

# THE LEAGUE OF FRIENDS OF THE SWANAGE HOSPITAL

England & Wales · Charity number 273058

## Details

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**Other names** FRIENDS OF SWANAGE HOSPITAL

**Status** Registered

**Legal form** Other

**Registered** 1977-04-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 50 Benlease Way  
Swanage  
BH19 2SZ

**Phone** 01929426378

**Email** [terrybuck@mail.com](mailto:terrybuck@mail.com)

## Activities

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**Objects:** THE OBJECTS OF THE LEAGUE ARE AS FOLLOWS:- I) TO MOBILIZE, ENCOURAGE, FOSTER AND MAINTAIN THE INTEREST OF THE PUBLIC IN THE PATIENTS AND SUPPOT OF THE WORK OF THE SWANAGE HOSPITAL BY MEANS OF VOLUNTARY SERVICE. II) FOR FURTHER DETAILS PLEASE SEE GOVERNING INSTRUMENT.

**Activities:** TO SUPPORT THE ACTIVITIES OF SWANAGE HOSPITAL

## Classification

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- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

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- Dorset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£250,583	£251,155	-	-
2024-03-31	£3,539,563	£92,526	£5,466,484	0
2023-03-31	£178,593	£29,020	-	-
2022-03-31	£647,405	£23,971	£1,795,523	0
2021-03-31	£221,611	£540,444	-	-

## Trustees

Name	Role	Appointed
Charles Andrew Walter Smith		2024-08-15
DR T J MORRIS		
Deborah Anne Fullbrook		2024-08-15
Deirdre Norma Selwyn		2016-09-30
Janet Cathryn Owens		2025-11-27
Judith Margaret Senior		2026-01-27
LOUISA KATE SPURLING		2015-10-06
MR M JENKINS		2012-10-13
MR T BUCK		
MRS P COOPER		
Nicola Suzanne Acres		2025-11-27
Paul Fernie Stirling		2020-10-08

**THE LEAGUE OF FRIENDS OF THE SWANAGE HOSPITAL**

England & Wales - Charity number 273058

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# Accounts

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**THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**  
**Unaudited Financial Statements**  
**31 March 2025**

**FROST & COMPANY**

Chartered accountants  
Unit C, Regent House  
9 Crown Square  
Poundbury  
Dorset  
DT1 3DY

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Financial Statements

Year ended 31 March 2025

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# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Trustees' Annual Report

Year ended 31 March 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

<b>Registered charity name</b>	THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL
<b>Charity registration number</b>	273058
<b>Principal office</b>	50 Benlease Way Swanage Dorset BH19 2SZ

### The trustees

Mr T Buck	
Mrs P Cooper	
Mrs D A Fulbrook	(Appointed 15 August 2024)
Mr M Jenkins	
Dr T J Morris	
Mrs D N Selwyn	
Mr C A W Smith	(Appointed 15 August 2024)
Mr P R Smith	
Mrs L K Spurling	
Mr P F Stirling	
Mrs S A Treadwell	(Appointed 15 August 2024)

<b>Independent examiner</b>	Stephen J Frost Unit C, Regent House 9 Crown Square Poundbury Dorset DT1 3DY
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# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

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### Structure, governance and management

The Friends of Swanage Hospital is governed by its constitution. This is reviewed at regular intervals. In the event of the Friends being disbanded its funds would be transferred to a charity with similar aims and objectives.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr T Buck  
Mrs P Cooper  
Mrs D A Fulbrook  
Dr M Jenkins  
Dr T J Morris  
Mrs D N Selwyn  
Mr C A W Smith  
Mr P R Smith  
Miss L K Spurling  
Mr P F Stirling  
Mrs S A Treadwell

The number of trustees is governed by the constitution and are known as the management committee. Members of the management committee are elected at the AGM and serve a term of 3 years. Should a member of the management committee resign or retire they may be replaced by a co-opted member who will stand for election at the next AGM. Since the last AGM Gerry Norris and Sue Whitton have sadly died and have yet to be replaced. This will be addressed at the 2025 AGM. There were no Trustees due for re-election by rotation at the 2024 AGM.

There is currently no policy for the induction and training of trustees.

The principal and registered office of the charity is C/O Swanage Hospital, Queens Road, Swanage BH19 2ES.

### Objectives and activities

The Friends object and principal activity is to support Swanage Hospital and its staff by raising funds and making grants to support activities at the Hospital.

At each meeting of the management committee the Matron or other suitable senior member of staff will provide a list of needs from the various departments in the hospital which would require financial support from the Friends. The committee discusses each proposal and either agrees to funding or will reply with a reason why they believe funding would not be appropriate.

We believe this complies with our duty in section 4 of the 2006 act to have due regard to guidance on public benefit.

The main objective of this year was to complete and pay for the major refurbishment of the Stanley Purser ward. Another objective was to provide funds for replacement of equipment for both the X-Ray Unit and Physiotherapy.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

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### Achievements and performance

The Friends were able to provide £174,000 to complete the ward refurbishment and over £40,000 for new equipment for X-Ray and Physio and with other items of hospital support provided an overall total of almost £222,500.

The Friends continue to support Swanage Hospital patients receiving care from Lewis Manning Hospice Care thus enhancing end of life care.

### Financial review

The Friends have a notional reserve of £500,000. This is the sum estimated to be required, potentially at short notice, to fund the start of a major rebuilding project.

A major repurposing of parts of the hospital is expected in the next two years subject to the approval of Dorset Healthcare University Foundation Trust. This will involve refurbishment and redesign and could be a considerable expense.

Investment performance is reported in the accounts. We believe it is our duty to spend public money carefully and when we are unable to spend as much as we would like supporting the hospital then funds should be invested to try to maintain spending power.

Investment policy follows three strands. A substantial sum is kept in the current account so that current expenditure can be met.

Some other funds are invested in fixed interest accounts which are not subject to the volatility of financial markets. The remainder is invested through Redmayne Bentley in a 'cautious' portfolio of mixed financial instruments with the objective of a balance between capital growth and income. Income is currently reinvested. The funds are managed on a Discretionary basis.

The major risk to funding would be a stock market crash. This is mitigated by the mix of investments and the cautious approach.

The principal sources of income are donations, fund raising events and legacies.

