****BALANCE SHEET - 5 APRIL 2021**

	<u>Note</u>	<u>2021</u>	<u>2020</u>
Fixed Assets			
Investments under management	3	<u>5,114,661</u>	<u>3,788,115</u>
Total Fixed Assets		5,114,661	3,788,115
Current Assets			
Investment income receivable		93	-
Balances at bank	4	<u>126,295</u>	<u>85,044</u>
Total Current Assets		126,388	85,044
Creditors: amounts falling due within one year	5	<u>(4,272)</u>	<u>(4,072)</u>
Net Current Assets		<u>122,116</u>	<u>80,972</u>
Net Assets		<u>£5,236,777</u>	<u>£3,869,087</u>
 REPRESENTED BY			
 FUNDS			
Unrestricted income funds		<u>5,236,777</u>	<u>3,869,087</u>
Total Charity Funds		<u>£5,236,777</u>	<u>£3,869,087</u>

Approved by the trustees on 30 June 2021

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2021****REGULAR DONATIONS****ANIMAL WELFARE/CONSERVATION**

The British Horse Society	2,000	
Brooke – Hospital for Animals Cairo	2,000	
Redwing Horse Sanctuary	1,000	
Spear	<u>2,000</u>	7,000

CHILDREN'S WELFARE

The Stars Appeal (Children's Ward Salisbury Hospital)	1,000	
The Country Trust	1,000	
Young People First	<u>1,000</u>	3,000

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

Dogs for Good	1,000	
Guide Dogs for the Blind Association	1,000	
The Injured Jockey's Fund	1,000	
The Riding for the Disabled Association	1,000	
The Royal British Legion Poppy Appeal	1,000	
Warwickshire Vision Support	<u>1,000</u>	6,000

MEDICAL

Hannah's Willberry Wonder Pony Charity	1,000	
Kissing It Better	1,000	
Salisbury Hospice Charity	1,000	
Shipston Home Nursing	3,000	
Wessex Children's Hospice Trust (Naomi House and jacksplace)	<u>1,000</u>	7,000

MISCELLANEOUS

The Countryside Alliance Foundation	1,000	
Countryside Restoration Trust	1,000	
Hunt Staff Benefit Society	1,000	
SSAFA	<u>1,000</u>	<u>4,000</u>

Forward 27,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)**

<i>Forward</i>		27,000
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SPECIAL DONATIONS**ANIMAL WELFARE/CONSERVATION**

The Barn Owl Trust	500	
Birmingham Dogs Home	1,000	
Bumblebee Conservation Trust	500	
The Donkey Sanctuary	500	
The Farm Animal Sanctuary	500	
Friends of the Dartmoor Pony	500	
Greatwood – Horse Power Programme	500	
Mare and Foal Sanctuary	500	
Prickles Hedgehog Rescue	500	
Warwickshire Hedgehog Rescue	<u>500</u>	5,500

CHILDREN'S WELFARE

Bentley Beginnings	1,000	
Birmingham Boys and Girls Union (BBGU)	1,000	
Clowns in the Sky	1,000	
Edward's Trust	1,000	
Footsteps	500	
The Honey-pot Children's Charity	1,000	
Guy's Gift	500	
St Mary & St Margaret's CE Primary School Fund	500	
Shirley & District Sea Cadets	500	
Zoe's Place Trust	<u>500</u>	7,500

CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED

ARCOS	1,000	
ASPIE Ltd	1,000	
BCAT	500	
Birmingham PHAB camps	1,000	
Blesma	1,000	
Blind in Business	1,000	
British Blind Sport	500	
British Disabled Angling Association	500	
British Wireless for the Blind Fund	1,000	
Central England Lip Reading Support Trust	500	
Deaf World	500	
Ethos Group Oswestry (formerly Transhouse Ltd)	500	
Independence at Home	500	
Limbless Association	1,000	
Multiple Sclerosis Society – Andover & Rural District	500	
Music of Life Foundation	500	
New College Worcester	1,000	
Nuneaton & North Warwickshire Equestrian Centre	<u>500</u>	
<i>Forward</i>	13,000	40,000

**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)**

<i>Forward</i>	13,000	40,000
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CARE OF THE ELDERLY AND PHYSICALLY/MENTALLY HANDICAPPED (CONTINUED)

Perry RDA	500	
Soundabout	500	
Support Dogs	1,000	
Teddington Equestrian (Horses for New Lives)	1,000	
Victoria School (Friends of Victoria)	1,000	
WheelPower	<u>1,000</u>	
		18,000

MEDICAL

Acorns	2,000	
British Council for the Prevention of Blindness	1,000	
Help Harry Help Others	1,000	
Katharine House Hospice	1,000	
Mary Stevens Hospice	1,000	
Motor Neurone Disease Association (MNDA)	1,000	
National Kidney Federation	500	
NICE	1,000	
Oesophageal Patients Association	1,000	
Omega	500	
Parkinsons UK (for Research)	1,000	
Primrose Hospice	500	
The Shakespeare Hospice	1,000	
Sightsavers	1,000	
Spinal Muscular Atrophy UK	500	
St Mary's Hospice	1,000	
St Richard's Hospice	2,000	
The Ambulance Staff Charity	500	
University Hospitals Birmingham Charity	1,000	
Walsall Rehabilitation and Healthy Living Trust	1,000	
Warwickshire & Northamptonshire Air Ambulance (The Air Ambulance Service)	1,000	
West Midlands CARE Team	<u>500</u>	
		<u>21,000</u>

