

CHARITY REGISTRATION NUMBER:

273058

LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

SUTTLE & CO
ACCOUNTANTS

UNIT 1, THE SIDINGS
VICTORIA AVENUE IND ESTATE
SWANAGE
DORSET
BH19 1AU

LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

FOR THE YEAR ENDED 31ST MARCH 2021

CONTENTS

	<u>Page</u>
Examiners report	1
Balance sheet	2
Statement of financial activities	3
Schedule of movement in funds	4
Notes	5 - 7

LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

BALANCE SHEET

AT 31ST MARCH 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
<u>Current assets</u>			
Debtors	2	17,500	23,000
Bank Accounts		415,709	1,047,305
Investment Fund		739,396	421,133
		<u>1,172,605</u>	<u>1,491,438</u>
 <u>Creditors</u>			
Amounts falling due within one year	3	516	516
		<u> </u>	<u> </u>
<u>Net current assets</u>		1,172,089	1,490,922
		<u> </u>	<u> </u>
<u>Net assets</u>		£1,172,089	£1,490,922
		<u><u> </u></u>	<u><u> </u></u>
 <u>Capital funds</u>			
Restricted funds		2,351	2,351
Unrestricted funds		1,169,738	1,488,571
		<u> </u>	<u> </u>
<u>Total funds</u>		£1,172,089	£1,490,922
		<u><u> </u></u>	<u><u> </u></u>

Approved by the trustees

.....
T.Buck

.....
Date

The annexed notes form part of these financial statements.

LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2021

	<u>Unrestricted Funds</u> £	<u>Restricted Income Funds</u> £	<u>Total Funds 2021</u> £	<u>Total Funds 2020</u> £
<u>Incoming resources</u>				
Donations, legacies & similar incoming resources	52,864	323	53,187	21,487
Activities for generating funds	2,205		2,205	2,589
Investment income	166,219		166,219	-67,079
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Total incoming resources</u>	221,288	323	221,611	-43,003
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Resources expended</u>				
Administrative Expenditure	7,200		7,200	10,864
Fund Raising and Publicity	0		0	0
Resources expended on furtherance of the Charity's objects.	533,244		533,244	511,749
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Total resources expended</u>	540,444	0	540,444	522,613
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Net movement in funds</u>	-319,156	323	-318,833	-565,616
<u>Total funds brought forward</u>	1,488,571	2,351	1,490,922	2,056,538
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Total funds carried forward</u>	£1,169,415	£2,674	£1,172,089	£1,490,922
	<hr/>	<hr/>	<hr/>	<hr/>

Details of Incoming resources and resources used are given in the notes to the financial statements.

LEAGUE OF FRIENDS OF SWANAGE HOSPITAL
STATEMENT OF FINANCIAL ACTIVITIES
DETAILED ANALYSIS OF MOVEMENTS IN FUNDS
FOR THE YEAR ENDED 31ST MARCH 2021

	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Unrestricted Funds</u>				
Balance B/Fwd	1,488,571		2,053,375	
Surplus/(-Deficit) for the year	-319,156		-564,804	
<u>Restricted Funds</u>		1,169,415		1,488,571
Balance B/Fwd	2,351		3,163	
Surplus (-Deficit) for the year	323		-812	
		2,674		2,351
<u>Total funds at 31st March 2021</u>		<u>£1,172,089</u>		<u>£1,490,922</u>

LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities SORP.

There has been no change to the valuation rules and methods of accounting since last year. No changes have been made to accounts for previous years.

Trustees

No remuneration or benefit has been paid to the charity's trustees, or any person or company connected with them. No transaction has been undertaken by the charity in which a trustee or connected person has a material interest.

2. **Debtors and prepayments**

Amounts falling due within one year:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Taxation - Gift Aid reclaimable	15,000	15,000
Legacies Confirmed as Receivable	2,500	8,000
	<hr/>	<hr/>
	17,500	23,000
	<hr/> <hr/>	<hr/> <hr/>

3. **Creditors**

Amounts falling due within one year:-

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Accruals	516	516
	<hr/>	<hr/>
	516	516
	<hr/> <hr/>	<hr/> <hr/>

4. **Independent Examiners Remuneration**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Accountancy Fee	516	516
	<hr/> <hr/>	<hr/> <hr/>

LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2021

5.	<u>Incoming resources</u>	Unrestricted <u>2021</u> £	Restricted <u>2021</u> £	Total <u>2020</u> £
	<u>Donations, legacies & similar incoming resources</u>			
	Members Subscriptions	12,167		10,208
	Donations	12,677	323	8,102
	Income Tax Recoverable	2,946		3,173
	Legacies	25,074		4
		<hr/>	<hr/>	<hr/>
		52,864	323	21,487
	<u>Activities for generating funds</u>			
	Gross Fund Raising Income	2,205		2,589
		<hr/>	<hr/>	<hr/>
		2,205	0	2,589
	<u>Investment income</u>			
	Investment Income Received	10,816		24,305
	Notional Gain(Loss) on Investment Fund ***	155,403		-91,384
		<hr/>	<hr/>	<hr/>
		166,219	0	-67,079
	<u>Total incoming resources</u>	<hr/>	<hr/>	<hr/>
		£221,288	£323	-£43,003

*** NB: 2020 Notional Loss due to year end coinciding with Covid-19 Pandemic.

LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2021

6.

Resources expended

	<u>Unrestricted</u> <u>2021</u> <u>£</u>	<u>Restricted</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
<u>Administrative Expenses</u>			
Officials Expenses & Postages	0		1,056
Advertising & Stationery	817		932
Software Costs	480		0
AGM Costs	316		163
Accountancy Fees	516		516
Investment Fund Management Fees	4,446		7,600
Subscriptions & Insurance	625		597
	<hr/> 7,200	<hr/> 0	<hr/> 10,864
 <u>Fund Raising & Publicity</u>			
Fund raising expenditure	0		0
	<hr/> 0	<hr/> 0	<hr/> 0
 <u>Resources expended on furtherance of the Charity's objects</u>			
Symposia for Medical Staff & Training Grant	0		5,000
Grant for Rent	0		4,250
Hospital Maintenance & Amenities	32		102
Hospital Equipment & Support	533,212		501,081
Staff Fund	0		1,316
	<hr/> 533,244	<hr/> 0	<hr/> 511,749
 <u>Total resources expended</u>	 <u>£540,444</u>	 <u>£0</u>	 <u>£522,613</u>