The trustees' annual report was approved on 16.9.25 and signed on behalf of the board of trustees by:



Mr T Buck  
Trustee

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Independent Examiner's Report to the Trustees of THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

Year ended 31 March 2025

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I report to the trustees on my examination of the financial statements of THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



22/09/2025

Stephen J Frost  
Independent Examiner

Unit C, Regent House  
9 Crown Square  
Poundbury  
Dorset  
DT1 3DY

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Statement of Financial Activities

Year ended 31 March 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	19,221	770	19,991	3,454,508
Charitable activities	5	3,655	–	3,655	2,840
Other trading activities	6	2,960	–	2,960	3,554
Investment income	7	174,654	–	174,654	78,706
<b>Total income</b>		<u>200,490</u>	<u>770</u>	<u>201,260</u>	<u>3,539,608</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	248,668	2,487	251,155	92,526
<b>Total expenditure</b>		<u>248,668</u>	<u>2,487</u>	<u>251,155</u>	<u>92,526</u>
Net gains on investments	11	49,323	–	49,323	74,306
<b>Net (expenditure)/income and net movement in funds</b>		<u>1,145</u>	<u>(1,717)</u>	<u>(572)</u>	<u>3,521,388</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		5,461,434	5,050	5,466,484	1,945,096
<b>Total funds carried forward</b>		<u>5,462,579</u>	<u>3,333</u>	<u>5,465,912</u>	<u>5,466,484</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	16	3,084,436	2,957,569
<b>Current assets</b>			
Debtors	17	36,856	170,557
Cash at bank and in hand		2,351,065	2,345,798
		<u>2,387,921</u>	<u>2,516,355</u>
<b>Creditors: amounts falling due within one year</b>	18	<u>6,445</u>	<u>7,440</u>
<b>Net current assets</b>		<u>2,381,476</u>	<u>2,508,915</u>
<b>Total assets less current liabilities</b>		<u>5,465,912</u>	<u>5,466,484</u>
<b>Net assets</b>		<u>5,465,912</u>	<u>5,466,484</u>
<b>Funds of the charity</b>			
Restricted funds		3,333	5,050
Unrestricted funds		<u>5,462,579</u>	<u>5,461,434</u>
<b>Total charity funds</b>	19	<u>5,465,912</u>	<u>5,466,484</u>

These financial statements were approved by the board of trustees and authorised for issue on 16.9.25, and are signed on behalf of the board by:



Mr T Buck  
Trustee

The notes on pages 7 to 15 form part of these financial statements.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 50 Benlease Way, Swanage, Dorset, BH19 2SZ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations - In Memoriam	286	–	286
Donations - Groups	689	–	689
Donations - Individuals	3,417	–	3,417
Donations - Staff fund	–	770	770
<b>Legacies</b>			
Legacies	5,863	–	5,863
<b>Subscriptions</b>			
Subscriptions	8,966	–	8,966
	<u>19,221</u>	<u>770</u>	<u>19,991</u>
	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2024 £</i>
<b>Donations</b>			
Donations - In Memoriam	1,952	–	1,952
Donations - Groups	379	–	379
Donations - Individuals	3,806	–	3,806
Donations - Staff fund	–	45	45
<b>Legacies</b>			
Legacies	3,438,806	–	3,438,806
<b>Subscriptions</b>			
Subscriptions	9,520	–	9,520
	<u>3,454,463</u>	<u>45</u>	<u>3,454,508</u>

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 5. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Gift aid income	3,655	3,655	2,840	2,840

### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	2,960	2,960	3,554	3,554

### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Income from listed investments	95,964	95,964	24,454	24,454
Bank interest receivable	78,690	78,690	54,252	54,252
	<u>174,654</u>	<u>174,654</u>	<u>78,706</u>	<u>78,706</u>

### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
Support of Swanage Hospital	245,584	2,487	248,071
Support costs	3,084	–	3,084
	<u>248,668</u>	<u>2,487</u>	<u>251,155</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support of Swanage Hospital	83,735	1,349	85,084
Support costs	7,442	–	7,442
	<u>91,177</u>	<u>1,349</u>	<u>92,526</u>

### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Support of Swanage Hospital	248,071	–	248,071	85,084
Governance costs	–	3,084	3,084	7,442
	<u>248,071</u>	<u>3,084</u>	<u>251,155</u>	<u>92,526</u>

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 10. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2025</b> £	Total 2024 £
Support costs - Accountancy	3,084	3,084	1,440
Support costs – Audit fees	–	–	6,000
	<u>3,084</u>	<u>3,084</u>	<u>7,440</u>

### 11. Net gains on investments

	Unrestricted Funds £	<b>Total Funds</b> <b>2025</b> £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on listed investments	<u>49,323</u>	<u>49,323</u>	<u>74,306</u>	<u>74,306</u>

### 12. Auditors remuneration

	<b>2025</b> £	2024 £
Fees payable for the audit of the financial statements	<u>–</u>	<u>6,000</u>

### 13. Independent examination fees

	<b>2025</b> £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,440</u>	<u>–</u>

### 14. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred during the year (2024: Nil).

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

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#### 16. Investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2024	2,957,569
Additions	77,543
Fair value movements	49,324
<b>At 31 March 2025</b>	<u>3,084,436</u>
<b>Impairment</b>	
<b>At 1 April 2024 and 31 March 2025</b>	
<b>Carrying amount</b>	
<b>At 31 March 2025</b>	<u>3,084,436</u>
At 31 March 2024	<u>2,957,569</u>

All investments shown above are held at valuation.

#### Financial assets held at fair value

The Charity's investments are managed by Redmayne Bentley LLP, who provide a valuation at the year-end date. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

#### 17. Debtors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,800	137,390
Prepayments and accrued income	34,056	33,167
	<u>36,856</u>	<u>170,557</u>

#### 18. Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>6,445</u>	<u>7,440</u>

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2025

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Gains and losses £	At 31 March 2025 £
General funds	5,461,434	200,490	(248,668)	49,323	5,462,579

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
General funds	1,938,742	3,539,563	(91,177)	74,306	5,461,434

##### Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Gains and losses £	At 31 March 2025 £
Staff Fund	5,050	770	(2,487)	–	3,333

	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
Staff Fund	6,354	45	(1,349)	–	5,050

Staff fund - Funds for the benefit and welfare of staff at Swanage Hospital.

#### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Investments	3,084,436	–	3,084,436
Current assets	2,384,588	3,333	2,387,921
Creditors less than 1 year	(6,445)	–	(6,445)
<b>Net assets</b>	<b>5,462,579</b>	<b>3,333</b>	<b>5,465,912</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Investments	2,957,569	–	2,957,569
Current assets	2,511,305	5,050	2,516,355
Creditors less than 1 year	(7,440)	–	(7,440)
<b>Net assets</b>	<b>5,461,434</b>	<b>5,050</b>	<b>5,466,484</b>

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 21. Related parties

There were no disclosable related party transactions during the year (2024 - none).

# **THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**Management Information**

**Year ended 31 March 2025**

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**The following pages do not form part of the financial statements.**

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Detailed Statement of Financial Activities

Year ended 31 March 2025

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	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations - In Memoriam	286	1,952
Donations - Groups	689	379
Donations - Individuals	3,417	3,806
Donations - Staff fund	770	45
Legacies	5,863	3,438,806
Subscriptions	8,966	9,520
	<u>19,991</u>	<u>3,454,508</u>
<b>Charitable activities</b>		
Gift aid income	3,655	2,840
<b>Other trading activities</b>		
Fundraising events	2,960	3,554
<b>Investment income</b>		
Income from listed investments	95,964	24,454
Bank interest receivable	78,690	54,252
	<u>174,654</u>	<u>78,706</u>
<b>Total income</b>	<u>201,260</u>	<u>3,539,608</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Insurance	765	690
Legal and professional fees	3,084	7,442
Other office costs	90	-
Printing, stationery & adverts	715	779
Fund raising costs	1,381	253
Hospital maintenance & amenities	100	246
Hospital equipment & support	222,481	72,547
Staff fund	2,487	1,349
Investment fund management fees	18,420	9,086
Hospital training grant	1,500	-
AGM costs	132	134
	<u>251,155</u>	<u>92,526</u>
<b>Total expenditure</b>	<u>251,155</u>	<u>92,526</u>

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# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

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	2025 £	2024 £
<b>Net gains on investments</b>		
Gains/(losses) on listed investments	<u>49,323</u>	<u>74,306</u>
<b>Net (expenditure)/income</b>	<u>572</u>	<u>3,521,388</u>

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

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	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<i><b>Activities undertaken directly</b></i>		
Insurance	765	690
Bank charges	90	–
Printing, stationery & adverts	715	779
Fund raising costs	1,381	253
Hospital maintenance & amenities	100	246
Hospital equipment & support	222,481	72,547
Staff fund	2,487	1,349
Investment fund management fees	18,420	9,086
Hospital training grant	1,500	–
AGM costs	132	134
	<u>248,071</u>	<u>85,084</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	3,084	1,440
Governance costs - audit fees	–	6,002
	<u>3,084</u>	<u>7,442</u>
<b>Expenditure on charitable activities</b>	<u><u>251,155</u></u>	<u><u>92,526</u></u>

**THE LEAGUE OF FRIENDS OF THE SWANAGE HOSPITAL**

England & Wales - Charity number 273058

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# Accounts

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**Charity Registration No. 273058**

**THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr T Buck  
Mrs P Cooper  
Mrs D A Fulbrook (Appointed 15 August 2024)  
Dr M Jenkins  
Dr T J Morris  
Mrs G P Norris  
Mrs D N Selwyn  
Mr C A W Smith (Appointed 15 August 2024)  
Mr P R Smith  
Miss L K Spurling  
Mr P F Stirling  
Mrs S A Treadwell (Appointed 15 August 2024)  
Mrs S Whitton

### Charity number

273058

### Auditor

Morris Lane  
31/33 Commercial Road  
Poole  
Dorset  
BH14 0HU

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# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

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Independent auditor's report	4 - 6
Statement of financial activities	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10 - 18

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# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees of The League of Friends of Swanage Hospital (the Friends) present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The Friends objectives and principal activity is to support Swanage Hospital and its staff by raising funds and making grants to support activities at the Hospital.

At each meeting of the management committee the Matron or other suitable senior member of staff will provide a list of needs from the various departments in the hospital which would require financial support from the Friends. The committee discusses each proposal and either agrees to funding or will reply with a reason why they believe funding would not be appropriate.

We believe this complies with our duty in Section 4 of the 2006 Act to have due regard to guidance on public benefit.

The main objective of this year was to fund major refurbishment of the Stanley Purser Ward expected to be in the region of £250,000. This work was started during the financial year although final payment will not be made until 2024/25 and will be reported on next year. Sufficient funds are in place to achieve the objective.

### **Achievements and performance**

The Friends were able to provide over £72,500 of equipment and support for the hospital and commit over £200,000 of expenditure for the next financial year.

The work done on the Stanley Purser Ward has improved services such as television, radio and wi-fi for inpatients and these continue to be free of charge.

The support given to the hospital benefits inpatients and relatives across the Isle of Purbeck along with our support for Swanage Hospital patients receiving ongoing care from Lewis Manning Hospice Care which enhances end of life care.

### **Financial review**

The Friends have a notional holding of £500,000 of liquid funds potentially available at short notice to fund the start of a major rebuilding project.

A major repurposing of parts of the hospital is expected in the next two years subject to the approval of Dorset Healthcare University Foundation Trust. This will involve refurbishment and redesign and could be a considerable expense.

Investment performance is reported in the accounts. We believe it is our duty to spend public money carefully and when we are unable to spend as much as we would like supporting the hospital then funds should be invested to try to maintain spending power.

Investment policy follows three strands. A substantial sum is kept in the current account so that current expenditure can be met.

Some other funds are invested in fixed interest bonds which are not subject to the volatility of financial markets. The remainder is invested through Redmayne Bentley in a "cautious" portfolio of mixed financial instruments with the objective of growth and income.

The major risk to funding would be a stock market crash. This is mitigated by the mix of investments and the cautious approach and the portfolio is managed on a discretionary basis.

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# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

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The principal sources of income are donations, fund raising events, legacies and investment income.