<i>Forward</i>		79,000
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**GRANTS PAYABLE
FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)**

Forward 79,000

SOCIAL WELFARE

Acacia Family Support	1,000	
Around Again	500	
Birmingham City Mission	1,000	
Dorridge & District Residents' Association	1,000	
Gigal Birmingham	500	
Home Start South Warwickshire (2 donations)	3,000	
House of Bread	500	
Just Caring	500	
Kingswood Trust	1,000	
Maggs Day Centre	1,000	
Nicodemus	1,000	
Nissi Homes Limited	500	
Relate Worcestershire	500	
Samaritans Birmingham	1,000	
Samaritans Worcester	500	
Sniterfield Village Hall	1,000	
Spitfire Services	500	
St Basil's	1,000	
VASA (Voluntary Action Stratford-upon-Avon)	1,000	
Worcester Street Pastors	<u>500</u>	
		17,500

CULTURE AND THE ARTS

Armonico Consort	1,000	
Birmingham Festival Choral Society	500	
Birmingham Royal Ballet	1,000	
City of Birmingham Choir	<u>1,000</u>	
		3,500

MISCELLANEOUS

Addington Fund	1,000	
Avon Navigation Trust	1,000	
ABF The Soldiers Charity	1,000	
British Red Cross (National Emergencies Trust Coronavirus Appeal)	10,000	
Baby Ava's Support Foundation	500	
British Forces Foundation	1,000	
Cavell Nurses Trust	1,000	
Frank Water	1,000	
Inkberrow Millennium Green Trust	500	
Ombersley Spire and Church Appeal	1,000	
Pershore Civic Society	750	
Royal Artillery Saddle Club (Larkhill)	1,000	
Sail 4 Cancer	500	
Solihull Conservation Volunteers	500	
Warwickshire Young Carers	1,000	
Welcome to Our Future	500	
Wythall Community Association	<u>1,000</u>	
		<u>23,250</u>

£123,250

All grants made represent one payment to institutions for general purposes unless otherwise stated.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021****1 ACCOUNTING POLICIES****(1) Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and comply with the charity's trust deed and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

(2) Financial Reporting Standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of section 7 Statement of Cash Flows

(3) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is accounted for on the date the income becomes due and includes any recoverable tax. All other income is accounted for when received.

(4) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Grants and donations are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award and is accounted for when paid over, or when awarded, if that award creates a constructively binding obligation on the Charity. Costs of raising funds comprise those costs directly attributable to managing the investment portfolio and raising investment income.

(5) Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price as provided by the investment manager. Gains and losses, both realised and those arising on revaluation, are combined and included in the Statement of Financial Activities.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)**(6) Current assets**

Amounts owing to the Charity at the balance sheet date are shown as debtors less provision for amounts that may prove uncollectable.

(7) Fund accounting

General funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity. Funds designated for a particular purpose by the Charity are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

2 INVESTMENT INCOME

	<u>2021</u>	<u>2020</u>
Dividends – UK equities, including unit trusts & OEICS	155,942	154,988
Interest – UK fixed interest securities, including unit trusts	11,984	8,913
Property income payments	<u>6,898</u>	<u>7,099</u>
	£174,824	£171,000
	<u>=====</u>	<u>=====</u>

3 FIXED ASSET INVESTMENTS

	<u>2021</u>	<u>2020</u>
Market value at 5 April 2020	3,786,226	4,735,213
Purchases	1,197,570	1,245,405
Proceeds	(1,195,165)	(1,244,420)
Equalisation/capital repayments	(164)	(850)
Gain/(loss)	<u>1,325,959</u>	<u>(949,122)</u>
Market value at 5 April 2021	5,114,426	3,786,226
Cash balances	<u>235</u>	<u>1,889</u>
Total under management at 5 April 2021	£5,114,661	£3,788,115
	<u>=====</u>	<u>=====</u>
Cost of listed investments at 5 April 2021	£4,283,823	£4,129,344
	<u>=====</u>	<u>=====</u>
Investments at market value comprised:		
UK equities, including unit trusts & OEICS	4,349,984	3,137,362
UK fixed interest securities including unit trusts	<u>764,442</u>	<u>648,864</u>
Market value at 5 April 2021	£5,114,426	£3,786,226
	<u>=====</u>	<u>=====</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)****3 FIXED ASSET INVESTMENTS (CONTINUED)**

All investment assets are held in the UK. There are no investments in individual entities held at 5 April 2021 which are considered by the Trustees to be material (over 5% of portfolio by value).

The trustees do not actively fundraise and therefore rely on the income earned from these investments to enable them to continue their philanthropic work. They are also able to distribute capital.

4 BANK ACCOUNTS

Balances held at 5 April 2021 were as follows:

	<u>2021</u>	<u>2020</u>
Lloyds	119,520	73,858
EFG Harris Allday account	<u>6,775</u>	<u>11,186</u>
	£126,295	£85,044
	<u>=====</u>	<u>=====</u>

5 CREDITORS: Amounts falling due within one year

	<u>2021</u>	<u>2020</u>
PS Accounting	3,300	3,100
Stanley Yule	<u>972</u>	<u>972</u>
	£4,272	£4,072
	<u>=====</u>	<u>=====</u>

6 RELATED PARTY TRANSACTIONS

None of the trustees were paid any remuneration or reimbursed any expenses during the year.

During the year grants were made to a number of organisations with which one or more of the trustees of the Dumbreck Charity were associated as follows:

City of Birmingham Choir (HB Carslake) - £1,000
Persore Civic Society (ACS Hordern) - £750