### **Structure, governance and management**

The Friends is governed by its constitution. This is reviewed at regular intervals. In the event of the Friends being disbanded its funds would be transferred to a charity with similar aims and objectives.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr T Buck

Mrs P Cooper

Mrs D A Fulbrook

(Appointed 15 August 2024)

Dr M Jenkins

Dr T J Morris

Mrs G P Norris

Mrs D N Selwyn

Mr C A W Smith

(Appointed 15 August 2024)

Mr P R Smith

Miss L K Spurling

Mr P F Stirling

Mrs S A Treadwell

(Appointed 15 August 2024)

Mrs S Whitton

The number of trustees is governed by the constitution and are known as the management committee. Members of the management committee are elected at the AGM and serve a term of 3 years. Should a member of the management committee resign or retire they may be replaced by a co-opted member who will stand for election at the next AGM. This year Malcolm Emery retired and Andrew Smith, Deborah Fullbrook and Susan Treadwell were elected as Trustees. Pat Cooper, Deirdre Selwyn and Paul Stirling retired by rotation and were re-elected as trustees. There is currently no policy for the induction and training of trustees.

The principal and registered office of the charity is 50 Benlease Way, Swanage, Dorset, BH19 2SZ.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr T Buck  
Trustee

Dated: 14/01/2025

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

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#### Opinion

We have audited the financial statements of The League of Friends of Swanage Hospital (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

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#### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Morris Lane

Chartered Accountants  
Statutory Auditor

19 March 2025

31/33 Commercial Road  
Poole  
Dorset  
BH14 0HU

# **THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

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Morris Lane is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	3,454,463	45	3,454,508	187,006	3,525	190,531
Charitable activities	4	2,840	-	2,840	2,931	-	2,931
Other trading activities	5	3,554	-	3,554	3,945	-	3,945
Investments	6	78,706	-	78,706	12,454	-	12,454
<b>Total income</b>		<b>3,539,563</b>	<b>45</b>	<b>3,539,608</b>	<b>206,336</b>	<b>3,525</b>	<b>209,861</b>
<b>Expenditure on:</b>							
Charitable activities	7	91,177	1,349	92,526	29,020	-	29,020
Net gains/(losses) on investments	10	74,306	-	74,306	(31,268)	-	(31,268)
<b>Net movement in funds</b>		<b>3,522,692</b>	<b>(1,304)</b>	<b>3,521,388</b>	<b>146,048</b>	<b>3,525</b>	<b>149,573</b>
Fund balances at 1 April 2023		1,938,742	6,354	1,945,096	1,792,694	2,829	1,795,523
<b>Fund balances at 31 March 2024</b>		<b>5,461,434</b>	<b>5,050</b>	<b>5,466,484</b>	<b>1,938,742</b>	<b>6,354</b>	<b>1,945,096</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investments	11		2,957,569		446,019
<b>Current assets</b>					
Debtors	12	137,390		8,000	
Prepayments and accrued income		33,167		-	
Cash at bank and in hand		2,345,798		1,491,617	
		<u>2,516,355</u>		<u>1,499,617</u>	
<b>Current liabilities</b>					
Accruals and deferred income	13	7,440		540	
Net current assets			<u>2,508,915</u>		<u>1,499,077</u>
<b>Total assets less current liabilities</b>			<u>5,466,484</u>		<u>1,945,096</u>
<b>Income funds</b>					
Restricted funds	14		5,050		6,354
Unrestricted funds	15	5,461,434		1,938,742	
			<u>5,461,434</u>		<u>1,938,742</u>
			<u>5,466,484</u>		<u>1,945,096</u>

The financial statements were approved by the Trustees on ...14/01/2025



Mr T Buck  
Trustee

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		3,245,886		393,887
<b>Investing activities</b>					
Purchase of investments		(2,437,245)		(5,081)	
Investment income and interest received		45,540		12,454	
<b>Net cash (used in)/generated from investing activities</b>			<u>(2,391,705)</u>		<u>7,373</u>
<b>Net increase in cash and cash equivalents</b>			854,181		401,260
Cash and cash equivalents at beginning of year			1,491,617		1,090,357
<b>Cash and cash equivalents at end of year</b>			<u>2,345,798</u>		<u>1,491,617</u>

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# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

#### Charity information

The League of Friends of Swanage Hospital is a public benefit entity and a registered charity in England and Wales and is an unincorporated association. The address of the principal office is 50 Benlease Way, Swanage, Dorset, BH19 2SZ.

#### 1.1 Accounting convention

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

#### 1.4 Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### 1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 1.6 Non-current investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

#### **Basic financial assets**

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

#### **Other financial assets**

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

#### **Impairment of financial assets**

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	6,137	45	6,182	9,030	3,525	12,555
Legacies receivable	3,438,806	-	3,438,806	168,606	-	168,606
Subscriptions	9,520	-	9,520	9,370	-	9,370
	<u>3,454,463</u>	<u>45</u>	<u>3,454,508</u>	<u>187,006</u>	<u>3,525</u>	<u>190,531</u>
<b>Donations and gifts</b>						
Donations - In Memoriam	1,952	-	1,952	-	-	-
Donations - Groups	379	-	379	-	-	-
Donations - Individuals	3,806	-	3,806	-	-	-
Donations - Staff fund	-	45	45	9,030	3,525	12,555
	<u>6,137</u>	<u>45</u>	<u>6,182</u>	<u>9,030</u>	<u>3,525</u>	<u>12,555</u>

### 4 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2024	2023
	£	£
Gift aid income	<u>2,840</u>	<u>2,931</u>

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	<u>3,554</u>	<u>3,945</u>

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	24,454	11,257
Interest receivable	54,252	1,197
	<u>78,706</u>	<u>12,454</u>

### 7 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2024	2023
	£	£
Insurance	690	745
Printing, stationery and advertising	779	673
Fundraising costs	253	417
Hospital maintenance and amenities	246	100
Hospital equipment and support	72,547	20,271
Investment fund management fees	9,086	6,176
AGM costs	134	98
Support costs - Accountancy fees	1,442	540
Support costs - Audit fees	6,000	-
Staff fund (restricted)	1,349	-
	<u>92,526</u>	<u>29,020</u>
	<u>92,526</u>	<u>29,020</u>
<b>Analysis by fund</b>		
Unrestricted funds	91,177	29,020
Restricted funds	1,349	-
	<u>92,526</u>	<u>29,020</u>

### 8 Trustees

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred during the year (2023: Nil).

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 10 Net gains(losses) on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gain(loss) on listed investments	74,306	(31,268)

### 11 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2023	446,019
Additions	2,437,245
Fair value movements	74,305
At 31 March 2024	2,957,569
<b>Carrying amount</b>	
At 31 March 2024	2,957,569
At 31 March 2023	446,019

All investments shown above are held at valuation.

The Charity's investments are managed by Redmayne Bentley LLP, who provide a valuation at the year-end date. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

<b>12</b>	<b>Financial instruments</b>	<b>2024</b>	<b>2023</b>
		£	£
	<b>Carrying amount of financial assets</b>		
	Instruments measured at fair value through profit or loss	2,957,569	446,019
		<u>                    </u>	<u>                    </u>
<b>13</b>	<b>Debtors</b>	<b>2024</b>	<b>2023</b>
		£	£
	<b>Amounts falling due within one year:</b>		
	Debtors	137,390	8,000
	Prepayments and accrued income	33,167	-
		<u>                    </u>	<u>                    </u>
		<u>170,557</u>	<u>8,000</u>
		<u>                    </u>	<u>                    </u>
<b>14</b>	<b>Other creditors falling due within one year</b>	<b>2024</b>	<b>2023</b>
		£	£
	Accruals and deferred income	7,440	540
		<u>                    </u>	<u>                    </u>

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>		<b>Movement in funds</b>			
	Balance at 1 April 2022	Incoming resources	Balance at 1 April 2023	Incoming resources	Resources expended 31 March 2024	Balance at 31 March 2024
	£	£	£	£	£	£
Staff fund	2,829	3,525	6,354	45	(1,349)	5,050
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 16 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Movement in funds		
	Balance at 1 April 2022	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 1 April 2023	Incoming resources	Resources expended	Revaluations, gains and losses	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
General funds	1,792,694	206,336	(29,020)	(31,268)	1,938,742	3,539,563	(91,177)	74,306	5,461,434
	1,792,694	206,336	(29,020)	(31,268)	1,938,742	3,539,563	(91,177)	74,306	5,461,434

Of the unrestricted funds carried forward, a notional holding of £500,000 of liquid funds is available at short notice to fund the start of a major rebuilding project.

# THE LEAGUE OF FRIENDS OF SWANAGE HOSPITAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Investments	2,957,569	-	2,957,569	446,019	-	446,019
Net current assets (liabilities)	2,503,865	5,050	2,508,915	1,492,723	6,354	1,499,077
	<u>5,461,434</u>	<u>5,050</u>	<u>5,466,484</u>	<u>1,938,742</u>	<u>6,354</u>	<u>1,945,096</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 19 Cash generated from operations

	2024 £	2023 £
Surplus for the year	3,521,388	149,573
Adjustments for:		
Investment income recognised in statement of financial activities	(78,706)	(12,454)
(Gain)/loss on disposal of investments	(74,306)	31,268
Movements in working capital:		
(Increase)/decrease in trade and other receivables	(129,390)	225,500
Increase in trade and other payables	6,900	-
<b>Cash generated from operations</b>	<u>3,245,886</u>	<u>393,887</u>

### 20 Analysis of changes in net funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,491,617	854,181	2,345,798
	<u>1,491,617</u>	<u>854,181</u>	<u>2,345,798</u>

The charity had no debt during the year.

**THE LEAGUE OF FRIENDS OF THE SWANAGE HOSPITAL**

England & Wales - Charity number 273058

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# Accounts

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CHARITY REGISTRATION NUMBER:

273058

LEAGUE OF FRIENDS OF SWANAGE HOSPITAL  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2023

SUTTLE & CO  
ACCOUNTANTS

UNIT 1, THE SIDINGS  
VICTORIA AVENUE IND ESTATE  
SWANAGE  
DORSET  
BH19 1AU

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**FOR THE YEAR ENDED 31ST MARCH 2023**

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**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Respective responsibilities of the Trustees and examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements;
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Mrs Helen Christopher ATT ACPA

21 August 2023

Suttle & Co  
Unit 1, The Sidings  
Victoria Avenue Ind Estate  
Swanage  
Dorset  
BH19 1AU

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**


**BALANCE SHEET**

**AT 31ST MARCH 2023**

	<b><u>Note</u></b>	<b><u>2023</u></b>		<b><u>2022</u></b>	
		£	£	£	£
<b><u>Current assets</u></b>					
Debtors	2	8,000		233,500	
Bank Accounts		691,617		836,867	
Investment Funds		1,246,019		725,696	
		<u>1,945,636</u>		<u>1,796,063</u>	
<b><u>Creditors</u></b>					
Amounts falling due within one year	3	540		540	
		<u>540</u>		<u>540</u>	
<b><u>Net current assets</u></b>			1,945,096		1,795,523
<b><u>Net assets</u></b>			<u>£1,945,096</u>		<u>£1,795,523</u>
<b><u>Capital funds</u></b>					
Restricted funds			6,354		2,829
Unrestricted funds			1,938,742		1,792,694
			<u>1,945,096</u>		<u>1,795,523</u>
<b><u>Total funds</u></b>			<u>£1,945,096</u>		<u>£1,795,523</u>

Approved by the trustees

  
.....  
T. Buck

  
.....  
Date

The annexed notes form part of these financial statements.

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2023**

	<u>Unrestricted Funds</u> £	<u>Restricted Income Funds</u> £	<u>Total Funds 2023</u> £	<u>Total Funds 2022</u> £
<b><u>Incoming resources</u></b>				
Donations, legacies & similar incoming resources	189,937	3,525	<b>193,462</b>	629,041
Activities for generating funds	3,945		<b>3,945</b>	1,047
Investment income	-18,814		<b>-18,814</b>	17,317
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total incoming resources</u></b>	<b>175,068</b>	<b>3,525</b>	<b>178,593</b>	<b>647,405</b>
<b><u>Resources expended</u></b>				
Administrative Expenditure	8,232		<b>8,232</b>	9,485
Fund Raising and Publicity	417		<b>417</b>	224
Resources expended on furtherance of the Charity's objects.	20,371		<b>20,371</b>	14,262
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total resources expended</u></b>	<b>29,020</b>	<b>0</b>	<b>29,020</b>	<b>23,971</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Net movement in funds</u></b>	<b>146,048</b>	<b>3,525</b>	<b>149,573</b>	<b>623,434</b>
<b><u>Total funds brought forward</u></b>	<b>1,792,694</b>	<b>2,829</b>	<b>1,795,523</b>	<b>1,172,089</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total funds carried forward</u></b>	<b>£1,938,742</b>	<b>£6,354</b>	<b>£1,945,096</b>	<b>£1,795,523</b>
	<hr/>	<hr/>	<hr/>	<hr/>

Details of Incoming resources and resources used are given in the notes to the financial statements.

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**DETAILED ANALYSIS OF MOVEMENTS IN FUNDS**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b><u>Unrestricted Funds</u></b>				
Balance B/Fwd	1,792,694		1,169,415	
Surplus/(-Deficit) for the year	146,048		623,279	
	-----	1,938,742	-----	1,792,694
<b><u>Restricted Funds</u></b>				
Balance B/Fwd	2,829		2,674	
Surplus (-Deficit) for the year	3,525		155	
	-----	6,354	-----	2,829
 <b><u>Total funds at 31st March 2023</u></b>		 <b>£1,945,096</b>		 <b>£1,795,523</b>
		=====		=====

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities SORP.

There has been no change to the valuation rules and methods of accounting since last year. No changes have been made to accounts for previous years.

**Trustees**

No remuneration or benefit has been paid to the charity's trustees, or any person or company connected with them. No transaction has been undertaken by the charity in which a trustee or connected person has a material interest.

2. **Debtors and prepayments**

Amounts falling due within one year:	<u>2023</u>	<u>2022</u>
	£	£
Taxation - Gift Aid reclaimable	6,000	3,500
Legacies Confirmed as Receivable	2,000	230,000
	<hr/>	<hr/>
	8,000	233,500
	<hr/> <hr/>	<hr/> <hr/>

3. **Creditors**

Amounts falling due within one year:-	<u>2023</u>	<u>2022</u>
	£	£
Accruals	540	540
	<hr/>	<hr/>
	540	540
	<hr/> <hr/>	<hr/> <hr/>

4. **Independent Examiners Remuneration**

	<u>2023</u>	<u>2022</u>
	£	£
Accountancy Fee	540	540
	<hr/> <hr/>	<hr/> <hr/>

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**  
**NOTES TO THE FINANCIAL STATEMENTS** (Continued)  
**FOR THE YEAR ENDED 31ST MARCH 2023**

5. <b><u>Incoming resources</u></b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2022 £</b>
<b><u>Donations, legacies &amp; similar incoming resources</u></b>			
Members Subscriptions	9,370		10,248
Donations	9,030	3,525	14,537
Income Tax Recoverable	2,931		1,861
Legacies	168,606		602,395
	<hr/>	<hr/>	<hr/>
	189,937	3,525	629,041
 <b><u>Activities for generating funds</u></b>			
Gross Fund Raising Income	3,945		1,047
	<hr/>	<hr/>	<hr/>
	3,945	0	1,047
 <b><u>Investment income</u></b>			
Investment Income Received	12,454		13,162
Notional Loss/Gain on Investment Fund	-31,268		4,155
	<hr/>	<hr/>	<hr/>
	-18,814	0	17,317
 <b><u>Total incoming resources</u></b>			
	<hr/> <b>£175,068</b>	<hr/> <b>£3,525</b>	<hr/> <b>£647,405</b>

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**  
**NOTES TO THE FINANCIAL STATEMENTS** (Continued)  
**FOR THE YEAR ENDED 31ST MARCH 2023**

6. <b><u>Resources expended</u></b>	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2022 £</b>
<b><u>Administrative Expenses</u></b>			
Advertising & Stationery	673		1,654
Software Costs & Website	0		515
AGM Costs	98		105
Accountancy Fees	540		540
Investment Fund Management Fees	6,176		6,017
Subscriptions & Insurance	745		654
	8,232	0	9,485
 <b><u>Fund Raising &amp; Publicity</u></b>			
Fund raising expenditure	417		224
	417	0	224
 <b><u>Resources expended on furtherance of the Charity's objects</u></b>			
Symposia for Medical Staff & Training Grant	0		0
Hospital Maintenance & Amenities	100		107
Hospital Equipment & Support	20,271		14,155
Staff Fund	0		0
	20,371	0	14,262
 <b><u>Total resources expended</u></b>	<b>£29,020</b>	<b>£0</b>	<b>£23,971</b>

**THE LEAGUE OF FRIENDS OF THE SWANAGE HOSPITAL**

England & Wales - Charity number 273058

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# Accounts

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CHARITY REGISTRATION NUMBER:

273058

LEAGUE OF FRIENDS OF SWANAGE HOSPITAL  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022

SUTTLE & CO  
ACCOUNTANTS

UNIT 1, THE SIDINGS  
VICTORIA AVENUE IND ESTATE  
SWANAGE  
DORSET  
BH19 1AU

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**FOR THE YEAR ENDED 31ST MARCH 2022**

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**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**Respective responsibilities of the Trustees and examiners**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

**Basis of independent examiner's statement**

Our examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Mrs Helen Christopher ATT ACPA

10 August 2022

Suttle & Co  
Unit 1, The Sidings  
Victoria Avenue Ind Estate  
Swanage  
Dorset  
BH19 1AU

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**BALANCE SHEET**

**AT 31ST MARCH 2022**

	<b><u>Note</u></b>	<b><u>2022</u></b>		<b><u>2021</u></b>	
		£	£	£	£
<b><u>Current assets</u></b>					
Debtors	2	233,500		17,500	
Bank Accounts		836,867		415,709	
Investment Funds		725,696		739,396	
		<u>1,796,063</u>		<u>1,172,605</u>	
<b><u>Creditors</u></b>					
Amounts falling due within one year	3	<u>540</u>		<u>516</u>	
<b><u>Net current assets</u></b>		<u>1,795,523</u>		<u>1,172,089</u>	
<b><u>Net assets</u></b>		<u><u>£1,795,523</u></u>		<u><u>£1,172,089</u></u>	
<b><u>Capital funds</u></b>					
Restricted funds		2,829		2,674	
Unrestricted funds		1,792,694		1,169,415	
		<u>1,795,523</u>		<u>1,172,089</u>	
<b><u>Total funds</u></b>		<u><u>£1,795,523</u></u>		<u><u>£1,172,089</u></u>	

Approved by the trustees



T.Buck

11/8/22  
Date

The annexed notes form part of these financial statements.

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2022**

	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Income Funds</u></b>	<b><u>Total Funds 2022</u></b>	<b><u>Total Funds 2021</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Incoming resources</u></b>				
Donations, legacies & similar incoming resources	628,886	155	<b>629,041</b>	53,187
Activities for generating funds	1,047		<b>1,047</b>	2,205
Investment income	17,317		<b>17,317</b>	166,219
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total incoming resources</u></b>	<b>647,250</b>	<b>155</b>	<b>647,405</b>	<b>221,611</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Resources expended</u></b>				
Administrative Expenditure	9,485		<b>9,485</b>	7,200
Fund Raising and Publicity	224		<b>224</b>	0
Resources expended on furtherance of the Charity's objects.	14,262		<b>14,262</b>	533,244
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total resources expended</u></b>	<b>23,971</b>	<b>0</b>	<b>23,971</b>	<b>540,444</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Net movement in funds</u></b>	<b>623,279</b>	<b>155</b>	<b>623,434</b>	<b>-318,833</b>
<b><u>Total funds brought forward</u></b>	<b>1,169,415</b>	<b>2,674</b>	<b>1,172,089</b>	<b>1,490,922</b>
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total funds carried forward</u></b>	<b>£1,792,694</b>	<b>£2,829</b>	<b>£1,795,523</b>	<b>£1,172,089</b>
	<hr/>	<hr/>	<hr/>	<hr/>

Details of Incoming resources and resources used are given in the notes to the financial statements.

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**DETAILED ANALYSIS OF MOVEMENTS IN FUNDS**

**FOR THE YEAR ENDED 31ST MARCH 2022**

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
<b><u>Unrestricted Funds</u></b>				
Balance B/Fwd	1,169,415		1,488,571	
Surplus/(-Deficit) for the year	623,279		-319,156	
<b><u>Restricted Funds</u></b>		1,792,694		1,169,415
Balance B/Fwd	2,674		2,351	
Surplus (-Deficit) for the year	155		323	
		2,829		2,674
<b><u>Total funds at 31st March 2022</u></b>		<b>£1,795,523</b>		<b>£1,172,089</b>

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2022**

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities SORP.

There has been no change to the valuation rules and methods of accounting since last year. No changes have been made to accounts for previous years.

**Trustees**

No remuneration or benefit has been paid to the charity's trustees, or any person or company connected with them. No transaction has been undertaken by the charity in which a trustee or connected person has a material interest.

2. **Debtors and prepayments**

Amounts falling due within one year:	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Taxation - Gift Aid reclaimable	3,500	15,000
Legacies Confirmed as Receivable	230,000	2,500
	<hr/>	<hr/>
	233,500	17,500
	<hr/> <hr/>	<hr/> <hr/>

3. **Creditors**

Amounts falling due within one year:-	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Accruals	540	516
	<hr/>	<hr/>
	540	516
	<hr/> <hr/>	<hr/> <hr/>

4. **Independent Examiners Remuneration**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Accountancy Fee	540	516
	<hr/> <hr/>	<hr/> <hr/>

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST MARCH 2022**

5. <b><u>Incoming resources</u></b>	<b><u>Unrestricted</u></b> <b><u>2022</u></b> <b><u>£</u></b>	<b><u>Restricted</u></b> <b><u>2022</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>2021</u></b> <b><u>£</u></b>
<b><u>Donations, legacies &amp; similar incoming resources</u></b>			
Members Subscriptions	10,248		12,167
Donations	14,382	155	13,000
Income Tax Recoverable	1,861		2,946
Legacies	602,395		25,074
	<hr/>	<hr/>	<hr/>
	628,886	155	53,187
<b><u>Activities for generating funds</u></b>			
Gross Fund Raising Income	1,047		2,205
	<hr/>	<hr/>	<hr/>
	1,047	0	2,205
<b><u>Investment income</u></b>			
Investment Income Received	13,162		10,816
Notional Gain on Investment Fund	4,155		155,403
	<hr/>	<hr/>	<hr/>
	17,317	0	166,219
	<hr/>	<hr/>	<hr/>
<b><u>Total incoming resources</u></b>	<b>£647,250</b>	<b>£155</b>	<b>£221,611</b>

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST MARCH 2022**

6. **Resources expended**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b><u>2022</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Administrative Expenses</u></b>			
Advertising & Stationery	1,654		817
Software Costs & Website	515		480
AGM Costs	105		316
Accountancy Fees	540		516
Investment Fund Management Fees	6,017		4,446
Subscriptions & Insurance	654		625
	<hr/> 9,485	<hr/> 0	<hr/> 7,200
 <b><u>Fund Raising &amp; Publicity</u></b>			
Fund raising expenditure	224		0
	<hr/> 224	<hr/> 0	<hr/> 0
 <b><u>Resources expended on furtherance of the Charity's objects</u></b>			
Symposia for Medical Staff & Training Grant	0		0
Hospital Maintenance & Amenities	107		32
Hospital Equipment & Support	14,155		533,212
Staff Fund	0		0
	<hr/> 14,262	<hr/> 0	<hr/> 533,244
	<hr/>	<hr/>	<hr/>
<b><u>Total resources expended</u></b>	<b>£23,971</b>	<b>£0</b>	<b>£540,444</b>

**THE LEAGUE OF FRIENDS OF THE SWANAGE HOSPITAL**

England & Wales - Charity number 273058

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# Accounts

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**CHARITY REGISTRATION NUMBER:**

**273058**

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**SUTTLE & CO**  
**ACCOUNTANTS**

**UNIT 1, THE SIDINGS**  
**VICTORIA AVENUE IND ESTATE**  
**SWANAGE**  
**DORSET**  
**BH19 1AU**

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**FOR THE YEAR ENDED 31ST MARCH 2021**

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Schedule of movement in funds	4
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**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**BALANCE SHEET**

**AT 31ST MARCH 2021**

	<b><u>Note</u></b>	<b><u>2021</u></b>		<b><u>2020</u></b>	
		£	£	£	£
<b><u>Current assets</u></b>					
Debtors	2	17,500		23,000	
Bank Accounts		415,709		1,047,305	
Investment Fund		739,396		421,133	
		<u>1,172,605</u>		<u>1,491,438</u>	
<b><u>Creditors</u></b>					
Amounts falling due within one year	3	516		516	
		<u>516</u>		<u>516</u>	
<b><u>Net current assets</u></b>			1,172,089		1,490,922
<b><u>Net assets</u></b>			<b><u>£1,172,089</u></b>		<b><u>£1,490,922</u></b>
<b><u>Capital funds</u></b>					
Restricted funds			2,351		2,351
Unrestricted funds			1,169,738		1,488,571
			<u>1,172,089</u>		<u>1,490,922</u>
<b><u>Total funds</u></b>			<b><u>£1,172,089</u></b>		<b><u>£1,490,922</u></b>

Approved by the trustees

.....  
T.Buck

.....  
Date

The annexed notes form part of these financial statements.

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2021**

	<b><u>Unrestricted Funds</u></b>	<b><u>Restricted Income Funds</u></b>	<b><u>Total Funds 2021</u></b>	<b><u>Total Funds 2020</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Incoming resources</u></b>				
Donations, legacies & similar incoming resources	52,864	323	<b>53,187</b>	21,487
Activities for generating funds	2,205		<b>2,205</b>	2,589
Investment income	166,219		<b>166,219</b>	-67,079
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total incoming resources</u></b>	221,288	323	<b>221,611</b>	-43,003
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Resources expended</u></b>				
Administrative Expenditure	7,200		<b>7,200</b>	10,864
Fund Raising and Publicity	0		<b>0</b>	0
Resources expended on furtherance of the Charity's objects.	533,244		<b>533,244</b>	511,749
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total resources expended</u></b>	540,444	0	<b>540,444</b>	522,613
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Net movement in funds</u></b>	-319,156	323	<b>-318,833</b>	-565,616
<b><u>Total funds brought forward</u></b>	1,488,571	2,351	<b>1,490,922</b>	2,056,538
	<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Total funds carried forward</u></b>	£1,169,415	£2,674	<b>£1,172,089</b>	£1,490,922
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Details of Incoming resources and resources used are given in the notes to the financial statements.

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**DETAILED ANALYSIS OF MOVEMENTS IN FUNDS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

	<b><u>2021</u></b>		<b><u>2020</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Unrestricted Funds</u></b>				
Balance B/Fwd	1,488,571		2,053,375	
Surplus/(-Deficit) for the year	-319,156		-564,804	
	<hr/>	1,169,415	<hr/>	1,488,571
<b><u>Restricted Funds</u></b>				
Balance B/Fwd	2,351		3,163	
Surplus (-Deficit) for the year	323		-812	
	<hr/>	2,674	<hr/>	2,351
		<hr/>		<hr/>
<b><u>Total funds at 31st March 2021</u></b>		<b><u>£1,172,089</u></b>		<b><u>£1,490,922</u></b>
		<hr/> <hr/>		<hr/> <hr/>

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) and the Charities SORP.

There has been no change to the valuation rules and methods of accounting since last year. No changes have been made to accounts for previous years.

**Trustees**

No remuneration or benefit has been paid to the charity's trustees, or any person or company connected with them. No transaction has been undertaken by the charity in which a trustee or connected person has a material interest.

2. **Debtors and prepayments**

Amounts falling due within one year:	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
Taxation - Gift Aid reclaimable	15,000	15,000
Legacies Confirmed as Receivable	2,500	8,000
	<hr/>	<hr/>
	17,500	23,000
	<hr/> <hr/>	<hr/> <hr/>

3. **Creditors**

Amounts falling due within one year:-	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
Accruals	516	516
	<hr/>	<hr/>
	516	516
	<hr/> <hr/>	<hr/> <hr/>

4. **Independent Examiners Remuneration**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>
Accountancy Fee	516	516
	<hr/> <hr/>	<hr/> <hr/>

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST MARCH 2021**

5. <b><u>Incoming resources</u></b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b><u>2021</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Donations, legacies &amp; similar incoming resources</u></b>			
Members Subscriptions	12,167		10,208
Donations	12,677	323	8,102
Income Tax Recoverable	2,946		3,173
Legacies	25,074		4
	<hr/>	<hr/>	<hr/>
	52,864	323	21,487
<b><u>Activities for generating funds</u></b>			
Gross Fund Raising Income	2,205		2,589
	<hr/>	<hr/>	<hr/>
	2,205	0	2,589
<b><u>Investment income</u></b>			
Investment Income Received	10,816		24,305
Notional Gain(Loss) on Investment Fund	155,403	***	-91,384
	<hr/>	<hr/>	<hr/>
	166,219	0	-67,079
<b><u>Total incoming resources</u></b>			
	<hr/>	<hr/>	<hr/>
	<b>£221,288</b>	<b>£323</b>	<b>-£43,003</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

\*\*\* NB: 2020 Notional Loss due to year end coinciding with Covid-19 Pandemic.

**LEAGUE OF FRIENDS OF SWANAGE HOSPITAL**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST MARCH 2021**

6. <b><u>Resources expended</u></b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b><u>2021</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Administrative Expenses</u></b>			
Officials Expenses & Postages	0		1,056
Advertising & Stationery	817		932
Software Costs	480		0
AGM Costs	316		163
Accountancy Fees	516		516
Investment Fund Management Fees	4,446		7,600
Subscriptions & Insurance	625		597
	<hr/> 7,200	<hr/> 0	<hr/> 10,864
 <b><u>Fund Raising &amp; Publicity</u></b>			
Fund raising expenditure	0		0
	<hr/> 0	<hr/> 0	<hr/> 0
 <b><u>Resources expended on furtherance of the Charity's objects</u></b>			
Symposia for Medical Staff & Training Grant	0		5,000
Grant for Rent	0		4,250
Hospital Maintenance & Amenities	32		102
Hospital Equipment & Support	533,212		501,081
Staff Fund	0		1,316
	<hr/> 533,244	<hr/> 0	<hr/> 511,749
	<hr/>	<hr/>	<hr/>
<b><u>Total resources expended</u></b>	<b>£540,444</b>	<b>£0</b>	<b>£522,613</b>